



# St Cuthbert North Meols

A member of the North Meols Team since 1st December 2003.

**Registered Charity No. 1133850**

A Parish situated in Churchtown, Southport, Merseyside and a member of the Diocese of Liverpool.

## Annual Report of the proceedings of the Parochial Church Council Balance Sheet and Statement of Financial Activities for the year ended 31st December 2020

**Team Vicar**

**Team Rector**

Reverend Rebecca Clarke, The Rectory, 20 Moss Lane, Southport PR9 7QR

**Accountants**

Mayfair Associates, 21a Hoghton Street, Southport PR9 ONS

**Independent Examiner**

Mr Robert Corbett, 40 New Lane, Southport PR9 8LH

**Gift Aid Secretary**

Mrs Susan Greer

**Bankers**

Natwest, 130 Lord Street, Southport PR9 OAE

Caf Bank Ltd, 25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ

**Quinquennial Architect**

Mr David Chapman, NJSR Chartered Architects LLP, 59 Hoghton Street, Southport PR9 OPG

# Contents

PCC Report .....	1 - 4
Independent Examiner's Report.....	5
Balance Sheet .....	6
Statement of Financial Activities .....	7
Notes to the Financial Statements.....	8 - 12

**Parochial Church Council of St Cuthbert North Meols**  
**Annual report for the year ended 31st December 2020**  
**Administrative information**

St Cuthbert's Church is situated in Botanic Road, Churchtown, Southport. It is part of the Diocese of Liverpool within the Church of England. Since 2003, St Cuthbert's has been part of the North Meols Team Ministry comprising the three parishes of St Cuthbert in North Meols, St Stephen in Banks, and St John in Crossens. The correspondence address is :

**Parish Hall Office, Botanic Road, Churchtown, Southport PR9 7NA**

The Parochial Church Council (PCC) is a charity. The registration is listed as 'The Parochial Church Council of the Ecclesiastical Parish of St Cuthbert, North Meols.' and the registered number 1133850.

The following members have served during the year :

Chairman, Rector*	Reverend Rebecca Clarke
Vice-Chairman*	Mr R Abrams
Team Rector	Reverend Rebecca Clarke
Reader (ex-officio)	Mrs B Jagger
	Mr R Abrams
Wardens*	Mr M Clarke
	Mrs A Evans **
	Mr P Bate
Secretary* (appointed, not elected)	Mrs D Judge
Parish Clerk (appointed, not elected)	Mrs D Judge
Treasurer – link with Diocese	
Link with Accountant	
Gift Aid Secretary	Mrs S Greer
Deanery Synod Representatives	Mrs A Hadfield
	Mrs B Jagger
	Mr R Abrams

and

Mr David Coates	Mr Paul Jones
Dr Keith Hamnett **	Mrs Cath Howard
Mrs Dorothy Cotterall	Mrs Janet Christian
Mrs Carol Hardman	Mrs Jayne Finch
Mrs Irene Evans	Mrs Eileen Kilner
Mrs Sue Dixon	

*\*denotes Standing Committee member.*

*\*\* Also a trustee of St Cuthbert's Pre-school*

## Structure, governance and management

The members of the PCC are either ex-officio or, in accordance with the Church Representation Rules, elected at the Annual Parochial Church Meeting. In 2020 it was held on 25th October.

For the purposes of all financial, accounting, legal and administrative purposes and transactions, the PCC is legally deemed to be, and acts as, a corporate body.

*‘The Parochial Church Council (PCC) operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission’. ‘The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956. When planning our objectives for the year, the PCC gave consideration to the Charity Commission’s guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion’.*

The PCC is the main governing body of the Church and operates with the assistance of a Standing Committee. There are no other official sub-committees of the PCC. Working parties are established to plan for a specific project such as Worship Committee. Other groups/committees work on a more continuous basis, for example, Protection for All, Rose Queen and Summer Fair and the Hall (maintenance and management) Committees. These may include members of the Church who are not on the PCC. The PCC sets the policies under which these groups and committees work. The recommendations of the Standing Committee and the working committees and groups are put before the PCC for approval and ratification. The PCC requires reports from each of the groups which are included in the Report on Activities, Groups and Organisations presented at the Annual Parochial Church Meeting.

## Objectives and activities

It is the principal objective of the PCC to co-operate with the clergy of the North Meols Team Ministry in promoting, in the Parish of North Meols, the whole pastoral, evangelical, social and ecumenical mission of the Church. There are 3 clergy members in the North Meols Team: the Team Rector, Rev’d Rebecca Clarke, Rev’d Chris Gregory and Rev’d Stewart McTaggart.

## Achievements and performance

On the 31st December 2020, there were 101 persons on the electoral roll.

The average attendances (16+) at the Church services on a Sunday over the last nine years are:

	2020*	2019	2018	2017	2016	2015	2014	2013	2012
8.30am	16	16	16	16	15	16	18	18	20
10.00am	0	5	22	25	25	19	20	0	0
11.00am	52	72	69	59	61	69	75	70	83
6.30pm	15	25	29	22	26	25	24	24	24
<b>Total</b>	<b>83</b>	<b>113</b>	<b>136</b>	<b>122</b>	<b>127</b>	<b>129</b>	<b>137</b>	<b>112</b>	<b>127</b>

\*2020 was the year of covid pandemic and Church was closed due to lockdowns.

There is also a service of Holy Communion at 10.30am every Wednesday morning.

Every month communion is taken to the residents of the nursing home in the Parish and to people’s homes.

### Baptisms

The figures given above do not include the families and friends who were welcomed at the monthly Services of Baptism, during which 3 baptisms took place in 2020 (20 in 2019). All the families demonstrated a connection with St Cuthbert’s and baptism was, therefore, agreed for pastoral reasons.

### Confirmations

There were 0 confirmations in 2020 (2 in 2019).

### Weddings

2 weddings took place during 2020 (13 in 2019). All the couples demonstrated a qualifying connection with St Cuthbert’s.

## **Funerals**

9 (24) funerals or memorial services were held in Church. There were 3 (10) burials in the Churchyard and 16 (22) interments of cremated remains. (The equivalent figures for 2019 are in brackets.) In addition, 14 (10) funeral services were held in their entirety at the Crematorium.

## **Review of the year**

The PCC met on 1 occasion in 2020. The Standing Committee met between PCC meetings.

This report deals with the projects carried forward from 2019 and new initiatives started in 2020.

*Due to the coronavirus pandemic St Cuthbert's Church was closed during the national lockdown and at other times during 2020 as advised, services apart from funerals were not able to take place. No 'new' services/projects were implemented during 2020.*

## **The Churchyard**

George Wilson was appointed Gardener in May 2014. He has looked after the graveyard during 2020 with the grass being cut on a regular basis.

## **Policies**

Policies, such as Health and Safety, and particularly Protection for All, are kept under regular review.

## **Reports**

Reports were received from the Deanery Synod, and the Deanery Pastoral Committee

## **2021**

During 2021, it is the intention of the Rector, PCC, with other members of the congregation, to:

- *Re-establish St Cuthbert's as a place of Christian witness and outreach, post the coronavirus pandemic*

More information can be found in the report on Church Activities and Groups, published separately.

## **Financial review**

In 2020 a large proportion of our income was received through tax efficient giving schemes; thus, collections of £39,104, a decrease of £7,781 on 2019 were enhanced by £11,415 Gift Aid from HM Revenue & Customs. We also raised £3,120 from fundraising events and £7,600 from hall letting fees, both significantly lower than 2019 due to the coronavirus pandemic.

Overall in 2020 our total funds reduced by £40,722, being mainly due to the coronavirus pandemic and the fact that our running costs exceed our income. Therefore, we have to be mindful that we are relying heavily on our reserves and endeavour to make cost savings where possible.

## **Reserves Policy**

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two months general fund expenditure.

## **St Cuthbert North Meols**

### **Independent Examiner's Report to the PCC**

I have conducted an independent examination of the financial statements of the Parochial Church Council of St Cuthbert, North Meols for the year ended 31st December 2020.

### **Respective responsibilities of Trustees and Examiner**

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of the Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- the accounts do not accord with such records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

**Mr R Corbett**  
40 New Lane  
Southport  
PR9 8LH

Signed:



Dated:

6th April 2021

**St Cuthbert North Meols**  
**Balance Sheet as at 31st December 2020**

	2020	2019
<b>Fixed assets</b>		
200: Church Hall	200,000	200,000
205: Depreciation	(199,999)	(199,999)
<b>Total Fixed assets</b>	<b>1</b>	<b>1</b>
<b>Current assets</b>		
300: Stock of resaleable items	193	199
501: Skipton Community Saver	500	500
502: Julian Hodge Bank Ltd 90 day notice acco	–	78,182
505: CBF fixed interest securities	19,663	10,502
507: Churchyard bank account	1,693	3,656
508: Unilever plc shares	76,069	75,350
600: Bank current account	16,189	20,284
601: Bank capital reserve account	49,872	12,031
603: Cash in hand	131	123
604: Associated groups	398	750
606: CAF current account	1,867	617
607: CAF Gold	10	10
Z05: Accounts Receivable	3,536	6,491
<b>Total Current assets</b>	<b>170,126</b>	<b>208,702</b>
<b>Liabilities</b>		
Accounts Payable	6,906	4,760
<b>Total Liabilities</b>	<b>6,906</b>	<b>4,760</b>
<b>Net Asset surplus (deficit)</b>	<b>163,220</b>	<b>203,943</b>
<b>Reserves</b>		
Excess / (deficit) to date	(41,872)	(28,421)
Starting balances	203,943	227,947
Other gains/(losses)	1,149	4,417
<b>Total Reserves</b>	<b>163,220</b>	<b>203,943</b>

**Represented by Funds**

Unrestricted	141,216	180,056
Designated	22,003	22,134
Restricted	-	1,752
<b>Total</b>	<b>163,220</b>	<b>203,943</b>

Approved by the PCC at its  
meeting on **28 March 2021**

There may be minor discrepancies in the totals if the pence are not being shown.



**St Cuthbert North Meols**  
**Statement of Financial Activities**  
**for the period from 1st January 2020 to 31st December 2020**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	52,642	–	–	–	52,642	72,447
Income from charitable activities	17,657	18,834	313	–	36,805	60,644
Other trading activities	10,720	–	–	–	10,720	21,571
Investments	3,486	–	–	–	3,486	4,310
Other income	2,253	–	–	–	2,253	–
<b>Total income</b>	<b>86,762</b>	<b>18,834</b>	<b>313</b>	<b>–</b>	<b>105,909</b>	<b>158,974</b>
<b>Expenditure on:</b>						
Raising funds	16,422	21,773	–	–	38,195	51,640
Expenditure on charitable activities	79,385	1,394	313	–	81,093	97,781
Other expenditure	17,498	10,994	–	–	28,492	37,974
<b>Total expenditure</b>	<b>113,306</b>	<b>34,162</b>	<b>313</b>	<b>–</b>	<b>147,781</b>	<b>187,395</b>
<b>Excess / (Deficit)</b>	<b>(26,544)</b>	<b>(15,328)</b>	<b>–</b>	<b>–</b>	<b>(41,872)</b>	<b>(28,421)</b>
Gains / losses on investment assets	1,149	–	–	–	1,149	4,417
<b>Net income/(expenditure) resources before transfer</b>	<b>(25,395)</b>	<b>(15,327)</b>	<b>–</b>	<b>–</b>	<b>(40,722)</b>	<b>(24,003)</b>
<b>Transfers</b>						
Gross transfers between funds - in	1,753	15,196	–	–	16,951	8,544
Gross transfers between funds - out	(15,197)	–	(1,753)	–	(16,951)	(8,544)
<b>Net movement in funds</b>	<b>(38,839)</b>	<b>(130)</b>	<b>(1,752)</b>	<b>–</b>	<b>(40,722)</b>	<b>(24,003)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>180,056</b>	<b>22,134</b>	<b>1,752</b>	<b>–</b>	<b>203,943</b>	<b>227,947</b>
<b>Total funds carried forward</b>	<b>141,216</b>	<b>22,003</b>	<b>–</b>	<b>–</b>	<b>163,220</b>	<b>203,943</b>

There may be minor discrepancies in the totals if the pence are not being shown.

## ■ Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, SORP(FRS102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP(FRS102)), as disclosed above.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

## ■ Volunteers Policy

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## ■ Incoming Resources

### **Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by the Christmas fair, Rose Queen and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

### **Income from investments**

Dividends are accounted for when due and payable and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

## ■ Resources Expended

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

## ■ Fixed assets

### Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002) there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2003 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 4 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2003 is written off.

### Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

## ■ Investments

Investments are valued at market value at 31 December.

## ■ Current assets

### Stocks

Stock of resalable items is valued at sale price less 33.33%.

### Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

## ■ Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**St Cuthbert North Meols**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st December 2020**

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Income and endowments</b>						
<b>Donations and legacies</b>						
001 - Collections	39,104	–	–	–	39,104	46,885
002 - Income tax refund Gift Aid	11,415	–	–	–	11,415	10,860
003 - Donations	2,123	–	–	–	2,123	4,701
019 - Legacies	–	–	–	–	–	10,000
<b>Donations and legacies Totals</b>	<b>52,642</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>52,642</b>	<b>72,447</b>
<b>Income from charitable activities</b>						
007 - Church fees	9,720	–	–	–	9,720	13,183
008 - Sundry income	9	–	–	–	9	–
011 - Kitchen income	–	165	–	–	165	871
012 - Parish office income	7,904	–	–	–	7,904	7,992
013 - Churchyard income - fees	–	17,570	–	–	17,570	33,112
014 - Charitable collections & gifts	–	–	313	–	313	2,720
015 - Souvenir sales	23	–	–	–	23	248
017 - Flower income	–	559	–	–	559	1,083
020 - Associated groups - income	–	538	–	–	538	1,433
<b>Income from charitable activities Totals</b>	<b>17,657</b>	<b>18,834</b>	<b>313</b>	<b>–</b>	<b>36,805</b>	<b>60,644</b>
<b>Other trading activities</b>						
004 - Fundraising events	3,120	–	–	–	3,120	9,937
006 - Hall income - letting fees	7,600	–	–	–	7,600	11,633
<b>Other trading activities Totals</b>	<b>10,720</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>10,720</b>	<b>21,571</b>
<b>Investments</b>						
005 - Income on investments	3,486	–	–	–	3,486	4,310
<b>Investments Totals</b>	<b>3,486</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>3,486</b>	<b>4,310</b>
<b>Other income</b>						
016 - Covid JRS grant	2,253	–	–	–	2,253	–
<b>Other income Totals</b>	<b>2,253</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>2,253</b>	<b>–</b>
<b>Income and endowments Grand Totals</b>	<b>86,762</b>	<b>18,834</b>	<b>313</b>	<b>–</b>	<b>105,909</b>	<b>158,974</b>

There may be minor discrepancies in the totals if the pence are not being shown.

**St Cuthbert North Meols**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st December 2020**

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Expenditure</b>						
<b>Raising funds</b>						
106 - Relief clergy	-	-	-	-	-	-
107 - Upkeep of services	924	-	-	-	924	1,859
108 - Organist & choir	3,968	-	-	-	3,968	5,387
116 - Hall expenses	10,110	-	-	-	10,110	10,221
119 - Churchyard payments	-	21,773	-	-	21,773	31,571
126 - Souvenir purchases	-	-	-	-	-	-
127 - Fundraising costs	1,419	-	-	-	1,419	2,600
<b>Raising funds Totals</b>	<b>16,422</b>	<b>21,773</b>	<b>-</b>	<b>-</b>	<b>38,195</b>	<b>51,640</b>
<b>Expenditure on charitable activities</b>						
101 - Parish Share	69,285	-	-	-	69,285	78,952
117 - Kitchen expenses	-	42	-	-	42	818
118 - Parish office expenses	10,099	-	-	-	10,099	10,705
121 - Gifts paid to charities	-	-	313	-	313	2,720
122 - Associated groups - expenses	-	890	-	-	890	1,523
128 - Flower expenses	-	461	-	-	461	966
135 - Hall redevelopment expenses	-	-	-	-	-	2,095
<b>Expenditure on charitable activities Total</b>	<b>79,385</b>	<b>1,394</b>	<b>313</b>	<b>-</b>	<b>81,093</b>	<b>97,781</b>
<b>Other expenditure</b>						
102 - Rector's expenses	443	-	-	-	443	203
103 - Rectory costs	2,061	-	-	-	2,061	1,804
109 - Organ & piano	797	-	-	-	797	793
110 - Church repairs & maintenance	1,021	-	-	-	1,021	12,348
111 - Insurance	5,565	-	-	-	5,565	5,449
112 - Gas, electricity & water	4,171	-	-	-	4,171	4,332
113 - Bank charges	60	-	-	-	60	65
115 - Postage, printing & stationery	-	-	-	-	-	7
120 - Repairs in churchyard	-	10,994	-	-	10,994	10,085
124 - Sundries	277	-	-	-	277	25
125 - Legal & professional	3,100	-	-	-	3,100	2,857
<b>Other expenditure Totals</b>	<b>17,498</b>	<b>10,994</b>	<b>-</b>	<b>-</b>	<b>28,492</b>	<b>37,974</b>
<b>Expenditure Grand Totals</b>	<b>113,306</b>	<b>34,162</b>	<b>313</b>	<b>-</b>	<b>147,781</b>	<b>187,395</b>

There may be minor discrepancies in the totals if the pence are not being shown.

**St Cuthbert North Meols**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st December 2020**

	2020	2019
	£	£
<b>Collections</b>		
Planned Giving:		
Standing Orders	20,799	22,845
Parish Giving Scheme	16,811	16,055
Envelope Scheme	1,328	2,387
Loose Collections (incl Weddings, Baptisms etc)	166	5,598
	<b>39,104</b>	<b>46,885</b>
<b>Staff costs</b>		
Wages and salaries	20,838	22,660
Social security costs	0.00	0.00
Pension costs	0.00	0.00
	<b>20,838</b>	<b>22,660</b>

The average number of employees during the year was 3 (2019 - 3) with all employee time involved in providing either support to the governance of the charity or support services to the charitable activities.

**Trustee payment disclosures**

No trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses. Total value of trustee donations in the year was £11,179. (2019 - £10,866).

**Short term investments**

11,625 shares CBF fixed interest securities (2019 - 6,425 shares)

Historical cost	10,656	10,656
Additions	8,730	-
Total cost	19,386	10,656
Market value	19,664	10,502

**Analysis of net assets by fund**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1	-	1
Current assets	170,126	-	170,126
Current liabilities	(6,906)	-	(6,906)
<b>Fund balance</b>	<b>163,220</b>	<b>-</b>	<b>163,220</b>

**Summary statement of funds**

	B/fwd	Incoming Resources	Outgoing Resources	Transfers	Gains & Losses	Fund Bal C/fwd
Unrestricted - General fund	180,056	86,762	113,306	(13,444)	1,149	141,216
Designated - Kitchen general fund	7,833	165	-	-	-	7,999
Designated - Kitchen maintenance fund	13,212	-	42	-	-	13,170
Designated - Churchyard fund*	-	17,570	32,767	15,196	-	-
Designated - Funds of Associated Groups	750	538	890	-	-	398
Designated - Flower fund	337	559	461	-	-	435
Restricted - Charities fund	-	313	313	-	-	-
Restricted - Building restoration fund	1,752	-	-	(1,752)	-	-
<b>Totals</b>	<b>203,943</b>	<b>105,909</b>	<b>147,781</b>	<b>-</b>	<b>1,149</b>	<b>163,220</b>

**\*Note:** 'Designated - Churchyard fund' includes a transfer from 'Unrestricted - General fund' of £15,196 to bring the fund out of deficit. 'Restricted - Building restoration fund' includes a transfer to 'Unrestricted - General fund' of £1,752 as instructed by the donor, Mr. D. Macklam for it to be used for general church and church hall repairs.

There may be minor discrepancies in the totals if the pence are not being shown.