



The Annual Report of the **PCC 2022** **of St. Peter & St. Paul Church** **Edenbridge**



The PCC is a charity, registered with the Charity Commission since 28 January 2010.
Registered Charity No. 1133858.

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building - being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition. The emphasis is on worship of a high quality and is conducted in person and also livestreamed by Zoom most Sundays. We have complied with the Church of England rules and guidance in relation to COVID throughout the last two years of the Pandemic, having been able to hold a Communion Service every Sunday somewhere except when Fr. Stephen was unwell with COVID when a 'Service of the Word' was carried out instead by our Lay Readers Anthea Staples and Hilary Morgan. This church has strong links with all the other local churches - Anglican, Roman Catholic, URC, Baptist and Grace Community - through the Edenbridge Churches in Covenant (ECC).

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120). The current building dates, in the main from the 14th Century, and having located during the redecoration project in 2020 the Consecration Cross, it has been dated circa 1350. We have only one visible bit of Norman era - at the west end on the north side. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. Recent conservation work has exposed the 14th century wall painting of St. Christopher with the Christ Child, along with other medieval frescos of red flowers and incomplete pictures. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of celebrated Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window by Howard Kempe is of a superior quality, depicting Christ on a green cross representing 'renewal' - a rarity according to the specialist window restorer - Clifford Durant.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within the stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by the Parish Administrator - Andrea Shipwright - who throughout the Pandemic has continued to work remotely whilst taking emails and calls at all times. Andrea continues to provide an invaluable service to Fr Stephen and the Churchwardens manning the Parish Office from her home creating the weekly pew sheet and distributing it by email, amongst many other tasks ensuring the Parish functions efficiently.

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. PCC Officer Treasurer - Graham Shewell of Plaxtol, Youth Worker - Anthony Shipwright - and Anthea Staples (Lay Reader who was co-opted in 2021). Fiona as Safeguarding officer was co-opted onto the PCC again at the 2021 APCM. Val Bantin and Rachel Cooper offered to remain for a further year as there was a lack of nominations at the APCM.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served are as follows:

Mitchell	Vicar & Chairman	The Reverend Dr Stephen A J
	Churchwarden and Vice Chair	Mrs Terri Scanes (to May 2022)
	Churchwarden	Mrs Jacquie Hill (to May 2022)
	Treasurer	Graham Shewell (ex-officio)
	Secretary	Kathleen Skinner
		(& PCC member to APCM 2024)

Elected Members (Trustees): -

Val Bantin	(to APCM 2022)
Richard Cain	(to APCM 2022)
Rachel Cooper	(to APCM 2022)
Richard Dyson	(to APCM 2022)
Carole Webster	(to APCM 2022)
Jane Wroe	(to APCM 2022)
Julie Johnson	(to APCM 2024)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Jane Brown	(to APCM 2023, also Minute Secretary)
Susan Oldfield	(to APCM 2023, also Deanery Synod Representative)
Hilary Morgan	(to APCM 2023, also Lay Reader & Deanery Synod Rep)
Paul Baker	(to May 2021)
Anthony Shipwright	(to May 2021)

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain has provided as Assistant Treasurer in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. Since the Pandemic activities have been severely restricted and some of the sub-committees have naturally been much less active than normal. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. When planning the church's activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit, and in particular, specific advice on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for people living in the parish. Detailed objectives of the Parochial Church Council continue to build on initiatives started in previous years, under the framework of our Mission Statement – where Church of England and national Government rules permit during the Coronavirus pandemic restrictions.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church when permitted to meet
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We continue to hold in our minds and prayers recognition that the Diocese is going through a period of many changes of staff during the Pandemic. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from the PCC, all volunteers and of course Fr. Stephen to the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting.

The public 'Promoting a Safer Church' notices around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan - the other nominated points of contact, if anyone has any concerns over the safety of the children, young people and vulnerable adults whilst onsite.

As a body the PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training.

In the last year (2021) our parish has recorded on-line trainings at many levels - basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse. DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: Up to August 2021 we were restricted in having services and congregations in the church due to COVID restrictions. These have been gradually lifted over the last few months with decreasing social distancing, more mask wearing, less personal contact at 'The Peace', use of individual kneelers, singing from hymn books, but processing without singing.

The main service of the week is the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning worship. And since last September, we have been able to hold 11am 'All Age' services on the first Sunday in the month which draws in a number of young families and their children for prayer, singing and crafts.

For the year ending 2021 there were 168 parishioners in the Church Electoral Roll. The annual Statement of Mission figures for the Diocese were completed in January 2022 reflecting accurately the impact that pandemic, zooming and social distancing had on us and the whole country. Since May 2021, there have been five weddings, 25 funerals and 17 baptisms.

The Christingle service, held in the afternoon of Christmas Eve each year was again challenging as it was deemed prudent to restrict attendees as others could see the event on zoom.

In past years, the Primary School would have normally held their nativity Play rehearsals and performances in the Church on two days running up to Christmas - but these were cancelled due to a high number of COVID cases in the community. Again, the Remembrance Day service was different - it was held only at the hospital's War Memorial service at the hospital at 11am on Sunday morning with Flag bearers, Clergy and wreath layers, and no procession and few attendees.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services both in church and on zoom, especially when Fr Stephen had COVID.

The Church has continued to be open for private prayer and spiritual contemplation on Mondays and Wednesdays between 11am and 5pm, Friday and Saturdays 9am to 5pm.

Pastoral Care and Outreach: The Church has three Lay Readers, two pastoral Assistants and an Anna Chaplain who form the Ministry Team to assist the Vicar. Some members of our Parish who are unable to attend church due to sickness or infirmity have been left vulnerable during the Pandemic. As restrictions lifted Fr. Stephen has been able to give Communion at home to three communicants and to one in Stanholm. We have not been able to do anything in Edenbridge Manor yet, although some contacts have been made.

Together, the Churchwardens and Fr. Stephen arranged for Christmas and Lent signed cards with booklets to be delivered, sent or posted to all on the Electoral Roll and other specified members of the community.

Weekly pew-sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin has also provided excellent support in delivering all communications personally to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation. The church web site is regularly updated by Richard Cain, and visited by many from outside of the town. Social fund-raising events have been popular – the 2021 Medieval Fayre, Winter Fair, Harvest and February coffee mornings, VJ Day commemorations and participation in Edenbridge Town's 'Open Days'.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community, Eden Baptist Church, and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages.

Bridges: We have three Trustees on the board Committee of 'BRIDGES' (charity No 1029169) a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, that has re-opened but with reduced hours due to various staffing challenges resulting from the pandemic.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith even over the internet – this has been acknowledged with an Award for 'Best Youth Club' in District at Sevenoaks Council recently – Well Done!

God's Hands: The Trussell Trust (a national foodbank charity) has picked up the work that was started by Julie Barry now led by Dave White of the Grace Church under the banner of Edenbridge Food Bank, working out of Rickards Hall on Tuesdays. We continue to support this through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly by Hilary Morgan and taken to Rickards Hall for distribution.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-

committee of the PCC. Its income is used for maintenance and electrical work. An upgrade to the boiler central heating system took place using a Grant from the Great Stonebridge Trust recently.

Volunteers: Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Cleaners and Sidesmen, Sacristy and Caretaking teams.

Maintenance: Due to the extensive work undertaken as part of the church's re-decoration in celebration of the building's 900th anniversary, guttering, pathways, access, roof slates and tiles, memorials, death watch beetle, and paintwork, we are now in the position of a relative calm as most of the usual problems have been identified and addressed. The Portable Appliance testing at all three locations – the Church, St. Paulinus Hall and the Vicarage – was carried out recently all with no faults detected. The annual checks of the lightning conductor, fire extinguishers, the porch glass doors and guttering were also carried out and certification issued.

Finance Review: Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Unrestricted Fund: The Unrestricted Fund surplus increased by £49,970 in 2021. This due to gains in Investments' valuation and in Designated Fund Surplus (St Paulinus & Casey Fund).

General Fund: Covid-19 affected both Income and Expenditure over the year. This scenario, hopefully to a lesser extent, is set to continue during 2022. A budget deficit of £4,000 is forecast for 2022. To maintain this the PCC agreed to pledge £58,500 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £65,709. The PCC understands the seriousness of this situation and will continue to review during 2022.

Income: The General Fund income shows an increase of £9,730 to £100,694 in 2021. This is mainly due to increases in fund raising due to the '2020' events, dividends on investments and Planned Giving with associated Gift Aid.

Expenditure: The General Fund expenditure shows an increase of £11,461 to £103,016 in 2021. This mainly due to increased expenditure on Maintenance, Organist and Office costs.

Investments: The total Investment valuation (All funds) increased by £28,542 to £235,280 (13.8%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2021 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the General Fund that equates to at least three months General Fund payments. In 2021 this was

equivalent to £25,754. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2021 this target was exceeded, and the reserve stood at £33,756. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £20,719
- Capital Projects £183,807

Approved by the PCC on March 21st 2022 and signed on their behalf
by The Rev'd Dr. S.A.J. Mitchell – PCC Chairman

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
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TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2021 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	5	404,768	404,829
Investments	6	235,280	206,738
Total fixed assets		640,048	611,566
Current assets			
Debtors and Prepayments	7	16,272	28,727
Cash at bank and in hand	9	109,297	98,906
		125,568	127,633
Creditors: amounts falling due within one year	8	(2,343)	(5,007)
Net current assets		123,225	122,627
NET ASSETS		763,273	734,193
Funds			
Endowment funds	10	890	778
Restricted funds	10	64,815	84,262
Designated Funds	10	663,812	617,592
Unrestricted funds	10	33,756	30,006
		763,273	732,638

Approved by the Parochial Church Council on

and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music, CCTV & Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary income						
Planned giving - gift aid	45,071	-	-	-	45,071	42,584
Income tax recoverable on planned giving	11,260	-	-	-	11,260	10,577
Other planned giving	15,077	-	-	-	15,077	16,208
Collections	2,148	-	-	-	2,148	1,756
Donations and appeals	4,639	50,264	1,446	-	56,348	7,161
Income tax recoverable on donations and appeals *	1,565	-	169	-	1,734	1,757
Grants	802	9,011	7,672	-	17,484	255,204
Legacies	-	-	-	-	-	1,200
	80,562	59,274	9,286	-	149,122	336,447
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	9,846	-	-	9,846	7,786
Bookstall sales and Parish Magazine	32	-	-	-	32	23
Wedding flowers	-	-	395	-	395	80
Fetes, bazaars and other fund-raising events	7,269	3,399	4,185	-	14,853	14,368
	7,301	13,245	4,580	-	25,126	22,257
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	7,189	69	946	-	8,203	7,750
	7,539	69	946	-	8,553	8,100
d Church Activities						
Bookstall sales to promote objectives	252	-	-	-	252	6
Social events	96	-	-	-	96	84
Fees from weddings etc	4,944	-	-	-	4,944	1,854
	5,292	-	-	-	5,292	1,943
Total income	100,694	72,588	14,812	-	188,094	368,747

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Raising funds						
Stewardship costs	112	-	-	-	112	154
Costs relating to St Paulinus lettings	-	4,905	-	-	4,905	8,571
Fund raising events	199	1,316	1,911	-	3,425	7,104
	311	6,221	1,911	-	8,443	15,829
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	203	-	703	605
Home Mission	1,156	-	-	-	1,156	1,475
Giving to secular charities	250	-	-	-	250	400
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	51,500	-	3,000	-	54,500	52,000
Working expenses	-	-	-	-	-	288
Vicarage expenses	3,890	-	-	-	3,890	3,730
Lay Staff	72	-	-	-	72	60
iii. Church running expenses:						
Electricity	1,847	-	-	-	1,847	2,483
Gas	1,498	-	252	-	1,750	1,768
Water & drainage	294	-	-	-	294	84
Telephone	570	-	-	-	570	688
Insurance	5,460	-	-	-	5,460	6,050
Cleaning	402	-	-	-	402	46
Maintenance	7,338	1,087	-	-	8,425	1,987
Major works, installations & decorations	-	37,166	30,138	-	67,305	243,588
iv. Upkeep of services:						
Sacristy etc	1,728	-	-	-	1,728	1,599
Organ (inc piano)	1,320	-	-	-	1,320	-
Organist /Choir Director fees & visiting organists	4,495	-	-	-	4,495	3,543
Choir & music	486	-	-	-	486	652
Flowers	-	81	1,407	-	1,488	429
v. Bank charges	1	-	-	-	1	-
vi. Social event costs	136	152	-	-	288	31
vii. Training, Mission & Education costs	878	7	85	-	970	308
viii. Administrator salary and on costs	10,080	-	-	-	10,080	9,586
ix. Administration + Church Office costs	2,772	-	-	-	2,772	1,769
x. Depreciation	1,040	1,276	-	-	2,316	1,554
	102,705	39,770	35,085	-	177,559	339,716
Total Expenditure	103,016	45,991	36,995	-	186,002	355,545

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs

		<u>2021</u>	<u>2020</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,607	9,116

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

There were no payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2021	400,000	3,693	3,015	2,571	-	409,279
Additions	-	-	-	-	3,810	3,810
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 31 December 2021	400,000	3,693	3,015	2,571	3,810	413,089
Depreciation						
At 1 January 2021	-	2,954	1,507	1,543	-	6,004
Provided in the year	-	739	301	514	762	2,316
Disposals	-	-	-	-	-	-
At 31 December 2021	-	3,693	1,809	2,057	762	8,321
Net book amounts						
At 31 December 2021	400,000	-	1,206	514	3,048	404,768
At 31 December 2020	400,000	1,477	1,809	1,543	-	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits during the Covid restriction has resulted in the revaluation being postponed to 2022.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2021	173,346	32,613	779	206,738
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	23,766	4,665	111	28,542
At 31 December 2021	197,112	37,278	890	235,280

The following investments are held by the PCC				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	105,230
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	37,278
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	20,073
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	15,114
				177,695
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	890
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	56,695
				57,585
Total Investments				235,280

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors & Prepayments

	2021	2020
	£	£
Income tax recoverable	1,169	1,065
Prepayments	3,679	3,730
Other debtors	11,423	23,932
	16,272	28,727

8 Creditors

	2021	2020
	£	£
Accruals for utilities and other costs	646	673
Other creditors	1,698	4,334
	2,343	5,007

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets for church use	1,206	403,562	-	-	404,768	403,274
Investment fixed assets	15,114	181,998	37,278	890	235,280	206,738
Cash at bank and in hand	15,540	71,548	22,209	-	109,297	98,906
Debtors & prepayments	2,260	6,986	7,026	-	16,272	28,727
Current liabilities	(363)	(282)	(1,698)	-	(2,343)	(5,007)
	33,756	663,812	64,815	890	763,273	732,638

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**10 Statement of funds**

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2021 £
Unrestricted Funds - undesignated						
General	30,006	100,694	(103,016)	4,331	1,741	33,756
	30,006	100,694	(103,016)	4,331	1,741	33,756
Unrestricted Funds - designated						
2020	288	3,662	(1,549)	(2,402)	-	-
Casey	-	56,956	(38,686)	-	-	18,270
Capital Projects	561,781	1	-	-	22,025	583,807
Church Repair	25,678	67	-	-	-	25,745
Clock	278	55	(330)	-	-	3
Meadows Legacy	14,830	-	(514)	-	-	14,316
Projector	959	-	(7)	-	-	952
St Paulinus	13,778	11,846	(4,905)	-	-	20,719
	617,592	72,588	(45,991)	(2,402)	22,025	663,812
Restricted Funds						
2020	98	7	(105)	-	-	-
Charitable Appeals	-	203	(203)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,882	4,178	(1,806)	(2,067)	-	3,188
Flower	216	1,807	(1,407)	137	-	754
Friends	42,326	4,420	(30,138)	-	-	16,607
Heating	-	252	(252)	-	-	-
Maintenance	3,000	(3,000)	-	-	-	-
Porch	-	3,000	-	-	-	3,000
Projector	17	-	-	-	-	17
Vicar & Churchwarden	34,823	946	(85)	-	4,665	40,349
Vicar's Discretionary	901	-	-	-	-	901
	84,262	14,812	(36,995)	(1,929)	4,665	64,815
Endowment Funds						
Chancel repair	778	-	-	-	111	890
	778	-	-	-	111	890
Total funds	732,638	188,094	(186,002)	-	28,543	763,273

The designated funds comprise:

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The restricted funds comprise:

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Gods Hands	43	
Poverty & Hope 2021	203	
Confirmation collection to Rochester	13	
	7,100	

The following amount was collected but not paid out in 2021

Friends of Sick Children Malawi	59	held in agency account
Black Box collection	166	held in agency account
Rebuild Moldova	273	held in agency account
	497	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2021	525
	525

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2020</u> £	TOTAL FUNDS <u>2019</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	79,700	256,746	-	336,447	108,064
<i>Activities for generating funds</i>	2b	16,758	5,499	-	22,257	21,422
<i>Income from investments</i>	2c	6,695	1,405	-	8,100	9,286
<i>Church activities</i>	2d	1,943	-	-	1,943	9,675
<i>Other incoming resources</i>	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
Expenditure						
<i>Raising funds</i>	3a	13,919	1,910	-	15,829	14,902
<i>Church activities</i>	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net Transfers between funds - transfers in		2,670	942	-	3,612	3,612
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2021 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	5	404,768	404,829
Investments	6	235,280	206,738
Total fixed assets		640,048	611,566
Current assets			
Debtors and Prepayments	7	16,272	28,727
Cash at bank and in hand	9	109,297	98,906
		125,568	127,633
Creditors: amounts falling due within one year	8	(2,343)	(5,007)
Net current assets		123,225	122,627
NET ASSETS		763,273	734,193
<u>Funds</u>			
Endowment funds	10	890	778
Restricted funds	10	64,815	84,262
Designated Funds	10	663,812	617,592
Unrestricted funds	10	33,756	30,006
		763,273	732,638

Approved by the Parochial Church Council on

and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music, CCTV & Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary income						
Planned giving - gift aid	45,071	-	-	-	45,071	42,584
Income tax recoverable on planned giving	11,260	-	-	-	11,260	10,577
Other planned giving	15,077	-	-	-	15,077	16,208
Collections	2,148	-	-	-	2,148	1,756
Donations and appeals	4,639	50,264	1,446	-	56,348	7,161
Income tax recoverable on donations and appeals *	1,565	-	169	-	1,734	1,757
Grants	802	9,011	7,672	-	17,484	255,204
Legacies	-	-	-	-	-	1,200
	80,562	59,274	9,286	-	149,122	336,447
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	9,846	-	-	9,846	7,786
Bookstall sales and Parish Magazine	32	-	-	-	32	23
Wedding flowers	-	-	395	-	395	80
Fetes, bazaars and other fund-raising events	7,269	3,399	4,185	-	14,853	14,368
	7,301	13,245	4,580	-	25,126	22,257
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	7,189	69	946	-	8,203	7,750
	7,539	69	946	-	8,553	8,100
d Church Activities						
Bookstall sales to promote objectives	252	-	-	-	252	6
Social events	96	-	-	-	96	84
Fees from weddings etc	4,944	-	-	-	4,944	1,854
	5,292	-	-	-	5,292	1,943
Total income	100,694	72,588	14,812	-	188,094	368,747

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Raising funds						
Stewardship costs	112	-	-	-	112	154
Costs relating to St Paulinus lettings	-	4,905	-	-	4,905	8,571
Fund raising events	199	1,316	1,911	-	3,425	7,104
	311	6,221	1,911	-	8,443	15,829
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	203	-	703	605
Home Mission	1,156	-	-	-	1,156	1,475
Giving to secular charities	250	-	-	-	250	400
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	51,500	-	3,000	-	54,500	52,000
Working expenses	-	-	-	-	-	288
Vicarage expenses	3,890	-	-	-	3,890	3,730
Lay Staff	72	-	-	-	72	60
iii. Church running expenses:						
Electricity	1,847	-	-	-	1,847	2,483
Gas	1,498	-	252	-	1,750	1,768
Water & drainage	294	-	-	-	294	84
Telephone	570	-	-	-	570	688
Insurance	5,460	-	-	-	5,460	6,050
Cleaning	402	-	-	-	402	46
Maintenance	7,338	1,087	-	-	8,425	1,987
Major works, installations & decorations	-	37,166	30,138	-	67,305	243,588
iv. Upkeep of services:						
Sacristy etc	1,728	-	-	-	1,728	1,599
Organ (inc piano)	1,320	-	-	-	1,320	-
Organist /Choir Director fees & visiting organists	4,495	-	-	-	4,495	3,543
Choir & music	486	-	-	-	486	652
Flowers	-	81	1,407	-	1,488	429
v. Bank charges	1	-	-	-	1	-
vi. Social event costs	136	152	-	-	288	31
vii. Training, Mission & Education costs	878	7	85	-	970	308
viii. Administrator salary and on costs	10,080	-	-	-	10,080	9,586
ix. Administration + Church Office costs	2,772	-	-	-	2,772	1,769
x. Depreciation	1,040	1,276	-	-	2,316	1,554
	102,705	39,770	35,085	-	177,559	339,716
Total Expenditure	103,016	45,991	36,995	-	186,002	355,545

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs

		<u>2021</u>	<u>2020</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,607	9,116

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

There were no payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2021	400,000	3,693	3,015	2,571	-	409,279
Additions	-	-	-	-	3,810	3,810
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 31 December 2021	400,000	3,693	3,015	2,571	3,810	413,089
Depreciation						
At 1 January 2021	-	2,954	1,507	1,543	-	6,004
Provided in the year	-	739	301	514	762	2,316
Disposals	-	-	-	-	-	-
At 31 December 2021	-	3,693	1,809	2,057	762	8,321
Net book amounts						
At 31 December 2021	400,000	-	1,206	514	3,048	404,768
At 31 December 2020	400,000	1,477	1,809	1,543	-	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits during the Covid restriction has resulted in the revaluation being postponed to 2022.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2021	173,346	32,613	779	206,738
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	23,766	4,665	111	28,542
At 31 December 2021	197,112	37,278	890	235,280

The following investments are held by the PCC				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	105,230
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	37,278
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	20,073
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	15,114
				177,695
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	890
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	56,695
				57,585
Total Investments				235,280

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors & Prepayments

	2021	2020
	£	£
Income tax recoverable	1,169	1,065
Prepayments	3,679	3,730
Other debtors	11,423	23,932
	16,272	28,727

8 Creditors

	2021	2020
	£	£
Accruals for utilities and other costs	646	673
Other creditors	1,698	4,334
	2,343	5,007

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets for church use	1,206	403,562	-	-	404,768	403,274
Investment fixed assets	15,114	181,998	37,278	890	235,280	206,738
Cash at bank and in hand	15,540	71,548	22,209	-	109,297	98,906
Debtors & prepayments	2,260	6,986	7,026	-	16,272	28,727
Current liabilities	(363)	(282)	(1,698)	-	(2,343)	(5,007)
	33,756	663,812	64,815	890	763,273	732,638

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**10 Statement of funds**

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2021 £
Unrestricted Funds - undesignated						
General	30,006	100,694	(103,016)	4,331	1,741	33,756
	30,006	100,694	(103,016)	4,331	1,741	33,756
Unrestricted Funds - designated						
2020	288	3,662	(1,549)	(2,402)	-	-
Casey	-	56,956	(38,686)	-	-	18,270
Capital Projects	561,781	1	-	-	22,025	583,807
Church Repair	25,678	67	-	-	-	25,745
Clock	278	55	(330)	-	-	3
Meadows Legacy	14,830	-	(514)	-	-	14,316
Projector	959	-	(7)	-	-	952
St Paulinus	13,778	11,846	(4,905)	-	-	20,719
	617,592	72,588	(45,991)	(2,402)	22,025	663,812
Restricted Funds						
2020	98	7	(105)	-	-	-
Charitable Appeals	-	203	(203)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,882	4,178	(1,806)	(2,067)	-	3,188
Flower	216	1,807	(1,407)	137	-	754
Friends	42,326	4,420	(30,138)	-	-	16,607
Heating	-	252	(252)	-	-	-
Maintenance	3,000	(3,000)	-	-	-	-
Porch	-	3,000	-	-	-	3,000
Projector	17	-	-	-	-	17
Vicar & Churchwarden	34,823	946	(85)	-	4,665	40,349
Vicar's Discretionary	901	-	-	-	-	901
	84,262	14,812	(36,995)	(1,929)	4,665	64,815
Endowment Funds						
Chancel repair	778	-	-	-	111	890
	778	-	-	-	111	890
Total funds	732,638	188,094	(186,002)	-	28,543	763,273

The designated funds comprise:

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The restricted funds comprise:

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Gods Hands	43	
Poverty & Hope 2021	203	
Confirmation collection to Rochester	13	
	7,100	

The following amount was collected but not paid out in 2021

Friends of Sick Children Malawi	59	held in agency account
Black Box collection	166	held in agency account
Rebuild Moldova	273	held in agency account
	497	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2021	525
	525

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2020</u> £	TOTAL FUNDS <u>2019</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	79,700	256,746	-	336,447	108,064
<i>Activities for generating funds</i>	2b	16,758	5,499	-	22,257	21,422
<i>Income from investments</i>	2c	6,695	1,405	-	8,100	9,286
<i>Church activities</i>	2d	1,943	-	-	1,943	9,675
<i>Other incoming resources</i>	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
Expenditure						
<i>Raising funds</i>	3a	13,919	1,910	-	15,829	14,902
<i>Church activities</i>	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net Transfers between funds - transfers in		2,670	942	-	3,612	3,612
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.