

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

England & Wales · Charity number 1133874

Details

Other names ST PETER'S PCC, WEST HARROW

Status Registered

Legal form Other

Registered 2010-01-28

Register [View on the Charity Commission register](#)

Contact

Address C/O St. Peter's Church
Sumner Road
Harrow
HA1 4BX

Phone 02084226297

Email office@stpetersharrow.org

Website www.stpetersharrow.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We want to be a church large enough to change thousands of lives, create culture and transform society right across Harrow and North West London.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£426,551	£397,464	-	-
2023-12-31	£438,745	£357,020	-	-
2022-12-31	£400,629	£361,423	-	-
2021-12-31	£354,397	£392,695	-	-
2020-12-31	£420,930	£374,387	-	-

Trustees

Name	Role	Appointed
Rev Jon Lindsay-Scott	Chair	2022-09-21
Anita Kelly		2025-05-18
Anu Kuchibhotla		2017-05-01
Asher Javed		2025-05-18
Benedict Duncan		2024-05-19
Bonita Bryan		2020-10-21
Dr Mohan Seevaratnam		2023-09-14
Jackelyn Small		2020-10-21
John Vincent Parry		2013-10-22
Julia Cochrane		2022-05-11
Katherine Penhale		2023-05-19
Miriam Davidson		2014-04-30
Peter Robinson		2023-05-14
Rev Ruth Atkinson		2024-09-08
Rory Jackson		2022-05-11
Steve Cooper		2023-05-14

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST PETER WEST HARROW**

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

**Tandem Accounting Ltd
Chartered Accountants
17 Heathfield Road
London N19 3AL**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

**Legal and Administrative Information
For the year ended 31 December 2024**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Annual Report and Financial Statements 2024

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Charity Name	The Parochial Church Council of St Peter, Harrow.		
Charity No	1133874. St Peter's Church West Harrow was registered on 28 January 2010		
Principal Address	St Peter's Church, Sumner Road, Harrow HA1 4BX		
Governing Document	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Vision	Through prayer, we are investing our God-given resources to enable ordinary people of all nations to become missional disciples so that we can see 10% of Harrow following Jesus, served by a diverse range of worshipping communities.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Ex Officio members		
	Incumbent:	Rev. Jon Lindsay-Scott (Vicar)	(Chair)
	Assistant Ministers:	Rev. Mohan Seevaratnam	
		Rev. Ruth Atkinson	(from July 2024)
		Rev. Jackie Small	(Curate from Sept 2024)
	Churchwardens:		
		Rory Jackson	(Vice Chair)
		Anu Kuchibotla	
	Elected members		
		Miriam Davidson	(Treasurer)
		Bonita Bryan	(Secretary)
		Peter Robertson	
		Steve Cooper	
		Julia Cochrane	
		Rammya Mathew	
		Jackie Small	(until Sept 2024)
		Benedict Duncan	(from May 2024)
		Katherine Penhale	(from May 2024)
		Ian Fernandes	(until May 2024)
		Rosalind Rajkumar	(until May 2024)
		David Hubbard	(until May 2024)
	Deanery Synod:		
		David Kelly	
		John Pany	
	The PCC also operates by standing committee known as the "Core Team".		
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the members of the PCC and the Head of Operations and People		
Website	https://www.stpetersharrow.org		
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspectors	Charles Sheppard Sheppard Architects LLP 54 Warrington road, Harrow HA1 1SY		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of the St Peter's Church, West Harrow ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for paid staff and the maintenance of the church building, the Vicarage (primary responsibility rests with the Diocese Board of Finance) and the property at Drury Road.

1 - Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and the Standing Committee "Core Team" meet monthly. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Vicar and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: an Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent and other licensed clergy), the churchwardens and members of the Deanery, Diocesan or General Synods and eight members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

1.2 Executive

The Core Team has the power to transact any business of the PCC between its meetings, subject to any directives given by the PCC, and in 2024 comprised The Churchwardens, The Treasurer and The Vicar.

1.3 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It stands at 129 from the 2024 APCM and in review for 2025.

1.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the PCC also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the PCC, it has established effective systems and procedures to mitigate those risks.

1.5 Safeguarding

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

1.6 QI

The quinquennial inspection was undertaken over two visits on 17 October 2024 and 10 February 2025, and the report was received in April 2025. The report states it observed that the building is extremely well used by the community at all times of the day and evening, throughout the week. Most of the issues raised in the report were ones which should fall into a rigorous maintenance programme and can be addressed sequentially to meet the users and operational requirements. The recommendations will be discussed by the PCC and appropriate action will follow.

2. Activities, Strategies & Public Benefit

2.1 Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Jon Lindsay-Scott, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support to those in need and to other organisations with similar objectives.

Our vision statement is: Through prayer, we are investing our God-given resources to enable ordinary people of all nations to become missional disciples so that we can see 10% of Harrow following Jesus, served by a diverse range of worshipping communities.

2.2 Charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

For 2024 we discussed and planned the following objectives and activities to fulfil our vision to see 10% of Harrow following Jesus:

- Offering public worship;
- Creating and sustaining a pathway to faith;
- Creating and sustaining a pathway to discipleship;
- Starting new worshipping communities;
- Maintaining the fabric of the church building;
- Partnering with local organisations to use our building to its fullest potential;
- Supporting our mission partners; and
- Investing in our people.

3. Review of the Year

Public Worship

Throughout 2024 we offered a range of services. Typically this consisted of the Sunday morning 10:30am service, The Gathering 6:30pm service and Wednesday Morning Prayer. Additionally, on the first Sunday of each month we offered Bubble Church for families with 0-8s and Presence (a time of worship and prayer). Over the course of the year we have seen a steady rise in service attendance and it has been a great encouragement to welcome new people to St. Peter's and run three newcomers groups in 2024.

We look to encourage the deepening of faith for all ages, and alongside our main morning service there is kids church and Sunday youth. Our youth work is especially varied with The Gathering evening service particularly aimed at young people, Thursday evening groups running weekly and a Friday night drop-in all in collaboration with our partners in OneChurch Harrow (1CH).

2024 begun with a call to 21days of prayer and fasting across St Peter's alongside our brothers and sisters in 1CH. Pray First again felt like a significant moment for us as a church, re-establishing our foundations in prayer by making space, seeking the Lord, growing in faith and hearing God's voice. It was a time of coming together as a church family and of being honest with God and ourselves about where we've been and where He's leading us.

Christmas 2024 was a very special time at St Peter's with new services designed to reach new demographics (like Christmas for Everyone) and new events (Craft Fair) alongside our existing offerings meaning that we welcomed more people over the Christmas season than in previous years.

Likewise at Easter we saw good numbers attending our Easter Eggtrevaganza, our Good Friday walk of witness and service and very busy services on Easter Sunday itself.

We continue our emphasis on making space for Holy Spirit ministry, valuing the presence of God in our worship and seeking to join in God's story as we taught message series on Being Intercultural Church, Big Questions of Faith, Discipleship, Evangelism and working through the letter to the Ephesians. Additionally we hosted four church lunches and two summer BBQs during the year, providing time and space after services to grow together as family.

Creating and sustaining a pathway to faith

Over the course of 2024, members of the staff team have been involved in a Leading in Evangelism learning community run by CPAS. As part of the learning and application, we spent the year encouraging the church family to be praying for 5 people they know that don't know Jesus. Additionally, we have begun to encourage stories of where God is moving in our lives and simple tools to share faith. These early steps are all part of a process to create a culture where sharing faith, invitation and living out faith in everyday life are the norm. As we look ahead, there will be a greater emphasis on this and events such as Alpha planned for 2025.

One key achievement was the first 'Invite a friend to church Sunday' in November. We welcomed around 40 guests to our morning worship service and received very positive feedback. Our outward looking ministries including Tuesday Tea, Toddlers, and Baby Group continue to engage with and build relationships with our local community. Additionally we had a wonderful time blessing our community at the West Harrow Summer Fun in the Park, providing craft activities for children and prayer for adults.

Creating and sustaining a pathway to discipleship

A highlight of 2024 has been starting our first Discipleship Groups for adults. In total there were 49 people involved across 10 groups during 2024 as each person read the bible from cover to cover alongside companion reading aimed at helping people find applicable bible truths. As a PCC we feel that God has called us to invest in discipleship over the next 5 years not only to enable individuals experience the abundant life that Jesus offers, but to bring about a kingdom culture at St Peter's ready to steward the move of God we're longing for. Discipleship Groups will continue throughout 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

Starting new worshipping communities

Having started Bubble Church – a fresh expression of church for young families – in 2023, we continued welcoming new families during 2024 as this service has taken root and established as part of the monthly pattern. Additionally, in Sept 2024, we launched a new worshipping community called Third Space, meeting on Wednesday evenings at the Trinity Bar in Harrow town centre. The aim is to provide a place of prayer and worship in the middle of Harrow for people who are spiritually open but for whom traditional church is a barrier. In the few months since the launch there are already a small but committed team and new people seeking faith.

Maintaining the fabric of the church building

Alongside the regular maintenance of the building and equipment, 2024 saw us raise money to make essential repairs to the lift to ensure – the works for which were completed in January 2025. Additionally we also continued the process of replacing old lighting with new energy-efficient LED lights.

Partnering with local organisations to use our building to its fullest potential

Alongside our church activities, we rent out use of our church building to various groups and organisations. Throughout 2024 we continued our longstanding lease with the St Peter's Medical Centre – increasing our partnership with them as we met as joint teams, and ran a community bereavement service in Autumn 2024. Cheeky Tots Nursery leased the downstairs space throughout 2024 providing much-needed childcare for the local community. Our relationship with Harrow Council continues to be strengthened as we hosted Conversation Café and a number of training events. We also have a number of other regular hirers including the Scouts, local pre- and post-natal groups, health-related groups, exercise groups, study groups and one-off community events.

Supporting our mission partners

2024 saw a review of our mission partner strategy. As a PCC we tithe 10% of our unrestricted income and give it away each year, and we determined to support 4 main mission partners for the next three years – Jude in South Asia, the Newhams recently moved back to the UK supporting worldwide mission and church planting, International Needs Romania providing support to Ukrainian refugee families and Re:Gen Harrow bringing the gospel to local schools. We receive regular updates and prayer requests from each of our partners. Additionally we have a responsive allocation to give away to other people/organisations as the needs arise – details of which can be seen in the accounts.

Investing in our people

St Peter's would not function without the incredible team of volunteers who ensure our Sundays services run, disciple people, lead our kids and youth activities, set up and set down for various events and provide leadership, support and prayer. St Peter's also has a fantastic and very hard-working staff team – which saw some changes during 2024. Helen Wolstencroft, our Head of Youth Mission & Ministry for almost 7 years was recommended to train for ordained ministry and left in October 2024 – we wish Helen all the best and thank her for all her time and effort pouring into the lives of the young people in Harrow. In April 2024 we employed Rika Pegasiou as administrator to provide extra capacity to the staff team and she has brought energy, creativity and organisational skills to the team. Finally, Hanna Lebrato completed her New Wine Internship with us, and was successful in her application to join the London Diocese Youth Ministry Apprenticeship Scheme – starting in September 2024 and running for 3 years as our Ministry Apprentice. Our clergy team has also grown with Jackie Small completing the Caleb Stream at St Melitus College and being ordained deacon in September 2024, licensed as Curate at St Peter's. Additionally, Ruth Atkinson was licensed as a self-supporting Assistant Minister in July 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

4 - Financial Review

During the year our income and expenditure recorded a surplus of £38,969 (surplus of £56,023 in 2023). At the end of 2024 the balance in the General Fund was £152,391 (£111,594 at end of 2023).

Income

In 2024 our income was £426,551. Regular giving increased by 15% in 2024. We continued to receive gifts for the lift repair in 2024. Backdated rent increase from the St. Peter's Medical Centre was received in 2024. Cheeky Tot's preschool began to operate in the church in April 2023, therefore in 2024 a full year of rent was received. We received a grant of £2,100 towards the lift repair.

Expenditure

In 2024 our expenditure was £397,464. This year we have been able to invest in a portable sound system, which is used within our Presence service once a month. We have also been able to purchase two new laptops for staff. 2024 saw the introduction of a new Church Administrator role in April. Our Head of Youth Mission and Ministry left their role to become an Ordinand at the beginning of September. Overall salary costs increased by 4.8% in 2024. All staff are paid London Living Wage or above. We continue to give 10% of our unrestricted income to support our Mission partners, as documented on page 13.

Restricted Funds

Restricted Funds: St. Peter's Harrow hold the restricted funds for One Church Harrow which is a collection of churches working together to see 10% of Harrow come to know Jesus. At the 31st December 2024 the fund stood at £23,539. St Peter's Harrow hold the restricted fund for Hope Church, a church plant of One Church Harrow. At the 31st December 2024 the fund stood at £83,911.

4.1 - Reserves Policy

The PCC aims to hold cash reserves of approximately one month's expenditure which is in the region of £33,000. At the end of 2024 the cash balance in the General Fund for reserves was £152,391 which is above the reserve policy.

4.2 - Investment Policy

St Peters will hold £35k which is our working capital requirement within our main CAF bank account (non-interest bearing). Any funds which exceed this will be placed into our CAF Gold account which is interest bearing. Any decision on changes of bank accounts or investments will be taken by the PCC, following the below principles:

- The ethical nature of the investment
- The risk of the investment, which should be kept as low as possible.
- The cost of the investment (e.g. investment management and administration fees), which should be kept as low as possible.
- The liquidity of the investment - more easily realisable investments should be preferred
- Any conditions attached that may be incompatible with St. Peter's Church governing document.

4.3 - Grants Policy

The PCC makes grants, equivalent to approximately 10% of its unrestricted giving and rental income away to support missionary endeavours both in the UK and abroad. The policy of the PCC is to give grants on the basis that they meeting a set criteria. Approximately 50-70% of the fund is given to longer-term partnership which will be reviewed every 3 years, the remainder is allocated on a yearly basis. Further details can be found on page 15 and 17.

5 - Future Plans

The PCC are aware of several large maintenance projects that need to be completed, such as fire alarm and intruder alarm repair. The PCC would also like to explore installing TV screens into the worship hall to make the space more accessible for those with sight loss. These projects are currently being explored and on this basis the PCC has agreed to hold an additional £30,000 on top of the reserve policy to enable this work to happen. As it stands, we hold above this and so the PCC are praying and discerning where God is calling us to invest for the benefit of his Kingdom.

6 - Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and
- make judgements and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

**Report of the Independent Examiner to the Parochial Church Council of St Peter West Harrow
For the year ended 31 December 2024**

7 - Approval

The report of the PCC was approved by the PCC on 4 May 2025 and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

**Report of the Independent Examiner to the Parochial Church Council of St Peter West Harrow
For the year ended 31 December 2024**

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Peter West Harrow for the year ended 31 December 2024, which are set out on pages 10 to 17.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of Independent examiners' report

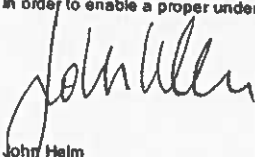
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Helm
Chartered Accountant

4 May 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Statement of Financial Activities
For the year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2(a)	268,636	17,070	285,706	271,331	70,820	342,151
Charitable activities	2(b)	4,894	-	4,894	330	-	330
Other trading activities	2(c)	130,574	-	130,574	93,159	-	93,159
Investments	2(d)	5,377	-	5,377	3,105	-	3,105
Total Income		409,481	17,070	426,551	367,925	70,820	438,745
Expenditure on:							
Cost of Raising funds	3(a)	5,590	0	5,590	1,003	-	1,003
Grants	3(b)	35,500	-	35,500	22,800	-	22,800
Church Life and Outreach	3(c)	155,525	28,952	182,477	142,617	32,882	175,499
Church management and administration	3(d)	173,897	-	173,897	157,718	-	157,718
TOTAL EXPENDITURE		370,512	28,952	397,464	324,138	32,882	357,020
Net Income/ (Expenditure)		38,969	(9,882)	29,087	43,787	37,938	81,725
Transfers between funds		-	-	-	17,084	(17,084)	-
Other recognised gains		-	-	-	-	-	-
Total funds brought forward		697,848	123,508	821,356	636,977	102,654	739,631
Total funds carried forward		736,817	113,626	850,443	697,848	123,508	821,356

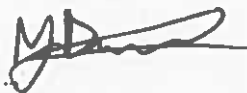
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Balance Sheet

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible fixed assets	4	580,296	-	580,296	581,873
		<u>580,296</u>	<u>-</u>	<u>580,296</u>	<u>581,873</u>
Current Assets					
Debtors	5	38,813	-	38,813	21,209
Cash at bank and in hand		130,705	113,626	244,331	229,729
		<u>169,518</u>	<u>113,626</u>	<u>283,144</u>	<u>250,938</u>
Creditors - Amounts Falling Due Within One Year	6	(12,997)	-	(12,997)	(11,455)
Net Current Assets		<u>156,521</u>	<u>113,626</u>	<u>270,147</u>	<u>239,483</u>
Net Assets		<u>736,817</u>	<u>113,626</u>	<u>850,443</u>	<u>821,356</u>
Represented by:					
Unrestricted Funds	8	152,391	-	152,391	111,594
Designated Funds					
Missionary Fund		9,426	-	9,426	11,254
Capital Reserve Fund		575,000	-	575,000	575,000
Restricted Funds	7	-	113,626	113,626	123,508
Total Financing		<u>736,817</u>	<u>113,626</u>	<u>850,443</u>	<u>821,356</u>

The financial statements were approved by PCC on 4 May and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

The notes on pages 12 to 17 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements For the year ended 31 December 2024

1 - Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs of generating the income included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The PCC contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Freehold Property

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC. The book value of the property is based on a professional valuation made in 2019. The buildings will be revalued on a 10 yearly basis.

Notes to the Financial Statements
For the year ended 31 December 2024

1 - Accounting Policies (continued)

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment over £1250 is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as 4 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

2 - Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
2(a) - Donations and legacies				
Standing order income	170,037	7,320	177,357	155,839
Income tax recoverable	47,291	2,687	49,978	53,351
Collections at all services	1,266	-	1,266	2,987
Grants and other donations	50,042	7,063	57,105	129,974
	<u>268,636</u>	<u>17,070</u>	<u>285,706</u>	<u>342,151</u>
2(b) - Charitable activities				
Church Activities	1,901	-	1,901	-
Events		-	-	
Fees	2,993		2,993	330
Other income	<u>4,894</u>	<u>-</u>	<u>4,894</u>	<u>330</u>
2(c) - Other trading activities				
Lettings at St Peter's Church	111,030	-	111,030	77,683
Rental income from 58 Drury Road	19,544	-	19,544	15,476
	<u>130,574</u>	<u>-</u>	<u>130,574</u>	<u>93,159</u>
2(d) - Investments				
Interest received	5,377	-	5,377	3,105
	<u>5,377</u>	<u>-</u>	<u>5,377</u>	<u>3,105</u>
TOTAL INCOME	<u>409,481</u>	<u>17,070</u>	<u>426,551</u>	<u>438,745</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
3 - Expenditure				
3(a) - Cost of raising funds				
Management fees	5,590	-	5,590	1,003
3(b) - Grants				
Missionary societies & overseas missions				
UFM - Mark & Gill Newham	5,000	-	5,000	5,000
WEC - Moulds	5,000	-	5,000	5,000
International Needs UK	5,000	-	5,000	5,000
SOMA	1,000	-	1,000	-
Barnabus Aid	1,000	-	1,000	-
Open Doors	1,000	-	1,000	-
500K International	1,000	-	1,000	-
International Justice Ministries (IJM)	2,500	-	2,500	-
Home missions and other Church Societies				
Re:Gen	5,000	-	5,000	5,000
Harrow Citizens UK	-	-	-	2,000
The Message Trust	1,000	-	1,000	-
New Wine	-	-	-	500
Oxford Churches Debt Centre	1,000	-	1,000	300
Sustainable Disciples	4,000	-	4,000	-
Intercultural Churches	1,000	-	1,000	-
Firm Foundations	2,000	-	2,000	-
	<u>35,500</u>	<u>-</u>	<u>35,500</u>	<u>22,800</u>
3(c) - Church Life and Outreach				
Operations of church	51,605	26,952	78,557	75,477
Children Work	35,558	-	35,558	35,234
Youth Work	34,988	-	34,988	34,840
Community Work	2,930	-	2,930	1,888
Worship	30,444	-	30,444	28,060
	<u>155,525</u>	<u>26,952</u>	<u>182,477</u>	<u>175,499</u>
3(d) - Church management and administration				
Estates	52,350	-	52,350	47,999
Administration Costs	19,601	-	19,601	10,077
Common Fund	91,300	-	91,300	87,775
Depreciation	7,123	-	7,123	5,809
Miscellaneous	2,083	-	2,083	6,058
Governance	1,440	-	1,440	-
	<u>173,897</u>	<u>-</u>	<u>173,897</u>	<u>157,718</u>
Total Expenditure	<u>370,512</u>	<u>26,952</u>	<u>397,464</u>	<u>357,020</u>
3(e) Staff Costs			2024	2023
Wages and salaries			119,578	114,006
Social security costs			5,992	5,712
Employers contribution to defined contribution pension schemes			<u>5,962</u>	<u>5,700</u>
			<u>131,532</u>	<u>125,418</u>

The average number of employees was 5 (2023 - 4). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.

No employee received employee benefits (including employer pension contributions) that exceeded £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

4 - Tangible Fixed Assets

	Freehold Property £	Equipment & Furnishings £	Total £
Cost			
At 1 January 2024	575,000	75,041	650,041
Additions	-	5,546	5,546
Disposals	-	-	-
At 31 December 2024	<u>575,000</u>	<u>80,587</u>	<u>655,587</u>
Depreciation			
At 1 January 2024	-	68,168	68,168
Charge for the year	-	7,123	7,123
At 31 December 2024	<u>-</u>	<u>75,291</u>	<u>75,291</u>
Net book value			
At 1 January 2024	<u>575,000</u>	<u>6,873</u>	<u>581,873</u>
At 31 December 2024	<u>575,000</u>	<u>5,296</u>	<u>580,296</u>

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC
The book value of the property is based on a professional valuation made in 2019.

5 - Debtors

	2024 £	2023 £
Prepayments	27,890	6,359
Accounts Receivable	7,018	8,141
GA tax receivable	3,905	6,709
	<u>38,813</u>	<u>21,209</u>

6 - Creditors - Amounts Falling Due Within One Year

Accruals	1,554	-
Pensions contributions payable	-	-
Owed to HMRC	-	-
Trade creditors	<u>11,443</u>	<u>11,455</u>
	<u>12,997</u>	<u>11,455</u>

7 - Restricted Funds

7a - Current year	At 1 January 2024 £	Income £	Expenditure £	Transfer £	At 31 December 2024
One Church Harrow	37,161	6,000	(19,621)	-	23,540
Hope Church Harrow View	80,172	11,070	(7,331)	-	83,911
Tuesday Tea	0	-	-	-	0
Youth from Holy Cross	0	-	-	-	0
Baby Group	0	-	-	-	0
Café Restricted fund	6,175	-	-	-	6,175
Total	<u>123,508</u>	<u>17,070</u>	<u>(26,952)</u>	<u>0</u>	<u>113,626</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

7 - Restricted Funds (continued)

7b - Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfer £	At 31 December 2023 £
One Church Harrow	10,696	49,700	(23,235)	-	37,161
Hope Church Harrow View	74,874	14,945	(9,647)	-	80,172
Tuesday Tea	3,334	-	-	(3,334)	0
Youth from Holy Cross	10,000	-	-	(10,000)	0
Baby Group	3,750	-	-	(3,750)	0
Café Restricted fund	0	6,175	-	-	6,175
Total	102,654	70,620	(32,882)	(17,084)	123,508

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations, of which Hope Church Harrow View is one. Income received in respect of Hope church is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

In 2023 the funds were transferred from restricted to unrestricted and spent on the ministries that restrictions applied to.

8 - Unrestricted Funds

8a - Current year	At 1 January 2024 £	Income £	Expenditure £	Transfer £	At 31 December 2024 £
General Fund	111,594	409,481	(335,012)	(33,672)	152,381
Designated Funds					
Missionary Fund	11,254	-	(35,500)	33,672	9,426
Capital Fund	575,000	-	-	-	575,000
	586,254	0	(35,500)	33,672	584,426
Total	697,848	409,481	(370,512)	0	736,817

The transfer of funds to the Mission Fund is the annual allocation out of unrestricted income.

8b - Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfer £	At 31 December 2023 £
General Fund	55,571	367,925	(301,338)	(10,564)	111,594
Designated Funds					
Missionary Fund	6,406	-	(22,800)	27,648	11,254
Capital Fund	575,000	-	-	-	575,000
	581,406	0	(22,800)	27,648	586,254
Total	636,977	367,925	(324,138)	17,084	697,848

The transfer of funds to the Mission Fund is the annual allocation of unrestricted income. The transfer out of unrestricted general fund is the net of funds allocated to mission funds and the funds received from the restricted fund.

St Peter's is committed to giving 10% of its unrestricted giving and rental income away to mission partners. The Mission fund is to support organisations advancing the Kingdom of God through: evangelism of the nations, building the Church, tackling injustice, responding to poverty, honouring creation and empowering Christian communities.

The Capital fund, being the value of the property at 58 Drury Road, generates rental income which is used to support the objectives of the church.

9 - Related Party Transactions

The expenses of four (2023: nine) members of the PCC amounting to £1,945 (2023: £3,429) in relation to travel, housing, training and retreats were met by the PCC during the year. Aggregated unrestricted donations from PCC members totalled £65,481 (2023: £65,573).

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

Clergy:
Rev Jon Lindsay Scott
22 Butler Avenue
Harrow
HA1 4EH

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner:
John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2023

Vision:

A church large enough to change thousands of lives, create culture and transform society right across Harrow and North London.

Background

St Peter's Church West Harrow is a registered charity under Number: 1133874

Organisation

The Vicar of St. Peter's Church is Jon Lindsay-Scott

Membership

Members of the PCC are either ex officio, co-opted or elected at the Annual Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Clergy:	The Reverend Jon Lindsay-Scott	The Reverend Mohan Seevaratnam
Churchwardens:	Jackie Small	Rory Jackson
Lay Representatives on the Deanery Synod:	David Kelly	John Parry (secretary)
Lay representatives:	Ian Fernandes Rosalind Rajkumar Anu Kuchibotta Miriam Davidson (Treasurer) Peter Robertson	Julia Cochrane Steve Cooper Bonita Bryan Rammya Mathew David Hubbard

The PCC also operates by standing committee.

Buildings

The building is owned by the Diocese of London who lease it to the PCC for a peppercorn rent. The PCC has the responsibility of managing and maintaining the building.

Finance

During the year the General Fund which records the churches income and expenditure recorded a surplus of £56,023 (surplus of £21,715 in 2022)
At the end of 2023 the balance in the General Fund was £111,594 (£55,571 at end of 2022)

Reserves Policy

The PCC aims to hold cash reserves of approximately one month's expenditure which is in the region of £30,000.
At the end of 2023 the balance in the General Fund was £111,594 which is above the reserve policy.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2023

2023 began with a call to 21 days of prayer and fasting across St Peter's alongside our brothers and sisters in OneChurch Harrow (1CH). Pray First felt like a significant moment for us as a church, re-establishing our foundations in prayer by making space, seeking the Lord, growing in faith and hearing God's voice. It was a time of coming together as a church family and of being honest with God and ourselves about where we've been and where He's leading us.

One of the significant outcomes of Pray First was a commitment to dig deeper into our existing vision (to see 10% of Harrow come to follow Jesus) and values. In seeking to go deeper into our value of Presence, this gave birth to a new service of the same name where we give over an hour to seeking the Lord's presence and seeing what happens! This has been very well received and each gathering is slightly different, but always a powerful and holy time on the first Sunday of each month.

In further pursuing the value of Family, alongside the introduction of regular church family lunches after the service on a Sunday and invitational social events (e.g. quiz nights, BBQs and a Cellidh) we recognised a need to create a missional pathway for young families (already connected with us through baby and toddler groups) to discover Jesus. This is where the idea of Bubble Church was birthed, and we successfully launched our first service in April - Bubble Church is a fresh expression of church aimed explicitly at young families.

Our value of Justice is represented in an area of church life where there has been much change in the last few years - as Citizens Harrow has suffered from a lack of leadership and broader participation, and Spear Harrow came to a natural end. However during 2023 an exciting new partnership was started with Harrow Council as we launched Conversation Cafe in July - an opportunity for Harrow residents, unpaid Carers and the people they support to meet face to face with representatives from Adult Social Care, Voluntary Organisations and Charities. It has gone from strength to strength with an average weekly attendance of around 80 people.

Finally, after several months of praying and seeking the Lord's wisdom, PCC concluded that to take seriously our commitment to the value of Story and specifically to growing in our participation of God's Story being written in us, as a church we needed to explore new ways of Discipleship and making disciples. In November 2023, a group of more than 20 leaders from across 1CH received training from Sustainable Discipleship in an intentional method of discipleship focussing on reading the Bible through from cover to cover and weekly meetings with a focus on Individual discipleship in a group. Discipleship groups began in February 2024 with over 50 people involved and we look forward to seeing how God uses this over the coming years to increase our confidence, skill and preparedness as disciples of Jesus.

Other highlights to celebrate during 2023 include the continuing success and growth of our outward-looking ministries for babies and their carers, our mid-week toddler group and Tuesday Tea for seniors and those who are isolated. Sunday services continue to see growth - our Newcomers Groups saw more than 30 people join throughout the year helping them to feel known, valued and connected and I'm pleased to report that the diversity of our church family is increasing too, moving closer to representing the community we're a part of. We celebrated a very busy Easter season and a fantastic Christmas period with two brand new services - a Carol Service aimed at younger families and a Singalong Christmas - alongside our usual suite of services. Other highlights included an extremely well-attended Bright Party in October 2023 followed by a very busy Fireworks evening in November for the community. During the summer it was also great to be part of Summer Fun in the Park.

There's so much else to be thankful for particularly the incredible financial provision over the past 12 months, the There are some challenges too - namely the need to update and repair our 30+ year old lift which is so crucial to the accessibility of our building, but again the generosity of our church family came to the fore with a very successful gift day in November 2023. In terms of our building, in May 2023 we also began leasing part of the church building to a new Preschool during the week, and we've also signed a new lease with the Medical Centre to include an extra room for their admin team and firming up our partnership for the foreseeable future.

I'm immensely grateful for our excellent staff team who work so hard (often behind the scenes) to serve the church family, and for everyone in the church family who serves in a team - we couldn't do what we do without you. I'd also like to thank PCC and Core Team who have been committed to seeking God's will for us and obedient in following where He's leading us. In September 2023 we welcomed Revd Dr Mohan Seeveratnam along with Sarah, back to St Peter's as he was licensed as our Assistant Minister. Mosaic which was a church plant of 1CH closed and the respective funds that were held by St Pauls transferred back into the 1CH fund that we hold. This has been designated to enable Mohan to continue helping 1CH and St Peter's explore intercultural ministry further. In addition, Hanna Lebrato joined us as our New Wine Discipleship Year Intern in September 2023 as she serves in the youth and worship teams during her year with us.

I'm really looking forward to the next year in West Harrow. 2023 has been a year of firming up our foundations and preparing ourselves for where God is leading us as individuals and as a church family. I believe that He's building us up in order to fulfil our calling as a church family - to be part of bringing His Kingdom to Harrow and seeing people won for Jesus. So this next season promises to be exciting and to stretch us as we learn to trust Jesus more and more!

Revd Jon Lindsay-Scott
Vicar

 (Chairman)

Date: 21 April 2023

INDEPENDENT EXAMINER'S REPORT

to THE PAROCHIAL CHURCH COUNCIL OF ST PETER, HARROW

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

You, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for (and only for) the members of the PCC as a body. My work has been undertaken so that I might state to you those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I give no opinion as to whether the financial statements present a 'true and fair view'. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

Date: 15th April 2024

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

INCOMING RESOURCES	Note	Unrestricted		Restricted Funds	TOTAL FUNDS	
		General Fund	Missionary Fund		2023	2022
		£	£	£	£	£
Incoming resources from donors	2(a)	271,331	-	70,820	342,151	286,344
Other voluntary incoming resources	2(b)	330	-	-	330	2,751
Income from charitable and ancillary trading	2(c)	93,159	-	-	93,159	111,217
Income from Investments	2(d)	3,105	-	-	3,105	317
Revaluation of assets	2(e)	-	-	-	-	-
Transfers	2(f)	(10,564)	27,648	(17,064)	-	-
TOTAL INCOMING RESOURCES		357,361	27,648	53,736	438,745	400,629
RESOURCES USED						
Grants	3(a)	-	22,800	-	22,800	33,836
Activities directly relating to the work of the church	3(b)	142,817	-	32,882	175,499	160,898
Church management and administration	3(c)	158,721	-	-	158,721	166,889
TOTAL RESOURCES USED		301,338	22,800	32,882	357,020	361,423
NET INCOMING/(OUTGOING) RESOURCES		56,023	4,848	20,854	81,725	39,206
BALANCES BROUGHT FORWARD		55,571	6,406	102,654	164,631	125,425
BALANCES CARRIED FORWARD		111,594	11,254	123,508	246,356	164,831
OTHER FUND BALANCES BROUGHT FORWARD						
CAPITAL RESERVE					575,000	575,000
TOTAL FUNDS EMPLOYED					621,356	739,831

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	4	581,873	587,682
		<u>581,873</u>	<u>587,682</u>
CURRENT ASSETS			
Debtors and prepayments	5	21,209	16,318
Cash at bank and in hand		229,729	145,755
		<u>250,938</u>	<u>162,073</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors and accruals	6	(11,455)	(10,124)
NET CURRENT ASSETS		<u>239,483</u>	<u>151,949</u>
NET ASSETS		<u>821,356</u>	<u>739,631</u>
Financed by:			
FUNDS			
Unrestricted General Fund		111,594	55,571
Unrestricted Missionary Fund	8	11,254	6,406
Unrestricted Capital Reserve Fund		575,000	575,000
Restricted Funds	7	123,508	102,654
Total Financing		<u>821,356</u>	<u>739,631</u>

Approved by THE PAROCHIAL CHURCH Council on 21st April 2024 and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

The notes on pages 8 to 12 form part of these accounts.

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Going Concern

The Church finances had been significantly impacted by a decline in rental income (linked to COVID 19), inflation and the end of the 4 year Capital Youth Fund Grant. Last year the PCC had prepared the financial statement on a going concern basis. 2023 has been good year financially and we have now recovered to a similar financial position as we were in 2019, pre COVID-19. We have seen particular growth in regular giving during 2023 which is encouraging and enables us to continue the wide range of mission and ministry activities. Therefore the PCC have agreed that the accounts are no longer prepared on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Amounts raised from fund raising activities are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund payment is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by Section 10 (2) of the 2011 Act.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All

expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Investments

Investments are valued at market value on 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

2 INCOMING RESOURCES

	Unrestricted		Restricted	TOTAL FUNDS	
	General	Missionary	Funds	2023	2022
	Fund	Fund	£	£	£
	£	£			
2(a) Incoming resources from donors					
Standing order income	148,299	-	7,540	155,839	127,157
Income tax recoverable	45,415	-	7,936	53,351	34,547
Collections at all services	2,987	-	-	2,987	1,380
Grants and other donations	74,630	-	55,344	129,974	123,261
	<u>271,331</u>	<u>-</u>	<u>70,820</u>	<u>342,151</u>	<u>286,344</u>
2(b) Other incoming resources					
Church Activities	-	-	-	-	-
Events	-	-	-	-	-
Fees	330	-	-	330	2,751
Other income	-	-	-	-	-
	<u>330</u>	<u>-</u>	<u>-</u>	<u>330</u>	<u>2,751</u>
2(c) Income from charitable and ancillary trading					
Lettings at St Peter's Church	77,883	-	-	77,883	95,765
Rental income from 58 Drury Road	15,476	-	-	15,476	15,452
	<u>93,159</u>	<u>-</u>	<u>-</u>	<u>93,159</u>	<u>111,217</u>
2(d) Income from investments					
Interest received	3,105	-	-	3,105	317
	<u>3,105</u>	<u>-</u>	<u>-</u>	<u>3,105</u>	<u>317</u>
2(e) Revaluation of assets					
2(f) Transfers					
Transfers In	17,084	27,648	-	44,732	17,316
Transfers Out	(27,648)	-	(17,084)	(44,732)	(17,316)
	<u>(10,564)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>357,361</u>	<u>27,648</u>	<u>53,736</u>	<u>438,745</u>	<u>400,629</u>

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

	<u>Unrestricted</u>				
	General	Missionary	Restricted	TOTAL FUNDS	
	Fund	Fund	funds	2023	2022
	£	£	£	£	£
3 RESOURCES USED					
3(a) Grants					
Missionary societies & overseas missions	-	15,000	-	15,000	6,000
Home missions and other Church Societies	-	7,800	-	7,800	27,836
	-	22,800	-	22,800	33,836
Note 7 contains the details of where the Missionary Fund was donated to					
3(b) Activities directly relating to the work of the Church					
Operations of church	42,595	-	32,882	75,477	71,511
Children Work	35,234	-	-	35,234	30,310
Youth Work	34,840	-	-	34,840	31,790
Community Work	1,888	-	-	1,888	273
Worship	28,060	-	-	28,060	27,015
	142,617	-	32,882	175,499	180,899
3(c) Church management and administration					
Estates	47,999	-	-	47,999	48,258
Administration Costs	11,080	-	-	11,080	18,185
Common Fund	87,775	-	-	87,775	85,220
Depreciation	5,809	-	-	5,809	9,802
Miscellaneous	6,058	-	-	6,058	7,216
	158,721	-	-	158,721	168,690
TOTAL RESOURCES USED	301,338	22,800	-	32,882	367,020
3(d) Staff costs				2023	2022
Wages and salaries				114,006	111,942
Social security costs				5,712	5,667
Employers contribution to defined contribution pension schemes				5,700	5,597
				125,418	123,206

The average number of employees was 4 (2022 - 4). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.
No employee received employee benefits (including employer pension contributions) that exceeded £60,000.
No trustee received remuneration or other benefits and no expenses were reimbursed. There were no discloseable related party transactions with trustees.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

4 FIXED ASSETS	Land and buildings at 68 Drury Road		
	Freehold Property	Equipment & Furnishings	Total
Tangible fixed assets			
Gross book value	£	£	£
At 1 January 2023	575,000	75,041	650,041
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2023	575,000	75,041	650,041
Depreciation			
At 1 January 2023	-	62,359	62,359
On disposals	-	-	-
Charge for the year	-	5,809	5,809
At 31 December 2023	-	68,168	68,168
Net book value			
At 1 January 2023	575,000	12,682	587,682
At 31 December 2023	575,000	6,873	581,873

d The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC.

The book value of the property is based on a professional valuation made in 2019.

5 DEBTORS	2023	2022
	£	£
Prepaid expenses	6,359	6,209
Sundry debtors	8,141	1,046
GA tax receivable	6,709	9,063
	21,209	16,318

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Pensions contributions payable	-	-
Owed to HMRC	-	-
Sundry creditors	11,455	10,124
	11,455	10,124

7 RESTRICTED FUNDS

	b/f 1/1/23	Income	Expenditure	c/f 31/12/23
One Church Harrow	10,696	49,728	23,264	37,160
Hope Church Harrow View	74,874	14,945	9,647	80,172
Restricted grants rec'd in 2022	17084	0	17084	0
Café Restricted fund	0	6,175	0	6,175
	102,654	70,848	49,995	123,507

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations. Hope Church Harrow View was one of the first two of these plants.

Income received in respect of Hope church is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

8 MISSIONARY FUND	2023	2022
	£	£
Balance at 1st January	6,406	6,410
Income		
Transfers from General Fund	27,648	14,400
Spear rental	-	19,432
Total income	27,648	33,832
Donations made from the Fund in the year	(22,800)	(33,836)
Balance at 31st December	11,254	6,406
Donations were made during the year as follows:		
	2023	2022
<i>Missionary societies & overseas missions</i>		
Tearfund	-	2,000
UFM - Mark & Gill Newham	5,000	2,000
WEC - Moulds	5,000	2,000
International Needs UK	5,000	
<i>Home missions and other Church Societies</i>		
Re:Gen	5,000	4,000
Spear Rental	-	19,436
Harrow Citizens UK	2,000	2,000
ACAT	-	100
New Wine	500	2,000
Oxford Churches Debt Centre	300	300
	22,800	33,836

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

Clergy:
Rev Jon Lindsay Scott
22 Butler Avenue
Harrow
HA1 4EH

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner:
John D Price, MA
28 Trinity Street
Oxford
OX1 1TY

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2022

Vision:

A church large enough to change thousands of lives, create culture and transform society right across Harrow and North London.

Background

St Peter's Church West Harrow is a registered charity under Number: 1133874

Organisation

The Vicar of St. Peter's Church is Jon Lindsay-Scott

Membership

Members of the PCC are either ex officio, co-opted or elected at the Annual Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Clergy:	The Reverend Jon Lindsay-Scott	The Reverend Rachel Campbell (Resigned August 2022)
Churchwardens:	Jackie Small	John Parry
Lay Representatives on the Deanery Synod:	Jo McCormick Rosalind Rajkumar	John Parry
Lay representatives:	Ian Fernandes Asher Javed Anu Kuchibotta Miriam Davidson (Treasurer) Rory Jackson (secretary)	Julia Cochrane Kate Penman Bonita Bryan Rammya Mathew David Hubbard

The PCC also operates by standing committee.

Buildings

The building is owned by the Diocese of London who lease it to the PCC for a peppercorn rent. The PCC has the responsibility of managing and maintaining the building.

Finance

During the year the General Fund which records the churches income and expenditure recorded a surplus of £21,715 (deficit of £55,791 in 2021)
At the end of 2022 the balance in the General Fund was £55,571 (£33,856 at end of 2021)

Reserves Policy

The PCC aims to hold reserves of approximately one month's expenditure which is in the region of £30,000.

At the end of 2022 the balance in the General Fund was £55,571 which is above the reserve policy.

The budget for 2023 indicates that action will need to be taken to maintain the reserves policy at the end of the year. The church is working to increase giving, grant funding and secure additional rental income. Contingency plans are in place to reduce expenditure if it is clear income is not increasing to the required level.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2022

The past year has been full of change at St Peter's, and there is much to give thanks for. In the midst of a lengthy interregnum, the staff team, wardens and PCC did a wonderful job keeping the momentum going moving out of Covid and managing the process of appointing a new vicar. I do not underestimate how much time and effort has been put during the vacancy and I'm immensely thankful for all the sacrifices made.

In July, St Peter's said goodbye to Rachel, (along with Rob and Euan) as she finished her curacy and took up the post of Team Vicar in the Pontypridd Ministry Area in the diocese of Llandaff, Wales. Then in September, I was licensed as the new vicar of St Peter's in a wonderful service of celebration with the Bishop of Willesden, as we moved to Harrow from South London. We were so blessed as a family in the first few weeks of moving in by the food and gifts that the St Peter's Church family brought round as we got used to being a family of 5, with newborn twins only a week old when we moved.

I have really enjoyed the first 7 months of my ministry here - characterised by getting to know many of the congregation, enjoying the vibrancy and experience of God's presence on Sunday mornings, and settling in the local area. On this last point, God has been speaking really clearly about our role in the local community - that we're called (along with the Medical Centre) to be beacons of hope, pointing to Jesus in West Harrow and beyond and that we have the opportunity of being ambassadors for Christ in addition to being the beating heart of this community. Working more closely with Medical Centre is a key part of the strategy moving forward and I'm delighted to say that Mohan Seevarathnam will be joining us as Assistant Minister later in 2023 in addition to his role as senior partner at the St Peter's Medical Centre.

One of the highlights of the past few months has been Pray First - our 21 days of praying and fasting to begin the year in January alongside the other churches in OneChurch Harrow. This felt like a significant moment for us as a church, re-establishing our foundations in prayer by making space, seeking the Lord, growing in faith and hearing God's voice. It wasn't always easy, but there were several notable prophetic words/pictures, answered prayers and healing and restoration within the church family.

Another highlight has been the restructuring of the First Sunday of the month. Building on work done in previous years to create a space on a Sunday to be more intentionally missional across OneChurch Harrow, we recognised an opportunity to pursue two of our values more intentionally. The first value, Presence, gave birth to a new service of the same name where we simply give over an hour to seeking the Lord's presence and seeing what happens! This has been very well received and each gathering is slightly different, but always a powerful and holy time. In pursuing the second value, Family, alongside the introduction of a regular church family lunch after the service on a Sunday and invitational social events we saw a need to create a missional pathway for young families (already connected with us through baby and toddler groups) to discover Jesus. This is where the idea of Bubble Church was birthed, and we successfully launched our first service in April - Bubble Church is a fresh expression of church aimed explicitly at young families. I'm really excited to see where God is going to lead us as we follow the vision He's called us to - to see 10% of Harrow following Jesus.

2023 has also had some really tough moments for the St Peter's Church Family. We have all experienced loss during this period, particularly after the sudden and unexpected death of Kim Smith just before Christmas and the tragic death of baby Eliza King after fighting cancer in February. While the sense of grief and sadness has been widespread, I've also noticed how this has brought us together as a church and also as a wider community and how we've drawn closer to God. I suspect that this season of grief will be a turning point for us as we seek to be the compassionate, loving, welcoming and grace-filled family that Jesus encouraged for his followers.

There's so much else to be thankful for - incredible financial provision over the past 12 months, OneChurch Harrow joint celebration services, special Christmas and Easter seasons, our new regular Newcomers Group began aimed at helping new and returning people to feel known, valued and connected, our Prayer Room and Wednesday Morning Prayer continuing after Pray First and new Circles forming to name but a few. I'm also personally immensely grateful for our excellent staff team who work so hard (often behind the scenes) to serve the church family, and for everyone in the church family who serves in a team - we couldn't do what we do without you.

I'm really looking forward to the next year in West Harrow. While we've got our plans, I'm keen that we keep listening for God's direction and that we keep looking to see where He's already at work - particularly growing in influence in our local community and blessing them. He's given us an humanly-speaking impossible task, and yet we know with God all things are possible. I believe He's calling us to strap in, to trust in His plans and provision, and to enjoy the ride!

Jon Lindsay-Scott
Vicar



(Chairman)

REV. S. LINDSAY-SCOTT

Date: 9 May 2023

INDEPENDENT EXAMINER'S REPORT

to THE PAROCHIAL CHURCH COUNCIL OF ST PETER, HARROW

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

You, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for (and only for) the members of the PCC as a body. My work has been undertaken so that I might state to you those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I give no opinion as to whether the financial statements present a 'true and fair view'. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

Date: 9 May 2023

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

INCOMING RESOURCES	Note	Unrestricted		Restricted Funds £	TOTAL FUNDS	
		General Fund £	Missionary Fund £		2022 £	2021 £
Incoming resources from donors	2(a)	232,899	-	53,445	286,344	232,377
Other voluntary incoming resources	2(b)	2,751	-	-	2,751	668
Income from charitable and ancillary trading	2(c)	91,785	19,432	-	111,217	121,348
Income from investments	2(d)	317	-	-	317	5
Revaluation of assets	2(e)	-	-	-	-	-
Transfers	2(f)	(11,484)	14,400	(2,916)	-	-
TOTAL INCOMING RESOURCES		316,268	33,832	50,529	400,629	364,398
RESOURCES USED						
Grants	3(a)	-	33,836		33,836	43,444
Activities directly relating to the work of the church	3(b)	127,864	-	33,034	160,898	153,669
Church management and administration	3(c)	166,689	-		166,689	195,585
TOTAL RESOURCES USED		294,553	33,836	33,034	361,423	392,698
NET INCOMING/(OUTGOING) RESOURCES		21,715	(4)	17,495	39,206	(38,300)
BALANCES BROUGHT FORWARD		33,856	6,410	85,159	125,425	183,725
BALANCES CARRIED FORWARD		55,571	6,406	102,654	164,631	125,425
OTHER FUND BALANCES BROUGHT FORWARD						
CAPITAL RESERVE					575,000	575,000
TOTAL FUNDS EMPLOYED					739,631	700,425

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

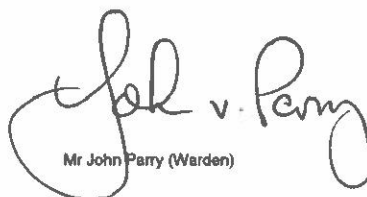
BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	4	587,882	597,484
		<u>587,882</u>	<u>597,484</u>
CURRENT ASSETS			
Debtors and prepayments	5	16,318	17,438
Cash at bank and in hand		145,755	87,597
		<u>162,073</u>	<u>105,035</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors and accruals	6	(10,124)	(2,094)
NET CURRENT ASSETS		<u>151,949</u>	<u>102,941</u>
NET ASSETS		<u>739,831</u>	<u>700,425</u>
Financed by:			
FUNDS			
Unrestricted General Fund		55,571	33,858
Unrestricted Missionary Fund	8	6,408	6,410
Unrestricted Short Term Mission Fund		-	-
Unrestricted Capital Reserve Fund		575,000	575,000
Restricted Funds	7	102,854	85,159
Total Financing		<u>739,831</u>	<u>700,425</u>

Approved by THE PAROCHIAL CHURCH Council and signed on its behalf on 9 May 2023 by:



Mrs Miriam Davidson (Treasurer)



Mr John Perry (Warden)

The notes on pages 8 to 12 form part of these accounts.

Page 7

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Going Concern

The Church finances has been significantly impacted by a decline in rental income (linked to COVID 19), inflation and the end of the 4 year Capital Youth Fund Grant. While 2022 has been a better year than 2021, improvement is still needed for the Church to maintain its current level of activity. If income does not improve then contingency plans are in place to reduce on-going expenditure to a level that can be supported by current income levels. These plans would enable the Church to continue its operations but at a reduced level of activity. Based on the above considerations the PCC have prepared the financial statements on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Income Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Amounts raised from fund raising activities are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund payment is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by Section 10 (2) of the 2011 Act.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Investments

Investments are valued at market value on 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

2 INCOMING RESOURCES

	<u>Unrestricted</u>		Restricted	TOTAL FUNDS	
	General	Missionary	Funds	2022	2021
	Fund	Fund	£	£	£
	£	£			
2(a) Incoming resources from donors					
Standing order income	117,009	-	10,148	127,157	120,575
Income tax recoverable	34,547	-	-	34,547	24,048
Collections at all services	1,380	-	-	1,380	23
Grants and other donations	79,964	-	43,297	123,261	87,733
	<u>232,899</u>	<u>-</u>	<u>53,445</u>	<u>286,344</u>	<u>232,377</u>
2(b) Other incoming resources					
Church Activities	-	-	-	-	-
Events	-	-	-	-	-
Fees	2,751	-	-	2,751	668
Other income	-	-	-	-	-
	<u>2,751</u>	<u>-</u>	<u>-</u>	<u>2,751</u>	<u>668</u>
2(c) Income from charitable and ancillary trading					
Lettings at St Peter's Church	76,333	19,432		95,765	105,480
Rental income from 58 Drury Road	15,452	-		15,452	15,987
	<u>91,785</u>	<u>19,432</u>	<u>-</u>	<u>111,217</u>	<u>121,348</u>
2(d) Income from investments					
Interest received	317	-	-	317	5
	<u>317</u>	<u>-</u>	<u>-</u>	<u>317</u>	<u>5</u>
2(e) Revaluation of assets					
2(f) Transfers					
Transfers In	2,916	14,400		17,316	21,714
Transfers Out	(14,400)	-	(2,916)	(17,316)	(21,714)
	<u>(11,484)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>316,268</u>	<u>33,832</u>	<u>50,529</u>	<u>400,629</u>	<u>354,397</u>

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

	Unrestricted			TOTAL FUNDS	
	General	Missionary	Restricted	2022	2021
	Fund	Fund	funds	£	£
	£	£	£		
3 RESOURCES USED					
3(a) Grants					
Missionary societies & overseas missions	-	6,000	-	6,000	12,000
Home missions and other Church Societies	-	27,836	-	27,836	31,444
	-	33,836	-	33,836	43,444
Note 7 contains the details of where the Missionary Fund was donated to					
3(b) Activities directly relating to the work of the Church					
Operations of church	38,477	-	33,034	71,511	59,562
Children Work	30,310	-	-	30,310	31,448
Youth Work	31,790	-	-	31,790	30,752
Community Work	273	-	-	273	23
Worship	27,015	-	-	27,015	31,888
	127,864	-	33,034	160,898	153,689
3(c) Church management and administration					
Estates	46,256	-	-	46,256	48,000
Administration Costs	18,195	-	-	18,195	42,869
Common Fund	85,220	-	-	85,220	89,548
Depreciation	9,802	-	-	9,802	8,955
Miscellaneous	7,216	-	-	7,216	6,409
	166,689	-	-	166,689	195,582
TOTAL RESOURCES USED	294,563	33,836	-	33,034	361,423
3(d) Staff costs				2022	2021
Wages and salaries				111,942	134,137
Social security costs				5,667	8,438
Employers contribution to defined contribution pension schemes				5,597	6,714
				123,206	149,289

The average number of employees was 4 (2021 - 4). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.
No employee received employee benefits (excluding employer pension contributions) that exceeded £60,000.
No trustee received remuneration or other benefits and no expenses were reimbursed. There were no discloseable related party transactions with trustees.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

4 FIXED ASSETS	Land and buildings at 58 Drury Road		
	Freehold Property	Equipment & Furnishings	Total
Tangible fixed assets			
Gross book value	£	£	£
At 1 January 2022	575,000	75,041	650,041
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2022	<u>575,000</u>	<u>75,041</u>	<u>650,041</u>
Depreciation			
At 1 January 2022	-	52,556	52,556
On disposals	-	-	-
Charge for the year	-	9,803	9,803
At 31 December 2022	<u>-</u>	<u>62,359</u>	<u>62,359</u>
Net book value			
At 1 January 2022	<u>575,000</u>	<u>22,485</u>	<u>597,485</u>
At 31 December 2022	<u>575,000</u>	<u>12,682</u>	<u>587,682</u>

List of Assets retained but fully depreciated

Office safe	405
Loadlift Scaffolding	1,783
Alarm system	2,666
Sound desk	7,380
Projector	18,203
	<u>30,417</u>

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC.

The book value of the property is based on a professional valuation made in 2019.

6 DEBTORS	2022	2021
	£	£
Prepaid expenses	6,209	5,844
Sundry debtors	1,046	3,296
GA tax receivable	9,063	8,498
	<u>16,318</u>	<u>17,438</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Pensions contributions payable	-	-
Owed to HMRC	-	-
Sundry creditors	10,124	2,094
	<u>10,124</u>	<u>2,094</u>

7 RESTRICTED FUNDS

	b/f 1/1/22	Income	Expenditure	c/f 31/12/22
One Church Harrow	16,382	2,000	7,686	10,696
Hope Church Harrow View	47,535	31,295	3,956	74,874
Mosaic Church	21,242	150	21,392	0
Restricted grants rec'd in 2022	0	20,000	2916	17,084
	<u>85,159</u>	<u>53,445</u>	<u>35,950</u>	<u>102,684</u>

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations. Hope Church Harrow View and Mosaic Church are the first two of these plants. Income received in respect of these plants is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

Mosaic Church fund was transferred to St Paul's to be administered June 2022.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

8 MISSIONARY FUND	2022	2021
	£	£
Balance at 1st January	6,410	6,995
Income		
Direct gifts from donors		
Transfers from General Fund	14,400	13,500
Spear rental	19,432	29,148
Transfer from short term mission fund	-	4,214
Total income	33,832	46,862
Donations made from the Fund in the year	(33,836)	(43,447)
Transfer to restricted fund		(4,000)
Balance at 31st December	6,406	6,410

Donations were made during the year as follows:

	2022	2021
<i>Missionary societies & overseas missions</i>		
Tearfund	2,000	4,000
UFM - Mark & Gill Newham	2,000	4,000
WEC - Moulds	2,000	4,000
<i>Home missions and other Church Societies</i>		
Re:Gen	4,000	0
Spear Rental	19,436	29,148
Harrow Citizens UK	2,000	2,000
ACAT	100	0
New Wine	2,000	0
Oxford Churches Debt Centre	300	300
	33,836	43,448

Short Term Mission Fund	2022	2021
	£	£
Balance at 1st January	-	4,214
Transfer to mission fund		(4,214)
Payments from Fund	0	0
Balance at 31st December	-	-

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

Clergy:
Vacant

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner:
John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2021

Vision:

A church large enough to change thousands of lives, create culture and transform society right across Harrow and North London.

Background

St Peter's Church West Harrow is a registered charity under Number: 1133874

Organisation

St Peter's does not currently have a vicar

Membership

Members of the PCC are either ex officio, co-opted or elected at the Annual Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Clergy:	The Reverend Rod Green (resigned 22 August 2021)	The Reverend Rachel Campbell
Churchwardens:	Yinka Adegboye	John Parry
Lay Representatives on the Deanery Synod:	Jo McCormick Claire Finlay (resigned 19 May 2021) Rosalind Rajkumar (from 19 May 2021)	Nebu Jacob (resigned 19 May 2021) John Parry (from 19 May 2021)
Lay representatives:	Ian Fernandes Andrew Collier (Treasurer) Asher Javed Anu Kuchibotla Miriam Davidson	Jackie Small (Secretary) Beverly Stuart Kate Penman Bonita Bryan Nebu Jacob

The PCC also operates by standing committee.

Buildings

The building is owned by the Diocese of London who lease it to the PCC for a peppercorn rent. The PCC has the responsibility of managing and maintaining the building

Finance

During the year the General Fund which records the churches income and expenditure recorded a deficit of £55,791 (deficit of £21,928 in 2020). At the end of 2021 the balance in the General Fund was £33,854 (£89,644 at the end of 2020).

Reserves Policy

The PCC aims to hold unrestricted general reserves of approximately one month's expenditure which is in the region of £35,000. At the end of 2021 the balance in the General Fund was £33,854 which is in line with the reserve policy. The budget for 2022 indicates that action will need to be taken to maintain the reserves policy at the end of the year. The Church is working to increase giving and secure additional rental income. Contingency plans are in place to reduce expenditure if it is clear income is not increasing to the required level.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2021

Introduction

2021 was a challenging year for St. Peter's. Our vicar, Rev Rod Green, was appointed Archdeacon of Llandaff and, while his resignation was effected on August 22nd, his last Sunday ministering at St Peter's was 18th July 2021. Rod and family left for Cardiff on August 20th, after nearly seven years in Harrow. A great deal has changed both inside and outside St. Peter's during this 7 years, not least in the last 2 years. While the COVID pandemic has made many of the plans for 2020 and 2021 difficult to progress, it has stimulated developments, such as the acquisition and application of the means to live-stream services and the use of platforms such as Zoom for meetings and social interactions during the several lockdowns. It has been a particularly difficult period that has challenged many of us in terms of fellowship and relationship, and thanks are due to Rod for his leadership, perseverance and energy in navigating this testing time.

The Church has continued to function during the vacancy thanks to those who serve, making an enormous difference to our lives, often hidden and behind the scenes.

Churchwardens

John Parry and Yinka Adegboye have been your Churchwardens since October 2020. They have carried a significant responsibility of leading St. Peter's during the ongoing vacancy. Due to professional demands Yinka asked to take a step back from full Warden's duties and Jackie Small very kindly agreed to take on the Warden's roles and responsibilities as Deputy Warden. Jackie has been a blessing both to our Wardens and Core Team meetings and responsibilities, and it has been a great joy working with her.

Core Team and PCC

In addition to the Churchwardens, Rachel Campbell as Curate, Jackie Small as Secretary and latterly as Deputy Warden, Andrew Collier as Treasurer and Stuart Davidson as Head of Operations & People have formed the Core Team. The Core Team typically meets monthly, and gives direction on the day to day activity of the Church. The diverse PCC has continued to offer robust governance and challenge over the year especially during the ongoing process of appointing a new vicar. In previous years the PCC has generally met only once a term, but during 2021, we met on nine occasions for formal PCC meetings, the increased frequency being in part due to the added work related to the preparations around recruitment of a new Vicar. Moreover, the restrictions associated with COVID had meant that the PCC that was originally appointed in October 2020 had never met face-to-face until the beginning of September 2021, when it met with Archdeacon Catherine Pickford (Diocese of London) and Canon John Dunnett (CPAS, Patrons) for the Pre-Vacancy meeting to start off the recruitment process. Zoom meetings had not provided a good opportunity to form relationships, particularly with new PCC members. Consequently, we agreed to have a Saturday morning meeting later in September, together with the Staff Team, to build relationships both within the PCC and to get to know the Staff Team better, along with their roles. The half-day meeting was a great success and also provided a foundation for a listening exercise engaging across the members of St. Peter's congregation.

Staff Team

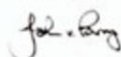
The Staff Team has continued to adapt to the ever-changing circumstances of lockdown. The team has endeavoured to meet everybody's needs and to keep us as safe and comfortable as possible as both the legal rules and guidance have changed, and both personal and societal perspectives on safe practices have evolved and diversified. It has been truly difficult to come to terms with these important changes and, not least, to endeavour to cater for both ends of the wide spectrum of concern about the ongoing pandemic. In my view, our Staff Team have been doing a great job in achieving this, led by Stuart Davidson. The live stream equipment has enabled both in-person and online services simultaneously so that everyone can access our live Sunday gatherings. The Staff Team has been adaptable and committed, always willing to go the extra mile, as the Church has striven to persevere through lockdown, and as we have emerged from the other side, and in-person activities have restarted.

Clergy Team

Rachel Campbell, as Curate has played a significant role in leading the Church during the vacancy, for which we are all truly grateful. Rachel will finish as Curate at the end of June and will then move to a new position. We pray for God's guidance and provision in this time of change.

Special Thanks

It is the dedication and service of many other individuals that enable the Church to operate effectively. It is almost impossible to detail everyone that contributes, many in unseen ways. There are chairs to be put out and packed away; great refreshments to prepare and serve which are enjoyed by many; assistance with Children's and Youth work; the sound and vision team and many musicians that play on a regular basis. If you are not involved in a Team I would encourage you to think about how you can contribute. There are a multitude of roles.



John Parry (Warden)
(Chairman)

Date: 28 April 2022

INDEPENDENT EXAMINER'S REPORT

to THE PAROCHIAL CHURCH COUNCIL OF ST PETER, HARROW

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

You, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

This report, including my statement, has been prepared for (and only for) the members of the PCC as a body. My work has been undertaken so that I might state to you those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I give no opinion as to whether the financial statements present a 'true and fair view'. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

However, I think my report would be lacking if it did not contain a sentence which points out clearly that the General Fund deficit during 2021 was £55,791 which left a balance of only £33,854 at 31st December 2021. Clearly a substantial turn-round is needed in the near future, and I am satisfied that the PCC is aware of this and are already taking the necessary actions.

John D Price, MA
26 Trinity Street
Oxford
OX1 1TY.

06 May 22.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

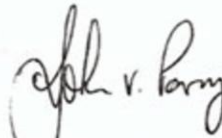
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

INCOMING RESOURCES	Note	Unrestricted		Short Term Mission Fund £	Restricted Funds £	TOTAL FUNDS	
		General Fund £	Missionary Fund £			2021 £	2020 £
Incoming resources from donors	2(a)	195,365	-	-	37,011	232,377	299,150
Other voluntary incoming resources	2(b)	495	-	-	173	668	5,190
Income from charitable and ancillary trading	2(c)	92,200	29,148	-	-	121,348	116,550
Income from investments	2(d)	5	-	-	-	5	40
Revaluation of assets	2(e)	-	-	-	-	-	-
Transfers	2(f)	(13,500)	13,714	(4,214)	4,000	-	-
TOTAL INCOMING RESOURCES		274,565	42,862	(4,214)	41,184	354,397	420,930
RESOURCES USED							
Grants	3(a)	-	43,444	-	-	43,444	43,836
Activities directly relating to the work of the church	3(b)	134,774	-	-	18,895	153,669	135,346
Church management and administration	3(c)	195,582	-	-	-	195,582	195,205
TOTAL RESOURCES USED		330,356	43,444	-	18,895	392,695	374,387
NET INCOMING/(OUTGOING) RESOURCES		(55,791)	(582)	(4,214)	22,289	(38,298)	46,543
BALANCES BROUGHT FORWARD		89,645	6,995	4,214	62,871	163,725	117,182
BALANCES CARRIED FORWARD		33,854	6,413	-	85,159	125,427	163,725
OTHER FUND BALANCES BROUGHT FORWARD							
CAPITAL RESERVE						575,000	575,000
TOTAL FUNDS EMPLOYED						700,427	738,725

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	4	597,485	604,552
		<u>597,485</u>	<u>604,552</u>
CURRENT ASSETS			
Debtors and prepayments	5	17,438	27,170
Cash at bank and in hand		87,139	108,105
		<u>104,577</u>	<u>135,275</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors and accruals	6	(1,635)	(1,103)
		<u>102,943</u>	<u>134,173</u>
NET CURRENT ASSETS			
		<u>700,427</u>	<u>738,725</u>
NET ASSETS			
Financed by:			
FUNDS			
Unrestricted General Fund		33,854	89,645
Unrestricted Missionary Fund	8	6,413	6,995
Unrestricted Short Term Mission Fund		-	4,214
Unrestricted Capital Reserve Fund		575,000	575,000
Restricted Funds	7	85,159	62,871
		<u>700,427</u>	<u>738,725</u>
Total Financing			

Approved by THE PAROCHIAL CHURCH Council on and signed on its behalf by:


Mr. Andrew Collier (Treasurer)


Mr. John Parry (Warden)

28 April 2022

28 April 2022

The notes on pages 8 to 12 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Going Concern

The Church finances have been significantly impacted by COVID 19. This is reflected by a decline in both giving income and rental income. The ability for the Church to maintain its current level of activity is dependent on an increase in general giving and securing additional rental income. There is significant uncertainty that this increase in income will be obtained. Contingency plans are in place to reduce on-going expenditure to a level that can be supported by the committed level of regular giving and rental income. These plans would enable the Church to continue its operations but at a reduced level of activity. Based on the above considerations the PCC have prepared the financial statements on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Amounts raised from fund raising activities are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund payment is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Grants received in respect of fixed assets are deducted from cost.

Investments

Investments are valued at market value on 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

2 INCOMING RESOURCES

	Unrestricted General Fund £	Missionary Fund £	Short Term Mission Fund £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
2(a) Incoming resources from donors						
Standing order income	101,090	-	-	19,485	120,575	116,898
Income tax recoverable	24,046	-	-	-	24,046	31,044
Collections at all services	23	-	-	-	23	844
Grants and other donations	70,207	-	-	17,526	87,733	150,364
	<u>195,365</u>	<u>-</u>	<u>-</u>	<u>37,011</u>	<u>232,377</u>	<u>299,150</u>
2(b) Other incoming resources						
Church Activities	-	-	-	-	-	-
Events	-	-	-	-	-	1,629
Fees	495	-	-	173	668	957
Other income	-	-	-	-	-	2,604
	<u>495</u>	<u>-</u>	<u>-</u>	<u>173</u>	<u>668</u>	<u>5,190</u>
2(c) Income from charitable and ancillary trading						
Lettings at St Peter's Church	76,312	29,148	-	-	105,460	103,870
Rental income from 58 Drury Road	15,887	-	-	-	15,887	12,680
	<u>92,200</u>	<u>29,148</u>	<u>-</u>	<u>-</u>	<u>121,348</u>	<u>116,550</u>
2(d) Income from investments						
Interest received	5	-	-	-	5	40
	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>40</u>
2(e) Revaluation of assets						
2(f) Transfers						
Transfers In	-	17,714	-	4,000	21,714	20,300
Transfers Out	(13,500)	(4,000)	(4,214)	-	(21,714)	(20,300)
	<u>(13,500)</u>	<u>13,714</u>	<u>(4,214)</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>274,565</u>	<u>42,862</u>	<u>(4,214)</u>	<u>41,184</u>	<u>354,397</u>	<u>420,930</u>

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

	Unrestricted General Fund £	Missionary Fund £	Short Term Mission Fund £	Restricted funds £	TOTAL FUNDS 2021 £	2020 £
3 RESOURCES USED						
3(a) Grants						
Missionary societies & overseas missions	-	12,000	-	-	12,000	-
Home missions and other Church Societies	-	31,444	-	-	31,444	43,836
	-	43,444	-	-	43,444	43,836
Note 7 contains the details of where the Missionary Fund was donated.						
3(b) Activities directly relating to the work of the Church						
Operations of church	40,666	-	-	18,895	59,562	44,501
Children Work	31,446	-	-	-	31,446	30,887
Youth Work	30,752	-	-	-	30,752	29,292
Community Work	23	-	-	-	23	1,000
Worship	31,886	-	-	-	31,886	29,666
	134,774	-	-	18,895	153,669	135,346
3(c) Church management and administration						
Estates	48,000	-	-	-	48,000	48,038
Administration Costs	42,669	-	-	-	42,669	39,655
Common Fund	89,548	-	-	-	89,548	89,548
Depreciation	8,955	-	-	-	8,955	8,053
Miscellaneous	6,409	-	-	-	6,409	9,911
	195,582	-	-	-	195,582	195,205
TOTAL RESOURCES USED	330,355	43,444	-	18,895	392,695	374,387
3(d) Staff costs					2021	2020
Wages and salaries					134,137	132,210
Social security costs					8,438	8,110
Employers contribution to defined contribution pension schemes					6,714	6,519
					149,289	146,839

The average number of employees was 5 (2020- 5). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs. No employee received employee benefits (excluding employer pension contributions) that exceeded £80,000.

No trustee received remuneration or other benefits and no expenses were reimbursed. There were no discloseable related party transactions with trustees.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

4 FIXED ASSETS

	Land and buildings at 58 Drury Road		
	Freehold Property	Equipment & Furnishings	Total
Tangible fixed assets			
Gross book value	£	£	£
At 1 January 2021	575,000	73,153	648,153
Additions	-	1,888	1,888
Disposals	-	-	-
Revaluation	-	-	-
At 31 December 2021	<u>575,000</u>	<u>75,041</u>	<u>650,041</u>
Depreciation			
At 1 January 2021	-	43,601	43,601
On disposals	-	-	-
Charge for the year	-	8,955	8,955
At 31 December 2021	<u>-</u>	<u>52,556</u>	<u>52,556</u>
Net book value			
At 1 January 2021	<u>575,000</u>	<u>29,552</u>	<u>604,552</u>
At 31 December 2021	<u>575,000</u>	<u>22,485</u>	<u>597,485</u>

List of Assets retained but fully depreciated

Michael Wood-Altar	710
Michael Wood-Font	350
Office safe	405
Loadlift Scaffolding	1,763
Alarm system	2,666
Sound desk	7,380
Projector	18,203
	<u>31,477</u>

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC.

The gross book value of the property is based on a professional valuation made in 2019.

5 DEBTORS

	2021	2020
	£	£
Prepaid expenses	5,644	5,941
Sundry debtors	3,296	6,707
GA tax receivable	8,498	14,522
	<u>17,438</u>	<u>27,170</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Sundry creditors	<u>1,635</u>	<u>1,103</u>
	<u>1,635</u>	<u>1,103</u>

7 RESTRICTED FUNDS

	b/f 1/1/21	Income	Expenditure	c/f 31/12/21
One Church Harrow	9,408	8,173	1,197	16,382
Hope Church Harrow View	33,724	17,681	3,870	47,535
MOSAIC Church	19,741	15,330	13,829	21,242
	<u>62,871</u>	<u>41,184</u>	<u>18,895</u>	<u>85,159</u>

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations. Hope Church Harrow View and Mosaic Church are the first two of these plants. Income received in respect of these plants is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

8 MISSIONARY FUND	2021	2020
	£	£
Balance at 1st January	6,995	1,395
Income		
Direct gifts from donors		2,000
Transfers from General Fund	13,500	14,300
Spear rental	29,148	39,136
Total income	42,648	55,436
Donations made from the Fund in the year	(43,444)	(43,836)
Transfer to restricted fund	(4,000)	(6,000)
Transfer from short term mission fund	4,214	
Balance at 31st December	6,413	6,995
Donations were made during the year as follows:		
<u>Unrestricted Missionary Fund</u>		
	2021	2020
<i>Missionary societies & overseas missions</i>		
Tearfund	4,000	
UFM - Mark & Gill Newham	4,000	
WEC - Moulds	4,000	
<i>Home missions and other Church Societies</i>		
Re Gen		2,000
Spear Rental	29,144	39,136
Harrow Citizens UK	2,000	2,000
Spear (collections)		
UEA Christian Union		300
ACAT		100
One Church Harrow		
Oxford Church Debt Centre	300	300
Harrow Deanery		
	<u>43,444</u>	<u>43,836</u>
<i>Transfer to Restricted Fund</i>		
One Church Harrow	4,000	4,000
Short Term Mission Fund	2021	2020
	£	£
Balance at 1st January	4,214	4,214
Transfer to mission fund	(4,214)	0
Payments from Fund	0	0
Balance at 31st December	-	4,214

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

Clergy:

The Reverend Rod Green
St Peter's Church
Sumner Road
Harrow
Middlesex HA1 4BX

Bank:

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Independent Examiner:

John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2020

Vision:

A church large enough to change thousands of lives, create culture and transform society right across Harrow and North London.

Background

St Peter's Church West Harrow is a registered charity under Number: 1133874

Organisation

The vicar of St Peter's church is Rod Green

Membership

Members of the PCC are either ex officio, co-opted or elected at the Annual Church Meeting in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Clergy:	The Reverend Rod Green	The Reverend Rachel Campbell
Churchwardens:	Yinka Adegboye	John Parry
Lay Representatives on the Deanery Synod:	Jo McCormick Claire Finlay	Nebu Jacob
Lay representatives:	Ian Fernandes Andrew Collier (Treasurer) Asher Javed Anu Kuchibotla Miriam Davidson	Jackie Small (Secretary) Beverly Stuart Kate Penman Bonita Bryan

The PCC also operates by standing committee.

Buildings

The building is owned by the Diocese of London who lease it to the PCC for a peppercorn rent. The PCC has the responsibility of managing and maintaining the building.

Finance

During the year the General Fund which records the churches income and expenditure recorded a deficit of £21,928 (surplus of £20,400 in 2019)
At the end of 2020 the balance in the General Fund was £89,644 (£111,572 at the end of 2019)

Reserves Policy

The PCC aims to hold reserves of approximately one month's expenditure which is in the region of £35,000.
At the end of 2020 the balance in the General Fund was £89,644 which is above the reserve policy.
The budget for 2021 is set to reduce the reserve in line with the reserve policy.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

ANNUAL REPORT FOR 2020

Introduction

What a strange year this has been! The lock down delayed our last APCM until late October so there has only been six months between this report and the last. As a result, you may be pleased to know, this Vicar's Report will be significantly shorter than the last!

As is my usual practice, I will start with thanks to those who have served us as a church, making an enormous difference to our lives, often hidden and behind the scenes and this year is no exception.

Churchwardens

John Parry and Yinka Adegboye have been your Churchwardens since October. It has been a joy to work with both of them since then. They bring wisdom, maturity and a passion for Christ and his Church. I have every confidence in their leadership of St Peter's during the upcoming vacancy.

Core Team

Jackie Small has joined the Core Team as Secretary and Andrew Collier has joined as Treasurer. Jackie brings warmth and energy. She says what needs to be said and continues to bring us back to the church as a community of friends formed around Jesus. Andrew is in his element as treasurer. He makes it all look effortless. He is a safe pair of hands, combining prudence with faithfulness and has the ability to explain the figures in a way everyone can understand. I am pleased to say the new, much more diverse, PCC continues to offer robust governance. We had several detailed discussions drafting our Anti-Racism Policy that was much better as a result.

Staff Team

The staff team has continued to adapt to the ever-changing circumstances of lockdown. Christmas and Easter were, once again, entirely new experiences. With new live stream equipment in place, we have been able to offer in-person and online services simultaneously so that everyone can access our Sunday gatherings. We've tried new things. Claire Finlay and Juz developed Street Carols and Messy Easter both of which reached significant numbers of people in new ways. I expect they will become the traditions of the future. We have settled in to our new rhythm of One Church Everywhere each month. Maddie has continued to pull together the films and recordings from the different churches to make sure One Church Harrow as a whole has the resources it needs to try church at home. I look forward to seeing how this develops with neighbours and friends as we come out of lockdown. Supporting our young people has been an enormous challenge. Helen has worked tirelessly with help from our interns Dan and Jacob, investing in their lives through regular phone calls, endless Zoom meetings, Easter packs and doorstep visits.

Clergy Team

Rachel Campbell, was finally priested in September and presided at her first communion in the Autumn. I have been enormously encouraged to see her get to grips with ministry during a pandemic, mastering technology and supporting families in practical ways through projects like Love Christmas and Love Easter. Rachel, is stepping down as Chair of the Harrow Spear Trust having led Spear to a place of financial stability with a strong team of trustees. Steve Cooper has kindly agreed to step into the role. Rachel, alongside Stuart, newly appointed as Head of People, and the Churchwardens, will guide the church during the Vacancy. Please pray for the team as they lead you through the next season.

Special Thanks

Without the absolute dedication and sheer hard work of two very special people, this year would have been significantly more challenging for all of us. Dan Tigg and Ben Hall have given hours and hours of their time to ensure our online services are as good as they can be. We simply could not have done it without them. I am enormously grateful for their servant heartedness. Week in, week out, they are there serving us behind the scenes. I'd love to see others make the most of their skill, dedication and expertise. Why not volunteer for the sound and visual team and get some incredible training from these leading experts!

Coronavirus Lockdowns

The third lockdown was something of a body blow for all of us I think. We were just beginning to believe the end was in sight and then our hopes were dashed just before Christmas and a long, dark and cold season of lockdown began again. Due to your generosity we were well positioned to weather the storm, with the right kit to offer engaging online services. We have taken things step by step, trusting the Lord as we have journeyed through this lockdown, working through the lectionary of the Church of England rather than explore particular themes or sermon series. This has allowed us to consider what God might be saying to us week by week with a relentless focus on Jesus. We were delighted to return to online services in time for Easter. Without the possibility of kids church we enjoyed some creative all age services across the whole of Holy Week which may well serve as a model for future festive occasions. Throughout this time, the PCC and staff team have checked in on each member of the congregation and offered prayer, support and encouragement where needed. It would be wonderful to be able to see some of you on your doorsteps as we dropped gift bags around for Easter.

Farewell

Following my appointment as Archdeacon of Llandaff, my time at St Peter's will come to an end on 18th July 2021 after nearly seven years of ministry. I can't quite believe that Anastasia, our youngest daughter, had only just been born when we arrived. Orla was just one and Emilia was only four years old! St Peter's has been a real home for us with some dear friends we will all miss very much indeed. You took us into your hearts as a family and for that we will be forever grateful.

These seven years have seen considerable change, which has not always been easy, and yet you have embraced the call God has placed on you as we have journeyed together. The move to two morning Sunday services saw a considerable number of families join the church and increased the diversity of the congregation considerably. The surprise call from the Diocese to become a Youth Minister meant you gave over our thriving evening congregation to young people from across the Deanery. You wholeheartedly embraced the call from our Bishop to join with St Paul's and Christ Church to form One Church Harrow, become one service again, and start planting churches so we might see 10% of the borough following Jesus in ten years. This was, and remains, a hugely ambitious vision and yet I have no doubt about your commitment to see it through. We have planted Hope Church Harrow View and Mosaic and sent off teams to support both of these new plants. I am sure there will be other plants to follow in the years ahead. As we grew we invested in our midweek groups, first developing Hubs as places of belonging as the church grew, before launching Circles with more of a focus on discipleship, just in time as we went into lockdown. Throughout my time many things have constantly amazed me. Your on-going generosity has enabled so much, from an extraordinary staff team to state of the art music, sound and visual equipment. Your love for one another is second to none. The pastoral care that goes on behind the scenes is amazing. Your passion for worship and the extraordinary talent and gifting of so many musicians has been such a blessing to us as a church.

Some challenges remain. St Peter's is a family church, which means you are often time poor and weary. Many of you work long hours and arrive home late, leaving little time during the week to invest in your faith or reach out to your community. Many of you have been Christians for some time as most of your friends are Christians.



(Chairman)

Date: 17 May 2021

INDEPENDENT EXAMINER'S REPORT

to THE PAROCHIAL CHURCH COUNCIL OF ST PETER, HARROW

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustee and examiner

You, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for (and only for) the members of the PCC as a body. My work has been undertaken so that I might state to you those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I give no opinion as to whether the financial statements present a 'true and fair view'. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John D Price, MA
26 Trinity Street
Oxford
OX1 1TY

17 May 2021

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

INCOMING RESOURCES	Note	Unrestricted		Short Term Mission Fund	Restricted Funds	TOTAL FUNDS	
		General Fund £	Missionary Fund £			2020 £	2019 £
Incoming resources from donors	2(a)	234,520	-	-	64,630	299,150	263,115
Other voluntary incoming resources	2(b)	3,171	2,000	-	19	5,190	19,334
Income from charitable and ancillary trading	2(c)	77,414	39,136	-	-	116,550	146,067
Income from investments	2(d)	40	-	-	-	40	77
Revaluation of assets	2(e)	-	-	-	-	-	260,000
Transfers	2(f)	(14,300)	8,300	-	6,000	-	-
TOTAL INCOMING RESOURCES		300,845	49,436	-	70,649	420,930	688,593
RESOURCES USED							
Grants	3(a)	-	43,836	-	-	43,836	56,277
Activities directly relating to the work of the church	3(b)	127,568	-	-	7,778	135,346	149,800
Church management and administration	3(c)	195,205	-	-	-	195,205	202,119
TOTAL RESOURCES USED		322,773	43,836	-	7,778	374,387	408,197
NET INCOMING/(OUTGOING) RESOURCES		(21,928)	5,600	-	62,871	46,543	280,396
BALANCES BROUGHT FORWARD		111,573	1,395	4,214	-	117,182	411,786
BALANCES CARRIED FORWARD		89,645	6,995	4,214	62,871	163,725	692,182
OTHER FUND BALANCES BROUGHT FORWARD							
CAPITAL RESERVE						575,000	
TOTAL FUNDS EMPLOYED						738,725	692,182

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

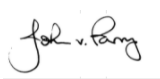
BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	4	604,552	600,445
		<u>604,552</u>	<u>600,445</u>
CURRENT ASSETS			
Debtors and prepayments	5	27,170	23,333
Cash at bank and in hand		108,105	80,326
		<u>135,276</u>	<u>103,659</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors and accruals	6	(1,103)	(11,922)
NET CURRENT ASSETS		<u>134,173</u>	<u>91,737</u>
NET ASSETS		<u>738,725</u>	<u>692,182</u>
Financed by:			
FUNDS			
Unrestricted General Fund		89,645	111,573
Unrestricted Missionary Fund	8	6,995	1,395
Unrestricted Short Term Mission Fund		4,214	4,214
Unrestricted Capital Reserve Fund		575,000	575,000
Restricted Funds	7	62,871	-
Total Financing		<u>738,725</u>	<u>692,182</u>

Approved by THE PAROCHIAL CHURCH Council on 17 May 2021 and signed on its behalf by:



Rod Green (Chairman)



Mr John Parry (Warden)

The notes on pages 8 to 12 form part of these accounts.

Page 7

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Amounts raised from fund raising activities are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund payment is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC

and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Investments

Investments are valued at market value on 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted				TOTAL FUNDS	
	General Fund	Missionary Fund	Short Term Mission Fund	Restricted Funds	2020	2019
	£	£	£	£	£	£
2(a) Incoming resources from donors						
Standing order income	111,230	-	-	5,668	116,898	118,669
Income tax recoverable	31,044	-	-	-	31,044	37,162
Collections at all services	844	-	-	-	844	7,021
Grants and other donations	91,402	-	-	58,962	150,364	100,263
	<u>234,520</u>	<u>-</u>	<u>-</u>	<u>64,630</u>	<u>299,150</u>	<u>263,115</u>
2(b) Other incoming resources						
Church Activities	-	-	-	-	-	11,200
Events	1,629	-	-	-	1,629	2,953
Fees	957	-	-	-	957	44
Other income	585	2,000	-	19	2,604	5,136
	<u>3,171</u>	<u>2,000</u>	<u>-</u>	<u>19</u>	<u>5,190</u>	<u>19,334</u>
2(c) Income from charitable and ancillary trading						
Lettings at St Peter's Church	64,734	39,136	-	-	103,870	133,029
Rental income from 58 Drury Road	12,680	-	-	-	12,680	13,038
	<u>77,414</u>	<u>39,136</u>	<u>-</u>	<u>-</u>	<u>116,550</u>	<u>146,067</u>
2(d) Income from investments						
Interest received	40	-	-	-	40	77
	<u>40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>77</u>
2(e) Revaluation of assets						260,000
2(f) Transfers						
Transfers In	-	14,300	-	6,000	20,300	15,500
Transfers Out	(14,300)	(6,000)	-	-	(20,300)	(15,500)
	<u>(14,300)</u>	<u>8,300</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>300,845</u>	<u>49,436</u>	<u>-</u>	<u>70,649</u>	<u>420,930</u>	<u>688,593</u>

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

	<u>Unrestricted</u>		Short Term	Restricted	TOTAL FUNDS	
	General	Missionary	Mission Fund	funds	2020	2019
	Fund	Fund				
	£	£	£	£	£	£
3 RESOURCES USED						
3(a) Grants						
Missionary societies & overseas missions	-	-	-	-	-	8,200
Home missions and other Church Societies	-	43,836	-	-	43,836	48,077
	-	43,836	-	-	43,836	56,277
Note 7 contains the details of where the Missionary Fund was donated to						
3(b) Activities directly relating to the work of the Church						
Operations of church	36,723	-	-	7,778	44,501	52,473
Children Work	30,887	-	-	-	30,887	31,814
Youth Work	29,292	-	-	-	29,292	31,958
Community Work	1,000	-	-	-	1,000	5,241
Worship	29,666	-	-	-	29,666	28,314
	127,568	-	-	7,778	135,346	149,800
3(c) Church management and administration						
Estates	48,038	-	-	-	48,038	58,865
Administration Costs	39,655	-	-	-	39,655	38,740
Common Fund	89,548	-	-	-	89,548	85,314
Depreciation	8,053	-	-	-	8,053	9,320
Miscellaneous	9,911	-	-	-	9,911	9,880
	195,205	-	-	-	195,205	202,119
TOTAL RESOURCES USED	322,773	43,836	-	7,778	374,387	408,197
3(d) Staff costs					2020	2019
Wages and salaries					132,210	125,934
Social security costs					8,110	8,671
Employers contribution to defined contribution pension schemes					6,519	6,596
					146,839	141,201

The average number of employees was 5 (2019 - 5). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.
No employee received employee benefits (excluding employer pension contributions) that exceeded £60,000.
No trustee received remuneration or other benefits and no expenses were reimbursed. There were no discloseable related party transactions with trustees.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

4 FIXED ASSETS	Land and buildings at 58 Drury Road		
	Freehold Property	Equipment & Furnishings	Total
Tangible fixed assets			
Gross book value	£	£	£
At 1 January 2020	575,000	60,993	635,993
Additions		12,160	12,160
Disposals	-	-	-
Revaluation			-
At 31 December 2020	575,000	73,153	648,153
Depreciation			
At 1 January 2020	-	35,548	35,548
On disposals	-		
Charge for the year	-	8,053	8,053
At 31 December 2020	-	43,601	43,601
Net book value			
At 1 January 2020	575,000	25,445	600,445
At 31 December 2020	575,000	29,552	604,552

List of Assets retained but fully depreciated

Michael Wood-Altar	710
Michael Wood-Font	350
Office safe	405
Loadlift Scaffolding	1,763
Alarm system	2,666
Sound desk	7,380
Projector	18,203
	31,477

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC.

The gross book value of the property is based on a professional valuation made in 2019.

5 DEBTORS	2020	2019
	£	£
Prepaid expenses	5,941	5,925
Sundry debtors	6,707	10,437
GA tax receivable	14,522	6,971
	27,170	23,333

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Pensions contributions payable	-	1,324
Owed to HMRC	-	3,210
Sundry creditors	1,103	7,387
	1,103	11,922

7 RESTRICTED FUNDS

	b/f 1/1/20	Income	Expenditure	c/f 31/12/20
One Church Harrow		15,019	5,613	9,406
Hope Church Harrow View		35,630	1,906	33,724
MOSAIC Church		20,000	259	19,741
	0	70,649	7,778	62,871

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations. Hope Church Harrow View and Mosaic Church are the first two of these plants. Income received in respect of these plants is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

THE PAROCHIAL CHURCH COUNCIL OF ST PETER HARROW

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

8 MISSIONARY FUND	2020 £	2019 £
Balance at 1st January	1,395	1,200
Income		
Direct gifts from donors	2,000	1,637
Transfers from General Fund	14,300	15,500
Spear rental	39,136	39,136
Total income	55,436	56,273
Donations made from the Fund in the year	(43,836)	(56,077)
Transfer to restricted fund	(6,000)	
Balance at 31st December	6,995	1,395

Donations were made during the year as follows:

Unrestricted Missionary Fund

	2020		2019
<i>Missionary societies & overseas missions</i>		<i>Missionary societies & overseas missions</i>	
New Wine Partnership - Mozambique		New Wine Partnership - Mozambique	
Tearfund		Tearfund	2,000
UFM - Mark & Gill Newham		UFM - Mark & Gill Newham	2,000
WEC - Matt & Rachel McNulty		WEC - Matt & Rachel McNulty	2,000
LDF - Alma Pentecost appeal		LDF - Alma Pentecost appeal	2,000
<i>Home missions and other Church Societies</i>		<i>Home missions and other Church Societies</i>	
Re:Gen	2,000	Re:Gen	2,000
Spear Rental	39,136	Spear Rental	39,136
Harrow Citizens UK	2,000	Harrow Citizens UK	2,000
Spear (collections)		Spear (collections)	124
UEA Christian Union	300	UEA Christian Union	300
ACAT	100	ACAT	100
One Church Harrow		One Church Harrow	4,087
Oxford Church Debt Centre	300	Oxford Church Debt Centre	300
Harrow Deanery		Harrow Deanery	30
	<u>43,836</u>		<u>56,077</u>
<i>Transfer to Restricted Fund</i>			
One Church Harrow	6,000		

Payments of £2,000 were made to each of UFM, WEC and Tearfund in January 2021.

Short Term Mission Fund	2020 £	2019 £
Balance at 1st January	4,214	4,414
Transfer from mission fund	0	0
Payments from Fund	0	200
Balance at 31st December	4,214	4,214