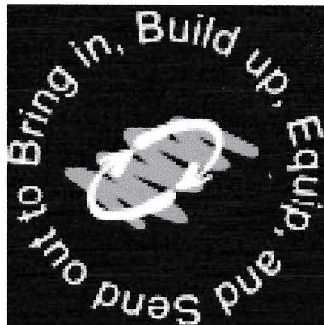


**The Parochial Church Council of the Ecclesiastical  
Parish of St Philip and St James, Clifton, York**

**(Charity Registration Number 1133857)**

**Trustees Annual Report &  
Financial Statements**

**for the year ended  
31<sup>st</sup> December 2020**



**[www.cliftonparish.org.uk](http://www.cliftonparish.org.uk)**

<b>Contents</b>	<b>Page</b>
<b>Annual Report of the Trustees</b>	<b>3</b>
<b>Independent Examiners Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Notes to the Accounts</b>	<b>10</b>

# Trustees' Annual Report

From 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020

## Reference and Administration details

<b>Charity name:</b>	The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York
<b>Other names the charity is known by:</b>	Clifton Parochial Church Council (Clifton PCC)
<b>Registered Charity number:</b>	1133857
<b>Charity's principal address:</b>	Vicarage Lodge Office Clifton York YO30 6BH

## Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
Andrew Gready	Vicar, Chairman	
Kirsty Dennett	Curate	From 1 July 2020
Andy Goodwin	Church Warden	
Julian Cripps	Church Warden	
Peter Wallace	Treasurer	From 2 November 2020 – see Note 1 below
Julie McLeish		From 2 November 2020
Trevor Charlton		From 2 November 2020
Suzanne Barwick		
Derek Paterson		
Garry Parkes		
John Burnett		
Rosemary Swords		
Howard Landon		
Fiona Whittle		
Paul Dibley		
Stan Slade		
Paul Millard	Curate	To 12 April 2020
Adrian Fuller	Treasurer	To 18 May 2020 – see Note 1 below
Cathy Roberts		To 2 November 2020
Liz Ramage		To 2 November 2020
David Crosby		To 15 March 2020
Kate Tattershall		To 2 November 2020

*Note 1 – Peter Wallace was elected to Clifton PCC as Treasurer on 18 May 2020 and became a formal trustee of the charity on 2 November 2020. Adrian Fuller resigned as Treasurer on 18 May 2020 after 14 years of dedicated service.*

## **Structure, governance and management**

### **Description of the charity's trusts**

<b>Governing Document:</b>	Canon Law for the Church of England
<b>How the charity is constituted:</b>	Parish of the Church of England
<b>Trustee selection methods:</b>	Clergy are automatically trustees; others are elected at the AGM.

## **Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

Promoting in the ecclesiastical parish the whole mission of the Church.

### **Summary of the main activities undertaken for the public benefit in relation to these objects**

**Services:** 3 services are held every Sunday in the parish at two churches, some are more child friendly which include classes for children, others are more reflective and include Holy Communion. There is also a mid-week Holy Communion service. We regularly hold Baptism, Funeral and Marriage services.

**Youth work:** Several youth groups meet both on Sunday and mid-week led by a paid youth work leader. These are open to and attended by children from both church and non-church families. Young Christians are paired up with more mature ones for guidance and encouragement.

**Work with children:** A part-time paid Children's Worker is funded by a generous donation from a member of the Congregation. This has facilitated the continuation of work with a number of children, from both within and outside the church community.

Groups for toddlers and their carers, are run at both churches which bring a large number of families into contact with the churches.

**Elderly:** We attend two care homes in the parish, visiting regularly and conducting communion services. There is a "Young at Heart" group for the local community who meet each month in the local pub for lunch and short entertainment. In the summer 3 coach trips are arranged for church members and members of the local community. Both of these are subsidised by grants from the Parish Council.

**Other Events:** Women's breakfasts are normally held regularly through the year.

**Community:** A group go out litter picking on several Saturday mornings in the Clifton area.

**Overseas mission:** We support mission partners in Rwanda, Tanzania, Ghana, and Brazil; and also make gifts amounting to 10% of our giving income to overseas and local charities.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

### **Additional details of objectives and activities**

Our mission statement is: *"To know Jesus and make known His transforming power".*

## **Achievements and performance**

### **Summary of the main achievements of the charity during 2020**

Approximately 160 people attend Clifton Parish Church or St Mark's Church regularly. From the end of March 2020, Covid-19 lockdown restrictions limited the number of times the church buildings could be open – at other times some services were held outdoors or via live 'Zoom' video services.

Around 20 children aged between 3 and 16 years attend Sunday school classes in the two churches.

Young people have attended many events including youth café and Sunday evening groups. Groups for 4-7s and 7-11s were also continued during 2020, but due to Covid-19 restrictions, many of these were done via remote 'Zoom' video meetings.

Many members of the Church attend regular small Group meetings. Others meet in small groups to pray. Again, due to Covid-19 restrictions, many of these were done via remote 'Zoom' video meetings.

Church members look out for people moving into their neighbourhood and give them a leaflet with local information and an invitation to our services.

At Christmas time 2,500 cards were hand delivered around the parish community conveying Christmas wishes and providing church contact details.

The website for the churches was fully redesigned during 2020 and a large amount of new content developed – the new site went live at the start of 2021.

## **Financial Review**

### **Reserves Policy**

The Parish seeks to meet all its commitments to the Diocese and its ministry as they fall due. In addition, we have set up a reserve, in the "Rainy Day" fund, to cover unexpected future increases in expenditure or fall in income.

### **Funds materially in deficit**

None.

### **Further financial review details**

The majority of the Parish's income comes from regular giving by members.



### **Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature



Full Name

Andrew Gready

Position

Vicar

Date

26/4/21

## **Independent Examiner's Report to the Trustees**

I report on the accounts of: **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

For the year ended: **31<sup>st</sup> December 2020**, which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and hence come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22/05/2021

**Karen Wood (ACMA)**

Outsource Independent Examination Service

The Hiscox Building

Peasholme Green

York

YO1 7PR

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Statement of Financial Activities for the year ended:**

**31st December 2020**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>						
Donations and legacies	3.1	184,165	3,825	-	187,990	263,155
Charitable activities	3.2	930	-	-	930	2,472
Other trading activities	3.3	4,059	66	-	4,125	18,333
Investments	3.4	800	-	112	912	1,346
<b>Total income</b>	<b>3</b>	<b>189,954</b>	<b>3,891</b>	<b>112</b>	<b>193,957</b>	<b>285,306</b>
<b>Expenditure on:</b>						
Charitable activities	4.1	187,685	16,672	-	204,357	263,831
Other	4.2	8,348	-	-	8,348	448
<b>Total expenditure</b>	<b>4</b>	<b>196,033</b>	<b>16,672</b>	<b>-</b>	<b>212,705</b>	<b>264,279</b>
<b>Net income/(expenditure)</b>		<b>(6,079 )</b>	<b>(12,781 )</b>	<b>112</b>	<b>(18,748 )</b>	<b>21,027</b>
<b>Gross transfers between funds</b>		-	-	-	-	-
<b>Net movement in funds</b>		<b>(6,079 )</b>	<b>(12,781 )</b>	<b>112</b>	<b>(18,748 )</b>	<b>21,027</b>
<b>Total funds brought forward</b>		129,989	63,185	1,626	194,800	173,773
<b>Total funds carried forward</b>		<b>123,910</b>	<b>50,404</b>	<b>1,738</b>	<b>176,052</b>	<b>194,800</b>



**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Balance Sheet as at: 31st December 2020**

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	7.1	118,326	120,470
Investments	7.2	1,738	1,626
<b>Total Fixed Assets</b>		<b>120,064</b>	<b>122,096</b>
<b>Current Assets</b>			
Cash at bank and in hand		67,952	83,018
Debtors & Prepayments	8	7,745	11,138
Stock Held		273	325
<b>Total Current Assets</b>		<b>75,970</b>	<b>94,481</b>
<b>Current Liabilities: Amounts falling due within one year</b>			
Creditors and accruals	9	(19,982 )	(21,777 )
<b>Net Current Assets/(Liabilities)</b>		<b>55,988</b>	<b>72,704</b>
<b>Total Assets less Current Liabilities</b>		<b>176,052</b>	<b>194,800</b>
<b>Current Liabilities: Amounts falling due after more than one year</b>			
Creditors and accruals		-	-
<b>Net Assets/(Liabilities)</b>		<b>176,052</b>	<b>194,800</b>
<b>Funds of the Charity</b>			
Unrestricted Funds (General)		-	2,517
Unrestricted Funds (Designated)		123,910	127,472
Restricted Funds		50,404	63,185
Endowment Funds		1,738	1,626
<b>Total Funds Carried Forward</b>	10	<b>176,052</b>	<b>194,800</b>

The financial statements were approved by the trustees on:

And signed on their behalf by:



**Andrew Gready**  
Vicar

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James,  
Clifton, York**

(Charity Registration Number 1133857)

**Notes to the accounts for the year ended:**

**31st December 2020**

**1 Basis of preparation**

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Church Accounting Regulations (2006).

The Parish adopted the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSE) (effective 1 January 2015), and the Church Accounting Regulations (2006).

The Parish meets the definition of a public benefit entity under FRS102.

**2 Accounting policies**

**Income and endowments**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are sufficiently certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources, receipt is probable and receipt is probable.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **Expenditure and Liabilities**

### **Expenditure**

#### **Raising funds**

Cost of raising funds comprise those costs associated with attracting voluntary income.

#### **Charitable activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Loans**

The PCC received a loan from a Church member for £3,000 some years ago. This loan was converted into a gift during 2019.

A further loan for £10,000 was received in 2018. This loan was also converted into a gift during 2019.

### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £1000. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation. Depreciation is provided at rates to write off the cost of the asset over a four year period (25% straight line basis), with the asset being written off at the end of this period.

No value is placed on the Churches or the moveable church furnishings within them. These are consecrated property, and no value should be placed on them, in accordance with the Charities Act.

#### **Property**

The property (2 Doe Park) owned by the Church is retained in the balance sheet at its original purchase price. The trustees do not deem it appropriate to depreciate this item as the asset has a long remaining useful life and the currently estimated resale value is higher than the book value.

The vicarage is owned by the Diocese, and so do not feature in these accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

# The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York

(Charity Registration Number 1133857)

Notes to the accounts for the year ended:

31st December 2020

## 3 Income and endowments

### 3.1 Donations and legacies

Planned giving:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2019 £
Gift aided	105,573	50	-	105,623	110,511	50	-	110,561
Non-gift aided	14,913	-	-	14,913	16,162	-	-	16,162
One-off gifts	19,870	-	-	19,870	27,162	5,000	-	32,162
Tax recoverable	30,720	350	-	31,070	34,915	2,223	-	37,138
Sunday cash collections	1,472	-	-	1,472	4,535	-	-	4,535
Donations	962	2,911	-	3,873	1,067	35,621	-	36,688
Coffee donations - Sundays	27	-	-	27	530	-	-	530
Clifton Moor contributions	6,013	-	-	6,013	15,125	-	-	15,125
Grants	420	514	-	934	619	1,050	-	1,669
Legacies	200	-	-	200	-	8,000	-	8,000
Sundry income	3,995	-	-	3,995	556	29	-	585
	<b>184,165</b>	<b>3,825</b>	<b>-</b>	<b>187,990</b>	<b>211,182</b>	<b>51,973</b>	<b>-</b>	<b>263,155</b>

### 3.2 Charitable activities

Wedding & funeral fees

	930	-	-	930	2,472	-	-	2,472
--	-----	---	---	-----	-------	---	---	-------

### 3.3 Other trading activities

Rental income - Churches  
Rental income - 2 Doe Park  
Christmas fayre  
Youth events & tuck shop  
Parish/women's weekend  
Outside printing

	2,249	-	-	2,249	10,972	-	-	10,972
	1,800	-	-	1,800	-	-	-	-
	-	-	-	-	-	410	-	410
	-	66	-	66	-	964	-	964
	10	-	-	-	5,910	-	-	5,910
	4,059	-	-	10	77	-	-	77
	<b>4,059</b>	<b>66</b>	<b>-</b>	<b>4,125</b>	<b>16,959</b>	<b>1,374</b>	<b>-</b>	<b>18,333</b>

### 3.4 Investments

Gain/Loss on value of shares  
Interest & dividends

	-	-	112	112	-	-	256	256
	800	-	-	800	1,090	-	-	1,090
	<b>800</b>	<b>-</b>	<b>112</b>	<b>912</b>	<b>1,090</b>	<b>-</b>	<b>256</b>	<b>1,346</b>

Total income

	<b>189,954</b>	<b>3,891</b>	<b>112</b>	<b>193,957</b>	<b>231,703</b>	<b>53,347</b>	<b>256</b>	<b>285,306</b>
--	----------------	--------------	------------	----------------	----------------	---------------	------------	----------------



## 4 Expenditure

### 4.1 Charitable activities

#### Staff costs

	Unrestricted funds	Restricted funds	Endowment funds	Total 2020 £	Unrestricted funds	Restricted funds	Endowment funds	Total 2019 £
Youth worker	22,252	-	-	22,252	27,668	-	-	27,668
Parish admin assistant	7,710	-	-	7,710	7,530	-	-	7,530
Children's worker	-	7,147	-	7,147	-	8,444	-	8,444
Cleaner - CPC	1,464	-	-	1,464	2,343	-	-	2,343
Cleaner - St Mark's	1,432	-	-	1,432	3,273	-	-	3,273
Diocesan freewill offering	117,025	-	-	117,025	135,750	-	-	135,750
Clergy expenses & housing	3,834	-	-	3,834	5,494	-	-	5,494
CPC Expenses	7,833	673	-	8,506	11,278	5,068	-	16,346
St Mark's Church expenses	3,374	1,741	-	5,115	4,316	10,109	-	14,425
Major repairs - Church	-	5,493	-	5,493	-	-	-	-
Office admin expenses	1,942	-	-	1,942	2,598	-	-	2,598
Youth and Children's work expenses	177	608	-	785	434	7,842	-	8,276
Outreach	345	-	-	345	730	-	-	730
Women's weekend	-	-	-	-	5,190	-	-	5,190
Young at heart expenses	-	1,010	-	1,010	-	2,315	-	2,315
Wider mission giving	17,245	-	-	17,245	19,328	-	-	19,328
Other misc costs	908	-	-	908	1,716	-	-	1,716
Depreciation	2,144	-	-	2,144	2,405	-	-	2,405
	<b>187,685</b>	<b>16,672</b>	-	<b>204,357</b>	<b>230,053</b>	<b>33,778</b>	-	<b>263,831</b>

### 4.2 Other

Independent Examiner's fee	400	-	-	400	400	-	-	400
Maintenance costs - 2 Doe Park	7,948	-	-	7,948	-	-	-	-
Other PCC costs	-	-	-	-	48	-	-	48
	<b>8,348</b>	-	-	<b>8,348</b>	<b>448</b>	-	-	<b>448</b>
<b>Total expenditure</b>	<b>196,033</b>	<b>16,672</b>	-	<b>212,705</b>	<b>230,501</b>	<b>33,778</b>	-	<b>264,279</b>



## 5 Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

### 5.1 Fees for examination of the accounts

	2020	2019
	£	£
Independent Examiner's fees for reporting on the accounts	<u>400</u>	<u>400</u>

## 6 Staff costs and emoluments

	2020	2019
	£	£
Gross salaries	39,618	47,708
Employers National Insurance	-	-
Pension Contributions	387	1,550
	<u>40,005</u>	<u>49,258</u>

Average number of employees (full time equivalent)	<u>2</u>	<u>2</u>
--	----------	----------

The vicar and curate are employed by the Diocese, and not by the Parish  
No employee received remuneration in excess of £60,000 (2019: Nil)

## 7 Fixed assets

### 7.1 Tangible fixed assets

#### Cost or valuation

	Equipment £	Property £	Total £
At 1st January 2020	9,619	116,541	126,160
Additions in year	-	-	-
Written off in year	-	-	-
At 31st December 2020	<u>9,619</u>	<u>116,541</u>	<u>126,160</u>

#### Depreciation

	£	£	£
At 1st January 2020	5,690	-	5,690
Charge for the year	2,144	-	2,144
Prior depreciation on write-off	-	-	-
At 31st December 2020	<u>7,834</u>	<u>-</u>	<u>7,834</u>

#### Net Book Value

	£	£	£
At 31st December 2020	<u>1,785</u>	<u>116,541</u>	<u>118,326</u>
At 31st December 2019	<u>3,929</u>	<u>116,541</u>	<u>120,470</u>

### 7.2 Investment assets

	2020	2019
	£	£
<b>CBF Shares at market value</b>		
Value at start of year	1,626	1,370
Net gain/(loss) on revaluation in Year	112	256
Value at end of year	<u>1,738</u>	<u>1,626</u>

## 8 Debtors and prepayments

	2020	2019
	£	£
Debtors and prepayments		
Gift Aid Claims Outstanding	7,745	10,608
Other Debtors & Prepayments	-	530
	<b>7,745</b>	<b>11,138</b>

## 9 Creditors and accruals

	2020	2019
	£	£
Analysis of creditors falling due within one year		
Outstanding loans	-	-
Wider mission giving	17,525	18,530
Other creditors & receipts in advance	2,457	3,247
	<b>19,982</b>	<b>21,777</b>

## 10 Movement of funds

### 10.1 Movement of major funds

2020

Fund Name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
<b>Unrestricted Funds (General)</b>					
General Unrestricted funds	2,517	189,954	193,889	1,418	-
	<u>2,517</u>	<u>189,954</u>	<u>193,889</u>	<u>1,418</u>	<u>-</u>
<b>Unrestricted Funds (Designated)</b>					
Fixed assets	120,470	-	2,144	-	118,326
Rainy day	7,002	-	-	(1,418)	5,584
Legacies	-	-	-	-	-
	<u>127,472</u>	<u>-</u>	<u>2,144</u>	<u>(1,418)</u>	<u>123,910</u>
<b>Total Unrestricted Funds</b>	<u>129,989</u>	<u>189,954</u>	<u>196,033</u>	<u>-</u>	<u>123,910</u>
<b>Restricted Funds</b>					
CPC Renovation & Innovation	20,384	188	6,130	-	14,442
Carol Mason Memorial Youth Work	945	269	441	-	773
Childrens Work	26,917	66	7,350	-	19,633
St Marks Legacy	6,844	-	1,741	-	5,103
Young at Heart	529	1,014	1,010	-	533
Refugee	7,566	2,354	-	-	9,920
	<u>63,185</u>	<u>3,891</u>	<u>16,672</u>	<u>-</u>	<u>50,404</u>
<b>Endowment Funds</b>					
Endowment fund	1,626	112	-	-	1,738
	<u>1,626</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>1,738</u>
<b>Total Funds</b>	<u>194,800</u>	<u>193,957</u>	<u>212,705</u>	<u>-</u>	<u>176,052</u>

**2019**

<b>Fund name</b>	<b>Balance b/fwd</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance c/fwd</b>
<b>Unrestricted funds (General)</b>					
General unrestricted funds	-	230,613	228,096	-	2,517
	-	230,613	228,096	-	<b>2,517</b>
<b>Unrestricted funds (Designated)</b>					
Fixed assets	122,875	-	2,405	-	120,470
Rainy Day	5,912	1,090	-	-	7,002
	128,787	1,090	2,405	-	<b>127,472</b>
<b>Total Unrestricted Funds</b>	<b>128,787</b>	<b>231,703</b>	<b>230,501</b>	<b>-</b>	<b>129,989</b>
<b>Restricted Funds</b>					
CPC Renovation & Innovation	14,402	11,050	5,068	-	20,384
Carol Mason Memorial Youth Work	625	7,271	6,951	-	945
Children's Work	11,252	25,000	9,335	-	26,917
St Marks Legacy	15,543	1,410	10,109	-	6,844
Young at Heart	1,794	1,050	2,315	-	529
Refugee	-	7,566	-	-	7,566
	43,616	53,347	33,778	-	<b>63,185</b>
<b>Endowment Funds</b>					
Endowment Fund	1,370	256	-	-	1,626
	1,370	256	-	-	<b>1,626</b>
<b>Total Funds</b>	<b>173,773</b>	<b>285,306</b>	<b>264,279</b>	<b>-</b>	<b>194,800</b>

**10.2 Details of Funds Held****Unrestricted Funds (General)**

The General fund is unrestricted and available for the general purposes of the Parish.

The PCC agreed that the deficit in this fund will be cleared by a transfer from the Rainy Day fund.

**Unrestricted Funds (Designated)**

The Designated Funds are also unrestricted and available for the general purposes of the Parish. However, the PCC has designated these funds as follows:

**Fixed Assets**

An amount representing the book value of the Fixed Assets held in the Parish, which is not immediately available to cover current expenditure.

**Rainy Day**

A provision against unexpected future expenditure or drop in income.

### Restricted Funds

The restricted funds are only available for the purposes specified for each fund, which are:

#### CPC Renovation & Innovation

Major projects to repair and improve the fabric of Clifton Parish Church.

#### Carol Mason Memorial Youth Work

Funding for youth work within the Parish.

#### Children's Work

Funding for children's work within the Parish.

#### St Marks Legacy

Legacies and donations received for work on the fabric at St Mark's Church.

#### Young at Heart

Funding to support a luncheon club for older people.

#### Refugee

Funding towards providing for a Syrian refugee family.

### Endowment Funds

The Endowment fund represents the value of our holding of CBF shares. The Income only on this investment is available for the general purpose of the Parish, while the Capital must be retained, under the terms of the original donation.

## 11 Net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
<b>Balances at 31st December 2020</b>				
Fixed assets	118,326	-	1,738	120,064
Current assets	24,417	51,553	-	75,970
Current liabilities	(18,833)	(1,149)	-	(19,982)
	<b>123,910</b>	<b>50,404</b>	<b>1,738</b>	<b>176,052</b>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
<b>Balances at 31st December 2019</b>				
Fixed assets	120,470	-	1,626	122,096
Current assets	31,193	63,288	-	94,481
Current liabilities	(21,674)	(103)	-	(21,777)
	<b>129,989</b>	<b>63,185</b>	<b>1,626</b>	<b>194,800</b>

## 12 Transactions with connected parties

During the course of the year the following payments were made to parties connected with members of the PCC:

John Burnett was paid £300 for repairs St Mark's Church.

Marion Gready was paid £75 as funeral organist.