



Bury Parish Church
St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2025

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

- a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- b. Provision of pastoral care
- c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment.

All are welcome to attend regular services.

The Church of England Electoral Roll undergoes a full renewal every six years. The most recent renewal was 2025. The total number on our Electoral Roll for the year ending 31st December 2025 was 149. There have been no changes in the first quarter of 2026.

Average weekly attendance during October was 136.

Baptisms	14
Weddings	-
Funerals in Church	10
Funerals at Crematorium	5

Deanery Synod

The church has three representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented at Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Rector's Comments

Although pages of figures can be rather monotonous, we are all aware of the importance of having monetary resources, so we can fulfil our mission and underlying aims across Bury Parish Church. To this end, we are extremely fortunate to have a team of people, who manage our finances and continuously strive for efficiency and value for money. Chaired by Pat Uden, the Finance Committee ensures that we have robust short-term and long-term plans in place, which cover both expenditure and revenue generation. This work is underpinned by the sustained support of our Treasurer, Alan Davies, who has maintained a prudent approach to the day-to-day management of our finances, whilst ensuring that we make optimum use of the generous donations received from across our congregation and beyond.

The figures contained in this report detail the requisite resources that we need to effectively function as a Church. A strong financial base allows us to deliver our mission and ministry, where we support each other and the wider community and continue to deliver the Good News of Jesus Christ across Bury.

Financial Review

Throughout 2025, we received a number of legacies, which totaled £24,990. Out of these, one particular legacy stipulated that £2,000 be spent on the upkeep of the organ and that £3,000 be invested to support the work of Bury Parish Church. The PCC subsequently agreed that the £3,000 should be used to fund the installation of our new sound system.

Total receipts on unrestricted funds were £265,396. Revenue from Church Hall rents improved on its 2024 income figure and brought in £44,673. Similarly, car park rents and income from The Wylde car park also showed an increase and returned revenue of £57,627. Combined, these two sources of external funding represented 38.5% of the total unrestricted income. In addition to this, the coffee shop has continued to open for business on Wednesday and Friday each week and returned a net profit of £6,326. A big thank you must go to all who have contributed to its success over the past 12 months.

Our Parish Share of £90,123 for 2025 was paid in full, which means we were eligible for the Diocese's 'Encouragement Scheme' payment that has seen a reduction of 2% against our Parish Share figure for 2026.

Over the past number of years, the PCC has continued to prepare/deliver the following major projects:

- **Church Roof:** The PCC recognises that, in the future, the church roof will need replacing. £24,228 has been given to support this work in prior years and will be held in an Appeal Fund until needed. In preparation for this project, the sum of £50,000 is currently being held in a designated fund.
- **Church Surrounds:** Following the award of a grant of £210,770 from the National Lottery Heritage Fund and a subsequent grant of £19,000 from the Benefact Trust, work has now commenced on the project, with a view to completion at the end of 2026. Thanks must go to Julian and Diana (Hampson) and our partner organisation, Profits, for driving forward this project and seeking and securing the requisite funding.
- **New Sound System:** Installation of the new sound system was completed in October 2025 and has made a significant improvement to the delivery of our weekly services and live streaming. The cost of the system is circa £60,000. The payments due to Keystone will be made from the restricted Fabric fund over the next two years. A subsequent appeal raised just under £7,000, so a big thank you must go to all who have generously supported the appeal.

Unrestricted/Designated funds increased by £26,399, whilst Restricted Funds increased by £97,185 before a revaluation of our investment assets saw a loss of £11,230 across all funds. Total Funds at the year-end increased by £112,353 to £1,071,233

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equate to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £328,106 and are calculated as follows:

Total liquid unrestricted funds: £422,432

Less designated funds: £94,326

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Craig Giles	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	
	Eric Duckworth	

Deanery Synod Members (ex Officio on PCC)

Kath Pollard (Deanery Synod Secretary)
Keith Smith
Lawrence Yarwood

PCC

Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Alan Davies (Treasurer)
Janice Harvey
John Uden
Pat Uden
John Ankers
Hilary Ankers
Dawn Wight
Julian Higgins
Ray Tait
Marsha Picart

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.


Review of the year

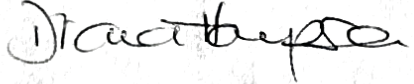
2025 has been another challenging year but the church has continued to serve to congregation with services being streamed to those who could not attend in person.

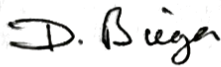
Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.

We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to all. We continue to have food and other donation boxes at the back of the church and again we are grateful for everyone's generosity.

The PCC met seven times during 2025 with an average attendance of 13 (76.47%). Sub committees have also continued to work together.


Rev'd Julian Heaton
Chair of the PCC


VICE CHAIR OF PCC


Darren Biega
Secretary to the PCC

In the schedules that follow there may be minor discrepancies in the totals as the pence are not shown



INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31st December 2025.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statements

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounting and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ryan Denner ACA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 18/05/26

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior Year total funds
Incoming resources					
Incoming resources from generated funds	836		-	836	685
Voluntary income	114,786	123,363	-	238,149	122,246
Activities for generating funds	130,644	1,455	-	132,100	109,402
Investment income	13,880	4,456	-	18,336	19,190
Incoming resources from charitable activities	5,249	25	-	5,274	8,840
Other incoming resources	-	-	-	-	-
Total income	265,396	129,300		394,695	260,363
Resources used					
Cost of generating funds	9,800		-	9,800	6,499
Cost of generating voluntary income	3,499	1,589	-	5,088	7,837
Charitable activities	215,490	30,526	-	246,016	241,830
Governance costs	10,207		-	10,207	10,163
Total expenditure	238,997	32,115		271,112	266,329
Net income / (expenditure) resources before transfer	26,399	97,185		123,584	(5,966)
Transfers					
Gross transfers between funds - in	-	-	-	-	141
Gross transfers between funds - out	-	-	-	-	(141)
Other recognized gains / losses					
Gains / losses on investment assets	(4,335)	(5,109)	(1,786)	(11,230)	6,285
Net movement in funds	22,064	92,076	(1,786)	112,354	319
Total funds brought forward	647,615	266,596	44,669	958,880	958,561
Total funds carried forward	669,679	358,672	42,883	1,071,234	958,880
Represented by					
Unrestricted					
General fund	575,353	-	-	575,353	553,580
Designated					
Church Surrounds	45,000	-	-	45,000	45,000
Remembrance Garden	(674)	-	-	(674)	(965)
Roof Fund	50,000	-	-	50,000	50,000
Restricted					
Alms	-	7,370	-	7,370	7,395
Appeal Fund	-	158,856	-	158,856	69,849
Choir	-	19,658	-	19,658	19,627
Choir Events	-	500	-	500	740
Choir School	-	(771)	-	(771)	208
Fabric	-	171,886	-	171,886	168,031
Flowers & Decoration	-	(165)	-	(165)	(143)
Missions	-	641	-	641	888
Racial Justice Grant	-	696	-	696	-
Endowment					
Choir	-	-	31,273	31,273	32,576
General Purposes Endowments	-	-	11,610	11,610	12,094
Total funds	669,679	358,672	42,883	1,071,234	958,880

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	304,389	247,247
Investments	269,666	280,896
	574,055	528,143
Current assets		
Debtors	6,821	561
Cash at bank and in hand	566,247	445,705
	573,068	446,266
Liabilities		
Creditors: Amounts falling due in one year	47,318	15,529
	47,318	15,529
Net current assets less current liabilities	525,750	430,737
Total assets less current liabilities	1,099,805	958,880
Creditors: Amounts falling due after one year	28,571	
Total net assets less liabilities	1,071,234	958,880
Represented by		
Unrestricted	575,353	553,580
General fund		
Designated		
Remembrance Garden	(674)	(965)
Projects	-	-
Roof Fund	50,000	50,000
Church Surrounds	45,000	45,000
Youth Group	-	-
Restricted		
Alms	7,370	7,395
Appeal Fund	158,856	69,849
Choir	19,658	19,627
Choir Events	500	740
Fabric	171,886	168,031
Flowers & Decoration	(165)	(143)
Missions	641	888
Racial Justice Grant	696	-
School	(771)	208
Endowment		
Choir	31,273	32,575
General Purposes Endowments	11,610	12,093
Funds of the church	1,071,234	958,880

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This Year	Last Year
Fixed assets - Investments						
417 Mrs. Harvey Trust -	6,926	-	-	-	6,926	7,214
418 JL Marchant Trust -	-	-	6,926	-	6,926	7,214
420 A H Baber bequest -	4,750	-	-	-	4,750	4,948
421 Bishop Homby Prayer Book -	-	-	-	2,775	2,775	2,890
423 LH Green Bequest -	-	-	1,376	-	01,376	1,434
424 J Whitehead Fabric -	-	-	9,856	-	9,856	10,267
425 Bishop Homby Fabric -	-	-	4,795	-	4,795	4,995
426 JG Walker Choir -	-	-	2,775	-	2,775	2,890
428 J Whitehead Choir -	-	-	2,775	-	2,775	2,890
430 J G Newton -	79,936	-	-	-	79,936	83,265
433 Bishop Hill Choir -	-	-	-	15,161	15,161	15,793
450 Church Fabric Fund -	-	-	3,485	-	3,485	3,630
471 Whitehead Endowment -	2,708	-	-	-	2,708	2,821
476 Crompton Family -	-	-	-	5,883	5,883	6,128
501 Hannah Ainsworth Fabric -	-	-	2,997	-	2,997	3,122
508 D Holt; A&M Peacock -	9,775	-	-	-	9,775	10,182
674 D Whittam -	-	-	-	4,062	4,062	4,232
726 TA Whittam -	-	-	-	1,665	1,665	1,734
758 J Porter MBE -	-	-	-	13,337	13,337	13,892
767 J&A Whitworth Fabric -	-	-	87,703	-	87,703	91,355
Totals	104,096	-	122,687	42,883	269,666	280,896
Fixed assets - Tangible assets						
Church Hall -	120,000	-	-	-	120,000	120,000
Wylde Car Park -	127,247	-	-	-	127,247	127,247
Sound system -	-	-	57,142	-	57,142	-
Totals	247,247	-	57,142	-	304,389	247,247
Current assets - Cash at bank and in hand						
Bank current account -	95,740	94,326	220,439	-	410,505	296,354
Alms Fund Account -	-	-	-	-	-	-
COIF deposit account -	140,595	-	15,000	-	155,595	149,218
Wardens Float -	385	-	(238)	-	147	134
Cash in hand -	-	-	-	-	-	-
Totals	236,719	94,326	235,202	-	566,247	445,705
Current assets - Debtors						
Accounts Receivable -	-	-	-	-	-	-
Amounts due on Hall lettings -	2,212	-	-	-	2,212	1,121
HMRC: Gift Aid Recoverable -	3,504	-	1,106	-	4,610	-
Totals	5,715	-	1,106	-	6,821	1,121
Liabilities - Creditors: Amounts falling due in one year						
Agency Collection	-	-	323	-	323	419
Deferred carpark rents	16,524	-	-	-	16,524	419
Accruals	1,900	-	-	-	1,900	419
Accounts Payable -	-	-	28,571	-	28,571	15,110
Totals	18,424	-	28,894	-	47,318	15,529
Liabilities - Creditors: Amounts falling due after one year						
Accounts Payable -	-	-	28,571	-	28,571	-
Totals	-	-	28,571	-	28,571	-
Grand total	575,353	94,326	358,672	42,883	1,071,234	958,880

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Alms - Alms							
Restricted	7,395	-	25	-	-	-	7,370
Sub-total for Alms	7,395	-	25	-	-	-	7,370
Appeal - Appeal Fund							
Restricted	69,849	105,385	16,379	-	-	-	158,856
Sub-total for Appeal	69,849	105,385	16,379	-	-	-	158,856
Choir - Choir							
Restricted	19,628	1,266	716	-	(520)	-	19,658
Endowment	32,575	-	-	-	(1,302)	-	31,273
Sub-total for Choir	52,203	1,266	716	-	(1,822)	-	50,931
Events - Choir Events							
Restricted	740	175	415	-	-	-	500
Sub-total for Events	740	175	415	-	-	-	500
Fabric - Fabric							
Restricted	168,031	15,036	6,591	-	(4,590)	-	171,886
Sub-total for Fabric	168,031	15,036	6,591	-	(4,590)	-	171,886
Flowers - Flowers & Decoration							
Restricted	(143)	436	459	-	-	-	(165)
Sub-total for Flowers	(143)	436	459	-	-	-	(165)
GenPurp - General Purposes End							
Endowment	12,094	-	-	-	(483)	-	11,610
Sub-total for GenPurp	12,094	-	-	-	(483)	-	11,610
MemlGdns - Remembrance							
Garden							
Designated	(965)	351	60	-	-	-	(674)
Sub-total for MemlGdns	(965)	351	60	-	-	-	(674)
Missions - Missions							
Restricted	888	6,305	6,552	-	-	-	641
Sub-total for Missions	888	6,305	6,552	-	-	-	641
Justice - Racial Justice Grants							
Restricted	-	696	-	-	-	-	696
Sub-total for Justice	-	696	-	-	-	-	696
Roof - Roof Fund							
Designated	50,000	-	-	-	-	-	50,000
Sub-total for Roof	50,000	-	-	-	-	-	50,000
School - Choir School							
Restricted	208	-	979	-	-	-	(771)
Sub-total for School	208	-	979	-	-	-	(771)
Surrounds - Church Surrounds							
Designated	45,000	-	-	-	-	-	45,000
Sub-total for Surrounds	45,000	-	-	-	-	-	45,000
TBC - Youth Group							
Designated	-	-	-	-	-	-	-
Sub-total for TBC	-	-	-	-	-	-	-
General - General fund							
Unrestricted	553,580	265,045	238,937	-	(4,335)	-	575,353
Sub-total for General	553,580	265,045	238,937	-	(4,335)	-	575,353
Grand total	958,880	394,695	271,112		(11,230)		1,071,234

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
1280 - Candle Income	836	-	-	-	836	685
Total	836	-	-	-	836	685
Incoming resources from generated funds - Voluntary income						
0101 - Gift Aid - Bank	42,038	-	-	-	42,038	40,703
0110 - Gift Aid - Envelopes	9,413	-	1,265	-	10,677	11,566
0201 - Other planned giving	6,694	-	-	-	6,694	13,685
0301 - Loose plate collections	2,243	-	-	-	2,243	2,571
0410 - Giving through church boxes	5,351	-	120	-	5,471	5,846
0550 - Donations appeals etc	8,289	-	4,695	-	12,984	3,869
0601 - Tax recoverable on Gift Aid	22,998	-	1,132	-	24,130	13,102
0701 - Legacies	14,990	-	10,000	-	24,990	20,944
08A1 - Non-recurring one-off grants	-	-	106,081	-	106,081	-
0901 - Other funds generated	2,734	37	70	-	2,841	9,960
Total	114,750	37	123,363	-	238,149	122,246
Incoming resources from generated funds - Activities for generating funds						
0404 - Coffee Shop Sales	9,929	-	-	-	9,929	-
0420 - Contactless Machine Revenue	5,014	-	-	-	5,014	-
0920 - Concert - Ticket Sales	8,337	-	150	-	8,487	8,400
0921 - Concerts - Food income	-	-	-	-	-	1,106
0930 - Tea Money	-	-	1,305	-	1,305	1,577
0950 - Fundraising Events	3,674	-	-	-	3,674	4,723
1220 - Bookstall sales - fund raising	171	-	-	-	171	466
1240 - Church hall lettings - fund raising	44,673	-	-	-	44,673	43,780
1243 - Car Park Rents	57,627	-	-	-	57,627	47,996
1250 - Magazine income - advertising	700	-	-	-	700	795
1260 - Parish magazine sales	521	-	-	-	521	559
Total	130,644	-	1,455	-	132,101	109,402
Incoming resources from generated funds - Investment income						
1001 - Dividends	3,349	-	4,456	-	7,805	7,623
1020 - Bank and building society interest	10,531	-	-	-	10,531	11,567
Total	13,880	-	4,456	-	18,336	19,190
Incoming resources from charitable activities						
1101 - Fees for weddings and funerals	3,463	-	25	-	3,488	6,675
1270 - Church Events	1,472	-	-	-	1,472	1,405
1275 - Remembrance Garden Inscriptions	-	314	-	-	314	760
Total	4,935	314	25	-	5,274	8,840
INCOME TOTAL	265,045	351	129,300	-	394,695	260,363

EXPENDITURE

Cost of generating funds

0406 - Coffee Shop Expenditure	3,603	-	-	-	3,603	-
1731 - Costs of Lunchtime Concerts	6,197	-	-	-	6,197	6,499
Total	9,800	-	-	-	9,800	6,499

Cost of generating funds - Cost of generating voluntary income

1730 - Costs of fetes & other events	3,499	-	1,589	-	5,088	7,837
Total	3,499	-	1,589	-	5,088	7,837

Charitable activities

1801 - Giving to missionary societies	-	-	5,106	-	5,106	-
1830 - Giving - relief and development agencies	-	-	-	-	-	224
1850 - Home mission	-	-	1,382	-	1,382	1,149
1870 - Secular charities	-	-	-	-	-	500
1871 - Other Grants	-	-	10	-	10	-
1910 - Ministry parish share etc	90,123	-	-	-	90,123	87,444
2001 - Assistant Staff Cost	462	-	-	-	462	73
2002 - DoM & Organist Salaries	16,664	-	-	-	16,664	15,257
2003 - Choir Wages	1,007	-	-	-	1,007	1,235
2050 - Salary of parish administrator	3,302	-	-	-	3,302	3,278
2101 - Working expenses of incumbent	2,700	-	-	-	2,700	2,700
2102 - Salary of Rector's PA	3,302	-	-	-	3,302	3,278
2120 - Council tax	2,936	-	-	-	2,936	2,783
2131 - Rectory Gardens	3,600	-	-	-	3,600	3,600
2140 - Water rates - vicarage	657	-	-	-	657	698
2301 - Church running - insurance	13,096	-	-	-	13,096	13,063
2310 - Church office - telephone	3,074	-	-	-	3,074	3,008
2320 - Organ / piano tuning	3,191	-	-	-	3,191	2,670
2330 - Church maintenance	5,331	-	6,591	-	11,922	5,322
2340 - Upkeep of services	2,133	-	716	-	2,848	2,286
2345 - Flowers	-	-	459	-	459	819
2350 - Upkeep of churchyard	543	60	-	-	603	1,535
2360 - Administration	5,042	-	16,263	-	21,304	6,315
2401 - Church running - electric	8,943	-	-	-	8,943	5,583
2410 - Church running - gas	12,127	-	-	-	12,127	11,448
2420 - Church running - water	510	-	-	-	510	607
2450 - Cost of Church Activities	415	-	-	-	415	1,568
2530 - Hall running - electricity	3,827	-	-	-	3,827	2,148
2540 - Hall running - gas	6,696	-	-	-	6,696	6,589
2560 - Hall running - maintenance	24,277	-	-	-	24,277	16,367
2580 - Hall running - water	1,473	-	-	-	1,473	1,210
2801 - Hall + major repairs - structure	-	-	-	-	-	38,443
2820 - Hall + major repairs - installation	-	-	-	-	-	525
2840 - Other PCC property upkeep	-	-	-	-	-	105
Total	215,430	60	30,526	-	246,016	241,830

Governance costs

2601 - Governance costs examination/audit fee	1,810	-	-	-	1,810	2,010
2602 - Treasurers Fees	8,397	-	-	-	8,397	8,153
Total	10,207	-	-	-	10,207	10,163

EXPENDITURE TOTAL	238,937	60	32,115	-	271,112	266,329
GRAND TOTAL	26,108	291	97,184	-	123,584	(5,966)

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.

These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

• Land	Nil
• Fixtures & Fittings	20 years
• Computers	3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Fees of £8,397 were paid to Alan Davies in the capacity of PCC Treasurer.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2

under £20,000

INDEPENDENT EXAMINERS REMUNERATION

A provision of £1,900 has been made in the accounts in respect of accountancy services.

DESIGNATED FUNDS

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Tangible fixed Assets	247,247	-	57,142	-	304,389
Fixed asset investments	104,096		122,687	42,883	269,666
Current Assets	242,435	94,326	236,308	-	573,068
Current Liabilities	(18,424)	-	(28,894)	-	(47,318)
Amounts falling due after one year			(28,571)		(28,571)
Fund Balance	575,353	94,326	358,672	42,883	1,071,234

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

	Freehold land and buildings	Fixtures and equipment	Total £
Cost			
At 1 January 2025	247,247		247,247
Additions		57,142	57,142
At 31 December 2025	247,247	57,142	304,389
Depreciation			
At 1 January 2025			
Charge for the year			
At 31 December 2025			
Net book value			
At 31 December 2025	247,247	57,142	304,389
At 31 December 2024	247,247	-	247,247

b) Investments

Total Market Value at 31 December 2025 £269,666

12148 shares in CBF Investment Fund – historical cost 31 December 2025 £60,100 (2024: 12148 shares, £60,100).

***The Parish Church of St Mary the Virgin
The Rock
Bury***

Registered Charity Number 1133863

Correspondence address:

The Parish Office

The Rectory

Tithebarn Street

Bury

BL9 0JR

Email: burypcoffice@gmail.com

www.buryparishchurch.com