



The Annual Report for 2022 - 2023



of the Parochial Church Council of Ss. Peter & Paul, Edenbridge

The PCC is a charity - Registered Charity No. 1133858.
Registered with the Charity Commission since 28 January 2010

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building - being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition. The emphasis is on worship of a high quality and is conducted in person and also livestreamed by Zoom most Sundays. This church has strong links with all the other local churches – Anglican, Roman Catholic, URC, Baptist and Grace Community - through the Edenbridge Churches in Covenant (ECC).

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120). The current building dates, in the main from the 14th Century, supported by the dating of the recently exposed St. Christopher mural to the right of the porch door.

We have only one visible bit of Norman era – at the west end on the north side. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone, both of which were professionally cleaned during the re-decoration project in 2020. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of the Arts and Crafts Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window by Howard Kempe is of a superior quality and slightly earlier, depicting Christ on a green cross representing 'renewal.'

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by the Parish Administrator - Andrea Shipwright - who continues to provide an invaluable service to Fr Stephen and the Churchwardens creating the weekly pew sheet and distributing it by email, liaising with funeral directors and Diocesan departments, answering queries and many other tasks required to ensure the Parish functions efficiently and smoothly.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served the last calendar and financial year are as follows:

Vicar & Chairman	The Reverend Dr Stephen A J Mitchell SSC
Churchwarden and Vice Chair	Mrs Terri Scanes (to May 2023)
Churchwarden	Mrs Jacquie Hill (to May 2023)
Secretary	Kathleen Skinner (& PCC member to APCM 2024)
Treasurer	Graham Shewell

Elected Members (Trustees): -

Richard Cain	(to APCM 2022)
Rachel Cooper	(to APCM 2022)
Jane Wroe	(to APCM 2022)
Jane Brown	(to APCM 2023, also Minute Secretary)
Susan Oldfield	(to APCM 2023, Pastoral Assistant & Deanery Synod Rep)
Hilary Morgan	(to APCM 2023, also Lay Reader & Deanery Synod Rep)
Val Bantin	(to APCM 2024)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Julie Johnson	(to APCM 2024)
Paul Baker	(to APCM 2024 as Diocesan Synod Rep)
Alan Smart	(to APCM 2024)
Richard Dyson	(to APCM 2025)
Carole Webster	(to APCM 2025)
Anthea Staples	(to APCM 2025, also Lay Reader)

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. The PCC Treasurer is Graham Shewell of Plaxtol, Hilary Morgan and Anthea Staples – Lay Readers and Fiona Glidewell is our Safeguarding officer and Choir Director.

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain provides as Assistant Treasurer in dealing with all aspects of finance - bookkeeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for individuals living in the parish. Detailed objectives of the PCC continue to build on initiatives started in previous years, under the framework of our Mission Statement.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from all volunteers and of course Fr. Stephen to the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting. The public notices 'Promoting a Safer Church' around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan as the other nominated points of contact. The PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training. A number of on-line trainings at many levels – basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse have been undertaken by volunteers within the church community and DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: The main service of the week is the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning Eucharist worship at 10.30am. We have been able to hold an 11am 'All Age' service on the first Sunday of the month which draws in a number of young families and their children for prayer, singing and crafts, and recently have participated in joint family services – Harvest, Epiphany and Mothering Sunday.

The Junior Choir continues to go from strength to strength under the guidance of Fiona who is taking them through training to achieving the pale blue, dark blue and red ribbon awards in choral singing.

For the year ending 2022 there were 165 parishioners in the Church Electoral Roll. The annual Statement of Mission survey for the Diocese was completed in January 2023 accurately reflecting the impact that zooming and actual attendance had on our congregation numbers and the whole country.

In the last year, there have been three weddings, a Service of Blessing, 12 baptisms and 23 funerals held in this church – ably guided by George Lincoln and Paul Baker as Vergers.

The Christingle service, held in the afternoon of Christmas Eve was again challenging as it was very popular with a limit of 250 attending with admission by ticket only. Community special events included the Primary School's Christmas carol rehearsal and two services in the Church leading up to the end of term. Remembrance Sunday started with a wreath laying at the hospital's War Memorial service at 11am followed by a Service of Remembrance in the afternoon.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services on Sundays and Wednesdays. Julian Knight has been responsible for most of the unlocking and closing tasks, with some help from the church wardens enabling the Church to be open for private prayer and spiritual contemplation daily usually between 9 and 5pm every day of the week.

Pastoral Care and Outreach: The Church has three Lay Readers – Barbara Mitchell, Hilary Morgan and Anthea Staples, two Pastoral Assistants – Sue Oldfield and George Lincoln, and an 'Anna Chaplain - Val Bantin - who form the Ministry Team to assist the Vicar. Some members of our Parish who are unable to attend church due to sickness or infirmity have been given communion by Fr. Stephen either at home, or in Stanholm or recently at Edenbridge Manor. We continue to support the Food Bank through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly by Hilary Morgan and taken to Rickards Hall for distribution. The generous donations at the Harvest Festival and Epiphany services were much appreciated by the Food Bank which operates out of Rickards Hall on Tuesday mornings under the guidance of Dave White of the Grace Church.

The Churchwardens and Fr. Stephen arranged for signed cards and Advent booklets to be sent out at Christmas to all those on the Electoral Roll. This was followed by Lenten booklets (and cards made by Barbara Mitchell) to specified members of the community in February.

The weekly pew sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin provides copies of the pew sheet and worship at home leaflets to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation. The church website is maintained by Richard Cain. Social fundraising events have been popular – the numerous coffee mornings, Queen's Jubilee pop-up tearoom, Michaelmas Fair, Winter Fair, Harvest and the recent Edenbridge ECO Exhibition.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community, Eden Baptist Church and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages.

Volunteers: Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Sidesmen, Sacristans, cleaning and caretaking teams and many others who help at various events

BRIDGES: We have three Trustees on the board of 'BRIDGES' (charity No 1029169) – Chairman Richard Dyson, Sue Oldfield and Barbara Abel - a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, operating with reduced hours due to post-covid volunteer staffing challenges.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961,

chaired by Tim Hill. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-committee of the PCC. Its income is used for maintenance and electrical work.

Maintenance: The annual tasks of servicing the boilers, CCTV, glass doors, lightning conductor, fire extinguishers and Portable Appliance testing have been carried out recently. A leak in the roof above the Vicars' Vestry lobby was investigated and found to be due to the gnawing of squirrels on the lead on the roof causing holes which permitted rainwater to permeate through the attic and ceiling. This was repaired and the bill picked up by the Friends of Edenbridge Church to whom we are most grateful.

Finance Review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Non-restricted Funds: The Non-restricted Funds surplus decreased by £16,543 in 2022 (Unrestricted by £2,373 and Designated by £14,170). This is due to significant losses in Investments' valuation.

Unrestricted Fund: The Unrestricted Fund was £31,383 on 31st December 2022 with deficit of £2,373 (Budgeted deficit of £4,000). A budget deficit of £9,500 is forecast for 2023. To maintain this the PCC agreed to pledge £65,000 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £74,664. The PCC understands the seriousness of this situation and will continue to review during 2023.

Income: The Unrestricted Fund income shows an increase of £962 to £101,656 in 2022.

Expenditure: The General Fund expenditure shows an increase of £2,470 to £105,486 in 2022 - an increase of only 2.4% in a difficult year.

Investments: The total Investment valuation (All Funds) decreased by £20,127 to £215,154 (8.5%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2022 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the Unrestricted Fund that equates to at least three months Unrestricted Fund payments. In 2022 this was equivalent to £26,372. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2022 this target was exceeded, and the reserve stood at £31,383. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £21,029
- Capital Projects £168,626

Signed by Date

The Reverend Dr Stephen A J Mitchell SSC
Chairman of Edenbridge Parish Church Parochial Church Council

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2022

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2022 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,231	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
<u>Expenditure</u>							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	5	403,190	404,768
Investments	6	215,153	235,280
Total fixed assets		618,344	640,048
Current assets			
Debtors and Prepayments	7	3,848	16,272
Cash at bank and in hand	9	127,139	109,297
		130,988	125,568
Creditors: amounts falling due within one year	8	(10,025)	(2,343)
Net current assets		120,963	123,225
NET ASSETS		739,306	763,273
<u>Funds</u>			
Endowment funds	10	785	890
Restricted funds	10	57,496	64,815
Designated Funds	10	649,642	663,812
Unrestricted funds	10	31,383	33,756
		739,306	763,273

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & sound system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Voluntary income						
Planned giving - gift aid	42,377	-	-	-	42,377	45,071
Income tax recoverable on planned giving	10,594	-	-	-	10,594	11,260
Other planned giving	16,199	-	-	-	16,199	15,077
Collections	3,373	301	-	-	3,675	2,148
Donations and appeals	2,561	1,077	1,328	-	4,966	56,348
Income tax recoverable on donations and appeals *	1,822	153	161	-	2,135	1,734
Grants	626	-	25,291	-	25,917	17,484
Legacies	367	-	-	-	367	-
	77,921	1,530	26,779	-	106,231	149,122
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	10,507	-	-	10,507	9,846
Bookstall sales and Parish Magazine	69	-	-	-	69	32
Wedding flowers	-	-	730	-	730	395
Church lettings	127	-	-	-	127	-
Fetes, bazaars and other fund-raising events	10,278	-	4,288	-	14,566	14,853
	10,475	10,507	5,018	-	25,999	25,126
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,022	170	978	-	9,170	8,203
	8,372	170	978	-	9,520	8,553
d Church Activities						
Bookstall sales to promote objectives	56	-	-	-	56	252
Social events	341	-	-	-	341	96
Fees from weddings etc	4,492	-	-	-	4,492	4,944
	4,889	-	-	-	4,889	5,292
Total income	101,656	12,207	32,776	-	146,639	188,094

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Raising funds						
Stewardship costs	24	2	-	-	26	112
Costs relating to St Paulinus lettings	-	9,178	-	-	9,178	4,905
Fund raising events	899	-	2,260	-	3,158	3,425
	<u>922</u>	<u>9,179</u>	<u>2,260</u>	<u>-</u>	<u>12,361</u>	<u>8,443</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	220	-	720	703
Giving to relief and development agencies	900	-	166	-	1,066	-
Home Mission	1,600	-	-	-	1,600	1,156
Giving to secular charities	250	-	309	-	559	250
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	55,500	-	3,000	-	58,500	54,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	4,015	-	-	-	4,015	3,890
Lay Staff	240	-	-	-	240	72
iii. Church running expenses:						
Electricity	440	137	-	-	578	1,847
Gas	1,523	119	-	-	1,642	1,750
Water & drainage	184	33	-	-	218	294
Telephone	572	-	-	-	572	570
Insurance	5,561	78	-	-	5,639	5,460
Cleaning	125	70	-	-	195	402
Maintenance	3,255	126	3,250	-	6,631	8,425
Major works, installations & decorations	605	434	22,465	-	23,504	67,305
iv. Upkeep of services:						
Sacristy etc	1,811	-	16	-	1,827	1,728
Organ (inc piano)	1,361	-	-	-	1,361	1,320
Organist /Choir Director fees & visiting organists	6,475	-	-	-	6,475	4,495
Choir & music	741	-	-	-	741	486
Flowers	-	-	1,696	-	1,696	1,488
v. Bank charges	213	-	-	-	213	1
vi. Social event costs	246	-	-	-	246	288
vii. Training, Mission & Education costs	633	-	135	-	768	970
viii. Administrator salary and on costs	10,855	-	-	-	10,855	10,080
ix. Administration + Church Office costs	1,664	25	-	-	1,689	2,772
x. Depreciation	301	1,276	-	-	1,578	2,316
	<u>104,564</u>	<u>2,299</u>	<u>31,255</u>	<u>-</u>	<u>138,118</u>	<u>177,559</u>
Total Expenditure	<u>105,486</u>	<u>11,478</u>	<u>33,515</u>	<u>-</u>	<u>150,479</u>	<u>186,002</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

		<u>2022</u>	<u>2021</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 10,272	9,607

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £3850.00 for two building work/maintenance jobs during the year which were undertaken in the course of their business. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	400,000	3,015	2,571	3,810	409,396
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2022	400,000	3,015	2,571	3,810	409,396
Depreciation					
At 1 January 2022	-	1,809	2,057	762	4,628
Provided in the year	-	301	514	762	1,578
Disposals	-	-	-	-	-
At 31 December 2022	-	2,110	2,571	1,524	6,205
Net book amounts					
At 31 December 2022	400,000	904	-	2,286	403,190
At 31 December 2021	400,000	1,206	514	3,048	404,768

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2023.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2022	15,114	181,998	37,278	890	235,280
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	(736)	(14,898)	(4,388)	(105)	(20,127)
At 31 December 2022	14,378	167,100	32,890	785	215,153

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,369
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,890
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,710
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	14,378
				164,347

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	785
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	50,021
				50,806

Total Investments

215,153

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Debtors & Prepayments

	2022	2021
	£	£
Income tax recoverable	2,062	1,169
Prepayments	848	3,679
Other debtors	939	11,423
	3,848	16,272

8 Creditors

	2022	2021
	£	£
Accruals for utilities and other costs	2,105	646
Deferred income	6,036	-
Other creditors	1,883	1,698
	10,025	2,343

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets for church use	904	402,286	-	-	403,190	404,768
Investment fixed assets	14,378	167,100	32,890	785	215,153	235,280
Cash at bank and in hand	15,097	80,999	31,043	-	127,139	109,297
Debtors & prepayments	2,811	-	1,038	-	3,848	16,272
Current liabilities	(1,807)	(743)	(7,474)	-	(10,025)	(2,343)
	31,383	649,642	57,496	785	739,306	763,273

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2022 £
Unrestricted Funds - undesignated						
General	33,756	101,656	(105,486)	2,192	(736)	31,383
	33,756	101,656	(105,486)	2,192	(736)	31,383
Unrestricted Funds - designated						
Bland	-	1,530	(2)	-	-	1,528
Casey	18,270	-	(762)	-	-	17,508
Capital Projects	583,807	20	0	-	(14,898)	568,929
Church Repair	25,745	150	0	-	-	25,895
Clock	3	-	(3)	-	-	-
Meadows Legacy	14,316	-	(514)	-	-	13,801
Projector	952	-	0	-	-	952
St Paulinus	20,719	10,507	(10,197)	-	-	21,029
	663,812	12,207	(11,478)	-	(14,898)	649,642
Restricted Funds						
Bells	-	20	0	-	-	20
Charitable Appeals	-	694	(694)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	-	328	(198)	-	-	130
Club	3,188	3,960	(2,062)	(2,192)	-	2,894
Flower	754	1,505	(1,716)	-	-	543
Friends	16,607	22,291	(22,715)	-	-	16,183
Porch	3,000	-	(3,000)	-	-	-
Projector	17	-	(16)	-	-	1
Vicar & Churchwarden	40,349	978	(115)	-	(4,388)	36,824
Vicar's Discretionary	901	-	-	-	-	901
	64,815	32,776	(33,515)	(2,192)	(4,388)	57,496
Endowment Funds						
Chancel repair	890	-	-	-	(105)	785
	890	-	-	-	(105)	785
Total funds	763,273	146,639	(150,479)	-	(20,127)	739,306

The designated funds comprise:

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. This fund is now closed.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir, Projector & Porch Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	225	
Poverty & Hope 2021	220	
Royal British Legion	84	
St Barnabus College	500	
Ukraine Appeal	900	
Unicef Yemen Appeal	166	
	8,936	

The following amount was collected but not paid out in 2022

Friends of Sick Children Malawi	1	held in agency account
Black Box collection	146	held in agency account
Rebuild Moldova	273	held in agency account
Ukraine Appeal	10	held in agency account
	429	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2022	540
Children's Society Christingle	420
	960

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2021</u> £	TOTAL FUNDS <u>2020</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net Transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net Transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2022

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2022 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,231	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
<u>Expenditure</u>							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	5	403,190	404,768
Investments	6	215,153	235,280
Total fixed assets		618,344	640,048
Current assets			
Debtors and Prepayments	7	3,848	16,272
Cash at bank and in hand	9	127,139	109,297
		130,988	125,568
Creditors: amounts falling due within one year	8	(10,025)	(2,343)
Net current assets		120,963	123,225
NET ASSETS		739,306	763,273
<u>Funds</u>			
Endowment funds	10	785	890
Restricted funds	10	57,496	64,815
Designated Funds	10	649,642	663,812
Unrestricted funds	10	31,383	33,756
		739,306	763,273

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & sound system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Voluntary income						
Planned giving - gift aid	42,377	-	-	-	42,377	45,071
Income tax recoverable on planned giving	10,594	-	-	-	10,594	11,260
Other planned giving	16,199	-	-	-	16,199	15,077
Collections	3,373	301	-	-	3,675	2,148
Donations and appeals	2,561	1,077	1,328	-	4,966	56,348
Income tax recoverable on donations and appeals *	1,822	153	161	-	2,135	1,734
Grants	626	-	25,291	-	25,917	17,484
Legacies	367	-	-	-	367	-
	77,921	1,530	26,779	-	106,231	149,122
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	10,507	-	-	10,507	9,846
Bookstall sales and Parish Magazine	69	-	-	-	69	32
Wedding flowers	-	-	730	-	730	395
Church lettings	127	-	-	-	127	-
Fetes, bazaars and other fund-raising events	10,278	-	4,288	-	14,566	14,853
	10,475	10,507	5,018	-	25,999	25,126
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,022	170	978	-	9,170	8,203
	8,372	170	978	-	9,520	8,553
d Church Activities						
Bookstall sales to promote objectives	56	-	-	-	56	252
Social events	341	-	-	-	341	96
Fees from weddings etc	4,492	-	-	-	4,492	4,944
	4,889	-	-	-	4,889	5,292
Total income	101,656	12,207	32,776	-	146,639	188,094

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Raising funds						
Stewardship costs	24	2	-	-	26	112
Costs relating to St Paulinus lettings	-	9,178	-	-	9,178	4,905
Fund raising events	899	-	2,260	-	3,158	3,425
	<u>922</u>	<u>9,179</u>	<u>2,260</u>	<u>-</u>	<u>12,361</u>	<u>8,443</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	220	-	720	703
Giving to relief and development agencies	900	-	166	-	1,066	-
Home Mission	1,600	-	-	-	1,600	1,156
Giving to secular charities	250	-	309	-	559	250
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	55,500	-	3,000	-	58,500	54,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	4,015	-	-	-	4,015	3,890
Lay Staff	240	-	-	-	240	72
iii. Church running expenses:						
Electricity	440	137	-	-	578	1,847
Gas	1,523	119	-	-	1,642	1,750
Water & drainage	184	33	-	-	218	294
Telephone	572	-	-	-	572	570
Insurance	5,561	78	-	-	5,639	5,460
Cleaning	125	70	-	-	195	402
Maintenance	3,255	126	3,250	-	6,631	8,425
Major works, installations & decorations	605	434	22,465	-	23,504	67,305
iv. Upkeep of services:						
Sacristy etc	1,811	-	16	-	1,827	1,728
Organ (inc piano)	1,361	-	-	-	1,361	1,320
Organist /Choir Director fees & visiting organists	6,475	-	-	-	6,475	4,495
Choir & music	741	-	-	-	741	486
Flowers	-	-	1,696	-	1,696	1,488
v. Bank charges	213	-	-	-	213	1
vi. Social event costs	246	-	-	-	246	288
vii. Training, Mission & Education costs	633	-	135	-	768	970
viii. Administrator salary and on costs	10,855	-	-	-	10,855	10,080
ix. Administration + Church Office costs	1,664	25	-	-	1,689	2,772
x. Depreciation	301	1,276	-	-	1,578	2,316
	<u>104,564</u>	<u>2,299</u>	<u>31,255</u>	<u>-</u>	<u>138,118</u>	<u>177,559</u>
Total Expenditure	<u>105,486</u>	<u>11,478</u>	<u>33,515</u>	<u>-</u>	<u>150,479</u>	<u>186,002</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**4 Staff costs**

		<u>2022</u>	<u>2021</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 10,272	9,607

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £3850.00 for two building work/maintenance jobs during the year which were undertaken in the course of their business. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	400,000	3,015	2,571	3,810	409,396
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2022	400,000	3,015	2,571	3,810	409,396
Depreciation					
At 1 January 2022	-	1,809	2,057	762	4,628
Provided in the year	-	301	514	762	1,578
Disposals	-	-	-	-	-
At 31 December 2022	-	2,110	2,571	1,524	6,205
Net book amounts					
At 31 December 2022	400,000	904	-	2,286	403,190
At 31 December 2021	400,000	1,206	514	3,048	404,768

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2023.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2022	15,114	181,998	37,278	890	235,280
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	(736)	(14,898)	(4,388)	(105)	(20,127)
At 31 December 2022	14,378	167,100	32,890	785	215,153

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,369
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,890
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,710
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	14,378
				164,347

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	785
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	50,021
				50,806

Total Investments

215,153

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Debtors & Prepayments

	2022	2021
	£	£
Income tax recoverable	2,062	1,169
Prepayments	848	3,679
Other debtors	939	11,423
	3,848	16,272

8 Creditors

	2022	2021
	£	£
Accruals for utilities and other costs	2,105	646
Deferred income	6,036	-
Other creditors	1,883	1,698
	10,025	2,343

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets for church use	904	402,286	-	-	403,190	404,768
Investment fixed assets	14,378	167,100	32,890	785	215,153	235,280
Cash at bank and in hand	15,097	80,999	31,043	-	127,139	109,297
Debtors & prepayments	2,811	-	1,038	-	3,848	16,272
Current liabilities	(1,807)	(743)	(7,474)	-	(10,025)	(2,343)
	31,383	649,642	57,496	785	739,306	763,273

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2022 £
Unrestricted Funds - undesignated						
General	33,756	101,656	(105,486)	2,192	(736)	31,383
	33,756	101,656	(105,486)	2,192	(736)	31,383
Unrestricted Funds - designated						
Bland	-	1,530	(2)	-	-	1,528
Casey	18,270	-	(762)	-	-	17,508
Capital Projects	583,807	20	0	-	(14,898)	568,929
Church Repair	25,745	150	0	-	-	25,895
Clock	3	-	(3)	-	-	-
Meadows Legacy	14,316	-	(514)	-	-	13,801
Projector	952	-	0	-	-	952
St Paulinus	20,719	10,507	(10,197)	-	-	21,029
	663,812	12,207	(11,478)	-	(14,898)	649,642
Restricted Funds						
Bells	-	20	0	-	-	20
Charitable Appeals	-	694	(694)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	-	328	(198)	-	-	130
Club	3,188	3,960	(2,062)	(2,192)	-	2,894
Flower	754	1,505	(1,716)	-	-	543
Friends	16,607	22,291	(22,715)	-	-	16,183
Porch	3,000	-	(3,000)	-	-	-
Projector	17	-	(16)	-	-	1
Vicar & Churchwarden	40,349	978	(115)	-	(4,388)	36,824
Vicar's Discretionary	901	-	-	-	-	901
	64,815	32,776	(33,515)	(2,192)	(4,388)	57,496
Endowment Funds						
Chancel repair	890	-	-	-	(105)	785
	890	-	-	-	(105)	785
Total funds	763,273	146,639	(150,479)	-	(20,127)	739,306

The designated funds comprise:

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. This fund is now closed.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir, Projector & Porch Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	225	
Poverty & Hope 2021	220	
Royal British Legion	84	
St Barnabus College	500	
Ukraine Appeal	900	
Unicef Yemen Appeal	166	
	8,936	

The following amount was collected but not paid out in 2022

Friends of Sick Children Malawi	1	held in agency account
Black Box collection	146	held in agency account
Rebuild Moldova	273	held in agency account
Ukraine Appeal	10	held in agency account
	429	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2022	540
Children's Society Christingle	420
	960

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2021</u> £	TOTAL FUNDS <u>2020</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net Transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net Transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.