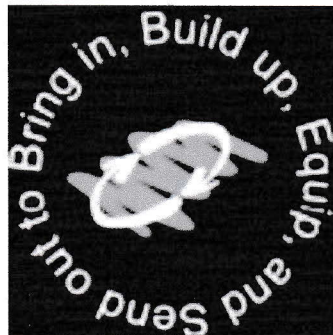


**The Parochial Church Council of the Ecclesiastical  
Parish of St Philip and St James, Clifton, York**

**(Charity Registration Number 1133857)**

**Trustees Annual Report &  
Financial Statements**

**for the year ended  
31<sup>st</sup> December 2024**



**[www.cliftonparish.org.uk](http://www.cliftonparish.org.uk)**

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# Trustees' Annual Report

From 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024

## Reference and Administration details

<b>Charity name:</b>	The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York
<b>Other names the charity is known by:</b>	Clifton Parochial Church Council (Clifton PCC)
<b>Registered Charity number:</b>	1133857
<b>Charity's principal address:</b>	Vicarage Lodge Office Clifton York YO30 6BH

## Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
Andrew Gready	Vicar, Chairman	
Kirsty Dennett	Curate	
John Hoyland	Curate	
Stan Slade	Church Warden	
Andy Hirst	Church Warden	
Peter Wallace	Treasurer	
<i>Julie McLeish</i>		<i>Resigned 22 April 2024</i>
Trevor Charlton		
Derek Paterson		
<i>Garry Parkes</i>		<i>Resigned 22 April 2024</i>
Rosemary Swords		
<i>Fiona Whittle</i>		<i>Resigned 22 April 2024</i>
Jane Philpott		
Jude Purton		
<i>Mark Endacott</i>		<i>Resigned 22 April 2024</i>
Alan Ramage		Appointed 22 April 2024
Ashley Judge		Appointed 22 April 2024
Andy Goodwin		Appointed 22 April 2024
Adrian Fuller		Appointed 22 April 2024
Helen Jones	Curate	Appointed 29 June 2024

## **Structure, governance and management**

### **Description of the charity's trusts**

<b>Governing Document:</b>	Canon Law for the Church of England
<b>How the charity is constituted:</b>	Parish of the Church of England
<b>Trustee selection methods:</b>	Clergy automatically trustees; others elected at the AGM.

## **Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

Promoting in the ecclesiastical parish the whole mission of the Church.

### **Summary of the main activities undertaken for the public benefit in relation to these objects**

**Services:** 2 services are held every Sunday in the parish at our two churches (Clifton Parish Church and St. Mark's Church, Rawcliffe). Some are more child friendly which include classes for children, others are more reflective and include Holy Communion. There is also a mid-week Holy Communion service. We regularly hold Baptism, Funeral and Marriage services.

**Youth work:** Several youth groups meet both on Sunday and mid-week led by a paid Youth Work Leader. These are open to and attended by children from both church and non-church families. Young Christians are paired up with more mature ones for guidance and encouragement.

**Work with children:** A part-time paid Children's Worker is funded by a generous donation from a member of the Congregation. This has facilitated the continuation of work with a number of children, from both within and outside the church community.

Groups for toddlers and their carers, are run at both churches which bring many families into contact with the churches.

**Older people:** We attend care homes in the parish, visiting regularly and offering Communion. 'Young at Heart', a group for the local community, meet each month in a local pub for lunch, quizzes, information, entertainment and friendship. The 'Elderberries' group arranges four coach trips a year for church members and members of the local community. Both of these are subsidised by grants from the City of York Council.

**Other Events:** Women's and men's breakfasts are normally held periodically through the year. Coffee mornings at St. Mark's Church for the local community is well attended and meets weekly for support and friendship.

**Community:** A group go out litter picking on several Saturday mornings in the Clifton area.

**Overseas mission:** We make gifts amounting to 10% of our giving income to overseas and local charities (split approximately 60:40 respectively).

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

### **Additional details of objectives and activities**

Our mission statement is: *"To know Jesus and make known His transforming power".*

## **Achievements and performance**

### **Summary of the main achievements of the charity during 2024**

Across our two churches, around 80 – 100 people attend regularly.

Approximately 12 children (aged between 3 and 16 years) attend Sunday school classes in the two churches.

Young people have attended many events including youth café and Sunday evening groups. Groups for 4-7s and 7-11s were also continued during 2024.

Many members of the Church attend regular small Group meetings. Others meet in small groups to pray.

Church members look out for people moving into their neighbourhood and give them a leaflet with local information and an invitation to our services.

Both at Easter and Christmas time, several thousand cards were hand delivered around the parish community conveying Easter and Christmas wishes and providing church contact details.

The website for the churches was fully redesigned during 2020 and a large amount of new content developed – the new site went live at the start of 2021 and has actively been kept up to date since.

In September 2021, we welcomed a Syrian family as part of the Home Office Community Sponsorship Scheme. Volunteers from the church continue to offer support to the family. We had a duty to house them for two years (they are continuing to rent the residential property which is owned by the charity at a below-market value rate). Since they arrived, they have been building relationships, gaining confidence in English and the adult children have gained some employment.

## **Financial Review**

### **Reserves Policy**

The Parish seeks to meet all its commitments to the Diocese and its ministry as they fall due. In addition, we have set up a reserve, in the "Rainy Day" fund, to cover unexpected future increases in expenditure or fall in income.

### **Funds materially in deficit**

None.

### **Further financial review details**

The majority of the Parish's income comes from regular giving by members of the congregation, in addition from rental income from 2 Doe Park property and from church room hire.



### **Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

**Signature**

**Full Name**

Andrew Gready

**Position**

Vicar

**Date**

## **Independent Examiner's Report to the Trustees**

I report on the accounts of: **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

For the year ended: **31<sup>st</sup> December 2024**, which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and hence come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14/04/2025

**Karen Wood (ACMA)**

**Outsource Accounting Services & Independent Examinations**

**2 Galligap Lane**

**Osbalwick**

**York**

**YO10 3NR**

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Statement of Financial Activities for the year ended:**

**31st December 2024**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
<b>Income and endowments from:</b>						
Donations and legacies	3.1	166,371	39,529	-	205,900	166,119
Charitable activities	3.2	2,633	-	-	2,633	1,478
Other trading activities	3.3	25,393	10	-	25,403	26,906
Investments	3.4	2,392	-	44	2,436	2,094
Other income	3.5	600	-	-	600	-
<b>Total income</b>	<b>3</b>	<b>197,389</b>	<b>39,539</b>	<b>44</b>	<b>236,972</b>	<b>196,597</b>
<b>Expenditure on:</b>						
Charitable activities	4.1	180,588	26,642	-	207,230	207,816
Other	4.2	1,027	2,124	-	3,151	2,902
<b>Total expenditure</b>	<b>4</b>	<b>181,615</b>	<b>28,766</b>	<b>-</b>	<b>210,381</b>	<b>210,718</b>
<b>Net income/(expenditure)</b>		<b>15,774</b>	<b>10,773</b>	<b>44</b>	<b>26,591</b>	<b>(14,121)</b>
<b>Gross transfers between funds</b>		-	-	-	-	-
<b>Net movement in funds</b>		<b>15,774</b>	<b>10,773</b>	<b>44</b>	<b>26,591</b>	<b>(14,121)</b>
<b>Total funds brought forward</b>		<b>142,692</b>	<b>23,002</b>	<b>1,922</b>	<b>167,616</b>	<b>181,737</b>
<b>Total funds carried forward</b>		<b>158,466</b>	<b>33,775</b>	<b>1,966</b>	<b>194,207</b>	<b>167,616</b>



**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Balance Sheet as at: 31st December 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	7.1	118,968	117,966
Investments	7.2	1,966	1,922
<b>Total Fixed Assets</b>		<b>120,934</b>	<b>119,888</b>
<b>Current Assets</b>			
Cash at bank and in hand		92,808	72,369
Debtors & Prepayments	8	2,311	4,688
Stock Held		-	-
<b>Total Current Assets</b>		<b>95,119</b>	<b>77,057</b>
<b>Current Liabilities: Amounts falling due within one year</b>			
Creditors and accruals	9	(21,846)	(29,329)
<b>Net Current Assets/(Liabilities)</b>		<b>73,273</b>	<b>47,728</b>
<b>Total Assets less Current Liabilities</b>		<b>194,207</b>	<b>167,616</b>
<b>Current Liabilities: Amounts falling due after more than one year</b>			
Creditors and accruals		-	-
<b>Net Assets/(Liabilities)</b>		<b>194,207</b>	<b>167,616</b>
<b>Funds of the Charity</b>			
Unrestricted Funds (General)		31,268	16,976
Unrestricted Funds (Designated)		127,198	125,716
Restricted Funds		33,775	23,002
Endowment Funds		1,966	1,922
<b>Total Funds Carried Forward</b>	10	<b>194,207</b>	<b>167,616</b>

The financial statements were approved by the trustees on:

And signed on their behalf by:

Andrew Gready  
Vicar

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Notes to the accounts for the year ended:**

**31st December 2024**

**1 Basis of preparation**

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Church Accounting Regulations (2006).

The Parish adopted the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRRSE) (effective 1 January 2015), and the Church Accounting Regulations (2006).

The Parish meets the definition of a public benefit entity under FRS102.

**2 Accounting policies**

**Income and endowments**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are sufficiently certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources, receipt is probable and receipt is probable.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **Expenditure and Liabilities**

### **Expenditure**

#### **Raising funds**

Cost of raising funds comprise those costs associated with attracting voluntary income.

#### **Charitable activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £1000. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation. Depreciation is provided at rates to write off the cost of the asset over a four year period (25% straight line basis), with the asset being written off at the end of this period.

No value is placed on the Churches or the moveable church furnishings within them. These are consecrated property, and no value should be placed on them, in accordance with the Charities Act.

#### **Property**

The property (2 Doe Park) owned by the Church is retained in the balance sheet at its original purchase price. The trustees do not deem it appropriate to depreciate this item as the asset has a long remaining useful life and the currently estimated resale value is higher than the book value.

The vicarage is owned by the Diocese, and so do not feature in these accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

# The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York

(Charity Registration Number 1133857)

Notes to the accounts for the year ended:

31st December 2024

## 3 Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>3.1 Donations and legacies</b>								
Planned giving:								
Gift aided	119,581	-	-	119,581	119,476	-	-	119,476
Non-gift aided	6,500	-	-	6,500	6,760	-	-	6,760
One-off gifts	-	-	-	-	-	2,000	-	2,000
Gift aid recoverable	26,376	6,942	-	33,318	26,565	-	-	26,565
Sunday cash collections	3,383	-	-	3,383	2,606	-	-	2,606
Donations	3,657	30,587	-	34,244	630	250	-	880
Coffee donations - Sundays	87	-	-	87	25	-	-	25
Clifton Moor contributions	6,665	-	-	6,665	2,000	-	-	2,000
Grants	-	2,000	-	2,000	4,320	-	-	4,320
Sundry income	122	-	-	122	627	860	-	1,487
	<b>166,371</b>	<b>39,529</b>	-	<b>205,900</b>	<b>163,009</b>	<b>3,110</b>	-	<b>166,119</b>
<b>3.2 Charitable activities</b>								
Wedding & funeral fees	2,633	-	-	2,633	1,478	-	-	1,478
<b>3.3 Other trading activities</b>								
Rental income - Churches	15,729	-	-	15,729	12,986	-	-	12,986
Rental income - 2 Doe Park	9,664	-	-	9,664	9,841	-	-	9,841
Youth events	-	10	-	10	-	4,079	-	4,079
	<b>25,393</b>	<b>10</b>	-	<b>25,403</b>	<b>22,827</b>	<b>4,079</b>	-	<b>26,906</b>
<b>3.4 Investments</b>								
Gain/Loss on value of shares	-	-	44	44	-	-	167	167
Interest & dividends	2,392	-	-	2,392	1,927	-	-	1,927
	<b>2,392</b>	-	<b>44</b>	<b>2,436</b>	<b>1,927</b>	-	<b>167</b>	<b>2,094</b>
<b>3.5 Other income</b>								
Insurance claim	600	-	-	600	-	-	-	-
<b>Total income</b>	<b>197,389</b>	<b>39,539</b>	<b>44</b>	<b>236,972</b>	<b>189,241</b>	<b>7,189</b>	<b>167</b>	<b>196,597</b>



## 4 Expenditure

### 4.1 Charitable activities

Staff costs	Unrestricted funds	Restricted funds	Endowment funds	Total 2024 £	Unrestricted funds	Restricted funds	Endowment funds	Total 2023 £
Youth worker	8,958	-	-	8,958	15,648	-	-	15,648
Parish admin assistant	7,332	-	-	7,332	6,873	-	-	6,873
Children's worker	1,177	12,776	-	13,953	-	13,932	-	13,932
Diocesan freewill offering	105,000	-	-	105,000	100,000	-	-	100,000
Clergy expenses & housing	2,278	-	-	2,278	2,525	-	-	2,525
CPC Expenses	16,830	4,497	-	21,327	15,368	2,681	-	18,049
Cleaner - CPC	3,446	-	-	3,446	2,950	-	-	2,950
Cleaner - St Mark's	2,700	-	-	2,700	2,340	-	-	2,340
St Mark's Church expenses	6,561	150	-	6,711	7,587	905	-	8,492
Major repairs - Church	600	1,232	-	1,832	-	6,996	-	6,996
Office admin expenses	3,584	-	-	3,584	3,945	-	-	3,945
Youth and Children's work expenses	1,325	441	-	1,766	1,048	4,580	-	5,628
Outreach	1,954	-	-	1,954	1,819	-	-	1,819
Woman's weekend	390	-	-	390	-	-	-	-
Young at Heart expenses	-	1,166	-	1,166	-	684	-	684
Elderberries expenses	-	1,500	-	1,500	100	-	-	100
Wider mission giving	16,100	-	-	16,100	15,767	-	-	15,767
Other misc costs	1,655	4,880	-	6,535	1,693	-	-	1,693
Depreciation	698	-	-	698	375	-	-	375
	<b>180,588</b>	<b>26,642</b>	<b>-</b>	<b>207,230</b>	<b>178,038</b>	<b>29,778</b>	<b>-</b>	<b>207,816</b>

### 4.2 Other

Independent Examiner's fee	450	-	-	450	450	-	-	450
Maintenance costs - 2 Doe Park	577	2,124	-	2,701	522	1,930	-	2,452
	<b>1,027</b>	<b>2,124</b>	<b>-</b>	<b>3,151</b>	<b>972</b>	<b>1,930</b>	<b>-</b>	<b>2,902</b>
<b>Total expenditure</b>	<b>181,615</b>	<b>28,766</b>	<b>-</b>	<b>210,381</b>	<b>179,010</b>	<b>31,708</b>	<b>-</b>	<b>210,718</b>



## 5 Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

### 5.1 Fees for examination of the accounts

	2024	2023
	£	£
Independent Examiner's fees for reporting on the accounts	450	450

## 6 Staff costs and emoluments

	2024	2023
	£	£
Gross salaries	28,947	33,905
Employers National Insurance	-	1,173
Pension Contributions	1,296	1,375
	<b>30,243</b>	<b>36,453</b>

Average number of employees (full time equivalent)	<b>2</b>	<b>2</b>
--	----------	----------

The vicar and curate are employed by the Diocese, and not by the Parish  
No employee received remuneration in excess of £60,000 (2023: Nil)

## 7 Fixed assets

### 7.1 Tangible fixed assets

#### Cost or valuation

	Equipment £	Property £	Total £
At 1st January 2024	11,419	116,541	127,960
Additions in year	1,700	-	1,700
Written off in year	-	-	-
At 31st December 2024	<b>13,119</b>	<b>116,541</b>	<b>129,660</b>

#### Depreciation

	£	£	£
At 1st January 2024	9,994	-	9,994
Charge for the year	698	-	698
Prior depreciation on write-off	-	-	-
At 31st December 2024	<b>10,692</b>	<b>-</b>	<b>10,692</b>

#### Net Book Value

	£	£	£
At 31st December 2024	<b>2,427</b>	<b>116,541</b>	<b>118,968</b>
At 31st December 2023	<b>1,425</b>	<b>116,541</b>	<b>117,966</b>

### 7.2 Investment assets

#### CBF Shares at market value

	2024	2023
	£	£
Value at start of year	1,922	1,755
Net gain/(loss) on revaluation in Year	44	167
Value at end of year	<b>1,966</b>	<b>1,922</b>

## 8 Debtors and prepayments

	2024	2023
	£	£
Debtors and prepayments		
Gift Aid Claims Outstanding	2,002	3,837
Other Debtors & Prepayments	309	851
	<u>2,311</u>	<u>4,688</u>

## 9 Creditors and accruals

	2024	2023
	£	£
Analysis of creditors falling due within one year		
Wider mission giving	15,950	17,600
Other creditors & receipts in advance	5,896	11,729
	<u>21,846</u>	<u>29,329</u>

## 10 Movement of funds

### 10.1 Movement of major funds

2024

Fund Name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
<b>Unrestricted Funds (General)</b>					
General Unrestricted funds	16,976	196,909	180,917	(1,700)	31,268
	<u>16,976</u>	<u>196,909</u>	<u>180,917</u>	<u>(1,700)</u>	<u>31,268</u>
<b>Unrestricted Funds (Designated)</b>					
Fixed assets	117,966	-	698	1,700	118,968
Rainy day	7,750	480	-	-	8,230
	<u>125,716</u>	<u>480</u>	<u>698</u>	<u>1,700</u>	<u>127,198</u>
<b>Total Unrestricted Funds</b>	<u>142,692</u>	<u>197,389</u>	<u>181,615</u>	<u>-</u>	<u>158,466</u>
<b>Restricted Funds</b>					
CPC Renovation & Innovation	15,630	-	5,728	-	9,902
Carol Mason Memorial Youth Work	87	10	97	-	-
Childrens Work	4,783	30,725	13,122	-	22,386
St Marks Legacy	-	150	150	-	-
Young at Heart	379	2,350	2,666	-	63
Refugee	2,123	-	2,123	-	-
Ukraine Refugee	-	6,304	4,880	-	1,424
	<u>23,002</u>	<u>39,539</u>	<u>28,766</u>	<u>-</u>	<u>33,775</u>
<b>Endowment Funds</b>					
Endowment fund	1,922	44	-	-	1,966
	<u>1,922</u>	<u>44</u>	<u>-</u>	<u>-</u>	<u>1,966</u>
<b>Total Funds</b>	<u>167,616</u>	<u>236,972</u>	<u>210,381</u>	<u>-</u>	<u>194,207</u>

**2023**

<b>Fund name</b>	<b>Balance b/fwd</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance c/fwd</b>
<b>Unrestricted funds (General)</b>					
General unrestricted funds	7,120	189,241	178,635	(750)	16,976
	<u>7,120</u>	<u>189,241</u>	<u>178,635</u>	<u>(750)</u>	<u>16,976</u>
<b>Unrestricted funds (Designated)</b>					
Fixed assets	116,541	-	375	1,800	117,966
Rainy Day	7,000	-	-	750	7,750
	<u>123,541</u>	<u>-</u>	<u>375</u>	<u>2,550</u>	<u>125,716</u>
<b>Total Unrestricted Funds</b>	<u>130,661</u>	<u>189,241</u>	<u>179,010</u>	<u>1,800</u>	<u>142,692</u>
<b>Restricted Funds</b>					
CPC Renovation & Innovation	23,473	2,000	8,043	(1,800)	15,630
Carol Mason Memorial Youth Work	164	4,079	4,156	-	87
Children's Work	18,887	250	14,354	-	4,783
St Marks Legacy	2,341	200	2,541	-	-
Young at Heart	403	660	684	-	379
Refugee	4,053	-	1,930	-	2,123
	<u>49,321</u>	<u>7,189</u>	<u>31,708</u>	<u>(1,800)</u>	<u>23,002</u>
<b>Endowment Funds</b>					
Endowment Fund	1,755	167	-	-	1,922
	<u>1,755</u>	<u>167</u>	<u>-</u>	<u>-</u>	<u>1,922</u>
<b>Total Funds</b>	<u>181,737</u>	<u>196,597</u>	<u>210,718</u>	<u>-</u>	<u>167,616</u>

**10.2 Details of Funds Held****Unrestricted Funds (General)**

The General fund is unrestricted and available for the general purposes of the Parish.

**Unrestricted Funds (Designated)**

The Designated Funds are also unrestricted and available for the general purposes of the Parish. However, the PCC has designated these funds as follows:

**Fixed Assets**

An amount representing the book value of the Fixed Assets held in the Parish, which is not immediately available to cover current expenditure.

**Rainy Day**

A provision against unexpected future expenditure or drop in income.

### Restricted Funds

The restricted funds are only available for the purposes specified for each fund, which are:

#### CPC Renovation & Innovation

Major projects to repair and improve the fabric of Clifton Parish Church.

#### Carol Mason Memorial Youth Work

Funding for youth work within the Parish.

#### Children's Work

Funding for children's work within the Parish.

#### St Marks Legacy

Legacies and donations received for work on the fabric at St Mark's Church.

#### Young at Heart

Funding to support a luncheon club for older people.

#### Refugee

Funding towards providing for a Syrian refugee family.

### Endowment Funds

The Endowment fund represents the value of our holding of CBF shares. The income only on this investment is available for the general purpose of the Parish, while the capital must be retained, under the terms of the original donation.

## 11 Net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
<b>Balances at 31st December 2024</b>				
Fixed assets	118,968	-	1,966	120,934
Current assets	61,344	33,775	-	95,119
Current liabilities	(21,846)		-	(21,846)
	<b>158,466</b>	<b>33,775</b>	<b>1,966</b>	<b>194,207</b>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
<b>Balances at 31st December 2023</b>				
Fixed assets	117,966	-	1,922	119,888
Current assets	25,470	51,587	-	77,057
Current liabilities	(27,063)	(2,266)	-	(29,329)
	<b>116,373</b>	<b>49,321</b>	<b>1,922</b>	<b>167,616</b>

## 12 Transactions with connected parties

During the course of the year the following payments were made to parties connected with members of the PCC:

Marion Gready (vicar's wife) was paid £75 as funeral / wedding organist.