

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023
FOR**

**THE ECCLESIASTICAL PARISH
OF IPSLEY**

REGISTERED CHARITY NUMBER: 1133862

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council presents its report and accounts for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law and the requirements of the Church Accounting regulations 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133862

Principal address

Ipsley Church Lane Redditch
B98 0AJ

Trustees:

Mr	B	Arrowsmith	Mrs	A	Mortimer
Mrs	M	Bishop	Rev	G	Nathaniel
Mr	N	Bishop	Mrs	J	Nathaniel
Mrs	P	Butler	Mrs	L	Nicholas
Miss	V	Cole	Mrs	K	Peace
Rev	I	Evans	Mrs	V	Quarton
Mrs	J	Evans	Mr	T	Stockwell
Mrs	J	Garfield	Mr	A	Stokes
Mrs	J	Harvey	Mrs	J	Street
Mrs	M	Hughes	Mr	R	Sturdey
Mrs	A	Humphrey	Mr	P	Williams
Mr	B	Humphrey	Mrs	D	Wilson
Mrs	R	Humphrey	Mr	P	Wilson
Mr	P	McLaren	Mrs	A	Worley
Mr	C	Melley			

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Matthew Elmes ACCA ICAEW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

Recruitment and appointment of new trustees

Each DCC votes on its members annually at local level when they hold their individual Parish annual general meeting. New trustees are appointed by a majority vote and are given appropriate training to inform them of their duties and liabilities under Company and Charity Law.

Parochial Church Council

The Parish of St Peters Ipsley is made up of the churches of St Peters Ipsley, St John's Greenlands and Christ Church Matchborough. The parish covers approximately one third of Redditch and includes the areas of Greenlands, Ipsley, Matchborough, Winyates and Winyates Green.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charities Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of this Parish to hold in reserves the equivalent of two months' general running costs and three months' salary costs. It is also our policy to hold an amount for essential building works as required, to comply with forthcoming Quinquennial inspections.

In applying these parameters, the individual situations of the three churches within the Parish have been taken into account and agreed at DCC level.

The policy will be reviewed annually as part of the Church year end accounts procedure, agreed by each DCC and consolidated into one Parish policy.

Going Concern

It is the view of the Trustees that the Parish finances are sufficient to continue activities as a going concern for the foreseeable future.

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Total Parish

Funds

2023 saw a minor movement across the year in total fund terms – from £291.2K to 303.6K, total increase £12.4K. Balance Sheet closes out with Cash (liquidity) hardly moving in the year.

Income

Year total giving £170.3K compares with 2022 £174.3K. This is actually a promising result when taking into account Grants down against 2022 by £24.3K, the major difference here being no Community Missioner grant (or expenditure) in 2023 at Christ Church.

Expenditure

Eliminating the Community Missioner in 2022 only, inflation in 2023 has hit costs very hard. Inflation has effectively been offset by paying Ministry Share only in 2023, i.e. no (optional) contribution to Mission Support Fund.

DCC Treasurer Notes

St Peters

It's been quite difficult to balance the books this year. We had the unexpected expense of a new boiler for the church and a new heater for the Hub and Room costing a total of £6,894. People have been generous and we did receive some gifts towards the unexpected expense.

The only regular letting we had was the WI once a month.

We only paid the Ministry Share.

Christ Church

We have seen slight improvement in giving – additional signings up to the Parish Giving Scheme. Other income – Nursery rentals proceeding as always, some fluctuations in church hire (slimming world manager changes)

Utility costs are starting to benefit from new contracts coming into play.

Major expenditure – just one item : £5.3K new cooker

St Johns

I am taking this opportunity to thank all who donate so generously to St John's.

Whether it is by gifts of money or by volunteering to keep the services, buildings and grounds up to a good standard. As a church we also give 10% of our receipts to charities.

Also received donations to the youth mission where Jas met with God which has led to her being baptized.

The church and hall hiring income has increased which will help with the maintenance costs. The huge Gas increase did not materialize which leaves us with a healthy balance as I expect there will be more demands on the money we have.

Joint Projects

Parish Administration costs include annual audit and hosting of Parish website(s)

Mission expenditure comprise only Messy Church, now operating at Woodrow First School.

Calls on funding from churches were kept to a minimum, relying as far as possible on balance brought forward.

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

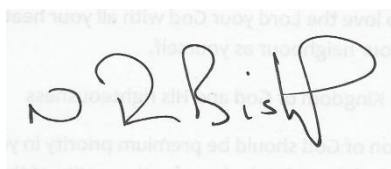
STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'N R Bishop', is written over a faint, repeating background watermark that says 'You should be premium quality in your life'.

.....
N R Bishop Parish Treasurer

Date: 6 June 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE ECCLESIASTICAL PARISH OF IPSLEY

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Elmes - Examiner

Date :

THE ECCLESISTICAL PARISH OF IPSLEY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from generated funds					
Voluntary Income		160,745	9,577	170,322	174,355
Activities for generating funds	1				
Income resources from charitable activities					
Lettings		32,581		32,581	31,504
Fees		2,901		2,901	4,403
Investment income	2	1,243		1,243	217
Community Missioner					17,063
Miscellaneous		3,878	214	4,092	15,087
TOTAL INCOMING RESOURCES		200,105	9,791	209,896	242,629
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income					
Charitable activities					
Donations		7,465	214	7,679	3,519
Expenses	3	3,040		3,040	4,489
Parish/Ministry Share		69,469		69,469	88,300
Church running costs		92,643	24,645	117,288	115,195
TOTAL RESOURCES EXPENDED		172,617	24,859	197,476	211,503
Transfers between funds		-1000	1000		
NET INCOMING/(OUTGOING) RESOURCES		27,488	-15,068	12,420	31,126
TOTAL FUNDS BROUGHT FORWARD		276,582	14,584	291,166	260,040
TOTAL FUNDS CARRIED FORWARD		303,070	516	303,586	291,166

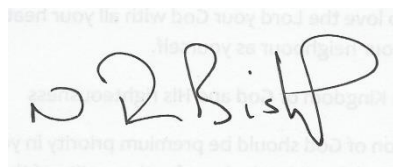
THE ECCLESISTICAL PARISH OF IPSLEY

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible fixed assets (wdv)	4	123,666	123,666
CURRENT ASSETS			
Debtors	5	8,984	8,003
Cash at Bank and in hand		182,633	177,503
		191,617	185,506
CREDITORS			
Amounts falling due within one year	6	-11,697	-18,006
NET CURRENT ASSETS		179,920	167,500
TOTAL ASSETS LESS CURRENT LIABILITIES		303,586	291,166
CREDITORS			
Amounts falling due after one year	7		
NET ASSETS		303,586	291,166
FUNDS	8		
Unrestricted		303,070	276,582
Restricted		516	14,584
TOTAL FUNDS		303,586	291,166

The financial statements were approved by the Board of Trustees on 6 June 2024 and were signed

on its behalf by:



N R Bishop Parish Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in compliance with FRS 102 Section 1A, the Financial Reporting Standard applicable to the UK and Republic of Ireland, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational liability.

Other expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	not provided
Plant and machinery	10 -20% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE ECCLESIASTICAL PARISH OF IPSLEY

1. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
There were no reported expenses under this heading	0	0
	0	0

2. INVESTMENT INCOME

Deposit account interest	1,243	217
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023

Trustees expenses:

Clergy expenses amounting to £2,372 (2022: £4,489) were paid in the year.

4. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Equipment £	Total £
COST OF ASSETS			
As at 1 January 2023	123,666	58,920	182,586
Additions 2023	123,666	58,920	182,586
DEPRECIATION			
As at 1 January 2023		(58,920)	(58,920)
Charge for the year		(58,920)	(58,920)
NET BOOK VALUE			
As at 1 January 2023	123,666	0	123,666
As at 31 December 2023	123,666	0	123,666

Included in cost or valuation of land and buildings is freehold land of £123,666

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	8,984	8,003

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors & Accruals	11,697	18,006
	11,697	18,006

THE ECCLESIASTICAL PARISH OF IPSLEY

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023 £	2022 £
0	0

8. MOVEMENT IN FUNDS

	At 1 Jan 2023 £	Movement for Year £	At 31 Dec 2023 £
Unrestricted Funds	276,582	26,488	303,070
Restricted Funds	14,584	-14,068	516
TOTAL FUNDS	291,166	12,420	303,586

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfers	Movement in Funds £
Unrestricted Funds	200,105	172,617	-1,000	26,488
Restricted Funds	9,791	24,859	1,000	-14,068
Total	209,896	197,476		12,420

10. OTHER FINANCIAL COMMITMENTS

There were no other financial commitments to report.

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift Aided donations	110,138	111,579
Gift Aid tax recoverable	30,951	30,330
Non gift aid	10,961	10,076
Collections	6,902	5,421
Sundry Donations	3,543	6,959
Appeals	7,827	9,990
Legacies		
Grants	1,449	25,758
	<u>171,771</u>	<u>200,113</u>
Activities for generating funds		
Investment income		
Deposit account interest	1,243	217
Incoming resources from charitable activities		
Lettings	32,581	31,504
Fees	2,901	4,403
Miscellaneous	1,400	6,392
	<u>38,125</u>	<u>42,516</u>
Total incoming resources	<u>209,896</u>	<u>242,629</u>
RESOURCES EXPENDED		
Youth work	2,964	1,542
Parish/Ministry Share	69,469	88,300
Clergy Expenses	2,372	4,489
Donations other charities	4,715	3,019
Donations individuals	-	500
Church	47,718	35,922
Church centre	33,263	26,789
Churchyard	1,729	1,706
Bookstall	-	61
Insurance	6,748	6,303
Administration	19,332	14,136
Mission/Evangelism	3,826	18,615
Major Repairs - Church	5,340	10,243
Total resources expended	<u>197,476</u>	<u>211,503</u>
Net income	<u>12,420</u>	<u>31,126</u>

This page is not part of the financial statements.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Ecclesiastical Parish of Ipsley		
On accounts for the year ended	31/12/2023	Charity no (if any)	1133862
Set out on pages	1 - 12 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

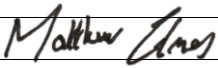
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 04/09/2024

Name: Matthew Elmes

**Relevant professional
qualification(s) or body
(if any):**

ICAEW / ACCA

Address:

11 Swan Street
Alcester
Warwickshire, B49 5DP

Section B**Disclosure**

Give here brief details of any items that the examiner wishes to disclose.

N/A