

ALL NATIONS BAPTIST CHURCH

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

ALL NATIONS BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees

Debbie Linton Gordon
Linda Neal
Rev Paul Ogunyemi

Charity Number

1133860

Registered Office

12
Poynders Road
LONDON
SW4 8NY

Bankers

Natwest Bank Balham Branch
128 Balham High Road
London
SW12 9AE

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Independent Examiner

Judy Newman BSc MAAT Newman Nede & Co
1 Bromley Lane
Chislehurst Kent
BR7 6LH

ALL NATIONS BAPTIST CHURCH

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ALL NATIONS BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note I to the accounts and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities'.

The structure of the Charity

The Charity is registered in England and Wales with the Charity Commission under number 1133860.

Legal Structure

The Governing document of the charity is the All-Nations Baptist Church Constitution which was adopted on 27th September, 2009.

The members of the Board of Elders/Trustees of the Charity during the year

The following persons were trustees during the year ended 30/09/23:

- Pastor Paul Ogunyemi
- Mrs. Linda Neal
- Mrs. Debbie Linton-Gordon

The trustees are all individuals. All trustees are members of the charity.

Methods used to recruit and appoint new charity trustees

Clause 15.2 of the charity's Constitution states that 'The Church Partners' Meeting shall appoint Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Partners Meeting and the provisions of 9.2 the control management and administration of the Church shall be by the Trustees, save that the Trustees are not required to do anything that would cause them to be in breach of this Constitution or any trustee duty placed upon them as a result of this role.'

The object of the Charity and how it's attempting to achieve the objectives

The principal purpose of All Nations Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The charity is part of a wider network with: London Baptist Association

The Evangelical Alliance

Churches Together in England

The charity's relationship with related parties

We are affiliated members through the membership of the Baptist Union of Great Britain.

Objectives achieved in the year, a review of activities and significant changes

In accordance with the objectives set out in the constitution of the charity, following the Covid 19 pandemic and a period of building refurbishment the church returned to face to face meetings including church services, prayer meetings, bible studies, Partners Meetings, and other group support sessions.

The church continued to support the following local work:

- o Foodbank which provides food to local people in crisis

The board of Elders/Trustees are satisfied with the performance of the charity during the year and the position at 30th September 2023 and consider that the church is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Significant changes and developments and plan for the future

The 2023/24 year will focus primarily on completing the interior of the building and to enable active use for church members. The ground floor area will be kept as open space that can be used as a community cafe. Despite some delay we intend to partner with a local cafe and open a coffee shop that will act as a local community hub. This will enable our congregation to engage and have positive interaction with the local community. The cafe will also provide space for those who need a computer and online access etc. As there are now several Foodbanks in the Lambeth Borough, the Clapham Park Foodbank moved to a new location in Lambeth.

The Raphael Nursery have agreed a long lease agreement with the Church whereby they renovate the current space used as a Nursery. The cost of the works is being offset over the period of the lease.

The difference the charity's performance during the year has made to the beneficiaries of the charity

The Charity continues to minister to the spiritual needs of the residents of Clapham Park and the nearby environment, providing evangelism, Christian counselling and discipleship where necessary. Through its community activities, we have interacted with a wider range of people thus enabling better understanding of their needs which we either address or signpost to other organisations who can assist.

How the charity makes decisions and how decisions are delegated

Decisions are made at two main levels; the Eldership Board and the Partners Meeting. The Eldership Board meets bi-monthly and as required based on need and the Partners meetings held three times a year as a basic requirement but special meetings can be requested based on need. At the Partners Meeting, the Elders report back to the members all issues concerning the church and field a discussion of the issues. Voting may take place on various issues where required. Decisions are taken on which individuals or groups will implement any decisions taken. Minutes of these meetings are recorded.

Finances

The accounts will be done on an accrual's basis. Income and expenditure from our Income Generating Activities, i.e. Molly Berry House, are included in the annual figures.

Property values are also reported.

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatories being required for payments from the bank.

Trustees in office on the date the report was approved were:

- Pastor Paul Ogunyemi
- Mrs. Linda Neal
- Mrs. Debbie Linton-Gordon

The Elders/Trustees identify major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular, those related to the operations and finances of the charity.

The Elders/Trustees then review any major risks which have been identified and establish systems to mitigate those risks. The church is satisfied that the systems are in place to mitigate their exposure to major risks which have been identified and reviewed.

Statement of Trustees Responsibilities

It is the responsibility of the Board of Elders to comply with the Charities Act 2011 and the Charities Regulations 2(X)8 and to ensure that accounts are prepared which comply with FRS102 SORP 2015 for each financial year, and which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure for that period.

1. In preparing those financial statements, the elders are required to:
2. Select suitable accounting policies and then apply them consistently.
3. Make judgements and estimates that are reasonable and prudent
4. Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
5. Prepare the financial statements as a going concern basis unless it is inappropriate to presume that the charity will continue.

The Board of Elders are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Debbie Linton Gordon,Linda Neal
Trustee

Date : **10 December 2025**

ALL NATIONS BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of All Nations Baptist Church

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30th September 2023 which consists of the statement of financial activities, balance sheet and the related notes

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for the year ended 30 September 2023 under section 144(2) of the Charities Act 2011 (the "2011 Act") and that an independent examiner is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- State whether any matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is therefore limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; and
- to have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (effective January 2016), have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Judy Newman BSc MAAT Newman Nede & Co**

Date: **10 December 2025**

ALL NATIONS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:						
Donations and legacies	2	34,289.89	37,454.37	-	71,744.26	23,280.00
Charitable activities	3	-	36,585.65	-	36,585.65	29,731.00
Investments	4	25,565.00	84,227.85	-	109,792.85	130,885.00
Total		59,854.89	158,267.87	-	218,122.76	183,896.00
Expenditure on:						
Raising funds	6	129,497.32	13,198.76	-	142,696.08	310,799.50
Charitable activities	7	71,784.82	35,475.08	-	107,259.90	285,095.50
Other	9	73,205.41	-	-	73,205.41	2,772.00
Total		274,487.54	48,673.85	-	323,161.39	598,667.00
Net income/(expenditure)		(214,632.65)	109,594.02	-	(105,038.63)	(414,771.00)
Other recognised gains/(losses):						
Other gains/(losses)		20,067.54	-	-	20,067.54	4,018.00
Net movement in funds		(194,565.11)	109,594.02	-	(84,971.09)	(410,753.00)
Reconciliation of funds:						
Total funds brought forward		45,838.00	(242,497.00)	21,776.00	(174,883.00)	235,870.00
Total funds carried forward		(148,727.11)	(132,902.98)	21,776.00	(259,854.09)	(174,883.00)

ALL NATIONS BAPTIST CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Recommended categories by activity	Notes	Total Funds 2023 £	Total Funds 2022 £
Fixed assets			
Tangible assets	14	4,104,068.49	4,139,709.00
Total fixed assets		4,104,068.49	4,139,709.00
Current assets			
Debtors	15	-	1,500.00
Cash at bank and in hand	17	51,898.68	120,925.00
Total current assets		51,898.68	122,425.00
Creditors: amounts falling due within one year	18	95,219.15	46,545.00
Net current assets/(liabilities)		(43,320.47)	75,880.00
Total assets less current liabilities		4,060,748.02	4,215,589.00
Creditors: amounts falling due after one year	19	470,130.11	540,000.00
Total net assets		3,590,617.91	3,675,589.00
Funds of the Charity			
Unrestricted funds	22	(148,727.11)	45,838.00
Restricted funds	22	(132,902.98)	(242,497.00)
Endowment funds	22	21,776.00	21,776.00
Revaluation reserve		3,850,472.00	3,850,472.00
Total funds		3,590,617.91	3,675,589.00

The financial statements were approved by the trustees on 10 December 2025 and signed on its behalf by:

Debbie Linton Gordon, Linda Neal
Trustee

Date : **10 December 2025**

ALL NATIONS BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and there has not been any changes in accounting policies in the current period. Accounting policies adopted are those outlined in note { }. (YES)

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP). (YES)

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP). (YES)

1.6 Income from donations or grants

Grants and donations are only included in the SOFA when the general income recognition criteria met (5.10 to 5.12 FRS 102 SORP)

In the case of performance related grants income must only be recognized to the extent that the charity has provide the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.18 FRS 102 SORP).

1.7 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.8 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.9 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. (N/a)

1.10 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. (YES)

- **b) Donated goods for resale**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. (YES)

- **c) Donated goods and services capitalised as Tangible fixed assets**

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA. (YES)

1.11 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. (YES)

1.12 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. (YES)

1.13 Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA. (YES)

1.14 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. (NO)

1.15 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts. (YES)

1.16 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. (YES)

1.17 Financial instruments

The charity accounts for basic financial instruments on initial organization as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP (N/a)

1.18 Intangible fixed assets

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Intangible fixed assets include goodwill purchased on the acquisition of a business and/or purchased intangible assets such as concessions, patents, licences, trademarks and similar rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Intangible fixed assets are capitalised and included at cost and are amortised on a straight-line (or a more appropriate systematic) basis over their useful economic lives on the following basis: (YES)

1.19 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	05/06/2018
<i>the name of independent valuer, if applicable</i>	Natwest Bank
<i>the methods applied and significant assumption</i>	estimates based on other properties on the market in the area, the condition of the properties, and market conditions
<i>the carrying amount that would have been recognised had the assets been carried under the cost model</i>	

1.20 Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

Heritage assets initially recognised at cost may continue to be carried at historical cost subject to any depreciation or impairment, or charities may choose to adopt a policy of valuation.

A heritage asset must be depreciated over its useful economic life. However, certain heritage assets may have indefinite lives and are therefore not depreciated. In either case, a heritage asset must be reviewed at the reporting date for impairment. Impairment may be due to physical deterioration, breakage, new evidence giving rise to doubts as to its authenticity, or other factors. (YES)

1.21 Investments

They are valued at cost.

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. (N/a)

1.22 Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. (N/a)

1.23 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. (YES)

1.24 Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. (NO)

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donation and gifts	34,289.89	37,454.37	71,744.26	22,656.00
General grants provided by Government/other charities	-	-	-	624.00
Total	34,289.89	37,454.37	71,744.26	23,280.00

3. Income from Charitable Activities

Analysis	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£
Foodbank	36,585.65	36,585.65	29,731.00
Total	36,585.65	36,585.65	29,731.00

4. Income from Investments

Analysis	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Rental and leasing income	25,565.00	84,227.85	109,792.85	130,885.00
Total	25,565.00	84,227.85	109,792.85	130,885.00

Restricted funds dominated by rental income (Molly Berry House).

5. Donated Goods, Facilities and Services

The value of food is not estimated in monetary terms.

The public and other churches donate food for Foodbank. The food is weighed in when received, and weighed out when given out. A number of unpaid volunteers assist with running the Foodbank.

6. Expenditure on Raising Funds

Analysis	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Rent collection, property repairs and maintenance charges	89,070.34	803.08	89,873.42	29,104.00
Wages and salaries	24,518.63	9,522.93	34,041.56	37,987.00
Total	113,588.97	10,326.01	123,914.98	67,091.00
Support Costs	15,908.34	2,872.76	18,781.10	243,708.50
	129,497.32	13,198.76	142,696.08	310,799.50

7. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Ministry expenses	-	-	-	115.00
Foodbank	14,011.14	31,240.96	45,252.10	37,627.00
Donations	-	186.79	186.79	3,645.00
Total	14,011.14	31,427.75	45,438.89	41,387.00
Support Costs	57,773.68	4,047.34	61,821.01	243,708.50
	71,784.82	35,475.08	107,259.90	285,095.50

Fifty percent of the support costs, excluding governance costs, have been allocated to fundraising, with the remaining 50% directed toward charitable activities. Governance costs are solely attributed to charitable activities.

8. Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Support Costs		
Manse cost	-	4,497.00
Building project	-	459,897.00
Insurance	3,946.46	3,092.00
Utilities	12,715.87	3,199.00
Subscriptions	154.36	839.00
Miscellaneous	17,281.61	-
Motor vehicle	3,463.90	2,835.00
Governance Costs		
General administrative expenses	7,433.65	7,544.00
Bank interest	31,409.06	-
Accountants fees	4,197.20	5,514.00
	80,602.11	487,417.00

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	7,822.51	7,822.51	2,772.00
Depreciation Charge for the Year - Freehold Land & Buildings	41,750.00	41,750.00	-
Sundry expenses	23,632.90	23,632.90	-
Total	73,205.41	73,205.41	2,772.00

10. Extraordinary Items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	last year £
Extraordinary item 1	Property repairs and maintenance costs increased significantly this year due to essential works.	89,873	29,104
Extraordinary item 2	An insurance reimbursement of £20,067.54 was received against property maintenance.	20,068	0
Total extraordinary items		109,941	29,104

11. Details of certain Items of Expenditure

	This year £	Last year £
Independent examiner's fees	450	450
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		

12. Employee's Emoluments

12.1 Staff Costs

	This year £	Last year £
Salaries and wages	34,042	34,587
Social security costs	488	288
Pension costs (defined contribution scheme)	12	3,113
Other employee benefits		
Total staff costs		

This year:

The expenditure on staff working for the charity whose contracts are with and are paid by a related party **None**

Last year:

The expenditure on staff working for the charity whose contracts are with and are paid by a related party

The number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 **TRUE**

12.2 Average head count in the year

		This year	Last year
12.3 Ex-gratia payments to employees and others (excluding trustees)		£	£
	Fundraising		
None	Charitable Activities	2	2
The parts of the charity in which the employees work	Governance	2	2
12.4 Redundancy payments	Other		
None	Total	4	4

13. Defined contribution Pension Scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	12	3,113
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution to London Baptist Association Fund	

No

No

14. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
14.1 Cost or valuation		
At 01 October 2022	4,175,000.00	28,686.00
Additions	-	13,932.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2023	4,175,000.00	42,618.00
14.2 Depreciation and impairments		
At 01 October 2022	40,000.00	23,977.00
Charge for the year	41,750.00	7,822.51
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2023	81,750.00	31,799.51
14.3 Net book value		
At 01 October 2022	4,135,000.00	4,709.00
At 30 September 2023	4,093,250.00	10,818.49

15. Debtors: Amounts falling due within one year

	Total funds 2022
	£
Trade debtors	1,500.00
Total	1,500.00

16. Debtors: Amounts falling due after one year

There are no debtors falling due after one year in the current financial year.

17. Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Barclays accounts	2,361.24	4,911.00
Barclays Foodbank account	43,451.44	58,348.00
Natwest accounts	6,086.00	34,936.00
Other	-	14,135.00
Charities Fund	-	562.00
Petty cash	-	576.00
Deposit account	-	7,457.00
Total	51,898.68	120,925.00

18. Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Trade creditors	24,209.12	24,793.00
Accruals and deferred income	12,630.99	20,564.00
Taxation and social security	-	1,121.00
Other creditors	-	67.00
Current maturity of bank loan	58,379.04	-
Total	95,219.15	46,545.00

19. Creditors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Accruals for grants payable	25,000.00	25,000.00
Bank loans and overdrafts	445,130.11	515,000.00
Total	470,130.11	540,000.00

20. Deferred Income

No material items of deferred income has been included in the accounts.

21. Fair value of assets and liabilities

Ex

	This year	Last year
<p>Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	<p>Exposure to credit risk £0; Liquidity risk £95,219.15 Market risk £0</p>	<p>Exposure to credit risk £0; Liquidity risk £24,793.00 Market risk £0</p>
<p>Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	<p>None</p>	<p>None</p>

22. Charity funds

22.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	45,838.00	59,854.89	274,487.54	-	20,067.54	(148,727.11)
Restricted funds						
	(242,497.00)	158,267.87	48,673.85	-	-	(132,902.98)
Endowment funds						
	21,776.00	-	-	-	-	21,776.00
Total	(174,883.00)	218,122.76	323,161.39	-	20,067.54	(259,854.09)

22.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	30,568.00	71,280.00	56,010.00	-	-	45,838.00
Restricted funds						
	183,526.00	112,616.00	542,657.00	-	4,018.00	(242,497.00)
Endowment funds						
	21,776.00	-	-	-	-	21,776.00
Total	235,870.00	183,896.00	598,667.00	-	4,018.00	(174,883.00)

23. Transactions with trustees and related parties

23.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				TOTAL
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£	£	£	£
Rev Paul Ogunyemi	Governing document	9,960	12			9,972
						-
						-
						-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				TOTAL
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£		£	£
Pastor Paul Ogunyemi		34,875	3,113			37,988
						-
						-
						-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

23.2 Trustees' expenses

None

23.3 Transaction(s) with related parties

None

24. Average Number of Employees

Average Employees

Fundraising

2

2

Charitable Activities

2

2

Governance

Other

Total Employees

4

4

Average number of employees during this year : 4 and last year : 4