

The Parochial Church Council of the Ecclesiastical Parish of St James

West Streatham Southwark

Charity No. 1133859

Annual Report and Accounts

Year Ended 31st December 2020

Incumbent:

Revd. Rob. Powell

Bank:

Barclays Bank Plc

Wimbledon Business Centre

8 Alexandra Road

Wimbledon

London SW19 7JZ

Independent Examiner:

Leroy Reid & Co

Chartered and Certified Accountants

299 Northborough Road

Norbury

London SW16 4TR

Location:

The Church is located at the corner of

Mitcham Lane and Welham Road

Streatham

London SW 16 6NT

Our Mission

At

St. James.

All of Life for Christ

Empowering

ordinary people to live extraordinary lives

by

Enabling

people to come to know Jesus as Saviour

and

Equipping

people to live for Jesus as Lord

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Trustees Annual Report (Parochial Church Council) for the year ended 31st December 2020

The Trustees present their annual report and accounts for the year ended 31st December 2020.

The Parochial Church Council of the Ecclesiastical Parish of St James West Streatham Southwark is a registered Charity No. 1133859

Objectives:

St. James' PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical. It also has the maintenance responsibilities for the Church Hall complex located in Welham Road and the Curate's house at 171 Mitcham Lane, Streatham.

Parochial Church Council Members:

Trustees (Members of the PCC) are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules including co-opted and ex-officio members.

Ex Officio:

Rev. Rob Powell	Team Rector	Chairman,
Rev. Johan Allen	Assistant Minister	
Marcia Gordon	Churchwarden	
John Talbot	Churchwarden	
Nick Burt	Diocesan Synod 2018-2021	
Elizabeth Gibbons	Deanery Synod 2020-2023	
Glynis Wilkinson	Deanery Synod 2020-2023	Electoral Roll Officer
Ailie Neill	Deanery Synod 2020-2023	
Alan Burrows	Deanery Synod 2020-2023	Treasurer

Elected Members:

Adam Seymour-Davies	April 2018 - April 2021	Secretary and Lay Chair
Peter Neill	April 2018 - April 2021	
Lisa Burrows	April 2018 - April 2021	
Millie Miller	April 2018 - April 2021	
Katherine Striesow	April 2019 - April 2022	
Noah Reddie	April 2019 - April 2022	
Stephanie Sulaiman	Oct 2020 - April 2023	
John Farebrother	Oct 2020 - April 2023	
Frances Christian	Oct 2020 - April 2023	
Jacqueline Gray	Oct 2020 - April 2023	

PCC Meetings:

The PCC held 4 meetings during the year. Due to Covid restrictions these meetings were held virtually via zoom. The average attendance was 64.25% (previously 69.38%).

Committees:

The PCC operates through several task groups, which have met between full meetings of the PCC, to whom they are responsible and to whom they report.

Trustee (PCC Members) Report for the year ending 31st December 2020 (continued)

Church Attendance:

The Church Electoral Roll records 171 (previously 180) persons as members of the Church, 122 of whom are not resident within the parish.

As services were online through 2020, The average Sunday attendance counted during October and November was not possible to count (previously 85).

Review of the year:

The various activity groups will highlight their activities during the year by giving reports at the APCM. The activities of the parish insofar as they impinge upon the Statement of Financial Activities have been as follows:

1. The parish's contribution to the central fund of the Diocese of Southwark (the Parish Support Fund) remains the principal item of expenditure at £78,417 for 2020 (£78,000- 2019) and has been paid in full.

2. Voluntary contributions from members of the congregation remain the principal source of income.

Income from donations for unrestricted purposes including claimed Gift Aid amounted to £145,440 (£150,901- 2019). An Advent Thanksgiving gift day was held with a commitment that the first £3,000 of donations would be divided between three projects – CPAS, The Shepherd Society and Romania Action Aid. Total donations received were £15,450 including associated Gift Aid (£16,877 – 2019).

The PCC continues to encourage the congregation to give to the Church in a regular and committed way using one of the stewardship schemes. Tax efficient regular giving to the General Fund amounted to £90,490 (£94,854 - 2019) and with other Gift Aided donations, £20,879 (£20,880 - 2019) was claimed in Gift Aid for unrestricted purposes.

Other donations of £12,244 (£4,899 – 2019) included restricted donations for various areas of the Church's ministry and from the Government's Covid Furlough Scheme. The PCC's commitment to supporting all aspects of mission resulted in £37,213 (£37,893 – 2019) being granted to several causes including support for the Furzedown Youth Centre by the donation of the £21,466 for rent and utility bills. A tithe on income from giving of £12,512 (£12,161 – 2019) was split equally between two Mission partners receiving a share with Furzedown Youth Centre receiving 1/3, and "Crosslinks" receiving 2/3 in support of Alun and Debbie Burt's ministry in South Africa.

Total income amounted to £214,785 (£248,336- 2019) of which £4,080 was restricted (£5,553 – 2019). Total expenditure amounted to £233,677 (£239,564 - 2019) of which £20,525 was expenditure on restricted items (£6,106 – 2019).

The generosity of the people of St. James continues to be a source of both encouragement and humility. It is encouraging that we have been able to welcome new faces into the congregation. It is hoped that newcomers will soon become full and active members of our Electoral Roll.

3. The churches of the Furzedown Team Ministry (St. James, St Alban's and St. Pauls) continue to work closely together and with Mitcham Lane Baptist Church, sharing a vision of mission in the community, especially in the area of ministry to young people both through Sunday groups and through the work of the Furzedown Youth Centre.

4. The Church continues its commitment to children and young peoples' ministry. A full-time Youth Outreach worker is jointly employed with our partner churches. Little Fishes continues to be, for many, a first introduction to church life and is currently oversubscribed. Get Set and Adventurers continue to engage with children of Primary school age during the week.
Due to covid restrictions, it was not possible to hold our regular groups in a physical way. However, we continued meeting our commitments via zoom and youtube.
5. The Church continues its commitment to the Furzedown Youth Centre and, in partnership, work to improve the facilities of both the upper and lower halls continues to be the goal of the Community Centre Management Committee. The Church views FYC as a major resource for the young people in the surrounding community.
Due to covid restrictions, it was not possible to let the Church hall or centre.
6. During the year the Church continued to consider the use of its buildings and possible developments that might be undertaken to further the mission of the Church in the future. A small working group under the Building for the Kingdom Project has been working on developing proposals and has fed back to the PCC and church members for further input during the year.

Financial Review

The parish's financial position has seen a net income of -£18,892 which is down on 2019's net of income of £8,771. This was largely due to the following:

1. Loss of revenue due to Covid restrictions not permitting the hire of hall and centre.

Reserves Policy

The PCC considers that the Building Reserve of £25,000 is an appropriate sum to set aside for unforeseen repairs required to the Church building. However, it is committed to increasing this reserve by a transfer of £5,000 from the General Fund each year when surplus funds are available.

The balance on the General Reserves at the end of the year was £81,458, an increase of £2,701 from the start of the year. This higher than the agreed policy of holding reserves equal to three months' unrestricted expenditure – circa £58,288 at December 2020. Meanwhile designated funds of £20,668 are also available and could be undesignated by the PCC if required.

Public Benefit Statement

The PCC has considered the Charity Commission's guidance on public benefit. They try to enable all people to live out their faith as part of our parish community through worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus; provision for pastoral care for people living in the parish; serving those in need; and missionary and outreach work.

Reporting Accountants

Messrs Leroy Reid & Co. Have indicated their willingness to serve as the examiners and a resolution re-appointing them will be proposed at the annual general meeting.

Signed:



Revd. Rob Powell
Chair



Adam Seymour-Davies
Secretary

Date: 12-05-21

Date: 12-5-21

Statement of PCC Members' Responsibilities.

The law requires PCC members to prepare financial statements for each financial year which give a true and fair view of the Parochial Church Council of St James' West Streatham financial activities during the year and of its financial position at the end of the year.

In preparing financial statements we are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Parochial Church Council of St. James' will continue in operation.

The members are responsible for keeping accounting records, for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

By order of the Board



Revd. Rob Powell
Chairman

Date: 12-05-21

**Independent Examiner's Report
To the PCC of St. James' West Streatham**

We report on the accounts of the PCC for the year ended 31st December 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You also consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- . to keep accounting records in accordance with section 130 of the 2011 Act: and
 - . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and those contained in the Church Accounting Regulations 1997

have not been met.

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leroy Reid & Co.
Chartered Certified Accountants & Registered Auditors
299 Northborough Road,
Norbury,
London, SW16 4TR.

Date:

St. James West Streatham
Statement of Financial Activities
For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2019 £
Income and endowments from:						
Donations and legacies	2	145,440	3,248	-	148,688	154,356
Charitable activities	3	32,502	832	-	33,334	63,198
Other trading activities	4	960	-	-	960	3,476
Investments	5	26,610	-	-	26,610	25,683
Other	6	5,193	-	-	5,193	1,621
Total		210,705	4,080	-	214,785	248,336
Expenditure on charitable activities:						
Church activities	7	129,436	17,291	-	146,727	154,694
Salaries and support costs	8	45,313	-	-	45,313	42,941
Management and administration	9	4,424	-	-	4,424	4,034
Mission giving and charitable donations	10	33,978	3,235	-	37,213	37,893
Total		213,151	20,526	-	233,677	239,564
Net income/(expenditure)		(2,446)	(16,446)	-	(18,892)	8771
Transfers between funds		(9,173)	9,173	-	-	-
Net movement in funds		(11,619)	(7,273)	-	(18,892)	8,771
Reconciliation of funds:						
Total funds brought forward		113,721	10,682	100,613	225,017	216,246
Total funds carried forward		102,106	3,411	100,613	206,130	225,017

St. James West Streatham

Balance Sheet

As at 31 December 2020

	Note	2020	2019 £
Fixed assets			
Curates House 171 Mitcham Lane	15	100,613	100,613
		<u>100,613</u>	<u>100,613</u>
Current assets			
Cash at bank and in hand		92,588	115,903
Investments		8,659	8,659
Sundry debtors		17,206	15,851
Prepayments		1,139	581
		<u>119,592</u>	<u>140,994</u>
Liabilities			
Accrual Independent Examination		1,200	1,200
Creditor HMRC PAYE & NI		6	151
Other sundry creditors and accruals		12,869	15,234
		<u>14,075</u>	<u>16,585</u>
Net current assets		<u>105,517</u>	<u>124,409</u>
Net assets		<u>206,130</u>	<u>225,017</u>
Represented by:			
Unrestricted funds	11	81,438	78,737
Designated funds	12	20,668	34,988
Restricted funds	13	3,411	10,684
Endowment funds	14	100,613	100,613
		<u>206,130</u>	<u>225,017</u>

Signed:



Revd. Robert Powell: Chairman



Alan Burrows: Treasurer

St. James West Streatham

Notes to the Financial Statements Year ended 31st December 2020

1. Accounting Policies

a) Basis of preparation of accounts

The financial statements have been prepared under Church Accounting Regulations 2006 in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donations and rental income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity group therefore continues to adopt the going concern basis in preparing its financial statements

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the PCC in furtherance of the general objectives of the church.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Income

All income is included in the statement of financial activities when there is entitlement to the income, the receipt is probable and the amount can be measured reliably.

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable and the amount of the legacy receivable can be measured reliability. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

d) Expenditure

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

St. James Church, West Streatham

Notes to the Financial Statements Year ended 31 December 2020

Analysis of income and expenditure

	Note	Un- restricted £	Restricted £	Total 2020 £	Un- restricted £	Restricted £	Total 2019 £
Income and endowments from:							
Donations and legacies	2						
Regular tax efficient giving		90,493	-	90,493	94,854	25	94,879
Other regular giving		5,326	-	5,326	8,849	-	8,849
Offertory plate collections		4,294	-	4,294	7,971	-	7,971
Gift Day donations		12,450	3,000	15,450	13,877	3,000	16,877
Other grants and donations		11,998	248	12,246	4,469	430	4,899
Legacies		-	-	-	-	-	-
Gift Aid		20,879	-	20,879	20,880	-	20,880
		<u>145,440</u>	<u>3,248</u>	<u>148,688</u>	<u>150,901</u>	<u>3,455</u>	<u>154,356</u>
Charitable activities	3						
Wedding and funeral fees		1,087	-	1,087	3,533	-	3,533
Children's Ministry receipts		557	-	557	3,266	-	3,266
Letting FYC		21,466	-	21,466	21,939	-	21,939
Letting other		9,332	-	9,332	31,848	-	31,848
Sundry activities receipts		60	832	892	593	2,018	2,612
		<u>32,502</u>	<u>832</u>	<u>33,334</u>	<u>61,179</u>	<u>2,018</u>	<u>63,198</u>
Other trading activities	4						
Fundraising events income		-	-	-	-	-	-
Trading income		564	-	564	388	-	388
Well coffee sales		396	-	396	3,087	-	3,087
		<u>960</u>	<u>-</u>	<u>960</u>	<u>3,476</u>	<u>-</u>	<u>3,476</u>
Investments	5						
Bank and investment interest		210	-	210	363	-	363
Rental income: 171 Mitcham Lane		26,400	-	26,400	25,319	-	25,319
		<u>26,610</u>	<u>-</u>	<u>26,610</u>	<u>25,683</u>	<u>-</u>	<u>25,683</u>
Other	6						
Sundry income		1,715	-	1,715	1,368	80	1,448
Cost reimbursements		3,478	-	3,478	172	-	172
		<u>5,193</u>	<u>-</u>	<u>5,193</u>	<u>1,541</u>	<u>80</u>	<u>1,621</u>
Total		<u>210,705</u>	<u>4,080</u>	<u>214,785</u>	<u>242,782</u>	<u>5,553</u>	<u>248,336</u>

St. James Church, West Streatham

Notes to the Financial Statements Year ended 31 December 2020 Analysis of income and expenditure

	Note	Un- restricted £	Restricted £	Total 2020 £	Un- restricted £	Restricted £	Total 2019 £
Expenditure on charitable activities:							
Church activities	7						
Parish Support Fund contribution		78,417	-	78,417	78,000	-	78,000
Activities and Catering		274	3,013	3,287	2,789	2,470	5,259
Ministry support		529	-	529	5,118	32	5,150
Upkeep of services		8,394	-	8,394	6,800	580	5,093
Church and Hall utilities		10,352	-	10,352	13,575	-	13,575
Church and Hall insurance		8,222	-	8,222	7,986	-	7,986
Church maintenance, repairs, equipment		16,056	5,325	21,381	16,606	-	16,606
Hall maintenance and repairs		1,581	-	1,581	5,392	-	5,392
171 Mitcham Lane maintenance & refurbishment		2,561	-	2,561	3,615	-	3,615
Children's and Youth Ministry		854	-	854	2,318	-	2,318
Costs of sales (Bible notes etc)		260	-	260	416	-	416
Music, audio, video		389	8,953	9,342	8,001	-	8,001
Fees paid to Diocese		902	-	902	402	-	402
Farewell gifts		645	-	645	592	-	592
		129,436	17,291	146,727	151,611	3,083	154,694
Salaries and support costs	8						
Staff salaries and support costs		45,313	-	45,313	42,941	-	42,941
Employers National Insurance		-	-	-	-	-	-
		45,313	-	45,313	42,941	-	42,941
Management and administration	9						
Office consumables & admin. costs		1,528	-	1,528	1,285	-	1,285
Telephone and broadband		988	-	988	357	-	357
Staff advertising		-	-	-	309	-	309
Bank charges		706	-	706	881	-	881
Independent Examination costs		1,200	-	1,200	1,200	-	1,200
		4,424	-	4,424	4,034	-	4,034
Mission & other charitable giving	10						
Mission agencies		-	3,000	3,000	-	3,000	3,000
FYC support		21,466	235	21,701	22,239	23	22,262
Tithe on regular giving		12,512	-	12,512	12,161	-	12,161
Other charitable giving		-	-	-	470	-	470
		33,978	3,235	37,213	34,870	3,023	37,893
Total		213,151	20,526	233,677	233,458	6,106	239,564

St. James Church, West Streatham

Notes to the Financial Statements Year ended 31 December 2020 Statement of Funds

Fund	Note	Balance 01.01.20 £	Income £	Expenditure £	Transfers £	Balance 31.12.20 £
Unrestricted - General Fund	11	78,738	187,967	193,579	8,312	81,438
Designated Fund						
Building		23,628	50	9,463	-	14,214
Children's Ministry		-	558	855	297	-
Pastoral Care		603	-	-	-	603
Sibley		-	-	-	-	-
Audio & Video		8,359	600	-	(8,953)	6
Friendship Circle		1,603	3,510	63	-	5,050
Hall Trading		-	8,542	9,191	649	-
BB - Company Fund		165	-	-	-	165
Team		629	-	-	-	629
Kingsley Family		-	-	-	-	-
Advent gift day		-	9,478	-	(9,478)	-
Designated funds total	12	34,987	22,738	19,572	(17,485)	20,668
Unrestricted & Designated Funds total		113,725	210,705	213,151	(9,173)	102,106
Restricted Funds						
Crosslinks A Burt		-	-	-	-	-
Hall Redevelopment		1,563	-	-	-	1,563
Church Redevelopment		5,105	-	5,325	220	-
Benevolent Fund		26	-	-	-	26
Gift Day Tithe		-	3,000	3,000	-	-
Prayer Facilities Development		3,577	-	-	-	3,577
Legacy		114	-	-	-	114
Youth Centre		-	235	235	-	-
Church Day (2019)		299	832	3013	-	(1,882)
Sound		-	-	8,953	8,953	-
Syrian Family		-	13	-	-	13
Restricted funds total	13	10,683	4,080	20,526	9,173	3,411
Endowment Fund						
171 Mitcham Lane	14	100,613	-	-	-	100,613
Total funds of the Church		225,017	214,785	233,677	-	206,130

St. James Church, West Streatham

Notes to the Financial Statements Year ended 31 December 2020

15. Fixed Assets

Curates House 171

Freehold land and buildings comprise the curate's house located at 171 Mitcham Lane. The property is held in trust for the PCC by a Southwark Diocesan trust.

The gross book value (£100,613) is based on the value estimated by the PCC as at 1st January 1992 for insurance purposes (the current value for insurance purposes is £237,369). No depreciation is provided.

All other assets are written off in the year of purchase.

16. Trustees benefits and transactions

No payments or benefit has been made to any member of the PCC or persons closely connected with such members, by St James or any closely related organisation except reimbursement of expenses incurred by the Rector and other members of the PCC.

17. Employees

The PCC employed three part time members of staff during the year. It also pays a contribution towards the employment of a Youth Minister employed by Furzedown Churches Limited. Wages paid during the year were £45,313 (2019 £42,941). The salary of the Church Manager is determined by the PCC on an annual basis. The pay for the Church Cleaner is determined by reference to the London Living Wage.

18. Contingent liabilities and capital commitments

There were no contingent liabilities or capital commitments at 31 December 2020.