

# **ANNUAL REPORT 2021**

## **by the Parish Church Council of St. Peter & St. Paul, Edenbridge**

### **Introduction**

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building-being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition when singing is allowed. The emphasis is on worship of a high quality and is conducted in person and also livestreamed as much as possible by Zoom. We have been complying with current Church of England rules and guidance in relation to Covid19 throughout the Pandemic. The church has strong links with all the other local churches of ever-increasing varied denominations through the Edenbridge Churches in Covenant (ECC).

### **History**

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, and the recently cleaned alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of celebrated Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window is of superior quality, depicting Christ on a green cross representing 'renewal' – a rare find according to the specialist window cleaner.

### **Administrative information**

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within the stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by Andrea Shipwright who normally has a full workload but since the Pandemic the need for her to connect with the congregation through email and calls has increased significantly. Andrea continues to provide an invaluable service to Fr Stephen and the Churchwardens and we simply would not function without her!

**Structure, governance and management** - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. We have some Ex-Officio members e.g., Treasurer.

The last APCM took place in the Church with a socially distanced congregation backed up by 'zoomed' church members. It was held on 11<sup>th</sup> October 2020 at 10.30am due to the Pandemic restrictions with dispensation from the Diocese.

### **Parochial Church Council (PCC)**

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served since 11<sup>th</sup> October 2020 (until the date that this report was approved) are as follows:

Vicar & Chairman - The Reverend Dr Stephen Mitchell

Churchwarden and Vice Chair - Mrs Terri Scanes (to May 2021)

Churchwarden and PCC Secretary – Jacquie Hill (to May 2021)

Treasurer (ex-officio) – Graham Shewell

**Elected Members (Trustees): -**

Val Bantin (up to APCM 2021)

Richard Cain

Rachel Cooper (up to APCM 2021)

Richard Dyson

Julie Johnson

Carole Webster

Jane Wroe

Fiona Glidewell (up to APCM 2021)

(also Safeguarding Officer)

Jane Brown

(also Minutes Secretary)

Anthony Shipwright (up to APCM 2021)

(also Eden Christian Trust Youth Worker)

Hilary Morgan

(also Lay Reader & Deanery Synod Member)

Paul Baker (up to APCM 2021)

Deanery Synod Representative

Susan Oldfield

Deanery Synod Representative

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain has provided as Assistant in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, maintaining the Easter Lilies list and Prayer table, the annual Christmas card, and so many other 'behind the scenes' activities. She is stepping back from some aspects and hopes others will come forward to undertake some of the assorted tasks she has done for so long.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. Since the Pandemic activities have been severely restricted and some of the sub-committees have naturally been much less active than normal. The sub-committees report to every PCC meeting either by written or verbal means.

The PCC is a charity, registered with the Charity Commission since 28 January 2010. Registered Charity No. 1133858.

In addition, the Church provides delegates to Tonbridge Deanery Synod, by attending meetings and playing an active role in its Standing Committee.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

**Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. When planning the church's activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit, and in particular, specific advice on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for people living in the parish. Detailed objectives of the Parochial Church Council continue to build on initiatives started in previous years, under the framework of our Mission Statement – where Church of England and national Government rules permit during the Coronavirus pandemic restrictions.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church when permitted to meet

- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular.

We continue to hold in our minds and prayers recognition that the Diocese is going through a period of change with Bishop James retiring and also with the financial challenges that the Diocese faces. We need to remain cognisant of this within the Parish. We work hard to maintain viability and use the time and talents of volunteers as well as we can. In the year that the parish celebrated the 30<sup>th</sup> anniversary of Fr. Stephen's induction as Vicar, we expressed our gratitude to him for his dedication to the worshipping life of the church and all aspects of parish life. The support and commitment of PCC members and untold volunteers from the congregation has been invaluable in this particularly difficult year.

### **Achievements and performance**

***Worship and Prayer:*** Up to March 15th 2020 all were welcome to attend regular services at the Church. The main service of the week was the Sunday 9.30am Eucharist. Opportunities for worship were also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning worship. Since March 2020 there have been spasmodic lockdowns and lifting of rules which allowed us to hold zoomed 9.30am Sunday and Wednesday 10.30am services from the Vicarage; then on one of the three church altars during the re-decoration process – all with socially distanced invited attendees, using sanitiser, face masks, registers for Test & Trace and other protocols set up to comply with Church of England guidance.

For the year ending May 1<sup>st</sup> 2021 there were 172 parishioners in the Church Electoral Roll. The annual Statement of Mission figures for the Diocese were completed in January 2021 reflecting accurately the impact that pandemic, zooming, social distancing, Tiers and test & trace has had on us and the whole country. One wedding, 5 baptisms and more than 30 funerals took place between April 2020 and 2021.

The Christingle services, held in the afternoon of Christmas Eve every year were a challenge last year involving filming at different locations during December whilst complying to ever changing COVID restrictions, resulting with a socially distanced invited audience viewing the completed and edited film projected onto the Church bell Tower. Others could see the event on zoom and social media afterwards.

Immediately after Christmas we had to apply to the Diocese for dispensation to suspend church services as all the key workers had to self-isolate until New Year. As Kent moved into Tier 4 and then a further Lockdown period was announced, it was deemed prudent to zoom services from the church without a congregation to help prevent the spread of the virus that was escalating significantly across the county.

Exactly a year on from the initial Lockdown - on Mothering Sunday 14<sup>th</sup> March 2021- we were able to open the church to those who registered for the 9.30am Eucharist and invited families to a socially distanced All Age Service at 11am, with potted plants for all to take home. As there have been restrictions on singing, the Choir have been unable to perform together since Epiphany although internet technology has allowed them to meet, sing and record motets and anthems for assorted services from their homes. This has been greatly appreciated.

As well as our regular services, the Church encourages the community to celebrate and thank God at key moments through their life – but as we were restricted with COVID regulations, funerals have been taking place but with limited attendees as national guidance permitted. Graveside services with a few family members have been able to go ahead during the re-decoration of the church which prevented having a service in the building itself.

In past years, the Vicar visited St. Paulinus pre-school at both Harvest and Christmas, and the Primary School would have normally held their nativity Play rehearsals and performances in the Church on two days running up to Christmas – none of which occurred in 2020. Even the Remembrance Day service was different – only 30 people were permitted to attend a War Memorial service at the hospital at 11am on Sunday morning – Flag bearers, Clergy and wreath layers.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services both in church and on zoom, and Lizzie Longhurst (in training) has preached at the Eucharist and All Age Mothering Sunday service too. The Church has recently been able to re-open for private prayer and spiritual contemplation on Wednesdays between 11am and 12.30pm.

Both Dominic Mitchell and Anthony Shipwright have provided fantastic support to the church by Zooming the services which has been a greatly valued by all.

***Pastoral Care and Outreach:*** Some members of our Parish who are unable to attend church due to sickness or infirmity have been left vulnerable during the Pandemic. At the outset, a team of Buddies was created from members of the congregation who communicated with specific local people through telephone calls and doing errands for them with the blessing of the Archdeacon and Rural Dean. This worked well and as lockdown rules changed and lifted in some areas, then the vulnerable were stabilised and the need for buddies lessened so they were stepped down before Christmas.

A team of Clergy, Readers, Pastoral Assistants and Churchwardens meets to discuss how best to help congregation members whilst complying with COVID restrictions. Visits to the hospital and nursing homes were banned from March 2020 although telephone calls are regularly made by Fr. Stephen. Together, with the Churchwardens and the Parish administrator, Fr. Stephen arranged for Christmas and Lent signed cards with booklets to be delivered, sent or posted to all on the Electoral Roll and other specified members of the community.

Weekly pew-sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin has also provided excellent support in delivering all communications personally to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation as normal distribution channels are still curtailed due to Covid. The church website is regularly updated by Richard Cain, and visited by many from outside of the town. Fortunately, we were able to hold a 'Harvest coffee morning' with stalls and a raffle in the churchyard as part of Edenbridge's 'Open Day' in October 2020 which was popular with the members of Edenbridge community whom we would not normally see. And, only last month Barbara Mitchell was able to have a stall at another Edenbridge Open day raising funds by selling her homemade cards.

***Ecumenical Relationships:*** St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC), which includes Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community Church and Eden Baptist Church. They held a joint zoomed service earlier this year, experiencing a different style of worship that enriches our own spiritual life and helps us learn from each other's traditions. The United Benefice of Hever, Four Elms and Mark Beech has joined the ECC this year.

***Community:*** We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. As the Youth Club could not meet face to face, they absorbed IT and met on social media to do activities – Bingo, Treasure Hunts and Quizzes led by Anthony Shipwright and colleagues at ECT. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith even over the internet! He has recently identified a need for mental health support for young people and has set up 'Your Space' operating out of BRIDGES.

**God's Hands:** Food and furniture donations to the Parish Nurse and God's Hands foodbank have been healthy all year, showing that there is strong support throughout the town for this much needed hub. Julie Barry BEM is stepping back from this work imminently so the Trussell Trust (a national foodbank charity) has picked up this work led by Dave White of the Grace Church working temporarily out of Rickards Hall on Tuesdays 9.30 – 11.30am.

**BRIDGES:** We have Trustees on the Committee of 'BRIDGES' (charity No 1029169) a local ecumenical Pop-in Centre & Cafe in Edenbridge High Street, that has a number of our congregation volunteering in many different capacities. It has been closed for most of the year so their 25<sup>th</sup> birthday could not be celebrated, but they hope to be allowed to fully re-open soon, as COVID restrictions begin to lift.

**St. Paulinus Hall:** The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-committee of the PCC. Its income was used for maintenance, electrical work, repairs, redecoration and a new window in the last year.

**Volunteers:** Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers (often over a zoom link), The Flower Guild (for floral displays at funerals and at the wedding last October), finances/book-keeping team (providing transportation out of town to HSBC Bank to pay in monies), the COVID cleansing Taskforce, the 'purple high visibility-clad' Stewards, Music 'maestro' Paul Baker, the Sacristy team and many others who help out in so many ways. Once 'normality' returns it is hoped that new Sidesmen and Cleaning teams can be instigated, and the Archives updated.

**Maintenance:** Due to the extensive work undertaken as part of the church's re-decoration in celebration of the building's 900<sup>th</sup> anniversary, guttering, pathways, access, roof slates and tiles, memorials, death watch beetle, and paintwork, we are now in the position of a relative calm as most of the usual problems have been identified and addressed. The 5-yearly electrical survey of the building has been carried out recently, as has the Portable Appliance testing at all three locations – the Church, St. Paulinus Hall and the Vicarage – all with no faults detected.

**Other:** We have received a Donation from the Casey Family of £50k. This is a significant sum for which we are very grateful. We have decided initially to use some of these monies to fund the work on revealing the mediaeval St Christopher and also to repair and clean the Martyn Chapel's stained-glass window behind the altar.

#### **Financial review:**

**Going Concern Status:** We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

**General Fund:** The General Fund surplus decreased by £17,184 in 2020. This entirely due to loss in Investments' valuation. The lockdowns, social distancing and church closures due to Covid-19 significantly affected both Income and Expenditure over the year. Budget control was therefore exceptionally difficult. This scenario is set to continue during 2021 and the 2021 budget is set to achieve 'break even' if possible. However, to achieve this the PCC agreed to pledge £54,500 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £63,212. It should be noted that the Offer covers Ministry and Diocesan office costs, the shortfall reduces our contribution to the Diocesan 'Wider Diocesan Mission'. The PCC understands the seriousness of this situation and will continue to review during 2021.

**Income:** The General Fund income shows a decrease of £12,318 to £90,964 in 2020. This is mainly due to reduced income from collections, fund raising and most significantly fees from Weddings and funerals (the last item issue being compounded by the Diocese levying DBF fees for the first time)

**Expenditure:** The General Fund expenditure shows a decrease of £18,758 to £91,555 in 2020. This is mainly due to reduced expenditure on Charitable Giving, Utilities plus significant reductions in Diocesan Contribution and Organist/Choir Director fees. The total Investment valuation (All funds) decreased by £13,906 to £206,738 (6.3%). Dividends and Interest income shows a decrease of £1,186 to £7,750.

**Risk Management:** The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2020 which put the PCC at financial risk.

**Reserves Policy:** It is PCC policy to maintain a balance in the General Fund that equates to at least three months' unrestricted payments. In 2020 this was equivalent to £22,889. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2020 this target was exceeded and the reserve stood at £30,006. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £13,778
- Capital Projects £161,781

Approved by the PCC on ..... and signed on their behalf by

..... The Rev'd Dr. S.A.J. Mitchell – PCC Chairman

**Ss Peter & Paul's Church, Edenbridge**  
**Registered Charity No. 1133858**

**Financial Statements  
of the  
Parochial Church Council**

for the year ended 31st December 2020

**Incumbent:**

The Rev'd Dr. Stephen Mitchell SSC  
The Vicarage  
Mill Hill  
Edenbridge  
Kent  
TN8 5DA

**Bank:**

HSBC Plc  
38 London Road  
East Grinstead  
West Sussex  
RH19 1AB

**Independent Examiner:**

Joanna Tawse FCA  
Northview  
The Street  
Plaxtol  
TN15 0QJ

**EDENBRIDGE PAROCHIAL CHURCH COUNCIL**

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## INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31<sup>st</sup> December 2020 which are set out on pages 2 to 13.

### Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- \* Examine the accounts under section 145 of the 2011 Act;
- \* Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- \* State whether particular matters have come to my attention

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature .....

*J. Tawse*

Date .....

*5th May 2021*

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b><u>Income and Endowments</u></b>						
Voluntary income	2a	79,700	256,746	-	336,447	108,064
Activities for generating funds	2b	16,758	5,499	-	22,257	21,422
Income from investments	2c	6,695	1,405	-	8,100	9,286
Church activities	2d	1,943	-	-	1,943	9,675
Other incoming resources	2e	-	-	-	-	325
<b>Total income</b>		<b>105,096</b>	<b>263,651</b>	<b>-</b>	<b>368,747</b>	<b>148,772</b>
<b><u>Expenditure</u></b>						
Raising funds	3a	13,919	1,910	-	15,829	14,902
Church activities	3b	92,842	246,874	-	339,716	152,177
<b>Total expenditure</b>		<b>106,760</b>	<b>248,785</b>	<b>-</b>	<b>355,545</b>	<b>167,079</b>
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		<b>(1,664)</b>	<b>14,866</b>	<b>-</b>	<b>13,203</b>	<b>(18,308)</b>
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
<b>Net Income/(Expenditure)</b>		<b>(18,848)</b>	<b>18,095</b>	<b>50</b>	<b>(704)</b>	<b>14,231</b>
Net transfers between funds - transfers in		2,414	-	-	2,414	3,612
Net transfers between funds - transfers out		(750)	(1,664)	-	(2,414)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
<b>Net movement in funds</b>		<b>(17,184)</b>	<b>16,431</b>	<b>50</b>	<b>(704)</b>	<b>14,231</b>
Total funds brought forward		664,782	67,832	728	733,342	719,111
<b>Total funds carried forward</b>	<b>10</b>	<b>647,597</b>	<b>84,262</b>	<b>779</b>	<b>732,638</b>	<b>733,342</b>

*There are minor discrepancies in totals throughout due to rounding.*

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	5	403,274	404,829
Investments	6	206,738	220,644
<b>Total fixed assets</b>		<b>610,012</b>	<b>625,472</b>
<b>Current assets</b>			
Debtors and Prepayments	7	28,727	14,599
Cash at bank and in hand	9	98,906	94,930
		<b>127,633</b>	<b>109,529</b>
Creditors: amounts falling due within one year	8	(5,007)	(1,659)
<b>Net current assets</b>		<b>122,627</b>	<b>107,870</b>
<b>NET ASSETS</b>		<b>732,638</b>	<b>733,342</b>
<b>Funds</b>			
Endowment funds	10	779	728
Restricted funds	10	84,262	67,832
Designated Funds	10	617,592	636,301
Unrestricted funds	10	30,006	28,481
		<b>732,638</b>	<b>733,342</b>

Approved by the Parochial Church Council on the 8th March 2021 and signed on its behalf



The Rev'd Dr Stephen Mitchell  
Chairman

The accompanying notes form a part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**1 Accounting policies**

**a Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

**b Funds**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

*Restricted funds* -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

**c Income and Endowments**

All income and endowments are accounted for gross.

**Voluntary income**

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**All other income**

All other income is recognised when it is receivable.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

# PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

### **1 Accounting policies (continued)**

#### **d Expenditure**

Expenditure is accounted for gross.

##### ***Grants***

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

##### ***Church Activities***

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

#### **e Fixed Assets**

##### ***Tangible fixed assets***

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music and Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

##### ***Investments***

Investments are stated at market value at the balance sheet date.

#### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**2 Income and Endowments**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Voluntary income</b>						
Planned giving - gift aid	42,584	-	-	-	42,584	44,152
Income tax recoverable on planned giving	10,577	-	-	-	10,577	11,046
Other planned giving	16,208	-	-	-	16,208	14,636
Collections	1,756	-	-	-	1,756	5,100
Donations and appeals	4,337	70	2,754	-	7,161	7,419
Income tax recoverable on donations and appeals *	1,517	-	240	-	1,757	2,978
Grants	426	1,025	253,753	-	255,204	15,733
Legacies	1,200	-	-	-	1,200	7,000
	78,605	1,095	256,746	-	336,447	108,064
<b>b Activities for generating funds</b>						
St Paulinus lettings to non church organisations	-	7,786	-	-	7,786	11,136
Bookstall sales and Parish Magazine	23	-	-	-	23	165
Wedding flowers	-	-	80	-	80	150
Fetes, bazaars and other fund-raising events	3,854	5,095	5,419	-	14,368	9,971
	3,877	12,881	5,499	-	22,257	21,422
<b>c Income from investments</b>						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	6,188	156	1,405	-	7,750	8,936
	6,538	156	1,405	-	8,100	9,286
<b>d Church Activities</b>						
Bookstall sales to promote objectives	6	-	-	-	6	18
Social events	84	-	-	-	84	849
Fees from weddings etc	1,854	-	-	-	1,854	8,808
	1,943	-	-	-	1,943	9,675
<b>e Other Incoming Resources</b>						
Sale of Fixed Asset	-	-	-	-	-	325
	-	-	-	-	-	325
<b>Total income</b>	90,964	14,132	263,651	-	368,747	148,772

\* includes GASDS (gift aid small donations scheme) recovery



PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**3 Expenditure**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Raising funds</b>						
Stewardship costs	145	-	9	-	154	155
Costs relating to St Paulinus lettings	-	8,571	-	-	8,571	10,914
Fund raising events	83	5,120	1,901	-	7,104	3,833
	228	13,691	1,910	-	15,829	14,902
<b>b Church Activities</b>						
<b>i. Missionary and charitable giving (Note 11):</b>						
Giving to missionary societies	500	-	105	-	605	711
Home Mission	1,350	-	125	-	1,475	3,455
Giving to secular charities	250	-	150	-	400	1,380
ECT	4,992	-	-	-	4,992	4,992
<b>ii. Ministry costs:</b>						
Diocesan Contribution	49,000	-	3,000	-	52,000	58,496
Working expenses	288	-	-	-	288	811
Vicarage expenses	3,730	-	-	-	3,730	3,657
Lay Staff	60	-	-	-	60	60
<b>iii. Church running expenses:</b>						
Electricity	2,483	-	-	-	2,483	2,891
Gas	1,478	-	290	-	1,768	2,586
Water & drainage	84	-	-	-	84	23
Telephone	688	-	-	-	688	566
Insurance	6,050	-	-	-	6,050	5,948
Cleaning	46	-	-	-	46	64
Maintenance	1,822	-	165	-	1,987	2,001
Major works, installations & decorations	-	1,000	242,588	-	243,588	34,577
<b>iv. Upkeep of services:</b>						
Sacristy etc	1,576	-	22	-	1,599	2,100
Organ (inc piano)	-	-	-	-	-	2,544
Organist /Choir Director fees & visiting organists	3,543	-	-	-	3,543	8,123
Choir & music	652	-	-	-	652	924
Flowers	-	-	429	-	429	1,661
<b>v. Social event costs</b>	31	-	-	-	31	502
<b>vi. Training, Mission &amp; Education costs</b>	308	-	-	-	308	232
<b>vii. Administrator salary and on costs</b>	9,586	-	-	-	9,586	9,366
<b>viii. Administration + Church Office costs</b>	1,769	-	-	-	1,769	2,292
<b>ix. Depreciation</b>	1,040	514	-	-	1,554	2,214
	91,327	1,514	246,874	-	339,716	152,177
<b>Total Expenditure</b>	91,555	15,205	248,785	-	355,545	167,079

**PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Staff costs**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>a Wages and salaries</b>			
Parish Secretary	Salary	<b>9,116</b>	8,885

During the year the Parochial Church Council employed a part time Parish Secretary

During the year the Assistant Choir Director was paid on a self employed basis under a contract for services.

**b Payments to Related Parties**

PCC members and connected persons received payment as follows: Fiona Glidewell (PCC member) received £1,362.50 for her work as Assistant Choir Director. This is subject to a written agreement with the PCC. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

**5 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>New Photocopier</b>	<b>Staging</b>	<b>Sound System</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 January 2020	400,000	3,693	3,015	2,571	<b>409,279</b>
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2020	<b>400,000</b>	<b>3,693</b>	<b>3,015</b>	<b>2,571</b>	<b>409,279</b>
<b>Depreciation</b>					
At 1 January 2020	-	2,216	1,206	1,028	<b>4,450</b>
Provided in the year	-	739	301	514	<b>1,554</b>
Disposals	-	-	-	-	-
At 31 December 2020	-	<b>2,954</b>	<b>1,507</b>	<b>1,543</b>	<b>6,004</b>
<b>Net book amounts</b>					
At 31 December 2020	<b>400,000</b>	<b>739</b>	<b>1,507</b>	<b>1,028</b>	<b>403,274</b>
At 31 December 2019	400,000	1,477	1,809	1,543	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building. The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation is scheduled to take place in 2021.



PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**6 Investments**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
At 1 January 2020	172,970	46,945	728	220,644
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	(17,184)	3,228	50	(13,906)
<b>At 31 December 2020</b>	<b>155,786</b>	<b>50,173</b>	<b>779</b>	<b>206,738</b>

Following revaluation 35% of the Vicar and Churchwarden holding in the CBF Investment Fund was sold to the Capital Projects Fund. This was agreed by the PCC to release current accounts assets to cover expenses. The subsequent distribution of investment holdings by Fund is shown below.

The following investments are held by the PCC				
	Holding Fund	Cost or brought in value	Units	£
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	92,813
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,613
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,561
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	13,373
				<b>156,359</b>
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	Holding Fund	Cost or brought in value	Units	£
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	779
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	49,600
				<b>50,378</b>
<b>Total Investments</b>				<b>206,738</b>

**PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Debtors & Prepayments**

	2020	2019
	£	£
Income tax recoverable	1,065	2,506
Prepayments	3,730	223
Other debtors	23,932	11,870
	<b>28,727</b>	<b>14,599</b>

**8 Creditors**

	2020	2019
	£	£
Accruals for utilities and other costs	673	1,148
Other creditors	4,334	511
	<b>5,007</b>	<b>1,659</b>

**9 Analysis of Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	403,274	-	-	<b>403,274</b>	404,829
Investment fixed assets	155,786	50,173	779	<b>206,738</b>	220,644
Cash at bank and in hand	70,508	28,398	-	<b>98,906</b>	94,930
Debtors & prepayments	1,436	27,292	-	<b>28,727</b>	14,599
Current liabilities	(967)	(4,040)	-	<b>(5,007)</b>	(1,659)
	<b>630,037</b>	<b>101,823</b>	<b>779</b>	<b>732,638</b>	<b>733,342</b>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**10 Statement of funds**

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2020 £
<b>Unrestricted Funds - undesignated</b>						
General	28,481	90,964	(91,555)	2,414	(298)	30,006
	<b>28,481</b>	<b>90,964</b>	<b>(91,555)</b>	<b>2,414</b>	<b>(298)</b>	<b>30,006</b>
<b>Unrestricted Funds - designated</b>						
2020	243	5,165	(5,120)	-	-	288
Capital Projects	578,610	58	-	-	(16,887)	561,781
Church Repair	25,579	99	-	-	-	25,678
Clock	253	25	-	-	-	278
Meadows Legacy	15,344	-	(514)	-	-	14,830
Projector	959	-	-	-	-	959
St Paulinus	15,313	8,786	(9,571)	(750)	-	13,778
	<b>636,301</b>	<b>14,132</b>	<b>(15,205)</b>	<b>(750)</b>	<b>(16,887)</b>	<b>617,592</b>
<b>Restricted Funds</b>						
2020	-	412	(315)	-	-	98
Charitable Appeals	-	380	(380)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,326	3,806	(1,587)	(1,664)	-	2,882
Flower	396	250	(429)	-	-	216
Friends	-	228,234	(185,908)	-	-	42,326
Heating	-	290	(290)	-	-	-
Maintenance	-	6,645	(3,645)	-	-	3,000
Porch	-	15,000	(15,000)	-	-	-
Projector	39	-	(22)	-	-	17
Tappenden	7,000	-	(7,000)	-	-	-
Tullet	1,083	-	(1,083)	-	-	-
Vicar & Churchwarden	56,086	5,634	(30,126)	-	3,228	34,823
Vicar's Discretionary	901	-	-	-	-	901
	<b>67,832</b>	<b>263,651</b>	<b>(248,785)</b>	<b>(1,664)</b>	<b>3,228</b>	<b>84,262</b>
<b>Endowment Funds</b>						
Chancel repair	728	-	-	-	50	779
	<b>728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>779</b>
<b>Total funds</b>	<b>733,342</b>	<b>368,747</b>	<b>(355,545)</b>	<b>0</b>	<b>(13,906)</b>	<b>732,638</b>

**The designated funds comprise:**

**The Capital Projects Fund.** This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

**The Church Repair Fund.** is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

**The Clock Fund.** This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

**The St Paulinus Fund.** This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

**Meadows Legacy Fund.** This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

**The Projector Fund.** Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

**2020 Fund** This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

**The endowment funds comprise:**

**Chancel Repair Fund.** The income from this Endowment is mandated to the Church Repair Fund.



**PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10 Statement of funds (continued)**

**The restricted funds comprise:**

**Charitable Appeals Fund** The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

**Flower Fund** The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

**Vicar's Discretionary Fund** The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

**Vicar & Churchwarden Fund** This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

**Heating, Projector, Maintenance & Porch Funds** These Funds were established to handle income restricted towards specific expenditure.

**Club Fund** This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

**Friends Fund** This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

**2020 Fund** This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

**Tullet Collection and Tappenden Legacy Funds** . These Funds were established to hold monies collected at the Tullet funeral and from the Tappenden restricted legacy respectively.

**11 Missionary and charitable giving**

See note 3bi

<b>Name of charity</b>	<b>£</b>	<b>Notes</b>
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	150	
Gods Hands	125	
Poverty & Hope 2020	105	
St Barnabas College Lingfield	250	
	<b>7,472</b>	

***The following amount was collected but not paid out in 2020***

Rebuild Moldova	273	held in agency account
	<b>273</b>	

**Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)**

Poverty & Hope 2020	560
	<b>560</b>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
<b>Income and Endowments</b>						
Voluntary income	2a	80,363	27,701	-	108,064	104,260
Activities for generating funds	2b	17,905	3,517	-	21,422	19,271
Income from investments	2c	7,921	1,365	-	9,286	8,800
Church activities	2d	9,675	-	-	9,675	11,561
Other incoming resources	2e	325	-	-	325	-
<b>Total income</b>		116,189	32,583	-	148,772	143,892
<b>Expenditure</b>						
Raising funds	3a	12,682	2,221	-	14,902	9,914
Church activities	3b	133,627	18,551	-	152,177	134,280
<b>Total expenditure</b>		146,308	20,771	-	167,079	144,194
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		(30,119)	11,812	-	(18,308)	(302)
Net gains/losses on investments	6	25,026	7,397	115	32,539	(17,786)
<b>Net Income/(Expenditure)</b>		(5,093)	19,209	115	14,231	(18,089)
Net Transfers between funds - transfers in		2,670	942	-	3,612	2,019
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(2,019)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
<b>Net movement in funds</b>		(3,365)	17,481	115	14,231	(18,089)
Total funds brought forward		668,147	50,351	614	719,111	737,200
<b>Total funds carried forward</b>	10	664,782	67,832	728	733,342	719,111

*There are minor discrepancies in totals throughout due to rounding.*

**Ss Peter & Paul's Church, Edenbridge**  
**Registered Charity No. 1133858**

**Financial Statements  
of the  
Parochial Church Council**

for the year ended 31st December 2020

**Incumbent:**

The Rev'd Dr. Stephen Mitchell SSC  
The Vicarage  
Mill Hill  
Edenbridge  
Kent  
TN8 5DA

**Bank:**

HSBC Plc  
38 London Road  
East Grinstead  
West Sussex  
RH19 1AB

**Independent Examiner:**

Joanna Tawse FCA  
Northview  
The Street  
Plaxtol  
TN15 0QJ

**EDENBRIDGE PAROCHIAL CHURCH COUNCIL**

**INDEX TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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Balance Sheet	3
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## INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31<sup>st</sup> December 2020 which are set out on pages 2 to 13.

### Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- \* Examine the accounts under section 145 of the 2011 Act;
- \* Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- \* State whether particular matters have come to my attention

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature .....

*J. Tawse*

Date .....

*5th May 2021*



PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b><u>Income and Endowments</u></b>						
Voluntary income	2a	79,700	256,746	-	336,447	108,064
Activities for generating funds	2b	16,758	5,499	-	22,257	21,422
Income from investments	2c	6,695	1,405	-	8,100	9,286
Church activities	2d	1,943	-	-	1,943	9,675
Other incoming resources	2e	-	-	-	-	325
<b>Total income</b>		<b>105,096</b>	<b>263,651</b>	<b>-</b>	<b>368,747</b>	<b>148,772</b>
<b><u>Expenditure</u></b>						
Raising funds	3a	13,919	1,910	-	15,829	14,902
Church activities	3b	92,842	246,874	-	339,716	152,177
<b>Total expenditure</b>		<b>106,760</b>	<b>248,785</b>	<b>-</b>	<b>355,545</b>	<b>167,079</b>
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		<b>(1,664)</b>	<b>14,866</b>	<b>-</b>	<b>13,203</b>	<b>(18,308)</b>
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
<b>Net Income/(Expenditure)</b>		<b>(18,848)</b>	<b>18,095</b>	<b>50</b>	<b>(704)</b>	<b>14,231</b>
Net transfers between funds - transfers in		2,414	-	-	2,414	3,612
Net transfers between funds - transfers out		(750)	(1,664)	-	(2,414)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
<b>Net movement in funds</b>		<b>(17,184)</b>	<b>16,431</b>	<b>50</b>	<b>(704)</b>	<b>14,231</b>
Total funds brought forward		664,782	67,832	728	733,342	719,111
<b>Total funds carried forward</b>	<b>10</b>	<b>647,597</b>	<b>84,262</b>	<b>779</b>	<b>732,638</b>	<b>733,342</b>

*There are minor discrepancies in totals throughout due to rounding.*

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	5	403,274	404,829
Investments	6	206,738	220,644
<b>Total fixed assets</b>		<b>610,012</b>	<b>625,472</b>
<b>Current assets</b>			
Debtors and Prepayments	7	28,727	14,599
Cash at bank and in hand	9	98,906	94,930
		<b>127,633</b>	<b>109,529</b>
Creditors: amounts falling due within one year	8	(5,007)	(1,659)
<b>Net current assets</b>		<b>122,627</b>	<b>107,870</b>
<b>NET ASSETS</b>		<b>732,638</b>	<b>733,342</b>
<b>Funds</b>			
Endowment funds	10	779	728
Restricted funds	10	84,262	67,832
Designated Funds	10	617,592	636,301
Unrestricted funds	10	30,006	28,481
		<b>732,638</b>	<b>733,342</b>

Approved by the Parochial Church Council on the 8th March 2021 and signed on its behalf



The Rev'd Dr Stephen Mitchell  
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**1 Accounting policies**

**a Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

**b Funds**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes.

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

*Restricted funds* -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

**c Income and Endowments**

All income and endowments are accounted for gross.

**Voluntary income**

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**All other income**

All other income is recognised when it is receivable.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.



## PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

#### **1 Accounting policies (continued)**

##### **d Expenditure**

Expenditure is accounted for gross.

##### ***Grants***

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

##### ***Church Activities***

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

##### **e Fixed Assets**

##### ***Tangible fixed assets***

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music and Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

##### ***Investments***

Investments are stated at market value at the balance sheet date.

##### **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**2 Income and Endowments**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Voluntary income</b>						
Planned giving - gift aid	42,584	-	-	-	42,584	44,152
Income tax recoverable on planned giving	10,577	-	-	-	10,577	11,046
Other planned giving	16,208	-	-	-	16,208	14,636
Collections	1,756	-	-	-	1,756	5,100
Donations and appeals	4,337	70	2,754	-	7,161	7,419
Income tax recoverable on donations and appeals *	1,517	-	240	-	1,757	2,978
Grants	426	1,025	253,753	-	255,204	15,733
Legacies	1,200	-	-	-	1,200	7,000
	78,605	1,095	256,746	-	336,447	108,064
<b>b Activities for generating funds</b>						
St Paulinus lettings to non church organisations	-	7,786	-	-	7,786	11,136
Bookstall sales and Parish Magazine	23	-	-	-	23	165
Wedding flowers	-	-	80	-	80	150
Fetes, bazaars and other fund-raising events	3,854	5,095	5,419	-	14,368	9,971
	3,877	12,881	5,499	-	22,257	21,422
<b>c Income from investments</b>						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	6,188	156	1,405	-	7,750	8,936
	6,538	156	1,405	-	8,100	9,286
<b>d Church Activities</b>						
Bookstall sales to promote objectives	6	-	-	-	6	18
Social events	84	-	-	-	84	849
Fees from weddings etc	1,854	-	-	-	1,854	8,808
	1,943	-	-	-	1,943	9,675
<b>e Other Incoming Resources</b>						
Sale of Fixed Asset	-	-	-	-	-	325
	-	-	-	-	-	325
<b>Total income</b>	90,964	14,132	263,651	-	368,747	148,772

\* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**3 Expenditure**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>a Raising funds</b>						
Stewardship costs	145	-	9	-	154	155
Costs relating to St Paulinus lettings	-	8,571	-	-	8,571	10,914
Fund raising events	83	5,120	1,901	-	7,104	3,833
	228	13,691	1,910	-	15,829	14,902
<b>b Church Activities</b>						
<b>i. Missionary and charitable giving (Note 11):</b>						
Giving to missionary societies	500	-	105	-	605	711
Home Mission	1,350	-	125	-	1,475	3,455
Giving to secular charities	250	-	150	-	400	1,380
ECT	4,992	-	-	-	4,992	4,992
<b>ii. Ministry costs:</b>						
Diocesan Contribution	49,000	-	3,000	-	52,000	58,496
Working expenses	288	-	-	-	288	811
Vicarage expenses	3,730	-	-	-	3,730	3,657
Lay Staff	60	-	-	-	60	60
<b>iii. Church running expenses:</b>						
Electricity	2,483	-	-	-	2,483	2,891
Gas	1,478	-	290	-	1,768	2,586
Water & drainage	84	-	-	-	84	23
Telephone	688	-	-	-	688	566
Insurance	6,050	-	-	-	6,050	5,948
Cleaning	46	-	-	-	46	64
Maintenance	1,822	-	165	-	1,987	2,001
Major works, installations & decorations	-	1,000	242,588	-	243,588	34,577
<b>iv. Upkeep of services:</b>						
Sacristy etc	1,576	-	22	-	1,599	2,100
Organ (inc piano)	-	-	-	-	-	2,544
Organist /Choir Director fees & visiting organists	3,543	-	-	-	3,543	8,123
Choir & music	652	-	-	-	652	924
Flowers	-	-	429	-	429	1,661
<b>v. Social event costs</b>	31	-	-	-	31	502
<b>vi. Training, Mission &amp; Education costs</b>	308	-	-	-	308	232
<b>vii. Administrator salary and on costs</b>	9,586	-	-	-	9,586	9,366
<b>viii. Administration + Church Office costs</b>	1,769	-	-	-	1,769	2,292
<b>ix. Depreciation</b>	1,040	514	-	-	1,554	2,214
	91,327	1,514	246,874	-	339,716	152,177
<b>Total Expenditure</b>	91,555	15,205	248,785	-	355,545	167,079



**PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Staff costs**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>a Wages and salaries</b>			
Parish Secretary	Salary	<b>9,116</b>	8,885

During the year the Parochial Church Council employed a part time Parish Secretary

During the year the Assistant Choir Director was paid on a self employed basis under a contract for services.

**b Payments to Related Parties**

PCC members and connected persons received payment as follows: Fiona Glidewell (PCC member) received £1,362.50 for her work as Assistant Choir Director. This is subject to a written agreement with the PCC. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

**5 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>New Photocopier</b>	<b>Staging</b>	<b>Sound System</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 January 2020	400,000	3,693	3,015	2,571	<b>409,279</b>
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2020	<b>400,000</b>	<b>3,693</b>	<b>3,015</b>	<b>2,571</b>	<b>409,279</b>
<b>Depreciation</b>					
At 1 January 2020	-	2,216	1,206	1,028	<b>4,450</b>
Provided in the year	-	739	301	514	<b>1,554</b>
Disposals	-	-	-	-	-
At 31 December 2020	<b>-</b>	<b>2,954</b>	<b>1,507</b>	<b>1,543</b>	<b>6,004</b>
<b>Net book amounts</b>					
At 31 December 2020	<b>400,000</b>	<b>739</b>	<b>1,507</b>	<b>1,028</b>	<b>403,274</b>
At 31 December 2019	400,000	1,477	1,809	1,543	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building. The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation is scheduled to take place in 2021.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**6 Investments**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
At 1 January 2020	172,970	46,945	728	220,644
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	(17,184)	3,228	50	(13,906)
<b>At 31 December 2020</b>	<b>155,786</b>	<b>50,173</b>	<b>779</b>	<b>206,738</b>

Following revaluation 35% of the Vicar and Churchwarden holding in the CBF Investment Fund was sold to the Capital Projects Fund. This was agreed by the PCC to release current accounts assets to cover expenses. The subsequent distribution of investment holdings by Fund is shown below.

The following investments are held by the PCC				
	Holding Fund	Cost or brought in value	Units	£
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	92,813
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,613
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,561
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	13,373
				<b>156,359</b>
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	Holding Fund	Cost or brought in value	Units	£
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	779
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	49,600
				<b>50,378</b>
<b>Total Investments</b>				<b>206,738</b>



**PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Debtors & Prepayments**

	2020	2019
	£	£
Income tax recoverable	1,065	2,506
Prepayments	3,730	223
Other debtors	23,932	11,870
	<b>28,727</b>	<b>14,599</b>

**8 Creditors**

	2020	2019
	£	£
Accruals for utilities and other costs	673	1,148
Other creditors	4,334	511
	<b>5,007</b>	<b>1,659</b>

**9 Analysis of Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	403,274	-	-	<b>403,274</b>	404,829
Investment fixed assets	155,786	50,173	779	<b>206,738</b>	220,644
Cash at bank and in hand	70,508	28,398	-	<b>98,906</b>	94,930
Debtors & prepayments	1,436	27,292	-	<b>28,727</b>	14,599
Current liabilities	(967)	(4,040)	-	<b>(5,007)</b>	(1,659)
	<b>630,037</b>	<b>101,823</b>	<b>779</b>	<b>732,638</b>	<b>733,342</b>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**10 Statement of funds**

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2020 £
<b>Unrestricted Funds - undesignated</b>						
General	28,481	90,964	(91,555)	2,414	(298)	30,006
	<b>28,481</b>	<b>90,964</b>	<b>(91,555)</b>	<b>2,414</b>	<b>(298)</b>	<b>30,006</b>
<b>Unrestricted Funds - designated</b>						
2020	243	5,165	(5,120)	-	-	288
Capital Projects	578,610	58	-	-	(16,887)	561,781
Church Repair	25,579	99	-	-	-	25,678
Clock	253	25	-	-	-	278
Meadows Legacy	15,344	-	(514)	-	-	14,830
Projector	959	-	-	-	-	959
St Paulinus	15,313	8,786	(9,571)	(750)	-	13,778
	<b>636,301</b>	<b>14,132</b>	<b>(15,205)</b>	<b>(750)</b>	<b>(16,887)</b>	<b>617,592</b>
<b>Restricted Funds</b>						
2020	-	412	(315)	-	-	98
Charitable Appeals	-	380	(380)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,326	3,806	(1,587)	(1,664)	-	2,882
Flower	396	250	(429)	-	-	216
Friends	-	228,234	(185,908)	-	-	42,326
Heating	-	290	(290)	-	-	-
Maintenance	-	6,645	(3,645)	-	-	3,000
Porch	-	15,000	(15,000)	-	-	-
Projector	39	-	(22)	-	-	17
Tappenden	7,000	-	(7,000)	-	-	-
Tullet	1,083	-	(1,083)	-	-	-
Vicar & Churchwarden	56,086	5,634	(30,126)	-	3,228	34,823
Vicar's Discretionary	901	-	-	-	-	901
	<b>67,832</b>	<b>263,651</b>	<b>(248,785)</b>	<b>(1,664)</b>	<b>3,228</b>	<b>84,262</b>
<b>Endowment Funds</b>						
Chancel repair	728	-	-	-	50	779
	<b>728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>779</b>
<b>Total funds</b>	<b>733,342</b>	<b>368,747</b>	<b>(355,545)</b>	<b>0</b>	<b>(13,906)</b>	<b>732,638</b>

**The designated funds comprise:**

**The Capital Projects Fund.** This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

**The Church Repair Fund.** is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

**The Clock Fund.** This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

**The St Paulinus Fund.** This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

**Meadows Legacy Fund.** This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

**The Projector Fund.** Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

**2020 Fund** This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

**The endowment funds comprise:**

**Chancel Repair Fund.** The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**10 Statement of funds (continued)**

**The restricted funds comprise:**

**Charitable Appeals Fund** The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

**Flower Fund** The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

**Vicar's Discretionary Fund** The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

**Vicar & Churchwarden Fund** This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

**Heating, Projector, Maintenance & Porch Funds** These Funds were established to handle income restricted towards specific expenditure.

**Club Fund** This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

**Friends Fund** This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

**2020 Fund** This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

**Tullet Collection and Tappenden Legacy Funds** . These Funds were established to hold monies collected at the Tullet funeral and from the Tappenden restricted legacy respectively.

**11 Missionary and charitable giving**

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	150	
Gods Hands	125	
Poverty & Hope 2020	105	
St Barnabas College Lingfield	250	
	<b>7,472</b>	

***The following amount was collected but not paid out in 2020***

Rebuild Moldova	273	held in agency account
	<b>273</b>	

**Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)**

Poverty & Hope 2020	560
	<b>560</b>



PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
<b>Income and Endowments</b>						
Voluntary income	2a	80,363	27,701	-	108,064	104,260
Activities for generating funds	2b	17,905	3,517	-	21,422	19,271
Income from investments	2c	7,921	1,365	-	9,286	8,800
Church activities	2d	9,675	-	-	9,675	11,561
Other incoming resources	2e	325	-	-	325	-
<b>Total income</b>		116,189	32,583	-	148,772	143,892
<b>Expenditure</b>						
Raising funds	3a	12,682	2,221	-	14,902	9,914
Church activities	3b	133,627	18,551	-	152,177	134,280
<b>Total expenditure</b>		146,308	20,771	-	167,079	144,194
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		(30,119)	11,812	-	(18,308)	(302)
Net gains/losses on investments	6	25,026	7,397	115	32,539	(17,786)
<b>Net Income/(Expenditure)</b>		(5,093)	19,209	115	14,231	(18,089)
Net Transfers between funds - transfers in		2,670	942	-	3,612	2,019
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(2,019)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
<b>Net movement in funds</b>		(3,365)	17,481	115	14,231	(18,089)
Total funds brought forward		668,147	50,351	614	719,111	737,200
<b>Total funds carried forward</b>	10	664,782	67,832	728	733,342	719,111

*There are minor discrepancies in totals throughout due to rounding.*