

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Unaudited Financial Statements**

**31st December 2023**

**MR A A B GRAINGER FCA OF**

Chartered accountants  
Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Financial Statements**

**Year ended 31st December 2023**

|   | <b>Pages</b>    |
|---|-----------------|
| Trustees' annual report   | <b>1 to 16</b>  |
| Independent examiner's report to the trustees                           | <b>17</b>       |
| Statement of financial activities                                       | <b>18</b>       |
| Statement of financial position   | <b>19</b>       |
| Notes to the financial statements                                       | <b>20 to 29</b> |
| <b>The following pages do not form part of the financial statements</b> |                 |
| Detailed statement of financial activities                              | <b>31 to 32</b> |
| Notes to the detailed statement of financial activities                 | <b>33 to 34</b> |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Trustees' Annual Report

**Year ended 31st December 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023.

### Reference and administrative details

|                                    |  |
|------------------------------------|--|
| <b>Registered charity name</b>     | The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary  |
| <b>Charity registration number</b> | 1133868  |
| <b>Principal office</b>            | The Eco Vicarage<br>15 Penzer Street<br>Kingswinford<br>West Midlands<br>DY6 7AA |

### The trustees

|                       |                                |
|-----------------------|--------------------------------|
| Mrs Jill Nicholls     |                                |
| Mrs Debbie Filgate    |                                |
| Mr Robert Green       |                                |
| Mrs Jean Blakemore    |                                |
| Mrs Sheila Freeman    | (Resigned 24th May 2023)       |
| Mrs Sheila Abrahams   |                                |
| Mr Michael Penn       | (Resigned 31st January 2024)   |
| Mrs Karen Whitehouse  |                                |
| Mr Neil Whitehouse    |                                |
| Mr Geoffrey Nicholls  |                                |
| Mrs Margaret Knott    |                                |
| Mrs Helen Moren       |                                |
| Mr Neil Oliver        |                                |
| Mrs Jennifer Stewart  |                                |
| Revd Adam Hadley      |                                |
| Mrs Jayne Westwood    |                                |
| Mrs Mary Green        |                                |
| Miss Christine Knight | (Appointed 9th September 2023) |
| Mr Jack Whitehouse    | (Appointed 31st January 2024)  |

|                             |  |
|-----------------------------|--|
| <b>Independent examiner</b> | MR A A B GRAINGER FCA OF<br>Griffiths & Pegg Limited Chartered Accountants<br>3 Hagley Court South<br>Waterfront East<br>Level Street<br>Brierley Hill<br>West Midlands<br>DY5 1XE |
|-----------------------------|--|

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Structure, governance and management**

The Kingswinford Ecclesiastical Parish comprises of two districts, each with their own church council, corresponding to St Mary's Parish Church, Kingswinford and Church of the Ascension, Wall Heath, respectively. The parish is located within the Metropolitan Borough of Dudley. The correspondence address is The Eco Vicarage, 15 Penzer St, Kingswinford, West Midlands DY6 7AA.

The Kingswinford Parish is administered by the Parochial Church Council (PCC) which is a registered charity number 1133868.

The method of appointment of PCC members is set out in the Church Representation Rules and in the CRR 18 Scheme, dated 1st October 2016. There is one full stipendiary post allocated to the parish. All church attendees are encouraged to register on the electoral roll of their respective church and stand for election to the District Church Councils (DCCs) and to the PCC.

### **Aims and purposes**

The PCC of Kingswinford St Mary has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Each DCC has delegated maintenance responsibilities for their respective churches and centre complexes, which are each part of their church buildings.

St Mary's DCC also has maintenance responsibility for 4 The Village, Kingswinford.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St Mary's and Church of the Ascension. The DCCs maintain an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

By delegation from the PCC, the two District Church Councils each account to the PCC for their own income and expenditure and are responsible for their own part of the Ministry Share contribution to the Diocese of Worcester. This has been agreed as St Mary's Kingswinford paying 60% of the Ministry Share and Church of the Ascension paying 40% of the Ministry Share.

### **Public benefit**

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Safeguarding**

The PCC is aware of its duty to have due regard to the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults.

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the house of Bishops' guidance on Safeguarding children and vulnerable adults).

In 2022 the PCC has used the "Safeguarding Toolkit" provided by the Diocese as a way of self-assessment to seek to ensure that it fulfils its duty. Safeguarding information is displayed in both churches and in their church halls. All who have regular contact with children and/or vulnerable adults must submit to a DBS check for criminal convictions, where indicated. Everyone in contact with children and/or vulnerable adults has undertaken a diocesan safeguarding training or refresher course, as appropriate. Safer Recruiting has been used throughout the year to fill all voluntary and paid posts.

Safeguarding is a standing item on each PCC agenda.

There is now a single Parish Safeguarding Officer (PSO), Sian Morgan and two Church Safeguarding Officers who work alongside her, Sheila Abrahams and Jean Blakemore.

### **Employees**

St Mary's continues to employ a Director of Music.

During 2023 the parish has employed a Children and Families Worker.

### **Achievements and performance**

#### **Church attendance**

At the conclusion of 2023 the parish electoral roll was 182 of whom 123 were resident in the parish and 59 were non-resident in the parish.

St Mary's Church District Roll: 102 of whom 61 are resident in the Parish and 41 are non-resident.

Church of the Ascension District Roll: 80 of whom 62 are resident in the Parish and 18 are non-resident.

### **Reports of the Priest in Charge**

#### **Report of the Priest-in-Charge St Mary's Church Kingswinford**

As I write this report I can't believe that I've nearly been with you three years and the exciting journey we have been on and all that we have to look forward to even as we continue to grapple with things like attendance, lower planned giving and ensuring our buildings are fit for purpose and meeting net zero targets.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Achievements and performance *(continued)***

The key highlight for me during 2023 was when we were told that we had been successful in getting through the various stages of our grant funding application to the national Church. A quick summary of this, and how it links in with the diocesan strategy is as follows:

The Diocese of Worcester has embarked on a new 'Transformation' strategy that seeks to become a numerically larger church in 2030 compared to 2019. Under God's grace, the Diocese hopes to realise the following three strategic priorities:

1. Renew churches in each major area of population to ensure there is at least one church with 150 people attending weekly, enabling them to support other local churches.
2. Double the number of children and young people worshipping in our churches.
3. Create 100 new worshipping communities offering a range of ways for people to come to faith.

To support Priority 1, the Diocese has identified seven urban churches to be part of a 'Renewals' programme, which seeks to grow existing church communities. To help deliver this programme, the Diocese has secured £6.8m funding from the national church's Strategic Mission and Ministry Investment Board (SMMIB). From this, each renewal church will be equipped to employ new staff, carry out improvements to their buildings, and contribute towards the costs of ministry and overheads over a 5-year period.

Both St Mary's and Church of Ascension have been identified as renewal churches and will play a key part towards each of the Transformation priorities, in particular Priority 1 to ensure they provide a healthy growing church that serves the populations of Kingswinford and Wall Heath. With the benefit of this funding, it is hoped both churches will develop and grow, make new disciples, and support other churches in the local area. The vast majority of our grant is for employees or stipendiary clergy: a children and families worker, an administrator, an operations manager and a Pioneer Priest.

More work was then needed to create a mission plan and continues to take place to meet the requirements of the grant with the PCC being the accountable body and the employer. We were exceptionally blessed to be able to immediately secure the employment of a Children and Families Worker for the parish and Sian will write her own report but needless to say her energy and exceptional knowledge around engaging with our children and young people is already reaping great rewards with people becoming part of Messy Church, Mainly Music and Singing Angels as well as engagement with schools through the different 'experiences'. There is much ongoing work taking place and we will need to start to look at seeing how many people are attending our church across the week rather than just seeing it as numbers on a Sunday morning but a great start to the work which will continue apace during 2024.

As we give thanks to God for this opportunity it is very important that we do not see this as a reason to reduce or stop our regular giving. We will still need to pay Ministry Share and all the running costs for church and hopefully grow our giving into the future so that we are able to continue to pay for employed posts into the future.

In 2023 we saw long-standing members of our church family depart from this world and meet our Lord face-to-face. I know how much their deaths have been felt by us all and we continue to pray for one another in grief, but we honour their commitment and dedication to our Church by building on what they started and standing on their shoulders to continue building the kingdom of God here in Kingswinford.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Achievements and performance *(continued)***

2023 also saw the festivities of the coronation taking place across the Country and it was a joy to be part of that in Kingswinford.

The work in the last year continues that of 2022 and here are some further highlights:

#### **Morning Prayer**

Morning prayer continues to be held Monday, Tuesday and Wednesday of each week where a regular small band of pray-ers come together to listen to scripture and pray for the needs of the church and the world. It a wonderful way to start the day and meet gently with God in the quietness of St Mary's and anyone is welcome to come along and join in with this.

#### **Services and Liturgy**

I've continued to change our seasonal service booklets during the year which allows us both consistency and difference during the year.

During the year we have further embedded the new Mass setting (Mass of St Thomas) to use alongside our other settings.

I have continued to ensure that whenever there is a festival which falls on a Sundays a Eucharist is offered even when I am at Church of the Ascension. This has meant we have been privileged to experience the ministry of other priests most notably Fr Mel Smith and Revd Jane Freeman as well as others from around the Diocese.

Evensong and Benediction with music from Taize continue to be offered on Sunday evenings and whilst numbers are smaller compared to previous years, the intimacy is appreciated by those who come and we had a good turn out for the coronation evensong and 'Sing for the King'. I am hoping that during 2024 we will be able to review what else we can offer during a late afternoon/evening on a different Sunday a month.

Our quarterly memorial services are always well attended and appreciated by both families who we have had the honour of leading funerals for and for those we did not. This is an important part of our outreach to the community we serve. We also hold the Coop Funeralcare annual memorial service at Christmas which again allows us to offer an important ministry within our community.

This year we held our usual full suite of Christmas services which was an absolute joy and something we can continue to work on next year, particularly our relationship with Wordsley Amateur Dramatics Society (WADS) who, for the third year, supported our community carol service with gusto. Numbers were also up across the Christmas services compared to previous years.

In 2023 we built well on my second Holy Week and Easter with you and we ensured a full set of services took place including, Compline and reflection on Monday, Tuesday and Wednesday of Holy Week; a Eucharist, foot washing, stripping of the altar and the Watch on Maundy Thursday; children's activities, Stations of the Cross and the Last Hour by the Cross with Holy Communion on Good Friday; the Easter Vigil and the Eucharist of the Resurrection on Easter Eve and a popular Sung Eucharist on Easter Day.

## **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

### **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

#### **Achievements and performance *(continued)***

The Servers Guild at St Mary's continue to support me at the altar for the majority of our services and we have recruited new servers and continue to look out for more as well. We also welcomed the Guild of the Servers of the Sanctuary to St Mary's during the year for one of their regular Guild services.

The newest service introduced during 2023 was the blessing of the bags service where we invited any children about to start school in September to come and have their school bags blessed. This was a joyous service and we're hoping more will come when we run it again in 2024.

We have also run a Light Party as an alternative to Halloween and this was greatly appreciated by those who came.

#### **Music**

The musical offering at St Mary's is a critical part of our mission with the choir supporting the vast majority of services and being available to sing at weddings and funerals when asked for by families.

Recruitment continues to be a priority both for adults and children but is a problem faced by so many church choirs around the country. In the coming year we will continue to look at different methods of recruitment.

Our bell ringers continue to ring for services and continue to offer an audible presence of our church far and wide. So many people comment on the bells and how important it is that they are there and being rung and so in the coming years we need to ensure that we recruit new ringers who can continue this important ministry within Kingswinford.

#### **Royal British Legion, ATC and Remembrance Sunday**

I continue to be the Chaplain to the Kingswinford Royal British Legion and our remembrance day service was attended by so many in the local community as well as a deputy Lord Lieutenant, our MP and local councillors.

I am now Padre to the Kingswinford Air Training Corps whose band then came and played for our Christmas Tree Festival. This is amazing work within our community and I continue to develop links between St Mary's and the local ATC.

We continue to look for funding to have a map produced for the churchyard showing the locations of all the Commonwealth War Graves.

#### **Flower Guild**

The flower guild continues to present wonderful floral arrangements throughout the year and especially at key points during the liturgical year. Flowers always add to the welcome received by visitors and regulars to our church, and we are blessed by having them as part of our worship to God.

Wedding couples are also now able to order flower arrangements from St Mary's and this has proven popular with them.

#### **Christmas Tree Festival**

The Christmas Tree festival was its usual great success both in terms of the number of Christmas trees being provided and the number of people coming to visit. This is a great method of reaching out to the local community and offered me a chance to make some really excellent links.



## **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31st December 2023**

##### **Achievements and performance *(continued)***

###### **Mothers Union**

The MU continues to thrive in Kingswinford with two groups and are a key part of ensuring the Biblical mandate to help the vulnerable in our world is kept by our church. I know how much the organisations which the MU supports appreciate the help given and demonstrates loving service in the world, a key part of all our discipleship.

###### **Churchyard**

The dedicated group of churchyard volunteers continue to meet and work week by week, cutting lawns, dismantling ivy, tidying up bushes and generally keeping the churchyard looking great and serene for the many visitors who attend day in and day out and they have opened up the very bottom of the churchyard for the first time in many years.

As part of our ongoing maintenance of the churchyard the plan agreed by the DCC to manage our trees has continued and much of the big work is now complete.

We need to think hard about future recruitment to this merry band of helpers of 'Bob's boys', as I like to call them.

###### **Links with St Mary's Primary School**

We are very blessed to have two dedicated school governors from our Church community and I ask that you continue to pray for them and their work. I continue in my ex officio role on the governing body and enjoy being able to lead school assemblies once each half term as well as welcoming children from school to church for tours, lessons and generally exploring and feeling that this is their church home. I also visit reception class once a month to read them a Bible story linked to the 'value' they are learning about.

We had another great harvest festival in church with children attending with their families and teachers to come and take part in the service.

School Christmas and Easter services also take place in church and it was a joy to be able to welcome pupils, their parents and staff into St Mary's.

Having trialled 'Gather' as a replacement for Sticky Church we concluded that this wasn't working in the way we hoped and so have now moved to offering Messy Church to any families from across the parish.

###### **Links with other schools**

As well as our obvious link with St Mary's we also link up with Blanford Mere Primary School, Dawley Brook Primary School, the Kingswinford School and the Brier School with Blanford Mere, Dawley Brook and the Kingswinford holding Christmas services in St Mary's.

The Brier School have had a tour of St Mary's and have been helping out in the churchyard as part of their curriculum.

Open the Book operates across most schools in the parish and is resourced by Church of the Ascension. If anyone is interested in joining this group please speak to me as it is an important part of our ministry to schools.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Achievements and performance *(continued)***

#### **Ministry Team and Worship Pattern**

Our worship pattern has remained the same since I arrived which would not be possible without the dedication and hard work of our Readers and ALMs and my grateful thanks goes out to each one of them as well as being personally blessed by their ministry.

Our ministry team continues to flourish and grow and 2023 saw some very exiting developments with Chris Knight being licensed as a Reader in the parish and Neil Oliver and Karen Whitehouse concluding their Worship Leader Authorised Lay Minister course and being duly authorised by me for this ministry.

During the year our long standing ALM, Bob Green decided to reduce (not conclude) his ALM ministry and it is important that this report notes and gives great thanks for his dedication to this role over many years.

Helen Moren also commenced her Worship Leader Authorised Lay Minister (ALM) training in 2023 and we look forward to her being authorised in 2024.

As we look forward to 2024 we do so in prayerful expectation as Chris Smith joins us as our curate in July as well as for the appointment of a pioneer priest.

#### **Service attendance**

The average Tuesday congregation number is 12 people.

The average Sunday morning congregation number is 52 people.

The average Sunday evensong congregation is 21 people and the average Benediction with Taizé service congregation is 22.

#### **Occasional offices**

Across the parish there are a good number of occasional offices.

The majority of funerals are direct to the Crematorium, but we continue to offer our church for funeral services for those who want it.

In 2023 there were 6 weddings; 2 blessings following a civil marriage and 2 renewal of wedding vows.

In 2023 there were 23 baptisms (1 adult and 22 children).

In 2023 there were 15 church funerals, 16 interment of ashes in the churchyard and 6 burials in the churchyard following a church service.

#### **Governance**

Our DCC continues to meet regularly and plan for the future. We do, however, need people to think about picking up different roles across our church and so please think and pray about whether this is something you could do or whether there is someone you could ask.

#### **Finance**

In 2023 we paid our full ministry share across the parish with St Mary's giving £32,193.60. This is an amazing achievement and one we should all be very proud of. However, our planned givers are at their lowest number ever and this is a cause for concern with all of us needing to promote regular giving whenever we can.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Achievements and performance *(continued)***

We have also been in the privileged position of receiving a number of bequests this year as follows:

Jennifer Gough  
Marian Bennett

Legacies are such an important opportunity for parishes, and we give thanks for them.

After many years of faithful service as our Treasurer Mike Penn decided to retire from this important ministry and this report notes and gives great thanks for this dedication to this role over many years.

### **Communication**

Communication has continued through our regular news sheet, the Contact Magazine, our website and on social media. This year we have also produced a number of posters for key events.

As we look to the future, we have agreed to seek planning permission and church permissions for an additional noticeboard outside the church centre.

### **Mission accompanier**

During the year we have continued to be richly blessed by Paul Wilcox as our Mission Accompanier and we continue to work on our health and sustainability plan with key actions for us to work on. These areas are:

1. The employment of a children and families worker
2. To improve and ensure a wide variety of communication
3. To introduce a welcome journey for new people attending our services
4. To ensure our financial sustainability through regular giving
5. To ensure succession planning for roles across our church

Paul has been a joy to work with alongside a core group from the parish (3 from St Mary's Church and 3 from Church of the Ascension).

### **The future**

2023 was full of hope and seeds starting to shoot. Sometimes we can forget that Rome wasn't built in a day and that we need to keep plugging away at what we do and rooting it all in prayer. God is in this and that will always be the single most important part of our ministry in our parish.

What we offer to our parish has grown and been welcomed by those who come to our array of different services. We just need to keep on inviting people, sharing the good news and living out our discipleship as fully as we can.

2024 will be very different as we welcome new ministers, grow our team and continue to offer different types of worship all rooted in our deep desire for people to meet with God in sacrament and word.

### **With thanks.....**

There are too many people to thank individually for the work done at St Mary's but you all contribute in your own significant way to the building of the kingdom and that is our calling as Christians. It is a privilege to walk with you all on this journey.

With my continued love as we help build the kingdom in our part of the vineyard.

Fr Adam.

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Trustees' Annual Report *(continued)*

**Year ended 31st December 2023**

### Achievements and performance *(continued)*

#### Report of the Priest-in-Charge Church of the Ascension

As I write this report I can't believe that I've nearly been with you three years and the exciting journey we have been on and all that we have to look forward to even as we continue to grapple with things like attendance, lower planned giving and ensuring our buildings are fit for purpose and meeting net zero targets.

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Both St Mary's and Church of Ascension have been identified as renewal churches and will play a key part towards each of the Transformation priorities, in particular Priority 1 to ensure they provide a healthy growing church that serves the populations of Kingswinford and Wall Heath. With the benefit of this funding, it is hoped both churches will develop and grow, make new disciples, and support other churches in the local area. The vast majority of our grant is for employees or stipendiary clergy: a children and families worker, an administrator, an operations manager and a Pioneer Priest.

More work was then needed to create a mission plan and continues to take place to meet the requirements of the grant with the PCC being the accountable body and the employer. We were exceptionally blessed to be able to immediately secure the employment of a Children and Families Worker for the parish and Sian will write her own report but needless to say her energy and exceptional knowledge around engaging with our children and young people is already reaping great rewards with people becoming part of Messy Church, Mainly Music and Singing Angels as well as engagement with schools through the different 'experiences'. There is much ongoing work taking place and we will need to start to look at seeing how many people are attending our church across the week rather than just seeing it as numbers on a Sunday morning but a great start to the work which will continue apace during 2024.

As we give thanks to God for this opportunity it is very important that we do not see this as a reason to reduce or stop our regular giving. We will still need to pay Ministry Share and all the running costs for church and hopefully grow our giving into the future so that we are able to continue to pay for employed posts into the future.

## The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

### Trustees' Annual Report *(continued)*

**Year ended 31st December 2023**

#### **Achievements and performance *(continued)***

In 2023 we saw long-standing members of our church family depart from this world and meet our Lord face-to-face. I know how much their deaths have been felt by us all and we continue to pray for one another in grief, but we honour their commitment and dedication to our Church by building on what they started and standing on their shoulders to continue building the kingdom of God here in Wall Heath.

2023 also saw the festivities of the coronation taking place across the Country and it was a joy to be part of that in Wall Heath through worship and community events.

The work in the last year continues on that of 2022 and here are some further highlights:

#### **Evening Prayer**

Evening prayer continues to be held Monday, Tuesday and Wednesday of each week where a regular small band of pray-ers come together to listen to scripture and pray for the needs of the church and the world. It a wonderful way to take stock of the day and meet gently with God in the quietness of Church of the Ascension and anyone is welcome to come along and join in with this. If you've not been along before then please drop by one evening as we listen to the hustle and bustle of the traffic outside and hold them all before God.

#### **Services and Liturgy**

I've continued to change our seasonal service booklets during the year which allows us both consistency and difference during the year. We've also learnt some new worship songs and different parts of the Eucharistic prayer to aid our worship.

I have ensured that whenever there is a festival which falls on a Sundays a Eucharist is offered even when I am at St Mary's. This has meant we have been privileged to experience the ministry of other priests most notably Fr Mel Smith and Revd Jane Freeman as well as others from around the Diocese.

Continuing the pattern set in 2022 a full set of services were offered during Holy Week 2023 with Evening Prayer and Holy Week reflections being offered by me on Monday, Tuesday and Wednesday, Fr Mel running a Triduum and Revd Jane leading our Easter Day service. The feedback from this was extremely positive and people felt moved by walking the Holy Week journey together. 2023 also saw a joint Palm Sunday service with St Andrew's URC where we started at St Andrew's and then processed down to Church of the Ascension with our palms held high.

The Patronal Festival for Ascension Day was another highlight of our year with the Bishop of Dudley presiding and preaching and a chance to celebrate our church in the heart of Wall Heath.

The newest service introduced during 2023 was the blessing of the bags service where we invited any children about to start school in September to come and have their school bags blessed. This was a joyous service and we're hoping more will come when we run it again in 2024.

Social events and community events returned with gusto during 2023 and this brings so much joy to those who attend them and shows how our church has such an important role in Wall Heath. The Coronation Garden Party was a particular highlight!

During 2023 Jigsaw, our informal worship, continued to have a supportive WhatsApp group and moved its worship to a 4pm monthly slot. We're still struggling for numbers and it's hoped that our Pioneer Priest, once appointed may be able to be the conduit to move this forward.

## **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

### **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

#### **Achievements and performance *(continued)***

Christmas was great fun with our Christmas services offering us yet another bumper year in terms of people attending and our second year with an outdoor carol service brought 187 people together to sing carols, share fellowship and celebrate Christmas. We will certainly continue with this.

Remembrance Sunday was also a service which brought together a great number from the community in Wall Heath and is an opportunity to remember those who lost their lives in so many conflicts.

Women's World Day of Prayer was held at Church of the Ascension in February 2023 and this was greatly appreciated by the many churches represented.

#### **Music**

Church of the Ascension continues to be a place that loves to sing, dance and clap its way through worship and this brings a great sense of joy to everyone who comes. We haven't used our band as much as I'd hoped but maybe 2024 is the year where this could happen more!

#### **Links with Church of the Ascension Primary School**

We are very blessed to have three dedicated school governors from our Church community and I ask that you continue to pray for them and their work. I lead a whole school assembly once each half term as well as going into reception once each month to read them a Bible story. A number of classes have also been over to church for a tour.

Church Club runs every two weeks approximately 20 children attending each time to hear a Bible story, do a craft activity and pray. It's so wonderful to see this level of engagement and again, our prayers and thanks need to be with those who lead this.

We also had a great mothering Sunday service, harvest festival service and Christingle service with children from school helping lead those and we look forward to building on this into the future.

#### **Links with other schools**

Open the Book operates from Church of the Ascension across most schools in the parish. If anyone is interested in joining this group please speak to Sheila Freeman as it is an important part of our ministry to schools.

Our local schools also give out material informing people of our services at Christmas and Easter.

#### **Mothers Union**

We are blessed to have a MU group in Wall Heath and its members are a key part of ensuring the Biblical mandate to help the vulnerable in our world is kept by our church. I know how much the organisations which the MU supports appreciate the help given and demonstrates loving service in the world, a key part of all our discipleship.

#### **Flowers in church**

We continue to have wonderful floral arrangements throughout the year and especially at key points during the liturgical year. Flowers always add to the welcome received by visitors and regulars to our church, and we are blessed by having them as part of our worship to God.

#### **Worship Pattern**

Our worship pattern has remained the same since I arrived which would not be possible without the dedication and hard work of our Readers and ALMs and my grateful thanks goes out to each one of them as well as being personally blessed by their ministry.

## **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

### **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

#### **Achievements and performance *(continued)***

Our ministry team continues to flourish and grow and 2023 saw some very exciting developments with Chris Knight being licensed as a Reader in the parish and Neil Oliver and Karen Whitehouse concluding their Worship Leader Authorised Lay Minister course and being duly authorised by me for this ministry.

During the year our long standing ALM, Bob Green decided to reduce (not conclude) his ALM ministry and it is important that this report notes and gives great thanks for his dedication to this role over many years.

Helen Moren also commenced her Worship Leader Authorised Lay Minister (ALM) training in 2023 and we look forward to her being authorised in 2024.

As we look forward to 2024 we do so in prayerful expectation as Chris Smith joins us as our curate in July as well as for the appointment of a pioneer priest.

#### **Fabric**

During the year the faculty for removing the choir stalls was agreed by the Chancellor however, she ruled that the pulpit could not be removed without further research into it.

#### **Governance**

Our DCC continues to meet regularly and plan for the future. We do, however, need people to think about picking up different roles across our church and so please think and pray about whether this is something you could do or whether there is someone you could ask.

#### **Finance**

In 2023 we paid our full ministry share across the parish with Church of the Ascension giving £21,462.40. This is an amazing achievement and one we should all be very proud of. However, our planned givers are at their lowest number ever and this is a cause for concern with all of us needing to promote regular giving whenever we can.

#### **Service attendance**

The average Wednesday congregation number is 19 people.

The average Sunday 10am congregation number is 37 people.

#### **Occasional offices**

Across the parish there are a good number of occasional offices.

The majority of funerals are direct to the Crematorium, but we continue to offer our church for funeral services for those who want it.

At Church of the Ascension:

In 2023 there were 8 baptisms.

In 2023 there were 6 church funerals.

Please think about attending one of our baptism services, seeing what goes on and meeting the families who come to them. They are always uplifting and energising and show how important our church is to families in the local community.

# **The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary**

## **Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

### **Achievements and performance *(continued)***

#### **Inclusive Church**

We continue to be members of the Inclusive Church Network which has opened up some excellent conversations with people about what this means as well as offering us challenges to ensure our inclusivity is as full as it should be.

#### **Mission accompanier**

During the year we have continued to be richly blessed by Paul Wilcox as our Mission Accompanier and we continue to work on our health and sustainability plan with key actions for us to work on. These areas are:

1. The employment of a children and families worker
2. To improve and ensure a wide variety of communication
3. To introduce a welcome journey for new people attending our services
4. To ensure our financial sustainability through regular giving
5. To ensure succession planning for roles across our church

Paul has been a joy to work with alongside a core group from the parish (3 from St Mary's Church and 3 from Church of the Ascension).

#### **Communication**

Communication has continued through our regular news sheet, the Contact Magazine, our website and on social media.

We continue to benefit from a great number of colourful posters on the church gates throughout the year advertising what we do!

#### **In conclusion**

2023 was full of hope and seeds starting to shoot. Sometimes we can forget that Rome wasn't built in a day and that we need to keep plugging away at what we do and rooting it all in prayer. God is in this and that will always be the single most important part of our ministry in our parish.

What we offer to our parish has grown and been welcomed by those who come to our array of different services. We just need to keep on inviting people, sharing the good news and living out our discipleship as fully as we can.

2024 will be very different as we welcome new ministers, grow our team and continue to offer different types of worship all rooted in our deep desire for people to meet with God in sacrament and word.

#### **With thanks.....**

There are too many people to thank individually for the work done at Church of the Ascension but you all contribute in your own significant way to the building of the kingdom and that is our calling as Christians. It is a privilege to walk with you all on this journey.

With my continued love as we help build the kingdom in our part of the vineyard.

Fr Adam.



# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Trustees' Annual Report *(continued)*

**Year ended 31st December 2023**

### **Financial review**

Total receipts on ordinary unrestricted funds were £152,011 and are detailed in the financial statements. The freehold house at 4 The Village, Kingswinford continues to be let temporarily, which provided a gross income of £8,400.

£174,981 was spent to provide Christian ministry from St Mary's Church, Kingswinford and Church of the Ascension, Wall Heath, including the contribution to the Diocesan Parish Share, which largely provides the stipend and housing for the clergy in the Diocese of Worcester.

The net result for the year was an excess of payments over receipts of £5,696. After reconciliation, the balances carried forward at 31st December for unrestricted funds totalled £201,139.

### **Reserves Policy**

The PCC retains certain funds for restricted use of the two churches in the parish.

**At St Mary, Kingswinford:** The "Betty Magson Legacy Fund" is retained towards meeting the cost of repairs or improvements to the building. The balance for this fund was £53,678 at 31st December 2023.

A restricted fund "Saint Mary's Youth and Education Fund" was established "for the education of young people in the Kingswinford District of the Parish of St Mary, Kingswinford". The balance in this was £20,559 at 31st December 2023.

There is also a restricted "property fund" with a balance of £90,000 at 31st December 2023, represented in the church's tangible fixed assets.

These three funds are represented within the church's combined bank balances.

During the previous year two new restricted funds were set up from the legacy received from the Estate of Elisabeth Corfield. The balances for the "Elisabeth Corfield Gravestone Fund" and the "Elisabeth Corfield St Mary's Padded Seating and Church Building Fabric Fund" were £82,873 and £47,726 respectively at 31st December 2023. Two separate CCLA investment accounts are held to contain these funds. During the year £3,000 was transferred to a new designated fund named the "Incumbents Board Fund".

In addition, there is a CCLA investment relating to a bequest dating back to 1969 and shown as endowment funds. This bequest was for the purposes of the church and parish room fabric maintenance and for churchyard maintenance. This endowment fund had a balance of £30,833 at 31st December 2023.

### **At Church of the Ascension, Wall Heath:**

Funds are retained for various purposes, including repair or improvement of the fabric of the church:

Included within investments are two CCLA investments - "General" £32,263 and "Education" £37,605. All revaluations and income derived from the "Education" investment are treated as part of the restricted "Education" fund.

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Trustees' Annual Report *(continued)***

**Year ended 31st December 2023**

The trustees' annual report was approved on 15th May 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Adam R Hadley', with a large, stylized flourish extending from the end.

Revd Adam R Hadley  
Trustee

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Independent Examiner's Report to the Trustees of The Parochial Church  
Council and Ecclesiastical Parish of Kingswinford, St Mary**

**Year ended 31st December 2023**

I report to the trustees on my examination of the financial statements of The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary ('the charity') for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR A A B GRAINGER FCA OF  
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Statement of Financial Activities

Year ended 31st December 2023

|   |      | 2023                    |                       |                      | 2022             |
|---|------|-------------------------|-----------------------|----------------------|------------------|
|   | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                              |      |                         |                       |                      |                  |
| Donations and legacies                                    | 4    | 87,180                  | 20,000                | —                    | 107,180          |
| Fees and lettings   | 5    | 56,362                  | —                     | —                    | 56,362           |
| Investment income   | 6    | 5,695                   | 3,249                 | —                    | 8,944            |
| Other income  | 7    | 2,774                   | 10,723                | 2,651                | 16,148           |
| <b>Total income</b>                                       |      | <u>152,011</u>          | <u>33,972</u>         | <u>2,651</u>         | <u>188,634</u>   |
| <b>Expenditure</b>  |      |                         |                       |                      |                  |
| Expenditure on charitable activities                      | 8,9  | 174,981                 | 19,349                | —                    | 194,330          |
| <b>Total expenditure</b>                                  |      | <u>174,981</u>          | <u>19,349</u>         | <u>—</u>             | <u>194,330</u>   |
| Net losses on investments                                 | 10   | —                       | —                     | —                    | —                |
| <b>Net (expenditure)/income and net movement in funds</b> |      | <u>(22,970)</u>         | <u>14,623</u>         | <u>2,651</u>         | <u>(5,696)</u>   |
| <b>Reconciliation of funds</b>                            |      |                         |                       |                      |                  |
| Total funds brought forward                               |      | 224,109                 | 288,385               | 28,182               | 540,676          |
| <b>Total funds carried forward</b>                        |      | <u>201,139</u>          | <u>303,008</u>        | <u>30,833</u>        | <u>534,980</u>   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Statement of Financial Position

31st December 2023

|   | Note | 2023<br>£      | 2022<br>£      |
|---|------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |
| Tangible fixed assets                                 | 14   | 90,000         | 90,000         |
| Investments   | 15   | 183,589        | 165,220        |
|   |      | <u>273,589</u> | <u>255,220</u> |
| <b>CURRENT ASSETS</b>                                 |      |                |                |
| Debtors   | 16   | 4,153          | 5,638          |
| Cash at bank and in hand                              |      | 264,772        | 286,990        |
|   |      | <u>268,925</u> | <u>292,628</u> |
| <b>CREDITORS: amounts falling due within one year</b> | 17   | <u>(7,534)</u> | <u>(7,172)</u> |
| <b>NET CURRENT ASSETS</b>                             |      | <u>261,391</u> | <u>285,456</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>534,980</u> | <u>540,676</u> |
| <b>NET ASSETS</b>                                     |      | <u>534,980</u> | <u>540,676</u> |
| <b>FUNDS OF THE CHARITY</b>                           |      |                |                |
| Endowment funds                                       |      | 30,833         | 28,182         |
| Restricted funds                                      |      | 300,008        | 288,385        |
| Unrestricted funds - Designated                       |      | 69,678         | 58,278         |
| Unrestricted funds – General                          |      | 134,461        | 165,831        |
| <b>Total charity funds</b>                            | 18   | <u>534,980</u> | <u>540,676</u> |

These financial statements were approved by the board of trustees and authorised for issue on 6th May 2024, and are signed on behalf of the board by:



Revd Adam R Hadley  
Trustee

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements

**Year ended 31st December 2023**

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Eco Vicarage, 15 Penzer Street, Kingswinford, West Midlands, DY6 7AA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 3. Accounting policies *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 3. Accounting policies *(continued)*

#### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

### 4. Donations and legacies

|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>DONATIONS</b>                    |                            |                          |                          |
| Planned Giving                      | 53,196                     | —                        | 53,196                   |
| Gift aid                            | 12,854                     | —                        | 12,854                   |
| Collections open plate all services | 5,106                      | —                        | 5,106                    |
| Sundry donations                    | 12,890                     | —                        | 12,890                   |
| <b>LEGACIES</b>                     |                            |                          |                          |
| Legacies                            | 3,000                      | 20,000                   | 23,000                   |
| <b>GRANTS</b>                       |                            |                          |                          |
| Grants receivable                   | —                          | —                        | —                        |
| <b>OTHER DONATIONS AND LEGACIES</b> |                            |                          |                          |
| Fund raising                        | 134                        | —                        | 134                      |
|                                     | <u>87,180</u>              | <u>20,000</u>            | <u>107,180</u>           |
|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
| <b>DONATIONS</b>                    |                            |                          |                          |
| Planned Giving                      | 51,621                     | —                        | 51,621                   |
| Gift aid                            | 12,809                     | —                        | 12,809                   |
| Collections open plate all services | 7,610                      | —                        | 7,610                    |
| Sundry donations                    | 8,070                      | —                        | 8,070                    |
| <b>LEGACIES</b>                     |                            |                          |                          |
| Legacies                            | 82,561                     | 146,358                  | 228,919                  |
| <b>GRANTS</b>                       |                            |                          |                          |
| Grants receivable                   | 5,861                      | —                        | 5,861                    |
| <b>OTHER DONATIONS AND LEGACIES</b> |                            |                          |                          |
| Fund raising                        | 226                        | —                        | 226                      |
|                                     | <u>168,758</u>             | <u>146,358</u>           | <u>315,116</u>           |



# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 5. Fees and lettings

|                      | Unrestricted<br>Funds | Total Funds<br>2023  | Unrestricted<br>Funds | Total Funds<br>2022 |
|----------------------|-----------------------|----------------------|-----------------------|---------------------|
|                      | £                     | £                    | £                     | £                   |
| Funeral fees         | 31,837                | <b>31,837</b>        | 28,943                | 28,943              |
| Wedding fees         | 8,767                 | <b>8,767</b>         | 7,553                 | 7,553               |
| Rent No 4            | 8,400                 | <b>8,400</b>         | 8,165                 | 8,165               |
| Church Hall lettings | 7,358                 | <b>7,358</b>         | 3,847                 | 3,847               |
|                      | <u>56,362</u>         | <u><b>56,362</b></u> | <u>48,508</u>         | <u>48,508</u>       |

### 6. Investment income

|                 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 |
|-----------------|-----------------------|---------------------|---------------------|
|                 | £                     | £                   | £                   |
| Bank interest   | 3,970                 | —                   | <b>3,970</b>        |
| Dividend income | 1,725                 | 3,249               | <b>4,974</b>        |
|                 | <u>5,695</u>          | <u>3,249</u>        | <u><b>8,944</b></u> |

|                 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2022 |
|-----------------|-----------------------|---------------------|---------------------|
|                 | £                     | £                   | £                   |
| Bank interest   | 579                   | —                   | 579                 |
| Dividend income | 1,731                 | 1,022               | 2,753               |
|                 | <u>2,310</u>          | <u>1,022</u>        | <u>3,332</u>        |

### 7. Other income

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total Funds<br>2023  |
|---------------------------------|-----------------------|---------------------|--------------------|----------------------|
|                                 | £                     | £                   | £                  | £                    |
| Unrealised gains on investments | <u>2,774</u>          | <u>10,723</u>       | <u>2,651</u>       | <u><b>16,148</b></u> |

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total Funds<br>2022 |
|---------------------------------|-----------------------|---------------------|--------------------|---------------------|
|                                 | £                     | £                   | £                  | £                   |
| Unrealised gains on investments | <u>(3,934)</u>        | <u>(4,586)</u>      | <u>(3,760)</u>     | <u>(12,280)</u>     |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 8. Expenditure on charitable activities by fund type

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---|----------------------------|--------------------------|--------------------------|
| The Church of the Ascension, Wall Heath | 43,442                     | —                        | 43,442                   |
| St. Marys, Kingswinford                 | 128,277                    | 19,349                   | 147,626                  |
| Support costs                           | 3,262                      | —                        | 3,262                    |
|   | <u>174,981</u>             | <u>19,349</u>            | <u>194,330</u>           |

  

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|---|----------------------------|--------------------------|--------------------------|
| The Church of the Ascension, Wall Heath | 36,747                     | —                        | 36,747                   |
| St. Marys, Kingswinford                 | 120,985                    | 5,222                    | 126,207                  |
| Support costs                           | 3,451                      | —                        | 3,451                    |
|   | <u>161,183</u>             | <u>5,222</u>             | <u>166,405</u>           |

### 9. Expenditure on charitable activities by activity type

|   | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Total funds<br>2023<br>£ | Total fund<br>2022<br>£ |
|---|---|-----------------------|--------------------------|-------------------------|
| The Church of the Ascension, Wall Heath | 43,442                                    | —                     | 43,442                   | 37,947                  |
| St. Marys, Kingswinford                 | 147,626                                   | —                     | 147,626                  | 128,207                 |
| Governance costs                        | —   | 3,262                 | 3,262                    | 251                     |
|   | <u>191,068</u>                            | <u>3,262</u>          | <u>194,330</u>           | <u>166,405</u>          |

### 10. Net losses on investments

|   | Endowment<br>Funds<br>£ | Total Funds<br>2023<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|---|-------------------------|--------------------------|-------------------------|--------------------------|
| Gains/(losses) on other investment assets | —                       | —                        | (138)                   | (138)                    |

### 11. Independent examination fees

|  | 2023<br>£    | 2022<br>£    |
|--|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>3,000</u> | <u>3,200</u> |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2023</b>          | <b>2022</b>         |
|--------------------|----------------------|---------------------|
|                    | <b>£</b>             | <b>£</b>            |
| Wages and salaries | <b><u>10,729</u></b> | <b><u>1,710</u></b> |

The average head count of employees during the year was 2 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 14. Tangible fixed assets

|  | <b>Land and<br/>buildings<br/>£</b> |
|--|-------------------------------------|
| <b>Cost</b>                                |                                     |
| At 1st January 2023 and 31st December 2023 | <b><u>90,000</u></b>                |
| <b>Depreciation</b>                        |                                     |
| At 1st January 2023 and 31st December 2023 | <b><u>—</u></b>                     |
| <b>Carrying amount</b>                     |                                     |
| At 31st December 2023                      | <b><u>90,000</u></b>                |
| At 31st December 2022                      | <b><u>90,000</u></b>                |

### 15. Investments

|  | <b>Other<br/>investments<br/>£</b> |
|--|------------------------------------|
| <b>Cost or valuation</b>                   |                                    |
| At 1st January 2023                        | <b>165,220</b>                     |
| Additions                                  | <b>2,221</b>                       |
| Fair value movements                       | <b>16,148</b>                      |
| <b>At 31st December 2023</b>               | <b><u>183,589</u></b>              |
| <b>Impairment</b>                          |                                    |
| At 1st January 2023 and 31st December 2023 | <b><u>—</u></b>                    |
| <b>Carrying amount</b>                     |                                    |
| At 31st December 2023                      | <b><u>183,589</u></b>              |
| At 31st December 2022                      | <b><u>165,220</u></b>              |

All investments shown above are held at valuation.

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Notes to the Financial Statements *(continued)***

**Year ended 31st December 2023**

**16. Debtors**

|                                | <b>2023</b>         | 2022         |
|--------------------------------|---------------------|--------------|
|                                | <b>£</b>            | £            |
| Prepayments and accrued income | <b>1,585</b>        | 3,148        |
| Other debtors                  | <b>2,568</b>        | 2,490        |
|                                | <b><u>4,153</u></b> | <u>5,638</u> |

**17. Creditors: amounts falling due within one year**

|                              | <b>2023</b>         | 2022         |
|------------------------------|---------------------|--------------|
|                              | <b>£</b>            | £            |
| Accruals and deferred income | <b>7,534</b>        | 7,172        |
|                              | <b><u>7,534</u></b> | <u>7,172</u> |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 18. Analysis of charitable funds

#### Unrestricted funds

|   | At 1 Jan<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2023<br>£ |
|---|-----------------------|----------------|------------------|----------------|--------------------------|------------------------|
| General funds                                 | 101,742               | 143,611        | (131,785)        | —              | —                        | 113,568                |
| Yvonne Bayton<br>unrestricted<br>general fund | 64,089                | —              | (43,196)         | —              | —                        | 20,893                 |
| Betty Magson<br>Legacy Fund                   | 53,678                | —              | —                | —              | —                        | 53,678                 |
| No 4 The Village<br>Refurbishment<br>Fund     | 4,600                 | 8,400          | —                | —              | —                        | 13,000                 |
| Incumbents board<br>fund                      | —                     | —              | —                | 3,000          | —                        | 3,000                  |
|   | <u>224,109</u>        | <u>152,011</u> | <u>(174,981)</u> | <u>3,000</u>   | <u>—</u>                 | <u>204,139</u>         |
|   | At 1 Jan<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2022<br>£ |
| General funds                                 | 84,568                | 128,481        | (111,307)        | —              | —                        | 101,742                |
| Yvonne Bayton<br>unrestricted<br>general fund | —                     | 82,561         | (18,472)         | —              | —                        | 64,089                 |
| Betty Magson<br>Legacy Fund                   | 85,082                | —              | (31,404)         | —              | —                        | 53,678                 |
| No 4 The Village<br>Refurbishment<br>Fund     | —                     | 4,600          | —                | —              | —                        | 4,600                  |
| Incumbents board<br>fund                      | —                     | —              | —                | —              | —                        | —                      |
|   | <u>169,650</u>        | <u>215,642</u> | <u>(161,183)</u> | <u>—</u>       | <u>—</u>                 | <u>224,109</u>         |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 18. Analysis of charitable funds *(continued)*

#### Restricted funds

|                    | At 1 Jan<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2023<br>£ |
|--------------------|-----------------------|----------------|------------------|----------------|--------------------------|------------------------|
| Education Fund     | 34,415                | 4,262          | —                | —              | —                        | 38,677                 |
| Youth and          |                       |                |                  |                |                          |                        |
| Education Fund     | 20,559                | —              | —                | —              | —                        | 20,559                 |
| Property Fund:     |                       |                |                  |                |                          |                        |
| No 4 The Village   | 90,000                | —              | —                | —              | —                        | 90,000                 |
| Elisabeth Corfield |                       |                |                  |                |                          |                        |
| Gravestone Fund    | 73,179                | 9,694          | —                | —              | —                        | 82,873                 |
| Elisabeth Corfield |                       |                |                  |                |                          |                        |
| St Mary's Padded   |                       |                |                  |                |                          |                        |
| Seating and        |                       |                |                  |                |                          |                        |
| Church Building    |                       |                |                  |                |                          |                        |
| Fabric Fund        | 70,059                | 16             | (19,349)         | (3,000)        | —                        | 47,726                 |
| Churchyard         |                       |                |                  |                |                          |                        |
| Upkeep Fund        | 173                   | —              | —                | —              | —                        | 173                    |
| Marian Bennett     |                       |                |                  |                |                          |                        |
| fund for frontals  |                       |                |                  |                |                          |                        |
| and vestments      | —                     | 20,000         | —                | —              | —                        | 20,000                 |
|                    | <u>288,385</u>        | <u>33,972</u>  | <u>(19,349)</u>  | <u>(3,000)</u> | <u>—</u>                 | <u>300,008</u>         |
|                    | At 1 Jan<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2022<br>£ |
| Education Fund     | 37,979                | (3,564)        | —                | —              | —                        | 34,415                 |
| Youth and          |                       |                |                  |                |                          |                        |
| Education Fund     | 20,559                | —              | —                | —              | —                        | 20,559                 |
| Property Fund:     |                       |                |                  |                |                          |                        |
| No 4 The Village   | 90,000                | —              | —                | —              | —                        | 90,000                 |
| Elisabeth Corfield |                       |                |                  |                |                          |                        |
| Gravestone Fund    | —                     | 73,179         | —                | —              | —                        | 73,179                 |
| Elisabeth Corfield |                       |                |                  |                |                          |                        |
| St Mary's Padded   |                       |                |                  |                |                          |                        |
| Seating and        |                       |                |                  |                |                          |                        |
| Church Building    |                       |                |                  |                |                          |                        |
| Fabric Fund        | —                     | 73,179         | (3,120)          | —              | —                        | 70,059                 |
| Churchyard         |                       |                |                  |                |                          |                        |
| Upkeep Fund        | —                     | —              | (2,102)          | 2,275          | —                        | 173                    |
| Marian Bennett     |                       |                |                  |                |                          |                        |
| fund for frontals  |                       |                |                  |                |                          |                        |
| and vestments      | —                     | —              | —                | —              | —                        | —                      |
|                    | <u>148,538</u>        | <u>142,794</u> | <u>(5,222)</u>   | <u>2,275</u>   | <u>—</u>                 | <u>288,385</u>         |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2023**

### 18. Analysis of charitable funds *(continued)*

#### Endowment funds

|                             | At 1 Jan<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2023<br>£ |
|-----------------------------|-----------------------|----------------|------------------|----------------|--------------------------|------------------------|
| Permanent<br>Endowment Fund | <u>28,182</u>         | <u>2,651</u>   | <u>—</u>         | <u>—</u>       | <u>—</u>                 | <u>30,833</u>          |
|                             | At 1 Jan<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At 31 Dec<br>2022<br>£ |
| Permanent<br>Endowment Fund | <u>34,355</u>         | <u>(3,760)</u> | <u>—</u>         | <u>(2,275)</u> | <u>(138)</u>             | <u>28,182</u>          |

The above Permanent Endowment Fund comprises:-

|  | 2023<br>£     | 2022<br>£     |
|--|---------------|---------------|
| CCLA Investment - Kingswinford Trust Account | <u>30,833</u> | <u>28,182</u> |

### 19. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| Tangible fixed assets      | —                          | 90,000                   | —                       | 90,000                   |
| Investments                | 32,263                     | 120,493                  | 30,833                  | 183,589                  |
| Current assets             | 179,410                    | 89,515                   | —                       | 268,925                  |
| Creditors less than 1 year | (7,534)                    | —                        | —                       | (7,534)                  |
| <b>Net assets</b>          | <u>204,139</u>             | <u>300,008</u>           | <u>30,833</u>           | <u>534,980</u>           |
|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2022<br>£ |
| Tangible fixed assets      | —                          | 90,000                   | —                       | 90,000                   |
| Investments                | 29,489                     | 107,549                  | 28,182                  | 165,220                  |
| Current assets             | 201,792                    | 90,836                   | —                       | 292,628                  |
| Creditors less than 1 year | (7,172)                    | —                        | —                       | (7,172)                  |
| <b>Net assets</b>          | <u>224,109</u>             | <u>288,385</u>           | <u>28,182</u>           | <u>540,676</u>           |

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Management Information**

**Year ended 31st December 2023**

**The following pages do not form part of the financial statements.**



# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Detailed Statement of Financial Activities

Year ended 31st December 2023

|                                     | 2023<br>£             | 2022<br>£             |
|-------------------------------------|-----------------------|-----------------------|
| <b>Income and endowments</b>        |                       |                       |
| <b>Donations and legacies</b>       |                       |                       |
| Planned Giving                      | 53,196                | 51,621                |
| Gift aid                            | 12,854                | 12,809                |
| Collections open plate all services | 5,106                 | 7,610                 |
| Sundry donations                    | 12,890                | 8,070                 |
| Legacies                            | 23,000                | 228,919               |
| Grants receivable                   | —                     | 5,861                 |
| Fund raising                        | 134                   | 226                   |
|                                     | <u>107,180</u>        | <u>315,116</u>        |
| <br><b>Fees and lettings</b>        |                       |                       |
| Funeral fees                        | 31,837                | 28,943                |
| Wedding fees                        | 8,767                 | 7,553                 |
| Rent No 4                           | 8,400                 | 8,165                 |
| Church Hall lettings                | 7,358                 | 7,111                 |
|                                     | <u>56,362</u>         | <u>48,508</u>         |
| <br><b>Investment income</b>        |                       |                       |
| Bank interest                       | 3,970                 | 579                   |
| Dividend income                     | 4,974                 | 2,753                 |
|                                     | <u>8,944</u>          | <u>3,332</u>          |
| <br><b>Other income</b>             |                       |                       |
| Unrealised gains on investments     | 16,148                | 12,280                |
|                                     | <u>16,148</u>         | <u>12,280</u>         |
| <br><b>Total income</b>             | <u><u>188,634</u></u> | <u><u>354,676</u></u> |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Detailed Statement of Financial Activities *(continued)*

Year ended 31st December 2023

|   | 2023<br>£                 | 2022<br>£                 |
|---|---------------------------|---------------------------|
| <b>Expenditure</b>                          |                           |                           |
| <b>Expenditure on charitable activities</b> |                           |                           |
| Wages and salaries                          | 10,729                    | 1,710                     |
| Utilities – Gas                             | 1,534                     | 3,039                     |
| Utilities – Electricity                     | 2,392                     | 2,262                     |
| Utilities – Water                           | 388                       | 322                       |
| Utilities – Waste                           | 543                       | 512                       |
| Utilities – Wifi                            | (7)                       | 348                       |
| Utilities – Heating allowance               | -                         | (2,520)                   |
| Repairs and maintenance                     | 65,508                    | 60,549                    |
| Insurance                                   | 7,371                     | 6,792                     |
| Sundries                                    | 6,694                     | 2,994                     |
| Donations                                   | 1,646                     | 1,505                     |
| Legal and professional fees                 | 3,132                     | 3,320                     |
| Churchyard expenses                         | 176                       | 2,102                     |
| Printing and stationery                     | 3,624                     | 4,264                     |
| Bank charges                                | 130                       | 131                       |
| Church Centre expenses                      | 4,980                     | 3,264                     |
| Ministry share                              | 53,656                    | 52,605                    |
| Clergy expenses                             | 2,775                     | 1,941                     |
| Caretaker costs                             | 1,857                     | 1,411                     |
| Wedding and funeral expenses                | 22,638                    | 21,413                    |
| Church services and altar expenses          | 4,564                     | 2,179                     |
|   | <u>194,330</u>            | <u>166,405</u>            |
| <br><b>Total expenditure</b>                | <br><u><u>194,330</u></u> | <br><u><u>166,405</u></u> |
| <br><b>Net losses on investments</b>        |                           |                           |
| Gains/(losses) on other investment assets   | <u>-</u>                  | <u>138</u>                |
| <br><b>Net (expenditure)/income</b>         | <br><u><u>(5,696)</u></u> | <br><u><u>188,133</u></u> |

# The Parochial Church Council and Ecclesiastical Parish of Kingswinford, St Mary

## Notes to the Detailed Statement of Financial Activities

Year ended 31st December 2023

|  | 2023<br>£      | 2022<br>£      |
|--|----------------|----------------|
| <b>Expenditure on charitable activities</b>    |                |                |
| <b>The Church of the Ascension, Wall Heath</b> |                |                |
| <b><i>Activities undertaken directly</i></b>   |                |                |
| Salaries                                       | 5,000          | –              |
| Utilities – Gas                                | 908            | 1,995          |
| Utilities – Electricity                        | 905            | 634            |
| Utilities – Water                              | 276            | 187            |
| Utilities – Heating allowance                  | –              | (1,008)        |
| Repairs and renewals                           | 4,617          | 6,722          |
| Insurance                                      | 1,637          | 1,536          |
| Sundries                                       | 2,754          | 1,208          |
| Donations                                      | 946            | 180            |
| Printing and stationery                        | 1,564          | 1,756          |
| Ministry Share                                 | 21,462         | 21,042         |
| Clergy expenses                                | 1,123          | 859            |
| Caretaker costs                                | 1,857          | 1,411          |
| Church services and altar expenses             | 393            | 225            |
|  | <u>43,442</u>  | <u>36,747</u>  |
| <b><i>Support costs</i></b>                    |                |                |
| Accountancy fees                               | 1,500          | 1,200          |
| <b>St. Marys, Kingswinford</b>                 |                |                |
| <b><i>Activities undertaken directly</i></b>   |                |                |
| Salaries                                       | 5,729          | 1,710          |
| Utilities – Gas                                | 626            | 1,044          |
| Utilities – Electricity                        | 1,487          | 1,628          |
| Utilities – Water                              | 112            | 135            |
| Utilities – Waste                              | 543            | 512            |
| Utilities – Wifi                               | (7)            | 348            |
| Utilities – Heating allowance                  | –              | (1,512)        |
| Repairs and renewals                           | 60,891         | 53,827         |
| Insurance                                      | 5,734          | 5,256          |
| Sundry expenses                                | 3,940          | 1,786          |
| Donations                                      | 700            | 1,325          |
| Churchyard expenses                            | 176            | 2,102          |
| Printing and stationery                        | 2,060          | 2,508          |
| Church centre expenses                         | 4,980          | 3,264          |
| Ministry share                                 | 32,194         | 31,563         |
| Clergy expenses                                | 1,652          | 1,082          |
| Wedding and funeral expenses                   | 22,638         | 21,413         |
| Church services and altar expenses             | 4,171          | 1,954          |
|  | <u>147,626</u> | <u>129,471</u> |
| <b><i>Support costs</i></b>                    |                |                |
| Accountancy fees                               | 1,500          | 2,000          |
| <b>Governance costs</b>                        |                |                |
| Legal and other professional fees              | 132            | 120            |
| Governance costs - other finance costs         | 130            | 131            |
|  | <u>262</u>     | <u>251</u>     |

**The Parochial Church Council and Ecclesiastical Parish of  
Kingswinford, St Mary**

**Notes to the Detailed Statement of Financial Activities**

**Year ended 31st December 2023**

|                                      |                |                |
|--------------------------------------|----------------|----------------|
| Expenditure on charitable activities | <u>194,330</u> | <u>166,405</u> |
|--------------------------------------|----------------|----------------|