



All Saints' Church, Hampton

ANNUAL REPORT  
and Financial Statements  
of the Parochial Church Council

For the year end 31<sup>st</sup> December 2023

Incumbent:  
The Revd Donna Williams

Registered Charity Number 1133867

# Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton

## For the year ended 31 December 2023

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# Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton

## For the year ended 31 December 2023

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### CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

#### Members of the Parochial Church Council

**Incumbent** Revd Donna Williams

**Licenced Lay Ministers:** Chris Saul  
Anne Walker

**Churchwardens:** Julie Ford  
Paula Williams

#### Elected Members

Deanery Synod Representatives: Anne Walker  
Paula Williams  
Richard Ennals

#### Other Elected Members

John Brigden  
Michael Chipps  
Bobbie Ennals  
Osagie Ezekiel  
Carol Goodger  
Lee Herdman  
Carey-Anne Gibson King  
Dave King  
Maureen Miller  
John Winterburn

#### Officers

PCC Secretary: Bobbie Ennals  
Treasurer: Carey-Anne Gibson King  
Safeguarding Officer: Richard Ennals  
Children's Champion: Mark Williams

#### Member Tenure

<i>Retired 2023</i>	<i>Retiring 2024</i>	<i>Retiring 2025</i>	<i>Retiring 2026</i>
Gaynor Chick	Carol Goodger (re-standing)	John Brigden	Bobbie Ennals
Anne Thomsett	Osagie Ezekiel (re-standing)	Lee Herdman	Michael Chipps
Bobbie Ennals (re-stood)	Carey-Anne Gibson King	Maureen Miller	
Michael Chipps (re-stood)	Dave King	John Winterburn	

**Charity Registration Number** 1133867

**Principal Address** The Avenue, Hampton, TW12 3RG

**Independent Examiner** Nicholas J Stevens FCA, 37, Grayham Road, New Malden, KT3 5HW

**Bankers** Charities' Aid Foundation

## Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton For the year ended 31 December 2023

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### Aim of the charity

All Saints' Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church, church hall and the property at 44 The Avenue known as Westwood Cottage.

### Objectives

The PCC is committed to enabling as many people as possible to be transformed by the love of Jesus and be welcomed to their parish church, a place to worship and find community. We practice generous orthodoxy, where people can worship in a tradition, accepted by the Church of England. We are an intergenerational church, believing that each person has a place to belong and serve. We each offer unique qualities and together we are the church.

As a parish church, we meet at different times throughout the week for worship and prayer. Our heart is to discipline people in the ways of Jesus and to encourage and support each other in living out a life of faith in Jesus. We provide pastoral care for people in the parish. We support mission and outreach: locally, nationally and internationally.

We have increased our reach into the community through events, children's activity afternoons, a community cafe and in partnering with other providers of services to the community.

### Attendance

We have three services every Sunday and a mid-week service on Wednesday. We have also introduced a new contemplative service at 7pm on the first Sunday of the month.

At the time of the 2024 Annual Meeting the Electoral Roll shows a slight decrease in numbers from last year from 171 to 163. Changes are due to us preparing for next year's new church electoral roll. We have removed people that have not attended services, are no longer associated with All Saints and those who have moved away or died. We added 39 new members.

The breakdown for this year is 62 who are non-resident in the parish and the remaining 101 being residents.

Our attendance at services in 2023 increased. We live-stream our 10am and 4.30pm service each week, as well as additional festival services. These are watched live by a good number of people and are played back after the service on average 30 times a week.

According to our Mission Statistics in returns, we have grown as a church: our average weekly attendance has increased by 30% and our worshipping community has grown by 43%.

### Review of Activities

We have had 4 baptisms, one marriage blessing, 18 funerals and 4 interments in our Memorial Garden. This enables us to reach new families and support families through life events.

We held Kensington Episcopal Area confirmations at ASH in October.

We had a very successful and busy Christmas with 359 attending, up on the previous year which was 175. At Easter we welcomed 196 from the community to services and events.

We continue to grow our Community Activities. Among others, this year we held; Our annual pancake party, Plant and Cake sale, Classical music evening, BBQ, Live music event and Christmas market.

We have hosted Room for Work who support and train those looking to get back into the workplace after a period of time without work. We have also been able to promote this course through our channels.

Our Warm Space project was granted £5000 from Richmond Council to support our work. £1000 was for capital spend, and the balance went towards providing meals, warm space and children's activities.

We held Children's Activities afternoons during half term holidays which were very well attended by local families. We were able to provide a hot meal at these events. In October we hosted an alternative to halloween with a large Light Party for Children.

Our Community Cafe continues to be popular with local people. We have established links with Ruils to support health checks and provide information on NHS services and Crosslight who can provide debt advice and money management services.

Our relationships with local Care Homes has continued to be well established as we visit regularly and provided a Christmas event for residents. The vicar has re-established links with Shooting Star Hospice, providing in-house training and supporting staff. In November the church hosted the Hospice "Light up a Star" event.

We have 5 schools in our parish. The Vicar is a governor at Buckingham Primary school. We have given assemblies in all schools. 3 schools have visited the church building as part of their Religious Studies curriculum.

A huge achievement for 2023 was the completion of the building project. This is a vision that has been growing and developing over 20 years. It has evolved and eventually we decided we would keep the cottage and use the asset to part-fund the redevelopment of the existing hall. We achieved that in the first six months of the year. We renovated the cottage and completely refurbished the halls, moving the office to the front of the building. This was a huge transformation.

God's favour cannot be denied. We had our hall officially reopened by Munira Wilson MP at a wonderful ceremony attended by local councillors, the Mayor and many from our congregation and community on 16 September 2023.

Our vision for a community hall began to take shape as different people hired the hall. We have a number of groups who serve the community using the space. It is wonderful to have life constantly bubbling on the site. We are so pleased with the outcome, but we are even more excited by how this project brought the wider community of Hampton together with the ASH community. We want to continue building on the relationships we have already begun to enjoy.

This project could not have happened without the incredible generosity of so many, both in ASH and the community, generosity in finances, assistance, advice, work and encouragement. It truly was a team effort.

Our Church Building has had toilets installed to the front porch, including a disabled toilet enabling our building to be more accessible.

## Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton For the year ended 31 December 2023

### Vision for the coming year

We would like to extend our volunteer base and grow more leaders for services and events. We hope to provide a number of courses throughout the year to deepen peoples' faith, introduce people to Christianity and to support people in times of need.

As we look to next year, we look to continue to grow as a church family and extend our reach into the community.

We want to establish more links with the Hampton community and partner with more charities to meet more needs in the community. We would look to find funding to employ a community worker who will expand our work in the community, manage partner relationships, and use our new community hall for those purposes.

### Financial review

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Charity law requires the PCC as trustees of the Church to prepare an annual report and financial statements for each financial year that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The attached accounts meet these requirements.

In 2023 we undertook a major refurbishment of the Church Hall and the church owned property, The Cottage at 44 The Avenue. To undertake these works a mortgage of £400,000 was secured from Reliance Bank, the long term liability has been included into these accounts. The term of this mortgage is 23 years, with interest only repayments for the first 2 years. In addition, generous gifts from the church community, grants from the Diocese of £15,000 and a legacy of £100,000 were received to support the development of the Hall Project.

Total receipts on ordinary unrestricted funds were £249,065 and are detailed in the financial statements. This sum includes the income from the hall lettings, the rental income received from letting of the property at 44 The Avenue and the previously mentioned grants and gifts associated with the Redevelopment Project as well as a Grant for the Warm Space Project of £5,000.

£137,539 was spent to provide the Christian ministry from All Saints' Church. Our contribution to the diocesan parish share by arrangement with the Diocese was, £18,600 an increase since 2022. The parish share is our contribution towards the stipend and housing for the vicar, together with a vast range of other items.

The surplus for the year was £190,091 and £242,708 was transferred to the Designated Building Fund reducing general funds from £108,879 to £54,066.

### Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments in addition to the balance sheet value of fixed assets, to cover emergency situations that may arise from time to time. As at 31 December 2023 these free reserves were slightly below the target at 5 months.

### Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. All the work undertaken by the church is volunteer led. We are grateful for all the generosity our people display through their time and service.

### Structure, governance and management

The PCC is a corporate body established by the Church of England and it operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity Number 1133867 and PCC members are trustees of the charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' the membership of the PCC consists of ex officio members and those elected by members of the congregation who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the members of the PCC, who meet regularly to review and plan activities. The members of the PCC have delegated responsibility for the day-to-day operation of the PCC to a leadership team led by the incumbent. The members of the PCC receive training and advice from the local Diocese.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. PCC members are kept informed on matters affecting the parish, including health and safety, relevant legislation and safeguarding. One of the PCC is appointed as Church Safeguarding Officer and advises the members of the PCC on all matters relating to safeguarding. A Health and Safety Policy is in place and is kept under review. The PCC has adopted and co-operates with the Diocese of London in its Safeguarding Policy and safer recruitment process, including DBS checks made before any member of staff or volunteer is engaged to work with children or adults at risk. The PCC co-operates with the Diocese of London at all levels in the pursuit of its charitable objectives.

Additionally, the Vicar and Churchwardens form the Executive Committee which meets monthly. This Committee is empowered by the PCC to make decisions as may be required between PCC meetings and any key decisions made at this Committee and requiring approval by the full PCC are communicated to the PCC members for their approval via email.

The PCC has met bi-monthly through the year. All meetings are now in person.

Our vision for a community hall began to take shape as different people hired the hall. We have a number of groups who serve the community using the space. It is wonderful to have life constantly bubbling on the site. We are so pleased with the outcome, but we are even more excited by how this project brought the wider community of Hampton together with the ASH community. We want to continue building on the relationships we have already begun to enjoy.

This project could not have happened without the incredible generosity of so many, both in ASH and the community, generosity in finances, assistance, advice, work and encouragement. It truly was a team effort.

Our Church Building has had toilets installed to the front porch, including a disabled toilet enabling our building to be more accessible.

### Accounts approved by the PCC and signed on their behalf by



Revd Donna Williams

dated 19 May 2024

**Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton**  
**For the year ended 31 December 2023**

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**Independent Examiner's Report to the Trustees of All Saints Hampton Parochial Church Council**

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 7 to 12.

**Respective Responsibilities of Trustees and Examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

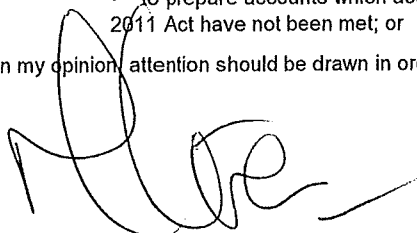
**Independent examiner's statement**

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas John Stevens FCA (Fellow of the Institute of Chartered Accountants in England and Wales)

37 Grayham Road, New Malden, Surrey, KT3 5HW

Date: 19 MAY 2024

Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton  
For the year ended 31 December 2023

**Statement of financial activities**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>					
<b>Income from:</b>					
Donations and legacies	2.1	203,856	78,565	282,421	119,349
Charitable activities	2.2	14,389	-	14,389	5,002
Interest receivable		212	-	212	87
Other income	2.3	30,607	-	30,607	30,090
<b>Total</b>		<b>249,065</b>	<b>78,565</b>	<b>327,630</b>	<b>154,528</b>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable activities	3.1	112,015	2,459	114,473	103,525
Raising funds	3.2	1,773	-	1,773	3,642
Other	3.3	21,043	250	21,293	12,548
<b>Total</b>		<b>134,830</b>	<b>2,709</b>	<b>137,539</b>	<b>119,715</b>
<b>Net income/(expenditure)</b>		<b>114,234</b>	<b>75,856</b>	<b>190,091</b>	<b>34,813</b>
<b>Transfers between funds</b>	5	73,660	(73,660)	-	-
<b>Other recognised gains/(losses):</b>		-	-	-	-
<b>Net movement in funds</b>		<b>187,894</b>	<b>2,196</b>	<b>190,091</b>	<b>34,813</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		281,129	8,699	289,828	255,015
<b>Total funds carried forward</b>		<b>469,023</b>	<b>10,895</b>	<b>479,919</b>	<b>289,828</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 9-12 form part of these accounts

**Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton**  
**For the year ended 31 December 2023**

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**Balance sheet**

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	6.1	836,158	187,255
Investments	6.2	1,353	1,353
		<b>837,511</b>	<b>188,608</b>
<b>Current assets</b>			
Debtors	7	100,105	105
Cash and cash equivalents	8	74,459	104,951
<b>Total current assets</b>		<b>174,564</b>	<b>105,056</b>
Creditors: amounts falling due within one year	9.1	122,156	3,836
<b>Net current assets/(liabilities)</b>		<b>52,408</b>	<b>101,220</b>
Total assets less current liabilities		889,919	289,828
Creditors: amounts falling due after one year	9.2	410,000	-
<b>Total net assets or liabilities</b>		<b>479,919</b>	<b>289,828</b>
<b>Parish Funds</b>			
General funds	11	54,066	108,879
Designated funds		414,958	172,250
Restricted funds		10,895	8,699
<b>Total funds</b>		<b>479,919</b>	<b>289,828</b>

The notes on pages 9 to 12 form part of these accounts.

Approved by the Parochial Church Council on

and signed on its behalf by:



The Revd Donna Williams (Chair)



# Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton

## For the year ended 31 December 2023

### Notes to the accounts

#### Note 1 Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

#### 1.2 Assets

##### Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

##### Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	10 years
Computer and audio equipment	5 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

#### 1.3 Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

#### 1.4 Short term deposits

These are the cash held on deposits with the banks.

#### 1.5 Funds

##### Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

##### Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

#### 1.5 Income

##### Donations and Legacies

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar, book sales and similar are accounted for gross.

##### Income from Charitable Activities

Income from charitable activities relates to income arising from the usual activity of the church including Wedding Fees, Course or Event income. The income is recognised on the accruals basis, at the time of the delivery of the activities.

##### Income from Investments

Interest entitlements on bank accounts are accounted for as they accrue.

##### Other Income

Other income includes rental income from the letting of church property is recognised when the rental is due.

#### 1.6 Expenditure

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

##### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton  
For the year ended 31 December 2023

Notes to the accounts continued

Note 2 Income

2.1 Donations and legacies	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Planned giving:				
Regular Giving	65,829	-	65,829	53,763
Gift Aid recoverable	10,281	-	10,281	13,234
Other	12,599	-	12,599	8,710
Donations, appeals etc.	15,147	58,565	73,712	16,287
Legacies	100,000	-	100,000	15,000
Grants	-	20,000	20,000	12,355
	<b>203,856</b>	<b>78,565</b>	<b>282,421</b>	<b>119,349</b>

2.2 Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Funeral Fees	6,998	-	6,998	3,809
Events and other	7,391	-	7,391	1,193
	<b>14,389</b>	<b>-</b>	<b>14,389</b>	<b>5,002</b>

2.3 Other Trading Activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Cottage letting	14,492	-	14,492	13,513
Church Hall Lettings	16,115	-	16,115	16,577
	<b>30,607</b>	<b>-</b>	<b>30,607</b>	<b>30,090</b>

Note 3 Expenditure

3.1 Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Common Fund	20,472	-	20,472	14,400
Depreciation	7,451	-	7,451	-
Admin	10,410	-	10,410	5,401
Insurance, Maintenance and Utilities	17,097	513	17,610	33,387
Clergy Expenses	3,859	-	3,859	3,471
Comms	393	-	393	-
Ministries	4,893	1,946	6,839	7,341
Events	5,074	-	5,074	6,270
Staffing	41,041	-	41,041	26,312
Vicarage	1,325.21	-	1,325	6,943
	<b>112,015</b>	<b>2,459</b>	<b>114,473</b>	<b>103,525</b>

3.2 Raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Rental Cottage Running Costs	1,773	-	1,773	2,794
Other fundraising costs	-	-	-	848
	<b>1,773</b>	<b>-</b>	<b>1,773</b>	<b>3,642</b>

3.3 Other	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Hall Maintenance and Consumables	7,100	250	7,350	5,896
Other expenditure	-	-	-	6,652
Loan Interest	13,943	-	13,943	-
	<b>21,043</b>	<b>250</b>	<b>21,293</b>	<b>12,548</b>
	<b>134,830</b>	<b>2,709</b>	<b>137,539</b>	<b>119,715</b>

Note 4 Staff Costs	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Salaries	33,454	-	33,454	26,142
National Insurance	3,899	-	3,899	-
Pensions	1,414	-	1,414	170
Other	2,274	-	2,274	-
	<b>41,041</b>	<b>-</b>	<b>41,041</b>	<b>26,312</b>

Average Number of Employees	3	3
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Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton  
For the year ended 31 December 2023

Notes to the accounts continued

**Note 5 Analysis of transfer between funds**

Transfers between funds	Unrestricted Funds	Restricted Funds	Total Funds 2023
Hall Development Fund	72,660	(72,660)	-
Warm Space Fund utilised	1,000	(1,000)	-
	<b>73,660</b>	<b>(73,660)</b>	<b>-</b>

Donations which were restricted towards the development of the Church Hall were received and spent during the year on the successful project. The costs of development has been capitalised and will form a designated fund as part of unrestricted funds. The transfer moves the donations into unrestricted funds to facilitate this. The £5,000 Warm Space grant from Richmond Borough Council has funded some aspect of the development (£1,000) with the remainder providing funds for children's minisly work.

**Note 6 Fixed Assets**

**6.1 Tangible Fixed Assets**

	Church Hall	Westwood Cottage	Equipment	Total
<b>Cost or Valuation</b> At 1st January 2023	25,000	125,000	53,525	<b>203,525</b>
Disposals	-	-	-	-
Additions at Cost	501,960	154,394	-	<b>656,354</b>
At 31st December 2023	<b>526,960</b>	<b>279,394</b>	<b>53,525</b>	<b>859,879</b>
<b>Depreciation</b> At 1st January 2023	-	-	16,270	<b>16,270</b>
Withdrawn on disposals	-	-	-	-
Charge for the year	-	-	7,451	<b>7,451</b>
At 31st December 2023	-	-	<b>23,721</b>	<b>23,721</b>
<b>Net Book Value</b> At 1st January 2023	<b>25,000</b>	<b>125,000</b>	<b>37,255</b>	<b>187,255</b>
At 31st December 2023	<b>526,960</b>	<b>279,394</b>	<b>29,804</b>	<b>836,158</b>

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

**6.2 Fixed Asset Investments**

	2023	2022
Banco Santander shares (550)	<b>1,353</b>	<b>1,353</b>

**Note 7 Debtors**

	2023	2022
Legacy	100,000	-
Prepayment	105	105
	<b>100,105</b>	<b>105</b>

The PCC have benefitted from a very generous legacy which received as cash in January 2024. The funds will go towards the costs of the Hall Development project.

**Note 8 Cash and cash equivalents**

	2023	2022
<b>Amounts due within one year</b>		
Business Current Account	18,635	55,915
Business Premium Account	2,335	2,313
CAF Cash Account	53,395	46,723
Other	94	-
	<b>74,459</b>	<b>104,951</b>

Annual Report and Accounts for the Parochial Church Council of All Saints' Church, Hampton  
For the year ended 31 December 2023

Notes to the accounts continued

**Note 9 Creditors**

	2023	2022
<b>9.1 Amounts due within one year</b>		
Accounts Payable	5,713	2,393
Deferred Income	1,443	1,443
Loans - Church Members	110,000	-
Loan - Diocese of London	5,000	-
	<u>122,156</u>	<u>3,836</u>
<b>9.2 Amounts due after more than one year</b>	<b>2023</b>	<b>2022</b>
Loan - Diocese of London	10,000	-
Mortgage - Reliance Bank	400,000	-
	<u>410,000</u>	<u>-</u>

Interest free loans from Church Members were provided to bridge the period when development work was underway and until the generous legacy (see note 7, above) was received in cash. Of these loans, £90,000 was repaid in January 2024.

An interest free loan from the Diocese of London was provided to support the development of the Church Hall. The loan was for £15,000 repayable in three annual installments of £5,000.

The mortgage with Reliance Bank is repayable over a 23 year term with interest only payments for the initial two year period. Interest is payable at a variable rate of 3.25% over Bank of England base rate.

**Note 10 Summary of fund movements**

	Hall Dev'tment Restricted Fund	General Fund	Other Designated Funds	Buildings Designated Funds	Other Restricted Funds	Total
Balance at 1st January 2023	-	108,879	3,800	168,450	8,699	289,828
Incoming resources	73,660	249,065	-	-	4,905	327,630
Resources expended	-	(134,830)	-	-	(2,709)	(137,539)
Transfer between funds	(73,660)	-	-	73,660	-	-
Transfer between funds relating to Fixed Assets	-	(169,048)	-	169,048	-	-
<b>Balance at 31st December 2023</b>	<b>-</b>	<b>54,066</b>	<b>3,800</b>	<b>411,158</b>	<b>10,895</b>	<b>479,919</b>

**Note 11 Summary assets by fund**

	General Fund	Other Designated Funds	Buildings Designated Funds	Restricted Funds	Total
Tangible fixed assets	-	-	836,158	-	836,158
Investment assets	1,353	-	-	-	1,353
Cash and cash equivalents	59,764	3,800	-	10,895	74,459
Debtors	105	-	100,000	-	100,105
Creditors - amounts due within one year	(7,156)	-	(115,000)	-	(122,156)
Creditors - amounts due after more than one year	-	-	(410,000)	-	(410,000)
	<u>54,066</u>	<u>3,800</u>	<u>411,158</u>	<u>10,895</u>	<u>479,919</u>

**Note 12 Related Parties**

No payments or expenses were made to any PCC members, or persons closely connected to them during the course of the year. Donations totalling £27,500 were received from related parties (PCC members) in the year. The donors did not attach any condition to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

During the year members of the PCC provided interest free loans to support the hall development project. The loan totalled £50,000 and were outstanding at the year end. Repayments of £30,000 were made in January 2024.

Rev'd Donna Williams is a Trustee of the charity Room for Work (charity number 1160957). During the year the charity ran a course from the Church Hall and paid the market hire charges of £1,008.