

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022
FOR
THE ECCLESIASTICAL PARISH
OF IPSLEY**

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council presents its report and accounts for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law and the requirements of the Church Accounting regulations 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133862

Principal address

Ipsley Church Lane Redditch
B98 0AJ

Trustees:

Mr	B	Arrowsmith	Mrs	A	Mortimer
Mrs	M	Bishop	Rev	G	Nathaniel
Mr	N	Bishop	Mrs	J	Nathaniel
Mrs	P	Butler	Mrs	L	Nicholas
Miss	V	Cole	Mrs	K	Peace
Rev	I	Evans	Mrs	V	Quarton
Mrs	J	Evans	Mr	T	Stockwell
Mrs	J	Garfield	Mr	A	Stokes
Mrs	J	Harvey	Mrs	J	Street
Mrs	M	Hughes	Mr	R	Sturdey
Mrs	A	Humphrey	Mr	P	Williams
Mr	B	Humphrey	Mrs	D	Wilson
Mrs	R	Humphrey	Mr	P	Wilson
Mr	P	McLaren	Mrs	A	Worley
Mr	C	Melley			

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Matthew Elmes ACCA ICAEW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

Recruitment and appointment of new trustees

Each DCC votes on its members annually at local level when they hold their individual Parish annual general meeting. New trustees are appointed by a majority vote and are given appropriate training to inform them of their duties and liabilities under Company and Charity Law.

Parochial Church Council

The Parish of St Peters Ipsley is made up of the churches of St Peters Ipsley, St John's Greenlands and Christ Church Matchborough. The parish covers approximately one third of Redditch and includes the areas of Greenlands, Ipsley, Matchborough, Winyates and Winyates Green.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charities Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of this Parish to hold in reserves the equivalent of two months' general running costs and three months' salary costs. It is also our policy to hold an amount for essential building works as required, to comply with forthcoming Quinquennial inspections.

In applying these parameters, the individual situations of the three churches within the Parish have been taken into account and agreed at DCC level.

The policy will be reviewed annually as part of the Church year end accounts procedure, agreed by each DCC and consolidated into one Parish policy.

Going Concern

It is the view of the Trustees that the Parish finances are sufficient to continue activities as a going concern for the foreseeable future.

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

As shown in the following Accounts Summary, the overall financial position at end of 2022 shows an increase of Total Closing Funds £31K above 2021 level. Thanks must go to DCC Treasurers for managing this improvement in closing funds, in the light of general inflation, particularly utility costs.

We have seen a major benefit in the move from Parish Share to Ministry Share total payments made - £130K in 2021 down to £88K in 2022

Church giving has held up over the year, in comparison with 2021 actual, and individual budget expectations for 2022. We have also gained considerably in cash flow terms, where regular church membership moving to Parish Giving scheme has brought in Gift Aid on a monthly basis rather than quarterly (or longer) claims being submitted to HMRC.

Church Operating Costs have been specifically affected by Gas and Electricity price rises, and general inflation, offset as stated by Ministry Share as noted above. And in response to Diocese, DCC's were able to assist the Mission Support Fund, which goes towards Parishes facing increase rather than decrease in the move from Parish Share to Ministry Share.

The Community Missioner post fell vacant mid-year (earlier than expected), when S Hewitt moved to a new position at St Stephens in the town centre. This post remains vacant at this time.

Our thanks and appreciation must go to Annette Humphrey, who has stepped down after many years' service as St Johns Treasurer, now ably replaced by Barry Humphrey.

We have also migrated St Johns accounting system to MyFundAccounting online, which now brings all 3 centres into one accounting package. We are now able to report in summary and detail form at a local level, and as a complete Parish. There are also major advantages in audit terms. At a local level, it is now possible to offer view only access to accounts to PCC/DCC members in any of our 3 churches, enabling greater effectiveness in budgetary and financial targets and reporting.

Neil Bishop
Parish Treasurer

THE ECCLESIASTICAL PARISH OF IPSLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

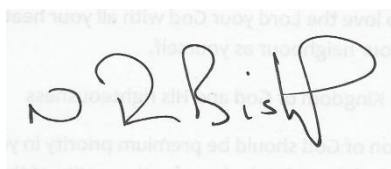
STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'N R Bishop', is written over a faint, mirrored watermark of the same signature.

.....
N R Bishop Parish Treasurer

Date: 25 May 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE ECCLESIASTICAL PARISH OF IPSLEY

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
David Rogers - Examiner

Date :25 May 2023

THE ECCLESISTICAL PARISH OF IPSLEY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming Resources from generated funds					
Voluntary Income		188,588	11,525	200,113	186,833
Activities for generating funds	1				
Income resources from charitable activities					
Lettings		31,504		31,504	28,842
Fees		4,403		4,403	2,446
Investment income	2	217		217	49
Miscellaneous		6,392		6,392	3,620
TOTAL INCOMING RESOURCES		231,104	11,525	242,629	221,790
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income					
Charitable activities					
Donations		2,019	1,500	3,519	4,084
Expenses	3	4,489		4,489	5,969
Parish/Ministry Share		88,300		88,300	130,387
Church running costs		113,303	2,014	115,317	84,963
TOTAL RESOURCES EXPENDED		208,111	3,514	211,625	225,403
Transfers between Funds		1,705	-1,705		
NET INCOMING/(OUTGOING) RESOURCES		24,698	6,306	31,004	-3,613
TOTAL FUNDS BROUGHT FORWARD		251,893	8,147	260,040	263,653
TOTAL FUNDS CARRIED FORWARD		276,591	14,453	291,044	260,040

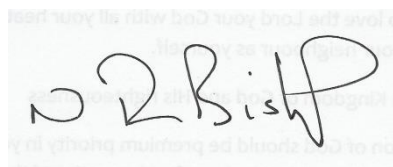
THE ECCLESISTICAL PARISH OF IPSLEY

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible fixed assets (wdv)	4	123,666	123,666
CURRENT ASSETS			
Debtors	5	8,003	6,127
Cash at Bank and in hand		177,503	136,056
		185,506	142,183
CREDITORS			
Amounts falling due within one year	6	-18,128	-5,809
NET CURRENT ASSETS		167,378	136,374
TOTAL ASSETS LESS CURRENT LIABILITIES		291,044	260,040
CREDITORS			
Amounts falling due after one year	7		
NET ASSETS		291,044	260,040
FUNDS	8		
Unrestricted		276,591	251,893
Restricted		14,453	8,147
TOTAL FUNDS		291,044	260,040

The financial statements were approved by the Board of Trustees on 25 May 2023 and were signed

on its behalf by:



.....
N R Bishop Parish Treasurer

THE ECCLESIASTICAL PARISH OF IPSLEY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in compliance with FRS 102 Section 1A, the Financial Reporting Standard applicable to the UK and Republic of Ireland, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational liability.

Other expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	not provided
Plant and machinery	10 -20% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE ECCLESIASTICAL PARISH OF IPSLEY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACTIVITIES FOR GENERATING FUNDS

	2022 £	2021 £
There were no reported expenses under this heading	0	0
	0	0

2. INVESTMENT INCOME

Deposit account interest	217	49
--------------------------	-----	----

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022

Trustees expenses:

Clergy expenses amounting to £4,489 (2021: £5,969) were paid in the year.

4. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Equipment £	Total £
COST OF ASSETS			
As at 1 January 2022	123,666	58,920	182,586
Additions 2022	123,666	58,920	182,586
DEPRECIATION			
As at 1 January 2022		(58,920)	(58,920)
Charge for the year		(58,920)	(58,920)
NET BOOK VALUE			
As at 1 January 2022	123,666	0	123,666
As at 31 December 2022	123,666	0	123,666

Included in cost or valuation of land and buildings is freehold land of £123,666

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	8,003	6,127

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors & Accruals	18,128	5,809
	18,128	5,809

THE ECCLESIASTICAL PARISH OF IPSLEY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022 £	2021 £
0	0

8. MOVEMENT IN FUNDS

	At 1 Jan 2022 £	Movement for Year £	At 31 Dec 2022 £
Unrestricted Funds	251,893	24,698	276,591
Restricted Funds	8,147	6,306	14,543
TOTAL FUNDS	260,040	31,004	291,044

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfers	Movement in Funds £
Unrestricted Funds	231,104	-208,111	1,705	24,698
Restricted Funds	11,525	-3,514	-1,705	6,306
Total	242,629	-211,625		31,004

10. OTHER FINANCIAL COMMITMENTS

There were no other financial commitments to report.

	2022	2021
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift Aided donations	111,579	117,787
Gift Aid tax recoverable	30,330	26,046
Non gift aid	10,076	13,997
Collections	5,421	3,599
Sundry Donations	6,959	739
Appeals	9,990	
Legacies		402
Grants	25,758	24,263
	200,113	186,833
Activities for generating funds		
Investment income		
Deposit account interest	217	49
Incoming resources from charitable activities		
Lettings	31,504	28,842
Fees	4,403	2,446
Miscellaneous	6,392	3,620
	42,516	34,957
Total incoming resources	242,629	221,790
RESOURCES EXPENDED		
Youth work	1,542	
Parish/Ministry Share	88,300	130,387
Clergy Expenses	4,489	5,969
Donations other charities	3,019	3,584
Donations individuals	500	500
Church	35,922	15,754
Church centre	26,789	18,587
Churchyard	1,706	1,519
Bookstall	61	75
Insurance	6,303	6,012
Administration	14,136	16,430
Mission/Evangelism	18,615	26,586
Major Repairs - Church	10,243	
Total resources expended	211,625	225,403
Net income	31,004	- 3,613

This page is not part of the financial statements.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Ecclesiastical Parish of Ipsley

**On accounts for the year
ended**

31/12/2022

**Charity no
(if any)**

1133862

Set out on pages

Not numbered

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M J Elmes

Date:

16/10/2023

Name:

Matthew Elmes

**Relevant professional
qualification(s) or body
(if any):**

ICAEW / ACCA

Address:

11 Swan Street

Alcester

Warwickshire, B49 5DP

