



The PCC Annual Report

of St Peter & St Paul, Edenbridge

May 2023 – April 2024



The PCC is a charity - Registered Charity No. 1133858. Registered with the Charity Commission since 28 January 2010

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent dates back to the 12th century.

It is a Grade I listed building, a middle-of-the road Anglican community with a strong choral tradition in the Diocese of Rochester with strong links with all the other local churches through the Edenbridge Churches in Covenant (ECC) – involving Anglican, Roman Catholic, United Reform, Baptist and Grace Community churches in the town and surrounding villages.

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120) with wall paintings from 1385 by the door. There is a bit of Norman era at the west end on the north side. It was rebuilt and extended in the early English period – denoted in the clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. The Nave's stained-glass window by Howard Kempe is of a superior quality and slightly earlier, depicting Christ on a green cross representing 'renewal.' The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of the Arts and Crafts Pre-Raphaelite artist Edward Burne-Jones.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within stone walls. Correspondence should be addressed to the Parish Administrator at the Parish Office in the Vicarage on Mill Hill, Edenbridge, Kent TN8 5DA. Andrea Shipwright continues to provide an invaluable service to the Churchwardens creating the weekly pew sheet and distributing it by email, liaising with funeral directors and Diocesan departments, answering queries and many other tasks required to ensure the Parish functions efficiently and smoothly.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served the last calendar and financial year are as follows:

Vicar & Chairman
Churchwarden and Vice Chair
Churchwarden
Secretary
Treasurer

The Rev'd Dr Stephen A J Mitchell SSC (until Oct 2023)
Mrs Terri Scanes (to April 2024)
Mrs Jacquie Hill (to April 2024)
Kathleen Skinner (& PCC member to April 2024)
Graham Shewell (ex-officio)

Elected Members (Trustees): -

Val Bantin	(to APCM 2024)
Jane Brown	(to APCM 2024, also Minute Secretary)
Richard Dyson	(to APCM 2025)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Julie Johnson	(to APCM 2024)
Hilary Morgan	(to APCM 2026, also Lay Reader & Deanery Synod Rep)
Bernard Oldfield	(to APCM 2026)
Susan Oldfield	(to APCM 2026, Pastoral Assistant & Deanery Synod Rep)
Alan Smart	(to APCM 2024)
Anthea Staples	(to APCM 2025, also Lay Reader)
Christine Walker	(to APCM 2026)
Carole Webster	(to APCM 2025)
Paul Baker	(to September 2023 – resigned and moved away)

Structure, governance and management

Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC in accordance with the Church Representation Rules. PCC members, as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain provides as Assistant Treasurer in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of promoting the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities, in conjunction with the Diocese, for the Vicarage now that the Incumbent has left. St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge is administered and maintained by it's own committee – chaired by John Nutting, with Richard Dyson reporting to the PCC.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for individuals living in the parish. Detailed objectives of the PCC continue to build on initiatives started in previous years, under the framework of our Mission Statement. These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from all volunteers in the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting. The public notices 'Promoting a Safer Church' around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan as the other nominated points of contact. The PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training. A number of on-line trainings at many levels – basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse have been undertaken by volunteers within the church community and DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: We have endeavoured to continue the traditions instigated by Fr. Stephen.

Since his retirement in October 2023, the main service of the week remains as the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning, Eucharist worship at 10.30am. A small number of services have had to be substituted by a 'Service of the Word' when no alternative Officiant could be provided. At this point, we must thank Reverend David Flagg, who, although retired for a number of years, has stepped up to run all Wednesday services and many of the Sunday ones too. Reverend Kevin Scully of Cowden has been certificated by The Diocese as a 'Permission to Officiate' retired priest, so has taken many Sunday morning services also, along with leading a recent 'Quiet Day'. The church is open from 9am to 3pm daily for private prayer and spiritual contemplation.

We have been able to hold a 11am 'All Age' services on the first Sunday in the month which draws in a number of young families and their children for prayer, singing and crafts, and recently have participated in joint family services – Harvest, Epiphany and Mothering Sunday.

The Junior Choir continues to go from strength to strength under the guidance of Fiona who is taking them through training to achieving the light blue, dark blue, red and yellow ribbon awards in choral singing.

The Christingle service, held in the afternoon of Christmas Eve was again very popular. This was a ticket only event and was 'sold out' with 250 attendees. Community special events included two Primary School's Christmas carol services and Town Band Concert. Remembrance Sunday started with a wreath laying at the hospital's War Memorial service at 11am followed by a Service of Remembrance in church in the afternoon.

In the last year, there have been three weddings, 10 baptisms and 19 funerals held in this church – guided by Verger George Lincoln and Paul Baker until his move. For the year ending 2023 there were 162 parishioners in the Church Electoral Roll. Since the last APCM, we have been saddened by the deaths of Arthur New, John Pack, Mary Tester, Terry Carter, John Henriët and Michael Purll.

May they Rest in Peace.

Patricia Shaw, Margaret and David Illingworth, Paul Baker, Bertie and Jean Talbot have all moved away. The annual Statement of Mission survey for the Diocese was completed in January 2024 accurately reflecting the attendance in person and over social media, the services undertaken and outreach.

Pastoral Care and Outreach: The Church has three Lay Readers – Barbara Mitchell, Hilary Morgan and Anthea Staples, two Pastoral Assistants – Sue Oldfield and George Lincoln, and an ‘Anna Chaplain - Val Bantin - who form the Ministry Team. Some members of our Parish who are unable to attend church due to sickness or infirmity have been given communion by Fr. Stephen or Anthea Staples at home, or in Stanholm or recently at Edenbridge Manor. We continue to support the Food Bank through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly and taken to Rickards Hall for distribution. The generous donations at the Harvest Festival 2023 service were much appreciated by the Food Bank which operates out of Rickards Hall on Tuesday mornings under the guidance of Dave White of the Grace Church.

The weekly pew-sheets are compiled by Andrea in the Parish Office and emailed out to all on the GDPR e-mail lists she holds. Val Bantin provides copies of the pew sheet and Worship at Home leaflets to those not able to receive emails. The monthly Parish Newsletter has now ceased, ending with a commemorative issue depicting Fr. Stephen’s retirement last October. The church web site is maintained by Richard Cain. Social fund-raising events have been popular – the numerous coffee mornings, Michaelmas Fayre, Winter Fair and Plant market in May. Advent booklets with cards sent out at Christmas by the Churchwardens to all those on the Electoral Roll.

Ecumenical Relationships: St Peter & St Paul’s Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence’s Roman Catholic Church, The Grace Community, Eden Baptist Church, and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages. All three Lay Readers are periodically invited to lead and preach at Marsh Green and Crockham Hill Churches.

Mission: Our CMS missionary Ruth Radley has retired, although our financial contribution has continued to provide support where it is most needed. The congregation heard from Andrew & Sarah Greenaway (who were recently commissioned by WEC to serve in Thailand) at the 9.30am service last month. Andrew – a former chorister in our church – hopes to be able to send us regular updates when settled in their new home and vocation. We continue to support the Malawi Childrens’ hospital with funding by the Wednesday morning congregation. We respond to annual appeals from Christian Aid and Poverty & Hope, and we try to uphold our commitment as a Fairtrade Church by using Fairtrade refreshments and cleaning materials.

BRIDGES: We have three Trustees on the board of ‘BRIDGES’ (charity No 1029169) – The Chairman is Richard Dyson, with Sue Oldfield and Barbara Abel. It is a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, still operating with reduced hours since COVID because of the low number of volunteers. It is hoped that with the appointment of a Deputy Manager this will help deal with Saturday opening as well as other work.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. ECT’s work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith. This was further acknowledged by Sevenoaks District Council at their Presentation Evening in 2023.

Maintenance: The annual tasks of servicing the boilers, CCTV, glass doors, lightning conductor, fire extinguishers and Portable Appliance testing were all carried out last year.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by it's own Committee, reporting to the PCC. Its income is used for maintenance and electrical work, and with the help of Grants, had a new floor installed after treated and new joists were fitted. The hall is now extremely smart!

Volunteers: The Church Wardens especially are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Sidesmen, Sacristans, Servers, bell Ringers, coffee team, cleaning and caretaking teams, and many others who help at various events! The Churchwardens, Julie Johnson and Fiona Glidewell enable the Church to be open by running a duty rota of unlocking and locking the building daily between 9 and 3pm.

Finance Review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Non-restricted Funds: The Non-restricted Funds surplus decreased by £24,647 in 2023 Unrestricted by £6,606 (due to significant increase in Energy costs) and Designated by £18,041 (due to Capital project to replace the floor in St Paulinus Hall).

Unrestricted Fund: The Unrestricted Fund was £24,777 on 31st December 2023 with deficit of £6,606 (Budgeted deficit of £9,512). A budget deficit of £12,375 is forecast for 2024. To maintain this the PCC agreed to pledge £63,000 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £69,973. The PCC understands the seriousness of this situation and will continue to review during 2024.

Income: The Unrestricted Fund income shows an increase of £1,986 to £103,642 in 2023.

Expenditure: The General Fund expenditure shows an increase of £8,046 to £113,532 in 2023.

Investments: The total Investment valuation (All Funds) increased by £7,737 to £222,891 (3.6%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2023 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the Unrestricted Fund that equates to at least three months Unrestricted Fund payments. In 2023 this was equivalent to £28,383. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2023 this target was not met, and the reserve stood at £24,777. The PCC approved a proposal to make funds available as reserves as appropriate. The revised Unrestricted fund reserve stands at £38,081.

Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £4,364
- Capital Projects £173,219

Signed by Date

Signed by Date

Chairs of Edenbridge Parish Church Parochial Church Council
Jacquie Hill and Terri Scanes - Churchwardens

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:
Vacant

Bank:
HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:
Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2023 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J. Law

Date

2nd April 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<u>Income and Endowments</u>							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	25,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
<u>Expenditure</u>							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,388	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	4,528	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	5	411,797	403,190
Investments	6	222,891	215,153
Total fixed assets		634,688	618,344
Current assets			
Debtors and Prepayments	7	6,873	3,848
Cash at bank and in hand	9	81,353	127,139
		88,226	130,987
Creditors: amounts falling due within one year	8	(2,530)	(10,025)
Net current assets		85,696	120,963
NET ASSETS		720,384	739,307
Funds			
Endowment funds	10	859	785
Restricted funds	10	63,147	57,496
Designated Funds	10	631,601	649,642
Unrestricted funds	10	24,777	31,383
		720,384	739,306

Approved by the Parochial Church Council on 11th march 2024 and signed on its behalf

Chairman

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Voluntary income						
Planned giving - gift aid	40,396	-	-	-	40,396	42,377
Income tax recoverable on planned giving	10,099	-	-	-	10,099	10,594
Other planned giving	16,291	-	-	-	16,291	16,199
Collections	5,181	-	-	-	5,181	3,675
Donations and appeals	5,108	550	3,317	-	8,975	4,966
Income tax recoverable on donations and appeals *	2,120	231	542	-	2,893	2,135
Grants	327	3,500	28,437	-	32,264	25,917
Legacies	-	2,000	-	-	2,000	367
	79,521	6,281	32,296	-	118,098	106,231
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	11,885	-	-	11,885	10,507
Bookstall sales and Parish Magazine	23	-	-	-	23	69
Wedding flowers	-	-	-	-	-	730
Church lettings	325	-	-	-	325	127
Fetes, bazaars and other fund-raising events	10,726	-	3,840	-	14,566	14,566
	11,074	11,885	3,840	-	26,798	25,999
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,263	1,023	984	-	10,269	9,170
	8,613	1,023	983.61	-	10,619	9,520
d Church Activities						
Bookstall sales to promote objectives	23	-	-	-	23	56
Social events	821	-	-	-	821	341
Fees from weddings etc	3,591	-	778.00	-	4,369	4,492
	4,435	-	778	-	5,213	4,889
Total income	103,642	19,188	37,898	-	160,728	146,639

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Raising funds						
Stewardship costs	454	-	-	-	454	26
Costs relating to St Paulinus lettings	-	28,549	-	-	28,549	9,178
Fund raising events	1,047	-	1,799	-	2,845	3,158
	<u>1,501</u>	<u>28,549</u>	<u>1,799</u>	<u>-</u>	<u>31,848</u>	<u>12,361</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	470	-	970	720
Giving to relief and development agencies	-	-	335	-	335	1,066
Home Mission	1,748	-	-	-	1,748	1,600
Giving to secular charities	250	-	321	-	571	559
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	57,000	5,000	3,000	-	65,000	58,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	2,981	-	13	-	2,994	4,015
Lay Staff	90	-	-	-	90	240
iii. Church running expenses:						
Electricity	2,590	-	-	-	2,590	578
Gas	4,796	-	390	-	5,186	1,642
Water & drainage	186	-	-	-	186	218
Telephone	923	-	-	-	923	572
Insurance	6,166	-	-	-	6,166	5,639
Cleaning	186	-	-	-	186	195
Maintenance	3,354	-	-	-	3,354	6,631
Major works, installations & decorations	615	298	25,047	-	25,960	25,504
iv. Upkeep of services:						
Sacristy etc	1,857	36	1	-	1,894	1,827
PTO payments and expenses	440	-	467	-	906	-
Organ (inc piano)	1,462	-	-	-	1,462	1,361
Organist /Choir Director fees & visiting organists	5,170	-	625	-	5,795	6,475
Choir & music	540	-	-	-	540	741
Flowers	-	-	903	-	903	1,696
v. Bank charges	165	-	-	-	165	213
vi. Social event costs	693	3,423	-	-	4,116	246
vii. Training, Mission & Education costs	555	-	-	-	555	768
viii. Administrator salary and on costs	11,638	-	-	-	11,638	10,855
ix. Administration + Church Office costs	2,831	-	-	-	2,831	1,689
x. Depreciation	301	3,180	-	-	3,481	1,578
	<u>112,031</u>	<u>11,937</u>	<u>31,572</u>	<u>-</u>	<u>155,539</u>	<u>138,118</u>
Total Expenditure	<u>113,532</u>	<u>40,486</u>	<u>33,370</u>	<u>-</u>	<u>187,388</u>	<u>150,479</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

		2023	2022
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 11,003	10,272

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. G Glidewell (husband of a PCC member) received £610 for a maintenance job during the year which was undertaken in the course of his business. Christine Walker (a PCC member) was paid £795 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £48 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	400,000	3,015	3,810	-	406,825
Additions	-	-	-	12,088	12,088
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	400,000	3,015	3,810	12,088	418,913
Depreciation					
At 1 January 2023	-	2,110	1,524	-	3,634
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2023	-	2,412	2,286	2,418	7,115
Net book amounts					
At 31 December 2023	400,000	603	1,524	9,671	411,797
At 31 December 2022	400,000	904	2,286	-	403,190

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2024.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2023	14,378	167,100	32,890	785	215,153
Disposals at carrying value	14,275	-	-	-	14,275
Purchases at cost	(14,275)	-	-	-	(14,275)
Brought in as gift	-	-	-	-	-
Net gains and revaluation	532	4,037	3,094	74	7,737
At 31 December 2023	14,910	171,138	35,984	859	222,891

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	97,034
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	35,984
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,376
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	14,910
				167,304

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	859
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	54,727
				55,586

Total Investments

222,891

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors & Prepayments

	2023	2022
	£	£
Income tax recoverable	2,015	2,062
Prepayments	308	848
Other debtors	4,550	939
	6,873	3,848

8 Creditors

	2023	2022
	£	£
Accruals for utilities and other costs	1,129	2,105
Deferred income	-	6,036
Other creditors	1,400	1,883
	2,530	10,025

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	603	411,195	-	-	411,797	403,190
Investment fixed assets	14,910	171,138	35,984	859	222,891	215,153
Cash at bank and in hand	7,842	46,159	27,352	-	81,353	127,139
Debtors & prepayments	2,762	3,500	611	-	6,873	3,849
Current liabilities	(1,340)	(390)	(800)	-	(2,530)	(10,025)
	24,777	631,601	63,147	859	720,384	739,306

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2023 £
Unrestricted Funds - undesignated						
General	31,383	103,642	(113,532)	2,753	532	24,777
	31,383	103,642	(113,532)	2,753	532	24,777
Unrestricted Funds - designated						
Arthur	-	781	-	(781)	-	-
Bland	1,529	2,000	(3,423)	-	-	105
Casey	17,508	3,500	(8,477)	-	-	12,531
Capital Projects	568,929	252	-	(0)	4,037	573,219
Church Repair	25,895	770	-	-	-	26,665
Meadows Legacy	13,801	-	-	-	-	13,801
Projector & AAW	952	-	(36)	-	-	915
St Paulinus	21,029	11,885	(28,549)	-	-	4,364
	649,642.23	19,188.27	(40,486)	(781)	4,037	631,601
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	1,126	(1,126)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	130	625	(625)	-	-	130
Club	2,894	3,792	(1,799)	(1,972)	-	2,916
Flower	543	906	(903)	-	-	546
Friends	16,183	4,430	(20,613)	-	-	-
Heating	-	390	(390)	-	-	-
Maintenance	-	1,250	-	-	-	1,250
Projector & AAW	1	-	(1)	-	-	-
Sequestration Fund	-	778	(480)	-	-	298
St Paulinus Building Fun	-	20,617	(20,617)	-	-	-
Vicar & Churchwarden	36,824	984	16,183	-	3,094	57,085
Vicar's Discretionary	901	-	-	-	-	901
	57,496	37,898	(33,370)	(1,972)	3,094	63,147
Endowment Funds						
Chancel repair	785	-	-	-	74	859
	785	-	-	-	74	859
Total funds	739,306	160,728	(187,388)	-	7,737	720,384

The designated funds comprise:

The Arthur & Bland Funds. These funds were established to hold moneys donated in memoriam until such time as the PCC decided how the money was to be extended. In the case of the Arthur Fund the monies were transferred to the general fund in full to cover day to day expenses. Part of the Bland fund remains unspent.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Sequestration Fund This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Dicesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

	£
Name of charity	
BRIDGES	1,000
Church Mission Society	500
Confirmation collection	218
Crosslight Fund	80
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	250
Friends of Kent Churches	100
Friends of Sick Children Malawi	167
Poverty & Hope 2023	119
Royal British Legion	154
St Barnabus College	250
Friends of the Holy Lands Appeal	351
Turkey earthquake Appeal	335
	8,617

The following amount was being held in agency accounts in 2023 awaiting payment

Friends of Sick Children Malawi	14
Black Box collection	146
Poverty & Hope	25
Rebuild Moldova	273
Ukraine Appeal	10
	467

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	496
	896

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Income and Endowments							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,230	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
Expenditure							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net Transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net Transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:
Vacant

Bank:
HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:
Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 13

INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2023 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J. Law

Date

2nd April 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<u>Income and Endowments</u>							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	25,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
<u>Expenditure</u>							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,388	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	4,528	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

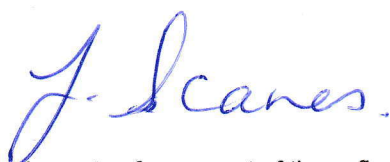
PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	5	411,797	403,190
Investments	6	222,891	215,153
Total fixed assets		<u>634,688</u>	<u>618,344</u>
Current assets			
Debtors and Prepayments	7	6,873	3,848
Cash at bank and in hand	9	<u>81,353</u>	<u>127,139</u>
		88,226	130,987
Creditors: amounts falling due within one year	8	<u>(2,530)</u>	<u>(10,025)</u>
Net current assets		85,696	120,963
NET ASSETS		<u><u>720,384</u></u>	<u><u>739,307</u></u>
<u>Funds</u>			
Endowment funds	10	859	785
Restricted funds	10	63,147	57,496
Designated Funds	10	631,601	649,642
Unrestricted funds	10	24,777	31,383
		<u><u>720,384</u></u>	<u><u>739,306</u></u>

Approved by the Parochial Church Council on 11th march 2024 and signed on its behalf

Chairman



The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Voluntary income						
Planned giving - gift aid	40,396	-	-	-	40,396	42,377
Income tax recoverable on planned giving	10,099	-	-	-	10,099	10,594
Other planned giving	16,291	-	-	-	16,291	16,199
Collections	5,181	-	-	-	5,181	3,675
Donations and appeals	5,108	550	3,317	-	8,975	4,966
Income tax recoverable on donations and appeals *	2,120	231	542	-	2,893	2,135
Grants	327	3,500	28,437	-	32,264	25,917
Legacies	-	2,000	-	-	2,000	367
	79,521	6,281	32,296	-	118,098	106,231
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	11,885	-	-	11,885	10,507
Bookstall sales and Parish Magazine	23	-	-	-	23	69
Wedding flowers	-	-	-	-	-	730
Church lettings	325	-	-	-	325	127
Fetes, bazaars and other fund-raising events	10,726	-	3,840	-	14,566	14,566
	11,074	11,885	3,840	-	26,798	25,999
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,263	1,023	984	-	10,269	9,170
	8,613	1,023	983.61	-	10,619	9,520
d Church Activities						
Bookstall sales to promote objectives	23	-	-	-	23	56
Social events	821	-	-	-	821	341
Fees from weddings etc	3,591	-	778.00	-	4,369	4,492
	4,435	-	778	-	5,213	4,889
Total income	103,642	19,188	37,898	-	160,728	146,639

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Raising funds						
Stewardship costs	454	-	-	-	454	26
Costs relating to St Paulinus lettings	-	28,549	-	-	28,549	9,178
Fund raising events	1,047	-	1,799	-	2,845	3,158
	<u>1,501</u>	<u>28,549</u>	<u>1,799</u>	<u>-</u>	<u>31,848</u>	<u>12,361</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	470	-	970	720
Giving to relief and development agencies	-	-	335	-	335	1,066
Home Mission	1,748	-	-	-	1,748	1,600
Giving to secular charities	250	-	321	-	571	559
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	57,000	5,000	3,000	-	65,000	58,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	2,981	-	13	-	2,994	4,015
Lay Staff	90	-	-	-	90	240
iii. Church running expenses:						
Electricity	2,590	-	-	-	2,590	578
Gas	4,796	-	390	-	5,186	1,642
Water & drainage	186	-	-	-	186	218
Telephone	923	-	-	-	923	572
Insurance	6,166	-	-	-	6,166	5,639
Cleaning	186	-	-	-	186	195
Maintenance	3,354	-	-	-	3,354	6,631
Major works, installations & decorations	615	298	25,047	-	25,960	25,504
iv. Upkeep of services:						
Sacristy etc	1,857	36	1	-	1,894	1,827
PTO payments and expenses	440	-	467	-	906	-
Organ (inc piano)	1,462	-	-	-	1,462	1,361
Organist /Choir Director fees & visiting organists	5,170	-	625	-	5,795	6,475
Choir & music	540	-	-	-	540	741
Flowers	-	-	903	-	903	1,696
v. Bank charges	165	-	-	-	165	213
vi. Social event costs	693	3,423	-	-	4,116	246
vii. Training, Mission & Education costs	555	-	-	-	555	768
viii. Administrator salary and on costs	11,638	-	-	-	11,638	10,855
ix. Administration + Church Office costs	2,831	-	-	-	2,831	1,689
x. Depreciation	301	3,180	-	-	3,481	1,578
	<u>112,031</u>	<u>11,937</u>	<u>31,572</u>	<u>-</u>	<u>155,539</u>	<u>138,118</u>
Total Expenditure	<u>113,532</u>	<u>40,486</u>	<u>33,370</u>	<u>-</u>	<u>187,388</u>	<u>150,479</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

		2023	2022
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 11,003	10,272

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. G Glidewell (husband of a PCC member) received £610 for a maintenance job during the year which was undertaken in the course of his business. Christine Walker (a PCC member) was paid £795 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £48 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	400,000	3,015	3,810	-	406,825
Additions	-	-	-	12,088	12,088
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	400,000	3,015	3,810	12,088	418,913
Depreciation					
At 1 January 2023	-	2,110	1,524	-	3,634
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2023	-	2,412	2,286	2,418	7,115
Net book amounts					
At 31 December 2023	400,000	603	1,524	9,671	411,797
At 31 December 2022	400,000	904	2,286	-	403,190

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2024.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2023	14,378	167,100	32,890	785	215,153
Disposals at carrying value	14,275	-	-	-	14,275
Purchases at cost	(14,275)	-	-	-	(14,275)
Brought in as gift	-	-	-	-	-
Net gains and revaluation	532	4,037	3,094	74	7,737
At 31 December 2023	14,910	171,138	35,984	859	222,891

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	97,034
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	35,984
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,376
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	14,910
				167,304

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	859
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	54,727
				55,586

Total Investments

222,891

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors & Prepayments

	2023	2022
	£	£
Income tax recoverable	2,015	2,062
Prepayments	308	848
Other debtors	4,550	939
	6,873	3,848

8 Creditors

	2023	2022
	£	£
Accruals for utilities and other costs	1,129	2,105
Deferred income	-	6,036
Other creditors	1,400	1,883
	2,530	10,025

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	603	411,195	-	-	411,797	403,190
Investment fixed assets	14,910	171,138	35,984	859	222,891	215,153
Cash at bank and in hand	7,842	46,159	27,352	-	81,353	127,139
Debtors & prepayments	2,762	3,500	611	-	6,873	3,849
Current liabilities	(1,340)	(390)	(800)	-	(2,530)	(10,025)
	24,777	631,601	63,147	859	720,384	739,306

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2023 £
Unrestricted Funds - undesignated						
General	31,383	103,642	(113,532)	2,753	532	24,777
	31,383	103,642	(113,532)	2,753	532	24,777
Unrestricted Funds - designated						
Arthur	-	781	-	(781)	-	-
Bland	1,529	2,000	(3,423)	-	-	105
Casey	17,508	3,500	(8,477)	-	-	12,531
Capital Projects	568,929	252	-	(0)	4,037	573,219
Church Repair	25,895	770	-	-	-	26,665
Meadows Legacy	13,801	-	-	-	-	13,801
Projector & AAW	952	-	(36)	-	-	915
St Paulinus	21,029	11,885	(28,549)	-	-	4,364
	649,642.23	19,188.27	(40,486)	(781)	4,037	631,601
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	1,126	(1,126)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	130	625	(625)	-	-	130
Club	2,894	3,792	(1,799)	(1,972)	-	2,916
Flower	543	906	(903)	-	-	546
Friends	16,183	4,430	(20,613)	-	-	-
Heating	-	390	(390)	-	-	-
Maintenance	-	1,250	-	-	-	1,250
Projector & AAW	1	-	(1)	-	-	-
Sequestration Fund	-	778	(480)	-	-	298
St Paulinus Building Fun	-	20,617	(20,617)	-	-	-
Vicar & Churchwarden	36,824	984	16,183	-	3,094	57,085
Vicar's Discretionary	901	-	-	-	-	901
	57,496	37,898	(33,370)	(1,972)	3,094	63,147
Endowment Funds						
Chancel repair	785	-	-	-	74	859
	785	-	-	-	74	859
Total funds	739,306	160,728	(187,388)	-	7,737	720,384

The designated funds comprise:

The Arthur & Bland Funds. These funds were established to hold moneys donated in memoriam until such time as the PCC decided how the money was to be extended. In the case of the Arthur Fund the monies were transferred to the general fund in full to cover day to day expenses. Part of the Bland fund remains unspent.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Sequestration Fund This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Dicesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

	£
Name of charity	
BRIDGES	1,000
Church Mission Society	500
Confirmation collection	218
Crosslight Fund	80
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	250
Friends of Kent Churches	100
Friends of Sick Children Malawi	167
Poverty & Hope 2023	119
Royal British Legion	154
St Barnabus College	250
Friends of the Holy Lands Appeal	351
Turkey earthquake Appeal	335
	8,617

The following amount was being held in agency accounts in 2023 awaiting payment

Friends of Sick Children Malawi	14
Black Box collection	146
Poverty & Hope	25
Rebuild Moldova	273
Ukraine Appeal	10
	467

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	496
	896

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Income and Endowments							
Voluntary income	2a	77,921	1,530	26,779	-	106,230	149,122
Activities for generating funds	2b	10,475	10,507	5,018	-	25,999	25,126
Income from investments	2c	8,372	170	978	-	9,520	8,553
Church activities	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
Expenditure							
Raising funds	3a	922	9,179	2,260	-	12,361	8,443
Church activities	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net Transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net Transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.