THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN BURY

England & Wales · Charity number 1133863

Details

Other names	BURY PARISH CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2010-01-28
Register	View on the Charity Commission register

Contact

Address	The Rectory Tithebarn Street Bury Lancashire BL9 0JR
Phone	01617648011
Email	burypcoffice@gmail.com
Website	www.buryparishchurch.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Our church stands in the centre of Bury and has 477 parishioners on the Electoral Roll, in addition we have approx. 100 - 150 children and young people. We are continually working to reach out to the people of Bury,sending a Christian message but also ministering to all who are in any kind of need from any or no faith. Our work is across all generations.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1133863

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bury

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£394,695	£271,112	-	-
2024-12-31	£260,363	£266,329	-	-
2023-12-31	£303,861	£350,055	-	-
2022-12-31	£387,606	£265,742	-	-
2021-12-31	£201,826	£184,016	-	-
2020-12-31	£199,097	£208,139	-	-

Trustees

Name	Role	Appointed
Alan Davies		2024-02-05
DIANA LESLEY HAMPSON		
Dawn Wight		2018-04-15
Dr Julian Higgins		2022-05-22
ERIC JAMES DUCKWORTH		
Frank Harrison		2025-05-18
Janice Lynne Harvey		2018-04-15
Keith Smith		2015-04-30
LAWRENCE JOHN YARWOOD		
Man Yee Michelle Wong		2026-05-17
PATRICIA UDEN		
PATRICIA WEBBER		
Raymond Ferguson Tait		2024-05-19
Rev Julian Roger Heaton		2018-04-15
Senthil Kumar Sampath		2025-05-18

Downloaded from opencharities.uk/ew/1133863

Downloaded from opencharities.uk/ew/1133863

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts

Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2025

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment.

All are welcome to attend regular services.

The Church of England Electoral Roll undergoes a full renewal every six years. The most recent renewal was 2025. The total number on our Electoral Roll for the year ending 31st December 2025 was 149. There have been no changes in the first quarter of 2026.

Average weekly attendance during October was 136.

Baptisms	14
Weddings	-
Funerals in Church	10
Funerals at Crematorium	5

Deanery Synod

The church has three representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented at Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Rector's Comments

Although pages of figures can be rather monotonous, we are all aware of the importance of having monetary resources, so we can fulfil our mission and underlying aims across Bury Parish Church. To this end, we are extremely fortunate to have a team of people, who manage our finances and continuously strive for efficiency and value for money. Chaired by Pat Uden, the Finance Committee ensures that we have robust short-term and long-term plans in place, which cover both expenditure and revenue generation. This work is underpinned by the sustained support of our Treasurer, Alan Davies, who has maintained a prudent approach to the day-to-day management of our finances, whilst ensuring that we make optimum use of the generous donations received from across our congregation and beyond.

The figures contained in this report detail the requisite resources that we need to effectively function as a Church. A strong financial base allows us to deliver our mission and ministry, where we support each other and the wider community and continue to deliver the Good News of Jesus Christ across Bury.

Financial Review

Throughout 2025, we received a number of legacies, which totaled £24,990. Out of these, one particular legacy stipulated that £2,000 be spent on the upkeep of the organ and that £3,000 be invested to support the work of Bury Parish Church. The PCC subsequently agreed that the £3,000 should be used to fund the installation of our new sound system.

Total receipts on unrestricted funds were £265,396. Revenue from Church Hall rents improved on its 2024 income figure and brought in £44,673. Similarly, car park rents and income from The Wylde car park also showed an increase and returned revenue of £57,627. Combined, these two sources of external funding represented 38.5% of the total unrestricted income. In addition to this, the coffee shop has continued to open for business on Wednesday and Friday each week and returned a net profit of £6,326. A big thank you must go to all who have contributed to its success over the past 12 months.

Our Parish Share of £90,123 for 2025 was paid in full, which means we were eligible for the Diocese's 'Encouragement Scheme' payment that has seen a reduction of 2% against our Parish Share figure for 2026.

Over the past number of years, the PCC has continued to prepare/deliver the following major projects:

- Church Roof: The PCC recognises that, in the future, the church roof will need replacing. £24,228 has been given to support this work in prior years and will be held in an Appeal Fund until needed. In preparation for this project, the sum of £50,000 is currently being held in a designated fund.
- Church Surrounds: Following the award of a grant of £210,770 from the National Lottery Heritage Fund and a subsequent grant of £19,000 from the Benefact Trust, work has now commenced on the project, with a view to completion at the end of 2026. Thanks must go to Julian and Diana (Hampson) and our partner organisation, Profits, for driving forward this project and seeking and securing the requisite funding.
- New Sound System: Installation of the new sound system was completed in October 2025 and has made a significant improvement to the delivery of our weekly services and live streaming. The cost of the system is circa £60,000. The payments due to Keystone will be made from the restricted Fabric fund over the next two years. A subsequent appeal raised just under £7,000, so a big thank you must go to all who have generously supported the appeal.

Unrestricted/Designated funds increased by £26,399, whilst Restricted Funds increased by £97,185 before a revaluation of our investment assets saw a loss of £11,230 across all funds. Total Funds at the year-end increased by £112,353 to £1,071,233

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equate to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £328,106 and are calculated as follows:

Total liquid unrestricted funds: £422,432

Less designated funds: £94,326

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Craig Giles	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	
	Eric Duckworth	

Deanery Synod Members (ex Officio on PCC)
Kath Pollard (Deanery Synod Secretary)
Keith Smith
Lawrence Yarwood

PCC
Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Alan Davies (Treasurer)
Janice Harvey
John Uden
Pat Uden
John Ankers
Hilary Ankers
Dawn Wight
Julian Higgins
Ray Tait
Marsha Picart

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.

Review of the year

2025 has been another challenging year but the church has continued to serve to congregation with services being streamed to those who could not attend in person.

Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.

We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to all. We continue to have food and other donation boxes at the back of the church and again we are grateful for everyone's generosity.

The PCC met seven times during 2025 with an average attendance of 13 (76.47%). Sub committees have also continued to work together.

Rev'd Julian Heaton
Chair of the PCC

VICE CHAIR OF PCC

Darren Biega
Secretary to the PCC

In the schedules that follow there may be minor discrepancies in the totals as the pence are not shown

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31st December 2025.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statements

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounting and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ryan Denner ACA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 18/05/26

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior Year total funds
Incoming resources					
Incoming resources from generated funds	836		-	836	685
Voluntary income	114,786	123,363	-	238,149	122,246
Activities for generating funds	130,644	1,455	-	132,100	109,402
Investment income	13,880	4,456	-	18,336	19,190
Incoming resources from charitable activities	5,249	25	-	5,274	8,840
Other incoming resources	-	-	-	-	-
Total income	**265,396**	**129,300**		**394,695**	**260,363**
Resources used					
Cost of generating funds	9,800		-	9,800	6,499
Cost of generating voluntary income	3,499	1,589	-	5,088	7,837
Charitable activities	215,490	30,526	-	246,016	241,830
Governance costs	10,207		-	10,207	10,163
Total expenditure	**238,997**	**32,115**		**271,112**	**266,329**
Net income / (expenditure) resources before transfer	**26,399**	**97,185**		**123,584**	**(5,966)**
Transfers					
Gross transfers between funds - in	-	-	-	-	141
Gross transfers between funds - out	-	-	-	-	(141)
Other recognized gains / losses					
Gains / losses on investment assets	(4,335)	(5,109)	(1,786)	(11,230)	6,285
Net movement in funds	**22,064**	**92,076**	**(1,786)**	**112,354**	**319**
Total funds brought forward	**647,615**	**266,596**	**44,669**	**958,880**	**958,561**
Total funds carried forward	**669,679**	**358,672**	**42,883**	**1,071,234**	**958,880**
Represented by					
Unrestricted					
General fund	575,353	-	-	575,353	553,580
Designated					
Church Surrounds	45,000	-	-	45,000	45,000
Remembrance Garden	(674)	-	-	(674)	(965)
Roof Fund	50,000	-	-	50,000	50,000
Restricted					
Alms	-	7,370	-	7,370	7,395
Appeal Fund	-	158,856	-	158,856	69,849
Choir	-	19,658	-	19,658	19,627
Choir Events	-	500	-	500	740
Choir School	-	(771)	-	(771)	208
Fabric	-	171,886	-	171,886	168,031
Flowers & Decoration	-	(165)	-	(165)	(143)
Missions	-	641	-	641	888
Racial Justice Grant	-	696	-	696	-
Endowment					
Choir	-	-	31,273	31,273	32,576
General Purposes Endowments	-	-	11,610	11,610	12,094
Total funds	**669,679**	**358,672**	**42,883**	**1,071,234**	**958,880**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	304,389	247,247
Investments	269,666	280,896
	574,055	**528,143**
Current assets		
Debtors	6,821	561
Cash at bank and in hand	566,247	445,705
	573,068	**446,266**
Liabilities		
Creditors: Amounts falling due in one year	47,318	15,529
	47,318	**15,529**
Net current assets less current liabilities	**525,750**	**430,737**
Total assets less current liabilities	**1,099,805**	**958,880**
Creditors: Amounts falling due after one year	28,571	
Total net assets less liabilities	**1,071,234**	**958,880**
Represented by		
Unrestricted		
General fund	575,353	553,580
Designated		
Remembrance Garden	(674)	(965)
Projects	-	-
Roof Fund	50,000	50,000
Church Surrounds	45,000	45,000
Youth Group	-	-
Restricted		
Alms	7,370	7,395
Appeal Fund	158,856	69,849
Choir	19,658	19,627
Choir Events	500	740
Fabric	171,886	168,031
Flowers & Decoration	(165)	(143)
Missions	641	888
Racial Justice Grant	696	-
School	(771)	208
Endowment		
Choir	31,273	32,575
General Purposes Endowments	11,610	12,093
Funds of the church	**1,071,234**	**958,880**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This Year	Last Year
Fixed assets - Investments						
417 Mrs. Harvey Trust -	6,926	-	-	-	6,926	7,214
418 JL Marchant Trust -	-	-	6,926	-	6,926	7,214
420 A H Baber bequest -	4,750	-	-	-	4,750	4,948
421 Bishop Hornby Prayer Book -	-	-	-	2,775	2,775	2,890
423 LH Green Bequest -	-	-	1,376	-	01,376	1,434
424 J Whitehead Fabric -	-	-	9,856	-	9,856	10,267
425 Bishop Hornby Fabric -	-	-	4,795	-	4,795	4,995
426 JG Walker Choir -	-	-	2,775	-	2,775	2,890
428 J Whitehead Choir -	-	-	2,775	-	2,775	2,890
430 J G Newton -	79,936	-	-	-	79,936	83,265
433 Bishop Hill Choir -	-	-	-	15,161	15,161	15,793
450 Church Fabric Fund -	-	-	3,485	-	3,485	3,630
471 Whitehead Endowment -	2,708	-	-	-	2,708	2,821
476 Crompton Family -	-	-	-	5,883	5,883	6,128
501 Hannah Ainsworth Fabric -	-	-	2,997	-	2,997	3,122
508 D Holt; A&M Peacock -	9,775	-	-	-	9,775	10,182
674 D Whittam -	-	-	-	4,062	4,062	4,232
726 TA Whittam -	-	-	-	1,665	1,665	1,734
758 J Porter MBE -	-	-	-	13,337	13,337	13,892
767 J&A Whitworth Fabric -	-	-	87,703	-	87,703	91,355
Totals	**104,096**	**-**	**122,687**	**42,883**	**269,666**	**280,896**
Fixed assets - Tangible assets						
Church Hall -	120,000	-	-	-	120,000	120,000
Wylde Car Park -	127,247	-	-	-	127,247	127,247
Sound system -	-	-	57,142	-	57,142	-
Totals	**247,247**	**-**	**57,142**	**-**	**304,389**	**247,247**
Current assets - Cash at bank and in hand						
Bank current account -	95,740	94,326	220,439	-	410,505	296,354
Alms Fund Account -	-	-	-	-	-	-
COIF deposit account -	140,595	-	15,000	-	155,595	149,218
Wardens Float -	385	-	(238)	-	147	134
Cash in hand -	-	-	-	-	-	-
Totals	**236,719**	**94,326**	**235,202**	**-**	**566,247**	**445,705**
Current assets - Debtors						
Accounts Receivable -	-	-	-	-	-	-
Amounts due on Hall lettings -	2,212	-	-	-	2,212	1,121
HMRC: Gift Aid Recoverable -	3,504	-	1,106	-	4,610	-
Totals	**5,715**	**-**	**1,106**	**-**	**6,821**	**1,121**
Liabilities - Creditors: Amounts falling due in one year						
Agency Collection	-	-	323	-	323	419
Deferred carpark rents	16,524	-	-	-	16,524	419
Accruals	1,900	-	-	-	1,900	419
Accounts Payable –	-	-	28,571	-	28,571	15,110
Totals	**18,424**	**-**	**28,894**	**-**	**47,318**	**15,529**
Liabilities - Creditors: Amounts falling due after one year						
Accounts Payable –	-	-	28,571	-	28,571	-
Totals	**-**	**-**	**28,571**	**-**	**28,571**	**-**
Grand total	**575,353**	**94,326**	**358,672**	**42,883**	**1,071,234**	**958,880**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Alms - Alms							
Restricted	7,395	-	25	-	-	-	7,370
Sub-total for Alms	**7,395**	**-**	**25**	**-**	**-**	**-**	**7,370**
Appeal - Appeal Fund							
Restricted	69,849	105,385	16,379	-	-	-	158,856
Sub-total for Appeal	**69,849**	**105,385**	**16,379**	**-**	**-**	**-**	**158,856**
Choir - Choir							
Restricted	19,628	1,266	716	-	(520)	-	19,658
Endowment	32,575	-	-	-	(1,302)	-	31,273
Sub-total for Choir	**52,203**	**1,266**	**716**	**-**	**(1,822)**	**-**	**50,931**
Events - Choir Events							
Restricted	740	175	415	-	-	-	500
Sub-total for Events	**740**	**175**	**415**	**-**	**-**	**-**	**500**
Fabric - Fabric							
Restricted	168,031	15,036	6,591	-	(4,590)	-	171,886
Sub-total for Fabric	**168,031**	**15,036**	**6,591**	**-**	**(4,590)**	**-**	**171,886**
Flowers - Flowers & Decoration							
Restricted	(143)	436	459	-	-	-	(165)
Sub-total for Flowers	**(143)**	**436**	**459**	**-**	**-**	**-**	**(165)**
GenPurp - General Purposes End							
Endowment	12,094	-	-	-	(483)	-	11,610
Sub-total for GenPurp	**12,094**	**-**	**-**	**-**	**(483)**	**-**	**11,610**
MemlGdns - Remembrance Garden							
Designated	(965)	351	60	-	-	-	(674)
Sub-total for MemlGdns	**(965)**	**351**	**60**	**-**	**-**	**-**	**(674)**
Missions - Missions							
Restricted	888	6,305	6,552	-	-	-	641
Sub-total for Missions	**888**	**6,305**	**6,552**	**-**	**-**	**-**	**641**
Justice - Racial Justice Grants							
Restricted	-	696	-	-	-	-	696
Sub-total for Justice	**-**	**696**	**-**	**-**	**-**	**-**	**696**
Roof - Roof Fund							
Designated	50,000	-	-	-	-	-	50,000
Sub-total for Roof	**50,000**	**-**	**-**	**-**	**-**	**-**	**50,000**
School - Choir School							
Restricted	208	-	979	-	-	-	(771)
Sub-total for School	**208**	**-**	**979**	**-**	**-**	**-**	**(771)**
Surrounds - Church Surrounds							
Designated	45,000	-	-	-	-	-	45,000
Sub-total for Surrounds	**45,000**	**-**	**-**	**-**	**-**	**-**	**45,000**
TBC - Youth Group							
Designated	-	-	-	-	-	-	-
Sub-total for TBC	**-**	**-**	**-**	**-**	**-**	**-**	**-**
General - General fund							
Unrestricted	553,580	265,045	238,937	-	(4,335)	-	575,353
Sub-total for General	**553,580**	**265,045**	**238,937**	**-**	**(4,335)**	**-**	**575,353**
Grand total	**958,880**	**394,695**	**271,112**		**(11,230)**		**1,071,234**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
1280 - Candle Income	836	-	-	-	836	685
Total	836	-	-	-	836	685
Incoming resources from generated funds - Voluntary income						
0101 - Gift Aid - Bank	42,038	-	-	-	42,038	40,703
0110 - Gift Aid - Envelopes	9,413	-	1,265	-	10,677	11,566
0201 - Other planned giving	6,694	-	-	-	6,694	13,685
0301 - Loose plate collections	2,243	-	-	-	2,243	2,571
0410 - Giving through church boxes	5,351	-	120	-	5,471	5,846
0550 - Donations appeals etc	8,289	-	4,695	-	12,984	3,869
0601 - Tax recoverable on Gift Aid	22,998	-	1,132	-	24,130	13,102
0701 - Legacies	14,990	-	10,000	-	24,990	20,944
08A1 - Non-recurring one-off grants	-	-	106,081	-	106,081	-
0901 - Other funds generated	2,734	37	70	-	2,841	9,960
Total	114,750	37	123,363	-	238,149	122,246
Incoming resources from generated funds - Activities for generating funds						
0404 - Coffee Shop Sales	9,929	-	-	-	9,929	-
0420 - Contactless Machine Revenue	5,014	-	-	-	5,014	-
0920 - Concert - Ticket Sales	8,337	-	150	-	8,487	8,400
0921 - Concerts - Food income	-	-	-	-	-	1,106
0930 - Tea Money	-	-	1,305	-	1,305	1,577
0950 - Fundraising Events	3,674	-	-	-	3,674	4,723
1220 - Bookstall sales - fund raising	171	-	-	-	171	466
1240 - Church hall lettings - fund raising	44,673	-	-	-	44,673	43,780
1243 - Car Park Rents	57,627	-	-	-	57,627	47,996
1250 - Magazine income - advertising	700	-	-	-	700	795
1260 - Parish magazine sales	521	-	-	-	521	559
Total	130,644	-	1,455	-	132,101	109,402
Incoming resources from generated funds - Investment income						
1001 - Dividends	3,349	-	4,456	-	7,805	7,623
1020 - Bank and building society interest	10,531	-	-	-	10,531	11,567
Total	13,880	-	4,456		18,336	19,190
Incoming resources from charitable activities						
1101 - Fees for weddings and funerals	3,463	-	25	-	3,488	6,675
1270 - Church Events	1,472	-	-	-	1,472	1,405
1275 - Remembrance Garden Inscriptions	-	314	-	-	314	760
Total	4,935	314	25	-	5,274	8,840
INCOME TOTAL	**265,045**	**351**	**129,300**	**-**	**394,695**	**260,363**

EXPENDITURE

Cost of generating funds						
0406 - Coffee Shop Expenditure	3,603	-	-	-	3,603	-
1731 - Costs of Lunchtime Concerts	6,197	-	-	-	6,197	6,499
Total	9,800	-	-	-	9,800	6,499
Cost of generating funds - Cost of generating voluntary income						
1730 - Costs of fetes & other events	3,499	-	1,589	-	5,088	7,837
Total	3,499	-	1,589	-	5,088	7,837
Charitable activities						
1801 - Giving to missionary societies	-	-	5,106	-	5,106	
1830 - Giving - relief and development agencies	-	-	-	-	-	224
1850 - Home mission	-	-	1,382	-	1,382	1,149
1870 - Secular charities	-	-	-	-	-	500
1871 - Other Grants	-	-	10	-	10	-
1910 - Ministry parish share etc	90,123	-	-	-	90,123	87,444
2001 – Assistant Staff Cost	462	-	-	-	462	73
2002 - DoM & Organist Salaries	16,664	-	-	-	16,664	15,257
2003 - Choir Wages	1,007	-	-	-	1,007	1,235
2050 - Salary of parish administrator	3,302	-	-	-	3,302	3,278
2101 - Working expenses of incumbent	2,700	-	-	-	2,700	2,700
2102 - Salary of Rector's PA	3,302	-	-	-	3,302	3,278
2120 - Council tax	2,936	-	-	-	2,936	2,783
2131 - Rectory Gardens	3,600	-	-	-	3,600	3,600
2140 - Water rates - vicarage	657	-	-	-	657	698
2301 - Church running - insurance	13,096	-	-	-	13,096	13,063
2310 - Church office - telephone	3,074	-	-	-	3,074	3,008
2320 - Organ / piano tuning	3,191	-	-	-	3,191	2,670
2330 - Church maintenance	5,331	-	6,591	-	11,922	5,322
2340 - Upkeep of services	2,133	-	716	-	2,848	2,286
2345 - Flowers	-	-	459	-	459	819
2350 - Upkeep of churchyard	543	60	-	-	603	1,535
2360 - Administration	5,042	-	16,263	-	21,304	6,315
2401 - Church running - electric	8,943	-	-	-	8,943	5,583
2410 - Church running - gas	12,127	-	-	-	12,127	11,448
2420 - Church running - water	510	-	-	-	510	607
2450 - Cost of Church Activities	415	-	-	-	415	1,568
2530 - Hall running - electricity	3,827	-	-	-	3,827	2,148
2540 - Hall running - gas	6,696	-	-	-	6,696	6,589
2560 - Hall running - maintenance	24,277	-	-	-	24,277	16,367
2580 - Hall running - water	1,473	-	-	-	1,473	1,210
2801 - Hall + major repairs - structure	-	-	-	-	-	38,443
2820 - Hall + major repairs - installation	-	-	-	-	-	525
2840 - Other PCC property upkeep	-	-	-	-	-	105
Total	**215,430**	**60**	**30,526**	-	**246,016**	**241,830**
Governance costs						
2601 - Governance costs examination/audit fee	1,810	-	-	-	1,810	2,010
2602 - Treasurers Fees	8,397	-	-	-	8,397	8,153
Total	**10,207**	-	-	-	**10,207**	**10,163**
EXPENDITURE TOTAL	**238,937**	**60**	**32,115**	-	**271,112**	**266,329**
GRAND TOTAL	26,108	291	97,184	-	123,584	(5,966)

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Fees of £8,397 were paid to Alan Davies in the capacity of PCC Treasurer.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2	under £20,000

INDEPENDENT EXAMINERS REMUNERATION
A provision of £1,900 has been made in the accounts in respect of accountancy services.

DESIGNATED FUNDS

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Tangible fixed Assets	247,247	-	57,142	-	304,389
Fixed asset investments	104,096		122,687	42,883	269,666
Current Assets	242,435	94,326	236,308	-	573,068
Current Liabilities	(18,424)	-	(28,894)	-	(47,318)
Amounts falling due after one year			(28,571)		(28,571)
Fund Balance	**575,353**	**94,326**	**358,672**	**42,883**	**1,071,234**

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

	Freehold land and buildings	Fixtures and equipment	Total £
Cost			
At 1 January 2025	247,247		247,247
Additions		57,142	57,142
At31 December 2025	**247,247**	**57,142**	**304,389**
Depreciation			
At 1 January 2025			
Charge for the year			
At 31 December 2025			
Net book value			
At 31 December 2025	247,247	57,142	304,389
At 31 December 2024	247,247	-	247,247

b) Investments

Total Market Value at 31 December 2025 £269,666
12148 shares in CBF Investment Fund – historical cost 31 December 2025 £60,100 (2024: 12148 shares, £60,100).

The Parish Church of St Mary the Virgin
The Rock
Bury

Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: burypcoffice@gmail.com
www.buryparishchurch.com

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts

Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2024

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment.
All are welcome to attend regular services.
The number on the electoral roll at the end of December 2024 stands at 194. 16 people have been added since the previous year and 1 person sadly died.

Average weekly attendance during October was 170.

Baptisms	26
Weddings	2
Funerals in Church	11
Funerals at Crematorium	6

Deanery Synod

The church has three representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented at Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Rector's Comments

Although pages of figures can be rather monotonous, we are all aware of the importance of having monetary resources, so we can fulfil our mission and underlying aims across Bury Parish Church. To this end, we are extremely fortunate to have a team of people, who manage our finances and continuously strive for efficiency and value for money. Chaired by Pat Uden, the Finance Committee ensures that we have robust short-term and long-term plans in place, which cover both expenditure and revenue generation. This work is underpinned by the sustained support of our Treasurer, Alan Davies, who has maintained a prudent approach to the day-to-day management of our finances, whilst ensuring that we make optimum use of the generous donations received from across our congregation and beyond.

The figures contained in this report detail the requisite resources that we need to effectively function as a Church. A strong financial base allows us to deliver our mission and ministry, where we support each other and the wider community and continue to deliver the Good News of Jesus Christ across Bury.

Financial Review

Throughout 2024, we received a number of legacies, which totaled just under £21,000. This has helped us to further fund the upgrade of Church Hall, where an additional £38,443 was spent across the year out of the General Fund.

Total receipts on unrestricted funds were £252,689. Revenue from Church Hall rents improved on its 2023 income figure and brought in £43,780. Similarly, car park rents and income from The Wylde car park also showed an increase and returned revenue of £47,996. Combined, these two sources of external funding represented 36.3% of the total unrestricted income. In addition to this, the coffee shop opened for business on Ash Wednesday in 2024. Run by volunteers, the coffee shop has consistently made a weekly net profit; as well as being a community hub for the people of Bury. A big thank you must go to all who have contributed to its success over the past year.

Our Parish Share of £89,231 for 2024 was paid in full, which means we are eligible for the Diocese's 'Encouragement Scheme' payment that will see a reduction of 2% against our Parish Share figure for 2025.

Over the past number of years, the PCC has been preparing for the following major projects:

- Church Roof: We have always been aware that the roof was nearing the end of its life and will be in need of replacement. £24,228 has been given to support this work in prior years. This huge project will be reliant on aid from the National Lottery Heritage Fund and is unlikely to start in the next few years. All money received in advance will be held in an Appeal Fund until needed. In preparation for this project, the sum of £50,000 is currently being held in a designated fund.

- Church Surrounds: It is hoped that substantial grant funding will be secured to support this project, which will be delivered in collaboration with Bury MBC. An application for funding will be submitted to the National Lottery Heritage Fund in the coming weeks and we also plan to reach out to local businesses for additional financial support. Bury MBC made a grant of £50,688 in 2022 and the residual balance is being held in the restricted Appeal Fund, whilst a further £45,000 has been earmarked by the PCC and is held in a designated fund for the project.

- New Sound System – following a tendering process, we have now engaged a company called *Keystone* to install a new sound/streaming system. The cost of the system will be circa £53K and payments will be staggered over a two-year period. An application for a Faculty is due to be submitted, with the aim of commencing the installation of the system after Easter.

  Unrestricted/Designated funds decreased by £7,898 whilst Restricted Funds increased by £1,932 before a revaluation of our investment assets saw an increase of £6,285 across all funds. Total Funds at the year-end increased by £319 to £958,880.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equate to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £306,333 and are calculated as follows:

Total liquid unrestricted funds: £400,368

Less designated funds: £94,035

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Craig Giles	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	from May 2018
	Eric Duckworth	from May 2018

Deanery Synod Members (ex Officio on PCC)
Kath Pollard (Deanery Synod Secretary)
Keith Smith
Lawrence Yarwood

PCC
Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Alan Davies (Treasurer)
Janice Harvey
John Uden
Pat Uden
John Ankers
Hilary Ankers
Dawn Wight
Julian Higgins
Ray Tait
Marsha Picart

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.

Review of the year

2024 was yet again a difficult year. Despite this the church has continued to serve to congregation with services being streamed to those who could not attend in person.

Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.

We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to all. We continue to have food and other donation boxes at the back of the church and again we are grateful for everyone's generosity.

The PCC met four times during 2024 with an average attendance of 14.75 (81.94%). Sub committees have also continued to work together.

Rev'd Julian Heaton
Chair of the PCC

JRHeaton 9.6.25

Darren Biega
Secretary to the PCC

D.Biega 9/6/2025

In the schedules that follow there may be minor discrepancies in the totals as the pence are not shown

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31st December 2024.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statements

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounting and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nicol

.....

Peter Nicol BSc FCA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 9/6/2025.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior Year total funds
Incoming resources					
Incoming resources from generated funds	685	-	-	685	539
Voluntary income	121,261	985	-	122,246	169,109
Activities for generating funds	107,825	1,577	-	109,402	109,779
Investment income	14,838	4,352	-	19,190	16,742
Incoming resources from charitable activities	8,840	-	-	8,840	5,991
Other incoming resources	-	-	-	-	1,700
Total income	**253,449**	**6,914**	**-**	**260,363**	**303,861**
Resources used					
Cost of generating funds	6,499	-	-	6,499	5,938
Cost of generating voluntary income	7,827	10	-	7,837	9,703
Charitable activities	236,858	4,972	-	241,830	324,751
Governance costs	10,163	-	-	10,163	9,663
Total expenditure	**261,347**	**4,982**	**-**	**266,329**	**350,055**
Net income / (expenditure) resources before transfer	**(7,898)**	**1,932**	**-**	**(5,966)**	**(46,195)**
Transfers					
Gross transfers between funds - in	-	141	-	141	73
Gross transfers between funds - out	(141)	-	-	(141)	(73)
Other recognized gains / losses					
Gains / losses on investment assets	2,425	2,860	1,000	6,285	23,803
Net movement in funds	**(5,614)**	**4,933**	**1,000**	**319**	**(22,392)**
Total funds brought forward	**653,229**	**261,663**	**43,669**	**958,561**	**980,952**
Total funds carried forward	**647,615**	**266,596**	**44,669**	**958,880**	**958,561**
Represented by					
Unrestricted					
General fund	553,580	-	-	553,580	559,360
Designated					
Church Surrounds	45,000	-	-	45,000	45,000
Remembrance Garden	(965)	-	-	(965)	(1,131)
Roof Fund	50,000	-	-	50,000	50,000
Restricted					
Alms	-	7,395	-	7,395	7,425
Appeal Fund	-	69,849	-	69,849	70,596
Choir	-	19,627	-	19,627	18,863
Choir Events	-	740	-	740	290
Choir School	-	208	-	208	1,477
Fabric	-	168,031	-	168,031	162,347
Flowers & Decoration	-	(143)	-	(143)	-
Missions	-	888	-	888	664
Endowment					
Choir	-	-	32,576	32,576	31,847
General Purposes Endowments	-	-	12,094	12,094	11,823

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	247,247	247,247
Investments	280,896	274,610
	528,143	**521,857**
Current assets		
Debtors	561	16,114
Cash at bank and in hand	445,705	435,577
	446,266	**451,691**
Liabilities		
Creditors: Amounts falling due in one year	15,529	14,987
	15,529	**14,987**
Net current assets less current liabilities	**430,737**	**436,704**
Total assets less current liabilities	**958,880**	**958,561**
Total net assets less liabilities	**958,880**	**958,561**
Represented by		
Unrestricted		
General fund	553,580	559,360
Designated		
Remembrance Garden	(965)	(1,131)
Projects	—	—
Roof Fund	50,000	50,000
Church Surrounds	45,000	45,000
Youth Group	—	—
Restricted		
Alms	7,395	7,425
Appeal Fund	69,849	70,596
Choir	19,627	18,863
Choir Events	740	290
Fabric	168,031	162,347
Flowers & Decoration	(143)	-
Missions	888	664
Choir School	208	1,477
Endowment		
Choir	32,575	31,847
General Purposes Endowments	12,093	11,823
Funds of the church	**958,880**	**958,561**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This Year	Last Year
Fixed assets - Investments						
417 Mrs. Harvey Trust -	7,214	—	—	—	7,214	7,053
418 JL Marchant Trust -	—	—	7,214	—	7,214	7,053
420 A H Baber bequest -	4,948	—	—	—	4,948	4,838
421 Bishop Hornby Prayer Book -	—	—	—	2,890	2,890	2,826
423 LH Green Bequest -	—	—	1,434	—	1,434	1,402
424 J Whitehead Fabric -	—	—	10,267	—	10,267	10,037
425 Bishop Hornby Fabric -	—	—	4,995	—	4,995	4,883
426 JG Walker Choir -	—	—	2,890	—	2,890	2,826
428 J Whitehead Choir -	—	—	2,890	—	2,890	2,826
430 J G Newton -	83,265	—	—	—	83,265	81,402
433 Bishop Hill Choir -	—	—	—	15,793	15,793	15,439
450 Church Fabric Fund -	—	—	3,630	—	3,630	3,549
471 Whitehead Endowment -	2,821	—	—	—	2,821	2,758
476 Crompton Family -	—	—	—	6,128	6,128	5,990
501 Hannah Ainsworth Fabric -	—	—	3,122	—	3,122	3,052
508 D Holt; A&M Peacock -	10,182	—	—	—	10,182	9,955
674 D Whittam -	—	—	—	4,232	4,232	4,137
726 TA Whittam -	—	—	—	1,734	1,734	1,695
758 J Porter MBE -	—	—	—	13,892	13,892	13,581
767 J&A Whitworth Fabric -	—	—	91,355	—	91,355	89,311
Totals	**108,430**	**—**	**127,797**	**44,669**	**280,896**	**274,610**
Fixed assets - Tangible assets						
Church Hall -	120,000	—	—	—	120,000	120,000
Wylde Car Park -	127,247	—	—	—	127,247	127,247
Totals	**247,247**	**—**	**—**	**—**	**247,247**	**247,247**
Current assets - Cash at bank and in hand						
Bank current account -	77,888	94,035	124,431	—	296,354	289,477
Alms Fund Account -	—	—	—	—	—	958
COIF deposit account -	134,218	—	15,000	—	149,218	141,945
Wardens Float -	347	—	(213)	—	134	493
Cash in hand -	—	—	—	—	—	3,662
Totals	**212,453**	**94,035**	**139,218**	**—**	**445,705**	**435,577**
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	3,000
Amounts due on Hall lettings -	561	—	—	—	561	1,138
HMRC: Gift Aid Recoverable -	—	—	—	—	—	11,976
Totals	**561**	**—**	**—**	**—**	**561**	**16,114**
Liabilities - Creditors: Amounts falling due in one year						
	0	0	419	0	419	0
Agency Collection						
Accounts Payable –	15,110	—	—	—	15,110	14,987
Totals	**15,110**	**—**	**419**	**—**	**15,529**	**14,987**
Grand total	**553,580**	**94,035**	**266,596**	**44,669**	**958,880**	**958,561**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Alms - Alms							
Restricted	7,425	-	30	-	-	-	7,395
Sub-total for Alms	**7,425**	**-**	**30**	**-**	**-**	**-**	**7,395**
Appeal - Appeal Fund							
Restricted	70,596	-	747	-	-	-	69,849
Sub-total for Appeal	**70,596**	**-**	**747**	**-**	**-**	**-**	**69,849**
Choir - Choir							
Restricted	18,863	1,237	764	-	291	-	19,627
Endowment	31,847	-	-	-	729	-	32,576
Sub-total for Choir	**50,710**	**1,237**	**764**	**-**	**1,020**	**-**	**52,203**
Events - Choir Events							
Restricted	290	450	-	-	-	-	740
Sub-total for Events	**290**	**450**	**-**	**-**	**-**	**-**	**740**
Fabric - Fabric							
Restricted	162,347	3,115	-	-	2,569	-	168,031
Sub-total for Fabric	**162,347**	**3,115**	**-**	**-**	**2,569**	**-**	**168,031**
Flowers - Flowers & Decoration							
Restricted	-	535	819	141	-	-	(143)
Sub-total for Flowers	**-**	**535**	**819**	**141**	**-**	**-**	**(143)**
GenPurp - General Purposes End							
Endowment	11,823	-	-	-	271	-	12,094
Sub-total for GenPurp	**11,823**	**-**	**-**	**-**	**271**	**-**	**12,094**
MemlGdns - Remembrance Garden							
Designated	(1,131)	760	594	-	-	-	(965)
Sub-total for MemlGdns	**(1,131)**	**760**	**594**	**-**	**-**	**-**	**(965)**
Missions - Missions							
Restricted	664	1,577	1,353	-	-	-	888
Sub-total for Missions	**664**	**1,577**	**1,353**	**-**	**-**	**-**	**888**
Projects - Projects							
Designated	—	—	—	—	—	—	—
Sub-total for Projects	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Roof - Roof Fund							
Designated	50,000	—	—	—	—	—	50,000
Sub-total for Roof	**50,000**	**—**	**—**	**—**	**—**	**—**	**50,000**
School - Choir School							
Restricted	1,477	-	1,269	-	-	-	208
Sub-total for School	**1,477**	**-**	**1,269**	**-**	**-**	**-**	**208**
Surrounds - Church Surrounds							
Designated	45,000	—	—	—	—	—	45,000
Sub-total for Surrounds	**45,000**	**—**	**—**	**—**	**—**	**—**	**45,000**
TBC - Youth Group							
Designated	—	—	—	—	—	—	—
Sub-total for TBC	**—**	**—**	**—**	**—**	**—**	**—**	**—**
General - General fund							
Unrestricted	559,360	252,689	260,753	(141)	2,425	-	553,580
Sub-total for General	**559,360**	**252,689**	**260,753**	**(141)**	**2,425**	**-**	**553,580**
Grand total	**958,561**	**260,363**	**266,329**	**-**	**6,285**	**-**	**958,880**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
1280 - Candle Income	685	—	—	—	685	539
Total	685	—	—	—	685	539
Incoming resources from generated funds - Voluntary income						
0101 - Gift Aid - Bank	40,603	-	100	-	40,703	44,936
0110 - Gift Aid - Envelopes	11,416	-	150	-	11,566	16,995
0201 - Other planned giving	13,685	-	-	-	13,685	9,555
0301 - Loose plate collections	2,571	-	-	-	2,571	4,907
0410 - Giving through church boxes	5,846	-	-	-	5,846	2,219
0550 - Donations appeals etc	3,674	-	195	-	3,869	49,765
0601 - Tax recoverable on Gift Aid	13,012	-	90	-	13,102	17,510
0701 - Legacies	20,944	-	-	-	20,944	500
08A1 - Non-recurring one-off grants	-	-	-	-	-	20,920
0901 - Other funds generated	9,510	-	450	-	9,960	1,802
Total	121,261	0	985	0	122,246	169,109
Incoming resources from generated funds - Activities for generating funds						
0920 - Concert - Ticket Sales	8,400	-	-	-	8,400	8,234
0921 - Concerts - Food income	1,106	-	-	-	1,106	4,126
0930 - Tea Money	-	-	1,577	-	1,577	1,457
0950 - Fundraising Events	4,723	-	-	-	4,723	6,619
1220 - Bookstall sales - fund raising	466	-	-	-	466	365
1240 - Church hall lettings - fund raising	43,780	-	-	-	43,780	42,342
1243 - Car Park Rents	47,996	-	-	-	47,996	45,487
1250 - Magazine income - advertising	795	-	-	-	795	698
1260 - Parish magazine sales	559	-	-	-	559	451
Total	107,825	0	1,577	0	109,402	109,779
Incoming resources from generated funds - Investment income						
1001 - Dividends	3,271	-	4,352	-	7,623	7,506
1020 - Bank and building society interest	11,567	-	-	-	11,567	9,236
Total	14,838	0	4,352		19,190	16,742
Incoming resources from charitable activities						
1101 - Fees for weddings and funerals	6,675	-	-	-	6,675	5,282
1270 - Church Events	1,405	-	-	-	1,405	116
1275 - Remembrance Garden Inscriptions	-	760	-	-	760	593
Total	8,080	760	-	-	8,840	5,991
Other incoming resources						
1310 - Insurance claims	-	-	-	-	-	1,700
Total	-	-	-	-	-	1,700
INCOME TOTAL	**252,689**	**760**	**6,914**	**-**	**260,363**	**303,861**

EXPENDITURE

Cost of generating funds

1731 - Costs of Lunchtime Concerts	6,499	-	-	-	6,499	5,938
Total	6,499	-	-	-	6,499	5,938

Cost of generating funds - Cost of generating voluntary income

1730 - Costs of fetes & other events	7,827	-	10	-	7,837	5,938
Total	7,827	-	10	-	7,837	5,938

Charitable activities

1830 - Giving - relief and development agencies	-	-	224	-	224	-
1850 - Home mission	-	-	1,149	-	1,149	3,120
1870 - Secular charities	500	-	-	-	500	3,896
1871 - Other Grants	-	-	-	-	-	40
1910 - Ministry parish share etc	87,444	-	-	-	87,444	89,367
2001 – Assistant Staff Cost	73	-	-	-	73	-
2002 - DoM & Organist Salaries	15,257	-	-	-	15,257	15,950
2003 - Choir Wages	1,235	-	-	-	1,235	1,034
2050 - Salary of parish administrator	3,278	-	-	-	3,278	3,206
2101 - Working expenses of incumbent	2,700	-	-	-	2,700	2,700
2102 - Salary of Rector's PA	3,278	-	-	-	3,278	3,206
2120 - Council tax	2,783	-	-	-	2,783	2,651
2131 - Rectory Gardens	3,600	-	-	-	3,600	5,680
2140 - Water rates - vicarage	698	-	-	-	698	485
2301 - Church running - insurance	13,063	-	-	-	13,063	12,689
2310 - Church office - telephone	3,008	-	-	-	3,008	2,426
2320 - Organ / piano tuning	2,670	-	-	-	2,670	2,178
2330 - Church maintenance	5,322	-	-	-	5,322	4,787
2340 - Upkeep of services	1,522	-	764	-	2,286	1,712
2345 - Flowers	-	-	819	-	819	958
2350 - Upkeep of churchyard	941	594	-	-	1,535	466
2360 - Administration	5,568	-	747	-	6,315	3,911
2401 - Church running - electric	5,583	-	-	-	5,583	6,300
2410 - Church running - gas	11,448	-	-	-	11,448	7,667
2420 - Church running - water	607	-	-	-	607	403
2450 - Cost of Church Activities	298	-	1,269	-	1,568	2,608
2530 - Hall running - electricity	2,148	-	-	-	2,148	2,201
2540 - Hall running - gas	6,589	-	-	-	6,589	5,225
2560 - Hall running - maintenance	16,367	-	-	-	16,367	10,809
2580 - Hall running - water	1,210	-	-	-	1,210	689
2701 - Church major repairs - structure	-	-	-	-	-	57,840
2710 - Church major repairs - installation	-	-	-	-	-	1,000
2801 - Hall + major repairs - structure	38,443	-	-	-	38,443	69,304
2820 - Hall + major repairs - installation	525	-	-	-	525	-
2840 - Other PCC property upkeep	105	-	-	-	105	242
Total	**236,264**	**594**	**4,972**	-	**241,830**	**324,751**

Governance costs

2601 - Governance costs examination/audit fee	2,010	-	-	-	2,010	1,920
2602 - Treasurers Fees	8,153	-	-	-	8,153	7,743
Total	**10,163**	-	-	-	**10,163**	**9,663**
EXPENDITURE TOTAL	**260,753**	**594**	**4,982**	-	**266,329**	**350,055**
GRAND TOTAL	(8,064)	166	1,932		(5,966)	(46,194)

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land — Nil
- Fixtures & Fittings — 20 years
- Computers — 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Contracts to the value of £1244 were awarded during the year to Eric Duckworth Heating & Electrical. Fees of £2038 were paid to the PCC Treasurer, Nigel Rushworth (up to 31st March 2024) and Alan Davies (also in the capacity of Treasurer and as successor to Nigel Rushworth) from 1st April 2024 onwards, which totaled £6115.

EMPLOYEE EMOLUMENTS

Number of employees at the year end	
2	under £23,000

INDEPENDENT EXAMINERS REMUNERATION
A provision of £1,950 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

£141 has been transferred from unrestricted funds to the Flower Fund to make good a deficit in that fund.

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	355,677	-	127,797	44,669	558,143
Current Assets	221,095	93,869	136,727	-	451,691
Current Liabilities	(14,987)	-	-	-	(14,987)
Fund Balance	559,359	93,869	261,664	43,669	958,561

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

		Freehold land and buildings
BOOK VALUE	At 1 January 2024	£247,247
	Additions / Disposals	£0
	At 31st December 2024	£247,247

b) Investments

Total Market Value at 31 December 2024 £280,896
12148 shares in CBF Investment Fund – historical cost 31 December 2024 £60,100 (2023: 12148 shares, £60,100)

The Parish Church of St Mary the Virgin
The Rock
Bury

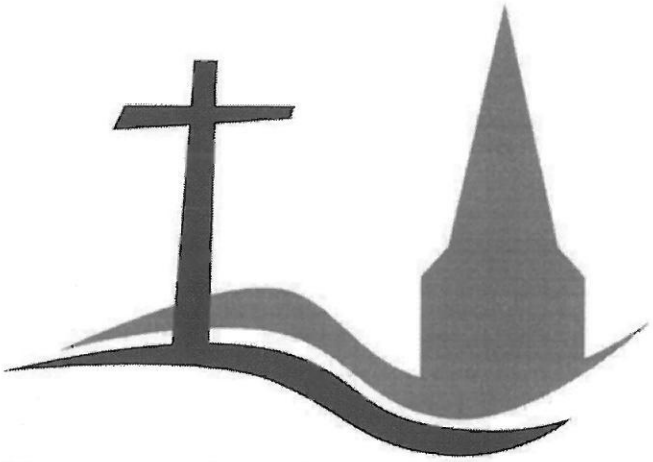
Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: burypcoffice@gmail.com
www.buryparishchurch.com

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts



Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2023

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment.
All are welcome to attend regular services.
The number on the electoral roll at the end of December 2023 stands at 179. Two people have been added and five people have moved away.
Average weekly attendance during October was 169.

Baptisms	12
Weddings	3
Funerals	13

Deanery Synod

The church has five representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented on Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Rector's Comments

Financial reports can seem remarkably dry. We know, in our hearts, that we require money to function but usually we leave it to a group of others to do the donkey work. And, at one level, that is fine. We are immensely privileged to have such a group of capable people at BPC. Led by Pat Uden, Chair of our Finance Committee, supported by the hugely attentive work of Nigel Rushworth our treasurer, the complicated task of ensuring that our day to day tasks and our longer term work around building maintenance, securing the best prices for our utilities and resourcing our forward planning regularly, rhythmically and prudently happens in the Finance Committee and is scrutinized by the whole PCC.

This year marks the end of Nigel's work as Treasurer. We owe him an enormous debt of gratitude. BPC is a complicated beast and his diligence in overseeing the financial transactions has left us in a good position. Moreover, being highly organised, he has prepared and equipped our new treasurer, Alan Davies, who steps into very large shoes. We thank Nigel and pray for Alan in his new ministry.

As you read this report, hold in mind that what you are looking at are the resources that enable us to do our key functions as a church. This task, drily described above, is 'the advancement of religion.' We might phrase it in different ways. Healthy finances allows for the mission and ministry of BPC to be effective, to enable others to meet and be transformed by an encounter with the living God. We are grateful for the resources we have and we pray not only to deploy them well but to replenish them with generosity and creativity so that we are able to continue to share the Good News of Jesus Christ with the people of Bury.

Financial Review

Over the past few years we have been incredibly grateful to receive a series of substantial donations which have built up our bank balances and enabled the PCC to commission major works to upgrade the church hall and to renovate the valued mosaic floor in church. At the year end, the refurbishment of the church hall was well under way, with £69,304 spent during the year and a further anticipated cost of £50,000 in 2024. The renovation on the mosaic floor was completed during the year funded entirely by a donation into Restricted Funds, together with a grant received from the Listed Places of Worship Grant scheme in respect of the VAT element. A planned replacement of the church boilers was deferred pending an environmental impact assessment. In addition, we continue to prepare for the two forthcoming landmark projects detailed below.

Total receipts on unrestricted funds were £227,349 of which 41% came from donors. Hall Rents were exceptional at £42,342 whilst rents from our two car parks brought in a further £45,487. Combined, these two sources of external funding represent 39% of the total unrestricted income.

93% of expenses were spent directly on the Christian ministry from Bury Parish Church, including the diocesan parish share of £89,367. Administration and governance costs (including administration costs on charitable activities) represent 5% of the total.

Over the past few years the PCC has been preparing for the following major projects:

- Church Roof: We have been aware that the roof was nearing the end of its life and is in need of replacement. £24,228 has been given to support this work in prior years. This massive project will be reliant on aid from the Heritage Lottery Fund and is unlikely to start in the next few years. All money received in advance will be held in an Appeal fund until needed. In preparation for this project the sum of £50,000 is being held in a designated fund.

- Church surrounds. We are mindful of the dangerous state of the pathways around church and are in discussions with the local authority, which has responsibility for the maintenance of the area, with a view to a major overhaul of the area. It is hoped to secure substantial grant funding to support this project, which will be in partnership between the church and Bury MBC. The MBC made a grant of £50,688 during 2022 and the residual balance is being held in the restricted Appeal fund whilst a further £45,000 has been earmarked by the PCC and is held in a designated fund for this project. A final scheme has yet to be agreed and no provision for funding has been put in place.

Unrestricted / Designated funds decreased by £38,422 whilst Restricted Funds reduced by £7,772 before a revaluation of our investment assets saw an increase of £23,803 across all funds. Total Funds at the year end reduced by £22,392 to £958,561.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings a potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equates to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £312,113 and are calculated as follows:

Total liquid unrestricted funds: £405,982

Less designated funds: £93,869

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Sam Eccleston	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	from May 2018
	Eric Duckworth	from May 2018

Deanery Synod Members (ex Officio on PCC)

Hilary Ankers John Ankers Kath Pollard (Deanery Synod Secretary)
Keith Smith Lawrence Yarwood

PCC
Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Nigel Rushworth (Treasurer)
Janice Harvey
John Uden
Pat Uden
Dawn Wight
Julian Higgins

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.

Review of the year

2023 was yet again a difficult year. Despite this the church has continued to serve to congregation with services being streamed to those who could not attend in person.
Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.
We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to the all. We continue to have food and other donation box at the back of church and again we are grateful for everyone's generosity.
The PCC met six times during 2023 with an average attendance of 13.17 (73.15%). Sub committees have also continued to work together.

JHeal

Rev'd Julian Heaton
Chair of the PCC

D. Biega 3/5/2024

Darren Biega
Secretary to the PCC

In the schedules that follow there may be minor discrepancies in the totals if the pence are not shown

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31st December 2023.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statements

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounting and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Nicol

.....

Peter Nicol BSc FCA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date..... 3rd May 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	539	—	—	539	502
Voluntary income	100,792	68,317	—	169,109	261,437
Activities for generating funds	108,223	1,557	—	109,779	104,376
Investment income	12,457	4,285	—	16,742	9,117
Incoming resources from charitable activities	5,931	60	—	5,991	12,174
Other incoming resources	—	1,700	—	1,700	—
Total income	**227,942**	**75,919**	**—**	**303,861**	**387,606**
Resources used					
Cost of generating funds	5,938	—	—	5,938	3,680
Cost of generating voluntary income	9,703	—	—	9,703	3,781
Charitable activities	241,060	83,691	—	324,751	249,346
Governance costs	9,663	—	—	9,663	8,936
Total expenditure	**266,364**	**83,691**	**—**	**350,055**	**265,743**
Gains / losses on investment assets	9,188	10,829	3,785	23,803	(33,295)
Net income / (expenditure) resources before transfer	**(29,234)**	**3,057**	**3,785**	**(22,392)**	**88,568**
Transfers					
Gross transfers between funds - in	—	73	—	73	15,000
Gross transfers between funds - out	(73)	—	—	(73)	(15,000)
Other recognised gains / losses					
Net movement in funds	**(29,307)**	**3,131**	**3,785**	**(22,392)**	**88,568**
Total funds brought forward	**682,536**	**258,533**	**39,884**	**980,952**	**892,384**
Total funds carried forward	**653,228**	**261,663**	**43,669**	**958,561**	**980,952**
Represented by					
Unrestricted					
General fund	559,360	—	—	559,360	588,794
Designated					
Church Surrounds	45,000	—	—	45,000	45,000
Remembrance Garden	(1,131)	—	—	(1,131)	(1,258)
Roof Fund	50,000	—	—	50,000	50,000
Restricted					
Alms	—	7,425	—	7,425	701
Appeal Fund	—	70,596	—	70,596	71,596
Choir	—	18,863	—	18,863	16,678
Choir Events	—	290	—	290	100
Choir School	—	1,477	—	1,477	3,647
Fabric	—	162,347	—	162,347	164,801
Flowers & Decoration	—	—	—	—	174
Missions	—	664	—	664	835
Endowment					
Choir	—	—	31,847	31,847	29,086
General Purposes Endowments	—	—	11,823	11,823	10,798

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	247,247	247,247
Investments	274,610	250,807
	521,857	**498,054**
Current assets		
Debtors	16,114	8,150
Cash at bank and in hand	435,577	495,430
	451,691	**503,580**
Liabilities		
Creditors: Amounts falling due in one year	14,987	20,682
	14,987	**20,682**
Net current assets less current liabilities	**436,704**	**482,898**
Total assets less current liabilities	**958,561**	**980,952**
Total net assets less liabilities	**958,561**	**980,952**
Represented by		
Unrestricted		
General fund	559,360	588,794
Designated		
Remembrance Garden	(1,131)	(1,258)
Projects	—	—
Roof Fund	50,000	50,000
Church Surrounds	45,000	45,000
Youth Group	—	—
Restricted		
Alms	7,425	701
Appeal Fund	70,596	71,596
Choir	18,863	16,678
Choir Events	290	100
Fabric	162,347	164,801
Flowers & Decoration	—	174
Missions	664	835
Choir School	1,477	3,647
Endowment		
Choir	31,847	29,086
General Purposes Endowments	11,823	10,798
Funds of the church	**958,561**	**980,952**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
417 Mrs Harvey Trust -	7,053	—	—	—	7,053	6,442
418 JL Marchant Trust -	—	—	7,053	—	7,053	6,442
420 A H Baber bequest -	4,838	—	—	—	4,838	4,418
421 Bishop Hornby Prayer Book -	—	—	—	2,826	2,826	2,581
423 LH Green Bequest -	—	—	1,402	—	1,402	1,280
424 J Whitehead Fabric -	—	—	10,037	—	10,037	9,167
425 Bishop Hornby Fabric -	—	—	4,883	—	4,883	4,460
426 JG Walker Choir -	—	—	2,826	—	2,826	2,581
428 J Whitehead Choir -	—	—	2,826	—	2,826	2,581
430 J G Newton -	81,402	—	—	—	81,402	74,346
433 Bishop Hill Choir -	—	—	—	15,439	15,439	14,101
450 Church Fabric Fund -	—	—	3,549	—	3,549	3,241
471 Whitehead Endowment -	2,758	—	—	—	2,758	2,519
476 Crompton Family -	—	—	—	5,990	5,990	5,471
501 Hannah Ainsworth Fabric -	—	—	3,052	—	3,052	2,787
508 D Holt; A&M Peacock -	9,955	—	—	—	9,955	9,092
674 D Whittam -	—	—	—	4,137	4,137	3,778
726 TA Whittam -	—	—	—	1,695	1,695	1,548
758 J Porter MBE -	—	—	—	13,581	13,581	12,404
767 J&A Whitworth Fabric -	—	—	89,311	—	89,311	81,569
Totals	**106,005**	**—**	**124,937**	**43,669**	**274,610**	**250,807**
Fixed assets - Tangible assets						
Church Hall -	120,000	—	—	—	120,000	120,000
Wylde Car Park -	127,247	—	—	—	127,247	127,247
Totals	**247,247**	**—**	**—**	**—**	**247,247**	**247,247**
Current assets - Cash at bank and in hand						
Bank current account -	76,963	93,869	118,646	—	289,477	352,997
Alms Fund Account -	—	—	—	—	—	958
COIF deposit account -	126,945	—	15,000	—	141,945	135,985
Wardens Float -	652	—	(160)	—	493	202
Cash in hand -	1,080	—	2,583	—	3,662	5,288
Totals	**205,640**	**93,869**	**136,069**	**—**	**435,577**	**495,430**
Current assets - Debtors						
Accounts Receivable -	3,000	—	—	—	3,000	1,000
Amounts due on Hall lettings -	1,138	—	—	—	1,138	1,709
HMRC: Gift Aid Recoverable -	11,318	—	658	—	11,976	5,442
Totals	**15,456**	**—**	**658**	**—**	**16,114**	**8,150**
Liabilities - Creditors: Amounts falling due in one year						
Wedding Deposits -	—	—	—	—	—	200
Accounts Payable -	14,987	—	—	—	14,987	20,482
Totals	**14,987**	**—**	**—**	**—**	**14,987**	**20,682**
Grand total	**559,360**	**93,869**	**261,663**	**43,669**	**958,561**	**980,952**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Alms - Alms							
Restricted	701	6,797	74	—	—	—	7,425
Sub-total for Alms	**701**	**6,797**	**74**	**—**	**—**	**—**	**7,425**
Appeal - Appeal Fund							
Restricted	71,596	—	1,000	—	—	—	70,596
Sub-total for Appeal	**71,596**	**—**	**1,000**	**—**	**—**	**—**	**70,596**
Choir - Choir							
Restricted	16,678	1,218	134	—	1,101	—	18,863
Endowment	29,086	—	—	—	2,760	—	31,847
Sub-total for Choir	**45,765**	**1,218**	**134**	**—**	**3,862**	**—**	**50,710**
Events - Choir Events							
Restricted	100	190	—	—	—	—	290
Sub-total for Events	**100**	**190**	**—**	**—**	**—**	**—**	**290**
Fabric - Fabric							
Restricted	164,801	60,658	72,840	—	9,728	—	162,347
Sub-total for Fabric	**164,801**	**60,658**	**72,840**	**—**	**9,728**	**—**	**162,347**
Flowers - Flowers & Decoration							
Restricted	174	711	958	73	—	—	—
Sub-total for Flowers	**174**	**711**	**958**	**73**	**—**	**—**	**—**
GenPurp - General Purposes End							
Endowment	10,798	—	—	—	1,025	—	11,823
Sub-total for GenPurp	**10,798**	**—**	**—**	**—**	**1,025**	**—**	**11,823**
MemlGdns - Remembrance Garden							
Designated	(1,258)	593	466	—	—	—	(1,131)
Sub-total for MemlGdns	**(1,258)**	**593**	**466**	**—**	**—**	**—**	**(1,131)**
Missions - Missions							
Restricted	835	6,345	6,516	—	—	—	664
Sub-total for Missions	**835**	**6,345**	**6,516**	**—**	**—**	**—**	**664**
Projects - Projects							
Designated	—	—	—	—	—	—	—
Sub-total for Projects	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Roof - Roof Fund							
Designated	50,000	—	—	—	—	—	50,000
Sub-total for Roof	**50,000**	**—**	**—**	**—**	**—**	**—**	**50,000**
School - Choir School							
Restricted	3,647	—	2,170	—	—	—	1,477
Sub-total for School	**3,647**	**—**	**2,170**	**—**	**—**	**—**	**1,477**
Surrounds - Church Surrounds							
Designated	45,000	—	—	—	—	—	45,000
Sub-total for Surrounds	**45,000**	**—**	**—**	**—**	**—**	**—**	**45,000**
TBC - Youth Group							
Designated	—	—	—	—	—	—	—
Sub-total for TBC	**—**	**—**	**—**	**—**	**—**	**—**	**—**
General - General fund							
Unrestricted	588,794	227,349	265,899	(73)	9,188	—	559,360
Sub-total for General	**588,794**	**227,349**	**265,899**	**(73)**	**9,188**	**—**	**559,360**
Grand total	**980,952**	**303,861**	**350,055**	**—**	**23,803**	**—**	**958,561**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
1280 - Candle Income	539	—	—	—	539	502
Total	539	—	—	—	539	502
Incoming resources from generated funds - Voluntary income						
0101 - Gift Aid - Bank	44,936	—	—	—	44,936	44,751
0110 - Gift Aid - Envelopes	14,717	—	2,278	—	16,995	21,164
0201 - Other planned giving	9,555	—	—	—	9,555	10,403
0301 - Loose plate collections	3,640	—	1,267	—	4,907	4,468
0410 - Giving through church boxes	2,219	—	—	—	2,219	1,285
0550 - Donations appeals etc	2,238	—	47,527	—	49,765	86,818
0601 - Tax recoverable on Gift Aid	16,703	—	807	—	17,510	35,038
0701 - Legacies	500	—	—	—	500	—
0801 - Recurring grants	—	—	—	—	—	68
08A1 - Non-recurring one-off grants	4,483	—	16,437	—	20,920	55,757
0901 - Other funds generated	1,802	—	—	—	1,802	1,684
Total	100,792	—	68,317	—	169,109	261,437
Incoming resources from generated funds - Activities for generating funds						
0920 - Concert - Ticket Sales	8,084	—	150	—	8,234	7,120
0921 - Concerts - Food income	4,126	—	—	—	4,126	3,966
0930 - Tea Money	223	—	1,234	—	1,457	1,063
0950 - Fundraising Events	6,447	—	173	—	6,619	7,013
1220 - Bookstall sales - fund raising	365	—	—	—	365	—
1240 - Church hall lettings - fund raising	42,342	—	—	—	42,342	36,927
1243 - Car Park Rents	45,487	—	—	—	45,487	47,128
1250 - Magazine income - advertising	698	—	—	—	698	753
1260 - Parish magazine sales	451	—	—	—	451	406
Total	108,223	—	1,557	—	109,779	104,376
Incoming resources from generated funds - Investment income						
1001 - Dividends	3,221	—	4,285	—	7,506	7,465
1020 - Bank and building society interest	9,236	—	—	—	9,236	1,652
Total	12,457	—	4,285	—	16,742	9,117
Incoming resources from charitable activities						
1101 - Fees for weddings and funerals	5,222	—	60	—	5,282	4,036
1270 - Church Events	116	—	—	—	116	8,063
1275 - Remembrance Garden Inscriptions	—	593	—	—	593	75
Total	5,338	593	60	—	5,991	12,174
Other incoming resources						
1310 - Insurance claims	—	—	1,700	—	1,700	—
Total	—	—	1,700	—	1,700	—
INCOME TOTAL	227,349	593	75,919	—	303,861	387,606

EXPENDITURE

Cost of generating funds						
1731 - Costs of Lunchtime Concerts	5,938	—	—	—	5,938	3,680
Total	5,938	—	—	—	5,938	3,680
Cost of generating funds - Cost of generating voluntary income						
1730 - Costs of fetes & other events	9,703	—	—	—	9,703	3,781
Total	9,703	—	—	—	9,703	3,781
Charitable activities						
1830 - Giving - relief and development agencies	—	—	—	—	—	3,507
1850 - Home mission	—	—	3,120	—	3,120	450
1870 - Secular charities	500	—	3,396	—	3,896	2,785
1871 - Other Grants	—	—	40	—	40	—
1910 - Ministry parish share etc	89,367	—	—	—	89,367	99,297
2002 - DoM & Organist Salaries	15,950	—	—	—	15,950	15,065
2003 - Choir Wages	1,034	—	—	—	1,034	662
2050 - Salary of parish administrator	3,206	—	—	—	3,206	2,997
2101 - Working expenses of incumbent	2,700	—	—	—	2,700	3,090
2102 - Salary of Rector's PA	3,206	—	—	—	3,206	2,997
2120 - Council tax	2,651	—	—	—	2,651	2,525
2131 - Rectory Gardens	5,680	—	—	—	5,680	3,120
2140 - Water rates - vicarage	485	—	—	—	485	732
2301 - Church running - insurance	12,689	—	—	—	12,689	14,245
2310 - Church office - telephone	2,426	—	—	—	2,426	2,198
2320 - Organ / piano tuning	2,178	—	—	—	2,178	1,524
2330 - Church maintenance	4,787	—	—	—	4,787	11,667
2340 - Upkeep of services	933	—	780	—	1,712	4,598
2345 - Flowers	—	—	958	—	958	1,238
2350 - Upkeep of churchyard	—	466	—	—	466	—
2360 - Administration	3,878	—	34	—	3,911	3,687
2401 - Church running - electric	6,300	—	—	—	6,300	2,658
2410 - Church running - gas	7,667	—	—	—	7,667	8,508
2420 - Church running - water	403	—	—	—	403	457
2450 - Cost of Church Activities	1,084	—	1,524	—	2,608	19,517
2501 - Magazine expenses	—	—	—	—	—	48
2530 - Hall running - electricity	2,201	—	—	—	2,201	3,454
2540 - Hall running - gas	5,225	—	—	—	5,225	4,055
2560 - Hall running - maintenance	10,809	—	—	—	10,809	9,717
2580 - Hall running - water	689	—	—	—	689	627
2701 - Church major repairs - structure	—	—	57,840	—	57,840	—
2710 - Church major repairs - installation	—	—	1,000	—	1,000	3,320
2801 - Hall + major repairs - structure	54,304	—	15,000	—	69,304	1,080
2820 - Hall + major repairs - installation	—	—	—	—	—	3,240
2840 - Other PCC property upkeep	242	—	—	—	242	16,282
Total	240,595	466	83,691	—	324,751	249,346
Governance costs						
2601 - Governance costs examination/audit fee	1,920	—	—	—	1,920	1,700
2602 - Treasurers Fees	7,743	—	—	—	7,743	7,236
Total	9,663	—	—	—	9,663	8,936
EXPENDITURE TOTAL	265,899	466	83,691	—	350,055	265,743
GRAND TOTAL	(38,550)	127	(7,772)	—	(46,195)	121,864

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Contracts to the value of £591 were awarded during the year to Eric Duckworth Heating & Electrical and fees of £7,743 were paid to the PCC Treasurer, Mr N D Rushworth.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2	under £20,000

INDEPENDENT EXAMINERS REMUNERATION
A provision of £1,800 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

£73 has been transferred from unrestricted funds to the Flower Fund to make good a deficit in that fund.

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	**Designated Funds**	**Restricted Funds**	**Endowment Funds**	**Total Funds**
Fixed Assets	353,251		124,937	43,669	521,857
Current Assets	221,095	93,869	136,727	0	451,691
Current Liabilities	- 14,987				-14,987
Fund Balance	559,359	93,869	261,664	43,669	958,561

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

		Freehold land and buildings
BOOK VALUE	At 1 January 2023	£247,247
	Additions / Disposals	£0
	At 31st December 2023	£247,247

b) Investments

Total Market Value at 31.12.23: £274,610
12148 shares in CBF Investment Fund – historical cost 31 December 2023 £60,100 (2022: 12148 shares, £60,100)

The Parish Church of St Mary the Virgin
The Rock
Bury

Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: burypcoffice@gmail.com
www.buryparishchurch.com

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts

Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2022

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment. However the church has been closed at certain times due to the Covid pandemic restrictions.
All are welcome to attend regular services.
The number on the electoral roll at the end of December 2022 stands at 186. Two people have been added and five people have moved away.
Average weekly attendance during October was 159. This figure recognizes the effects of the pandemic

Baptisms	25
Weddings	5
Funerals	12

Deanery Synod

The church has five representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented on Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Financial Review

The life of the church now seems to have settled into a new rhythm following the disruption in the previous two years caused by the Coronavirus pandemic and this is evidenced in the figures presented below, notably with a full programme of lunchtime concerts and the resumption of our fundraising events. We were incredibly grateful to receive a donation of £50,000 into our unrestricted fund, increased to £62,500 by Gift Aid. Whilst this flatters the accounts in 2022 it has enabled the PCC to commission substantial work to upgrade the church hall, replace the boilers in church and to renovate the valued mosaic floor in church. These, in addition to the two forthcoming landmark projects detailed below.

Total receipts on unrestricted funds were £285,548 of which 59% came from donors. Hall Rents were exceptional at £36,927 whilst rents from our two car parks brought in a further £47,128. Combined, these represent nearly 30% of the total unrestricted income.

98% of expenses were spent directly on the Christian ministry from Bury Parish Church, including the diocesan parish share of £99,297. Administration and governance costs (including administration costs on charitable activities) represent 7% of the total.

Restricted Costs include the choir's trip to sing at Christ Church Cathedral, Oxford, where the total of £15,318 was paid by grants/donations received and personal contributions from the participants.

Over the past few years the PCC has been preparing for the following major projects:

- Church Roof: We have been aware that the roof was nearing the end of its life and is in need of replacement. £24,228 has been given to support this work in prior years. This massive project will be reliant on aid from the Heritage Lottery Fund and is unlikely to start in the next few years. All money received in advance will be held in an Appeal fund until needed. In preparation for this project the sum of £50,000 is being held in a designated fund.

- Church surrounds. We are mindful of the dangerous state of the pathways around church and are in discussions with the local authority, which has responsibility for the maintenance of the area, with a view to a major overhaul of the area. It is hoped to secure substantial grant funding to support this project, which will be in partnership between the church and Bury MBC. The MBC made a grant of £50,688 during 2022 which is being held in the restricted Appeal fund whilst a further £45,000 has been earmarked by the PCC and is held in a designated fund for this project. A final scheme has yet to be agreed and no provision for funding has been put in place.

Unrestricted / Designated funds increased by £67,250 whilst Restricted Funds rose by £54,614 before a revaluation of our investment assets saw a reduction of £33,295 across all funds. Total Funds at the year end rose by £88,568 to £980,952.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings a potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equates to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £341,547 and are calculated as follows:

Total liquid unrestricted funds: £435,289

Less designated funds: £93,742

As noted above, the PCC has committed to major renovations in both the church and the church hall, which are expected to be completed during 2023. No contracts had been entered into at the year end.

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Sam Eccleston	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	from May 2018
	Eric Duckworth	from May 2018

Deanery Synod Members (ex Officio on PCC)

Hilary Ankers John Ankers Kath Pollard (Deanery Synod Secretary)
Keith Smith Lawrence Yarwood

PCC
Diana Hampson (Vice Chair)
Darren Biega (PCC Secretary)
Nigel Rushworth (Treasurer)
Janice Harvey
John Uden
Pat Uden
Dawn Wight
Julian Higgins

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Congregation Committees.

Review of the year
2022 was yet again a difficult year. Despite this the church has continued to serve to congregation with services being streamed to those who could not attend in person.
Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.
We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to the all. We continue to have food and other donation box at the back of church and again we are grateful for everyone's generosity.
The PCC met six times during 2022 with an average attendance of 78.7%. Sub committees have also continued to work together. Where would we have been without Zoom ??

Rev'd Julian Heaton
Chair of the PCC

Darren Biega
Secretary to the PCC

26 June 2023

In the schedules that follow there may be minor discrepancies in the totals if the pence are not shown

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the charity trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31 December 2022.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Bury Parish Church St Mary the Virgin's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Jonathan Staples BSc FCA DChA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 26 June 2023

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	502	—	—	502	185
Voluntary income	174,455	86,982	—	261,437	125,734
Activities for generating funds	101,523	2,852	—	104,375	63,350
Investment income	4,855	4,261	—	9,117	7,258
Incoming resources from charitable activities	4,210	7,963	—	12,173	5,297
Total income	**285,546**	**102,060**	**—**	**387,606**	**201,826**
Resources used					
Cost of generating funds	3,680	—	—	3,680	824
Cost of generating voluntary income	3,603	177	—	3,780	119
Charitable activities	202,076	47,269	—	249,345	174,685
Governance costs	8,936	—	—	8,936	8,386
Total expenditure	**218,296**	**47,446**	**—**	**265,742**	**184,015**
Gains / losses on investment assets	(12,852)	(15,148)	(5,294)	(33,295)	35,715
Net income / (expenditure) resources before transfer	**54,397**	**39,465**	**(5,294)**	**88,568**	**53,525**
Transfers					
Gross transfers between funds - in	15,000	—	—	15,000	—
Gross transfers between funds - out	(15,000)	—	—	(15,000)	—
Other recognised gains / losses					
Net movement in funds	**54,397**	**39,465**	**(5,294)**	**88,568**	**53,525**
Total funds brought forward	**628,138**	**219,066**	**45,178**	**892,384**	**838,858**
Total funds carried forward	**682,535**	**258,532**	**39,883**	**980,952**	**892,384**
Represented by					
Unrestricted					
General fund	588,794	—	—	588,794	519,471
Designated					
Church Surrounds	45,000	—	—	45,000	60,000
Remembrance Garden	(1,258)	—	—	(1,258)	(1,333)
Roof Fund	50,000	—	—	50,000	50,000
Restricted					
Alms	—	701	—	701	798
Appeal Fund	—	71,595	—	71,595	24,227
Choir	—	16,678	—	16,678	18,471
Choir Events	—	100	—	100	4,187
Choir School	—	3,647	—	3,647	9,564
Fabric	—	164,801	—	164,801	160,357
Flowers & Decoration	—	173	—	173	571
Missions	—	835	—	835	888
Endowment					
Choir	—	—	29,086	29,086	32,947
General Purposes Endowments	—	—	10,797	10,797	12,231

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	247,246	247,246
Investments	250,807	284,102
	498,054	**531,349**
Current assets		
Debtors	8,150	4,911
Cash at bank and in hand	495,430	374,417
	503,580	**379,329**
Liabilities		
Creditors: Amounts falling due in one year	20,682	18,294
	20,682	**18,294**
Net current assets less current liabilities	**482,898**	**361,034**
Total assets less current liabilities	**980,952**	**892,384**
Total net assets less liabilities	**980,952**	**892,384**
Represented by		
Unrestricted		
General fund	588,794	519,471
Designated		
Remembrance Garden	(1,258)	(1,333)
Projects	—	—
Roof Fund	50,000	50,000
Church Surrounds	45,000	60,000
Youth Group	—	—
Restricted		
Alms	701	798
Appeal Fund	71,595	24,227
Choir	16,678	18,471
Choir Events	100	4,187
Fabric	164,801	160,357
Flowers & Decoration	173	571
Missions	835	888
Choir School	3,647	9,564
Endowment		
Choir	29,086	32,947
General Purposes Endowments	10,797	12,231
Funds of the church	**980,952**	**892,384**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
1040 Mrs Harvey Trust -	6,441	—	—	—	6,441	7,296
1041 JL Marchant Trust -	—	—	6,441	—	6,441	7,296
1042 A H Baber bequest -	4,418	—	—	—	4,418	5,004
1043 Bishop Hornby Prayer Book -	—	—	—	2,580	2,580	2,923
1044 LH Green Bequest -	—	—	1,280	—	1,280	1,449
1045 J Whitehead Fabric -	—	—	9,166	—	9,166	10,383
1046 Bishop Hornby Fabric -	—	—	4,459	—	4,459	5,051
1047 JG Walker Choir -	—	—	2,580	—	2,580	2,923
1048 J Whitehead Choir -	—	—	2,580	—	2,580	2,923
1049 J G Newton -	74,345	—	—	—	74,345	84,215
1051 Bishop Hill Choir -	—	—	—	14,101	14,101	15,973
1066 Church Fabric Fund -	—	—	3,241	—	3,241	3,671
1087 Whitehead Endowment -	2,518	—	—	—	2,518	2,853

1092 Crompton Family -		—	—	—	5,471	5,471	6,197
1119 Hannah Ainsworth Fabric -		—	—	2,787	—	2,787	3,157
1128 D Holt; A&M Peacock -		9,091	—	—	—	9,091	10,298
1340 D Whittam -		—	—	—	3,778	3,778	4,279
1412 TA Whittam -		—	—	—	1,548	1,548	1,754
1453 J Porter MBE -		—	—	—	12,404	12,404	14,050
1464 J&A Whitworth Fabric -		—	—	81,569	—	81,569	92,397
	Totals	**96,816**	**—**	**114,107**	**39,883**	**250,807**	**284,102**
Fixed assets - Tangible assets							
Church Hall -		120,000	—	—	—	120,000	120,000
Wylde Car Park -		127,246	—	—	—	127,246	127,246
	Totals	**247,246**	**—**	**—**	**—**	**247,246**	**247,246**
Current assets - Cash at bank and in hand							
Bank current account -		132,354	93,741	126,901	—	352,997	238,629
Alms Fund Account -		—	—	957	—	957	987
COIF deposit account -		120,985	—	15,000	—	135,985	134,671
Wardens Float -		297	—	(95)	—	201	129
Cash in hand -		4,436	—	851	—	5,287	—
	Totals	**258,072**	**93,741**	**143,615**	**—**	**495,430**	**374,417**
Current assets - Debtors							
Accounts Receivable -		—	—	1,000	—	1,000	—
Amounts due on Hall lettings -		1,708	—	—	—	1,708	736
HMRC: Gift Aid Recoverable -		5,431	—	10	—	5,441	4,175
	Totals	**7,140**	**—**	**1,010**	**—**	**8,150**	**4,911**
Liabilities - Creditors: Amounts falling due in one year							
Wedding Deposits -		200	—	—	—	200	200
Accounts Payable -		20,282	—	200	—	20,482	18,094
	Totals	**20,482**	**—**	**200**	**—**	**20,682**	**18,294**
	Grand total	**588,794**	**93,741**	**258,532**	**39,883**	**980,952**	**892,384**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Alms - Alms							
Restricted	798	2,068	2,165	—	—	—	701
Sub-total for Alms	**798**	**2,068**	**2,165**	**—**	**—**	**—**	**701**
Appeal - Appeal Fund							
Restricted	24,227	50,688	3,320	—	—	—	71,595
Sub-total for Appeal	**24,227**	**50,688**	**3,320**	**—**	**—**	**—**	**71,595**
Choir - Choir							
Restricted	18,471	1,211	1,464	—	(1,540)	—	16,678
Endowment	32,947	—	—	—	(3,861)	—	29,086
Sub-total for Choir	**51,419**	**1,211**	**1,464**	**—**	**(5,401)**	**—**	**45,764**
Events - Choir Events							
Restricted	4,187	7,733	11,820	—	—	—	100
Sub-total for Events	**4,187**	**7,733**	**11,820**	**—**	**—**	**—**	**100**
Fabric - Fabric							
Restricted	160,357	34,165	16,114	—	(13,607)	—	164,801
Sub-total for Fabric	**160,357**	**34,165**	**16,114**	**—**	**(13,607)**	**—**	**164,801**
Flowers - Flowers & Decoration							
Restricted	571	840	1,237	—	—	—	173
Sub-total for Flowers	**571**	**840**	**1,237**	**—**	**—**	**—**	**173**
GenPurp - General Purposes End							
Endowment	12,231	—	—	—	(1,433)	—	10,797
Sub-total for GenPurp	**12,231**	**—**	**—**	**—**	**(1,433)**	**—**	**10,797**
MemlGdns - Remembrance Garden							
Designated	(1,333)	75	—	—	—	—	(1,258)

Sub-total for MemlGdns	**(1,333)**	**75**	**—**	**—**	**—**	**—**	**(1,258)**
Missions - Missions							
Restricted	888	5,353	5,406	—	—	—	835
Sub-total for Missions	**888**	**5,353**	**5,406**	**—**	**—**	**—**	**835**
Projects - Projects							
Designated	—	—	—	—	—	—	—
Sub-total for Projects	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Roof - Roof Fund							
Designated	50,000	—	—	—	—	—	50,000
Sub-total for Roof	**50,000**	**—**	**—**	**—**	**—**	**—**	**50,000**
School - Choir School							
Restricted	9,564	—	5,917	—	—	—	3,647
Sub-total for School	**9,564**	**—**	**5,917**	**—**	**—**	**—**	**3,647**
Surrounds - Church Surrounds							
Designated	60,000	—	—	(15,000)	—	—	45,000
Sub-total for Surrounds	**60,000**	**—**	**—**	**(15,000)**	**—**	**—**	**45,000**
TBC - Youth Group							
Designated	—	—	—	—	—	—	—
Sub-total for TBC	**—**	**—**	**—**	**—**	**—**	**—**	**—**
General - General fund							
Unrestricted	519,471	285,471	218,296	15,000	(12,852)	—	588,794
Sub-total for General	**519,471**	**285,471**	**218,296**	**15,000**	**(12,852)**	**—**	**588,794**
Grand total	**892,384**	**387,606**	**265,742**	**—**	**(33,295)**	**—**	**980,952**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
Candle Income	502	—	—	—	502	185
Total	502	—	—	—	502	185
Incoming resources from generated funds - Voluntary income						
Gift Aid - Bank	44,751	—	—	—	44,751	45,467
Gift Aid - Envelopes	20,911	—	252	—	21,163	16,987
Other planned giving	10,402	—	—	—	10,402	12,002
Loose plate collections	3,429	—	1,038	—	4,468	796
Giving through church boxes	1,285	—	—	—	1,285	326
Donations appeals etc	53,056	—	33,760	—	86,817	19,999
Tax recoverable on Gift Aid	33,864	—	1,173	—	35,038	16,106
Legacies	—	—	—	—	—	10,047
Recurring grants	—	—	68	—	68	66
Non-recurring one-off grants	5,069	—	50,688	—	55,757	3,386
Other funds generated	1,684	—	—	—	1,684	547
Total	174,455	—	86,982	—	261,437	125,734
Incoming resources from generated funds - Activities for generating funds						
Concert - Ticket Sales	7,020	—	100	—	7,120	2,004
Concerts - Food income	3,966	—	—	—	3,966	684
Tea Money	542	—	519	—	1,062	328

Fundraising Events	4,780	—	2,232	—	7,013	565
Church hall lettings - fund raising	36,927	—	—	—	36,927	16,699
Car Park Rents	47,127	—	—	—	47,127	42,168
Magazine income - advertising	753	—	—	—	753	645
Parish magazine sales	405	—	—	—	405	254
Total	101,523	—	2,852	—	104,375	63,350

Incoming resources from generated funds - Investment income

Dividends	3,202	—	4,261	—	7,464	7,219
Bank and building society interest	1,652	—	—	—	1,652	38
Total	4,855	—	4,261	—	9,117	7,258

Incoming resources from charitable activities

Fees for weddings and funerals	3,706	—	330	—	4,036	5,297
Church Events	429	—	7,633	—	8,062	—
Remembrance Garden Inscriptions	—	75	—	—	75	—
Total	4,135	75	7,963	—	12,173	5,297
INCOME TOTAL	285,471	75	102,060	—	387,606	201,826

EXPENDITURE

Cost of generating funds

Costs of Lunchtime Concerts	3,680	—	—	—	3,680	824
Total	3,680	—	—	—	3,680	824

Cost of generating funds - Cost of generating voluntary income

Costs of fetes & other events	3,603	—	177	—	3,780	119
Total	3,603	—	177	—	3,780	119

Charitable activities

Giving - relief and development agencies	—	—	3,506	—	3,506	—
Home mission	—	—	450	—	450	—
Secular charities	500	—	2,284	—	2,784	500
Other Grants	—	—	—	—	—	52
Ministry parish share etc	99,297	—	—	—	99,297	97,350
Assistant staff costs	—	—	—	—	—	817
DoM & Organist Salaries	15,064	—	—	—	15,064	14,178
Choir Wages	661	—	—	—	661	435
Salary of parish administrator	2,996	—	—	—	2,996	2,804
Working expenses of incumbent	3,089	—	—	—	3,089	2,025
Salary of Rector's PA	2,996	—	—	—	2,996	2,804
Council tax	2,525	—	—	—	2,525	2,434
Rectory Gardens	3,120	—	—	—	3,120	3,120
Water rates - vicarage	731	—	—	—	731	329
Church running - insurance	14,244	—	—	—	14,244	13,683
Church office - telephone	2,197	—	—	—	2,197	1,211
Organ / piano tuning	1,524	—	—	—	1,524	979
Church maintenance	11,666	—	—	—	11,666	5,417
Upkeep of services	2,712	—	1,885	—	4,597	1,230
Flowers	—	—	1,237	—	1,237	676
Administration	3,589	—	98	—	3,687	2,923
Church running - electric	2,657	—	—	—	2,657	3,045
Church running - gas	8,508	—	—	—	8,508	6,070

Church running - water	457	—	—	—	457	215
Cost of Church Activities	1,145	—	18,372	—	19,517	1,517
Magazine expenses	47	—	—	—	47	46
Hall running - electricity	3,453	—	—	—	3,453	1,733
Hall running - gas	4,055	—	—	—	4,055	2,295
Hall running - maintenance	9,716	—	—	—	9,716	7,177
Hall running - water	627	—	—	—	627	593
Church major repairs - installation	—	—	3,320	—	3,320	—
Hall + major repairs - structure	1,080	—	—	—	1,080	—
Hall + major repairs - installation	3,240	—	—	—	3,240	—
Other PCC property upkeep	167	—	16,114	—	16,282	(984)
Total	202,076	—	47,269	—	249,345	174,685
Governance costs						
Governance costs examination/audit fee	1,700	—	—	—	1,700	1,630
Treasurers Fees	7,236	—	—	—	7,236	6,756
Total	8,936	—	—	—	8,936	8,386
EXPENDITURE TOTAL	218,296	—	47,446	—	265,742	184,015
GRAND TOTAL	67,174	75	54,613	—	121,863	17,810

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land — Nil
- Fixtures & Fittings — 20 years
- Computers — 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

INTERESTS OF PCC MEMBERS

Contracts to the value of £1,697 were awarded during the year to Eric Duckworth Heating & Electrical and fees of £7,236 were paid to the PCC Treasurer, Mr N D Rushworth.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2	under £20,000

INDEPENDENT EXAMINERS REMUNERATION

A provision of £1,650 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

£15,000 was designated in a prior year for repairs to the retaining wall of the PCC car park on The Wylde. This work was completed in 2022 and we were grateful to receive a donation covering this cost. This has enabled the amount previously designated to be transferred into the unrestricted fund.

Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.

The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	344,063		114,107	39,884	498,054
Current Assets	265,213	93,742	144,625	0	503,580
Current Liabilities	- 20,482	-	-200		-20,682
Fund Balance	588,794	93,742	258,532	39,884	980,952

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

		Freehold land and buildings
BOOK VALUE	At 1 January 2022	£247,247
	Additions / Disposals	£0
	At 31st December 2022	£247,247

b) Investments

Total Market Value at 31.12.22: £250,807
12148 shares in CBF Investment Fund – historical cost 31 December 2022 £60,100 (2021: 12148 shares, £60,100)

The Parish Church of St Mary the Virgin
The Rock
Bury

Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: burypcoffice@gmail.com
www.buryparishchurch.com

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts

Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2021

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment. However the church has been closed at certain times due to the Covid pandemic restrictions.
All are welcome to attend regular services.
The number on the electoral roll at the end of December 2021 stands at 189.Three people have been added, There have been five deaths and seven people have moved away.
Average weekly attendance during October was 72. This figure recognizes the effects of the pandemic

Baptisms	5
Weddings	0
Funerals	16

Deanery Synod

The church has five representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented on Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastor

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Financial Review

Once again, the Coronovirus pandemic has cast its shadow across all aspects of church life and thus throughout the accounts presented here. Whilst worship continued throughout, church events and fundraising activities were affected by the various restrictions or curtailed altogether. Some return to normality was seen towards the end of the year, for example with the resumption of weekly concerts, but the outlook remains uncertain.

Total receipts on unrestricted funds were £195,500 of which 63% came from donors. Rents from contract parking held up well at £27,600, but pay & display parking suffered as a result of the restrictions, as did church hall rents. A legacy of £10,000 was received from the estate of Margaret Blakemore. Grants totalling £3,086 were received under the Covid Job Retention Scheme

95% of expenses were spent directly on the Christian ministry from Bury Parish Church, including the diocesan parish share of £97,350. Administration and governance costs (including administration costs on charitable activities) represent 4% of the total.

Over the past few years the PCC has been preparing for the following major projects:

- Church Roof: We have been aware that the roof was nearing the end of its life and is in need of replacement. Advice in 2016 was that this would need to take place in 3 stages over a period of up to 10 years. £24,228 has been given to support this work, with more pledged. However, changes in the grant procedures of the Heritage Lottery Fund now mean that work can be done in one phase, which is unlikely to start in the next few years. All money received in advance will be held in an appeal fund until needed. In preparation for this project the sum of £50,000 is being held in a designated fund.

- Church surrounds. We are mindful of the dangerous state of the pathways around church and are in discussions with the local authority, which has responsibility for the maintenance of the area, with a view to a major overhaul of the area. This will possibly be a project done in partnership between the church and Bury MBC, but no agreement has yet been made and no provision for funding has been put in place. £45,000 is held in a designated fund for this project. A further £15,000 is designated into the same fund in respect of urgent remedial works needed to the boundary wall at The Wylde.

Unrestricted / Designated funds increased by £14,306 whilst Restricted Funds rose by £3,504. A revaluation of our investment assets saw an increase of £35715 across all funds. Total Funds at the year end rose by £53,526 to £892,384.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings a potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equates to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £272,226 and are calculated as follows:

Total liquid unrestricted funds: £380,892

Less designated funds: £108,667

Thanks to the incredible generosity of donors, the PCC now holds reserves higher than necessary for day-to-day needs. This presents an unprecedented opportunity to the PCC and work is now underway to examine how this can best be used wisely.

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
	Sam Eccleston	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	from May 2018
	Eric Duckworth	from May 2018

Deanery Synod Members (ex Officio on PCC)

Hilary Ankers John Ankers Kath Pollard (secretary)
Keith Smith Lawrence Yarwood

PCC
Ken Bowden
Sandra Clark
Mike Davis
David Fowler
Diana Hampson (vice chair)
Janice Harvey
Nigel Rushworth (treasurer)
John Uden
Pat Uden
Dawn Wight

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Worship (soon to be renamed as Congregation)

Review of the year
2021 was yet again a difficult year. Despite this the church has continued to serve the congregation with services being streamed to those who could not attend in person.
Members of the pastoral group also kept in contact with those who were unlikely to see many people on a regular basis. Christmas and Easter bags were taken out and hot meals were also on offer.
We could not have carried out these activities without the help of the many volunteers who so generously offered their services and our grateful thanks go out to the all. We continue to have food and other donation box at the back of church and again we are grateful for everyone's generosity.
The PCC met six times during 2021 with an average attendance of 79%. Sub committees have also continued to work together. Where would we have been without Zoom ??

Rev'd Julian Heaton
Chair of the PCC

Hilary Ankers
Secretary to the PCC

H. M. Ankers

22-5-2022

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of Bury Parish Church St Mary the Virgin for the year ended 31 December 2021.

Responsibilities and basis of report

The members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Bury Parish Church St Mary the Virgin's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bury Parish Church St Mary the Virgin as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Jonathan Staples BSc FCA DChA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 22-5-2022.....

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	186	—	—	186	435
Voluntary income	124,091	1,644	—	125,735	130,508
Activities for generating funds	63,150	200	—	63,350	58,163
Investment income	3,136	4,122	—	7,258	7,628
Incoming resources from charitable activities	4,937	360	—	5,297	2,363
Total income	**195,500**	**6,326**	**—**	**201,826**	**199,097**
Resources used					
Cost of generating funds	825	—	—	825	1,947
Cost of generating voluntary income	119	—	—	119	466
Charitable activities	171,864	2,822	—	174,685	197,484
Governance costs	8,386	—	—	8,386	8,243
Total expenditure	**181,194**	**2,822**	**—**	**184,016**	**208,139**
Net income / (expenditure) resources before transfer	**14,306**	**3,504**	**—**	**17,811**	**(9,042)**
Other recognised gains / losses					
Gains / losses on investment assets	13,787	16,249	5,680	35,715	16,044
Net movement in funds	**28,093**	**19,753**	**5,680**	**53,526**	**7,002**
Total funds brought forward	**600,046**	**199,314**	**39,499**	**838,858**	**831,857**
Total funds carried forward	**628,139**	**219,067**	**45,179**	**892,384**	**838,858**
Represented by					
Unrestricted					
General fund	519,472	—	—	519,472	491,379
Designated					
Church Surrounds	60,000	—	—	60,000	60,000
Remembrance Garden	(1,333)	—	—	(1,333)	(1,333)
Roof Fund	50,000	—	—	50,000	50,000
Restricted					
Alms	—	798	—	798	864
Appeal Fund	—	24,228	—	24,228	24,228
Choir	—	18,472	—	18,472	15,548
Choir Events	—	4,187	—	4,187	2,737
Choir School	—	9,565	—	9,565	11,375
Fabric	—	160,358	—	160,358	142,863
Flowers & Decoration	—	572	—	572	810
Missions	—	888	—	888	888
Endowment					
Choir	—	—	32,947	32,947	28,806
General Purposes Endowments	—	—	12,231	12,231	10,694

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	247,247	247,247
Investments	284,103	248,388
	531,349	**495,634**
Current assets		
Debtors	4,911	13,081
Cash at bank and in hand	374,418	353,791
	379,329	**366,872**
Liabilities		
Creditors: Amounts falling due in one year	18,294	23,648
	18,294	**23,648**
Net current assets less current liabilities	**361,035**	**343,224**
Total assets less current liabilities	**892,384**	**838,858**
Total net assets less liabilities	**892,384**	**838,858**
Represented by		
Unrestricted		
General fund	519,472	491,379
Designated		
Remembrance Garden	(1,333)	(1,333)
Projects	—	—
Roof Fund	50,000	50,000
Church Surrounds	60,000	60,000
Youth Group	—	—
Restricted		
Alms	798	864
Appeal Fund	24,228	24,228
Choir	18,472	15,548
Choir Events	4,187	2,737
Fabric	160,358	142,863
Flowers & Decoration	572	810
Missions	888	888
Choir School	9,565	11,375
Endowment		
Choir	32,947	28,806
General Purposes Endowments	12,231	10,694
Funds of the church	**892,384**	**838,858**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
1040 Mrs Harvey Trust -	7,297	—	—	—	7,297	6,379
1041 JL Marchant Trust -	—	—	7,297	—	7,297	6,379
1042 A H Baber bequest -	5,005	—	—	—	5,005	4,376
1043 Bishop Hornby Prayer Book -	—	—	—	2,923	2,923	2,556
1044 LH Green Bequest -	—	—	1,450	—	1,450	1,268
1045 J Whitehead Fabric -	—	—	10,384	—	10,384	9,078
1046 Bishop Hornby Fabric -	—	—	5,052	—	5,052	4,416
1047 JG Walker Choir -	—	—	2,923	—	2,923	2,556
1048 J Whitehead Choir -	—	—	2,923	—	2,923	2,556
1049 J G Newton -	84,216	—	—	—	84,216	73,629
1051 Bishop Hill Choir -	—	—	—	15,973	15,973	13,965
1066 Church Fabric Fund -	—	—	3,672	—	3,672	3,210
1087 Whitehead Endowment -	2,853	—	—	—	2,853	2,495

1092 Crompton Family -		—	—	—	6,197	6,197	5,418
1119 Hannah Ainsworth Fabric -		—	—	3,157	—	3,157	2,760
1128 D Holt; A&M Peacock -		10,299	—	—	—	10,299	9,004
1340 D Whittam -		—	—	—	4,280	4,280	3,742
1412 TA Whittam -		—	—	—	1,754	1,754	1,534
1453 J Porter MBE -		—	—	—	14,051	14,051	12,285
1464 J&A Whitworth Fabric -		—	—	92,398	—	92,398	80,782
	Totals	**109,669**	**—**	**129,255**	**45,179**	**284,103**	**248,388**
Fixed assets - Tangible assets							
Church Hall -		120,000	—	—	—	120,000	120,000
Wylde Car Park -		127,247	—	—	—	127,247	127,247
	Totals	**247,247**	**—**	**—**	**—**	**247,247**	**247,247**
Current assets - Cash at bank and in hand							
Bank current account -		46,673	108,667	83,289	—	238,629	217,268
Alms Fund Account -		—	—	988	—	988	1,001
COIF deposit account -		119,671	—	15,000	—	134,671	134,655
Wardens Float -		9,652	—	(9,523)	—	130	172
Cash in hand -		—	—	—	—	—	694
	Totals	**175,997**	**108,667**	**89,754**	**—**	**374,418**	**353,791**
Current assets - Debtors							
Accounts Receivable -		—	—	—	—	—	5
Amounts due on Hall lettings -		736	—	—	—	736	200
HMRC: Gift Aid Recoverable -		4,118	—	58	—	4,175	12,876
	Totals	**4,854**	**—**	**58**	**—**	**4,911**	**13,081**
Liabilities - Agency accounts							
Agency collections -		—	—	—	—	—	320
	Totals	**—**	**—**	**—**	**—**	**—**	**320**
Liabilities - Creditors: Amounts falling due in one year							
Wedding Deposits -		200	—	—	—	200	500
Accounts Payable -		18,094	—	—	—	18,094	22,828
	Totals	**18,294**	**—**	**—**	**—**	**18,294**	**23,328**
	Grand total	**519,472**	**108,667**	**219,067**	**45,179**	**892,384**	**838,858**

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Alms - Alms							
Restricted		864	67	132	—	—	798
	Sub-total for Alms	**864**	**67**	**132**	**—**	**—**	**798**
Appeal - Appeal Fund							
Restricted		24,228	—	—	—	—	24,228
	Sub-total for Appeal	**24,228**	**—**	**—**	**—**	**—**	**24,228**
Choir - Choir							
Restricted		15,548	1,421	150	—	1,651	18,472
Endowment		28,806	—	—	—	4,142	32,947
	Sub-total for Choir	**44,354**	**1,421**	**150**	**—**	**5,793**	**51,419**
Events - Choir Events							
Restricted		2,737	1,450	—	—	—	4,187
	Sub-total for Events	**2,737**	**1,450**	**—**	**—**	**—**	**4,187**
Fabric - Fabric							
Restricted		142,863	2,951	53	—	14,597	160,358
	Sub-total for Fabric	**142,863**	**2,951**	**53**	**—**	**14,597**	**160,358**
Flowers - Flowers & Decoration							
Restricted		810	438	676	—	—	572
	Sub-total for Flowers	**810**	**438**	**676**	**—**	**—**	**572**
GenPurp - General Purposes End							
Endowment		10,694	—	—	—	1,538	12,231

Sub-total for GenPurp	**10,694**	—	—	—	**1,538**	**12,231**
MemlGdns - Remembrance Garden						
Designated	(1,333)	—	—	—	—	(1,333)
Sub-total for MemlGdns	**(1,333)**	—	—	—	—	**(1,333)**
Missions - Missions						
Restricted	888	—	—	—	—	888
Sub-total for Missions	**888**	—	—	—	—	**888**
Projects - Projects						
Designated	—	—	—	—	—	—
Sub-total for Projects	—	—	—	—	—	—
Roof - Roof Fund						
Designated	50,000	—	—	—	—	50,000
Sub-total for Roof	**50,000**	—	—	—	—	**50,000**
School - Choir School						
Restricted	11,375	—	1,810	—	—	9,565
Sub-total for School	**11,375**	—	**1,810**	—	—	**9,565**
Surrounds - Church Surrounds						
Designated	60,000	—	—	—	—	60,000
Sub-total for Surrounds	**60,000**	—	—	—	—	**60,000**
TBC - Youth Group						
Designated	—	—	—	—	—	—
Sub-total for TBC	—	—	—	—	—	—
General - General fund						
Unrestricted	491,379	195,500	181,194	—	13,787	519,472
Sub-total for General	**491,379**	**195,500**	**181,194**	—	**13,787**	**519,472**
Grand total	**838,858**	**201,826**	**184,016**	—	**36,083**	**892,384**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
Candle Income	186	—	—	—	186	435
Total	186	—	—	—	186	435
Incoming resources from generated funds - Voluntary income						
Gift Aid - Bank	45,467	—	—	—	45,467	50,160
Gift Aid - Envelopes	15,757	—	1,230	—	16,987	10,105
Other planned giving	12,002	—	—	—	12,002	11,877
Loose plate collections	797	—	—	—	797	801
Giving through church boxes	326	—	—	—	326	1,513
Donations appeals etc	19,960	—	40	—	20,000	20,271
Tax recoverable on Gift Aid	15,799	—	308	—	16,106	18,890
Legacies	10,048	—	—	—	10,048	5,205
Recurring grants	—	—	67	—	67	—
Non-recurring one-off grants	3,386	—	—	—	3,386	11,236
Other funds generated	548	—	—	—	548	450
Total	124,091	—	1,644	—	125,735	130,508

Incoming resources from generated funds - Activities for generating funds						
Concert - Ticket Sales	1,805	—	200	—	2,005	2,435
Concerts - Food income	684	—	—	—	684	—
Tea Money	328	—	—	—	328	211
Fundraising Events	566	—	—	—	566	4,421
Church hall lettings - fund raising	16,699	—	—	—	16,699	12,203
Car Park Rents	42,169	—	—	—	42,169	37,832
Magazine income - advertising	645	—	—	—	645	890
Parish magazine sales	255	—	—	—	255	171
Total	63,150	—	200	—	63,350	58,163
Incoming resources from generated funds - Investment income						
Dividends	3,098	—	4,122	—	7,220	6,972
Bank and building society interest	38	—	—	—	38	656
Total	3,136	—	4,122	—	7,258	7,628
Incoming resources from charitable activities						
Fees for weddings and funerals	4,937	—	360	—	5,297	2,092
Church Events	—	—	—	—	—	271
Total	4,937	—	360	—	5,297	2,363
INCOME TOTAL	195,500	—	6,326	—	201,826	199,097

EXPENDITURE

Cost of generating funds						
Costs of Lunchtime Concerts	825	—	—	—	825	1,947
Total	825	—	—	—	825	1,947
Cost of generating funds - Cost of generating voluntary income						
Costs of fetes & other events	119	—	—	—	119	466
Total	119	—	—	—	119	466
Charitable activities						
Giving - relief and development agencies	—	—	—	—	—	17
Secular charities	500	—	—	—	500	873
Other Grants	—	—	52	—	52	923
Ministry parish share etc	97,350	—	—	—	97,350	93,600
Assistant staff costs	817	—	—	—	817	655
DoM & Organist Salaries	14,178	—	—	—	14,178	13,860
Choir Wages	436	—	—	—	436	239
Salary of parish administrator	2,805	—	—	—	2,805	2,863
Working expenses of incumbent	2,025	—	—	—	2,025	1,648
Salary of Rector's PA	2,805	—	—	—	2,805	2,863
Council tax	2,435	—	—	—	2,435	3,037
Rectory Gardens	3,120	—	—	—	3,120	3,120
Water rates - vicarage	329	—	—	—	329	470
Church running - insurance	13,683	—	—	—	13,683	14,099
Church office - telephone	1,212	—	—	—	1,212	1,403
Organ / piano tuning	979	—	—	—	979	1,040
Church maintenance	5,365	—	53	—	5,418	5,068
Upkeep of services	788	—	443	—	1,230	1,070
Flowers	—	—	676	—	676	254

Administration	2,843	—	80	—	2,923	3,048
Depreciation of fixed assets	—	—	—	—	—	9,351
Bad Debts	—	—	—	—	—	7,000
Church running - electric	3,046	—	—	—	3,046	3,040
Church running - gas	6,071	—	—	—	6,071	6,792
Church running - water	215	—	—	—	215	335
Cost of Church Activities	—	—	1,518	—	1,518	1,436
Magazine expenses	47	—	—	—	47	276
Hall running - electricity	1,734	—	—	—	1,734	1,682
Hall running - gas	2,295	—	—	—	2,295	2,979
Hall running - maintenance	7,177	—	—	—	7,177	8,421
Hall running - water	594	—	—	—	594	434
Hall + major repairs - structure	—	—	—	—	—	4,320
Other PCC property upkeep	(985)	—	—	—	(985)	1,268
Total	171,864	—	2,822	—	174,685	197,484
Governance costs						
Governance costs examination/audit fee	1,630	—	—	—	1,630	1,560
Treasurers Fees	6,756	—	—	—	6,756	6,683
Total	8,386	—	—	—	8,386	8,243
EXPENDITURE TOTAL	181,194	—	2,822	—	184,016	208,139
GRAND TOTAL	14,306	—	3,504	—	17,811	(9,042)

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

GOVERNMENT GRANTS RECEIVED

Grants totalling £3,086 were received during the year under the governments Covid Job Retention Scheme.

INTERESTS OF PCC MEMBERS

Contracts to the value of £1,168 were awarded during the year to Eric Duckworth Heating & Electrical and fees of £6,682 were paid to the PCC Treasurer, Mr N D Rushworth.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2	under £20,000

INDEPENDENT EXAMINERS REMUNERATION

A provision of £1,600 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

No transfers were made during the year.
Mindful of the major projects which are looming, in 2019 the Trustees designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. In addition, £15,000 has been designated for the cost of repairs to the boundary wall at The Wylde car park. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.
The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	356,915		129256	45,178	531,349
Current Assets	180,851	108,667	89,811	0	379,327
Current Liabilities	- 18,294	-			-18,294
Fund Balance	519472	108,667	219,067	45,178	892,384

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

			Freehold land and buildings
	BOOK VALUE	At 1 January 2021	£247,247
		Additions / Disposals	£0
		At 31st December 2021	£247,247

b) Investments

Total Market Value at 31.12.21: £284,103
12148 shares in CBF Investment Fund – historical cost 31 December 2021 £60,100 (2020: 12148 shares, £60,100)

The Parish Church of St Mary the Virgin
The Rock
Bury

Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: bpc,office@tiscali.co.uk
www.buryparishchurch.com

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY THE VIRGIN

England & Wales - Charity number 1133863

Accounts

Bury Parish Church

St Mary the Virgin

ANNUAL REPORT AND ACCOUNTS 2020

Aims and Purposes

The Parochial Church Council of the Parish Church of Saint Mary the Virgin Bury has the responsibility of cooperating with the incumbent, the Revd. Julian Heaton in promoting the ecclesiastical parish through the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church House complex.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our service can involve the many groups active therein. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning activities for the year we have taken note of the Charity commission guidance on public benefit and in particular the guidance for the advancement of religion. In particular we try to enable people to live out their faith in these unusual times as part of the parish community through

a. Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
b. Provision of pastoral care
c. Missionary and outreach work

We realise the importance of maintaining the fabric of both the church and the church house in order to facilitate this.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The PCC is keen to offer the community a range of services during the week and over the course of the year that are fulfilling. Weekday services, evensong etc. and also a quiet environment. However the church has been closed at certain times due to the Covid pandemic restrictions.
All are welcome to attend regular services.
The number on the electoral roll at the end of December 2020 stands at 196
Average weekly attendance during October was 105. This figure recognizes the effects of the pandemic

Baptisms	5
Weddings	0
Funerals	16

Deanery Synod

The church has seven representatives on Deanery Synod, one of whom is the Lay Chair and another the secretary.

The Church House complex

This building plays a significant part in the life of our church, being used on a daily basis by church members and organisations and not least the contribution it makes to the finances through lettings.

Pastoral care is undertaken through the members of our ministry and by voluntary pastoral visitors.

Mission and Evangelism

The parish is working to share the good news of Jesus Christ with the people of Bury. A Mission Plan committee continues to work on the MAP driving it forward.. We are engaged with a Food Bank and continue to grow our relationship with the work of the Children's Society.

Ecumenical relationships

We are represented on Bury Churches Together by the Rector but would like to also have a lay representative. Members of the congregation take part in the Good Friday Walk of Witness and others contribute to the work of the Street Pastors.

Volunteers

We acknowledge that the church would not function without the large number of volunteers who undertake a wide range of responsibilities.

Financial Review

The Coronovirus pandemic has cast its shadow across all aspects of church life and thus throughout the accounts presented here. All church events and fundraising activities came to a sudden halt in March with some spluttering to life later in the year, but most lying dormant for the rest of the year. Collections at church services ceased altogether after March; when services resumed donations were again accepted in church as well as by bank transfer, so there is a shift in income to different categories. Some income was lost altogether, with some compensating reduction to costs.

Total receipts on unrestricted funds were £202,261 of which 57% came from donors. Rents from contract parking held up well at £26,860, but pay & display parking suffered during lockdown, as did church hall rents. A legacy of £5,205 was received from the estate of Sheila Royle. Grants totalling £9,436 were received under the Covid Job Retention Scheme

90% of expenses were spent directly on the Christian ministry from Bury Parish Church, including the diocesan parish share of £93,600. Administration and governance costs (including administration costs on charitable activities) represent 8% of the total.

Maintenance of the floor in the Blackburne Hall cost £4,320. A kind donation covered repairs to the organ costing £2,424.

Over the past few years the PCC has been preparing for the following major projects:

- Church Roof: We have been aware that the roof was nearing the end of its life and is in need of replacement. Advice in 2016 was that this would need to take place in 3 stages over a period of up to 10 years. £24,228 has been given to support this work, with more pledged. However, changes in the grant procedures of the Heritage Lottery Fund now mean that work can be done in one phase, which is unlikely to start in the next few years. All money received in advance will be held in an appeal fund until needed. In preparation for this project the sum of £50,000 is being held in a designated fund.

- Church surrounds. We are mindful of the dangerous state of the pathways around church and are in discussions with the local authority, which has responsibility for the maintenance of the area, with a view to a major overhaul of the area. This will possibly be a project done in partnership between the church and Bury MBC, but no agreement has yet been made and no provision for funding has been put in place. £45,000 is held in a designated fund for this project. A further £15,000 is designated into the same fund in respect of urgent remedial works needed to the boundary wall at The Wylde.

Unrestricted / Designated funds decreased by £5,167 whilst Restricted Funds rose by £9,617. A revaluation of our investment assets saw an increase of £16,044 across all funds. Total Funds at the year end rose by £7,002 to £838,858.

The House on The Rock

The church shop traded as a limited company under the control of the PCC from 1st August 2011 with a historical value of £9,351 in the PCC balance sheet. During the enforced shop closure from March to August 2020 a total of £7,000 was loaned by the PCC to provide working capital. Due to continued uncertainty resulting from the pandemic it was decided to liquidate the company in September. The asset value of £9,351 has been written down as an impairment charge and the loan has been written off to bad debts.

The stock was subsequently purchased from the liquidator for £300 and a sale was held, bringing in £3,166 to church funds.

Reserves Policy

The PCC is ever mindful of the scale and value of the church building, which also brings a potential for unexpected and major costs. It is therefore the PCC policy to maintain a balance on liquid unrestricted funds which equates to between six and twelve months unrestricted payments, to cover emergency situations that may arise from time to time.

The Trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or other major projects. The unrestricted liquid reserves currently stand at £244,132 and are calculated as follows:

Total liquid unrestricted funds: £352,798

Less designated funds: £108,666

It is our policy to invest our funds with the Charities Official Investment Fund, with the CBF Church of England Investment Fund and in collective funds with trustee status.

Structure, governance and management

The PCC is a corporate body established by the Church of England and is a registered charity. The method of appointment of members is set out in the Church Representation Rules. All church attendees are actively encouraged to register on the Electoral Roll and to stand for election to the PCC. The membership consists of

Incumbent, the Rector:	Julian Heaton	
Clergy:	Rhiannon Jones	until April 2020
	Hannah Lane	Deacon
OLM:	Sheila Beattie	
Wardens:	Pat Webber	from May 2018
	Eric Duckworth	from May 2018

Deanery Synod Members (ex Officio on PCC)

Hilary Ankers	John Ankers	Steve Clark (Lay Chair)	Kath Pollard (secretary)
Keith Smith	Mrs Pat Webber	Mr Lawrence Yarwood	

PCC:

Ken Bowden
Sandra Clark
Mike Davis
David Fowler
Diana Hampson (vice chair)
Janice Harvey
Chris Hughes
Nigel Rushworth (treasurer)
Keith Sedman
John Uden
Pat Uden
Dawn Wight
Jacob Oyediran

Chris Hughes and Keith Sedman resigned in December 2020 due to circumstances

The church also has a standing committee consisting of the Rector: the Vice Chair, PCC secretary and treasurer, and the chairs of Finance; Fabric; Publicity; Social and Worship

Review of the year
It goes without saying that 2020 has been a very difficult year but the church has continued to serve its congregation to the best of its ability despite this.
Many of us have learned new technical skills and put them to good use to maintain contact with as many of our congregation as possible.
At this point we would like to thank the many many people who have worked so hard to make these things happen.
The PCC met nine times during 2020 with an average attendance of 91%. Sub committees have also continued to work together. Where would we have been without Zoom ??

Rev'd Julian Heaton
Chair of the PCC

Hilary Ankers
Secretary to the PCC

INDEPENDENT EXAMINER'S REPORT TO BURY PARISH CHURCH PAROCHIAL CHURCH COUNCIL

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner
The members of the Parochial Church Council are responsible for the preparation of the accounts. The members of the Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Jonathan Staples BSc FCA DChA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date 6/5/21

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds	435	—	—	435	2,178
Voluntary income	127,322	3,186	—	130,508	289,231
Activities for generating funds	57,380	783	—	58,163	88,209
Investment income	3,647	3,980	—	7,628	7,921
Incoming resources from charitable activities	2,117	246	—	2,363	5,716
Other incoming resources	—	—	—	—	340
Total income	**190,902**	**8,195**	—	**199,097**	**393,596**
Resources used					
Cost of generating funds	1,947	—	—	1,947	7,575
Cost of generating voluntary income	379	87	—	466	4,042
Charitable activities	191,693	5,790	—	197,484	204,630
Governance costs	8,243	—	—	8,243	8,039
Total expenditure	**202,261**	**5,878**	—	**208,139**	**224,286**
Net income / (expenditure) resources before transfer	**(11,360)**	**2,318**	—	**(9,042)**	**169,310**
Transfers					
Gross transfers between funds - in	—	—	—	—	110,264
Gross transfers between funds - out	—	—	—	—	(110,264)
Other recognised gains / losses					
Gains / losses on investment assets	6,193	7,299	2,551	16,044	36,643
Net movement in funds	**(5,167)**	**9,617**	**2,551**	**7,002**	**205,953**
Total funds brought forward	**605,212**	**189,697**	**36,948**	**831,857**	**625,903**
Total funds carried forward	**600,046**	**199,314**	**39,499**	**838,858**	**831,857**
Represented by					
Unrestricted					
General fund	491,379	—	—	491,379	496,545
Designated					
Church Surrounds	60,000	—	—	60,000	60,000
Remembrance Garden	(1,333)	—	—	(1,333)	(1,333)
Roof Fund	50,000	—	—	50,000	50,000
Restricted					
Alms	—	864	—	864	383
Appeal Fund	—	24,228	—	24,228	24,228
Choir	—	15,548	—	15,548	13,675
Choir Events	—	2,737	—	2,737	2,987
Choir School	—	11,375	—	11,375	12,587
Fabric	—	142,863	—	142,863	133,870
Flowers & Decoration	—	810	—	810	1,010
Missions	—	888	—	888	957
Endowment					
Choir	—	—	28,806	28,806	26,945
General Purposes Endowments	—	—	10,694	10,694	10,003

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	247,247	256,598
Investments	248,388	232,344
	495,634	**488,941**
Current assets		
Debtors	13,081	12,883
Cash at bank and in hand	353,791	346,866
	366,872	**359,749**
Liabilities		
Creditors: Amounts falling due in one year	23,648	16,834
	23,648	**16,834**
Net current assets less current liabilities	**343,224**	**342,915**
Total assets less current liabilities	**838,858**	**831,857**
Total net assets less liabilities	**838,858**	**831,857**
Represented by		
Unrestricted		
General fund	491,379	496,545
Designated		
Remembrance Garden	(1,333)	(1,333)
Projects	—	—
Roof Fund	50,000	50,000
Church Surrounds	60,000	60,000
Youth Group	—	—
Youth Worker	—	—
Restricted		
Alms	864	383
Choir School	11,375	12,587
Youth Project	—	—
Appeal Fund	24,228	24,228
Choir	15,548	13,675
Choir Events	2,737	2,987
Fabric	142,863	133,870
Fees for Staff costs	—	—
Flower Festival	—	—
Flowers & Decoration	810	1,010
Missions	888	957
Endowment		
Choir	28,806	26,945
General Purposes Endowments	10,694	10,003
Funds of the church	**838,858**	**831,857**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
1040 Mrs Harvey Trust -	6,379	—	—	—	6,379	5,967
1041 JL Marchant Trust -	—	—	6,379	—	6,379	5,967
1042 A H Baber bequest -	4,376	—	—	—	4,376	4,093
1043 Bishop Hornby Prayer Book -	—	—	—	2,556	2,556	2,391
1044 LH Green Bequest -	—	—	1,268	—	1,268	1,186
1045 J Whitehead Fabric -	—	—	9,078	—	9,078	8,492
1046 Bishop Hornby Fabric -	—	—	4,416	—	4,416	4,131
1047 JG Walker Choir -	—	—	2,556	—	2,556	2,391
1048 J Whitehead Choir -	—	—	2,556	—	2,556	2,391

1049 J G Newton -		73,629	—	—	—	73,629	68,873
1051 Bishop Hill Choir -		—	—	—	13,965	13,965	13,063
1066 Church Fabric Fund -		—	—	3,210	—	3,210	3,003
1087 Whitehead Endowment -		2,495	—	—	—	2,495	2,333
1092 Crompton Family -		—	—	—	5,418	5,418	5,068
1119 Hannah Ainsworth Fabric -		—	—	2,760	—	2,760	2,582
1128 D Holt; A&M Peacock -		9,004	—	—	—	9,004	8,423
1340 D Whittam -		—	—	—	3,742	3,742	3,500
1412 TA Whittam -		—	—	—	1,534	1,534	1,434
1453 J Porter MBE -		—	—	—	12,285	12,285	11,491
1464 J&A Whitworth Fabric -		—	—	80,782	—	80,782	75,564
	Totals	**95,882**	**—**	**113,006**	**39,499**	**248,388**	**232,344**
Fixed assets - Tangible assets							
Church Hall -		120,000	—	—	—	120,000	120,000
Wylde Car Park -		127,247	—	—	—	127,247	127,247
The House on The Rock -		—	—	—	—	—	9,351
	Totals	**247,247**	**—**	**—**	**—**	**247,247**	**256,598**
Current assets - Cash at bank and in hand							
Bank current account -		28,818	108,667	79,783	—	217,268	210,941
Alms Fund Account -		—	—	1,001	—	1,001	997
COIF deposit account -		119,655	—	15,000	—	134,655	134,302
Wardens Float -		9,562	—	(9,390)	—	172	625
Cash in hand -		466	—	227	—	694	—
	Totals	**158,502**	**108,667**	**86,622**	**—**	**353,791**	**346,866**
Current assets - Debtors							
Accounts Receivable -		—	—	5	—	5	3,682
Amounts due on Hall lettings -		200	—	—	—	200	2,313
HMRC: Gift Aid Recoverable -		12,876	—	—	—	12,876	6,888
	Totals	**13,076**	**—**	**5**	**—**	**13,081**	**12,883**
Liabilities - Agency accounts							
Agency collections -		—	—	320	—	320	536
	Totals	**—**	**—**	**320**	**—**	**320**	**536**
Liabilities - Creditors: Amounts falling due in one year							
Wedding Deposits -		500	—	—	—	500	200
Accounts Payable -		22,828	—	—	—	22,828	16,098
	Totals	**23,328**	**—**	**—**	**—**	**23,328**	**16,298**
	Grand total	**491,379**	**108,667**	**199,314**	**39,499**	**838,858**	**831,857**

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Alms - Alms							
Restricted		383	1,065	585	—	—	864
	Sub-total for Alms	**383**	**1,065**	**585**	**—**	**—**	**864**
Appeal - Appeal Fund							
Restricted		24,228	—	—	—	—	24,228
	Sub-total for Appeal	**24,228**	**—**	**—**	**—**	**—**	**24,228**
Choir - Choir							
Restricted		13,675	1,131	—	—	742	15,548
Endowment		26,945	—	—	—	1,861	28,806
	Sub-total for Choir	**40,620**	**1,131**	**—**	**—**	**2,603**	**44,354**
Events - Choir Events							
Restricted		2,987	—	250	—	—	2,737
	Sub-total for Events	**2,987**	**—**	**250**	**—**	**—**	**2,737**
Fabric - Fabric							
Restricted		133,870	4,911	2,475	—	6,557	142,863
	Sub-total for Fabric	**133,870**	**4,911**	**2,475**	**—**	**6,557**	**142,863**
Fees - Fees for Staff costs							

Restricted	—	—	—	—	—	—
Sub-total for Fees	—	—	—	—	—	—
FloFest - Flower Festival						
Restricted	—	—	—	—	—	—
Sub-total for FloFest	—	—	—	—	—	—
Flowers - Flowers & Decoration						
Restricted	1,010	54	254	—	—	810
Sub-total for Flowers	**1,010**	**54**	**254**	—	—	**810**
GenPurp - General Purposes End						
Endowment	10,003	—	—	—	691	10,694
Sub-total for GenPurp	**10,003**	—	—	—	**691**	**10,694**
MemlGdns - Remembrance Garden						
Designated	(1,333)	—	—	—	—	(1,333)
Sub-total for MemlGdns	**(1,333)**	—	—	—	—	**(1,333)**
Missions - Missions						
Restricted	957	809	877	—	—	888
Sub-total for Missions	**957**	**809**	**877**	—	—	**888**
Projects - Projects						
Designated	—	—	—	—	—	—
Sub-total for Projects	—	—	—	—	—	—
Roof - Roof Fund						
Designated	50,000	—	—	—	—	50,000
Sub-total for Roof	**50,000**	—	—	—	—	**50,000**
School - Choir School						
Restricted	12,587	225	1,437	—	—	11,375
Sub-total for School	**12,587**	**225**	**1,437**	—	—	**11,375**
Surrounds - Church Surrounds						
Designated	60,000	—	—	—	—	60,000
Sub-total for Surrounds	**60,000**	—	—	—	—	**60,000**
TBC - Youth Group						
Designated	—	—	—	—	—	—
Sub-total for TBC	—	—	—	—	—	—
YWdes - Youth Worker						
Designated	—	—	—	—	—	—
Sub-total for YWdes	—	—	—	—	—	—
Youth - Youth Project						
Restricted	—	—	—	—	—	—
Sub-total for Youth	—	—	—	—	—	—
General - General fund						
Unrestricted	496,545	190,902	202,261	—	6,193	491,379
Sub-total for General	**496,545**	**190,902**	**202,261**	—	**6,193**	**491,379**
Grand total	**831,857**	**199,097**	**208,139**	—	**16,044**	**838,858**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds						
1280 - Candle Income	435	—	—	—	435	2,178
Total	435	—	—	—	435	2,178

Incoming resources from generated funds - Voluntary income

0101 - Gift Aid - Bank	50,160	—	—	—	50,160	54,720
0110 - Gift Aid - Envelopes	10,085	—	20	—	10,105	14,365
0201 - Other planned giving	11,877	—	—	—	11,877	19,054
0301 - Loose plate collections	801	—	—	—	801	6,500
0410 - Giving through church boxes	1,513	—	—	—	1,513	2,328
0550 - Donations appeals etc	17,120	—	3,151	—	20,271	134,752
0601 - Tax recoverable on Gift Aid	18,875	—	15	—	18,890	45,137
0701 - Legacies	5,205	—	—	—	5,205	—
0801 - Recurring grants	—	—	—	—	—	2,328
08A1 - Non-recurring one-off grants	11,236	—	—	—	11,236	8,170
0901 - Other funds generated	450	—	—	—	450	1,878
Total	127,322	—	3,186	—	130,508	289,231

Incoming resources from generated funds - Activities for generating funds

0920 - Concert - Ticket Sales	2,435	—	—	—	2,435	10,665
0930 - Tea Money	211	—	—	—	211	927
0950 - Fundraising Events	3,638	—	783	—	4,421	5,644
1240 - Church hall lettings - fund raising	12,203	—	—	—	12,203	29,151
1243 - Car Park Rents	37,832	—	—	—	37,832	40,427
1250 - Magazine income - advertising	890	—	—	—	890	460
1260 - Parish magazine sales	171	—	—	—	171	934
Total	57,380	—	783	—	58,163	88,209

Incoming resources from generated funds - Investment income

1001 - Dividends	2,991	—	3,980	—	6,972	6,769
1020 - Bank and building society interest	656	—	—	—	656	1,152
Total	3,647	—	3,980	—	7,628	7,921

Incoming resources from charitable activities

1101 - Fees for weddings and funerals	2,092	—	—	—	2,092	3,967
1270 - Church Events	25	—	246	—	271	1,377
1275 - Remembrance Garden Inscriptions	—	—	—	—	—	372
Total	2,117	—	246	—	2,363	5,716

Other incoming resources

1310 - Insurance claims	—	—	—	—	—	340
Total	—	—	—	—	—	340
INCOME TOTAL	190,902	—	8,195	—	199,097	393,596

EXPENDITURE

Cost of generating funds

1731 - Costs of Lunchtime Concerts	1,947	—	—	—	1,947	7,575
Total	1,947	—	—	—	1,947	7,575

Cost of generating funds - Cost of generating voluntary income

1730 - Costs of fetes & other events	379	—	87	—	466	4,042
Total	379	—	87	—	466	4,042

Charitable activities

1830 - Giving - relief and development agencies	—	—	17	—	17	88
1850 - Home mission	—	—	—	—	—	126
1870 - Secular charities	500	—	373	—	873	285
1871 - Other Grants	—	—	923	—	923	4,548
1910 - Ministry parish share etc	93,600	—	—	—	93,600	90,000
2001 - Assistant staff costs	655	—	—	—	655	396
2002 - DoM & Organist Salaries	13,860	—	—	—	13,860	14,584
2003 - Choir Wages	239	—	—	—	239	576
2050 - Salary of parish administrator	2,863	—	—	—	2,863	2,877
2101 - Working expenses of incumbent	1,648	—	—	—	1,648	2,899
2102 - Salary of Rector's PA	2,863	—	—	—	2,863	2,877
2120 - Council tax	3,037	—	—	—	3,037	3,879
2131 - Rectory Gardens	3,120	—	—	—	3,120	3,030
2140 - Water rates - vicarage	470	—	—	—	470	675
2150 - Vicar's telephone	—	—	—	—	—	523
2201 - Parish training and mission	—	—	—	—	—	60
2301 - Church running - insurance	14,099	—	—	—	14,099	13,580
2310 - Church office - telephone	1,403	—	—	—	1,403	1,551
2320 - Organ / piano tuning	1,040	—	—	—	1,040	941
2330 - Church maintenance	2,644	—	2,424	—	5,068	5,736
2340 - Upkeep of services	643	—	427	—	1,070	3,226
2345 - Flowers	—	—	254	—	254	1,126
2350 - Upkeep of churchyard	—	—	—	—	—	2,616
2360 - Administration	2,936	—	112	—	3,048	3,818
2364 - Depreciation of fixed assets	9,351	—	—	—	9,351	—
2365 - Bad Debts	7,000	—	—	—	7,000	—
2401 - Church running - electric	3,040	—	—	—	3,040	7,637
2410 - Church running - gas	6,792	—	—	—	6,792	5,774
2420 - Church running - water	335	—	—	—	335	686
2450 - Cost of Church Activities	177	—	1,260	—	1,436	4,454
2501 - Magazine expenses	276	—	—	—	276	1,618
2530 - Hall running - electricity	1,682	—	—	—	1,682	3,302
2540 - Hall running - gas	2,979	—	—	—	2,979	2,474
2560 - Hall running - maintenance	8,421	—	—	—	8,421	11,358
2580 - Hall running - water	434	—	—	—	434	769
2701 - Church major repairs - structure	—	—	—	—	—	4,020
2801 - Hall + major repairs - structure	4,320	—	—	—	4,320	—
2840 - Other PCC property upkeep	1,268	—	—	—	1,268	2,522
Total	191,693	—	5,790	—	197,484	204,630

Governance costs

2601 - Governance costs examination/audit fee	1,560	—	—	—	1,560	1,500
2602 - Treasurers Fees	6,683	—	—	—	6,683	6,539
Total	8,243	—	—	—	8,243	8,039
EXPENDITURE TOTAL	202,261	—	5,878	—	208,139	224,286
GRAND TOTAL	(11,360)	—	2,318	—	(9,042)	169,310

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity.
These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investments are included at PCC's best estimate of market value.

Short term deposits
These are the cash held on deposit either with CCLA or at the bank.

FUNDS

Unrestricted Funds
These represent the remaining income of the PCC that is available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restriction provided are shown in the notes to the accounts.

Endowment Funds
These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

GOVERNMENT GRANTS RECEIVED

Grants totalling £9,436 were received during the year under the governments Covid Job Retention Scheme.

INTERESTS OF PCC MEMBERS

Contracts to the value of £559 were awarded during the year to Eric Duckworth Heating & Electrical.
Fees of £6,682 were paid to the PCC Treasurer, Mr N D Rushworth. Until 15th September Mr Rushworth was also employed as Manager of The House on The Rock, which was under the control of the PCC.

EMPLOYEE EMOLUMENTS

Number of employees at the year end

2	under £10,000

INDEPENDENT EXAMINERS REMUNERATION

A provision of £1,560 has been made in the accounts in respect of accountancy services.

TRANSFERS BETWEEN FUNDS

No transfers were made during the year.
Mindful of the major projects which are looming, in 2019 the Trustees have designated £50,000 from the unrestricted fund in respect of the new roof which is needed and a further £45,000 in respect of the exterior works which are needed to repair the surrounds of the church. In addition, £15,000 has been designated for the cost of repairs to the boundary wall at The Wylde car park. The Trustees intend that designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide a certainty of funding for major building projects.
The Trustees review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any designated fund. The Trustees will be undertaking a review of designated funds to ensure that they are all active. Any inactive funds will be closed and the funds transferred to reserves.

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	343,129		113,006	39,499	495,634
Current Assets	171,578	108,667	86,627	0	366,872
Current Liabilities	- 23,328	-	- 320		-23,648
Fund Balance	491,379	108,667	199,313	39,499	838,858

FIXED ASSETS FOR USE BY THE PCC

a) Tangible fixed assets:

		Freehold land and buildings
BOOK VALUE	At 1 January 2020	£247,247
	Additions / Disposals	£0
	At 31st December 2020	£247,247

b) Investments

Total Market Value at 31.12.20: £248,388
12148 shares in CBF Investment Fund – historical cost 31 December 2020 £60,100 (2019: 12148 shares, £60,100)

The Parish Church of St Mary the Virgin
The Rock
Bury

Registered Charity Number 1133863
Correspondence address:
The Parish Office
The Rectory
Tithebarn Street
Bury
BL9 0JR

Email: bpc,office@tiscali.co.uk
www.buryparishchurch.com