

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

Clergy:
Rev Jon Lindsay Scott
22 Butler Avenue
Harrow
HA1 4EH

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner:
John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2023

Vision:

A church large enough to change thousands of lives, create culture and transform society right across Harrow and North London.

Background

St Peter's Church West Harrow is a registered charity under Number: 1133874

Organisation

The Vicar of St. Peter's Church is Jon Lindsay-Scott

Membership

Members of the PCC are either ex officio, co-opted or elected at the Annual Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Clergy:	The Reverend Jon Lindsay-Scott	The Reverend Mohan Seevaratnam
Churchwardens:	Jackie Small	Rory Jackson
Lay Representatives on the Deanery Synod:	David Kelly	John Parry (secretary)
Lay representatives:	Ian Fernandes Rosalind Rajkumar Anu Kuchibotta Miriam Davidson (Treasurer) Peter Robertson	Julia Cochrane Steve Cooper Bonita Bryan Rammya Mathew David Hubbard

The PCC also operates by standing committee.

Buildings

The building is owned by the Diocese of London who lease it to the PCC for a peppercorn rent. The PCC has the responsibility of managing and maintaining the building.

Finance

During the year the General Fund which records the churches income and expenditure recorded a surplus of £56,023 (surplus of £21,715 in 2022)
At the end of 2023 the balance in the General Fund was £111,594 (£55,571 at end of 2022)

Reserves Policy

The PCC aims to hold cash reserves of approximately one month's expenditure which is in the region of £30,000.
At the end of 2023 the balance in the General Fund was £111,594 which is above the reserve policy.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2023

2023 began with a call to 21 days of prayer and fasting across St Peter's alongside our brothers and sisters in OneChurch Harrow (1CH). Pray First felt like a significant moment for us as a church, re-establishing our foundations in prayer by making space, seeking the Lord, growing in faith and hearing God's voice. It was a time of coming together as a church family and of being honest with God and ourselves about where we've been and where He's leading us.

One of the significant outcomes of Pray First was a commitment to dig deeper into our existing vision (to see 10% of Harrow come to follow Jesus) and values. In seeking to go deeper into our value of Presence, this gave birth to a new service of the same name where we give over an hour to seeking the Lord's presence and seeing what happens! This has been very well received and each gathering is slightly different, but always a powerful and holy time on the first Sunday of each month.

In further pursuing the value of Family, alongside the introduction of regular church family lunches after the service on a Sunday and invitational social events (e.g. quiz nights, BBQs and a Cellidh) we recognised a need to create a missional pathway for young families (already connected with us through baby and toddler groups) to discover Jesus. This is where the idea of Bubble Church was birthed, and we successfully launched our first service in April - Bubble Church is a fresh expression of church aimed explicitly at young families.

Our value of Justice is represented in an area of church life where there has been much change in the last few years - as Citizens Harrow has suffered from a lack of leadership and broader participation, and Spear Harrow came to a natural end. However during 2023 an exciting new partnership was started with Harrow Council as we launched Conversation Cafe in July - an opportunity for Harrow residents, unpaid Carers and the people they support to meet face to face with representatives from Adult Social Care, Voluntary Organisations and Charities. It has gone from strength to strength with an average weekly attendance of around 80 people.

Finally, after several months of praying and seeking the Lord's wisdom, PCC concluded that to take seriously our commitment to the value of Story and specifically to growing in our participation of God's Story being written in us, as a church we needed to explore new ways of Discipleship and making disciples. In November 2023, a group of more than 20 leaders from across 1CH received training from Sustainable Discipleship in an intentional method of discipleship focussing on reading the Bible through from cover to cover and weekly meetings with a focus on Individual discipleship in a group. Discipleship groups began in February 2024 with over 50 people involved and we look forward to seeing how God uses this over the coming years to increase our confidence, skill and preparedness as disciples of Jesus.

Other highlights to celebrate during 2023 include the continuing success and growth of our outward-looking ministries for babies and their carers, our mid-week toddler group and Tuesday Tea for seniors and those who are isolated. Sunday services continue to see growth - our Newcomers Groups saw more than 30 people join throughout the year helping them to feel known, valued and connected and I'm pleased to report that the diversity of our church family is increasing too, moving closer to representing the community we're a part of. We celebrated a very busy Easter season and a fantastic Christmas period with two brand new services - a Carol Service aimed at younger families and a Singalong Christmas - alongside our usual suite of services. Other highlights included an extremely well-attended Bright Party in October 2023 followed by a very busy Fireworks evening in November for the community. During the summer it was also great to be part of Summer Fun in the Park.

There's so much else to be thankful for particularly the incredible financial provision over the past 12 months, the There are some challenges too - namely the need to update and repair our 30+ year old lift which is so crucial to the accessibility of our building, but again the generosity of our church family came to the fore with a very successful gift day in November 2023. In terms of our building, in May 2023 we also began leasing part of the church building to a new Preschool during the week, and we've also signed a new lease with the Medical Centre to include an extra room for their admin team and firming up our partnership for the foreseeable future.

I'm immensely grateful for our excellent staff team who work so hard (often behind the scenes) to serve the church family, and for everyone in the church family who serves in a team - we couldn't do what we do without you. I'd also like to thank PCC and Core Team who have been committed to seeking God's will for us and obedient in following where He's leading us. In September 2023 we welcomed Revd Dr Mohan Seeveratnam along with Sarah, back to St Peter's as he was licensed as our Assistant Minister. Mosaic which was a church plant of 1CH closed and the respective funds that were held by St Pauls transferred back into the 1CH fund that we hold. This has been designated to enable Mohan to continue helping 1CH and St Peter's explore intercultural ministry further. In addition, Hanna Lebrato joined us as our New Wine Discipleship Year Intern in September 2023 as she serves in the youth and worship teams during her year with us.

I'm really looking forward to the next year in West Harrow. 2023 has been a year of firming up our foundations and preparing ourselves for where God is leading us as individuals and as a church family. I believe that He's building us up in order to fulfil our calling as a church family - to be part of bringing His Kingdom to Harrow and seeing people won for Jesus. So this next season promises to be exciting and to stretch us as we learn to trust Jesus more and more!

Revd Jon Lindsay-Scott
Vicar

 (Chairman)

Date: 21 April 2023

INDEPENDENT EXAMINER'S REPORT

to THE PAROCHIAL CHURCH COUNCIL OF ST PETER, HARROW

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

You, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for (and only for) the members of the PCC as a body. My work has been undertaken so that I might state to you those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I give no opinion as to whether the financial statements present a 'true and fair view'. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

Date: 15th April 2024

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

INCOMING RESOURCES	Note	Unrestricted		Restricted Funds	TOTAL FUNDS	
		General Fund	Missionary Fund		2023	2022
		£	£	£	£	£
Incoming resources from donors	2(a)	271,331	-	70,820	342,151	286,344
Other voluntary incoming resources	2(b)	330	-	-	330	2,751
Income from charitable and ancillary trading	2(c)	93,159	-	-	93,159	111,217
Income from Investments	2(d)	3,105	-	-	3,105	317
Revaluation of assets	2(e)	-	-	-	-	-
Transfers	2(f)	(10,564)	27,648	(17,064)	-	-
TOTAL INCOMING RESOURCES		357,361	27,648	53,736	438,745	400,629
RESOURCES USED						
Grants	3(a)	-	22,800	-	22,800	33,836
Activities directly relating to the work of the church	3(b)	142,817	-	32,882	175,499	160,898
Church management and administration	3(c)	158,721	-	-	158,721	188,889
TOTAL RESOURCES USED		301,338	22,800	32,882	357,020	381,423
NET INCOMING/(OUTGOING) RESOURCES		56,023	4,848	20,854	81,725	39,206
BALANCES BROUGHT FORWARD		55,571	6,406	102,654	164,631	125,425
BALANCES CARRIED FORWARD		111,594	11,254	123,508	246,356	164,831
OTHER FUND BALANCES BROUGHT FORWARD						
CAPITAL RESERVE					575,000	575,000
TOTAL FUNDS EMPLOYED					621,356	739,831

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	4	581,873	587,682
		<u>581,873</u>	<u>587,682</u>
CURRENT ASSETS			
Debtors and prepayments	5	21,209	16,318
Cash at bank and in hand		229,729	145,755
		<u>250,938</u>	<u>162,073</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors and accruals	6	(11,455)	(10,124)
NET CURRENT ASSETS		<u>239,483</u>	<u>151,949</u>
NET ASSETS		<u>821,356</u>	<u>739,631</u>
Financed by:			
FUNDS			
Unrestricted General Fund		111,594	55,571
Unrestricted Missionary Fund	8	11,254	6,406
Unrestricted Capital Reserve Fund		575,000	575,000
Restricted Funds	7	123,508	102,654
Total Financing		<u>821,356</u>	<u>739,631</u>

Approved by THE PAROCHIAL CHURCH Council on 21st April 2024 and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

The notes on pages 8 to 12 form part of these accounts.

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Going Concern

The Church finances had been significantly impacted by a decline in rental income (linked to COVID 19), inflation and the end of the 4 year Capital Youth Fund Grant. Last year the PCC had prepared the financial statement on a going concern basis. 2023 has been good year financially and we have now recovered to a similar financial position as we were in 2019, pre COVID-19. We have seen particular growth in regular giving during 2023 which is encouraging and enables us to continue the wide range of mission and ministry activities. Therefore the PCC have agreed that the accounts are no longer prepared on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Amounts raised from fund raising activities are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund payment is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by Section 10 (2) of the 2011 Act.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All

expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Investments

Investments are valued at market value on 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

2 INCOMING RESOURCES

	Unrestricted		Restricted	TOTAL FUNDS	
	General	Missionary	Funds	2023	2022
	Fund	Fund	£	£	£
	£	£			
2(a) Incoming resources from donors					
Standing order income	148,299	-	7,540	155,839	127,157
Income tax recoverable	45,415	-	7,936	53,351	34,547
Collections at all services	2,987	-	-	2,987	1,380
Grants and other donations	74,630	-	55,344	129,974	123,261
	<u>271,331</u>	<u>-</u>	<u>70,820</u>	<u>342,151</u>	<u>286,344</u>
2(b) Other incoming resources					
Church Activities	-	-	-	-	-
Events	-	-	-	-	-
Fees	330	-	-	330	2,751
Other income	-	-	-	-	-
	<u>330</u>	<u>-</u>	<u>-</u>	<u>330</u>	<u>2,751</u>
2(c) Income from charitable and ancillary trading					
Lettings at St Peter's Church	77,883	-	-	77,883	95,765
Rental income from 58 Drury Road	15,476	-	-	15,476	15,452
	<u>93,159</u>	<u>-</u>	<u>-</u>	<u>93,159</u>	<u>111,217</u>
2(d) Income from investments					
Interest received	3,105	-	-	3,105	317
	<u>3,105</u>	<u>-</u>	<u>-</u>	<u>3,105</u>	<u>317</u>
2(e) Revaluation of assets					
2(f) Transfers					
Transfers In	17,084	27,648	-	44,732	17,316
Transfers Out	(27,648)	-	(17,084)	(44,732)	(17,316)
	<u>(10,564)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>357,361</u>	<u>27,648</u>	<u>53,736</u>	<u>438,745</u>	<u>400,629</u>

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

	<u>Unrestricted</u>				
	General	Missionary	Restricted	TOTAL FUNDS	
	Fund	Fund	funds	2023	2022
	£	£	£	£	£
3 RESOURCES USED					
3(a) Grants					
Missionary societies & overseas missions	-	15,000	-	15,000	6,000
Home missions and other Church Societies	-	7,800	-	7,800	27,836
	-	22,800	-	22,800	33,836
Note 7 contains the details of where the Missionary Fund was donated to					
3(b) Activities directly relating to the work of the Church					
Operations of church	42,595	-	32,882	75,477	71,511
Children Work	35,234	-	-	35,234	30,310
Youth Work	34,840	-	-	34,840	31,790
Community Work	1,888	-	-	1,888	273
Worship	28,060	-	-	28,060	27,015
	142,617	-	32,882	175,499	180,899
3(c) Church management and administration					
Estates	47,999	-	-	47,999	48,258
Administration Costs	11,080	-	-	11,080	18,185
Common Fund	87,775	-	-	87,775	85,220
Depreciation	5,809	-	-	5,809	9,802
Miscellaneous	6,058	-	-	6,058	7,216
	158,721	-	-	158,721	168,690
TOTAL RESOURCES USED	301,338	22,800	-	32,882	367,020
3(d) Staff costs				2023	2022
Wages and salaries				114,006	111,942
Social security costs				5,712	5,667
Employers contribution to defined contribution pension schemes				5,700	5,597
				125,418	123,206

The average number of employees was 4 (2022 - 4). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.
No employee received employee benefits (including employer pension contributions) that exceeded £60,000.
No trustee received remuneration or other benefits and no expenses were reimbursed. There were no discloseable related party transactions with trustees.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

4 FIXED ASSETS	Land and buildings at 68 Drury Road		
	Freehold Property	Equipment & Furnishings	Total
Tangible fixed assets			
Gross book value	£	£	£
At 1 January 2023	575,000	75,041	650,041
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2023	575,000	75,041	650,041
Depreciation			
At 1 January 2023	-	62,359	62,359
On disposals	-	-	-
Charge for the year	-	5,809	5,809
At 31 December 2023	-	68,168	68,168
Net book value			
At 1 January 2023	575,000	12,682	587,682
At 31 December 2023	575,000	6,873	581,873

d The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC.

The book value of the property is based on a professional valuation made in 2019.

5 DEBTORS	2023	2022
	£	£
Prepaid expenses	6,359	6,209
Sundry debtors	8,141	1,046
GA tax receivable	6,709	9,063
	21,209	16,318

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Pensions contributions payable	-	-
Owed to HMRC	-	-
Sundry creditors	11,455	10,124
	11,455	10,124

7 RESTRICTED FUNDS

	b/f 1/1/23	Income	Expenditure	c/f 31/12/23
One Church Harrow	10,696	49,728	23,264	37,160
Hope Church Harrow View	74,874	14,945	9,647	80,172
Restricted grants rec'd in 2022	17084	0	17084	0
Café Restricted fund	0	6,175	0	6,175
	102,654	70,848	49,995	123,507

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations. Hope Church Harrow View was one of the first two of these plants.

Income received in respect of Hope church is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

8 MISSIONARY FUND	2023	2022
	£	£
Balance at 1st January	6,406	6,410
Income		
Transfers from General Fund	27,648	14,400
Spear rental	-	19,432
Total income	27,648	33,832
Donations made from the Fund in the year	(22,800)	(33,836)
Balance at 31st December	11,254	6,406
Donations were made during the year as follows:		
	2023	2022
<i>Missionary societies & overseas missions</i>		
Tearfund	-	2,000
UFM - Mark & Gill Newham	5,000	2,000
WEC - Moulds	5,000	2,000
International Needs UK	5,000	
<i>Home missions and other Church Societies</i>		
Re:Gen	5,000	4,000
Spear Rental	-	19,436
Harrow Citizens UK	2,000	2,000
ACAT	-	100
New Wine	500	2,000
Oxford Churches Debt Centre	300	300
	22,800	33,836