

Parish of Tettenhall Wood

Financial Statements for the year 31 December 2022

Charity registration no. 1133853

TRUSTEES ANNUAL REPORT FRSSE (SORP)

Notes and Guidance

- This form is to give guidance on what to include in a Trustees Annual Report.
- This is the information that we think we all know, but not everyone does.
- A good Trustees Annual Report is a Mission and Communication tool which tells people everything about the Charity.
- There is some standard wording which applies to all PCCs in Sections B and C which you may use.
- Once you create your Trustees Annual Report most of the information can be simply updated year on year.
- You may prefer to create your own Trustees Annual Report but all of these Sections need to be included in the Report.
- If you do not wish to create your own Trustees Annual Report you may complete this form and attach it to a copy of your Annual Accounts and Financial Statements.

Section A	Reference and Administration Details
Section B	Structure, governance and Management
Section C	Objectives and Activities
Section D	Achievements and Performances
Section E	Financial Review
Section F	Optional information
Section G	Trustee Declaration

Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name	PARISH OF TETTENHALL WOOD
Other names charity is known by	Christ Church Tettenhall Wood; Church of the Good Shepherd Castlecroft
Registered charity number (if any)	1133853
Charity's principal address (eg. Address of the church or church office)	Parish Office, Christ Church Church Road, Tettenhall Wood Wolverhampton Postcode WV6 8NQ

Names of the charity trustees – Members of the PCC - who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Philip Wootton	Incumbent	
3	Linda Vawer	Assistant Curate	
4	David Hughes	Church Warden	
5	Joan Collins	Church Warden	
6	Jane Brough	Deputy Church Warden & Reader	
7	Pam Humphrey	Assistant Warden	
8	Sue Wilson	PCC Secretary	
9	Joy Dipple	Reader	
10	Caroline Seaton	Reader	
11	Richard Humphrey	Assistant Treasurer	
12	Stephanie Hemming	Treasurer	
13			
14	Roger Dipple		
16	Pat Hazenburg-Morris		Until April 2022
17	Les Key		
18	Jane Woolf		Until April 2022
19	Lisa Williams		Until April 2022
20	Chris Nickholds		
21	Hazel Guy		Until April 2022
22	Benjamin Hemming		

23	Gerald Lloyd		Until April 2022
24	Angela Williams		
25	Helen Bull		
26			
27			
28			

• Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.

How the charity is constituted
(eg. trust, association, company)

Church Representation Rules 2 January 1957

Trustee selection methods
(eg. appointed by, elected by)

Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Tettenhall Wood, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
 - the charity's organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
 - trustees' consideration of major risks and the system and procedures to manage them;
- (Put your Risk Assessment Policy here)

The parish is connected with a range of wider networks and organisations:

- the Church of England Diocese of Lichfield
- the Local Ecumenical Partnership of the Church At Perton, with which the Parish is part of the same Benefice and Team Ministry
- other local churches, through the Church of England Deanery of Trysull and the ecumenical Covenanting Churches of Wolverhampton West
- Christ Church C of E (C) Infants' and Junior Schools
- the Mothers' Union
- the National Childbirth Trust, in the provision of 'Little Angels' parent and baby group
- the Church Mission Society
- the Children's Society
- Christian Aid

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to widening participation in worship at our two churches and to encouraging a sense of belonging to our church community at Tettenhall Wood and Castlecroft, which in turn seeks to serve the wider community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC aims to support other charities - locally, nationally and overseas – both from general funds and through organising special collections. Care is taken that the aims of these charities are contiguous with the mission of the Church of England. Collections of food, bedding etc are made for local organisations helping the homeless and needy.

Volunteers undertake major parts of the work of the church, ranging from leading worship, administration, caring for the fabric of the buildings, offering of pastoral care, planning and organising of social and fund-raising events, working with children in church and in school, and bearing the message of the church.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The combined Electoral Role stood at 189 at the annual meeting in April 2022. The process of recovery from the Covid-19 pandemic continued throughout the year. Services were conducted on every Sunday and most of the congregation returned to worship in person. The combined Average Sunday Attendance figure was 93, and the 'worshiping community' was estimated as 193 (both churches, all ages). Notice sheets, sermons and intercessions continued to be sent out by email or printed to be read at home, and principal services from Christ Church have been streamed on the parish website and YouTube channel (with some copied onto DVD for those without digital capacity). As people have returned to church, the pastoral care phone network has been discontinued, but support is given on an ad hoc basis.

Nine children and two adults have been baptised at our churches. Five adults were prepared for Confirmation, which took place in June. One marriage and a total of 19 funerals were conducted through the ministry of the parish. From May to December, significant support in ministry was given to a neighbouring parish in vacancy.

Most of the regular activities of the churches, like Place of Welcome, Dementia Support Group, Mothers Union and Christ Church Fellowship, resumed after the pandemic, and there has been a clear appreciation of opportunities to meet up again after times of isolation.

Social/fundraising events also resumed, with quizzes, coffee mornings and the like, and the two churches combined once more for the joint Christmas Fair in November, as well as for the summer barbecue.

Schools work also resumed, with Open the Book once more taking place weekly in Christ Church Infants' School, and regular worship with the Juniors' and a number of Year 6 children were prepared to receive Holy Communion.

During 2022, a new initiative was launched to encourage involvement of children/family in church. Given the name *Criss+Cross*, the aim is to get families to come together on a Sunday afternoon for story, crafts and games, worship and food, and so enabling seeds of faith to be planted.

A major event of 2022 was Saltmine Theatre Company's production of *The Liberator* at Christ Church – a modern take on the life of Christ, giving fresh inspiration to many in their faith. In addition to the Confirmation course, Christian discipleship has been encouraged through offering the first module of the Diocesan *Living Faith* course, the establishment of a monthly book club, and undertaking as a Lent course the Church of England's *Living in Love and Faith* programme, helping our understanding of relationships, sexuality and marriage.

Overseas Mission: the link established in 2017 with the Church Mission Society has been maintained, but, with the mission partner in South Sudan returning home, a new connection has been established with a family going to Brazil.

Section D

Achievements and performance

Both churches continue to address ecological concerns. Recycling facilities are offered for items not recycled by the council, and frequent prompts about eco-awareness have been made through the notice sheet. Creation concern is a topic frequently raised in sermons and intercessions.

Buildings: The PCC has been vigilant in maintaining the fabric of both buildings, carrying out a range of minor repairs. At Good Shepherd, improved lighting has been installed in the corridor, toilets and stage area, and, at the end of the year, new chairs were about to be purchased. At Christ Church, two pairs of new wooden gates have been constructed and installed, giving access to and from the pavement, replacing existing rotten gates. Bike racks have been installed by the main entrance.

Outside hirers once more enjoyed the facilities of our two halls, and income from hall-hire has once more been a significant factor in the parish's finances, now above pre-pandemic levels.

Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

At the turn of the year, Good Shepherd is on the cusp of implementing the plan to replace the chairs in the main hall, with the funds in place and the order about to be made. Plans to upgrade the sound system and to install projection equipment are still on-going.

At Christ Church, the Quinquennial Inspection is due during 2023, and we wait to see what works may be ensuing. Discussion has begun about internal redecoration.

Both churches continue to work towards greater environmental sustainability, and share with the wider community concerns about vastly increased cost of gas and electricity.

Negotiations with the neighbouring parishes of Perton and Pattingham are underway, exploring the possibility of appointing a joint paid administrator to support the mission of the churches

Section E

Financial review

Brief statement of the charity's policy on reserves

There are three main points to this policy: firstly we pay our Parish Share in full and on time each month. Secondly, each year we give to Missions and Charities both locally and internationally. Thirdly, we aim to keep funds in reserve for 'a rainy day' amounting to approximately 3 months unrestricted expenditure. In 2021 this was equivalent to £29,628 (2021 £33,267). The free reserves at 31 December 2022 were £154,028 (2021 £137,616), comfortably in excess of this target. The PCC are happy with this excess as it gives them some comfort in these uncertain economic times.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

At Christ Church the accounts show an unrestricted surplus of £9,543 (2021 deficit of £10,431).

At Church of the Good Shepherd the accounts show a surplus of £6,868 (2021 £1,032) This is before payment for the new chairs.

For the PCC overall this gives an unrestricted surplus of £16,412 (2021 £17,284).

PCC total income has increased £11,000 to £136,476 in 2022. Increases relate to increased lettings income and increased occasional offices.

- investment policy and objectives including any ethical investment policy adopted.

PCC total expenditure has reduced by £14,000 to £119,802 in 2022. The main reason for this is the installation of the new AV system in 2021.

• Section F Other optional information

Acknowledge any large Grants or donation in this Section.

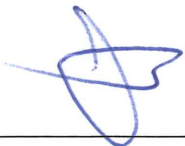

Acknowledging a large Grant in your TAR may be a condition of acceptance

- Good Shepherd – Grant from Wolverhampton City Council Ward Funds of £2200 towards new chairs.
- Christ Church – legacies received: £1000 in memory of Merrill Ferne; £3000 in memory of Dennis Hunter

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID ANTHONY HUGHES	PHILIP CHARLES WOOTTON
Position (eg Secretary, Chair, etc)	CHURCH WARDEN	TEAM RECTOR
Date (eg. Date of the APCM)	29/10/23	

Independent Examiner's report to the trustees/members of The PCC of Tettenhall Wood

Registered charity number: 1133853

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

The Parochial Church Council of Tettenhall Wood

Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The Parochial Church Council of Tettenhall Wood

Financial Statements for the Year Ended 31st December 2022

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	96,997	—	673	—	97,670	106,529
Income from charitable activities	19,855	880	—	—	20,735	12,368
Other trading activities	11,874	—	—	—	11,874	4,979
Investments	1,615	—	—	—	1,615	848
Other income	4,582	—	—	—	4,582	—
Total income	134,923	880	673	—	136,476	124,724
Expenditure on:						
Raising funds	423	—	—	—	423	236
Expenditure on charitable activities	118,088	356	934	—	119,379	133,725
Total expenditure	118,512	356	934	—	119,802	133,961
Net income / (expenditure) resources before transfer	16,412	524	(261)	—	16,674	(9,237)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	5
Gross transfers between funds - out	—	—	—	—	—	(5)
Other recognised gains / losses						
Net movement in funds	16,412	524	(261)	—	16,674	(9,237)
Total funds brought forward	137,616	7,445	28,471	—	173,532	182,769
Total funds carried forward	154,028	7,969	28,210	—	190,207	173,532
Represented by						
Unrestricted						
General fund	154,028	—	—	—	154,028	137,616
Designated						
Heating Fund	—	350	—	—	350	40
John Underwood Fund Received 2013	—	6,909	—	—	6,909	6,909
Organ Fund	—	560	—	—	560	180
Peace Garden	—	317	—	—	317	317
Transport Fund	—	(167)	—	—	(167)	(1)
Restricted						
Choir Fund	—	—	148	—	148	148
Donation for Educational Purposes (2011)	—	—	5,000	—	5,000	5,000
Flower Festival Donations	—	—	1,050	—	1,050	1,050
Flower Fund	—	—	106	—	106	117
Interior Decorating Scheme	—	—	(250)	—	(250)	—
Interior Decoration Scheme	—	—	218	—	218	218
Organ Fund	—	—	2,057	—	2,057	2,057
Organ and Music	—	—	2,628	—	2,628	2,628
Special Collections	—	—	61	—	61	61
St Thomas Fund Requested by diocese to keep	—	—	16,667	—	16,667	16,667
Vicars Discretionary	—	—	53	—	53	53
Xpedition Club Formerly Lighthouse	—	—	472	—	472	472

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Balance sheet

	Total funds	Prior year funds
Current assets		
Debtors	15,815	8,763
Cash at bank and in hand	177,878	170,778
	193,693	179,542
Liabilities		
Creditors: Amounts falling due in one year	3,486	6,009
	3,486	6,009
Net current assets less current liabilities	190,207	173,532
Total assets less current liabilities	190,207	173,532
Total net assets less liabilities	190,207	173,532
Represented by		
Unrestricted		
General fund	154,028	137,616
Designated		
CCLA Funds	—	—
Heating Fund	350	40
John Underwood Fund Received 2013	6,909	6,909
CC Legacy Fund 2016	—	—
Organ Fund	560	180
Peace Garden	317	317
Transport Fund	(167)	(1)
Restricted		
Agency collection	—	—
Rector's Discretionary Fund	—	—
Special Collections	61	61
Special Collections	—	—
St Thomas Fund Requested by diocese to keep	16,667	16,667
Vicars Discretionary	53	53
Xpedition Club Formerly Lighthouse	472	472
Choir Fund	148	148
Donation for Educational Purposes (2011)	5,000	5,000
Flower Festival Donations	1,050	1,050
Flower Fund	106	117
Interior Decorating Scheme	(250)	—
Interior Decoration Scheme	218	218
Organ Fund	2,057	2,057
Organ and Music	2,628	2,628
Funds of the church	190,207	173,532

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Signature:

Name:

The notes on the following pages form part of these accounts

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Statement of assets and liabilities - 2022

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank Account -	49,255	1,323	986	—	51,563	51,321
Bank current account -	(18,975)	7,226	760	—	(10,989)	(6,459)
Cash in Safe -	25	—	—	—	25	25
Bank deposit account -	42,485	—	(1,456)	—	41,030	31,214
Business Instant Access Christ Church -	30,826	—	—	—	30,826	30,826
CCLA (CBF) deposit account -	16,443	—	27,165	—	43,608	43,042
Interior Decorating Scheme - LDBF -	3,376	—	—	—	3,376	3,376
Griffiths Deposit Account CCLA -	18,021	—	—	—	18,021	17,016
Interior Decoration Scheme -	955	—	(737)	—	218	218
Cash in hand -	100	—	100	—	200	200
Totals	142,512	8,549	26,818	—	177,878	170,778
Current assets - Debtors						
Receivable from GS (Reconciliation) -	9,676	(320)	—	—	9,356	4,849
Wedding & Funeral Fees Receivable -	3,684	260	—	—	3,944	—
Church Hall Lettings Receivable -	(6)	—	—	—	(6)	(6)
Bible Study Notes Income Receivable -	(120)	—	—	—	(120)	(32)
Gift Aid Recoverable -	1,500	—	—	—	1,500	2,952
Utilities & Insurance Pre-Paid -	1,141	—	—	—	1,141	1,000
Totals	15,875	(60)	—	—	15,815	8,763
Liabilities - Agency accounts						
Agency collections -	---	—	---	—	—	—
Totals	---	—	---	—	—	—
Liabilities - Creditors: Amounts falling due in one year						
Special Collections To Be Distributed -	2,042	—	(1,392)	—	650	650
Wedding & Funeral Fees To Be Distributed -	509	—	—	—	509	—
Church Hall Lettings Pre-Paid -	24	—	—	—	24	24
Utilities & Insurance Payable -	(2,678)	520	—	—	(2,158)	874
Salaries Payable to LDBF -	1,191	—	—	—	1,191	1,191
Misc Accrued Expenses -	3,271	—	—	—	3,271	3,271
Totals	4,359	520	(1,392)	—	3,486	6,009
Grand total	154,028	7,969	28,210	—	190,207	173,532

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Statement of assets and liabilities - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Bank Account -	20,162	14,073	2,589	—	36,826	48,823
Bank current account -	—	7,225	810	—	8,035	8,005
Cash in Safe -	25	—	—	—	25	25
Bank deposit account -	63,495	—	(1,455)	—	62,039	51,690
CCLA (CBF) deposit account -	15,877	—	27,164	—	43,041	43,019
Interior Decorating Scheme - LDBF -	3,375	—	—	—	3,375	3,063
Griffiths Deposit Account CCLA -	17,016	—	—	—	17,016	16,258
Interior Decoration Scheme -	954	—	(736)	—	217	217
Cash in hand -	100	—	100	—	200	200
Totals	121,007	21,299	28,471	—	170,778	171,303
Current assets - Debtors						
Receivable from GS (Reconciliation) -	5,184	(334)	—	—	4,849	—
Wedding & Funeral Fees Receivable -	—	—	—	—	—	307
Church Hall Lettings Receivable -	(6)	—	—	—	(6)	—
Bible Study Notes Income Receivable -	(32)	—	—	—	(32)	—
Gift Aid Recoverable -	2,952	—	—	—	2,952	11,983
Utilities & Insurance Pre-Paid -	999	—	—	—	999	997
Totals	9,097	(334)	—	—	8,763	13,288
Liabilities - Agency accounts						
Agency collections -	0	—	0	—	—	—
Totals	0	—	0	—	—	—
Liabilities - Creditors: Amounts falling due in one year						
Special Collections To Be Distributed -	650	—	—	—	650	—
Wedding & Funeral Fees Pre-paid -	—	—	—	—	—	414
Church Hall Lettings Pre-Paid -	24	—	—	—	24	12
Utilities & Insurance Payable -	353	520	—	—	873	1,256
Salaries Payable to LDBF -	1,190	—	—	—	1,190	140
Misc Accrued Expenses -	3,271	—	—	—	3,271	—
Totals	5,489	520	—	—	6,009	1,822
Grand total	124,616	20,444	28,471	—	173,532	182,769

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Fund movement by type - 2022

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
AC - Agency collection							
Restricted		—	—	—	—	—	—
	Sub-total for AC	—	—	—	—	—	—
CCLA - CCLA Funds							
Designated		—	—	—	—	—	—
	Sub-total for CCLA	—	—	—	—	—	—
Choir - Choir Fund							
Restricted		148	—	—	—	—	148
	Sub-total for Choir	148	—	—	—	—	148
Education - Donation for Education							
Restricted		5,000	—	—	—	—	5,000
	Sub-total for Education	5,000	—	—	—	—	5,000
FFestival - Flower Festival Don							
Restricted		1,050	—	—	—	—	1,050
	Sub-total for FFestival	1,050	—	—	—	—	1,050
Flower - Flower Fund							
Restricted		117	50	61	—	—	106
	Sub-total for Flower	117	50	61	—	—	106
General - General fund							
Unrestricted		137,616	134,923	118,512	—	—	154,028
	Sub-total for General	137,616	134,923	118,512	—	—	154,028
Heating - Heating Fund							
Designated		40	310	—	—	—	350
	Sub-total for Heating	40	310	—	—	—	350
IDS - Interior Decorating							
Restricted		—	—	250	—	—	(250)
	Sub-total for IDS	—	—	250	—	—	(250)
Interior - Interior Decoration							
Restricted		218	—	—	—	—	218
	Sub-total for Interior	218	—	—	—	—	218
JUFund - John Underwood Fund							
Designated		6,909	—	—	—	—	6,909
	Sub-total for JUFund	6,909	—	—	—	—	6,909
Legacy - CC Legacy Fund 2016							
Designated		—	—	—	—	—	—
	Sub-total for Legacy	—	—	—	—	—	—
Org - Organ Fund							
Designated		180	380	—	—	—	560
	Sub-total for Org	180	380	—	—	—	560
Organ - Organ Fund							
Restricted		2,057	—	—	—	—	2,057
Restricted		2,628	—	—	—	—	2,628
	Sub-total for Organ	4,685	—	—	—	—	4,685
Peace - Peace Garden							
Designated		317	—	—	—	—	317
	Sub-total for Peace	317	—	—	—	—	317
RDF - Rector's Discretionary							
Restricted		—	—	—	—	—	—
	Sub-total for RDF	—	—	—	—	—	—
Special - Special Collections							

Restricted		61	623	623	—	—	61
	Sub-total for Special	61	623	623	—	—	61
SpecialCol - Special Collections							
Restricted		—	—	—	—	—	—
	Sub-total for SpecialCol	—	—	—	—	—	—
StThomas - St Thomas Fund Reque							
Restricted		16,667	—	—	—	—	16,667
	Sub-total for StThomas	16,667	—	—	—	—	16,667
Transport - Transport Fund							
Designated		(1)	190	356	—	—	(167)
	Sub-total for Transport	(1)	190	356	—	—	(167)
Vicars - Vicars Discretionary							
Restricted		53	—	—	—	—	53
	Sub-total for Vicars	53	—	—	—	—	53
Xpedition - Xpedition Club Forme							
Restricted		472	—	—	—	—	472
	Sub-total for Xpedition	472	—	—	—	—	472
	Grand total	173,532	136,476	119,802	—	—	190,207

Fund movement by type - 2021

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
AC - Agency collection							
Restricted		—	—	—	—	—	—
	Sub-total for AC	—	—	—	—	—	—
AV Project - AV							
Designated		—	13,000	—	—	—	13,000
	Sub-total for AV	—	13,000	—	—	—	13,000
Choir - Choir Fund							
Restricted		148	—	—	—	—	148
	Sub-total for Choir	148	—	—	—	—	148
Education - Donation for Educati							
Restricted		5,000	—	—	—	—	5,000
	Sub-total for Education	5,000	—	—	—	—	5,000
FFestival - Flower Festival Don							
Restricted		1,050	—	—	—	—	1,050
	Sub-total for FFestival	1,050	—	—	—	—	1,050
Flower - Flower Fund							
Restricted		87	100	70	—	—	117
	Sub-total for Flower	87	100	70	—	—	117
General - General fund							
Unrestricted		147,020	110,671	133,070	(5)	—	124,616
	Sub-total for General	147,020	110,671	133,070	(5)	—	124,616
Heating - Heating Fund							
Designated		—	400	360	—	—	40
	Sub-total for Heating	—	400	360	—	—	40
Interior - Interior Decoration							
Restricted		217	—	—	—	—	217
	Sub-total for Interior	217	—	—	—	—	217
JUFund - John Underwood Fund							
Designated		6,908	—	—	—	—	6,908
	Sub-total for JUFund	6,908	—	—	—	—	6,908

Legacy - CC Legacy Fund 2016

Designated	—	—	—	—	—	—
Sub-total for Legacy	—	—	—	—	—	—

Org - Organ Fund

Designated	30	150	—	—	—	180
Sub-total for Org	30	150	—	—	—	180

Organ - Organ Fund

Restricted	2,057	—	—	—	—	2,057
Restricted	2,627	—	—	—	—	2,627
Sub-total for Organ	4,684	—	—	—	—	4,684

Peace - Peace Garden

Designated	317	—	—	—	—	317
Sub-total for Peace	317	—	—	—	—	317

RDF - Rector's Discretionary

Restricted	52	—	57	5	—	—
Sub-total for RDF	52	—	57	5	—	—

Special - Special Collections

Restricted	61	202	202	—	—	61
Sub-total for Special	61	202	202	—	—	61

SpecialCol - Special Collections

Restricted	—	—	—	—	—	—
Sub-total for SpecialCol	—	—	—	—	—	—

StThomas - St Thomas Fund Reque

Restricted	16,666	—	—	—	—	16,666
Sub-total for StThomas	16,666	—	—	—	—	16,666

Transport - Transport Fund

Designated	—	200	200	—	—	0
Sub-total for Transport	—	200	200	—	—	0

Vicars - Vicars Discretionary

Restricted	52	—	—	—	—	52
Sub-total for Vicars	52	—	—	—	—	52

Xpedition - Xpedition Club Forme

Restricted	471	—	—	—	—	471
Sub-total for Xpedition	471	—	—	—	—	471

Grand total	182,769	124,724	133,961	—	—	173,532
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The Parochial Church Council of Tettenhall Wood

Analysis of Transfers between Funds – 2022

No transfers in the year

Analysis of Transfers between Funds - 2021

There was a £5 transfer between Rectors Discretionary fund and General Fund during the year.

Fund Descriptions

Designated Funds

John Underwood Fund - this is a legacy to be used for Good Shepherd by agreement with the Good Shepherd committee

Peace garden fund – monies to be used for the upkeep of the peace garden

Organ fund – for the maintenance and upkeep of the organ

Restricted funds

Agency collections is a restricted fund and is intended to be for funds that are not PCC funds

eg. Christian Aid Week collection which is forwarded to that charity.

Organ and music fund is a restricted fund which accumulates the "organ" fee from fees for weddings and

funerals and helps to pay for tuning and repair to the church organ.

Rectors discretionary fund is a restricted fund from which the rector can grant payments to people in the

parish. It is primarily funded by an external charity.

Donations for educational purposes - money given to be used for educational purposes only.

Special collections - incoming and outgoing monies collected for designated charities

Organ fund - restricted income from original organ fundraising for repairs and updates.

Choir Fund - restricted money raised by the choir. To be used for choir purposes.

Vicars discretionary fund - fund for the Vicar/Rector to grant payments to people in need in the parish

Interior Decoration fund - monies to be used for the internal decoration of the Vicar's house

Flower Festival donations - restricted money raised by a flower festival ready for the next flower festival

Flower fund - restricted money collected for flowers to be used within the church

Xpedition Club - an old youth group fund to be used for work with young people

St Thomas fund - share of the sale of the old chapel. Use by Good Shepherd to be agreed by the PCC

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Planned Giving (Standing Orders)	57,021	—	—	—	57,021	55,593
Gift Aid						
Planned giving (Envelopes) Gift Aided	2,693	—	—	—	2,693	2,739
Planned Giving (Envelopes) Gift Aided	2,887	—	—	—	2,887	2,035
Planned Giving (Standing Orders) Other	2,690	—	—	—	2,690	2,510
Planned Giving (Envelopes) Other	447	—	—	—	447	656
Yellow Gift Aid Envelopes	850	—	—	—	850	1,160
Plate Collections	5,233	—	—	—	5,233	3,658
Plate Collections (Card Machine)	415	—	—	—	415	815
Gifts and Donations	5,870	—	50	—	5,920	5,375
Gifts and Donations (Online Giving)	1,739	—	—	—	1,739	2,038
Special Collections	—	—	623	—	623	202
Tax recoverable on Gift Aid	2,706	—	—	—	2,706	3,715
Tax Recoverable on Gift Aid	10,599	—	—	—	10,599	12,678
Sundry Receipts	—	—	—	—	—	5
Legacies Receipts	—	—	—	—	—	2,000
Legacy Receipts	—	—	—	—	—	2,100
Recurring grants	375	—	—	—	375	—
Non-recurring one-off grants	3,474	—	—	—	3,474	9,250
Total	96,997	—	673	—	97,670	106,529
Income from charitable activities						
Fees Weddings & Funerals	6,234	880	—	—	7,114	3,548
Bible Study Notes	124	—	—	—	124	203
Course Materials Receipts	—	—	—	—	—	45
Church hall lettings	13,497	—	—	—	13,497	8,554
Candle Money	—	—	—	—	—	17
Total	19,855	880	—	—	20,735	12,368
Other trading activities						
Fund Raising	2,262	—	—	—	2,262	1,193
Fundraising	3,084	—	—	—	3,084	574
Church Hall Lettings (Jubilee Rooms)	6,528	—	—	—	6,528	3,212
Total	11,874	—	—	—	11,874	4,979
Investments						
Interior Decorating Scheme Bonuses	—	—	—	—	—	63
Bank and CCLA Interest	1,615	—	—	—	1,615	786
Total	1,615	—	—	—	1,615	848
Other income						
Insurance claims	3,140	—	—	—	3,140	—
Sundry Receipts	1,355	—	—	—	1,355	—
Undeterminable Income	87	—	—	—	87	—
Total	4,582	—	—	—	4,582	—
INCOME TOTAL	134,923	880	673	—	136,476	124,724

EXPENDITURE

Raising funds

Costs of Fundraising	0	—	—	—	0	1
Costs of fetes & other events	389	—	—	—	389	98
Costs of Giving (Online, Card, Envelopes)	—	—	—	—	—	39
Costs of Giving (Online, Card & Envelope)	34	—	—	—	34	97
Total	423	—	—	—	423	236

Expenditure on charitable activities

Charitable Giving	7,687	—	—	—	7,687	7,050
Special Collections	—	—	623	—	623	202
Rector's Discretionary Fund	—	—	—	—	—	53
Rectors Discretionary Fund (CC Only)	—	—	—	—	—	23
Parish Share	59,333	—	—	—	59,333	75,303
Ministry parish share etc	8	—	—	—	8	—
Salary of Parish Administrator	2,012	—	—	—	2,012	1,929
Salary (Parish Administrator)	5,086	—	—	—	5,086	4,770
Organists for Sunday Services	930	—	—	—	930	480
Organist for Worship Services	1,125	—	—	—	1,125	270
Cleaner	1,788	—	—	—	1,788	877
Salary (Cleaner)	3,928	—	—	—	3,928	3,471
Hall Hire Administrator	1,549	—	—	—	1,549	1,504
Ministry Travel Rector and Lay Minister	521	—	—	—	521	159
Ministry Travel	689	356	—	—	1,045	612
Lay Ministers Expenses	—	—	—	—	—	151
Lay Ministers Expenses	—	—	—	—	—	151
Ministry Telephone & Broadband	174	—	—	—	174	239
Ministry Telephone/Broadband	496	—	—	—	496	668
Other Ministry Expenses	—	—	—	—	—	169
Interior Decorating Scheme	—	—	250	—	250	—
Mission, Evangelism & Outreach	1,523	—	—	—	1,523	202
Church running - insurance	1,013	—	—	—	1,013	963
Church Insurance	3,281	—	—	—	3,281	3,205
Church office - telephone	185	—	—	—	185	107
Church Office - Telephone & Broadband	388	—	—	—	388	230
Organ & Piano Tuning	2,293	—	—	—	2,293	246
Church maintenance	1,649	—	—	—	1,649	1,700
Church Repairs & Maintenance	5,177	—	—	—	5,177	3,173
House Keeping Sundries	2,162	—	—	—	2,162	724
CCLI Church Licences	296	—	—	—	296	314
CCLI Licence	385	—	—	—	385	368
Hospitality	224	—	—	—	224	122
Costs of Worship Services	27	—	—	—	27	879
Sanctuary Supplies	137	—	37	—	174	118
Junior Church & Youth Education	—	—	—	—	—	189
Resources	90	—	—	—	90	109
Resource Material	728	—	—	—	728	280
Evangelism & Outreach	346	—	24	—	370	142
Printing/Postage/Stationery	218	—	—	—	218	301
Printing, Postage & Stationery	319	—	—	—	319	650
Printing, Postage & Stationery (Arrears)	(25)	—	—	—	(25)	—
COVID costs	50	—	—	—	50	419
Covid Costs	99	—	—	—	99	216
Office Equipment	—	—	—	—	—	245
Professional Fees	258	—	—	—	258	450
Church running - electric	1,016	—	—	—	1,016	302
Church Utility Bills - Electricity	1,296	—	—	—	1,296	1,051

Church Utility Bills - Gas	2,326	—	—	—	2,326	3,808
Church running - gas	2,821	—	—	—	2,821	635
Church Utility Bills - Water	122	—	—	—	122	107
Church running - water	122	—	—	—	122	107
Accountancy Software Services	30	—	—	—	30	—
Bible Study Notes	56	—	—	—	56	191
Church Major Repairs - Structure	—	—	—	—	—	1,440
Church Major Repairs - Installation	—	—	—	—	—	12,802
Church major repairs - installation	4,150	—	—	—	4,150	—
Total	118,088	356	934	—	119,379	133,877
EXPENDITURE TOTAL	118,512	356	934	—	119,802	134,112
GRAND TOTAL	16,412	524	(261)	—	16,674	(9,388)

The Parochial Church Council of Tettenhall Wood

Financial Statements for the Year Ended 31st December 2021

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

	2022	2021
Wages & Salaries	£ 16,518	£ 13,299
Average number of employees	3	3

During the year the PCC employed a Parish Administrator, Cleaner, and Hall Hire Administrator and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No payments or expenses were paid during the year.

Related Parties

1 trustee was paid £521 (2021 £159) for travel during the year.

Fees for the examination of the accounts

	2022 £	2021 £
Independent Examiner's fees	350	300
Other fees (eg accountancy services) paid to the Independent Examiner	0	0

Current Assets

a. Debtors

	2022 £	2021 £
Gift aid recoverable	10,856	7,801
Prepayments and accrued income	1,015	962
Other debtors	3,944	0
Total	15,815	8,763

Liabilities

a. Amounts falling due within one year

	2021 £	2021 £
Accruals & deferred income	3,486	6,009
Diocesan parish share	0	0
Other creditors	0	0
Total	3,486	6,009

The Parochial Church Council of Tettenhall Wood
Financial statements for the year ended 31 December 2022

Comparative Statement of Financial Activities - 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	93,226	13,000	302	—	106,529	110,817
Income from charitable activities	11,617	750	—	—	12,367	11,721
Other trading activities	4,978	—	—	—	4,978	4,978
Investments	848	—	—	—	848	894
Total income	110,671	13,750	302	—	124,723	128,411
Expenditure on:						
Raising funds	235	—	—	—	235	233
Expenditure on charitable activities	132,834	560	329	—	133,725	125,434
Total expenditure	133,070	560	329	—	133,960	125,668
Net income / (expenditure) resources before transfer	(22,399)	13,189	(27)	—	(9,237)	2,742
Transfers						
Gross transfers between funds - in	—	—	5	—	5	194
Gross transfers between funds - out	(5)	—	—	—	(5)	(194)
Other recognised gains / losses						
Net movement in funds	(22,404)	13,189	(22)	—	(9,237)	2,742
Total funds brought forward	147,020	7,255	28,493	—	182,769	180,026
Total funds carried forward	124,616	20,444	28,471	—	173,532	182,769