

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EDENBRIDGE

England & Wales · Charity number 1133858

Details

Other names EDENBRIDGE PCC

Status Registered

Legal form Previously excepted

Registered 2010-01-28

Register [View on the Charity Commission register](#)

Contact

Address 10 Grange Close
Edenbridge
Kent
TN8 5LT

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Website www.edenbridgeparishchurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Provision of a sacred space for personal prayer and contemplation. Pastoral work. Promoting the whole mission of the church. Work with other church denominations in a covenant of churches.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£122,233	£134,085	-	-
2023-12-31	£160,728	£187,388	-	-
2022-12-31	£146,639	£150,479	-	-
2021-12-31	£188,094	£186,002	-	-
2020-12-31	£368,747	£355,545	-	-

Trustees

Name	Role	Appointed
Alan Paul Smart OBE		2022-05-08
Anthea Lesley Staples		2022-05-08
Anthony Richard Shipwright		2025-05-11
Benjamin Howard		2025-05-11
Bernard John Oldfield		2023-05-14
Carole Jeanne Webster		2019-04-29
Christine Marion Walker		2023-05-14
FIONA MARY GLIDEWELL		2014-04-06
Graham Charles Shewell		2019-04-29
HILARY MORGAN		2012-07-18
Jacqueline Sarah Hill		2017-04-24
John Albert Nutting		2025-05-11
Julie Anne Hood		2024-04-14
Julie Elizabeth Johnson		2019-04-29
Kathleen Skinner		2021-06-14
Rachel Corinna Cooper		2024-04-14
Richard Jonathan Dyson		2019-04-29
Susan Oldfield		2021-06-14
Valerie Kay Bantin		2019-04-29

Accounts



The PCC Annual Report

of Saint Peter & Saint Paul,
Edenbridge

April 2024 – May 2025



The PCC is a charity - Registered Charity No. 1133858. Registered with the Charity Commission since 28 January 2010

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent dates back to the 12th century.

It is a Grade I listed building, a middle-of-the road Anglican community with a strong choral tradition in the Diocese of Rochester with strong links with all the other local churches through the Edenbridge Churches in Covenant (ECC) – involving Anglican, Roman Catholic, United Reformed, Baptist and Grace Community churches in the town, and surrounding villages.

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Roffensis 1120) with wall paintings from 1385 by the door. There is a bit of Norman era at the west end on the north side. It was rebuilt and extended in the early English period – denoted in the clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seilyard and the white marble Richard Jemmet family tombstone. The Nave's stained-glass window by Howard Kempe is of superior quality depicting Christ on a green cross representing 'renewal.' The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of the Arts and Crafts Pre-Raphaelite artist Edward Burne-Jones.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within stone walls. Correspondence should be addressed to the Parish Administrator at the Parish Office in the Vicarage on Mill Hill, Edenbridge, Kent TN8 5DA. Andrea Shipwright continues to provide an invaluable service to the Churchwarden creating the weekly pew sheet and distributing it by email, liaising with funeral directors and Diocesan departments, answering queries and many other tasks required to ensure the Parish functions efficiently and smoothly.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served the last calendar and financial year are as follows:

Churchwarden
Secretary
Treasurer

Mrs Jacquie Hill (to May 2025)
Carole Webster (& PCC member to May 2025)
Graham Shewell (ex-officio)

Elected Members (Trustees): -

Terri Scanes	(to APCM 2025)
Richard Dyson	(to APCM 2025)
Talie Mulhere	(to APCM 2025)
Val Bantin	(to APCM 2026)
Bernard Oldfield	(to APCM 2026)
Christine Walker	(to APCM 2026)
Julie Hood	(to APCM 2026)
Rachel Cooper	(to APCM 2026)
Alan Smart	(to APCM 2027)
Fiona Glidewell	(to APCM 2027, also Parish Safeguarding Officer-PSO)
Julie Johnson	(to APCM 2027)
Kathleen Skinner	(Co-opted – one year)

Deanery Synod Members

Susan Oldfield	(to APCM 2026, Pastoral Assistant & Deanery Synod Rep)
Hilary Morgan	(to APCM 2026, also Lay Reader & Deanery Synod Rep)
Anthea Staples	(to APCM 2026, also Lay Reader & Deanery Synod Rep)

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC in accordance with the Church Representation Rules. PCC members as Trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwarden would like to acknowledge the invaluable help that Jane Cain continues to provide as Assistant Treasurer in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wider responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and which normally meet between full meetings of the PCC according to their needs. The sub-committees report to every PCC meeting either by written or verbal updates.

St. Peter & St Paul's PCC has the responsibility of promoting the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge is administered and maintained by a sub-committee – chaired by John Nutting with Richard Dyson reporting to the PCC.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for individuals living in the parish. Despite being 'In Vacancy' the objectives of the PCC are to continue to build on initiatives started in previous years, under the framework of our Mission Statement.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church

- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship (Generous Giving), helping regular church goers as well as the wider public to better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We work hard to maintain the church and use the time and talents of volunteers, as well as we can, and value the commitment from all volunteers in the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting. The public notices 'Promoting a Safer Church' around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan as the other nominated points of contact. The PCC continue to comply with the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults and we discuss Safeguarding at every PCC and Standing Committee meeting to ensure that we are meeting our obligations. There continues to be strong focus on ensuring all those from the congregation working with or near to these groups have undertaken the relevant training. As a result, a number of on-line trainings and face to face courses are completed as required by volunteers and those with specific roles as demanded by the Church of England. These include - basic awareness, foundation, leadership, safer recruitment, people management, and with raising awareness of domestic abuse. DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: Despite being 'In Vacancy' since November 2023 we have endeavoured to maintain a full schedule of services, with the main service of the week being the Sunday 9.30am Eucharist. Opportunities for worship are also offered at 8am Holy Communion and 6.30pm Evensong on Sundays, and a Wednesday morning 1662 Communion service at 10.30am. Where we have been unable to get a Celebrant services have had to be substituted by a 'Service of the Word' led by our Lay Readers.

We have continued to run an 11am 'All Age' service on the first Sunday in the month which draws in a number of young families and their children for prayer, singing and crafts, and have also held Family Eucharist's at Harvest, Epiphany and on Mothering Sunday.

The Junior Choir continues to go from strength to strength under the guidance of Fiona who is taking them through training to achieving the pale blue, dark blue, red and yellow ribbon awards in choral singing. Some of the Junior Choir have also completed external bronze and silver exams, supported by both Fiona and Christine Walker.

The Christingle service, held in the afternoon of Christmas Eve was again very popular. This was a free ticket only event and was 'sold out' with 240 attending and was live streamed. Other community special events included attendance at the Remembrance Sunday with wreath laying at the hospital's War Memorial service at 11am with our Lay Readers leading Prayers. This was followed by a Service of Remembrance in church in the afternoon, supported by the Choir and Edenbridge Town Band. The Town Band also held a Carol Concert in the Church in December which was well attended. We are

starting to build some links with the Edenbridge Primary School and were delighted to hold 2 Primary School Christmas carol services and most recently a visit by Year 1 to the Church.

Rev'd David Flagg and Rev'd Kevin Scully have become 'regulars' conducting a number of Services on Sundays and Wednesdays. Kevin has also run Quiet Mornings and a Stations of the Cross service during Holy Week. We have been further supported by other Retired Clergy, Curates and Rev'd Lisa Cornell (Area Dean).

For the year ending 2024 there were 121 parishioners in the Church Electoral Roll. The annual Statement of Mission survey for the Diocese was completed in February 2025 reflecting the attendance in person and those who attend remotely, when the service is Livestreamed.

In the last year, there have been 2 weddings, 4 baptisms and 14 funerals held in this church – guided by Verger George Lincoln, Mick Moffett, Kim Maynard and Jacquie Hill. Since the last APCM, we have been saddened by the deaths of Julian Knight, Betty Topham, Ansley Carter, Mary Elliott, Leslie McAndrew and Dorothy Hazelton. May they Rest in Peace.

We continue to work hard to keep the church open every day for private prayer and spiritual contemplation and are fortunate to have 6 volunteers who make this happen.

Pastoral Care and Outreach: The Church has three Lay Readers – Barbara Mitchell, Hilary Morgan and Anthea Staples; two Pastoral Assistants – Sue Oldfield and George Lincoln, and an 'Anna Chaplain' - Val Bantin - who form the Ministry Team, together with Jacquie Hill.

Some members of our Parish who are unable to attend church due to sickness or infirmity have received communion from Rev'd David Flagg, George Lincoln, Sue Oldfield and Anthea Staples at home. Anthea also takes Communion to Edenbridge Manor and along with Val Bantin (Anna Chaplain) they have also introduced a regular Songs of Praise service which has proven popular, with David Flagg supporting musically.

We continue to support the Food Bank through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly by members of our congregation and taken to Rickards Hall weekly for distribution. The generous donations at the Harvest Festival 2024 service were much appreciated by the Food Bank.

Advent booklets were sent out at Christmas, funded by some members of the Congregation to all those on the Electoral Roll.

The weekly pew-sheets continue to be compiled by Andrea and emailed to the congregation and others who have requested it. Val Bantin provides copies of the pew sheet and Worship at Home leaflets to those not able to receive emails or housebound. We continue to hold fund-raising events – regular coffee mornings, together with the Michaelmas Fayre, Christmas Market and Plant and Bulb sales - which apart from raising funds are also a good way to get the wider community to come into the church and appreciate what a beautiful place it is.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community Church, Eden Baptist Church, and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages.

Mission: For some years we have been supporting the Church Missionary Society but the PCC agreed that it would be good to support a young local couple – Sarah and Andrew Greenaway – in their mission

to Thailand. We receive regular updates from them and these are available for all to read in the church. Over the last year we have supported the following local and National Charities: BRIDGES, British Red Cross, Disaster Emergency Committee appeals, Edenbridge Churches in Covenant (ECC), Eden Christian Trust (ECT), Citizens Advice Bureau, Friends of Kent Churches, Friends of Sick Children in Malawi, Poverty and Hope, Royal British Legion and St Barnabas College.

Volunteers: The Church Warden is extremely grateful and indebted to all the members of the church community who work so hard to ensure that our ministry and worship is maintained. These include – the Choir, Intercession leaders, Readers, The Flower Guild, Sidesmen, Sacristans, Servers, Bell Ringers, Refreshments team, Cleaners, Unlocking/Locking Team and many many others who help at various events! Without these people we would not function!

BRIDGES: We have three Trustees on the board of 'BRIDGES' (charity No 1029169) a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, they are: Richard Dyson (Chair of BRIDGES), Susan Oldfield and Barbara Abel.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker, Anthony Shipwright, through the Eden Christian Trust (ECT) - registered Charity No.1001961, chaired by Tim Hill. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-committee of the PCC. Its income is used for general maintenance and specific projects with the help of Grants.

Maintenance: The annual tasks of servicing the boilers, CCTV, glass doors, lightning conductor, fire extinguishers and Portable Appliance testing were all carried out last year. More information can be found in the Fabric Report.

Finance Review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status on a regular basis through 2025.

Non-restricted Funds: The Non-restricted Funds surplus decreased by £4,314 in 2024. Unrestricted by £2,327 and Designated by £1,987.

Unrestricted Fund: The Unrestricted (General) Fund stood at £22,450 on 31st December 2024, a decrease of £2,327 from 2023. During the year the PCC agreed to use a Designated Fund (Meadows) as a reserve to the Unrestricted Fund to cover the budget deficit of £12,375. £10,000 was therefore transferred. The name of Meadows Fund was subsequently changed to GF Reserve Fund.

A 'break-even' budget has been agreed by the PCC for 2025. To achieve this this PCC agreed to pledge £45,000 as our Parish Offer. This is significantly less than the Diocesan 'calculated offer request' of £72,828. The PCC understand the seriousness of the situation and will continue to review this in 2025. However, it was noted that it is necessary to maintain sufficient resources moving forward to cover additional costs incurred due to the 'extended' vacancy, and to enable a new incumbent to expand the mission of St Peter and St Paul's church.

Income: The Unrestricted Fund income shows a decrease of £8,567 to £95,075 in 2024.

Expenditure: The Unrestricted Fund expenditure shows a decrease of £3,656 to £109,876 in 2024.

Investments: The total Investment valuation (All Funds) increased by £5,779 to £228,670 (2.6%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents in 2024 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the Unrestricted Funds that equates to at least three months Unrestricted Fund payments. In 2025 this will be equivalent to £22,933. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2024 this target was not quite met, and the reserve stood at £22,450. The shortfall is covered by the GF Reserve Fund of £3,081 which is held in Designated Funds.

Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £10,315
- Capital Projects £177,882

Signed by Date

Chairman of Edenbridge Parish Church Parochial Church Council
Jacquie Hill - Churchwarden

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2024

Incumbent:

Vacant

Bank:

HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	71,089	150	2,007	-	73,246	118,098
<i>Activities for generating funds</i>	2b	10,310	13,503	4,968	-	28,782	26,798
<i>Income from investments</i>	2c	8,909	1,380	999	-	11,288	10,619
<i>Church activities</i>	2d	3,427	-	4,151	-	7,578	5,213
<i>Other funds generated</i>	2e	1,340	-	-	-	1,340	-
Total income		95,075	15,033	12,125	-	122,233	160,728
<u>Expenditure</u>							
<i>Raising funds</i>	3a	560	7,293	2,077	-	9,930	31,848
<i>Church activities</i>	3b	109,316	3,848	10,991	-	124,154	155,539
Total expenditure		109,876	11,141	13,068	-	134,085	187,388
Net Income/(Expenditure) before investment gains/(losses)		(14,801)	3,893	(943)	-	(11,852)	(26,659)
Net gains/losses on investments	6	710	4,226	824	20	5,779	7,737
Net Income/(Expenditure)		(14,091)	8,118	(120)	20	(6,072)	(18,922)
Net transfers between funds - transfers in		11,905	-	142	-	12,047	2,753
Net transfers between funds - transfers out		(142)	(10,105)	(1,800)	-	(12,047)	(2,753)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,327)	(1,987)	(1,778)	20	(6,072)	(18,922)
Total funds brought forward		24,777	631,601	63,147	859	720,384	739,306
Total funds carried forward	10	22,450	629,614	61,369	879	714,312	720,384

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	5	408,316	411,797
Investments	6	228,670	222,891
Total fixed assets		636,986	634,689
Current assets			
Debtors and Prepayments	7	2,308	6,873
Cash at bank and in hand	9	76,803	81,353
		79,111	88,226
Creditors: amounts falling due within one year	8	(1,785)	(2,530)
Net current assets		77,326	85,696
NET ASSETS		714,312	720,385
<u>Funds</u>			
Endowment funds	10	879	859
Restricted funds	10	61,369	63,147
Designated Funds	10	629,614	631,601
Unrestricted funds	10	22,450	24,777
		714,312	720,384

Approved by the Parochial Church Council on the 31st March 2025 and signed on its behalf:

Churchwarden

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
a Voluntary income						
Planned giving - gift aid	35,756	-	-	-	35,756	40,396
Income tax recoverable on planned giving	8,939	-	-	-	8,939	10,099
Other planned giving	13,409	-	-	-	13,409	16,291
Collections	4,993	-	-	-	4,993	5,181
Donations and appeals	4,485	120	1,600	-	6,204	8,975
Income tax recoverable on donations and appeals *	2,185	30	272	-	2,487	2,893
Grants	822	-	135	-	957	32,264
Legacies	500	-	-	-	500	2,000
	71,089	150	2,007	-	73,246	118,098
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	13,244	-	-	13,244	11,885
Bookstall sales and Parish Magazine	5	-	-	-	5	23
Wedding flowers	-	-	390	-	390	-
Church lettings	184	-	-	-	184	325
Fetes, bazaars and other fund-raising events	10,122	259	4,578	-	14,959	14,566
	10,310	13,503	4,968	-	28,782	26,798
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,559	1,380	999	-	10,938	10,269
	8,909	1,380	998.87	-	11,288	10,619
d Church Activities						
Bookstall sales to promote objectives	68	-	-	-	68	23
Social events	398	-	-	-	398	821
Fees from weddings etc	2,961	-	4,151.00	-	7,112	4,369
	3,427	-	4,151	-	7,578	5,213
e Other Funds Generated						
Sale of Floor tiles	1,340	-	-	-	1,340	-
	1,340	-	-	-	1,340	-
Total income	95,075	15,033	12,125	-	122,233	160,728

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
a Raising funds						
Stewardship costs	48	-	-	-	48	454
Costs relating to St Paulinus lettings	-	7,293	-	-	7,293	28,549
Fund raising events	512	-	2,077	-	2,589	2,845
	560	7,293	2,077	-	9,930	31,848
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	558	-	100	-	658	970
Giving to relief and development agencies	-	-	156	-	156	335
Home Mission	905	-	-	-	905	1,748
Giving to secular charities	475	-	224	-	699	571
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	63,000	-	-	-	63,000	65,000
Working expenses	-	-	-	-	-	-
Vicarage expenses	15	-	566	-	581	2,994
Lay Staff	90	-	-	-	90	90
iii. Church running expenses:						
Electricity	2,333	-	-	-	2,333	2,590
Gas	3,416	-	135	-	3,551	5,186
Water & drainage	214	-	-	-	214	186
Telephone	1,008	-	-	-	1,008	923
Insurance	5,361	-	-	-	5,361	6,166
Cleaning	113	-	-	-	113	186
Maintenance	3,094	200	-	-	3,295	3,354
Major works, installations & decorations	-	284	-	-	284	25,960
iv. Upkeep of services:						
Sacristy etc	1,993	184	30	-	2,207	1,894
PTO payments and expenses	36	-	6,607	-	6,643	906
Organ (inc piano)	1,774	-	-	-	1,774	1,462
Organist /Choir Director fees & visiting organists	5,485	-	625	-	6,110	5,795
Choir & music	381	-	271	-	652	539
Flowers	-	-	1,214	-	1,214	903
v. Bank charges	172	-	-	-	172	165
vi. Social event costs	190	-	-	-	190	4,116
vii. Training, Mission & Education costs	197	-	1,062	-	1,259	555
viii. Administrator salary and on costs	12,171	-	-	-	12,171	11,638
ix. Administration + Church Office costs	1,042	-	-	-	1,042	2,831
x. Depreciation	301	3,180	-	-	3,481	3,481
	109,316	3,848	10,991	-	124,154	155,539
Total Expenditure	109,876	11,141	13,068	-	134,085	187,388

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff costs

		<u>2024</u>	<u>2023</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary		
	Salary	11,555	11,003
	On-costs (pension, tax, payroll etc)	715	635
	TOTAL Administrator employment costs	<u>12,271</u>	<u>- 11,638</u>

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. Christine Walker (a PCC member) was paid £1485 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £36 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2024	400,000	3,015	3,810	12,088	418,913
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2024	<u>400,000</u>	<u>3,015</u>	<u>3,810</u>	<u>12,088</u>	<u>418,913</u>
Depreciation					
At 1 January 2024	-	2,412	2,286	2,418	7,115
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>2,713</u>	<u>3,048</u>	<u>4,835</u>	<u>10,596</u>
Net book amounts					
At 31 December 2024	<u>400,000</u>	<u>301</u>	<u>762</u>	<u>7,253</u>	<u>408,316</u>
At 31 December 2023	<u>400,000</u>	<u>603</u>	<u>1,524</u>	<u>9,671</u>	<u>402,127</u>

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2025.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
At 1 January 2024	14,910	171,138	35,984	859	222,891
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	710	4,226	824	20	5,779
At 31 December 2024	15,620	175,363	36,808	879	228,670

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,564
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	36,808
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,820
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	15,620
				171,811

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	879
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	55,980
				56,859

Total Investments

228,670

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Debtors & Prepayments

	2024	2023
	£	£
Income tax recoverable	1,205	2,015
Prepayments	325	308
Other debtors	778	4,550
	2,308	6,873

8 Creditors

	2024	2023
	£	£
Accruals for utilities and other costs	1,033	1,129
Other creditors	752	1,400
	1,785	2,530

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets for church use	301	408,015	-	-	408,316	411,797
Investment fixed assets	15,620	175,363	36,808	879	228,670	222,891
Cash at bank and in hand	5,302	46,579	24,922	-	76,803	81,353
Debtors & prepayments	2,266	-	41	-	2,308	6,873
Current liabilities	(1,040)	(343)	(403)	-	(1,785)	(2,530)
	22,450	629,614	61,369	879	714,312	720,384

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**10 Statement of funds**

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2024 £
Unrestricted Funds - undesignated						
General	24,777	95,075	(109,876)	11,764	710	22,450
	24,777	95,075	(109,876)	11,764	710	22,450
Unrestricted Funds - designated						
Bland	105	-	-	(105)	-	-
Casey	12,531	125	(3,564)	-	-	9,092
Capital Projects	573,219	437	-	-	4,226	577,882
Centre - St Paulinus	4,364	13,244	(7,293)	-	-	10,315
Diocesan Church Repair	26,665	943	-	-	-	27,608
ECO GOLD	-	284	(284)	-	-	-
GF Reserve (formally Meadows)	13,801	-	-	(10,000)	-	3,801
Projector & AAW	915	-	-	-	-	915
	631,601	15,033.49	(11,141)	(10,105)	4,226	629,614
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	481	(481)	-	-	-
Choir	130	625	(896)	141	-	-
Club	2,916	4,578	(2,077)	(1,800)	-	3,617
Flower	546	1,119	(1,226)	-	-	439
Friends	-	-	-	-	-	-
Heating	-	135	(135)	-	-	-
Maintenance	1,250	-	-	-	-	1,250
Projector & AAW	-	38	(30)	-	-	8
Sequestration Fund	298	4,151	(8,223)	-	-	(3,773)
St Paulinus Building Fund	-	-	-	-	-	-
Vicar & Churchwarden	57,085	999	-	-	824	58,908
Vicar's Discretionary	901	-	-	-	-	901
	63,147	12,125	(13,068)	(1,659)	824	61,369
Endowment Funds						
Chancel repair	859	-	-	-	20	879
	859	-	-	-	20	879
Total funds	720,384	122,233	(134,085)	-	5,779	714,312

The designated funds comprise:

Bland Fund. These funds were established to hold monies donated in memoriam until such time as the PCC decided how the money was to be expended. During the year the PCC agreed to transfer the balance of the Bland Fund into the General Fund.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC. during the year the PCC decided to designate the remainder of this fund to maintenance of the AV and CCTV systems that were acquired with fund monies.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House. Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies. During the year the PCC decided to redesignate the remaining monies in this fund as a General Fund reserve and £10,000 was transferred to the General Fund to cover expenditure.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The ECO GOLD Fund. This Fund holds monies raised through fundraising for expenditure to further the church's work in obtaining an ECO GOLD award

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure. There were no grants requested or given this year.

Sequestration Fund . This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Diocesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund . This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure. There were no major building works this year.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion and without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£
BRIDGES	500
British Red Cross (Pakistan)	146
Church Mission Society	500
Deanery Fund	80
DEC (Ukraine)	10
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	125
Friends of Kent Churches	100
Friends of Sick Children in Malawi	224
Greenaways	58
Poverty & Hope 2024	100
Royal British Legion	350
St Barnabas College	125
	7,410

The following amount was being held in agency accounts in 2024 awaiting payment

Friends of Sick Children in Malawi	11
Rebuild Moldova	273
	283

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	437
	837

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

For full funds comparison to previous year

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Income and Endowments							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	259,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
Expenditure							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,387	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	(4,528)	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net Transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net Transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2024

Incumbent:

Vacant

Bank:

HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

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PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	71,089	150	2,007	-	73,246	118,098
<i>Activities for generating funds</i>	2b	10,310	13,503	4,968	-	28,782	26,798
<i>Income from investments</i>	2c	8,909	1,380	999	-	11,288	10,619
<i>Church activities</i>	2d	3,427	-	4,151	-	7,578	5,213
<i>Other funds generated</i>	2e	1,340	-	-	-	1,340	-
Total income		95,075	15,033	12,125	-	122,233	160,728
<u>Expenditure</u>							
<i>Raising funds</i>	3a	560	7,293	2,077	-	9,930	31,848
<i>Church activities</i>	3b	109,316	3,848	10,991	-	124,154	155,539
Total expenditure		109,876	11,141	13,068	-	134,085	187,388
Net Income/(Expenditure) before investment gains/(losses)		(14,801)	3,893	(943)	-	(11,852)	(26,659)
Net gains/losses on investments	6	710	4,226	824	20	5,779	7,737
Net Income/(Expenditure)		(14,091)	8,118	(120)	20	(6,072)	(18,922)
Net transfers between funds - transfers in		11,905	-	142	-	12,047	2,753
Net transfers between funds - transfers out		(142)	(10,105)	(1,800)	-	(12,047)	(2,753)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,327)	(1,987)	(1,778)	20	(6,072)	(18,922)
Total funds brought forward		24,777	631,601	63,147	859	720,384	739,306
Total funds carried forward	10	22,450	629,614	61,369	879	714,312	720,384

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	5	408,316	411,797
Investments	6	228,670	222,891
Total fixed assets		636,986	634,689
Current assets			
Debtors and Prepayments	7	2,308	6,873
Cash at bank and in hand	9	76,803	81,353
		79,111	88,226
Creditors: amounts falling due within one year	8	(1,785)	(2,530)
Net current assets		77,326	85,696
NET ASSETS		714,312	720,385
<u>Funds</u>			
Endowment funds	10	879	859
Restricted funds	10	61,369	63,147
Designated Funds	10	629,614	631,601
Unrestricted funds	10	22,450	24,777
		714,312	720,384

Approved by the Parochial Church Council on the 31st March 2025 and signed on its behalf:

Churchwarden

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
a Voluntary income						
Planned giving - gift aid	35,756	-	-	-	35,756	40,396
Income tax recoverable on planned giving	8,939	-	-	-	8,939	10,099
Other planned giving	13,409	-	-	-	13,409	16,291
Collections	4,993	-	-	-	4,993	5,181
Donations and appeals	4,485	120	1,600	-	6,204	8,975
Income tax recoverable on donations and appeals *	2,185	30	272	-	2,487	2,893
Grants	822	-	135	-	957	32,264
Legacies	500	-	-	-	500	2,000
	71,089	150	2,007	-	73,246	118,098
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	13,244	-	-	13,244	11,885
Bookstall sales and Parish Magazine	5	-	-	-	5	23
Wedding flowers	-	-	390	-	390	-
Church lettings	184	-	-	-	184	325
Fetes, bazaars and other fund-raising events	10,122	259	4,578	-	14,959	14,566
	10,310	13,503	4,968	-	28,782	26,798
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,559	1,380	999	-	10,938	10,269
	8,909	1,380	998.87	-	11,288	10,619
d Church Activities						
Bookstall sales to promote objectives	68	-	-	-	68	23
Social events	398	-	-	-	398	821
Fees from weddings etc	2,961	-	4,151.00	-	7,112	4,369
	3,427	-	4,151	-	7,578	5,213
e Other Funds Generated						
Sale of Floor tiles	1,340	-	-	-	1,340	-
	1,340	-	-	-	1,340	-
Total income	95,075	15,033	12,125	-	122,233	160,728

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
a Raising funds						
Stewardship costs	48	-	-	-	48	454
Costs relating to St Paulinus lettings	-	7,293	-	-	7,293	28,549
Fund raising events	512	-	2,077	-	2,589	2,845
	560	7,293	2,077	-	9,930	31,848
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	558	-	100	-	658	970
Giving to relief and development agencies	-	-	156	-	156	335
Home Mission	905	-	-	-	905	1,748
Giving to secular charities	475	-	224	-	699	571
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	63,000	-	-	-	63,000	65,000
Working expenses	-	-	-	-	-	-
Vicarage expenses	15	-	566	-	581	2,994
Lay Staff	90	-	-	-	90	90
iii. Church running expenses:						
Electricity	2,333	-	-	-	2,333	2,590
Gas	3,416	-	135	-	3,551	5,186
Water & drainage	214	-	-	-	214	186
Telephone	1,008	-	-	-	1,008	923
Insurance	5,361	-	-	-	5,361	6,166
Cleaning	113	-	-	-	113	186
Maintenance	3,094	200	-	-	3,295	3,354
Major works, installations & decorations	-	284	-	-	284	25,960
iv. Upkeep of services:						
Sacristy etc	1,993	184	30	-	2,207	1,894
PTO payments and expenses	36	-	6,607	-	6,643	906
Organ (inc piano)	1,774	-	-	-	1,774	1,462
Organist /Choir Director fees & visiting organists	5,485	-	625	-	6,110	5,795
Choir & music	381	-	271	-	652	539
Flowers	-	-	1,214	-	1,214	903
v. Bank charges	172	-	-	-	172	165
vi. Social event costs	190	-	-	-	190	4,116
vii. Training, Mission & Education costs	197	-	1,062	-	1,259	555
viii. Administrator salary and on costs	12,171	-	-	-	12,171	11,638
ix. Administration + Church Office costs	1,042	-	-	-	1,042	2,831
x. Depreciation	301	3,180	-	-	3,481	3,481
	109,316	3,848	10,991	-	124,154	155,539
Total Expenditure	109,876	11,141	13,068	-	134,085	187,388

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff costs

		<u>2024</u>	<u>2023</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary		
	Salary	11,555	11,003
	On-costs (pension, tax, payroll etc)	715	635
	TOTAL Administrator employment costs	<u>12,271</u>	<u>- 11,638</u>

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. Christine Walker (a PCC member) was paid £1485 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £36 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2024	400,000	3,015	3,810	12,088	418,913
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2024	<u>400,000</u>	<u>3,015</u>	<u>3,810</u>	<u>12,088</u>	<u>418,913</u>
Depreciation					
At 1 January 2024	-	2,412	2,286	2,418	7,115
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>2,713</u>	<u>3,048</u>	<u>4,835</u>	<u>10,596</u>
Net book amounts					
At 31 December 2024	<u>400,000</u>	<u>301</u>	<u>762</u>	<u>7,253</u>	<u>408,316</u>
At 31 December 2023	400,000	603	1,524	9,671	402,127

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2025.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
At 1 January 2024	14,910	171,138	35,984	859	222,891
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	710	4,226	824	20	5,779
At 31 December 2024	15,620	175,363	36,808	879	228,670

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,564
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	36,808
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,820
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	15,620
				171,811

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	879
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	55,980
				56,859

Total Investments

228,670

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Debtors & Prepayments

	2024	2023
	£	£
Income tax recoverable	1,205	2,015
Prepayments	325	308
Other debtors	778	4,550
	2,308	6,873

8 Creditors

	2024	2023
	£	£
Accruals for utilities and other costs	1,033	1,129
Other creditors	752	1,400
	1,785	2,530

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets for church use	301	408,015	-	-	408,316	411,797
Investment fixed assets	15,620	175,363	36,808	879	228,670	222,891
Cash at bank and in hand	5,302	46,579	24,922	-	76,803	81,353
Debtors & prepayments	2,266	-	41	-	2,308	6,873
Current liabilities	(1,040)	(343)	(403)	-	(1,785)	(2,530)
	22,450	629,614	61,369	879	714,312	720,384

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2024 £
Unrestricted Funds - undesignated						
General	24,777	95,075	(109,876)	11,764	710	22,450
	24,777	95,075	(109,876)	11,764	710	22,450
Unrestricted Funds - designated						
Bland	105	-	-	(105)	-	-
Casey	12,531	125	(3,564)	-	-	9,092
Capital Projects	573,219	437	-	-	4,226	577,882
Centre - St Paulinus	4,364	13,244	(7,293)	-	-	10,315
Diocesan Church Repair	26,665	943	-	-	-	27,608
ECO GOLD	-	284	(284)	-	-	-
GF Reserve (formally Meadows)	13,801	-	-	(10,000)	-	3,801
Projector & AAW	915	-	-	-	-	915
	631,601	15,033.49	(11,141)	(10,105)	4,226	629,614
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	481	(481)	-	-	-
Choir	130	625	(896)	141	-	-
Club	2,916	4,578	(2,077)	(1,800)	-	3,617
Flower	546	1,119	(1,226)	-	-	439
Friends	-	-	-	-	-	-
Heating	-	135	(135)	-	-	-
Maintenance	1,250	-	-	-	-	1,250
Projector & AAW	-	38	(30)	-	-	8
Sequestration Fund	298	4,151	(8,223)	-	-	(3,773)
St Paulinus Building Fund	-	-	-	-	-	-
Vicar & Churchwarden	57,085	999	-	-	824	58,908
Vicar's Discretionary	901	-	-	-	-	901
	63,147	12,125	(13,068)	(1,659)	824	61,369
Endowment Funds						
Chancel repair	859	-	-	-	20	879
	859	-	-	-	20	879
Total funds	720,384	122,233	(134,085)	-	5,779	714,312

The designated funds comprise:

Bland Fund. These funds were established to hold monies donated in memoriam until such time as the PCC decided how the money was to be expended. During the year the PCC agreed to transfer the balance of the Bland Fund into the General Fund.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC. during the year the PCC decided to designate the remainder of this fund to maintenance of the AV and CCTV systems that were acquired with fund monies.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House . Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies. During the year the PCC decided to redesignate the remaining monies in this fund as a General Fund reserve and £10,000 was transferred to the General Fund to cover expenditure.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The ECO GOLD Fund. This Fund holds monies raised through fundraising for expenditure to further the church's work in obtaining an ECO GOLD award

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure. There were no grants requested or given this year.

Sequestration Fund . This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Diocesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund . This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure. There were no major building works this year.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion and without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£
BRIDGES	500
British Red Cross (Pakistan)	146
Church Mission Society	500
Deanery Fund	80
DEC (Ukraine)	10
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	125
Friends of Kent Churches	100
Friends of Sick Children in Malawi	224
Greenaways	58
Poverty & Hope 2024	100
Royal British Legion	350
St Barnabas College	125
	7,410

The following amount was being held in agency accounts in 2024 awaiting payment

Friends of Sick Children in Malawi	11
Rebuild Moldova	273
	283

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	437
	837

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

For full funds comparison to previous year

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Income and Endowments							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	259,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
Expenditure							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,387	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	(4,528)	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net Transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net Transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

Accounts



The PCC Annual Report

of St Peter & St Paul, Edenbridge

May 2023 – April 2024



The PCC is a charity - Registered Charity No. 1133858. Registered with the Charity Commission since 28 January 2010

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent dates back to the 12th century.

It is a Grade I listed building, a middle-of-the road Anglican community with a strong choral tradition in the Diocese of Rochester with strong links with all the other local churches through the Edenbridge Churches in Covenant (ECC) – involving Anglican, Roman Catholic, United Reform, Baptist and Grace Community churches in the town and surrounding villages.

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120) with wall paintings from 1385 by the door. There is a bit of Norman era at the west end on the north side. It was rebuilt and extended in the early English period – denoted in the clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. The Nave's stained-glass window by Howard Kempe is of a superior quality and slightly earlier, depicting Christ on a green cross representing 'renewal.' The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of the Arts and Crafts Pre-Raphaelite artist Edward Burne-Jones.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within stone walls. Correspondence should be addressed to the Parish Administrator at the Parish Office in the Vicarage on Mill Hill, Edenbridge, Kent TN8 5DA. Andrea Shipwright continues to provide an invaluable service to the Churchwardens creating the weekly pew sheet and distributing it by email, liaising with funeral directors and Diocesan departments, answering queries and many other tasks required to ensure the Parish functions efficiently and smoothly.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served the last calendar and financial year are as follows:

Vicar & Chairman
Churchwarden and Vice Chair
Churchwarden
Secretary
Treasurer

The Rev'd Dr Stephen A J Mitchell SSC (until Oct 2023)
Mrs Terri Scanes (to April 2024)
Mrs Jacquie Hill (to April 2024)
Kathleen Skinner (& PCC member to April 2024)
Graham Shewell (ex-officio)

Elected Members (Trustees): -

Val Bantin	(to APCM 2024)
Jane Brown	(to APCM 2024, also Minute Secretary)
Richard Dyson	(to APCM 2025)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Julie Johnson	(to APCM 2024)
Hilary Morgan	(to APCM 2026, also Lay Reader & Deanery Synod Rep)
Bernard Oldfield	(to APCM 2026)
Susan Oldfield	(to APCM 2026, Pastoral Assistant & Deanery Synod Rep)
Alan Smart	(to APCM 2024)
Anthea Staples	(to APCM 2025, also Lay Reader)
Christine Walker	(to APCM 2026)
Carole Webster	(to APCM 2025)
Paul Baker	(to September 2023 – resigned and moved away)

Structure, governance and management

Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC in accordance with the Church Representation Rules. PCC members, as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain provides as Assistant Treasurer in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of promoting the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities, in conjunction with the Diocese, for the Vicarage now that the Incumbent has left. St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge is administered and maintained by it's own committee – chaired by John Nutting, with Richard Dyson reporting to the PCC.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for individuals living in the parish. Detailed objectives of the PCC continue to build on initiatives started in previous years, under the framework of our Mission Statement. These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from all volunteers in the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting. The public notices 'Promoting a Safer Church' around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan as the other nominated points of contact. The PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training. A number of on-line trainings at many levels – basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse have been undertaken by volunteers within the church community and DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: We have endeavoured to continue the traditions instigated by Fr. Stephen.

Since his retirement in October 2023, the main service of the week remains as the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning, Eucharist worship at 10.30am. A small number of services have had to be substituted by a 'Service of the Word' when no alternative Officiant could be provided. At this point, we must thank Reverend David Flagg, who, although retired for a number of years, has stepped up to run all Wednesday services and many of the Sunday ones too. Reverend Kevin Scully of Cowden has been certificated by The Diocese as a 'Permission to Officiate' retired priest, so has taken many Sunday morning services also, along with leading a recent 'Quiet Day'. The church is open from 9am to 3pm daily for private prayer and spiritual contemplation.

We have been able to hold a 11am 'All Age' services on the first Sunday in the month which draws in a number of young families and their children for prayer, singing and crafts, and recently have participated in joint family services – Harvest, Epiphany and Mothering Sunday.

The Junior Choir continues to go from strength to strength under the guidance of Fiona who is taking them through training to achieving the light blue, dark blue, red and yellow ribbon awards in choral singing.

The Christingle service, held in the afternoon of Christmas Eve was again very popular. This was a ticket only event and was 'sold out' with 250 attendees. Community special events included two Primary School's Christmas carol services and Town Band Concert. Remembrance Sunday started with a wreath laying at the hospital's War Memorial service at 11am followed by a Service of Remembrance in church in the afternoon.

In the last year, there have been three weddings, 10 baptisms and 19 funerals held in this church – guided by Verger George Lincoln and Paul Baker until his move. For the year ending 2023 there were 162 parishioners in the Church Electoral Roll. Since the last APCM, we have been saddened by the deaths of Arthur New, John Pack, Mary Tester, Terry Carter, John Henriët and Michael Purll.

May they Rest in Peace.

Patricia Shaw, Margaret and David Illingworth, Paul Baker, Bertie and Jean Talbot have all moved away. The annual Statement of Mission survey for the Diocese was completed in January 2024 accurately reflecting the attendance in person and over social media, the services undertaken and outreach.

Pastoral Care and Outreach: The Church has three Lay Readers – Barbara Mitchell, Hilary Morgan and Anthea Staples, two Pastoral Assistants – Sue Oldfield and George Lincoln, and an ‘Anna Chaplain - Val Bantin - who form the Ministry Team. Some members of our Parish who are unable to attend church due to sickness or infirmity have been given communion by Fr. Stephen or Anthea Staples at home, or in Stanholm or recently at Edenbridge Manor. We continue to support the Food Bank through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly and taken to Rickards Hall for distribution. The generous donations at the Harvest Festival 2023 service were much appreciated by the Food Bank which operates out of Rickards Hall on Tuesday mornings under the guidance of Dave White of the Grace Church.

The weekly pew-sheets are compiled by Andrea in the Parish Office and emailed out to all on the GDPR e-mail lists she holds. Val Bantin provides copies of the pew sheet and Worship at Home leaflets to those not able to receive emails. The monthly Parish Newsletter has now ceased, ending with a commemorative issue depicting Fr. Stephen’s retirement last October. The church web site is maintained by Richard Cain. Social fund-raising events have been popular – the numerous coffee mornings, Michaelmas Fayre, Winter Fair and Plant market in May. Advent booklets with cards sent out at Christmas by the Churchwardens to all those on the Electoral Roll.

Ecumenical Relationships: St Peter & St Paul’s Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence’s Roman Catholic Church, The Grace Community, Eden Baptist Church, and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages. All three Lay Readers are periodically invited to lead and preach at Marsh Green and Crockham Hill Churches.

Mission: Our CMS missionary Ruth Radley has retired, although our financial contribution has continued to provide support where it is most needed. The congregation heard from Andrew & Sarah Greenaway (who were recently commissioned by WEC to serve in Thailand) at the 9.30am service last month. Andrew – a former chorister in our church – hopes to be able to send us regular updates when settled in their new home and vocation. We continue to support the Malawi Childrens’ hospital with funding by the Wednesday morning congregation. We respond to annual appeals from Christian Aid and Poverty & Hope, and we try to uphold our commitment as a Fairtrade Church by using Fairtrade refreshments and cleaning materials.

BRIDGES: We have three Trustees on the board of ‘BRIDGES’ (charity No 1029169) – The Chairman is Richard Dyson, with Sue Oldfield and Barbara Abel. It is a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, still operating with reduced hours since COVID because of the low number of volunteers. It is hoped that with the appointment of a Deputy Manager this will help deal with Saturday opening as well as other work.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. ECT’s work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith. This was further acknowledged by Sevenoaks District Council at their Presentation Evening in 2023.

Maintenance: The annual tasks of servicing the boilers, CCTV, glass doors, lightning conductor, fire extinguishers and Portable Appliance testing were all carried out last year.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by it's own Committee, reporting to the PCC. Its income is used for maintenance and electrical work, and with the help of Grants, had a new floor installed after treated and new joists were fitted. The hall is now extremely smart!

Volunteers: The Church Wardens especially are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Sidesmen, Sacristans, Servers, bell Ringers, coffee team, cleaning and caretaking teams, and many others who help at various events! The Churchwardens, Julie Johnson and Fiona Glidewell enable the Church to be open by running a duty rota of unlocking and locking the building daily between 9 and 3pm.

Finance Review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Non-restricted Funds: The Non-restricted Funds surplus decreased by £24,647 in 2023 Unrestricted by £6,606 (due to significant increase in Energy costs) and Designated by £18,041 (due to Capital project to replace the floor in St Paulinus Hall).

Unrestricted Fund: The Unrestricted Fund was £24,777 on 31st December 2023 with deficit of £6,606 (Budgeted deficit of £9,512). A budget deficit of £12,375 is forecast for 2024. To maintain this the PCC agreed to pledge £63,000 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £69,973. The PCC understands the seriousness of this situation and will continue to review during 2024.

Income: The Unrestricted Fund income shows an increase of £1,986 to £103,642 in 2023.

Expenditure: The General Fund expenditure shows an increase of £8,046 to £113,532 in 2023.

Investments: The total Investment valuation (All Funds) increased by £7,737 to £222,891 (3.6%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2023 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the Unrestricted Fund that equates to at least three months Unrestricted Fund payments. In 2023 this was equivalent to £28,383. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2023 this target was not met, and the reserve stood at £24,777. The PCC approved a proposal to make funds available as reserves as appropriate. The revised Unrestricted fund reserve stands at £38,081.

Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £4,364
- Capital Projects £173,219

Signed by Date

Signed by Date

Chairs of Edenbridge Parish Church Parochial Church Council
Jacquie Hill and Terri Scanes - Churchwardens

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:
Vacant

Bank:
HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:
Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2023 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J. Law

Date

2nd April 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<u>Income and Endowments</u>							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	25,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
<u>Expenditure</u>							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,388	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	4,528	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

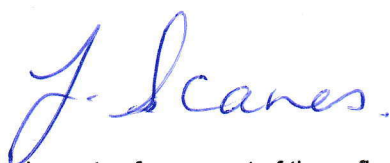
PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	5	411,797	403,190
Investments	6	222,891	215,153
Total fixed assets		<u>634,688</u>	<u>618,344</u>
Current assets			
Debtors and Prepayments	7	6,873	3,848
Cash at bank and in hand	9	<u>81,353</u>	<u>127,139</u>
		88,226	130,987
Creditors: amounts falling due within one year	8	<u>(2,530)</u>	<u>(10,025)</u>
Net current assets		85,696	120,963
NET ASSETS		<u><u>720,384</u></u>	<u><u>739,307</u></u>
<u>Funds</u>			
Endowment funds	10	859	785
Restricted funds	10	63,147	57,496
Designated Funds	10	631,601	649,642
Unrestricted funds	10	24,777	31,383
		<u><u>720,384</u></u>	<u><u>739,306</u></u>

Approved by the Parochial Church Council on 11th march 2024 and signed on its behalf

Chairman



The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Voluntary income						
Planned giving - gift aid	40,396	-	-	-	40,396	42,377
Income tax recoverable on planned giving	10,099	-	-	-	10,099	10,594
Other planned giving	16,291	-	-	-	16,291	16,199
Collections	5,181	-	-	-	5,181	3,675
Donations and appeals	5,108	550	3,317	-	8,975	4,966
Income tax recoverable on donations and appeals *	2,120	231	542	-	2,893	2,135
Grants	327	3,500	28,437	-	32,264	25,917
Legacies	-	2,000	-	-	2,000	367
	79,521	6,281	32,296	-	118,098	106,231
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	11,885	-	-	11,885	10,507
Bookstall sales and Parish Magazine	23	-	-	-	23	69
Wedding flowers	-	-	-	-	-	730
Church lettings	325	-	-	-	325	127
Fetes, bazaars and other fund-raising events	10,726	-	3,840	-	14,566	14,566
	11,074	11,885	3,840	-	26,798	25,999
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,263	1,023	984	-	10,269	9,170
	8,613	1,023	983.61	-	10,619	9,520
d Church Activities						
Bookstall sales to promote objectives	23	-	-	-	23	56
Social events	821	-	-	-	821	341
Fees from weddings etc	3,591	-	778.00	-	4,369	4,492
	4,435	-	778	-	5,213	4,889
Total income	103,642	19,188	37,898	-	160,728	146,639

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Raising funds						
Stewardship costs	454	-	-	-	454	26
Costs relating to St Paulinus lettings	-	28,549	-	-	28,549	9,178
Fund raising events	1,047	-	1,799	-	2,845	3,158
	<u>1,501</u>	<u>28,549</u>	<u>1,799</u>	<u>-</u>	<u>31,848</u>	<u>12,361</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	470	-	970	720
Giving to relief and development agencies	-	-	335	-	335	1,066
Home Mission	1,748	-	-	-	1,748	1,600
Giving to secular charities	250	-	321	-	571	559
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	57,000	5,000	3,000	-	65,000	58,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	2,981	-	13	-	2,994	4,015
Lay Staff	90	-	-	-	90	240
iii. Church running expenses:						
Electricity	2,590	-	-	-	2,590	578
Gas	4,796	-	390	-	5,186	1,642
Water & drainage	186	-	-	-	186	218
Telephone	923	-	-	-	923	572
Insurance	6,166	-	-	-	6,166	5,639
Cleaning	186	-	-	-	186	195
Maintenance	3,354	-	-	-	3,354	6,631
Major works, installations & decorations	615	298	25,047	-	25,960	25,504
iv. Upkeep of services:						
Sacristy etc	1,857	36	1	-	1,894	1,827
PTO payments and expenses	440	-	467	-	906	-
Organ (inc piano)	1,462	-	-	-	1,462	1,361
Organist /Choir Director fees & visiting organists	5,170	-	625	-	5,795	6,475
Choir & music	540	-	-	-	540	741
Flowers	-	-	903	-	903	1,696
v. Bank charges	165	-	-	-	165	213
vi. Social event costs	693	3,423	-	-	4,116	246
vii. Training, Mission & Education costs	555	-	-	-	555	768
viii. Administrator salary and on costs	11,638	-	-	-	11,638	10,855
ix. Administration + Church Office costs	2,831	-	-	-	2,831	1,689
x. Depreciation	301	3,180	-	-	3,481	1,578
	<u>112,031</u>	<u>11,937</u>	<u>31,572</u>	<u>-</u>	<u>155,539</u>	<u>138,118</u>
Total Expenditure	<u>113,532</u>	<u>40,486</u>	<u>33,370</u>	<u>-</u>	<u>187,388</u>	<u>150,479</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

		<u>2023</u>	<u>2022</u>
		£	£
a	Wages and salaries		
	Parish Secretary	Salary 11,003	10,272

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. G Glidewell (husband of a PCC member) received £610 for a maintenance job during the year which was undertaken in the course of his business. Christine Walker (a PCC member) was paid £795 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £48 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	400,000	3,015	3,810	-	406,825
Additions	-	-	-	12,088	12,088
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	400,000	3,015	3,810	12,088	418,913
Depreciation					
At 1 January 2023	-	2,110	1,524	-	3,634
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2023	-	2,412	2,286	2,418	7,115
Net book amounts					
At 31 December 2023	400,000	603	1,524	9,671	411,797
At 31 December 2022	400,000	904	2,286	-	403,190

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2024.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2023	14,378	167,100	32,890	785	215,153
Disposals at carrying value	14,275	-	-	-	14,275
Purchases at cost	(14,275)	-	-	-	(14,275)
Brought in as gift	-	-	-	-	-
Net gains and revaluation	532	4,037	3,094	74	7,737
At 31 December 2023	14,910	171,138	35,984	859	222,891

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	97,034
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	35,984
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,376
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	14,910
				167,304

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	859
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	54,727
				55,586

Total Investments

222,891

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors & Prepayments

	2023	2022
	£	£
Income tax recoverable	2,015	2,062
Prepayments	308	848
Other debtors	4,550	939
	6,873	3,848

8 Creditors

	2023	2022
	£	£
Accruals for utilities and other costs	1,129	2,105
Deferred income	-	6,036
Other creditors	1,400	1,883
	2,530	10,025

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	603	411,195	-	-	411,797	403,190
Investment fixed assets	14,910	171,138	35,984	859	222,891	215,153
Cash at bank and in hand	7,842	46,159	27,352	-	81,353	127,139
Debtors & prepayments	2,762	3,500	611	-	6,873	3,849
Current liabilities	(1,340)	(390)	(800)	-	(2,530)	(10,025)
	24,777	631,601	63,147	859	720,384	739,306

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2023 £
Unrestricted Funds - undesignated						
General	31,383	103,642	(113,532)	2,753	532	24,777
	31,383	103,642	(113,532)	2,753	532	24,777
Unrestricted Funds - designated						
Arthur	-	781	-	(781)	-	-
Bland	1,529	2,000	(3,423)	-	-	105
Casey	17,508	3,500	(8,477)	-	-	12,531
Capital Projects	568,929	252	-	(0)	4,037	573,219
Church Repair	25,895	770	-	-	-	26,665
Meadows Legacy	13,801	-	-	-	-	13,801
Projector & AAW	952	-	(36)	-	-	915
St Paulinus	21,029	11,885	(28,549)	-	-	4,364
	649,642.23	19,188.27	(40,486)	(781)	4,037	631,601
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	1,126	(1,126)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	130	625	(625)	-	-	130
Club	2,894	3,792	(1,799)	(1,972)	-	2,916
Flower	543	906	(903)	-	-	546
Friends	16,183	4,430	(20,613)	-	-	-
Heating	-	390	(390)	-	-	-
Maintenance	-	1,250	-	-	-	1,250
Projector & AAW	1	-	(1)	-	-	-
Sequestration Fund	-	778	(480)	-	-	298
St Paulinus Building Fun	-	20,617	(20,617)	-	-	-
Vicar & Churchwarden	36,824	984	16,183	-	3,094	57,085
Vicar's Discretionary	901	-	-	-	-	901
	57,496	37,898	(33,370)	(1,972)	3,094	63,147
Endowment Funds						
Chancel repair	785	-	-	-	74	859
	785	-	-	-	74	859
Total funds	739,306	160,728	(187,388)	-	7,737	720,384

The designated funds comprise:

The Arthur & Bland Funds. These funds were established to hold moneys donated in memoriam until such time as the PCC decided how the money was to be extended. In the case of the Arthur Fund the monies were transferred to the general fund in full to cover day to day expenses. Part of the Bland fund remains unspent.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Sequestration Fund This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Dicesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

	£
Name of charity	
BRIDGES	1,000
Church Mission Society	500
Confirmation collection	218
Crosslight Fund	80
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	250
Friends of Kent Churches	100
Friends of Sick Children Malawi	167
Poverty & Hope 2023	119
Royal British Legion	154
St Barnabus College	250
Friends of the Holy Lands Appeal	351
Turkey earthquake Appeal	335
	8,617

The following amount was being held in agency accounts in 2023 awaiting payment

Friends of Sick Children Malawi	14
Black Box collection	146
Poverty & Hope	25
Rebuild Moldova	273
Ukraine Appeal	10
	467

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	496
	896

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Income and Endowments							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,230	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
Expenditure							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net Transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net Transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:
Vacant

Bank:
HSBC Plc
9, The Boulevard, Crawley, West Sussex RH10 1UT

Independent Examiner:
Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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Balance Sheet	3
Notes to the Accounts	4 - 13

INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2023 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature J. Fawcett Date 2nd April 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<u>Income and Endowments</u>							
Voluntary income	2a	79,521	6,281	32,296	-	118,098	106,231
Activities for generating funds	2b	11,074	11,885	3,840	-	26,798	25,999
Income from investments	2c	8,613	1,023	984	-	10,619	9,520
Church activities	2d	4,435	-	778	-	5,213	4,889
Total income		103,642	19,188	37,898	-	160,728	146,639
<u>Expenditure</u>							
Raising funds	3a	1,501	28,549	1,799	-	31,848	12,361
Church activities	3b	112,031	11,937	31,572	-	155,539	138,118
Total expenditure		113,532	40,486	33,370	-	187,388	150,479
Net Income/(Expenditure) before investment gains/(losses)		(9,890)	(21,297)	4,528	-	(26,659)	(3,840)
Net gains/losses on investments	6	532	4,037	3,094	74	7,737	(20,127)
Net Income/(Expenditure)		(9,358)	(17,260)	7,622	74	(18,922)	(23,967)
Net transfers between funds - transfers in		2,753	-	-	-	2,753	2,192
Net transfers between funds - transfers out		-	(781)	(1,972)	-	(2,753)	(2,192)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(6,606)	(18,041)	5,651	74	(18,922)	(23,967)
Total funds brought forward		31,383	649,642	57,496	785	739,306	763,273
Total funds carried forward	10	24,777	631,601	63,147	859	720,384	739,306

There are minor discrepancies in totals throughout due to rounding.

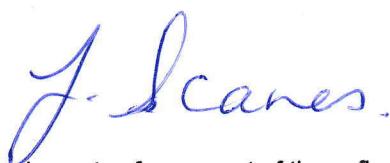
PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	5	411,797	403,190
Investments	6	222,891	215,153
Total fixed assets		<u>634,688</u>	<u>618,344</u>
Current assets			
Debtors and Prepayments	7	6,873	3,848
Cash at bank and in hand	9	<u>81,353</u>	<u>127,139</u>
		88,226	130,987
Creditors: amounts falling due within one year	8	<u>(2,530)</u>	<u>(10,025)</u>
Net current assets		85,696	120,963
NET ASSETS		<u><u>720,384</u></u>	<u><u>739,307</u></u>
<u>Funds</u>			
Endowment funds	10	859	785
Restricted funds	10	63,147	57,496
Designated Funds	10	631,601	649,642
Unrestricted funds	10	24,777	31,383
		<u><u>720,384</u></u>	<u><u>739,306</u></u>

Approved by the Parochial Church Council on 11th march 2024 and signed on its behalf

Chairman



The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & AV system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Voluntary income						
Planned giving - gift aid	40,396	-	-	-	40,396	42,377
Income tax recoverable on planned giving	10,099	-	-	-	10,099	10,594
Other planned giving	16,291	-	-	-	16,291	16,199
Collections	5,181	-	-	-	5,181	3,675
Donations and appeals	5,108	550	3,317	-	8,975	4,966
Income tax recoverable on donations and appeals *	2,120	231	542	-	2,893	2,135
Grants	327	3,500	28,437	-	32,264	25,917
Legacies	-	2,000	-	-	2,000	367
	79,521	6,281	32,296	-	118,098	106,231
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	11,885	-	-	11,885	10,507
Bookstall sales and Parish Magazine	23	-	-	-	23	69
Wedding flowers	-	-	-	-	-	730
Church lettings	325	-	-	-	325	127
Fetes, bazaars and other fund-raising events	10,726	-	3,840	-	14,566	14,566
	11,074	11,885	3,840	-	26,798	25,999
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,263	1,023	984	-	10,269	9,170
	8,613	1,023	983.61	-	10,619	9,520
d Church Activities						
Bookstall sales to promote objectives	23	-	-	-	23	56
Social events	821	-	-	-	821	341
Fees from weddings etc	3,591	-	778.00	-	4,369	4,492
	4,435	-	778	-	5,213	4,889
Total income	103,642	19,188	37,898	-	160,728	146,639

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Raising funds						
Stewardship costs	454	-	-	-	454	26
Costs relating to St Paulinus lettings	-	28,549	-	-	28,549	9,178
Fund raising events	1,047	-	1,799	-	2,845	3,158
	<u>1,501</u>	<u>28,549</u>	<u>1,799</u>	<u>-</u>	<u>31,848</u>	<u>12,361</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	470	-	970	720
Giving to relief and development agencies	-	-	335	-	335	1,066
Home Mission	1,748	-	-	-	1,748	1,600
Giving to secular charities	250	-	321	-	571	559
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	57,000	5,000	3,000	-	65,000	58,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	2,981	-	13	-	2,994	4,015
Lay Staff	90	-	-	-	90	240
iii. Church running expenses:						
Electricity	2,590	-	-	-	2,590	578
Gas	4,796	-	390	-	5,186	1,642
Water & drainage	186	-	-	-	186	218
Telephone	923	-	-	-	923	572
Insurance	6,166	-	-	-	6,166	5,639
Cleaning	186	-	-	-	186	195
Maintenance	3,354	-	-	-	3,354	6,631
Major works, installations & decorations	615	298	25,047	-	25,960	25,504
iv. Upkeep of services:						
Sacristy etc	1,857	36	1	-	1,894	1,827
PTO payments and expenses	440	-	467	-	906	-
Organ (inc piano)	1,462	-	-	-	1,462	1,361
Organist /Choir Director fees & visiting organists	5,170	-	625	-	5,795	6,475
Choir & music	540	-	-	-	540	741
Flowers	-	-	903	-	903	1,696
v. Bank charges	165	-	-	-	165	213
vi. Social event costs	693	3,423	-	-	4,116	246
vii. Training, Mission & Education costs	555	-	-	-	555	768
viii. Administrator salary and on costs	11,638	-	-	-	11,638	10,855
ix. Administration + Church Office costs	2,831	-	-	-	2,831	1,689
x. Depreciation	301	3,180	-	-	3,481	1,578
	<u>112,031</u>	<u>11,937</u>	<u>31,572</u>	<u>-</u>	<u>155,539</u>	<u>138,118</u>
Total Expenditure	<u>113,532</u>	<u>40,486</u>	<u>33,370</u>	<u>-</u>	<u>187,388</u>	<u>150,479</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

		2023	2022
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 11,003	10,272

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £600 for a regular maintenance job during the year which was undertaken in the course of their business. G Glidewell (husband of a PCC member) received £610 for a maintenance job during the year which was undertaken in the course of his business. Christine Walker (a PCC member) was paid £795 for organist duties on production of invoice. There were no other payments made to any PCC member, persons connected to them or related parties. Hilary Morgan (Reader and PCC member) claimed travel expenses of £48 for travel to crematoria for funeral officiating.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>CCTV System</i>	<i>A/V System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	400,000	3,015	3,810	-	406,825
Additions	-	-	-	12,088	12,088
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	400,000	3,015	3,810	12,088	418,913
Depreciation					
At 1 January 2023	-	2,110	1,524	-	3,634
Provided in the year	-	301	762	2,418	3,481
Disposals	-	-	-	-	-
At 31 December 2023	-	2,412	2,286	2,418	7,115
Net book amounts					
At 31 December 2023	400,000	603	1,524	9,671	411,797
At 31 December 2022	400,000	904	2,286	-	403,190

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2024.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2023	14,378	167,100	32,890	785	215,153
Disposals at carrying value	14,275	-	-	-	14,275
Purchases at cost	(14,275)	-	-	-	(14,275)
Brought in as gift	-	-	-	-	-
Net gains and revaluation	532	4,037	3,094	74	7,737
At 31 December 2023	14,910	171,138	35,984	859	222,891

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	97,034
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	35,984
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	19,376
ISL CAF ESG Income & Growth Fund	General, Unrestricted	101	14,200	14,910
				167,304

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	859
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	54,727
				55,586

Total Investments

222,891

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors & Prepayments

	2023	2022
	£	£
Income tax recoverable	2,015	2,062
Prepayments	308	848
Other debtors	4,550	939
	6,873	3,848

8 Creditors

	2023	2022
	£	£
Accruals for utilities and other costs	1,129	2,105
Deferred income	-	6,036
Other creditors	1,400	1,883
	2,530	10,025

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	603	411,195	-	-	411,797	403,190
Investment fixed assets	14,910	171,138	35,984	859	222,891	215,153
Cash at bank and in hand	7,842	46,159	27,352	-	81,353	127,139
Debtors & prepayments	2,762	3,500	611	-	6,873	3,849
Current liabilities	(1,340)	(390)	(800)	-	(2,530)	(10,025)
	24,777	631,601	63,147	859	720,384	739,306

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2023 £
Unrestricted Funds - undesignated						
General	31,383	103,642	(113,532)	2,753	532	24,777
	31,383	103,642	(113,532)	2,753	532	24,777
Unrestricted Funds - designated						
Arthur	-	781	-	(781)	-	-
Bland	1,529	2,000	(3,423)	-	-	105
Casey	17,508	3,500	(8,477)	-	-	12,531
Capital Projects	568,929	252	-	(0)	4,037	573,219
Church Repair	25,895	770	-	-	-	26,665
Meadows Legacy	13,801	-	-	-	-	13,801
Projector & AAW	952	-	(36)	-	-	915
St Paulinus	21,029	11,885	(28,549)	-	-	4,364
	649,642.23	19,188.27	(40,486)	(781)	4,037	631,601
Restricted Funds						
Bells	20	-	-	-	-	20
Charitable Appeals	-	1,126	(1,126)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	130	625	(625)	-	-	130
Club	2,894	3,792	(1,799)	(1,972)	-	2,916
Flower	543	906	(903)	-	-	546
Friends	16,183	4,430	(20,613)	-	-	-
Heating	-	390	(390)	-	-	-
Maintenance	-	1,250	-	-	-	1,250
Projector & AAW	1	-	(1)	-	-	-
Sequestration Fund	-	778	(480)	-	-	298
St Paulinus Building Fun	-	20,617	(20,617)	-	-	-
Vicar & Churchwarden	36,824	984	16,183	-	3,094	57,085
Vicar's Discretionary	901	-	-	-	-	901
	57,496	37,898	(33,370)	(1,972)	3,094	63,147
Endowment Funds						
Chancel repair	785	-	-	-	74	859
	785	-	-	-	74	859
Total funds	739,306	160,728	(187,388)	-	7,737	720,384

The designated funds comprise:

The Arthur & Bland Funds. These funds were established to hold moneys donated in memoriam until such time as the PCC decided how the money was to be extended. In the case of the Arthur Fund the monies were transferred to the general fund in full to cover day to day expenses. Part of the Bland fund remains unspent.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC and APCM designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

Meadows Legacy Fund. This Fund was established to hold monies left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector & AAW Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other All Age Worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir & Projector & AAW Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Sequestration Fund This fund was established on the retirement of the incumbent and receives the fees for weddings and funerals that would normally be due to the Dicesan Board of Finance. Expenditure relates to the upkeep and maintenance of the vicarage, in so far as required by the diocese, and for PTO fees and expenses during the interregnum.

St Paulinus Building Fund This fund was established to handle one off grants (and any donations should they be received) towards the cost of major building works to the St Paulinus Centre and payment of related expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£
BRIDGES	1,000
Church Mission Society	500
Confirmation collection	218
Crosslight Fund	80
ECC	100
Eden Christian Trust	4,992
Friends of Edenbridge & Westerham CAB	250
Friends of Kent Churches	100
Friends of Sick Children Malawi	167
Poverty & Hope 2023	119
Royal British Legion	154
St Barnabus College	250
Friends of the Holy Lands Appeal	351
Turkey earthquake Appeal	335
	8,617

The following amount was being held in agency accounts in 2023 awaiting payment

Friends of Sick Children Malawi	14
Black Box collection	146
Poverty & Hope	25
Rebuild Moldova	273
Ukraine Appeal	10
	467

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2023	400
Children's Society Christingle	496
	896

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Income and Endowments							
Voluntary income	2a	77,921	1,530	26,779	-	106,230	149,122
Activities for generating funds	2b	10,475	10,507	5,018	-	25,999	25,126
Income from investments	2c	8,372	170	978	-	9,520	8,553
Church activities	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
Expenditure							
Raising funds	3a	922	9,179	2,260	-	12,361	8,443
Church activities	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net Transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net Transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

Accounts



The Annual Report for 2022 - 2023



of the Parochial Church Council of Ss. Peter & Paul, Edenbridge

The PCC is a charity - Registered Charity No. 1133858.
Registered with the Charity Commission since 28 January 2010

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building - being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition. The emphasis is on worship of a high quality and is conducted in person and also livestreamed by Zoom most Sundays. This church has strong links with all the other local churches – Anglican, Roman Catholic, URC, Baptist and Grace Community - through the Edenbridge Churches in Covenant (ECC).

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120). The current building dates, in the main from the 14th Century, supported by the dating of the recently exposed St. Christopher mural to the right of the porch door.

We have only one visible bit of Norman era – at the west end on the north side. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone, both of which were professionally cleaned during the re-decoration project in 2020. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of the Arts and Crafts Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window by Howard Kempe is of a superior quality and slightly earlier, depicting Christ on a green cross representing 'renewal.'

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by the Parish Administrator - Andrea Shipwright - who continues to provide an invaluable service to Fr Stephen and the Churchwardens creating the weekly pew sheet and distributing it by email, liaising with funeral directors and Diocesan departments, answering queries and many other tasks required to ensure the Parish functions efficiently and smoothly.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served the last calendar and financial year are as follows:

Vicar & Chairman	The Reverend Dr Stephen A J Mitchell SSC
Churchwarden and Vice Chair	Mrs Terri Scanes (to May 2023)
Churchwarden	Mrs Jacquie Hill (to May 2023)
Secretary	Kathleen Skinner (& PCC member to APCM 2024)
Treasurer	Graham Shewell

Elected Members (Trustees): -

Richard Cain	(to APCM 2022)
Rachel Cooper	(to APCM 2022)
Jane Wroe	(to APCM 2022)
Jane Brown	(to APCM 2023, also Minute Secretary)
Susan Oldfield	(to APCM 2023, Pastoral Assistant & Deanery Synod Rep)
Hilary Morgan	(to APCM 2023, also Lay Reader & Deanery Synod Rep)
Val Bantin	(to APCM 2024)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Julie Johnson	(to APCM 2024)
Paul Baker	(to APCM 2024 as Diocesan Synod Rep)
Alan Smart	(to APCM 2024)
Richard Dyson	(to APCM 2025)
Carole Webster	(to APCM 2025)
Anthea Staples	(to APCM 2025, also Lay Reader)

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. The PCC Treasurer is Graham Shewell of Plaxtol, Hilary Morgan and Anthea Staples – Lay Readers and Fiona Glidewell is our Safeguarding officer and Choir Director.

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain provides as Assistant Treasurer in dealing with all aspects of finance - bookkeeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for individuals living in the parish. Detailed objectives of the PCC continue to build on initiatives started in previous years, under the framework of our Mission Statement.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from all volunteers and of course Fr. Stephen to the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting. The public notices 'Promoting a Safer Church' around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan as the other nominated points of contact. The PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training. A number of on-line trainings at many levels – basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse have been undertaken by volunteers within the church community and DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: The main service of the week is the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning Eucharist worship at 10.30am. We have been able to hold an 11am 'All Age' service on the first Sunday of the month which draws in a number of young families and their children for prayer, singing and crafts, and recently have participated in joint family services – Harvest, Epiphany and Mothering Sunday.

The Junior Choir continues to go from strength to strength under the guidance of Fiona who is taking them through training to achieving the pale blue, dark blue and red ribbon awards in choral singing.

For the year ending 2022 there were 165 parishioners in the Church Electoral Roll. The annual Statement of Mission survey for the Diocese was completed in January 2023 accurately reflecting the impact that zooming and actual attendance had on our congregation numbers and the whole country.

In the last year, there have been three weddings, a Service of Blessing, 12 baptisms and 23 funerals held in this church – ably guided by George Lincoln and Paul Baker as Vergers.

The Christingle service, held in the afternoon of Christmas Eve was again challenging as it was very popular with a limit of 250 attending with admission by ticket only. Community special events included the Primary School's Christmas carol rehearsal and two services in the Church leading up to the end of term. Remembrance Sunday started with a wreath laying at the hospital's War Memorial service at 11am followed by a Service of Remembrance in the afternoon.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services on Sundays and Wednesdays. Julian Knight has been responsible for most of the unlocking and closing tasks, with some help from the church wardens enabling the Church to be open for private prayer and spiritual contemplation daily usually between 9 and 5pm every day of the week.

Pastoral Care and Outreach: The Church has three Lay Readers – Barbara Mitchell, Hilary Morgan and Anthea Staples, two Pastoral Assistants – Sue Oldfield and George Lincoln, and an 'Anna Chaplain - Val Bantin - who form the Ministry Team to assist the Vicar. Some members of our Parish who are unable to attend church due to sickness or infirmity have been given communion by Fr. Stephen either at home, or in Stanholm or recently at Edenbridge Manor. We continue to support the Food Bank through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly by Hilary Morgan and taken to Rickards Hall for distribution. The generous donations at the Harvest Festival and Epiphany services were much appreciated by the Food Bank which operates out of Rickards Hall on Tuesday mornings under the guidance of Dave White of the Grace Church.

The Churchwardens and Fr. Stephen arranged for signed cards and Advent booklets to be sent out at Christmas to all those on the Electoral Roll. This was followed by Lenten booklets (and cards made by Barbara Mitchell) to specified members of the community in February.

The weekly pew sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin provides copies of the pew sheet and worship at home leaflets to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation. The church website is maintained by Richard Cain. Social fundraising events have been popular – the numerous coffee mornings, Queen's Jubilee pop-up tearoom, Michaelmas Fair, Winter Fair, Harvest and the recent Edenbridge ECO Exhibition.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community, Eden Baptist Church and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages.

Volunteers: Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Sidesmen, Sacristans, cleaning and caretaking teams and many others who help at various events

BRIDGES: We have three Trustees on the board of 'BRIDGES' (charity No 1029169) – Chairman Richard Dyson, Sue Oldfield and Barbara Abel - a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, operating with reduced hours due to post-covid volunteer staffing challenges.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961,

chaired by Tim Hill. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-committee of the PCC. Its income is used for maintenance and electrical work.

Maintenance: The annual tasks of servicing the boilers, CCTV, glass doors, lightning conductor, fire extinguishers and Portable Appliance testing have been carried out recently. A leak in the roof above the Vicars' Vestry lobby was investigated and found to be due to the gnawing of squirrels on the lead on the roof causing holes which permitted rainwater to permeate through the attic and ceiling. This was repaired and the bill picked up by the Friends of Edenbridge Church to whom we are most grateful.

Finance Review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Non-restricted Funds: The Non-restricted Funds surplus decreased by £16,543 in 2022 (Unrestricted by £2,373 and Designated by £14,170). This is due to significant losses in Investments' valuation.

Unrestricted Fund: The Unrestricted Fund was £31,383 on 31st December 2022 with deficit of £2,373 (Budgeted deficit of £4,000). A budget deficit of £9,500 is forecast for 2023. To maintain this the PCC agreed to pledge £65,000 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £74,664. The PCC understands the seriousness of this situation and will continue to review during 2023.

Income: The Unrestricted Fund income shows an increase of £962 to £101,656 in 2022.

Expenditure: The General Fund expenditure shows an increase of £2,470 to £105,486 in 2022 - an increase of only 2.4% in a difficult year.

Investments: The total Investment valuation (All Funds) decreased by £20,127 to £215,154 (8.5%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2022 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the Unrestricted Fund that equates to at least three months Unrestricted Fund payments. In 2022 this was equivalent to £26,372. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2022 this target was exceeded, and the reserve stood at £31,383. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £21,029
- Capital Projects £168,626

Signed by Date

The Reverend Dr Stephen A J Mitchell SSC
Chairman of Edenbridge Parish Church Parochial Church Council

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2022

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2022 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,231	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
<u>Expenditure</u>							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	5	403,190	404,768
Investments	6	215,153	235,280
Total fixed assets		618,344	640,048
Current assets			
Debtors and Prepayments	7	3,848	16,272
Cash at bank and in hand	9	127,139	109,297
		130,988	125,568
Creditors: amounts falling due within one year	8	(10,025)	(2,343)
Net current assets		120,963	123,225
NET ASSETS		739,306	763,273
<u>Funds</u>			
Endowment funds	10	785	890
Restricted funds	10	57,496	64,815
Designated Funds	10	649,642	663,812
Unrestricted funds	10	31,383	33,756
		739,306	763,273

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & sound system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Voluntary income						
Planned giving - gift aid	42,377	-	-	-	42,377	45,071
Income tax recoverable on planned giving	10,594	-	-	-	10,594	11,260
Other planned giving	16,199	-	-	-	16,199	15,077
Collections	3,373	301	-	-	3,675	2,148
Donations and appeals	2,561	1,077	1,328	-	4,966	56,348
Income tax recoverable on donations and appeals *	1,822	153	161	-	2,135	1,734
Grants	626	-	25,291	-	25,917	17,484
Legacies	367	-	-	-	367	-
	77,921	1,530	26,779	-	106,231	149,122
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	10,507	-	-	10,507	9,846
Bookstall sales and Parish Magazine	69	-	-	-	69	32
Wedding flowers	-	-	730	-	730	395
Church lettings	127	-	-	-	127	-
Fetes, bazaars and other fund-raising events	10,278	-	4,288	-	14,566	14,853
	10,475	10,507	5,018	-	25,999	25,126
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,022	170	978	-	9,170	8,203
	8,372	170	978	-	9,520	8,553
d Church Activities						
Bookstall sales to promote objectives	56	-	-	-	56	252
Social events	341	-	-	-	341	96
Fees from weddings etc	4,492	-	-	-	4,492	4,944
	4,889	-	-	-	4,889	5,292
Total income	101,656	12,207	32,776	-	146,639	188,094

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Raising funds						
Stewardship costs	24	2	-	-	26	112
Costs relating to St Paulinus lettings	-	9,178	-	-	9,178	4,905
Fund raising events	899	-	2,260	-	3,158	3,425
	<u>922</u>	<u>9,179</u>	<u>2,260</u>	<u>-</u>	<u>12,361</u>	<u>8,443</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	220	-	720	703
Giving to relief and development agencies	900	-	166	-	1,066	-
Home Mission	1,600	-	-	-	1,600	1,156
Giving to secular charities	250	-	309	-	559	250
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	55,500	-	3,000	-	58,500	54,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	4,015	-	-	-	4,015	3,890
Lay Staff	240	-	-	-	240	72
iii. Church running expenses:						
Electricity	440	137	-	-	578	1,847
Gas	1,523	119	-	-	1,642	1,750
Water & drainage	184	33	-	-	218	294
Telephone	572	-	-	-	572	570
Insurance	5,561	78	-	-	5,639	5,460
Cleaning	125	70	-	-	195	402
Maintenance	3,255	126	3,250	-	6,631	8,425
Major works, installations & decorations	605	434	22,465	-	23,504	67,305
iv. Upkeep of services:						
Sacristy etc	1,811	-	16	-	1,827	1,728
Organ (inc piano)	1,361	-	-	-	1,361	1,320
Organist /Choir Director fees & visiting organists	6,475	-	-	-	6,475	4,495
Choir & music	741	-	-	-	741	486
Flowers	-	-	1,696	-	1,696	1,488
v. Bank charges	213	-	-	-	213	1
vi. Social event costs	246	-	-	-	246	288
vii. Training, Mission & Education costs	633	-	135	-	768	970
viii. Administrator salary and on costs	10,855	-	-	-	10,855	10,080
ix. Administration + Church Office costs	1,664	25	-	-	1,689	2,772
x. Depreciation	301	1,276	-	-	1,578	2,316
	<u>104,564</u>	<u>2,299</u>	<u>31,255</u>	<u>-</u>	<u>138,118</u>	<u>177,559</u>
Total Expenditure	<u>105,486</u>	<u>11,478</u>	<u>33,515</u>	<u>-</u>	<u>150,479</u>	<u>186,002</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

		<u>2022</u>	<u>2021</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 10,272	9,607

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £3850.00 for two building work/maintenance jobs during the year which were undertaken in the course of their business. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	400,000	3,015	2,571	3,810	409,396
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2022	<u>400,000</u>	<u>3,015</u>	<u>2,571</u>	<u>3,810</u>	<u>409,396</u>
Depreciation					
At 1 January 2022	-	1,809	2,057	762	4,628
Provided in the year	-	301	514	762	1,578
Disposals	-	-	-	-	-
At 31 December 2022	<u>-</u>	<u>2,110</u>	<u>2,571</u>	<u>1,524</u>	<u>6,205</u>
Net book amounts					
At 31 December 2022	<u>400,000</u>	<u>904</u>	<u>-</u>	<u>2,286</u>	<u>403,190</u>
At 31 December 2021	<u>400,000</u>	<u>1,206</u>	<u>514</u>	<u>3,048</u>	<u>404,768</u>

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2023.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2022	15,114	181,998	37,278	890	235,280
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	(736)	(14,898)	(4,388)	(105)	(20,127)
At 31 December 2022	14,378	167,100	32,890	785	215,153

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,369
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,890
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,710
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	14,378
				164,347

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	785
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	50,021
				50,806

Total Investments

215,153

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Debtors & Prepayments

	2022	2021
	£	£
Income tax recoverable	2,062	1,169
Prepayments	848	3,679
Other debtors	939	11,423
	3,848	16,272

8 Creditors

	2022	2021
	£	£
Accruals for utilities and other costs	2,105	646
Deferred income	6,036	-
Other creditors	1,883	1,698
	10,025	2,343

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets for church use	904	402,286	-	-	403,190	404,768
Investment fixed assets	14,378	167,100	32,890	785	215,153	235,280
Cash at bank and in hand	15,097	80,999	31,043	-	127,139	109,297
Debtors & prepayments	2,811	-	1,038	-	3,848	16,272
Current liabilities	(1,807)	(743)	(7,474)	-	(10,025)	(2,343)
	31,383	649,642	57,496	785	739,306	763,273

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2022 £
Unrestricted Funds - undesignated						
General	33,756	101,656	(105,486)	2,192	(736)	31,383
	33,756	101,656	(105,486)	2,192	(736)	31,383
Unrestricted Funds - designated						
Bland	-	1,530	(2)	-	-	1,528
Casey	18,270	-	(762)	-	-	17,508
Capital Projects	583,807	20	0	-	(14,898)	568,929
Church Repair	25,745	150	0	-	-	25,895
Clock	3	-	(3)	-	-	-
Meadows Legacy	14,316	-	(514)	-	-	13,801
Projector	952	-	0	-	-	952
St Paulinus	20,719	10,507	(10,197)	-	-	21,029
	663,812	12,207	(11,478)	-	(14,898)	649,642
Restricted Funds						
Bells	-	20	0	-	-	20
Charitable Appeals	-	694	(694)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	-	328	(198)	-	-	130
Club	3,188	3,960	(2,062)	(2,192)	-	2,894
Flower	754	1,505	(1,716)	-	-	543
Friends	16,607	22,291	(22,715)	-	-	16,183
Porch	3,000	-	(3,000)	-	-	-
Projector	17	-	(16)	-	-	1
Vicar & Churchwarden	40,349	978	(115)	-	(4,388)	36,824
Vicar's Discretionary	901	-	-	-	-	901
	64,815	32,776	(33,515)	(2,192)	(4,388)	57,496
Endowment Funds						
Chancel repair	890	-	-	-	(105)	785
	890	-	-	-	(105)	785
Total funds	763,273	146,639	(150,479)	-	(20,127)	739,306

The designated funds comprise:

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. This fund is now closed.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds (continued)

The restricted funds comprise:

Bells, Choir, Projector & Porch Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	225	
Poverty & Hope 2021	220	
Royal British Legion	84	
St Barnabus College	500	
Ukraine Appeal	900	
Unicef Yemen Appeal	166	
	8,936	

The following amount was collected but not paid out in 2022

Friends of Sick Children Malawi	1	held in agency account
Black Box collection	146	held in agency account
Rebuild Moldova	273	held in agency account
Ukraine Appeal	10	held in agency account
	429	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2022	540
Children's Society Christingle	420
	960

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2021</u> £	TOTAL FUNDS <u>2020</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net Transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net Transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2022

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2022 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<u>Income and Endowments</u>							
<i>Voluntary income</i>	2a	77,921	1,530	26,779	-	106,231	149,122
<i>Activities for generating funds</i>	2b	10,475	10,507	5,018	-	25,999	25,126
<i>Income from investments</i>	2c	8,372	170	978	-	9,520	8,553
<i>Church activities</i>	2d	4,889	-	-	-	4,889	5,292
Total income		101,656	12,207	32,776	-	146,639	188,094
<u>Expenditure</u>							
<i>Raising funds</i>	3a	922	9,179	2,260	-	12,361	8,443
<i>Church activities</i>	3b	104,564	2,299	31,255	-	138,118	177,559
Total expenditure		105,486	11,478	33,515	-	150,479	186,002
Net Income/(Expenditure) before investment gains/(losses)		(3,830)	729	(739)	-	(3,840)	13,203
Net gains/losses on investments	6	(736)	(14,898)	(4,388)	(105)	(20,127)	28,543
Net Income/(Expenditure)		(4,565)	(14,169)	(5,127)	(105)	(23,967)	30,635
Net transfers between funds - transfers in		2,192	-	-	-	2,192	2,414
Net transfers between funds - transfers out		-	-	(2,192)	-	(2,192)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-	-
Net movement in funds		(2,373)	(14,169)	(7,319)	(105)	(23,967)	30,635
Total funds brought forward		33,756	663,812	64,815	890	763,273	732,638
Total funds carried forward	10	31,383	649,642	57,496	785	739,306	763,273

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	5	403,190	404,768
Investments	6	215,153	235,280
Total fixed assets		618,344	640,048
Current assets			
Debtors and Prepayments	7	3,848	16,272
Cash at bank and in hand	9	127,139	109,297
		130,988	125,568
Creditors: amounts falling due within one year	8	(10,025)	(2,343)
Net current assets		120,963	123,225
NET ASSETS		739,306	763,273
<u>Funds</u>			
Endowment funds	10	785	890
Restricted funds	10	57,496	64,815
Designated Funds	10	649,642	663,812
Unrestricted funds	10	31,383	33,756
		739,306	763,273

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

CCTV & sound system 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Voluntary income						
Planned giving - gift aid	42,377	-	-	-	42,377	45,071
Income tax recoverable on planned giving	10,594	-	-	-	10,594	11,260
Other planned giving	16,199	-	-	-	16,199	15,077
Collections	3,373	301	-	-	3,675	2,148
Donations and appeals	2,561	1,077	1,328	-	4,966	56,348
Income tax recoverable on donations and appeals *	1,822	153	161	-	2,135	1,734
Grants	626	-	25,291	-	25,917	17,484
Legacies	367	-	-	-	367	-
	77,921	1,530	26,779	-	106,231	149,122
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	10,507	-	-	10,507	9,846
Bookstall sales and Parish Magazine	69	-	-	-	69	32
Wedding flowers	-	-	730	-	730	395
Church lettings	127	-	-	-	127	-
Fetes, bazaars and other fund-raising events	10,278	-	4,288	-	14,566	14,853
	10,475	10,507	5,018	-	25,999	25,126
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	8,022	170	978	-	9,170	8,203
	8,372	170	978	-	9,520	8,553
d Church Activities						
Bookstall sales to promote objectives	56	-	-	-	56	252
Social events	341	-	-	-	341	96
Fees from weddings etc	4,492	-	-	-	4,492	4,944
	4,889	-	-	-	4,889	5,292
Total income	101,656	12,207	32,776	-	146,639	188,094

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
a Raising funds						
Stewardship costs	24	2	-	-	26	112
Costs relating to St Paulinus lettings	-	9,178	-	-	9,178	4,905
Fund raising events	899	-	2,260	-	3,158	3,425
	<u>922</u>	<u>9,179</u>	<u>2,260</u>	<u>-</u>	<u>12,361</u>	<u>8,443</u>
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	220	-	720	703
Giving to relief and development agencies	900	-	166	-	1,066	-
Home Mission	1,600	-	-	-	1,600	1,156
Giving to secular charities	250	-	309	-	559	250
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	55,500	-	3,000	-	58,500	54,500
Working expenses	-	-	-	-	-	-
Vicarage expenses	4,015	-	-	-	4,015	3,890
Lay Staff	240	-	-	-	240	72
iii. Church running expenses:						
Electricity	440	137	-	-	578	1,847
Gas	1,523	119	-	-	1,642	1,750
Water & drainage	184	33	-	-	218	294
Telephone	572	-	-	-	572	570
Insurance	5,561	78	-	-	5,639	5,460
Cleaning	125	70	-	-	195	402
Maintenance	3,255	126	3,250	-	6,631	8,425
Major works, installations & decorations	605	434	22,465	-	23,504	67,305
iv. Upkeep of services:						
Sacristy etc	1,811	-	16	-	1,827	1,728
Organ (inc piano)	1,361	-	-	-	1,361	1,320
Organist /Choir Director fees & visiting organists	6,475	-	-	-	6,475	4,495
Choir & music	741	-	-	-	741	486
Flowers	-	-	1,696	-	1,696	1,488
v. Bank charges	213	-	-	-	213	1
vi. Social event costs	246	-	-	-	246	288
vii. Training, Mission & Education costs	633	-	135	-	768	970
viii. Administrator salary and on costs	10,855	-	-	-	10,855	10,080
ix. Administration + Church Office costs	1,664	25	-	-	1,689	2,772
x. Depreciation	301	1,276	-	-	1,578	2,316
	<u>104,564</u>	<u>2,299</u>	<u>31,255</u>	<u>-</u>	<u>138,118</u>	<u>177,559</u>
Total Expenditure	<u>105,486</u>	<u>11,478</u>	<u>33,515</u>	<u>-</u>	<u>150,479</u>	<u>186,002</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

		<u>2022</u>	<u>2021</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 10,272	9,607

During the year the Parochial Church Council employed a part time Parish Secretary

b *Payments to Related Parties*

The following PCC members and connected persons received payment as follows: SH Carpentry & Building (business owned by stepson of PCC member) received £3850.00 for two building work/maintenance jobs during the year which were undertaken in the course of their business. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	400,000	3,015	2,571	3,810	409,396
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2022	<u>400,000</u>	<u>3,015</u>	<u>2,571</u>	<u>3,810</u>	<u>409,396</u>
Depreciation					
At 1 January 2022	-	1,809	2,057	762	4,628
Provided in the year	-	301	514	762	1,578
Disposals	-	-	-	-	-
At 31 December 2022	<u>-</u>	<u>2,110</u>	<u>2,571</u>	<u>1,524</u>	<u>6,205</u>
Net book amounts					
At 31 December 2022	<u>400,000</u>	<u>904</u>	<u>-</u>	<u>2,286</u>	<u>403,190</u>
At 31 December 2021	<u>400,000</u>	<u>1,206</u>	<u>514</u>	<u>3,048</u>	<u>404,768</u>

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits has resulted in the revaluation being postponed again to 2023.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2022	15,114	181,998	37,278	890	235,280
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Brought in as gift	-	-	-	-	-
Net gains and revaluation	(736)	(14,898)	(4,388)	(105)	(20,127)
At 31 December 2022	14,378	167,100	32,890	785	215,153

The following investments are held by the PCC

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	99,369
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,890
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,710
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	14,378
				164,347

The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.

	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	785
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	50,021
				50,806

Total Investments

215,153

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Debtors & Prepayments

	2022	2021
	£	£
Income tax recoverable	2,062	1,169
Prepayments	848	3,679
Other debtors	939	11,423
	3,848	16,272

8 Creditors

	2022	2021
	£	£
Accruals for utilities and other costs	2,105	646
Deferred income	6,036	-
Other creditors	1,883	1,698
	10,025	2,343

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets for church use	904	402,286	-	-	403,190	404,768
Investment fixed assets	14,378	167,100	32,890	785	215,153	235,280
Cash at bank and in hand	15,097	80,999	31,043	-	127,139	109,297
Debtors & prepayments	2,811	-	1,038	-	3,848	16,272
Current liabilities	(1,807)	(743)	(7,474)	-	(10,025)	(2,343)
	31,383	649,642	57,496	785	739,306	763,273

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**10 Statement of funds**

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2022 £
Unrestricted Funds - undesignated						
General	33,756	101,656	(105,486)	2,192	(736)	31,383
	33,756	101,656	(105,486)	2,192	(736)	31,383
Unrestricted Funds - designated						
Bland	-	1,530	(2)	-	-	1,528
Casey	18,270	-	(762)	-	-	17,508
Capital Projects	583,807	20	0	-	(14,898)	568,929
Church Repair	25,745	150	0	-	-	25,895
Clock	3	-	(3)	-	-	-
Meadows Legacy	14,316	-	(514)	-	-	13,801
Projector	952	-	0	-	-	952
St Paulinus	20,719	10,507	(10,197)	-	-	21,029
	663,812	12,207	(11,478)	-	(14,898)	649,642
Restricted Funds						
Bells	-	20	0	-	-	20
Charitable Appeals	-	694	(694)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Choir	-	328	(198)	-	-	130
Club	3,188	3,960	(2,062)	(2,192)	-	2,894
Flower	754	1,505	(1,716)	-	-	543
Friends	16,607	22,291	(22,715)	-	-	16,183
Porch	3,000	-	(3,000)	-	-	-
Projector	17	-	(16)	-	-	1
Vicar & Churchwarden	40,349	978	(115)	-	(4,388)	36,824
Vicar's Discretionary	901	-	-	-	-	901
	64,815	32,776	(33,515)	(2,192)	(4,388)	57,496
Endowment Funds						
Chancel repair	890	-	-	-	(105)	785
	890	-	-	-	(105)	785
Total funds	763,273	146,639	(150,479)	-	(20,127)	739,306

The designated funds comprise:

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. This fund is now closed.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds (continued)**The restricted funds comprise:**

Bells, Choir, Projector & Porch Funds. These Funds were established to handle income restricted towards specific expenditure.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	225	
Poverty & Hope 2021	220	
Royal British Legion	84	
St Barnabus College	500	
Ukraine Appeal	900	
Unicef Yemen Appeal	166	
	8,936	

The following amount was collected but not paid out in 2022

Friends of Sick Children Malawi	1	held in agency account
Black Box collection	146	held in agency account
Rebuild Moldova	273	held in agency account
Ukraine Appeal	10	held in agency account
	429	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2022	540
Children's Society Christingle	420
	960

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2021</u> £	TOTAL FUNDS <u>2020</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
Expenditure						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net Transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net Transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

Accounts



The Annual Report of the **PCC 2022** **of St. Peter & St. Paul Church** **Edenbridge**



The PCC is a charity, registered with the Charity Commission since 28 January 2010.
Registered Charity No. 1133858.

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building - being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition. The emphasis is on worship of a high quality and is conducted in person and also livestreamed by Zoom most Sundays. We have complied with the Church of England rules and guidance in relation to COVID throughout the last two years of the Pandemic, having been able to hold a Communion Service every Sunday somewhere except when Fr. Stephen was unwell with COVID when a 'Service of the Word' was carried out instead by our Lay Readers Anthea Staples and Hilary Morgan. This church has strong links with all the other local churches - Anglican, Roman Catholic, URC, Baptist and Grace Community - through the Edenbridge Churches in Covenant (ECC).

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman (Textus Rofensis 1120). The current building dates, in the main from the 14th Century, and having located during the redecoration project in 2020 the Consecration Cross, it has been dated circa 1350. We have only one visible bit of Norman era - at the west end on the north side. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, the alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. Recent conservation work has exposed the 14th century wall painting of St. Christopher with the Christ Child, along with other medieval frescos of red flowers and incomplete pictures. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of celebrated Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window by Howard Kempe is of a superior quality, depicting Christ on a green cross representing 'renewal' - a rarity according to the specialist window restorer - Clifford Durant.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within the stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by the Parish Administrator - Andrea Shipwright - who throughout the Pandemic has continued to work remotely whilst taking emails and calls at all times. Andrea continues to provide an invaluable service to Fr Stephen and the Churchwardens manning the Parish Office from her home creating the weekly pew sheet and distributing it by email, amongst many other tasks ensuring the Parish functions efficiently.

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. PCC Officer Treasurer - Graham Shewell of Plaxtol, Youth Worker - Anthony Shipwright - and Anthea Staples (Lay Reader who was co-opted in 2021). Fiona as Safeguarding officer was co-opted onto the PCC again at the 2021 APCM. Val Bantin and Rachel Cooper offered to remain for a further year as there was a lack of nominations at the APCM.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served are as follows:

Mitchell	Vicar & Chairman	The Reverend Dr Stephen A J
	Churchwarden and Vice Chair	Mrs Terri Scanes (to May 2022)
	Churchwarden	Mrs Jacquie Hill (to May 2022)
	Treasurer	Graham Shewell (ex-officio)
	Secretary	Kathleen Skinner
		(& PCC member to APCM 2024)

Elected Members (Trustees): -

Val Bantin	(to APCM 2022)
Richard Cain	(to APCM 2022)
Rachel Cooper	(to APCM 2022)
Richard Dyson	(to APCM 2022)
Carole Webster	(to APCM 2022)
Jane Wroe	(to APCM 2022)
Julie Johnson	(to APCM 2024)
Fiona Glidewell	(to APCM 2024, also Safeguarding Officer)
Jane Brown	(to APCM 2023, also Minute Secretary)
Susan Oldfield	(to APCM 2023, also Deanery Synod Representative)
Hilary Morgan	(to APCM 2023, also Lay Reader & Deanery Synod Rep)
Paul Baker	(to May 2021)
Anthony Shipwright	(to May 2021)

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain has provided as Assistant Treasurer in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, and so many other 'behind the scenes' activities.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. Since the Pandemic activities have been severely restricted and some of the sub-committees have naturally been much less active than normal. The sub-committees report to every PCC meeting either by written or verbal means.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. When planning the church's activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit, and in particular, specific advice on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for people living in the parish. Detailed objectives of the Parochial Church Council continue to build on initiatives started in previous years, under the framework of our Mission Statement – where Church of England and national Government rules permit during the Coronavirus pandemic restrictions.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church when permitted to meet
- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular. We continue to hold in our minds and prayers recognition that the Diocese is going through a period of many changes of staff during the Pandemic. We work hard to maintain viability and use the time and talents of volunteers as well as we can and value the commitment from the PCC, all volunteers and of course Fr. Stephen to the Parish.

The PCC appointed Fiona Glidewell as the Parish Safeguarding Officer for another year and her annual report is included in the Sundry reports for the Annual Parish General Meeting.

The public 'Promoting a Safer Church' notices around the building display Fiona's contact details and those of Sue Oldfield and Hilary Morgan - the other nominated points of contact, if anyone has any concerns over the safety of the children, young people and vulnerable adults whilst onsite.

As a body the PCC have complied with the duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016 ensuring all those from the congregation working with or near to these groups have undertaken the relevant training.

In the last year (2021) our parish has recorded on-line trainings at many levels - basic awareness, foundation and leadership, safer recruitment and people management, along with raising awareness of domestic abuse. DBS checks have been carried out where required.

Achievements and performance

Worship and Prayer: Up to August 2021 we were restricted in having services and congregations in the church due to COVID restrictions. These have been gradually lifted over the last few months with decreasing social distancing, more mask wearing, less personal contact at 'The Peace', use of individual kneelers, singing from hymn books, but processing without singing.

The main service of the week is the Sunday 9.30am Eucharist. Opportunities for worship are also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning worship. And since last September, we have been able to hold 11am 'All Age' services on the first Sunday in the month which draws in a number of young families and their children for prayer, singing and crafts.

For the year ending 2021 there were 168 parishioners in the Church Electoral Roll. The annual Statement of Mission figures for the Diocese were completed in January 2022 reflecting accurately the impact that pandemic, zooming and social distancing had on us and the whole country. Since May 2021, there have been five weddings, 25 funerals and 17 baptisms.

The Christingle service, held in the afternoon of Christmas Eve each year was again challenging as it was deemed prudent to restrict attendees as others could see the event on zoom.

In past years, the Primary School would have normally held their nativity Play rehearsals and performances in the Church on two days running up to Christmas - but these were cancelled due to a high number of COVID cases in the community. Again, the Remembrance Day service was different - it was held only at the hospital's War Memorial service at the hospital at 11am on Sunday morning with Flag bearers, Clergy and wreath layers, and no procession and few attendees.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services both in church and on zoom, especially when Fr Stephen had COVID.

The Church has continued to be open for private prayer and spiritual contemplation on Mondays and Wednesdays between 11am and 5pm, Friday and Saturdays 9am to 5pm.

Pastoral Care and Outreach: The Church has three Lay Readers, two pastoral Assistants and an Anna Chaplain who form the Ministry Team to assist the Vicar. Some members of our Parish who are unable to attend church due to sickness or infirmity have been left vulnerable during the Pandemic. As restrictions lifted Fr. Stephen has been able to give Communion at home to three communicants and to one in Stanholm. We have not been able to do anything in Edenbridge Manor yet, although some contacts have been made.

Together, the Churchwardens and Fr. Stephen arranged for Christmas and Lent signed cards with booklets to be delivered, sent or posted to all on the Electoral Roll and other specified members of the community.

Weekly pew-sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin has also provided excellent support in delivering all communications personally to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation. The church web site is regularly updated by Richard Cain, and visited by many from outside of the town. Social fund-raising events have been popular – the 2021 Medieval Fayre, Winter Fair, Harvest and February coffee mornings, VJ Day commemorations and participation in Edenbridge Town's 'Open Days'.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC). Members are from Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community, Eden Baptist Church, and the Three Spires Benefice of Four Elms, Hever and Mark Beech villages.

Bridges: We have three Trustees on the board Committee of 'BRIDGES' (charity No 1029169) a local ecumenical Pop-in Centre & Community Cafe in Edenbridge High Street, that has re-opened but with reduced hours due to various staffing challenges resulting from the pandemic.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith even over the internet – this has been acknowledged with an Award for 'Best Youth Club' in District at Sevenoaks Council recently – Well Done!

God's Hands: The Trussell Trust (a national foodbank charity) has picked up the work that was started by Julie Barry now led by Dave White of the Grace Church under the banner of Edenbridge Food Bank, working out of Rickards Hall on Tuesdays. We continue to support this through edible gifts from the congregation using a donation box in the Baptistry which is collected weekly by Hilary Morgan and taken to Rickards Hall for distribution.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-

committee of the PCC. Its income is used for maintenance and electrical work. An upgrade to the boiler central heating system took place using a Grant from the Great Stonebridge Trust recently.

Volunteers: Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers, The Flower Guild, Cleaners and Sidesmen, Sacristy and Caretaking teams.

Maintenance: Due to the extensive work undertaken as part of the church's re-decoration in celebration of the building's 900th anniversary, guttering, pathways, access, roof slates and tiles, memorials, death watch beetle, and paintwork, we are now in the position of a relative calm as most of the usual problems have been identified and addressed. The Portable Appliance testing at all three locations – the Church, St. Paulinus Hall and the Vicarage – was carried out recently all with no faults detected. The annual checks of the lightning conductor, fire extinguishers, the porch glass doors and guttering were also carried out and certification issued.

Finance Review: Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

Unrestricted Fund: The Unrestricted Fund surplus increased by £49,970 in 2021. This due to gains in Investments' valuation and in Designated Fund Surplus (St Paulinus & Casey Fund).

General Fund: Covid-19 affected both Income and Expenditure over the year. This scenario, hopefully to a lesser extent, is set to continue during 2022. A budget deficit of £4,000 is forecast for 2022. To maintain this the PCC agreed to pledge £58,500 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £65,709. The PCC understands the seriousness of this situation and will continue to review during 2022.

Income: The General Fund income shows an increase of £9,730 to £100,694 in 2021. This is mainly due to increases in fund raising due to the '2020' events, dividends on investments and Planned Giving with associated Gift Aid.

Expenditure: The General Fund expenditure shows an increase of £11,461 to £103,016 in 2021. This mainly due to increased expenditure on Maintenance, Organist and Office costs.

Investments: The total Investment valuation (All funds) increased by £28,542 to £235,280 (13.8%).

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2021 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the General Fund that equates to at least three months General Fund payments. In 2021 this was

equivalent to £25,754. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2021 this target was exceeded, and the reserve stood at £33,756. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £20,719
- Capital Projects £183,807

Approved by the PCC on March 21st 2022 and signed on their behalf
by The Rev'd Dr. S.A.J. Mitchell – PCC Chairman

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2021 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<u>Income and Endowments</u>						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
<u>Expenditure</u>						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	5	404,768	404,829
Investments	6	235,280	206,738
Total fixed assets		640,048	611,566
Current assets			
Debtors and Prepayments	7	16,272	28,727
Cash at bank and in hand	9	109,297	98,906
		125,568	127,633
Creditors: amounts falling due within one year	8	(2,343)	(5,007)
Net current assets		123,225	122,627
NET ASSETS		763,273	734,193
<u>Funds</u>			
Endowment funds	10	890	778
Restricted funds	10	64,815	84,262
Designated Funds	10	663,812	617,592
Unrestricted funds	10	33,756	30,006
		763,273	732,638

Approved by the Parochial Church Council on

and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music, CCTV & Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary income						
Planned giving - gift aid	45,071	-	-	-	45,071	42,584
Income tax recoverable on planned giving	11,260	-	-	-	11,260	10,577
Other planned giving	15,077	-	-	-	15,077	16,208
Collections	2,148	-	-	-	2,148	1,756
Donations and appeals	4,639	50,264	1,446	-	56,348	7,161
Income tax recoverable on donations and appeals *	1,565	-	169	-	1,734	1,757
Grants	802	9,011	7,672	-	17,484	255,204
Legacies	-	-	-	-	-	1,200
	80,562	59,274	9,286	-	149,122	336,447
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	9,846	-	-	9,846	7,786
Bookstall sales and Parish Magazine	32	-	-	-	32	23
Wedding flowers	-	-	395	-	395	80
Fetes, bazaars and other fund-raising events	7,269	3,399	4,185	-	14,853	14,368
	7,301	13,245	4,580	-	25,126	22,257
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	7,189	69	946	-	8,203	7,750
	7,539	69	946	-	8,553	8,100
d Church Activities						
Bookstall sales to promote objectives	252	-	-	-	252	6
Social events	96	-	-	-	96	84
Fees from weddings etc	4,944	-	-	-	4,944	1,854
	5,292	-	-	-	5,292	1,943
Total income	100,694	72,588	14,812	-	188,094	368,747

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Raising funds						
Stewardship costs	112	-	-	-	112	154
Costs relating to St Paulinus lettings	-	4,905	-	-	4,905	8,571
Fund raising events	199	1,316	1,911	-	3,425	7,104
	311	6,221	1,911	-	8,443	15,829
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	203	-	703	605
Home Mission	1,156	-	-	-	1,156	1,475
Giving to secular charities	250	-	-	-	250	400
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	51,500	-	3,000	-	54,500	52,000
Working expenses	-	-	-	-	-	288
Vicarage expenses	3,890	-	-	-	3,890	3,730
Lay Staff	72	-	-	-	72	60
iii. Church running expenses:						
Electricity	1,847	-	-	-	1,847	2,483
Gas	1,498	-	252	-	1,750	1,768
Water & drainage	294	-	-	-	294	84
Telephone	570	-	-	-	570	688
Insurance	5,460	-	-	-	5,460	6,050
Cleaning	402	-	-	-	402	46
Maintenance	7,338	1,087	-	-	8,425	1,987
Major works, installations & decorations	-	37,166	30,138	-	67,305	243,588
iv. Upkeep of services:						
Sacristy etc	1,728	-	-	-	1,728	1,599
Organ (inc piano)	1,320	-	-	-	1,320	-
Organist /Choir Director fees & visiting organists	4,495	-	-	-	4,495	3,543
Choir & music	486	-	-	-	486	652
Flowers	-	81	1,407	-	1,488	429
v. Bank charges	1	-	-	-	1	-
vi. Social event costs	136	152	-	-	288	31
vii. Training, Mission & Education costs	878	7	85	-	970	308
viii. Administrator salary and on costs	10,080	-	-	-	10,080	9,586
ix. Administration + Church Office costs	2,772	-	-	-	2,772	1,769
x. Depreciation	1,040	1,276	-	-	2,316	1,554
	102,705	39,770	35,085	-	177,559	339,716
Total Expenditure	103,016	45,991	36,995	-	186,002	355,545

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**4 Staff costs**

		<u>2021</u>	<u>2020</u>
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,607	9,116

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

There were no payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2021	400,000	3,693	3,015	2,571	-	409,279
Additions	-	-	-	-	3,810	3,810
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 31 December 2021	400,000	3,693	3,015	2,571	3,810	413,089
Depreciation						
At 1 January 2021	-	2,954	1,507	1,543	-	6,004
Provided in the year	-	739	301	514	762	2,316
Disposals	-	-	-	-	-	-
At 31 December 2021	-	3,693	1,809	2,057	762	8,321
Net book amounts						
At 31 December 2021	400,000	-	1,206	514	3,048	404,768
At 31 December 2020	400,000	1,477	1,809	1,543	-	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits during the Covid restriction has resulted in the revaluation being postponed to 2022.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2021	173,346	32,613	779	206,738
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	23,766	4,665	111	28,542
At 31 December 2021	197,112	37,278	890	235,280

The following investments are held by the PCC				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	105,230
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	37,278
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	20,073
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	15,114
				177,695
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	890
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	56,695
				57,585
Total Investments				235,280

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors & Prepayments

	2021	2020
	£	£
Income tax recoverable	1,169	1,065
Prepayments	3,679	3,730
Other debtors	11,423	23,932
	16,272	28,727

8 Creditors

	2021	2020
	£	£
Accruals for utilities and other costs	646	673
Other creditors	1,698	4,334
	2,343	5,007

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets for church use	1,206	403,562	-	-	404,768	403,274
Investment fixed assets	15,114	181,998	37,278	890	235,280	206,738
Cash at bank and in hand	15,540	71,548	22,209	-	109,297	98,906
Debtors & prepayments	2,260	6,986	7,026	-	16,272	28,727
Current liabilities	(363)	(282)	(1,698)	-	(2,343)	(5,007)
	33,756	663,812	64,815	890	763,273	732,638

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**10 Statement of funds**

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2021 £
Unrestricted Funds - undesignated						
General	30,006	100,694	(103,016)	4,331	1,741	33,756
	30,006	100,694	(103,016)	4,331	1,741	33,756
Unrestricted Funds - designated						
2020	288	3,662	(1,549)	(2,402)	-	-
Casey	-	56,956	(38,686)	-	-	18,270
Capital Projects	561,781	1	-	-	22,025	583,807
Church Repair	25,678	67	-	-	-	25,745
Clock	278	55	(330)	-	-	3
Meadows Legacy	14,830	-	(514)	-	-	14,316
Projector	959	-	(7)	-	-	952
St Paulinus	13,778	11,846	(4,905)	-	-	20,719
	617,592	72,588	(45,991)	(2,402)	22,025	663,812
Restricted Funds						
2020	98	7	(105)	-	-	-
Charitable Appeals	-	203	(203)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,882	4,178	(1,806)	(2,067)	-	3,188
Flower	216	1,807	(1,407)	137	-	754
Friends	42,326	4,420	(30,138)	-	-	16,607
Heating	-	252	(252)	-	-	-
Maintenance	3,000	(3,000)	-	-	-	-
Porch	-	3,000	-	-	-	3,000
Projector	17	-	-	-	-	17
Vicar & Churchwarden	34,823	946	(85)	-	4,665	40,349
Vicar's Discretionary	901	-	-	-	-	901
	84,262	14,812	(36,995)	(1,929)	4,665	64,815
Endowment Funds						
Chancel repair	778	-	-	-	111	890
	778	-	-	-	111	890
Total funds	732,638	188,094	(186,002)	-	28,543	763,273

The designated funds comprise:

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The restricted funds comprise:

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Gods Hands	43	
Poverty & Hope 2021	203	
Confirmation collection to Rochester	13	
	7,100	

The following amount was collected but not paid out in 2021

Friends of Sick Children Malawi	59	held in agency account
Black Box collection	166	held in agency account
Rebuild Moldova	273	held in agency account
	497	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2021	525
	525

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Income and Endowments						
<i>Voluntary income</i>	2a	79,700	256,746	-	336,447	108,064
<i>Activities for generating funds</i>	2b	16,758	5,499	-	22,257	21,422
<i>Income from investments</i>	2c	6,695	1,405	-	8,100	9,286
<i>Church activities</i>	2d	1,943	-	-	1,943	9,675
<i>Other incoming resources</i>	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
Expenditure						
<i>Raising funds</i>	3a	13,919	1,910	-	15,829	14,902
<i>Church activities</i>	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net Transfers between funds - transfers in		2,670	942	-	3,612	3,612
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2021 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Date

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<u>Income and Endowments</u>						
<i>Voluntary income</i>	2a	139,836	9,286	-	149,122	336,447
<i>Activities for generating funds</i>	2b	20,546	4,580	-	25,126	22,257
<i>Income from investments</i>	2c	7,607	946	-	8,553	8,100
<i>Church activities</i>	2d	5,292	-	-	5,292	1,943
Total income		173,282	14,812	-	188,094	368,747
<u>Expenditure</u>						
<i>Raising funds</i>	3a	6,532	1,911	-	8,443	15,829
<i>Church activities</i>	3b	142,475	35,085	-	177,559	339,716
Total expenditure		149,007	36,995	-	186,002	355,545
Net Income/(Expenditure) before investment gains/(losses)		24,275	(22,183)	-	2,092	13,203
Net gains/losses on investments	6	23,766	4,665	111	28,542	(13,906)
Net Income/(Expenditure)		48,041	(17,518)	111	30,635	(704)
Net transfers between funds - transfers in		4,331	137	-	4,468	2,414
Net transfers between funds - transfers out		(2,402)	(2,067)	-	(4,468)	(2,414)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		49,970	(19,447)	111	30,635	(704)
Total funds brought forward		647,597	84,262	778	732,638	733,342
Total funds carried forward	10	697,568	64,815	890	763,273	732,638

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	5	404,768	404,829
Investments	6	235,280	206,738
Total fixed assets		640,048	611,566
Current assets			
Debtors and Prepayments	7	16,272	28,727
Cash at bank and in hand	9	109,297	98,906
		125,568	127,633
Creditors: amounts falling due within one year	8	(2,343)	(5,007)
Net current assets		123,225	122,627
NET ASSETS		763,273	734,193
<u>Funds</u>			
Endowment funds	10	890	778
Restricted funds	10	64,815	84,262
Designated Funds	10	663,812	617,592
Unrestricted funds	10	33,756	30,006
		763,273	732,638

Approved by the Parochial Church Council on

and signed on its behalf

The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music, CCTV & Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary income						
Planned giving - gift aid	45,071	-	-	-	45,071	42,584
Income tax recoverable on planned giving	11,260	-	-	-	11,260	10,577
Other planned giving	15,077	-	-	-	15,077	16,208
Collections	2,148	-	-	-	2,148	1,756
Donations and appeals	4,639	50,264	1,446	-	56,348	7,161
Income tax recoverable on donations and appeals *	1,565	-	169	-	1,734	1,757
Grants	802	9,011	7,672	-	17,484	255,204
Legacies	-	-	-	-	-	1,200
	80,562	59,274	9,286	-	149,122	336,447
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	9,846	-	-	9,846	7,786
Bookstall sales and Parish Magazine	32	-	-	-	32	23
Wedding flowers	-	-	395	-	395	80
Fetes, bazaars and other fund-raising events	7,269	3,399	4,185	-	14,853	14,368
	7,301	13,245	4,580	-	25,126	22,257
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	7,189	69	946	-	8,203	7,750
	7,539	69	946	-	8,553	8,100
d Church Activities						
Bookstall sales to promote objectives	252	-	-	-	252	6
Social events	96	-	-	-	96	84
Fees from weddings etc	4,944	-	-	-	4,944	1,854
	5,292	-	-	-	5,292	1,943
Total income	100,694	72,588	14,812	-	188,094	368,747

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Raising funds						
Stewardship costs	112	-	-	-	112	154
Costs relating to St Paulinus lettings	-	4,905	-	-	4,905	8,571
Fund raising events	199	1,316	1,911	-	3,425	7,104
	311	6,221	1,911	-	8,443	15,829
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	203	-	703	605
Home Mission	1,156	-	-	-	1,156	1,475
Giving to secular charities	250	-	-	-	250	400
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	51,500	-	3,000	-	54,500	52,000
Working expenses	-	-	-	-	-	288
Vicarage expenses	3,890	-	-	-	3,890	3,730
Lay Staff	72	-	-	-	72	60
iii. Church running expenses:						
Electricity	1,847	-	-	-	1,847	2,483
Gas	1,498	-	252	-	1,750	1,768
Water & drainage	294	-	-	-	294	84
Telephone	570	-	-	-	570	688
Insurance	5,460	-	-	-	5,460	6,050
Cleaning	402	-	-	-	402	46
Maintenance	7,338	1,087	-	-	8,425	1,987
Major works, installations & decorations	-	37,166	30,138	-	67,305	243,588
iv. Upkeep of services:						
Sacristy etc	1,728	-	-	-	1,728	1,599
Organ (inc piano)	1,320	-	-	-	1,320	-
Organist /Choir Director fees & visiting organists	4,495	-	-	-	4,495	3,543
Choir & music	486	-	-	-	486	652
Flowers	-	81	1,407	-	1,488	429
v. Bank charges	1	-	-	-	1	-
vi. Social event costs	136	152	-	-	288	31
vii. Training, Mission & Education costs	878	7	85	-	970	308
viii. Administrator salary and on costs	10,080	-	-	-	10,080	9,586
ix. Administration + Church Office costs	2,772	-	-	-	2,772	1,769
x. Depreciation	1,040	1,276	-	-	2,316	1,554
	102,705	39,770	35,085	-	177,559	339,716
Total Expenditure	103,016	45,991	36,995	-	186,002	355,545

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**4 Staff costs**

		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,607	9,116

During the year the Parochial Church Council employed a part time Parish Secretary

b Payments to Related Parties

There were no payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	<i>CCTV System</i>	TOTAL
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2021	400,000	3,693	3,015	2,571	-	409,279
Additions	-	-	-	-	3,810	3,810
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 31 December 2021	400,000	3,693	3,015	2,571	3,810	413,089
Depreciation						
At 1 January 2021	-	2,954	1,507	1,543	-	6,004
Provided in the year	-	739	301	514	762	2,316
Disposals	-	-	-	-	-	-
At 31 December 2021	-	3,693	1,809	2,057	762	8,321
Net book amounts						
At 31 December 2021	400,000	-	1,206	514	3,048	404,768
At 31 December 2020	400,000	1,477	1,809	1,543	-	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building.

The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation was scheduled to take place in 2021 but difficulties with contacting estate agents and arranging the necessary site visits during the Covid restriction has resulted in the revaluation being postponed to 2022.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
At 1 January 2021	173,346	32,613	779	206,738
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	23,766	4,665	111	28,542
At 31 December 2021	197,112	37,278	890	235,280

The following investments are held by the PCC				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	105,230
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	37,278
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	20,073
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	15,114
				177,695
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	890
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	56,695
				57,585
Total Investments				235,280

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors & Prepayments

	2021	2020
	£	£
Income tax recoverable	1,169	1,065
Prepayments	3,679	3,730
Other debtors	11,423	23,932
	16,272	28,727

8 Creditors

	2021	2020
	£	£
Accruals for utilities and other costs	646	673
Other creditors	1,698	4,334
	2,343	5,007

9 Analysis of Net assets by fund

	General unrestricted Funds	Designated unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets for church use	1,206	403,562	-	-	404,768	403,274
Investment fixed assets	15,114	181,998	37,278	890	235,280	206,738
Cash at bank and in hand	15,540	71,548	22,209	-	109,297	98,906
Debtors & prepayments	2,260	6,986	7,026	-	16,272	28,727
Current liabilities	(363)	(282)	(1,698)	-	(2,343)	(5,007)
	33,756	663,812	64,815	890	763,273	732,638

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**10 Statement of funds**

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2021 £
Unrestricted Funds - undesignated						
General	30,006	100,694	(103,016)	4,331	1,741	33,756
	30,006	100,694	(103,016)	4,331	1,741	33,756
Unrestricted Funds - designated						
2020	288	3,662	(1,549)	(2,402)	-	-
Casey	-	56,956	(38,686)	-	-	18,270
Capital Projects	561,781	1	-	-	22,025	583,807
Church Repair	25,678	67	-	-	-	25,745
Clock	278	55	(330)	-	-	3
Meadows Legacy	14,830	-	(514)	-	-	14,316
Projector	959	-	(7)	-	-	952
St Paulinus	13,778	11,846	(4,905)	-	-	20,719
	617,592	72,588	(45,991)	(2,402)	22,025	663,812
Restricted Funds						
2020	98	7	(105)	-	-	-
Charitable Appeals	-	203	(203)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,882	4,178	(1,806)	(2,067)	-	3,188
Flower	216	1,807	(1,407)	137	-	754
Friends	42,326	4,420	(30,138)	-	-	16,607
Heating	-	252	(252)	-	-	-
Maintenance	3,000	(3,000)	-	-	-	-
Porch	-	3,000	-	-	-	3,000
Projector	17	-	-	-	-	17
Vicar & Churchwarden	34,823	946	(85)	-	4,665	40,349
Vicar's Discretionary	901	-	-	-	-	901
	84,262	14,812	(36,995)	(1,929)	4,665	64,815
Endowment Funds						
Chancel repair	778	-	-	-	111	890
	778	-	-	-	111	890
Total funds	732,638	188,094	(186,002)	-	28,543	763,273

The designated funds comprise:

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The Casey Fund. This fund, resulting from a substantial donation, was established to track the expenditure attached to it by the PCC.

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The restricted funds comprise:

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Chaplaincy Fund This fund was established to handle the restricted annual grant from The Edenbridge Hospital League of Friends and subsequent expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Gods Hands	43	
Poverty & Hope 2021	203	
Confirmation collection to Rochester	13	
	7,100	

The following amount was collected but not paid out in 2021

Friends of Sick Children Malawi	59	held in agency account
Black Box collection	166	held in agency account
Rebuild Moldova	273	held in agency account
	497	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2021	525
	525

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS <u>2020</u> £	TOTAL FUNDS <u>2019</u> £
Income and Endowments						
<i>Voluntary income</i>	2a	79,700	256,746	-	336,447	108,064
<i>Activities for generating funds</i>	2b	16,758	5,499	-	22,257	21,422
<i>Income from investments</i>	2c	6,695	1,405	-	8,100	9,286
<i>Church activities</i>	2d	1,943	-	-	1,943	9,675
<i>Other incoming resources</i>	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
Expenditure						
<i>Raising funds</i>	3a	13,919	1,910	-	15,829	14,902
<i>Church activities</i>	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net Transfers between funds - transfers in		2,670	942	-	3,612	3,612
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.

Accounts

ANNUAL REPORT 2021

by the Parish Church Council of St. Peter & St. Paul, Edenbridge

Introduction

The Parish Church of St Peter & St Paul at Edenbridge in Kent has a long history of worship dating back to the 12th century. It is a Grade I listed Building-being one of the oldest churches within the Diocese of Rochester, a middle-of-the road Anglican community with a strong choral tradition when singing is allowed. The emphasis is on worship of a high quality and is conducted in person and also livestreamed as much as possible by Zoom. We have been complying with current Church of England rules and guidance in relation to Covid19 throughout the Pandemic. The church has strong links with all the other local churches of ever-increasing varied denominations through the Edenbridge Churches in Covenant (ECC).

History

The Church building is on a site that has been used for worship from Saxon times and there is evidence that the origins of the structure are Norman. It was rebuilt and extended in the early English period. Interesting features include the tower clock with only an hour hand, the font, the Jacobean pulpit, and the recently cleaned alabaster memorial to Nicholas Seliyard and the white marble Richard Jemmet family tombstone. The East window in the Martyn Chapel was installed in 1908, using stained glass that is attributed to the studio of celebrated Pre-Raphaelite artist Edward Burne-Jones. The Nave's stained-glass window is of superior quality, depicting Christ on a green cross representing 'renewal' – a rare find according to the specialist window cleaner.

Administrative information

St Peter and St Paul's Church building & churchyard is in Church Street, Edenbridge TN8 5BD within the stone walls. Correspondence should be addressed to the Rev'd Dr S. A. J. Mitchell, Parish Office, The Vicarage, Mill Hill, Edenbridge, Kent TN8 5DA.

The Parish is ably assisted by Andrea Shipwright who normally has a full workload but since the Pandemic the need for her to connect with the congregation through email and calls has increased significantly. Andrea continues to provide an invaluable service to Fr Stephen and the Churchwardens and we simply would not function without her!

Structure, governance and management - Members of the Parochial Church Council (PCC) are either elected at the Annual Parochial Church Meeting (APCM) or co-opted by the PCC for a particular purpose in accordance with the Church Representation Rules. We have some Ex-Officio members e.g., Treasurer.

The last APCM took place in the Church with a socially distanced congregation backed up by 'zoomed' church members. It was held on 11th October 2020 at 10.30am due to the Pandemic restrictions with dispensation from the Diocese.

Parochial Church Council (PCC)

Anyone who attends the church is encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members who have served since 11th October 2020 (until the date that this report was approved) are as follows:

Vicar & Chairman - The Reverend Dr Stephen Mitchell

Churchwarden and Vice Chair - Mrs Terri Scanes (to May 2021)

Churchwarden and PCC Secretary – Jacquie Hill (to May 2021)

Treasurer (ex-officio) – Graham Shewell

Elected Members (Trustees): -

Val Bantin (up to APCM 2021)

Richard Cain

Rachel Cooper (up to APCM 2021)

Richard Dyson

Julie Johnson

Carole Webster

Jane Wroe

Fiona Glidewell (up to APCM 2021)

(also Safeguarding Officer)

Jane Brown

(also Minutes Secretary)

Anthony Shipwright (up to APCM 2021)

(also Eden Christian Trust Youth Worker)

Hilary Morgan

(also Lay Reader & Deanery Synod Member)

Paul Baker (up to APCM 2021)

Deanery Synod Representative

Susan Oldfield

Deanery Synod Representative

PCC members as trustees, are responsible for deciding on all matters of general concern and importance to the Parish including how PCC funds are spent. The Treasurer and Churchwardens would like to acknowledge the invaluable help that Jane Cain has provided as Assistant in dealing with all aspects of finance - book-keeping, stewardship and gift aid - paying in money received, maintaining the Easter Lilies list and Prayer table, the annual Christmas card, and so many other 'behind the scenes' activities. She is stepping back from some aspects and hopes others will come forward to undertake some of the assorted tasks she has done for so long.

To meet its wide responsibilities the PCC has a number of sub-committees, each of which deals with a particular aspect of Parish life and normally meet between full meetings of the PCC according to their needs. Since the Pandemic activities have been severely restricted and some of the sub-committees have naturally been much less active than normal. The sub-committees report to every PCC meeting either by written or verbal means.

The PCC is a charity, registered with the Charity Commission since 28 January 2010. Registered Charity No. 1133858.

In addition, the Church provides delegates to Tonbridge Deanery Synod, by attending meetings and playing an active role in its Standing Committee.

St. Peter & St Paul's PCC has the responsibility of co-operating with the incumbent, the Rev'd Dr Stephen A J Mitchell, in promoting within the Parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Vicarage and the St Paulinus Church Hall in Hillcrest Road, Marlpit Hill, Edenbridge.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to actively become part of our Parish community. Services and worship put faith into practice through prayer and scripture, music and sacrament. When planning the church's activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit, and in particular, specific advice on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our Parish community through worship and prayer, nurturing, outreach work and pastoral care for people living in the parish. Detailed objectives of the Parochial Church Council continue to build on initiatives started in previous years, under the framework of our Mission Statement – where Church of England and national Government rules permit during the Coronavirus pandemic restrictions.

These are: -

- Communicate the Church's message to the local community effectively
- Provide greater accessibility to group activities within the Church when permitted to meet

- Increase our congregation with great emphasis placed upon gaining new members as well as retaining existing participants
- Raise the profile of Stewardship, helping regular church goers as well as the wider public better understand our situation to address the shortfall in regular income
- To adopt Diocesan and Church of England Policies
- Increase fundraising efforts to ensure funds are available for special projects

To facilitate this work, it is important the PCC maintains the fabric of the Church building of St Peter & St Paul, so that the building can be a central focus and meeting place for Parish activities whether religious or secular.

We continue to hold in our minds and prayers recognition that the Diocese is going through a period of change with Bishop James retiring and also with the financial challenges that the Diocese faces. We need to remain cognisant of this within the Parish. We work hard to maintain viability and use the time and talents of volunteers as well as we can. In the year that the parish celebrated the 30th anniversary of Fr. Stephen's induction as Vicar, we expressed our gratitude to him for his dedication to the worshipping life of the church and all aspects of parish life. The support and commitment of PCC members and untold volunteers from the congregation has been invaluable in this particularly difficult year.

Achievements and performance

Worship and Prayer: Up to March 15th 2020 all were welcome to attend regular services at the Church. The main service of the week was the Sunday 9.30am Eucharist. Opportunities for worship were also offered at an 8am communion service on Sundays and at Evensong and Wednesday morning worship. Since March 2020 there have been spasmodic lockdowns and lifting of rules which allowed us to hold zoomed 9.30am Sunday and Wednesday 10.30am services from the Vicarage; then on one of the three church altars during the re-decoration process – all with socially distanced invited attendees, using sanitiser, face masks, registers for Test & Trace and other protocols set up to comply with Church of England guidance.

For the year ending May 1st 2021 there were 172 parishioners in the Church Electoral Roll. The annual Statement of Mission figures for the Diocese were completed in January 2021 reflecting accurately the impact that pandemic, zooming, social distancing, Tiers and test & trace has had on us and the whole country. One wedding, 5 baptisms and more than 30 funerals took place between April 2020 and 2021.

The Christingle services, held in the afternoon of Christmas Eve every year were a challenge last year involving filming at different locations during December whilst complying to ever changing COVID restrictions, resulting with a socially distanced invited audience viewing the completed and edited film projected onto the Church bell Tower. Others could see the event on zoom and social media afterwards.

Immediately after Christmas we had to apply to the Diocese for dispensation to suspend church services as all the key workers had to self-isolate until New Year. As Kent moved into Tier 4 and then a further Lockdown period was announced, it was deemed prudent to zoom services from the church without a congregation to help prevent the spread of the virus that was escalating significantly across the county.

Exactly a year on from the initial Lockdown - on Mothering Sunday 14th March 2021- we were able to open the church to those who registered for the 9.30am Eucharist and invited families to a socially distanced All Age Service at 11am, with potted plants for all to take home. As there have been restrictions on singing, the Choir have been unable to perform together since Epiphany although internet technology has allowed them to meet, sing and record motets and anthems for assorted services from their homes. This has been greatly appreciated.

As well as our regular services, the Church encourages the community to celebrate and thank God at key moments through their life – but as we were restricted with COVID regulations, funerals have been taking place but with limited attendees as national guidance permitted. Graveside services with a few family members have been able to go ahead during the re-decoration of the church which prevented having a service in the building itself.

In past years, the Vicar visited St. Paulinus pre-school at both Harvest and Christmas, and the Primary School would have normally held their nativity Play rehearsals and performances in the Church on two days running up to Christmas – none of which occurred in 2020. Even the Remembrance Day service was different – only 30 people were permitted to attend a War Memorial service at the hospital at 11am on Sunday morning – Flag bearers, Clergy and wreath layers.

Rev. David Flagg has continued to support Fr. Stephen by conducting a number of Services both in church and on zoom, and Lizzie Longhurst (in training) has preached at the Eucharist and All Age Mothering Sunday service too. The Church has recently been able to re-open for private prayer and spiritual contemplation on Wednesdays between 11am and 12.30pm.

Both Dominic Mitchell and Anthony Shipwright have provided fantastic support to the church by Zooming the services which has been a greatly valued by all.

Pastoral Care and Outreach: Some members of our Parish who are unable to attend church due to sickness or infirmity have been left vulnerable during the Pandemic. At the outset, a team of Buddies was created from members of the congregation who communicated with specific local people through telephone calls and doing errands for them with the blessing of the Archdeacon and Rural Dean. This worked well and as lockdown rules changed and lifted in some areas, then the vulnerable were stabilised and the need for buddies lessened so they were stepped down before Christmas.

A team of Clergy, Readers, Pastoral Assistants and Churchwardens meets to discuss how best to help congregation members whilst complying with COVID restrictions. Visits to the hospital and nursing homes were banned from March 2020 although telephone calls are regularly made by Fr. Stephen. Together, with the Churchwardens and the Parish administrator, Fr. Stephen arranged for Christmas and Lent signed cards with booklets to be delivered, sent or posted to all on the Electoral Roll and other specified members of the community.

Weekly pew-sheets are compiled by Andrea and emailed out to all on the GDPR e-mail lists she holds. Val Bantin has also provided excellent support in delivering all communications personally to those not able to receive emails. The monthly Parish Newsletter is still being produced by John Nutting and again emailed to the congregation as normal distribution channels are still curtailed due to Covid. The church website is regularly updated by Richard Cain, and visited by many from outside of the town. Fortunately, we were able to hold a 'Harvest coffee morning' with stalls and a raffle in the churchyard as part of Edenbridge's 'Open Day' in October 2020 which was popular with the members of Edenbridge community whom we would not normally see. And, only last month Barbara Mitchell was able to have a stall at another Edenbridge Open day raising funds by selling her homemade cards.

Ecumenical Relationships: St Peter & St Paul's Church is a member of the Edenbridge Churches in Covenant (ECC), which includes Holy Trinity Church in Crockham Hill, The United Reformed Church at Marsh Green, St. Lawrence's Roman Catholic Church, The Grace Community Church and Eden Baptist Church. They held a joint zoomed service earlier this year, experiencing a different style of worship that enriches our own spiritual life and helps us learn from each other's traditions. The United Benefice of Hever, Four Elms and Mark Beech has joined the ECC this year.

Community: We continue to contribute financially to the employment of the ecumenical Youth Worker – Anthony Shipwright through the Eden Christian Trust - registered Charity No.1001961, chaired by Tim Hill. As the Youth Club could not meet face to face, they absorbed IT and met on social media to do activities – Bingo, Treasure Hunts and Quizzes led by Anthony Shipwright and colleagues at ECT. ECT's work with the young members of the congregation greatly enhances the engagement of young people in the Church communities and in the development of their faith even over the internet! He has recently identified a need for mental health support for young people and has set up 'Your Space' operating out of BRIDGES.

God's Hands: Food and furniture donations to the Parish Nurse and God's Hands foodbank have been healthy all year, showing that there is strong support throughout the town for this much needed hub. Julie Barry BEM is stepping back from this work imminently so the Trussell Trust (a national foodbank charity) has picked up this work led by Dave White of the Grace Church working temporarily out of Rickards Hall on Tuesdays 9.30 – 11.30am.

BRIDGES: We have Trustees on the Committee of 'BRIDGES' (charity No 1029169) a local ecumenical Pop-in Centre & Cafe in Edenbridge High Street, that has a number of our congregation volunteering in many different capacities. It has been closed for most of the year so their 25th birthday could not be celebrated, but they hope to be allowed to fully re-open soon, as COVID restrictions begin to lift.

St. Paulinus Hall: The St Paulinus Church Centre at Marlpit Hill, which is let to several community groups and a local pre-school, is managed by a sub-committee of the PCC. Its income was used for maintenance, electrical work, repairs, redecoration and a new window in the last year.

Volunteers: Our incumbent, Church Wardens and PCC as always, are extremely grateful to all the members of the church community who work hard to ensure that our ministry and stewardship is maintained. These include – the Choir, Intercession leaders and Lesson readers (often over a zoom link), The Flower Guild (for floral displays at funerals and at the wedding last October), finances/book-keeping team (providing transportation out of town to HSBC Bank to pay in monies), the COVID cleansing Taskforce, the 'purple high visibility-clad' Stewards, Music 'maestro' Paul Baker, the Sacristy team and many others who help out in so many ways. Once 'normality' returns it is hoped that new Sidesmen and Cleaning teams can be instigated, and the Archives updated.

Maintenance: Due to the extensive work undertaken as part of the church's re-decoration in celebration of the building's 900th anniversary, guttering, pathways, access, roof slates and tiles, memorials, death watch beetle, and paintwork, we are now in the position of a relative calm as most of the usual problems have been identified and addressed. The 5-yearly electrical survey of the building has been carried out recently, as has the Portable Appliance testing at all three locations – the Church, St. Paulinus Hall and the Vicarage – all with no faults detected.

Other: We have received a Donation from the Casey Family of £50k. This is a significant sum for which we are very grateful. We have decided initially to use some of these monies to fund the work on revealing the mediaeval St Christopher and also to repair and clean the Martyn Chapel's stained-glass window behind the altar.

Financial review:

Going Concern Status: We have sufficient non-restricted funds to ensure that there is no risk in the next Financial Year in terms of our liabilities and therefore we will remain a going concern. Our Financial Statements have therefore been prepared on this basis. The Trustees will continue to monitor this status annually.

General Fund: The General Fund surplus decreased by £17,184 in 2020. This entirely due to loss in Investments' valuation. The lockdowns, social distancing and church closures due to Covid-19 significantly affected both Income and Expenditure over the year. Budget control was therefore exceptionally difficult. This scenario is set to continue during 2021 and the 2021 budget is set to achieve 'break even' if possible. However, to achieve this the PCC agreed to pledge £54,500 as our Parish Offer which is again significantly less than the Diocesan 'calculated offer request' of £63,212. It should be noted that the Offer covers Ministry and Diocesan office costs, the shortfall reduces our contribution to the Diocesan 'Wider Diocesan Mission'. The PCC understands the seriousness of this situation and will continue to review during 2021.

Income: The General Fund income shows a decrease of £12,318 to £90,964 in 2020. This is mainly due to reduced income from collections, fund raising and most significantly fees from Weddings and funerals (the last item issue being compounded by the Diocese levying DBF fees for the first time)

Expenditure: The General Fund expenditure shows a decrease of £18,758 to £91,555 in 2020. This is mainly due to reduced expenditure on Charitable Giving, Utilities plus significant reductions in Diocesan Contribution and Organist/Choir Director fees. The total Investment valuation (All funds) decreased by £13,906 to £206,738 (6.3%). Dividends and Interest income shows a decrease of £1,186 to £7,750.

Risk Management: The PCC manages risk by adherence to a clear set of financial controls which are reviewed annually to respond to any changed circumstances. There were no incidents during 2020 which put the PCC at financial risk.

Reserves Policy: It is PCC policy to maintain a balance in the General Fund that equates to at least three months' unrestricted payments. In 2020 this was equivalent to £22,889. Reserves are held to cover emergency situations and to aid cash flow. At the end of 2020 this target was exceeded and the reserve stood at £30,006. Reserves are also held on Designated Funds as follows:

- St Paulinus Fund £13,778
- Capital Projects £161,781

Approved by the PCC on and signed on their behalf by

..... The Rev'd Dr. S.A.J. Mitchell – PCC Chairman

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2020

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2020 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J Tawse

Date

5th May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<u>Income and Endowments</u>						
Voluntary income	2a	79,700	256,746	-	336,447	108,064
Activities for generating funds	2b	16,758	5,499	-	22,257	21,422
Income from investments	2c	6,695	1,405	-	8,100	9,286
Church activities	2d	1,943	-	-	1,943	9,675
Other incoming resources	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
<u>Expenditure</u>						
Raising funds	3a	13,919	1,910	-	15,829	14,902
Church activities	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net transfers between funds - transfers in		2,414	-	-	2,414	3,612
Net transfers between funds - transfers out		(750)	(1,664)	-	(2,414)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	5	403,274	404,829
Investments	6	206,738	220,644
Total fixed assets		610,012	625,472
Current assets			
Debtors and Prepayments	7	28,727	14,599
Cash at bank and in hand	9	98,906	94,930
		127,633	109,529
Creditors: amounts falling due within one year	8	(5,007)	(1,659)
Net current assets		122,627	107,870
NET ASSETS		732,638	733,342
Funds			
Endowment funds	10	779	728
Restricted funds	10	84,262	67,832
Designated Funds	10	617,592	636,301
Unrestricted funds	10	30,006	28,481
		732,638	733,342

Approved by the Parochial Church Council on the 8th March 2021 and signed on its behalf



The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music and Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Voluntary income						
Planned giving - gift aid	42,584	-	-	-	42,584	44,152
Income tax recoverable on planned giving	10,577	-	-	-	10,577	11,046
Other planned giving	16,208	-	-	-	16,208	14,636
Collections	1,756	-	-	-	1,756	5,100
Donations and appeals	4,337	70	2,754	-	7,161	7,419
Income tax recoverable on donations and appeals *	1,517	-	240	-	1,757	2,978
Grants	426	1,025	253,753	-	255,204	15,733
Legacies	1,200	-	-	-	1,200	7,000
	78,605	1,095	256,746	-	336,447	108,064
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	7,786	-	-	7,786	11,136
Bookstall sales and Parish Magazine	23	-	-	-	23	165
Wedding flowers	-	-	80	-	80	150
Fetes, bazaars and other fund-raising events	3,854	5,095	5,419	-	14,368	9,971
	3,877	12,881	5,499	-	22,257	21,422
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	6,188	156	1,405	-	7,750	8,936
	6,538	156	1,405	-	8,100	9,286
d Church Activities						
Bookstall sales to promote objectives	6	-	-	-	6	18
Social events	84	-	-	-	84	849
Fees from weddings etc	1,854	-	-	-	1,854	8,808
	1,943	-	-	-	1,943	9,675
e Other Incoming Resources						
Sale of Fixed Asset	-	-	-	-	-	325
	-	-	-	-	-	325
Total income	90,964	14,132	263,651	-	368,747	148,772

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Raising funds						
Stewardship costs	145	-	9	-	154	155
Costs relating to St Paulinus lettings	-	8,571	-	-	8,571	10,914
Fund raising events	83	5,120	1,901	-	7,104	3,833
	228	13,691	1,910	-	15,829	14,902
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	105	-	605	711
Home Mission	1,350	-	125	-	1,475	3,455
Giving to secular charities	250	-	150	-	400	1,380
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	49,000	-	3,000	-	52,000	58,496
Working expenses	288	-	-	-	288	811
Vicarage expenses	3,730	-	-	-	3,730	3,657
Lay Staff	60	-	-	-	60	60
iii. Church running expenses:						
Electricity	2,483	-	-	-	2,483	2,891
Gas	1,478	-	290	-	1,768	2,586
Water & drainage	84	-	-	-	84	23
Telephone	688	-	-	-	688	566
Insurance	6,050	-	-	-	6,050	5,948
Cleaning	46	-	-	-	46	64
Maintenance	1,822	-	165	-	1,987	2,001
Major works, installations & decorations	-	1,000	242,588	-	243,588	34,577
iv. Upkeep of services:						
Sacristy etc	1,576	-	22	-	1,599	2,100
Organ (inc piano)	-	-	-	-	-	2,544
Organist /Choir Director fees & visiting organists	3,543	-	-	-	3,543	8,123
Choir & music	652	-	-	-	652	924
Flowers	-	-	429	-	429	1,661
v. Social event costs	31	-	-	-	31	502
vi. Training, Mission & Education costs	308	-	-	-	308	232
vii. Administrator salary and on costs	9,586	-	-	-	9,586	9,366
viii. Administration + Church Office costs	1,769	-	-	-	1,769	2,292
ix. Depreciation	1,040	514	-	-	1,554	2,214
	91,327	1,514	246,874	-	339,716	152,177
Total Expenditure	91,555	15,205	248,785	-	355,545	167,079

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Staff costs

		2020	2019
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,116	8,885

During the year the Parochial Church Council employed a part time Parish Secretary

During the year the Assistant Choir Director was paid on a self employed basis under a contract for services.

b *Payments to Related Parties*

PCC members and connected persons received payment as follows: Fiona Glidewell (PCC member) received £1,362.50 for her work as Assistant Choir Director. This is subject to a written agreement with the PCC. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2020	400,000	3,693	3,015	2,571	409,279
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2020	400,000	3,693	3,015	2,571	409,279
Depreciation					
At 1 January 2020	-	2,216	1,206	1,028	4,450
Provided in the year	-	739	301	514	1,554
Disposals	-	-	-	-	-
At 31 December 2020	-	2,954	1,507	1,543	6,004
Net book amounts					
At 31 December 2020	400,000	739	1,507	1,028	403,274
At 31 December 2019	400,000	1,477	1,809	1,543	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building. The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation is scheduled to take place in 2021.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
At 1 January 2020	172,970	46,945	728	220,644
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	(17,184)	3,228	50	(13,906)
At 31 December 2020	155,786	50,173	779	206,738

Following revaluation 35% of the Vicar and Churchwarden holding in the CBF Investment Fund was sold to the Capital Projects Fund. This was agreed by the PCC to release current accounts assets to cover expenses. The subsequent distribution of investment holdings by Fund is shown below.

The following investments are held by the PCC				
	Holding Fund	Cost or brought in value	Units	£
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	92,813
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,613
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,561
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	13,373
				156,359
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	Holding Fund	Cost or brought in value	Units	£
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	779
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	49,600
				50,378
Total Investments				206,738

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Debtors & Prepayments

	2020	2019
	£	£
Income tax recoverable	1,065	2,506
Prepayments	3,730	223
Other debtors	23,932	11,870
	28,727	14,599

8 Creditors

	2020	2019
	£	£
Accruals for utilities and other costs	673	1,148
Other creditors	4,334	511
	5,007	1,659

9 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	403,274	-	-	403,274	404,829
Investment fixed assets	155,786	50,173	779	206,738	220,644
Cash at bank and in hand	70,508	28,398	-	98,906	94,930
Debtors & prepayments	1,436	27,292	-	28,727	14,599
Current liabilities	(967)	(4,040)	-	(5,007)	(1,659)
	630,037	101,823	779	732,638	733,342

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Statement of funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2020 £
Unrestricted Funds - undesignated						
General	28,481	90,964	(91,555)	2,414	(298)	30,006
	28,481	90,964	(91,555)	2,414	(298)	30,006
Unrestricted Funds - designated						
2020	243	5,165	(5,120)	-	-	288
Capital Projects	578,610	58	-	-	(16,887)	561,781
Church Repair	25,579	99	-	-	-	25,678
Clock	253	25	-	-	-	278
Meadows Legacy	15,344	-	(514)	-	-	14,830
Projector	959	-	-	-	-	959
St Paulinus	15,313	8,786	(9,571)	(750)	-	13,778
	636,301	14,132	(15,205)	(750)	(16,887)	617,592
Restricted Funds						
2020	-	412	(315)	-	-	98
Charitable Appeals	-	380	(380)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,326	3,806	(1,587)	(1,664)	-	2,882
Flower	396	250	(429)	-	-	216
Friends	-	228,234	(185,908)	-	-	42,326
Heating	-	290	(290)	-	-	-
Maintenance	-	6,645	(3,645)	-	-	3,000
Porch	-	15,000	(15,000)	-	-	-
Projector	39	-	(22)	-	-	17
Tappenden	7,000	-	(7,000)	-	-	-
Tullet	1,083	-	(1,083)	-	-	-
Vicar & Churchwarden	56,086	5,634	(30,126)	-	3,228	34,823
Vicar's Discretionary	901	-	-	-	-	901
	67,832	263,651	(248,785)	(1,664)	3,228	84,262
Endowment Funds						
Chancel repair	728	-	-	-	50	779
	728	-	-	-	50	779
Total funds	733,342	368,747	(355,545)	0	(13,906)	732,638

The designated funds comprise:

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Statement of funds (continued)

The restricted funds comprise:

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Tullet Collection and Tappenden Legacy Funds These Funds were established to hold monies collected at the Tullet funeral and from the Tappenden restricted legacy respectively.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	150	
Gods Hands	125	
Poverty & Hope 2020	105	
St Barnabas College Lingfield	250	
	7,472	

The following amount was collected but not paid out in 2020

Rebuild Moldova	273	held in agency account
	273	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2020	560
	560

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Income and Endowments						
Voluntary income	2a	80,363	27,701	-	108,064	104,260
Activities for generating funds	2b	17,905	3,517	-	21,422	19,271
Income from investments	2c	7,921	1,365	-	9,286	8,800
Church activities	2d	9,675	-	-	9,675	11,561
Other incoming resources	2e	325	-	-	325	-
Total income		116,189	32,583	-	148,772	143,892
Expenditure						
Raising funds	3a	12,682	2,221	-	14,902	9,914
Church activities	3b	133,627	18,551	-	152,177	134,280
Total expenditure		146,308	20,771	-	167,079	144,194
Net Income/(Expenditure) before investment gains/(losses)		(30,119)	11,812	-	(18,308)	(302)
Net gains/losses on investments	6	25,026	7,397	115	32,539	(17,786)
Net Income/(Expenditure)		(5,093)	19,209	115	14,231	(18,089)
Net Transfers between funds - transfers in		2,670	942	-	3,612	2,019
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(2,019)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(3,365)	17,481	115	14,231	(18,089)
Total funds brought forward		668,147	50,351	614	719,111	737,200
Total funds carried forward	10	664,782	67,832	728	733,342	719,111

There are minor discrepancies in totals throughout due to rounding.

Ss Peter & Paul's Church, Edenbridge
Registered Charity No. 1133858

**Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2020

Incumbent:

The Rev'd Dr. Stephen Mitchell SSC
The Vicarage
Mill Hill
Edenbridge
Kent
TN8 5DA

Bank:

HSBC Plc
38 London Road
East Grinstead
West Sussex
RH19 1AB

Independent Examiner:

Joanna Tawse FCA
Northview
The Street
Plaxtol
TN15 0QJ

EDENBRIDGE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO EDENBRIDGE PAROCHIAL CHURCH COUNCIL

I report on the accounts of the Parochial Church Council for the year ended 31st December 2020 which are set out on pages 2 to 13.

Respective responsibilities of the PCC and the Examiner

As members of the Parochial Church Council you are responsible for the preparation of the Accounts. You consider that the audit requirements of section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * Follow the procedures laid down in the general directions given by the Charity Commissioners section 145 (5) (b) of the 2011 Act; and
- * State whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

J. Tawse

Date

5th May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<u>Income and Endowments</u>						
Voluntary income	2a	79,700	256,746	-	336,447	108,064
Activities for generating funds	2b	16,758	5,499	-	22,257	21,422
Income from investments	2c	6,695	1,405	-	8,100	9,286
Church activities	2d	1,943	-	-	1,943	9,675
Other incoming resources	2e	-	-	-	-	325
Total income		105,096	263,651	-	368,747	148,772
<u>Expenditure</u>						
Raising funds	3a	13,919	1,910	-	15,829	14,902
Church activities	3b	92,842	246,874	-	339,716	152,177
Total expenditure		106,760	248,785	-	355,545	167,079
Net Income/(Expenditure) before investment gains/(losses)		(1,664)	14,866	-	13,203	(18,308)
Net gains/losses on investments	6	(17,184)	3,228	50	(13,906)	32,539
Net Income/(Expenditure)		(18,848)	18,095	50	(704)	14,231
Net transfers between funds - transfers in		2,414	-	-	2,414	3,612
Net transfers between funds - transfers out		(750)	(1,664)	-	(2,414)	(3,612)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(17,184)	16,431	50	(704)	14,231
Total funds brought forward		664,782	67,832	728	733,342	719,111
Total funds carried forward	10	647,597	84,262	779	732,638	733,342

There are minor discrepancies in totals throughout due to rounding.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	5	403,274	404,829
Investments	6	206,738	220,644
Total fixed assets		610,012	625,472
Current assets			
Debtors and Prepayments	7	28,727	14,599
Cash at bank and in hand	9	98,906	94,930
		127,633	109,529
Creditors: amounts falling due within one year	8	(5,007)	(1,659)
Net current assets		122,627	107,870
NET ASSETS		732,638	733,342
Funds			
Endowment funds	10	779	728
Restricted funds	10	84,262	67,832
Designated Funds	10	617,592	636,301
Unrestricted funds	10	30,006	28,481
		732,638	733,342

Approved by the Parochial Church Council on the 8th March 2021 and signed on its behalf



The Rev'd Dr Stephen Mitchell
Chairman

The accompanying notes form a part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on the basis that the PCC is a going concern for the foreseeable future. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific purposes or projects.

Restricted funds -

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and Endowments

All income and endowments are accounted for gross.

Voluntary income

➤ *Collections* are recognised when received.

➤ *Planned giving* receivable is recognised only when received.

➤ *Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

➤ *Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

d Expenditure

Expenditure is accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a constructive obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and benefice property. In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

Tangible fixed assets for use by the PCC. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Depreciation is calculated to write off the capital cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Music and Office equipment 5 years

Staging equipment 10 years

No depreciation is provided on freehold buildings as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss is included in expenditure for the year.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income and Endowments

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Voluntary income						
Planned giving - gift aid	42,584	-	-	-	42,584	44,152
Income tax recoverable on planned giving	10,577	-	-	-	10,577	11,046
Other planned giving	16,208	-	-	-	16,208	14,636
Collections	1,756	-	-	-	1,756	5,100
Donations and appeals	4,337	70	2,754	-	7,161	7,419
Income tax recoverable on donations and appeals *	1,517	-	240	-	1,757	2,978
Grants	426	1,025	253,753	-	255,204	15,733
Legacies	1,200	-	-	-	1,200	7,000
	78,605	1,095	256,746	-	336,447	108,064
b Activities for generating funds						
St Paulinus lettings to non church organisations	-	7,786	-	-	7,786	11,136
Bookstall sales and Parish Magazine	23	-	-	-	23	165
Wedding flowers	-	-	80	-	80	150
Fetes, bazaars and other fund-raising events	3,854	5,095	5,419	-	14,368	9,971
	3,877	12,881	5,499	-	22,257	21,422
c Income from investments						
Rental of investment property	350	-	-	-	350	350
Dividends and interest	6,188	156	1,405	-	7,750	8,936
	6,538	156	1,405	-	8,100	9,286
d Church Activities						
Bookstall sales to promote objectives	6	-	-	-	6	18
Social events	84	-	-	-	84	849
Fees from weddings etc	1,854	-	-	-	1,854	8,808
	1,943	-	-	-	1,943	9,675
e Other Incoming Resources						
Sale of Fixed Asset	-	-	-	-	-	325
	-	-	-	-	-	325
Total income	90,964	14,132	263,651	-	368,747	148,772

* includes GASDS (gift aid small donations scheme) recovery

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a Raising funds						
Stewardship costs	145	-	9	-	154	155
Costs relating to St Paulinus lettings	-	8,571	-	-	8,571	10,914
Fund raising events	83	5,120	1,901	-	7,104	3,833
	228	13,691	1,910	-	15,829	14,902
b Church Activities						
i. Missionary and charitable giving (Note 11):						
Giving to missionary societies	500	-	105	-	605	711
Home Mission	1,350	-	125	-	1,475	3,455
Giving to secular charities	250	-	150	-	400	1,380
ECT	4,992	-	-	-	4,992	4,992
ii. Ministry costs:						
Diocesan Contribution	49,000	-	3,000	-	52,000	58,496
Working expenses	288	-	-	-	288	811
Vicarage expenses	3,730	-	-	-	3,730	3,657
Lay Staff	60	-	-	-	60	60
iii. Church running expenses:						
Electricity	2,483	-	-	-	2,483	2,891
Gas	1,478	-	290	-	1,768	2,586
Water & drainage	84	-	-	-	84	23
Telephone	688	-	-	-	688	566
Insurance	6,050	-	-	-	6,050	5,948
Cleaning	46	-	-	-	46	64
Maintenance	1,822	-	165	-	1,987	2,001
Major works, installations & decorations	-	1,000	242,588	-	243,588	34,577
iv. Upkeep of services:						
Sacristy etc	1,576	-	22	-	1,599	2,100
Organ (inc piano)	-	-	-	-	-	2,544
Organist /Choir Director fees & visiting organists	3,543	-	-	-	3,543	8,123
Choir & music	652	-	-	-	652	924
Flowers	-	-	429	-	429	1,661
v. Social event costs	31	-	-	-	31	502
vi. Training, Mission & Education costs	308	-	-	-	308	232
vii. Administrator salary and on costs	9,586	-	-	-	9,586	9,366
viii. Administration + Church Office costs	1,769	-	-	-	1,769	2,292
ix. Depreciation	1,040	514	-	-	1,554	2,214
	91,327	1,514	246,874	-	339,716	152,177
Total Expenditure	91,555	15,205	248,785	-	355,545	167,079

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Staff costs

		2020	2019
		£	£
a	<i>Wages and salaries</i>		
	Parish Secretary	Salary 9,116	8,885

During the year the Parochial Church Council employed a part time Parish Secretary

During the year the Assistant Choir Director was paid on a self employed basis under a contract for services.

b *Payments to Related Parties*

PCC members and connected persons received payment as follows: Fiona Glidewell (PCC member) received £1,362.50 for her work as Assistant Choir Director. This is subject to a written agreement with the PCC. There were no other payments made to any PCC member, persons connected to them or related parties. There were no claims for expenses from PCC members made during the year.

5 Tangible fixed assets

	<i>Freehold land and buildings</i>	<i>New Photocopier</i>	<i>Staging</i>	<i>Sound System</i>	TOTAL
	£	£	£	£	£
Cost or valuation					
At 1 January 2020	400,000	3,693	3,015	2,571	409,279
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2020	400,000	3,693	3,015	2,571	409,279
Depreciation					
At 1 January 2020	-	2,216	1,206	1,028	4,450
Provided in the year	-	739	301	514	1,554
Disposals	-	-	-	-	-
At 31 December 2020	-	2,954	1,507	1,543	6,004
Net book amounts					
At 31 December 2020	400,000	739	1,507	1,028	403,274
At 31 December 2019	400,000	1,477	1,809	1,543	404,829

The freehold land and buildings comprise St Paulinus Church Centre and land in Hillcrest Road. In 2011 the PCC reassessed the rationale behind depreciating the St Paulinus Centre, which had been carried out for some time. It was agreed that as it was a building of character and kept in good repair it therefore had a long useable life. In addition the accumulated depreciation to date is not material to the financial statements and the residual value of the land was significantly higher than the value of the building. The whole site was valued in 2016 and a revaluation gain of £100,000 has been recognised in the Statement of Financial Activities for the year ended 31 December 2016. The next revaluation is scheduled to take place in 2021.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
At 1 January 2020	172,970	46,945	728	220,644
Disposals at carrying value	-	-	-	-
Purchases at cost	-	-	-	-
Brought in as gift	-	-	-	-
Net gains and revaluation	(17,184)	3,228	50	(13,906)
At 31 December 2020	155,786	50,173	779	206,738

Following revaluation 35% of the Vicar and Churchwarden holding in the CBF Investment Fund was sold to the Capital Projects Fund. This was agreed by the PCC to release current accounts assets to cover expenses. The subsequent distribution of investment holdings by Fund is shown below.

The following investments are held by the PCC				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
M&G Charifund	Capital Projects Designated, income mandated to General	45,000	6,762	92,813
CBF Investment Funds - Vicar & Churchwarden	Vicar and Churchwarden Restricted	15,970	1,592	32,613
CBF Investment Funds - Vicar & Churchwarden	Capital Projects, Designated, income mandated to General	8,599	857	17,561
FP CAF UK Equity Fund B Income	General, Unrestricted	8,113	8,970	13,373
				156,359
The following investments belong to the PCC but are held by the diocese in trust and relate to endowments or permanent trusts where the income is mandated to the Parochial Church Council for the purposes listed.				
	<u>Holding Fund</u>	<u>Cost or brought in value</u>	<u>Units</u>	<u>£</u>
CBF Investment Fund - Chancel (purpose: chancel repairs)	Endowment, income mandated to CRF Designated	26	38	779
CBF Investment Fund - Parsonage (general purposes)	Capital Projects Designated, income mandated to General	10,010	2,421	49,600
				50,378
Total Investments				206,738

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Debtors & Prepayments

	2020	2019
	£	£
Income tax recoverable	1,065	2,506
Prepayments	3,730	223
Other debtors	23,932	11,870
	28,727	14,599

8 Creditors

	2020	2019
	£	£
Accruals for utilities and other costs	673	1,148
Other creditors	4,334	511
	5,007	1,659

9 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	403,274	-	-	403,274	404,829
Investment fixed assets	155,786	50,173	779	206,738	220,644
Cash at bank and in hand	70,508	28,398	-	98,906	94,930
Debtors & prepayments	1,436	27,292	-	28,727	14,599
Current liabilities	(967)	(4,040)	-	(5,007)	(1,659)
	630,037	101,823	779	732,638	733,342

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Statement of funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Other gains/(losses) £	At 31 Dec 2020 £
Unrestricted Funds - undesignated						
General	28,481	90,964	(91,555)	2,414	(298)	30,006 ✓
	28,481	90,964	(91,555)	2,414	(298)	30,006
Unrestricted Funds - designated						
2020	243	5,165	(5,120)	-	-	288
Capital Projects	578,610	58	-	-	(16,887)	561,781 ✓
Church Repair	25,579	99	-	-	-	25,678 ✓
Clock	253	25	-	-	-	278
Meadows Legacy	15,344	-	(514)	-	-	14,830 ✓
Projector	959	-	-	-	-	959 ✓
St Paulinus	15,313	8,786	(9,571)	(750)	-	13,778 ✓
	636,301	14,132	(15,205)	(750)	(16,887)	617,592
Restricted Funds						
2020	-	412	(315)	-	-	98
Charitable Appeals	-	380	(380)	-	-	-
Chaplaincy	-	3,000	(3,000)	-	-	-
Club	2,326	3,806	(1,587)	(1,664)	-	2,882 ✓
Flower	396	250	(429)	-	-	216
Friends	-	228,234	(185,908)	-	-	42,326 ✓
Heating	-	290	(290)	-	-	-
Maintenance	-	6,645	(3,645)	-	-	3,000
Porch	-	15,000	(15,000)	-	-	-
Projector	39	-	(22)	-	-	17
Tappenden	7,000	-	(7,000)	-	-	-
Tullet	1,083	-	(1,083)	-	-	-
Vicar & Churchwarden	56,086	5,634	(30,126) ✓	-	3,228	34,823 ✓
Vicar's Discretionary	901	-	-	-	-	901
	67,832	263,651	(248,785)	(1,664)	3,228	84,262
Endowment Funds						
Chancel repair	728	-	-	-	50	779 ✓
	728	-	-	-	50	779
Total funds	733,342	368,747	(355,545)	0	(13,906)	732,638

The designated funds comprise:

The Capital Projects Fund. This Fund comprises the land and buildings in Hillcrest Road and the remainder of the investments resulting from the sale of Church House investments. Some time ago the PCC designated this Fund for Capital Projects and major repairs.

The Church Repair Fund. is a deposit account held with the Rochester Diocesan Board of Finance and has been designated by the PCC for the repair of the church building. The PCC may decide to add to this Fund in anticipation of future repairs when any money becomes available.

The Clock Fund. This Fund was established to handle money set aside by the PCC towards the future repair of the tower clock. Remaining monies are being held against future maintenance.

The St Paulinus Fund. This Fund holds monies received and expended on the running of the St Paulinus Church Centre. At the end of the financial year the PCC may agree to remove the designation on part of the reserve of this fund to the General Fund as Hall 'profit'.

Meadows Legacy Fund. This Fund was established to hold monies and left as an unrestricted legacy until such time as the PCC decides how to expend the monies.

The Projector Fund. Was established to handle a single unrestricted donation, designated by the PCC for expenditure on the projector and other all age worship expenses

2020 Fund This Fund was established to handle the designated income and expenditure relating to the celebration of the 900 year anniversary.

The endowment funds comprise:

Chancel Repair Fund. The income from this Endowment is mandated to the Church Repair Fund.

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Statement of funds (continued)

The restricted funds comprise:

Charitable Appeals Fund The monies held in this Fund arise from special appeals held from time to time for current local, national and international requests for aid.

Flower Fund The monies held in this Fund comprise sundry donations, monies raised by fund-raising and fees for wedding flowers. All expenditure is on flowers and floristry requisites for weddings, occasional flower festivals and upkeep of regular services.

Vicar's Discretionary Fund The monies held in this Fund may be expended by the Vicar at his discretion to the needy of the parish, without reference to the PCC.

Vicar & Churchwarden Fund This Fund was set up in 2011 to receive the monies and investments granted to the PCC by the Vicar and Churchwardens on the winding up of the Vicar & Churchwardens Trust.

Heating, Projector, Maintenance & Porch Funds These Funds were established to handle income restricted towards specific expenditure.

Club Fund This Fund was established to handle subscriptions to the 100 club and payment of winnings. Half of the annual income is payable to the General Fund in October each year.

Friends Fund This Fund was established to handle the grants awarded by the Friends of Edenbridge Parish Church, towards repairs and maintenance works, and the associated expenditure.

2020 Fund This Fund was established to handle the restricted income and expenditure relating to the celebration of the 900 year anniversary.

Tullet Collection and Tappenden Legacy Funds . These Funds were established to hold monies collected at the Tullet funeral and from the Tappenden restricted legacy respectively.

11 Missionary and charitable giving

See note 3bi

Name of charity	£	Notes
BRIDGES	1,000	
Church Mission Society	500	
Eden Christian Trust	4,992	
Friends of Edenbridge & Westerham CAB	250	
Friends of Kent Churches	100	
Friends of Sick Children Malawi	150	
Gods Hands	125	
Poverty & Hope 2020	105	
St Barnabas College Lingfield	250	
	7,472	

The following amount was collected but not paid out in 2020

Rebuild Moldova	273	held in agency account
	273	

Additional Charitable Giving not entered through accounts (collections banked directly with receiving charity)

Poverty & Hope 2020	560
	560

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL EDENBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Prior period comparative SOFA restated following transition to FRS 102

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Income and Endowments						
Voluntary income	2a	80,363	27,701	-	108,064	104,260
Activities for generating funds	2b	17,905	3,517	-	21,422	19,271
Income from investments	2c	7,921	1,365	-	9,286	8,800
Church activities	2d	9,675	-	-	9,675	11,561
Other incoming resources	2e	325	-	-	325	-
Total income		116,189	32,583	-	148,772	143,892
Expenditure						
Raising funds	3a	12,682	2,221	-	14,902	9,914
Church activities	3b	133,627	18,551	-	152,177	134,280
Total expenditure		146,308	20,771	-	167,079	144,194
Net Income/(Expenditure) before investment gains/(losses)		(30,119)	11,812	-	(18,308)	(302)
Net gains/losses on investments	6	25,026	7,397	115	32,539	(17,786)
Net Income/(Expenditure)		(5,093)	19,209	115	14,231	(18,089)
Net Transfers between funds - transfers in		2,670	942	-	3,612	2,019
Net Transfers between funds - transfers out		(942)	(2,670)	-	(3,612)	(2,019)
Gains/(losses) on revaluation of tangible fixed assets	5	-	-	-	-	-
Net movement in funds		(3,365)	17,481	115	14,231	(18,089)
Total funds brought forward		668,147	50,351	614	719,111	737,200
Total funds carried forward	10	664,782	67,832	728	733,342	719,111

There are minor discrepancies in totals throughout due to rounding.