THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAMPTON

England & Wales · Charity number 1133845

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSBURY WOLVERHAMPTON, BUSHBURY PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-01-28
Register	View on the Charity Commission register

Contact

Address	The Parish Office St. Marys Church Hall Bushbury Lane Wolverhampton
Phone	01902782226
Email	adbush@hotmail.co.uk
Website	www.bushburyparishchurch.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: An Anglican Church of England Parish seeking to promote the good news gospel of Jesus in the local community

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£187,349	£165,041	-	-
2023-12-31	£152,882	£164,013	-	-
2022-12-31	£175,009	£156,186	-	-
2021-12-31	£153,924	£137,304	-	-
2020-12-31	£157,128	£127,456	-	-

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Trustees

Name	Role	Appointed
Adrian John McDowell		2020-03-12
Ann-Charlotte Holman		2022-03-10
Beverley Jayne Dyer		2024-03-21
Christine Dean		2022-03-10
Ian Charles Newman		2024-03-21
Ian Victor Harris		2022-03-10
Jacqueline Mullett		2019-03-13
Jessica Bate		2022-03-10
Karen Lavinia Adcock		2014-05-05
MRS Linda Hyde		2014-05-05
Michael John Hotchkiss		
Nicholas Kenneth Gardner		2016-03-05
Patricia Ann Chadwick		2014-05-05
Rev Emmanuel Salako B.Sc B.Th		2023-09-17
Rev IAN RICHARD MORLEY POOLE		
Rev Taiwo Olumuyiwa		2023-10-22
Richard John Todd		2019-03-13
Stephen Bernard Vince		2022-03-10

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAM

England & Wales - Charity number 1133845

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Bushbury Wolverhampton

Also known as
1) Bushbury Parochial Church Council
2) Bushbury PCC

End of Year Financial Statements

For the year ending 31.12.2024

Registered Charity Number: 1133845

The Parochial Church Council of The Parish of Bushbury Wolverhampton
Trustees' Annual Report for the year ended 31st December 2024

Objectives and Activities

The Parochial Church Council of The Parish of Bushbury Wolverhampton (the PCC) has the responsibility of co-operating with the incumbent Rev Dr Ian Poole, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Bushbury Wolverhampton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through nonsacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bushbury Wolverhampton, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Under the Pastoral Scheme operating in the Parish, Clergy, Parish Wardens and District Wardens are by virtue of post members of the PCC. Each District Church elects 3 persons to represent them at the PCC. Each District Church elects 2 Deanery Synod representatives who also serve on the PCC.

Each new member is briefed on the roll and responsibilities of the PCC at the first meeting. In addition, the PCC has copies of 'Handbook for Churchwardens and Church Councillors' as well as copies of relevant schemes and measures. The treasurer briefs members of their responsibilities with regard to Charity Commission.

The PCC appoints a Standing Committee to deal with issues which may arise from time to time outside of the normal meeting schedule.

Achievements and Performance

Mission Statement

To know God and make him known.
To stand still and grow in the awareness of the majesty and love of God that we might run and tell those who are outside in the cold, wherever that might be.
It would be our intention to review this statement within the coming year

Other Objectives

To create a culture and atmosphere, which encourages and enables individuals to encounter the transforming love of God.
To demonstrate together what it means to be faithful disciples.
To grow in an understanding and practice of Christian community that we might influence and serve our surrounding community.
To spread the growing kingdom awareness in our midst, by word and witness, in a way that is relevant to our local culture.
To grow both in depth of maturity and numerically. To grow in our financial capacity, which will in turn contribute towards facilitating mission.

Contribution of Volunteers

The Parish is committed to every member ministry. This has many expressions across the Parish, and members of the Church offer their service voluntarily.

Strategies

Organisational

To enhance teamwork across all aspects of congregational and parish life, ensuring efficiency and effectiveness through regular evaluations.

To replicate and integrate this model of teamwork within the substantial involvement of lay members.

To develop and streamline administrative systems to better support the operational aspects of the Parish, thereby releasing Clergy and Lay resources to envision and deliver key objectives. The Parish Administrator continues to be a great asset in helping to maintain this vision.

Spiritual

Increase enthusiasm for and time spent in prayer and worship

To use off the shelf and in-house courses to understand the call of discipleship.

To spend time enjoying each other's company first in the District Church and where appropriate across the Parish.

To invite outsiders in on their terms and determine effective 'outreach'

To continue to meet together as both Clergy and Lay, discerning our urgent priorities.

Service's Available for Public Worship
The table below sets out the current pattern of services across the Parish. Occasionally services are organised across the parish or with other churches from across the city.

week	St Mary	St Mary	Afternoon and Evening Services	St James	Good Shepherd
	9.00	10.30		9.45	11.00
1	Communion – Common Worship	The Gathering – with Sunday Club	Healing Service. Bimonthly rotating around the parish as advertised	Service of the Word	Holy Communion
2	Communion – Common Worship	The Gathering – with Sunday Club	Memorials at St Mary's As advertised 6.30	Holy Communion	Service of the Word
3	Communion – Common Worship	The Gathering – All Together with Communion		Service of the Word	Holy Communion
4	Communion – Common Worship	The Gathering – with Sunday Club		Holy Communion	Service of the Word
5	Communion – Common Worship	The Gathering – with Sunday club		All Age Worship	Koinonia - Café Worship

Baptism Policy
The Church welcomes Children for Baptism. We understand that Church and parent(s) together have a responsibility to meet, so that through the Church's teaching and explanation the parent(s) requesting Baptism understand the Sacrament of Baptism and the Christian commitment involved in the Baptismal responses. (PCC 10.02.2000). The importance of due preparation is thus emphasised and the need to demonstrate an active Christian faith, as evidenced by regular church attendance. Generally adult baptisms are by full emersion. A service of blessing is offered to all those who do not wish to undertake such a commitment, and this option is becoming more common. This policy was reviewed in the Autumn of 2016 and was affirmed by the PCC in the spring of 2017. (PCC 2nd February 2017)

Weddings and Funeral Policies

Weddings
The Church welcomes couples for marriage. We offer a Deanery based wedding preparation course.
The Parish accepts the principle that there are circumstances in which a divorced person may be married in church during the lifetime of a former spouse. (PCC 25.05.2000) The Parish therefore follows the Diocesan Guidelines on the Remarriage of Divorced Couples in Church.

Funerals
Funerals constitute a very significant share of Clergy workload averaging around 20% of their time. They are also a vital 'shop window' for us in Bushbury Parish. The Parish considers it a privilege to take part in this service to the community and a privilege to disperse abroad the hope we have in Christ.
For every funeral undertaken where at all possible the Clergy will endeavour to see and discuss with the relatives, the funeral service. All funeral services will have three main components:
A liturgical framework in keeping with the Church of England, Common Worship Pastoral Services.

An accurate, meaningful and positive account of the life of the deceased.
An appropriate and sensitive sharing of the Christian faith.
Following the funeral, it may be appropriate and feasible for Clergy or lay persons to visit the bereaved. However, this may not always be practical, and we recognise that it is not always welcomed.
A service of memorial for the Parish is held Every 6 months at St Mary's and all those who have had a funeral service conducted by the team are invited to attend, along with those whose first anniversary it is. The Good Shepherd holds two memorial services per year on the second Sunday of May and November. St James holds one memorial service per year usually during November.

Mission Activities through Community Events

School Assemblies. Progress has been made this year in expanding this ministry to Elston Hall and a date for Whitgreave in the new year

Little Angels - A carers and Baby/Toddler Group based at St Mary's
Family and Toddlers - A carers and Baby/Toddler group based at St James

Coffee Mornings - Based at The Good Shepherd on a Friday morning an opportunity to invite the community into an informal gathering.

Good Shepherd Companions - An over 50's club based at the Good Shepherd on alternate Mondays.
CAMEO – a monthly social group at St James's meeting on the 3rd Monday monthly for a variety of activities and events.
3 C's Group – an open social group at St James' meeting on other Mondays for coffee, cake and chat and a time of fellowship and encouragement.
Oasis women's group meeting on alternate Mondays at St Marys for fellowship, activities and reflection.

St Mary's Messy church values are about being Christ centred, for all ages, based on creativity hospitality and celebration

Carol Singing in local community shops and cafes

Following on from the Parish mission a BBQ was held which was open to all. This proved a very successful outreach to the community and was replicated in September. In the light of this plans are in hand by St Mary's to provide similar opportunities for community engagement in 2025

Courses, Study Groups
Various expressions of 'Sunday School' operate in each church on a Sunday.

Alpha course during the autumn of 2024

Confirmation classes as necessary

A men's group based around breakfast and then teaching meets approximately once a month at St Mary's Hall and is open across the parish.

5 life groups operate across the parish involving members form all three churches

Worship and Prayer Events
Weekly 'Waking the Dawn' prayer.

St Mary's weekly prayer on a Thursday morning

St James Prayer meeting on a Thursday morning.

One off Achievements
The Parish once again undertook a week-long mission in collaboration with a team from Through Faith Missions. Many homes were visited and the good news of the gospel shared; local schools and care homes were also included, and a series of planned prayer walks took place across the parish along with the singing of worship songs and outreach at various points in the community.

Christmas Tree Festival based at St Mary's

Achievements and Performance

St Mary's.

Working to make ourselves fit for the 21st century with the help of Leading your Church into Growth.
To continue to prepare ourselves to be renewed by the spirit
Reviewing sung/musical worship
Implementation of changes to Sunday services. 9.00am now Common Worship with Songs and communion.
The Gathering introduced. Less formal settings to services. Sunday Club now three Sundays per month.
Communion once a month at 10.30
Continuing to develop Sunday School and Messy Church
To interact more with the wider community

St James'.

To make the Sunday services more family and children friendly.
To grow in prayer

Good Shepherd
To continue to seek an increased sense of God's presence among us
To encourage seekers into a deeper revelation of what a Christian is
To develop our sense of hospitality and welcome as we demonstrate the love of God.
To explore ways to enable children and young people to feel a valued part of the church today and equip them to become the church of tomorrow

Financial Review
Total income has increased from £152,882 to £187,349. The increase is mainly due to £49,000 donation/bequest this year received by St Mary's.
Total expenditure has increased slightly from £164,013 to £165,041. There are lots of small movements between the years, and a new expenditure code this year for contribution towards the Team costs.
Total funds held at 31.12.2024 were £258,144 (2023 £235,836).

Reserves Policy
Charity Commission guidance is to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £31,261 [2023 £31,925]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £50,138 [2023 £36,560] which is higher than this target.

Funds will be either entered into unrestricted, designated or restricted categories in the accounts depending on the requests of the donors or the will of the DCCs at each church. Where there is no immediate intent to utilise the funds, they will be transferred to interest bearing savings accounts. No new endowments have been created in 2024.

The members believe primarily that the giving of the regular congregational members of each church should cover the expenditure incurred.
It is recognised that fundraising in some circumstances can be part of outreach and supportive of the churches aims to encourage community interaction and will be considered on a case-by-case basis.
The aim of each church is to ensure that a minimum of 10% annual income is spent on home and overseas mission and details of which charities are supported is contained within the accounts of the individual churches.

There have been two significant donations during the year, one to the value of £49,272 from the late O'Hara Will and another to the value of £1,800. These donations have been most welcome.

Safeguarding
The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults)

Reporting Serious Incidents
A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising
The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers
The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management
The PCC are responsible for the financial health of the Parish and legally responsible for any debts or mishandling of funds.
The PCC apportion the Parish Share each year across the District Churches, on advice from the Standing Committee and District Treasurers. At each PCC meeting the Parish Treasurer reports on each district churches progress in meeting their obligations. Should a District Church run into difficulties the Standing Committee meet with District Treasurers, to assess if re apportionment of the share would be helpful and to review what other action might be considered.
At each DCC meeting the District Treasurer presents an update on that Districts financial activity.
Signatories to cheque books are always two persons, signed at the point of issue. No one person has access to Parish accounts or monies. The district treasurer is not involved in the verification of Sunday collection monies; this is done by an independent team. Gift Aid is verified by standing order to the bank or an envelope scheme. Each District Church has a Gift Aid Secretary.
The PCC does not allow the District Churches to spend more than £4,000 on a single project without consent from the PCC. (PCC 10.07.08 6iii) In this way the PCC can assure itself of the financial health of the District Church and that sufficient funds are available and will not lead to the PCC becoming indebted.
The District Churches produce annual accounts that are presented for scrutiny at the DCC Annual meetings and are then merged to form the PCC accounts, the official accounts of the Parish. The Parish abides by the rules as laid down by the Diocese, and as the joint accounts are over £100,000, they are independently examined. The PCC annual meeting appoints the Independent Examiner.

Reputation - The PCC has responsibility for ensuring both legal and voluntary guidelines are in place. The PCC also draws up policy on several issues to ensure consistency of approach across the Parish and that everyone is dealt with fairly. Current PCC policies include Baptism, Wedding and Funeral policies. The PCC have agreed that the parish would accept the ministry of women priests. The PCC also have a policy covering fund raising, raffles and gambling. The policy with regard to fund raising was reviewed and amended during 2008 (PCC 16.10.08 6ii). The PCC have an agreed policy on Child Protection and has a Parish Child Protection Officer. Each District Church adheres to the policy and has appointed a local Child Protection Officer. A full review of the policy was carried out and accepted by the PCC during 2016 (PCC 20.10.16 item 8).

<u>The PCC has adopted policies on the following:</u>
Safeguarding
The Handling of DBS Disclosures
The Security of Personal Information
The Employment of Ex-Offenders
An Equal Opportunities Policy
An Appeals and Complaints Procedure (pre appointment)
Compliance with the Data Protection Act & GDPR 2018
Sickness and Absence Guidelines
Discipline and Appeals Procedure

Grievance Procedure
Harassment Policy
Whistle Blowing Policy
Standardised Contract of Employment & offer letter

Statutory and Legal - The PCC delegates its responsibilities for the maintenance, care and safety of people and buildings in the Parish to the DCC's.
Each District Church has the following measures in place;
A Quinquennial report. The report details work that should be carried out in order to keep the church building in a fit condition for purpose. This report includes an electrical inspection. The DCC is responsible for working through the recommendations of the Quinquennial.
Each District Church carries insurance for their Church and where appropriate the Church Hall. All the District Churches are in the Ecclesiastical Insurance Group Scheme.
A Health and Safety Policy and Accident Book. Health and Safety appears as an agenda item at DCC and PCC meetings.
A Fire Risk Assessment Report
An Asbestos Report.
Each Building has had its access reviewed with regard to the Disability Discrimination Act.
The Church Yard at St. Mary's has been closed to new burials since 1979. The local council are responsible for the care and maintenance of the Church Yard. St Mary's DCC and Wardens cooperate fully to ensure a safe environment.

Operational - The PCC understands operational risk management to mean action in the event of, fire, flood, failure of power supply, gas leak, or other disruption that would make the Church unusable for its public ministry. As a Team Ministry all clergy have access to other churches within the team and a list of key holders and contact numbers are available to the clergy and wardens in order to gain access to another church in an emergency. Longer term measures can then be considered as necessary.

Structure, Governance and Management
The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission under registration number 1130297. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 5 times in 2023. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties
There are no related parties employed by the PCC or awarded contracts for work

Donations from Related Parties
Donations from 12 related parties [PCC Members] during the year totalled £27,130 [2023 £26,290]. All these donations were received without conditions.

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC or details of any trustee that was paid

Expenses paid to Trustees
No Trustee expenses have been incurred during the year.

Charity name	The Parochial Church Council of the Ecclesiastical Parish of Bushbury Wolverhampton
Other names charity is known by	1) Bushbury Parochial Church Council 2) Bushbury PCC
Registered charity number (if any)	1133845
Charity's principal address (eg. Address of the church or church office)	The Parish Office, The St Mary's Church Hall Bushbury Lane Wolverhampton **Postcode** WV10 8JP

Website: www.bushburyteamministry.co.uk

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Rev Dr Ian Poole	Team Rector/Chair	
Rev Taiwo Olumuyiwa	Team Vicar	
Rev Emmanuel Salako	Self-Supporting Minister	
Jacquie Mullett	PCC Warden/Deanery Synod/PCC Treasurer	
Karen Adcock	PCC Warden/Good Shepherd Warden/Deanery Synod	
Richard Todd	St Mary's Warden	
Mike Hotchkiss	St Mary's Warden/Deanery Synod/PCC Secretary	
Christine Dean	Good Shepherd Warden	
Jessica Bate	Deanery Synod	
Lyn Hyde	Deanery Synod	
Steve Vince	Deanery Synod	
Nick Gardner	PCC	01/01/24 – 21/03/24
Nick Gardner	St James Warden	21/03/24 – 31/12/24
Ian Newman	St James Warden	21/03/24 – 31/12/24
Elected Members		
Pat Chadwick	PCC	
Adrian McDowell	PCC	
Bev Dyer	PCC	
Ann-Charlotte Holman	PCC	
Ian Harris	PCC	

Bank	Metro Bank One Southampton Row London WC1B 5HA
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Michael John Hotchkiss
Position (eg Secretary, Chair, etc)	PCC Secretary
Date (eg. Date of the APCM)	3rd April 2025

Independent Examiner's report to the trustees/members of Bushbury Parochial Church Council
Registered charity number: 1133845

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 12/06/2025

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

The Parish of Bushbury Wolverhampton
Notes to the Financial Statements
For the year ended 31st December 2024

- **Accounting Policies**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

- **Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

- **Going Concern**

There is no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

- **Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period.

- **Funds**

Funds are either entered into unrestricted, designated or restricted categories in the accounts, depending on the requests of the donors or the will of the DCCs at each church.

- **Description of Funds**

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

Building - Building Fund	Used for maintenance and repair to the building. Ringfenced from Hall Hire income as agreed by DCC
CHARGIVIND - Charitable Giving D	identifies the ringfenced giving to charities as decided by DCC
CHL - Coven Heath Legacy	good Shepherd share of sale of Coven Heath Mission Church. Diocese suggestion it would be good for the money to be used for mission but not essential
CHRCHMAIND - Church Maintenance	to identify various maintenance costs and income for the Church
Charity - Charity Fund	Used to identify the 10% ring-fenced charitable contributions amount. Charities to be supported are decided by the DCC.
Children - Children's Work	Used for any children's work-related expenses.
Coffee - Coffee Morning	Contribution from the Thursday Coffee Morning Group to St James.

Contin - Contingency	Essentially an emergency fund should an incident occur which needs urgent attention as it would affect the viability of having income from the building
CovenHeath - Coven Heath Outreach	proceeds from the sale of coven heath mission church. Diocese suggests it is used for mission, but it is not restricted to that purpose.
HALL - Hall	identifies income from hall hire and any expenses relating to the hall
HALL-ASSET - Hall Asset	this is to identify the value of St Mary's Church Hall [which is a fixed Asset]
MISS-DES - Mission	identifies donations for and expenses of mission and outreach events, eg running an Alpha
SpecDon - Specific Donations	Donations made - don't want part given to charity

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

Building - Building Fund	Used for maintenance and repair to the building.
CHANCEL - Chancel Liability	For the maintenance/upkeep of the Chancel (from Chancel Repair Liability receipts)
CHRCHMAINT - New Church Maintenance	For the maintenance/upkeep of the church fabric, including organ (from the combination of a number of funds for these purposes many years ago, plus more recent donations specifically for this)
CHURCHYARD - Churchyard	For the maintenance/upkeep of the churchyard (from several donations specifically for the churchyard)
Children - Children's Work	Used for any children's work related expenses. The restricted amount only states to support children's work at St James.
DONAT-F4 - Donation Fund 4	For any costs related to the setting up and operation of live streaming in the church (from a donation specifically for this)
MISSION - Mission & Outreach	For mission and outreach expenses and related outgoing donations (from the combination of a number of funds for mission and outreach many years ago, plus more recent donations specifically for this)
RECTORYDEC - Rectory Decoration	For the decoration of the rectory (from donations specifically for that purpose with diocesan contributions)
STEWARD - Prof Steward (Church Hall)	The capital is for the upkeep of the Steward Family graves, with the interest available for the DCC to use as it so wishes (i.e. General Fund), as per the Will of Prof. Steward.

WAR-GRAVES - War Graves	For the maintenance/upkeep of the war graves in the churchyard (from a grant from the Commonwealth War Graves Commission specifically for this purpose)
WORSHIPLDR - Worship Leader	For costs related to the Worship Leader (primarily salary but also training, etc.) (Note this is a constructive trust, as per the wishes of the donor)

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.
An explanation of purpose of each Endowment fund are as follows:

The PCC does not hold any Endowment Funds

- **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable,

interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

- **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

- **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

- **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

- **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

- **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Statement of Financial Activities for 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	161,228	241	1,685	—	163,154	114,381
Other trading activities	11,544	6,725	—	—	18,269	21,203
Investments	1,142	132	—	—	1,275	750
Income from charitable activities	4,531	10	110	—	4,651	6,654
Other income	—	—	—	—	—	9,894
Total income	**178,446**	**7,108**	**1,795**	**—**	**187,349**	**152,882**
Payments						
Raising funds	506	—	—	—	506	123
Expenditure on charitable activities	124,537	27,906	12,093	—	164,535	163,890
Total expenditure	**125,043**	**27,906**	**12,093**	**—**	**165,041**	**164,013**
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	**53,402**	**(20,798)**	**(10,298)**	**—**	**22,307**	**(11,131)**
Transfers						
Gross transfers between funds - in	—	39,824	—	—	39,824	12,879
Gross transfers between funds - out	(39,824)	—	—	—	(39,824)	(12,879)
Other recognised gains / losses						
Gains/losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use						
Net movement in funds	**13,579**	**19,026**	**(10,298)**	**—**	**22,307**	**(11,131)**
Reconciliation of funds						
Total funds brought forward	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**
Total funds carried forward	**50,138**	**173,461**	**34,544**	**—**	**258,144**	**235,836**

Balance sheet for 2024

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
6430	Church Hall	125,000	125,000
	Total Fixed assets	**125,000**	**125,000**
Current assets			
6500	METRO BANK Current Account	3,493	7,447
6501	Bank HSBC current account	24,955	27,742
6502	Co op Current Account	15,209	16,188
6505	Co op 14 Day Account	8,244	8,111
6507	Co-operative Bank current account	72,239	33,555

6510	CCLA (CBF) deposit account		20,619	19,580
6511	CCLA (CBF) deposit account		1,655	1,572
6515SM	Lichfield Decoration Account		10	10
6590	Cash in hand		225	106
Z05	Accounts Receivable		2,997	7,381
		Total Current assets	**149,645**	**121,691**
Liabilities				
6699	Agency collections		3,468	5,980
Z04	Accounts Payable		13,033	4,874
		Total Liabilities	**16,501**	**10,854**
		Net Asset surplus (deficit)	**258,144**	**235,836**
Reserves				
	Excess/(deficit) to date		22,307	(11,131)
Z01	Starting balances		235,836	246,967
		Total Reserves	**258,144**	**235,836**
		Represented by Funds		
		General (Unrestricted)	50,138	36,560
		Designated	173,461	154,435
		Restricted	34,544	44,842
		Endowment	-	-
		Total	**258,144**	**235,836**

Approved by the Parochial Church Council on 3rd April 2025 and signed on its behalf by:



Signature: .....

Name: **Michael Hotchkiss**

The notes on the following pages form part of these accounts

Statement of Assets and Liabilities for 2024

	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets						
Church Hall	-	125,000	-	-	125,000	125,000
Total	**-**	**125,000**	**-**	**-**	**125,000**	**125,000**
Current Asset - Cash At Bank And In Hand						
METRO BANK Current Account	216	-	3,277	-	3,493	7,447
Bank HSBC current account	6,110	18,667	177	-	24,955	27,742
Co op Current Account	13,676	-	1,533	-	15,209	16,188
Co op 14 Day Account	-	8,244	-	-	8,244	8,111
Co-operative Bank current account	23,980	33,149	15,109	-	72,239	33,555
CCLA (CBF) deposit account	2,509	-	18,110	-	20,619	19,580
CCLA (CBF) deposit account	1,655	-	-	-	1,655	1,572
Lichfield Decoration Account	-	-	10	-	10	10
Cash in hand	225	-	-	-	225	106
Total	**48,370**	**60,061**	**38,217**	**-**	**146,648**	**114,310**
Current Asset - Debtors						
Accounts Receivable	2,940	56	-	-	2,997	7,381
Total	**2,940**	**56**	**-**	**-**	**2,997**	**7,381**
Liability - Agency Accounts						
Agency collections	-	-	3,468	-	3,468	5,980
Total	**-**	**-**	**3,468**	**-**	**3,468**	**5,980**
Liability - Creditors: Amounts Falling Due In One Year						
Accounts Payable	1,172	11,656	205	-	13,033	4,874
Total	**1,172**	**11,656**	**205**	**-**	**13,033**	**4,874**
Net total assets	**50,138**	**173,461**	**34,544**	**-**	**258,144**	**235,836**

Statement of assets and liabilities for 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Church Hall -	—	125,000	—	—	125,000	125,000
Totals	**—**	**125,000**	**—**	**—**	**125,000**	**125,000**
Current assets - Cash at bank and in hand						
METRO BANK Current Account -	2,357	—	5,090	—	7,447	12,884
Bank HSBC current account -	7,798	19,766	177	—	27,742	24,496
Co op Current Account -	15,494	—	693	—	16,188	11,013
Co op 14 Day Account -	—	8,111	—	—	8,111	8,018
Co-operative Bank current account -	416	6,293	26,846	—	33,555	50,818
CCLA (CBF) deposit account -	1,470	—	18,110	—	19,580	18,972
CCLA (CBF) deposit account -	1,572	—	—	—	1,572	1,523
Lichfield Decoration Account -	—	—	—	—	—	1,385
Lichfield Decoration Account -	—	—	10	—	10	10
Cash in hand -	106	—	—	—	106	11
Totals	**29,212**	**34,170**	**50,927**	**—**	**114,310**	**129,129**
Current assets - Debtors						
Accounts Receivable -	7,287	94	—	—	7,381	2,754
Totals	**7,287**	**94**	**—**	**—**	**7,381**	**2,754**
Liabilities - Agency accounts						
Agency collections -	—	—	5,980	—	5,980	7,383
Totals	**—**	**—**	**5,980**	**—**	**5,980**	**7,383**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	(60)	4,829	106	—	4,874	1,725
Accounts Payable -	—	—	—	—	—	807
Totals	**(60)**	**4,829**	**106**	**—**	**4,874**	**2,533**
Grand total	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Fund movement for 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building							
Designated	5,763	1,701	2,762	-	-	-	4,702
Restricted	693	840	-	-	-	-	1,533
Sub-totals	**6,456**	**2,541**	**2,762**	**-**	**-**	**-**	**6,235**

CHARGIVIND							
Designated	5,037	-	10,521	5,483	-	-	-
Sub-totals	**5,037**	**-**	**10,521**	**5,483**	**-**	**-**	**-**
Children							
Designated	290	-	8	-	-	-	282
Restricted	177	-	-	-	-	-	177
Sub-totals	**467**	**-**	**8**	**-**	**-**	**-**	**459**
CHL							
Designated	6,111	132	-	-	-	-	6,244
Sub-totals	**6,111**	**132**	**-**	**-**	**-**	**-**	**6,244**
CHRCHMAIND							
Designated	-	10	4,673	4,663	-	-	-
Sub-totals	**-**	**10**	**4,673**	**4,663**	**-**	**-**	**-**
CHURCHYARD							
Restricted	95	5	-	-	-	-	100
Sub-totals	**95**	**5**	**-**	**-**	**-**	**-**	**100**
Contin							
Designated	2,000	-	-	-	-	-	2,000
Sub-totals	**2,000**	**-**	**-**	**-**	**-**	**-**	**2,000**
DONAT-F4							
Restricted	682	-	-	-	-	-	682
Sub-totals	**682**	**-**	**-**	**-**	**-**	**-**	**682**
General							
Unrestricted	36,560	178,446	125,043	(39,824)	-	-	50,138
Sub-totals	**36,560**	**178,446**	**125,043**	**(39,824)**	**-**	**-**	**50,138**
HALL-ASSET							
Designated	125,000	-	-	-	-	-	125,000
Sub-totals	**125,000**	**-**	**-**	**-**	**-**	**-**	**125,000**
WORSHIPLDR							
Restricted	12,493	-	9,426	-	-	-	3,067
Sub-totals	**12,493**	**-**	**9,426**	**-**	**-**	**-**	**3,067**
CHANCEL							
Restricted	10,041	-	-	-	-	-	10,041
Sub-totals	**10,041**	**-**	**-**	**-**	**-**	**-**	**10,041**
Coffee							
Designated	320	-	-	-	-	-	320
Sub-totals	**320**	**-**	**-**	**-**	**-**	**-**	**320**
SpecDon							

Designated	5,250	-	-	-	-	-	5,250
Sub-totals	**5,250**	**-**	**-**	**-**	**-**	**-**	**5,250**
CovenHeath							
Designated	4,514	-	-	-	-	-	4,514
Sub-totals	**4,514**	**-**	**-**	**-**	**-**	**-**	**4,514**
Charity							
Designated	-	-	2,464	2,464	-	-	-
Sub-totals	**-**	**-**	**2,464**	**2,464**	**-**	**-**	**-**
HALL							
Designated	-	5,265	7,478	2,213	-	-	-
Sub-totals	**-**	**5,265**	**7,478**	**2,213**	**-**	**-**	**-**
MISS-DES							
Designated	150	-	-	25,000	-	-	25,150
Sub-totals	**150**	**-**	**-**	**25,000**	**-**	**-**	**25,150**
MISSION							
Restricted	2,422	642	2,473	-	-	-	591
Sub-totals	**2,422**	**642**	**2,473**	**-**	**-**	**-**	**591**
CHRCHMAINT							
Restricted	-	143	143	-	-	-	-
Sub-totals	**-**	**143**	**143**	**-**	**-**	**-**	**-**
STEWARD							
Restricted	18,110	-	-	-	-	-	18,110
Sub-totals	**18,110**	**-**	**-**	**-**	**-**	**-**	**18,110**
RECTORYDEC							
Restricted	10	-	-	-	-	-	10
Sub-totals	**10**	**-**	**-**	**-**	**-**	**-**	**10**
WAR-GRAVES							
Restricted	118	165	50	-	-	-	233
Sub-totals	**118**	**165**	**50**	**-**	**-**	**-**	**233**
Totals	**235,836**	**187,349**	**165,041**	**-**	**-**	**-**	**258,144**

Fund movement for 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building Fund						
Designated	7,320	2,771	4,329	—	—	5,763
Restricted	148	856	310	—	—	693
Sub-total for Building	**7,468**	**3,627**	**4,639**	**—**	**—**	**6,456**
CHANCEL - Chancel Liability						
Restricted	10,041	—	—	—	—	10,041
Sub-total for CHANCEL	**10,041**	**—**	**—**	**—**	**—**	**10,041**
CHARGIVIND - Charitable Giving D						
Designated	5,482	—	5,520	5,075	—	5,037
Sub-total for CHARGIVIND	**5,482**	**—**	**5,520**	**5,075**	**—**	**5,037**
CHL - Coven Heath Legacy						
Designated	6,018	93	—	—	—	6,111
Sub-total for CHL	**6,018**	**93**	**—**	**—**	**—**	**6,111**
CHRCHMAIND - Church Maintenance						
Designated	—	50	2,216	2,166	—	—
Sub-total for CHRCHMAIND	**—**	**50**	**2,216**	**2,166**	**—**	**—**
CHRCHMAINT - New Church Maintenan						
Restricted	—	110	110	—	—	—
Sub-total for CHRCHMAINT	**—**	**110**	**110**	**—**	**—**	**—**
CHURCHYARD - Churchyard						
Restricted	87	8	—	—	—	95
Sub-total for CHURCHYARD	**87**	**8**	**—**	**—**	**—**	**95**
COMP - Computer Fund						
Restricted	—	700	699	(1)	—	—
Sub-total for COMP	**—**	**700**	**699**	**(1)**	**—**	**—**
Charity - Charity Fund						
Designated	—	—	2,552	2,552	—	—
Sub-total for Charity	**—**	**—**	**2,552**	**2,552**	**—**	**—**
Children - Children's Work						
Designated	290	—	—	—	—	290
Restricted	177	—	—	—	—	177
Sub-total for Children	**467**	**—**	**—**	**—**	**—**	**467**
Coffee - Coffee Morning						
Designated	320	—	—	—	—	320
Sub-total for Coffee	**320**	**—**	**—**	**—**	**—**	**320**
Contin - Contingency						
Designated	2,000	—	—	—	—	2,000
Sub-total for Contin	**2,000**	**—**	**—**	**—**	**—**	**2,000**
CovenHeath - Coven Heath Outreach						
Designated	4,844	—	329	—	—	4,514
Sub-total for CovenHeath	**4,844**	**—**	**329**	**—**	**—**	**4,514**
DONAT-F4 - Donation Fund 4						
Restricted	682	—	—	—	—	682
Sub-total for DONAT-F4	**682**	**—**	**—**	**—**	**—**	**682**
Decor - Lichfield Decoration						
Restricted	1,385	—	—	(1,385)	—	—
Sub-total for Decor	**1,385**	**—**	**—**	**(1,385)**	**—**	**—**

General - General fund						
Unrestricted	30,178	141,965	127,699	(7,884)	—	36,560
Sub-total for General	**30,178**	**141,965**	**127,699**	**(7,884)**	**—**	**36,560**
HALL - Hall						
Designated	534	5,565	7,763	1,664	—	—
Sub-total for HALL	**534**	**5,565**	**7,763**	**1,664**	**—**	**—**
HALL-ASSET - Hall Asset						
Designated	125,000	—	—	—	—	125,000
Sub-total for HALL-ASSET	**125,000**	**—**	**—**	**—**	**—**	**125,000**
MISS-DES - Mission						
Designated	2,405	10	77	(2,188)	—	150
Sub-total for MISS-DES	**2,405**	**10**	**77**	**(2,188)**	**—**	**150**
MISSION - Mission & Outreach						
Restricted	4,712	590	2,879	—	—	2,422
Sub-total for MISSION	**4,712**	**590**	**2,879**	**—**	**—**	**2,422**
RECTORYDEC - Rectory Decoration						
Restricted	10	—	—	—	—	10
Sub-total for RECTORYDEC	**10**	**—**	**—**	**—**	**—**	**10**
STEWARD - Prof Steward (Church						
Restricted	18,110	—	—	—	—	18,110
Sub-total for STEWARD	**18,110**	**—**	**—**	**—**	**—**	**18,110**
SpecDon - Specific Donations						
Designated	5,250	—	—	—	—	5,250
Sub-total for SpecDon	**5,250**	**—**	**—**	**—**	**—**	**5,250**
WAR-GRAVES - War Graves						
Restricted	3	165	50	—	—	118
Sub-total for WAR-GRAVES	**3**	**165**	**50**	**—**	**—**	**118**
WORSHIPLDR - Worship Leader						
Restricted	21,971	—	9,478	—	—	12,493
Sub-total for WORSHIPLDR	**21,971**	**—**	**9,478**	**—**	**—**	**12,493**
Grand total	**246,967**	**152,882**	**164,013**	**—**	**—**	**235,836**

Analysis of income and expenditure for 2024

		Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Receipts							
Donations and legacies							
	Gift Aid - Bank	46,900	—	240	—	47,140	45,114
	Gift Aid - Envelopes	11,566	—	—	—	11,566	10,919
	Other planned giving	16,693	—	600	—	17,293	17,441
	Loose plate collections	13,974	—	—	—	13,974	12,553
	One-off Gift Aid gifts	2,075	—	380	—	2,455	100
1	Donations appeals etc	54,046	241	300	—	54,587	4,848
2	Tax recoverable on Gift Aid	15,697	—	—	—	15,697	22,240
	Recurring grants	—	—	165	—	165	165
3	Non-recurring one-off grants	278	—	—	—	278	1,000
	Total	161,228	241	1,685	—	163,154	114,381
Income from charitable activities							
	Fees for weddings and funerals	3,068	10	110	—	3,188	4,491
	Local Fee Income	105	—	—	—	105	126
	Fees for Weddings	1,358	—	—	—	1,358	2,037
	Total	4,531	10	110	—	4,651	6,654
Other trading activities							
4	Church hall lettings - fund raising	11,261	6,725	—	—	17,986	21,203
	Ticket Sales - Social Events	283	—	—	—	283	—
	Total	11,544	6,725	—	—	18,269	21,203
Investments							
	Bank and building society interest	1,142	132	—	—	1,275	750
	Total	1,142	132	—	—	1,275	750
Other income							
5	Misc. Income	—	—	—	—	—	9,894
	Total	—	—	—	—	—	9,894
	INCOME TOTAL	178,446	7,108	1,795	—	187,349	152,882

Payments

Raising funds							
	Costs of stewardship campaign		287	—	—	—	287	123
	Costs of fetes & other events		219	—	—	—	219	—
		Total	506	—	—	—	506	123
Expenditure on charitable activities								
6	Giving to missionary societies		—	4,482	600	—	5,082	3,789
6	Giving - relief and development agencies		700	7,355	—	—	8,055	4,381
6	Home mission		988	—	—	—	988	740
6	Secular charities		800	1,148	—	—	1,948	952
	Ministry parish share etc		63,208	—	—	—	63,208	64,964
	Salary Office Administrator		4,071	—	—	—	4,071	3,709
	Salary of Worship Leader		—	—	9,426	—	9,426	9,408
	Salary of Cleaner		1,805	—	—	—	1,805	1,668
7	Salary of parish administrator		5,883	—	—	—	5,883	9,302
8	Working expenses of incumbent		800	—	—	—	800	1,076
	Funeral Mileage expenses for Lay Reader		—	—	—	—	—	28
	Vicars house expenses		—	—	—	—	—	1,495
	Vicarage Expenses		(1,115)	—	—	—	(1,115)	2,860
	Parish training and mission		414	8	1,873	—	2,295	3,609
	Church running - insurance		7,006	—	—	—	7,006	6,606
	Church office - telephone		1,145	—	—	—	1,145	1,473
	Organ / piano tuning		—	169	65	—	234	470
	Church maintenance		3,739	5,381	58	—	9,178	9,607
	Cleaning		1,373	137	—	—	1,510	2,655
	Church Maintenance Preventative		1,278	—	—	—	1,278	1,422
	Catering		—	—	—	—	—	24
	Upkeep of services		2,499	—	—	—	2,499	3,222
	Upkeep of churchyard		—	1,170	—	—	1,170	360
	Upkeep of war graves		—	—	50	—	50	50
9	PCC Expenses		8,305	—	—	—	8,305	—
	Administration		3,411	411	—	—	3,822	3,450
	Photocopier		1,133	—	—	—	1,133	1,677
	Church running - electric		4,447	—	—	—	4,447	6,483
	Church running - gas		11,584	—	—	—	11,584	10,016
	Church running - water		594	—	—	—	594	522
	Church running - heating and lighting		260	328	20	—	608	252
	Hall running - electricity		—	1,984	—	—	1,984	2,037
	Hall running - gas		—	2,418	—	—	2,418	2,333
	Hall running - insurance		—	1,455	—	—	1,455	1,382
	Hall running - maintenance		—	429	—	—	429	797
	Hall running - water		—	—	—	—	—	120
	Hall running - heating and lighting		—	781	—	—	781	625
	Governance costs examination/audit fee		210	—	—	—	210	324
	Church major repairs - structure		—	250	—	—	250	—
		Total	124,537	27,906	12,093	—	164,535	163,890
		Payments Grand Totals	125,043	27,906	12,093	—	165,041	164,013

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

	2024	2023
Wages & Salaries	£25,563	£24,087
Average Number of employees	4	4

During the year the PCC employed a church cleaner, a Parish Administrator, a Worship Leader and an office administrator (all part-time). Two employee's payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

There has been no Trustees remuneration during the year.

1 Trustee has been paid £800 (2023 £1,076) for expenses incurred during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 12 related parties [PCC members] totalled £27,130 [£26,290 2023].

Fees for the examination of the accounts

	2024	2023
Independent Examiner's Fees	£210	£324
Other Fees (eg accountancy services)		
paid to the Independent Examiner	-	-

Analysis of Transfer between Funds for 2024

There were no transfers between Restricted and Unrestricted for 2024

Date	Account	Debit	Credit	Description	Fund	Fund Type
31/05/2024	6501	—	856.00	TRANSFER TO CHARITY FUND	General	Unr
31/05/2024	6501	856.00	—	FROM GENERAL FUND	Charity	Des
31/12/2024	6501	1,608.00	—	TRANSFER FROM GENERAL FUND	Charity	Des
31/12/2024	6501	—	1,608.00	TRANSFER TO CHARITY FUND	General	Unr
01/03/2024	6507	230.00	—	transfer from General Fund to Churh Maintenance Fund (Des)	CHRCHMAIND	Des
01/03/2024	6507	—	230.00	transfer from General Fund to Churh Maintenance Fund (Des)	General	Unr
11/06/2024	6507	133.32	—	General Fund to Charitable Giving Fund	CHARGIVIND	Des
11/06/2024	6507	—	133.32	General Fund to Charitable Giving Fund	General	Unr
28/06/2024	6507	922.00	—	General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
28/06/2024	6507	—	922.00	General Fund to Church Maintenance Fund (des)	General	Unr
06/08/2024	6507	552.00	—	General Fund to Church Maintenance Fund (Des)	CHRCHMAIND	Des
06/08/2024	6507	—	552.00	General Fund to Church Maintenance Fund (Des)	General	Unr
03/10/2024	6507	25,000.00	—	General Fund to Mission Fund (Family/Youth Worker)	MISS-DES	Des
03/10/2024	6507	—	25,000.00	General Fund to Mission Fund (Family/Youth Worker)	General	Unr
31/12/2024	6507	2,650.00	—	Transfer from General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
31/12/2024	6507	—	2,650.00	Transfer from General Fund to Church Maintenance Fund (des)	General	Unr
31/12/2024	6507	5,349.91	—	Charitable Giving from offertories	CHARGIVIND	Des
31/12/2024	6507	—	5,349.91	Charitable Giving from offertories	General	Unr
31/12/2024	6507	2,213.35	—	General Fund to Hall (des) Fund	HALL	Des
31/12/2024	6507	—	2,213.35	General Fund to Hall (des) Fund	General	Unr
31/12/2024	6507	309.00	—	General Fund to Church Maintenance Fund	CHRCHMAIND	Des
31/12/2024	6507	—	309.00	General Fund to Church Maintenance Fund	General	Unr
		39,823.58	**39,823.58**			

Analysis of Transfer between Funds 2023

Date	Account	Debit	Credit	Description	Fund	Fund Type
08/02/2023	6507	17.99	-	transfer from Hall Fund (des) to General Fund	General	Unr
08/02/2023	6507	-	17.99	transfer from Hall Fund (des) to General Fund	HALL	Des
28/02/2023	6507	-	252.00	transfer from General Fund to Church Maintenance Fund (des)	General	Unr
28/02/2023	6507	252.00	-	transfer from General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
25/05/2023	6507	18.93	-	transfer from mission (des) to charitable giving (des)	CHARGIVIND	Des
25/05/2023	6507	-	18.93	transfer from mission (des) to charitable giving (des)	MISS-DES	Des
31/03/2023	6501	-	550.00	TRANSFER TO CHARITY FUND	General	Unr
31/03/2023	6501	550.00	-	FROM GENERAL FUND	Charity	Des
31/05/2023	6501	-	405.17	To Charity Fund (des) from General (Unr)	General	Unr
31/05/2023	6501	405.17	-	To Charity Fund (des) from General (Unr)	Charity	Des
31/05/2023	6507	-	235.00	General Fund to Church Maintenance Fund (des)	General	Unr
31/05/2023	6507	235.00	-	General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
31/07/2023	6507	-	3,042.29	General Fund to Charitable Giving Fund	General	Unr
31/07/2023	6507	3,042.29	-	General Fund to Charitable Giving Fund	CHARGIVIND	Des
31/07/2023	6507	-	552.00	General Fund to Church Maintenance Fund	General	Unr
31/07/2023	6507	552.00	-	General Fund to Church Maintenance Fund	CHRCHMAIND	Des

08/08/2023	6507	-	220.00	General Fund to Church Maintenance (des)	General	Unr
08/08/2023	6507	220.00	-	General Fund to Church Maintenance (des)	CHRCHMAIND	Des
31/08/2023	6507	-	398.30	General Fund to Charitable Giving Fund	General	Unr
31/08/2023	6507	398.30	-	General Fund to Charitable Giving Fund	CHARGIVIND	Des
30/09/2023	6501	827.83	-	FROM GENERAL FUND	Charity	Des
30/09/2023	6501	-	827.83	TRANSFER TO CHARITY FUND	General	Unr
01/11/2023	6502	-	1.00	Computer Fund to General Fund – agreed with donor	COMP	Res
01/11/2023	6502	1.00	-	Computer Fund to General Fund – agreed with donor	General	Unr
20/11/2023	6502	1,384.60	-	Lichfield Decoration Fund to General Fund to cover decorating costs at the GS Vicarage	General	Unr
20/11/2023	6515GS	-	1,384.60	Lichfield Decoration Fund to General Fund to cover decorating costs at the GS Vicarage	Decor	Res
31/12/2023	6501	-	769.00	TRANSFER TO CHARITY FUND	General	Unr
31/12/2023	6501	769.00	-	TRANSFER FROM GENERAL FUND	Charity	Des
31/12/2023	6507	-	1,615.80	Mission (des) to Charitable Giving (des)	MISS-DES	Des
31/12/2023	6507	1,615.80	-	Mission (des) to Charitable Giving (des)	CHARGIVIND	Des
31/12/2023	6507	-	355.00	transfer from General Fund to Church Maintenance Fund (des)	General	Unr
31/12/2023	6507	355.00	-	transfer from General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
31/12/2023	6507	-	552.00	Transfer to Church Maintenance Designated	General	Unr
31/12/2023	6507	552.00	-	FROM GENERAL FUND	CHRCHMAIND	Des
31/12/2023	6507	-	553.67	TRANSFER TO HALL DES FUND	MISS-DES	Des
31/12/2023	6507	553.67	-	FROM MISS-DES FUND	HALL	Des
31/12/2023	6507	-	1,128.80	transfer from General Fund to Hall Fund (des)	General	Unr
31/12/2023	6507	1,128.80	-	transfer from General Fund to Hall Fund (des)	HALL	Des
		12,879.38	**12,879.38**	-		

Fixed Assets

Tangible Fixed Assets

The parish has one fixed asset, which is St Mary's Church Hall. The Net book value at 31st December 2024 is £125,000. No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

		Freehold Buildings £	Total Assets £
Cost or Valuation			
As at 1 Jan		125,000	125,000
Additions in the Year		-	-
Disposal in the Year		-	-
Revaluation [if any]		-	-
Value at 31 December 2024		**125,000**	**125,000**
Accumulated Depreciation		-	-
As at 1 Jan		-	-
Charge for the Year		-	-
Disposals		-	-
Value at 31 December 2024		**-**	**-**
Net Book Value at 1 Jan 2024		125,000	125,000
Net Book Value at 31 December 2024		**125,000**	**125,000**

Fixed Asset Investments

The PCC does not hold any Fixed Assets Investments

Current Assets - Debtors

	2024 £	2023 £
Gift Aid recoverable	2,559	6,972
Prepayments/accrued Income	438	409
Other debtors	-	-
Total	**2,997**	**7,381**

Liabilities – Amounts falling due in one year

	2024 £	2023 £
Accruals	13,033	4,837
Prepaid Hall Hire Deposit	-	37
Other Creditors – Agency	3,468	5,980
Total	**16,501**	**10,854**

Summary of Assets by Fund 2024

Unrestricted						
Unrestricted - General Fund	50,138	-	-	-	50,138	36,560
Designated						
Designated - Building Fund	-	4,702	-	-	4,702	5,763
Designated - Charitable Giving D	-	-	-	-	-	5,037
Designated - Children's Work	-	282	-	-	282	290
Designated - Coven Heath Legacy	-	6,244	-	-	6,244	6,111
Designated - Contingency	-	2,000	-	-	2,000	2,000
Designated - Hall Asset	-	125,000	-	-	125,000	125,000
Designated - Coffee Morning	-	320	-	-	320	320
Designated - Specific Donations	-	5,250	-	-	5,250	5,250
Designated - Coven Heath Outreach Fund	-	4,514	-	-	4,514	4,514
Designated - Mission	-	25,150	-	-	25,150	150
Restricted						
Restricted - Building Fund	-	-	1,533	-	1,533	693
Restricted - Children's Work	-	-	177	-	177	177
Restricted - Churchyard	-	-	100	-	100	95
Restricted - Donation Fund 4	-	-	682	-	682	682
Restricted - Worship Leader	-	-	3,067	-	3,067	12,493
Restricted - Chancel Liability	-	-	10,041	-	10,041	10,041
Restricted - Mission & Outreach	-	-	591	-	591	2,422
Restricted - Prof Steward (Church Hall)	-	-	18,110	-	18,110	18,110
Restricted - Rectory Decoration	-	-	10	-	10	10
Restricted - War Graves	-	-	233	-	233	118
Fund Totals	**50,138**	**173,461**	**34,544**	**-**	**258,144**	**235,836**

Summary of Assets by Fund 2023

Unrestricted						
General fund	36,560	—	—	—	36,560	30,178
Designated						
Building Fund	—	5,763	—	—	5,763	7,320
Charitable Giving D	—	5,037	—	—	5,037	5,482
Children's Work	—	290	—	—	290	290
Coffee Morning	—	320	—	—	320	320
Contingency	—	2,000	—	—	2,000	2,000
Coven Heath Legacy	—	6,111	—	—	6,111	6,018
Coven Heath Outreach Fund	—	4,514	—	—	4,514	4,844
Hall	—	—	—	—	—	534
Hall Asset	—	125,000	—	—	125,000	125,000
Mission	—	150	—	—	150	2,405
Specific Donations	—	5,250	—	—	5,250	5,250
Restricted						
Building Fund	—	—	693	—	693	148
Chancel Liability	—	—	10,041	—	10,041	10,041
Children's Work	—	—	177	—	177	177
Churchyard	—	—	95	—	95	87
Donation Fund 4	—	—	682	—	682	682
Lichfield Decoration Account	—	—	—	—	—	1,385
Mission & Outreach	—	—	2,422	—	2,422	4,712
Prof Steward (Church Hall)	—	—	18,110	—	18,110	18,110
Rectory Decoration	—	—	10	—	10	10
War Graves	—	—	118	—	118	3
Worship Leader	—	—	12,493	—	12,493	21,971
Fund Totals	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Statement of Financial Activities Comparatives Previous Year 2023

Statement of Financial Activities for 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	111,013	1,050	2,318	—	114,381	148,329
Income from charitable activities	6,494	50	110	—	6,654	11,322
Other trading activities	13,907	7,296	—	—	21,203	15,074
Investments	657	93	—	—	750	284
Other income	9,894	—	—	—	9,894	—
Total income	**141,965**	**8,489**	**2,428**	**—**	**152,882**	**175,009**
Expenditure on:						
Raising Funds	123	—	—	—	123	138
Expenditure on charitable activities	127,576	22,787	13,527	—	163,890	156,049
Total expenditure	**127,699**	**22,787**	**13,527**	**—**	**164,013**	**156,186**
Net income / (expenditure) resources before transfer	**14,266**	**(14,298)**	**(11,098)**	**—**	**(11,131)**	**18,822**
Transfers						
Gross transfers between funds - in	1,404	11,476	—	—	12,879	27,149
Gross transfers between funds - out	(9,287)	(2,206)	(1,386)	—	(12,879)	(27,149)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**6,382**	**(5,029)**	**(12,484)**	**—**	**(11,131)**	**18,822**
Reconciliation of funds						
Total funds brought forward	**30,178**	**159,463**	**57,326**	**—**	**246,967**	**228,145**
Total funds carried forward	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Notes to the 2024 Accounts

1. Code 0550: Donations appeals etc - The 2024 figure includes two large donations - from the late Mr and Mrs F O'Hara's estate plus one other.
2. Code 0601: Tax recoverable on Gift Aid - The 2023 figure included some backdated applications from 2022.
3. Code 08A1: One-off grants – The 2023 figure included an energy grant from Lichfield Diocesan Board of Finance.
4. Code 1240: Church hall lettings – During 2024 several regular hall-hire users ceased to run, therefore the income from this source was less than the previous year.
5. Code 1300: Misc Income – The 2023 figure included a large refund from Water Plus.
6. Code 1801 to 1870: Charitable giving – The 2024 figures include some charitable giving accrued from 2023.
7. Code 2050: Salary of parish administrator – Only the costs paid directly from the PCC bank account are shown here. The remaining £4,378 were paid from the Parish Expense contributions sent from the three District Churches. These contributions are held in an Agency Account, identified as PARISH EXPENSE CONTRIBUTIONS to avoid double accounting within the combined financial report.
8. Code 2101: Working expenses of incumbent - Only the costs paid directly from the PCC bank account are shown here. The remaining £850 were paid from the Parish Expense contributions sent from the three District Churches. These contributions are held in an Agency Account, identified as PARISH EXPENSE CONTRIBUTIONS to avoid double accounting within the combined financial report.
9. Code 2359: PCC Expenses – This is the contributions sent from the three District Churches towards any parish related expenses. It was agreed to introduce this contribution by the PCC in 2024 as the current income stream from wedding and funeral statutory fees continues to decrease. These contributions are held in an Agency Account, identified as PARISH EXPENSE CONTRIBUTIONS to avoid double accounting within the combined financial report.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAM

England & Wales - Charity number 1133845

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Bushbury Wolverhampton

Also known as
1) Bushbury Parochial Church Council
2) Bushbury PCC

End of Year Financial Statements

For the year ending 31.12.2023

Registered Charity Number: 1133845

The Parochial Church Council of The Parish of Bushbury Wolverhampton
Trustees' Annual Report for the year ended 31st December 2023

Objectives and Activities

The Parochial Church Council of The Parish of Bushbury Wolverhampton (the PCC) has the responsibility of co-operating with the incumbent Rev Dr Ian Poole, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Bushbury Wolverhampton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bushbury Wolverhampton, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Under the Pastoral Scheme operating in the Parish, Clergy, Parish Wardens and District Wardens are by virtue of post members of the PCC. Each District Church elects 3 persons to represent them at the PCC. Each District Church elects 2 Deanery Synod representatives who also serve on the PCC.

Each new member is briefed on the roll and responsibilities of the PCC at the first meeting. In addition, the PCC has copies of 'Handbook for Churchwardens and Church Councillors' as well as copies of relevant schemes and measures. The treasurer briefs members of their responsibilities with regard to Charity Commission.

The PCC appoints a Standing Committee to deal with issues which may arise from time to time outside of the normal meeting schedule.

Achievements and Performance

Mission Statement

To know God and make him known.
To stand still and grow in the awareness of the majesty and love of God that we might run and tell those who are outside in the cold, wherever that might be.
It would be our intention to review this statement within the coming year

Other Objectives

To create a culture and atmosphere, which encourages and enables individuals to encounter the transforming love of God.
To demonstrate together what it means to be faithful disciples.
To grow in an understanding and practice of Christian community that we might influence and serve our surrounding community.
To spread the growing kingdom awareness in our midst, by word and witness, in a way that is relevant to our local culture.
To grow both in depth of maturity and numerically. To grow in our financial capacity, which will in turn contribute towards facilitating mission.

Contribution of Volunteers

The Parish is committed to every member ministry. This has many expressions across the Parish, and members of the Church offer their service voluntarily.

Strategies

Organisational

To enhance teamwork across all aspects of congregational and parish life, ensuring efficiency and effectiveness through regular evaluations.
To replicate and integrate this model of teamwork within the substantial involvement of lay members.
To develop and streamline administrative systems to better support the operational aspects of the Parish, thereby releasing Clergy and Lay resources to envision and deliver key objectives. The Parish Administrator continues to be a great asset in helping to maintain this vision.
Following the Team Vicar's retirement in 2021 and an ensuing vacancy, a new Team Vicar was appointed in October 2023. A Self-Supporting Minister was also welcomed to the team.

Spiritual

Increase enthusiasm for and time spent in prayer and worship
To use off the shelf and in-house courses to understand the call of discipleship.
To spend time enjoying each other's company first in the District Church and where appropriate across the Parish.
To invite outsiders in on their terms and determine effective 'outreach'
To continue to meet together as both Clergy and Lay, discerning our urgent priorities.

Service's Available for Public Worship
The table below sets out the current pattern of services across the Parish. Occasionally services are organised across the parish or with other churches from across the city.

week	St Mary	St Mary	St Mary	St James	Good Shepherd
	9.00	10.30		9.45	11.00
1	Communion – Common Worship	Family Service called The Gathering – with Sunday Club		All Age Worship	Teaching
2	Communion – Common Worship	The Gathering – with Sunday Club	Memorial As advertised 6.30	Holy Communion	Family
3	Communion – Common Worship	The Gathering – All Together with Communion		All Age Worship	Celebration
4	Communion – Common Worship	The Gathering – with Sunday Club		All Age Worship	Holy Communion
5	Communion – Common Worship	The Gathering – All together with Sunday club		All Age Worship	Café Worship

Baptism Policy
The Church welcomes Children for Baptism. We understand that Church and parent(s) together have a responsibility to meet, so that through the Church's teaching and explanation the parent(s) requesting Baptism understand the Sacrament of Baptism and the Christian commitment involved in the Baptismal responses. (PCC 10.02.2000). The importance of due preparation is thus emphasised and the need to demonstrate an active Christian faith, as evidenced by regular church attendance. Generally adult baptisms are by full emersion. A service of blessing is offered to all those who do not wish to undertake such a commitment, and this option is becoming more common. This policy was reviewed in the Autumn of 2016 and was affirmed by the PCC in the spring of 2017. (PCC 2nd February 2017)

Weddings and Funeral Policies

Weddings
The Church welcomes couples for marriage. We offer a Deanery based wedding preparation course.
The Parish accepts the principle that there are circumstances in which a divorced person may be married in church during the lifetime of a former spouse. (PCC 25.05.2000) The Parish therefore follows the Diocesan Guidelines on the Remarriage of Divorced Couples in Church.

Funerals

Funerals constitute a very significant share of Clergy workload averaging around 20% of their time. They are also a vital 'shop window' for ourselves in Bushbury Parish. The Parish considers it a privilege to take part in this service to the community and a privilege to disperse abroad the hope we have in Christ.

For every funeral undertaken where at all possible the Clergy will endeavour to see and discuss with the relatives, the funeral service. All funeral services will have three main components:

A liturgical framework in keeping with the Church of England, Common Worship Pastoral Services.

An accurate, meaningful and positive account of the life of the deceased.

An appropriate and sensitive sharing of the Christian faith.

Following the funeral, it may be appropriate and feasible for Clergy or lay persons to visit the bereaved. However, this may not always be practical and we recognise that it is not always welcomed.

A service of memorial for the Parish is held Every 6 months at St Mary's and all those who have had a funeral service conducted by the team are invited to attend, along with those whose first anniversary it is. St Mary's is open on one of the following Saturdays for those who wish to come for prayer and quiet reflection. The Good Shepherd holds two memorial services per year on the second Sunday of May and November. St James holds one memorial service per year usually during November.

Mission Activities through Community Events

School Assemblies

Little Angels - A carers and Baby/Toddler Group based at St Mary's
Moms and Toddlers - A carers and Baby/Toddler group based at St James

Coffee Mornings - Based at The Good Shepherd, an opportunity to invite the community into an informal gathering. The Good Shepherd have experimented with holding a tabletop sale running alongside coffee morning as a way of drawing in more people from the community and raising funds for the local foodbank which benefits vulnerable families in the locality. Stand-alone events have been increasingly successful and we are looking into making it a regular feature'

Good Shepherd Companions - An over 50's club based at the Good Shepherd
Cameo – a monthly social group at St James's meeting on the 3rd Monday monthly for a variety of activities and events.
3 C's Group – an open social group at St James' meeting on other Mondays for coffee, cake and chat and a time of fellowship and encouragement.
Oasis women's group meeting on alternate Mondays at St Marys for fellowship, activities and reflection.

St Mary's launched Messy Church from June 2023. Messy Church values are about being Christ-centred, for all ages, based on creativity, hospitality and celebration

Carol Singing in local community shops and cafes

Courses, Study Groups

Various expressions of 'Sunday School' operate in each church on a Sunday.
Lent House Groups Discipleship Groups and home groups
Alpha course/Youth Alpha during the autumn of 2023
Confirmation classes as necessary

A men's group based around breakfast and then teaching meets approximately once a month at St Mary's Hall and is open across the parish.

St Marys now have two study groups one continues on Zoom and one has started up live.

Wednesday Life Group evening prayer and bible study at the Good Shepherd open to all across the parish.

Worship and Prayer Events
Weekly 'Waking the Dawn' prayer.

Wednesday Lunch time prayer at the Good Shepherd

St Mary's weekly prayer on a Thursday morning

St James Prayer meeting on a Thursday morning.

One off Achievements
The Parish undertook a week-long mission in collaboration with two other churches from across the city and in partnership with a team from Through Faith Missions. Many homes were visited and the good news of the gospel shared; local schools and care homes were also included and a series of planned prayer walks took place across the parish. Fuelled by the response, an Alpha course was launched in the autumn, which has led to the formation of a parish-wide network of life-groups to support those new to faith and growing in discipleship, and to demonstrate Christian community where we live.

The parish also hosted Through Faith Missions annual meeting in the autumn of 2023

Christmas Tree Festival based at St Mary's

St Mary's.

Working to make ourselves fit for the 21st century with the help of Leading your Church into Growth.
To continue to prepare ourselves to be renewed by the spirit
Reviewing sung/musical worship
Implementation of changes to Sunday services. 9.00am now Common Worship with Songs and communion.
The Gathering introduced. Less formal settings to services. Sunday Club now three Sundays per month. Communion once a month at 10.30
Continuing to develop Sunday School and Messy Church
To interact more with the wider community

St James'.

To make the Sunday services more family and children friendly.
To grow in prayer

Good Shepherd
To continue to seek an increased sense of God's presence among us
To encourage seekers into a deeper revelation of what a Christian is
To develop our sense of hospitality and welcome as we demonstrate the love of God.
To explore ways to enable children and young people to feel a valued part of the church today and equip them to become the church of tomorrow.

Reserves Policy
Charity Commission guidance is to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £31,925 [2022 £36,706]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £36,560 [2022 £30,178] which is marginally higher than this target.

Funds will be either entered into unrestricted, designated or restricted categories in the accounts depending on the requests of the donors or the will of the DCCs at each church. Where there is no immediate intent to utilise the funds, they will be transferred to interest bearing savings accounts. No new endowments have been created in 2023.

The members believe primarily that the giving of the regular congregational members of each church should cover the expenditure incurred.
It is recognised that fundraising in some circumstances can be part of outreach and supportive of the churches aims to encourage community interaction and will be considered on a case-by-case basis.
The aim of each church is to ensure that a minimum of 10% annual income is spent on home and overseas mission and details of which charities are supported is contained within the accounts of the individual churches.

There have been several anonymous donations during the year although not individually of a significant value. These have been welcome.

Safeguarding
The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults)

Reporting Serious Incidents
A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising
The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers
The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management
The PCC are responsible for the financial health of the Parish and legally responsible for any debts or mishandling of funds.
The PCC apportion the Parish Share each year across the District Churches, on advice from the Standing Committee and District Treasurers. The PCC receive reports from the Parish Treasurer, at each PCC meeting, on each District Churches progress in meeting their obligations. Should a District Church run into difficulties the Standing Committee meet with District Treasurers, to assess if re apportionment of the share would be helpful and to review what other action might be considered.
At each DCC meeting the District Treasurer presents an update on that Districts financial activity.
Signatories to cheque books are always two persons, signed at the point of issue. No one person has access to Parish accounts or monies. The District treasurer is not involved in the verification of Sunday collection monies; this is done by an independent team. Gift Aid is verified by standing order to the bank or an envelope scheme. Each District Church has a Gift Aid Secretary.
The PCC does not allow the District Churches to spend more than £4,000 on a single project without consent from the PCC. (PCC 10.07.08 6iii) In this way the PCC can assure itself of the financial health of the District Church and that sufficient funds are available and will not lead to the PCC becoming indebted.
The District Churches produce annual accounts that are presented for scrutiny at the DCC AGM's. The District accounts are then merged to form the PCC accounts, the official accounts of the Parish. The Parish abides by the rules as laid down by the Diocese, and as the joint accounts are over £100,000, they are independently examined. The PCC AGM appoints the Independent Examiner.

Reputation - The PCC has responsibility for ensuring both legal and voluntary guidelines are in place. The PCC also draws up policy on a number of issues to ensure consistency of approach across the Parish and that everyone is dealt with fairly. Current PCC policies include Baptism, Wedding and Funeral policies. The PCC have agreed that the parish would accept the ministry of women priests. The PCC also have a policy covering fund raising, raffles and gambling. The policy with regard to fund raising was reviewed and amended during 2008 (PCC 16.10.08 6ii). The PCC have an agreed policy on Child Protection, and has a Parish Child Protection Officer. Each District Church adheres to the policy and has appointed a local Child Protection Officer. A full review of the policy was carried out and accepted by the PCC during 2016 (PCC 20.10.16 item 8).

<u>The PCC has adopted policies on the following:</u>
Safeguarding
The Handling of DBS Disclosures
The Security of Personal Information
The Employment of Ex-Offenders
An Equal Opportunities Policy
An Appeals and Complaints Procedure (pre appointment)
Compliance with the Data Protection Act & GDPR 2018
Sickness and Absence Guidelines
Discipline and Appeals Procedure
Grievance Procedure
Harassment Policy
Whistle Blowing Policy
Standardised Contract of Employment & offer letter

Statutory and Legal - The PCC delegates its responsibilities for the maintenance, care and safety of people and buildings in the Parish to the DCC's.
Each District Church has the following measures in place;
A Quinquennial report. The report details work that should be carried out in order to keep the church building in a fit condition for purpose. This report includes an electrical inspection. The DCC is responsible for working through the recommendations of the Quinquennial.
Each District Church carries insurance for their Church and where appropriate the Church Hall. All the District Churches are in the Ecclesiastical Insurance Group Scheme.
A Health and Safety Policy and Accident Book. Health and Safety appears as an agenda item at DCC and PCC meetings.
A Fire Risk Assessment Report
An Asbestos Report.
Each Building has had its access reviewed with regard to the Disability Discrimination Act.

The Church Yard at St. Mary's has been closed to new burials since 1979. The local council are responsible for the care and maintenance of the Church Yard. St Mary's DCC and Wardens cooperate fully to ensure a safe environment.

Operational - The PCC understands operational risk management to mean action in the event of, fire, flood, failure of power supply, gas leak, or other disruption that would make the Church unusable for its public ministry. As a Team Ministry all clergy have access to other churches within the team and a list of key holders and contact numbers are available to the clergy and wardens in order to gain access to another church in an emergency. Longer term measures can then be considered as necessary.

Structure, Governance and Management
The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission under registration number 1130297. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 5 times in 2023. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties
There are no related parties employed by the PCC or awarded contracts for work

Donations from Related Parties
Donations from 13 related parties [PCC Members] during the year totalled £26,290 [2022 £25,530]. All these donations were received without conditions.

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC or details of any trustee that was paid

Expenses paid to Trustees
No Trustee expenses have been incurred during the year.

Charity name	The Parochial Church Council of the Ecclesiastical Parish of Bushbury Wolverhampton
Other names charity is known by	1) Bushbury Parochial Church Council 2) Bushbury PCC
Registered charity number (if any)	1133845
Charity's principal address (eg. Address of the church or church office)	The Parish Office, The St Mary's Church Hall Bushbury Lane Wolverhampton **Postcode** WV10 8JP

Website: www.bushburyparishchurch.co.uk

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Rev Dr Ian Poole	Team Rector/Chair	
Rev Taiwo Olumuyiwa	Team Vicar	22 October – 31 December
Rev Emmanuel Salako	Self Supporting Minister	17 September – 31 December
Jacquie Mullett	PCC Warden/Deanery Synod/PCC Treasurer	
Karen Adcock	PCC Warden/Good Shepherd Warden/Deanery Synod	
Richard Todd	St Mary's Warden	
Mike Hotchkiss	St Mary's Warden/Deanery Synod/PCC Secretary	
Christine Dean	Good Shepherd Warden	
Jessica Bate	Deanery Synod	30 March – 31 December
Kerry Holt	Deanery Synod	1 January – 30 March
Steve Vince	Deanery Synod	30 March – 31 December
Elected members		
Ian Harris		
Steve Vince		1 January – 30 March
Pat Chadwick		
Adrian McDowell		
Nick Gardner		
Ann-Charlotte Holman		
Jessica Bate		1 January – 30 March
Lyn Hyde		
Peter Kelly		1 January – 30 March

Bank	Metro Bank One Southampton Row London WC1B 5HA
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Michael John Hotchkiss
Position (eg Secretary, Chair, etc)	PCC Secretary
Date (eg. Date of the APCM)	21st March 2024

Independent Examiner's report to the trustees/members of Bushbury Parochial Church Council
Registered charity number: 1133845
I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed: ..... Date: 12/06/2024.....

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

The Parish of Bushbury Wolverhampton
Notes to the Financial Statements
For the year ended 31st December 2023

- **Accounting Policies**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

- **Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

- **Going Concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

- **Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period.

- **Funds**

Funds are either entered into unrestricted, designated or restricted categories in the accounts, depending on the requests of the donors or the will of the DCCs at each church.

- **Description of Funds**

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

Building - Building Fund	Used for maintenance and repair to the building. Ringfenced from Hall Hire income as agreed by DCC
CHARGIVIND - Charitable Giving D	identifies the ringfenced giving to charities as decided by DCC
CHL - Coven Heath Legacy	good Shepherd share of sale of Coven Heath Mission Church. Diocese suggestion it would be good for the money to be used for mission but not essential
CHRCHMAIND - Church Maintenance	to identify various maintenance costs and income for the Church
Charity - Charity Fund	Used to identify the 10% ring-fenced charitable contributions amount. Charities to be supported are decided by the DCC.
Children - Children's Work	Used for any children's work related expenses.
Coffee - Coffee Morning	Contribution from the Thursday Coffee Morning Group to St James.
Contin - Contingency	Essentially an emergency fund should an incident occur which needs urgent attention as it would affect the viability of having income from the building
CovenHeath - Coven Heath Outreach	proceeds from the sale of coven heath mission church. Diocese suggests it is used for mission, but it is not restricted to that purpose.
HALL - Hall	identifies income from hall hire and any expenses relating to the hall
HALL-ASSET - Hall Asset	this is to identify the value of St Mary's Church Hall [which is a fixed Asset]
MISS-DES - Mission	identifies donations for and expenses of mission and outreach events, eg running an Alpha
SpecDon - Specific Donations	Donations made - don't want part given to charity

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

Building - Building Fund	Used for maintenance and repair to the building.
CHANCEL - Chancel Liability	For the maintenance/upkeep of the Chancel (from Chancel Repair Liability receipts)
CHRCHMAINT - New Church Maintenan	For the maintenance/upkeep of the church fabric, including organ (from the combination of a number of funds for these purposes many years ago, plus more recent donations specifically for this)
CHURCHYARD - Churchyard	For the maintenance/upkeep of the churchyard (from several donations specifically for the churchyard)
COMP - Computer Fund	One off donation specifically for new church lap top. June 2023
Children - Children's Work	Used for any children's work related expenses. The restricted amount only states to support children's work at St James.
DONAT-F4 - Donation Fund 4	For any costs related to the setting up and operation of live streaming in the church (from a donation specifically for this)
Decor - Lichfield Decoration	For Vicars House redecoration
MISSION - Mission & Outreach	For mission and outreach expenses and related outgoing donations (from the combination of a number of funds for mission and outreach many years ago, plus more recent donations specifically for this)
RECTORYDEC - Rectory Decoration	For the decoration of the rectory (from donations specifically for that purpose with diocesan contributions)
STEWARD - Prof Steward (Church	The capital is for the upkeep of the Steward Family graves, with the interest available for the DCC to use as it so wishes (i.e. General Fund), as per the Will of Prof. Steward.
WAR-GRAVES - War Graves	For the maintenance/upkeep of the war graves in the churchyard (from a grant from the Commonwealth War Graves Commission specifically for this purpose)
WORSHIPLDR - Worship Leader	For costs related to the Worship Leader (primarily salary but also training, etc.) (Note this is a constructive trust, as per the wishes of the donor)

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC does not hold any Endowment Funds

- **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable,

interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

- **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

- **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

- **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

- **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

- **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Statement of Financial Activities for 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	111,013	1,050	2,318	—	114,381	148,329
Income from charitable activities	6,494	50	110	—	6,654	11,322
Other trading activities	13,907	7,296	—	—	21,203	15,074
Investments	657	93	—	—	750	284
Other income	9,894	—	—	—	9,894	—
Total income	**141,965**	**8,489**	**2,428**	**—**	**152,882**	**175,009**
Expenditure on:						
Raising Funds	123	—	—	—	123	138
Expenditure on charitable activities	127,576	22,787	13,527	—	163,890	156,049
Total expenditure	**127,699**	**22,787**	**13,527**	**—**	**164,013**	**156,186**
Net income / (expenditure) resources before transfer	**14,266**	**(14,298)**	**(11,098)**	**—**	**(11,131)**	**18,822**
Transfers						
Gross transfers between funds - in	1,404	11,476	—	—	12,879	27,149
Gross transfers between funds - out	(9,287)	(2,206)	(1,386)	—	(12,879)	(27,149)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**6,382**	**(5,029)**	**(12,484)**	**—**	**(11,131)**	**18,822**
Reconciliation of funds						
Total funds brought forward	**30,178**	**159,463**	**57,326**	**—**	**246,967**	**228,145**
Total funds carried forward	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Balance sheet for 2023

Class and code	Description	This year	Last year
Fixed assets			
6430	Church Hall	125,000	125,000
	Total Fixed assets	**125,000**	**125,000**
Current assets			
6500	METRO BANK Current Account	7,447	12,884
6501	Bank HSBC current account	27,742	24,496
6502	Co op Current Account	16,188	11,013
6505	Co op 14 Day Account	8,111	8,018
6507	Co-operative Bank current account	33,555	50,818
6510	CCLA (CBF) deposit account	19,580	18,972
6511	CCLA (CBF) deposit account	1,572	1,523
6515GS	Lichfield Decoration Account	—	1,385
6515SM	Lichfield Decoration Account	10	10
6590	Cash in hand	106	11
Z05	Accounts Receivable	7,381	2,754
	Total Current assets	**121,691**	**131,883**
Liabilities			
6699	Agency collections	5,980	7,383
Z04	Accounts Payable	4,874	2,533
	Total Liabilities	**10,854**	**9,916**
	Net Asset surplus(deficit)	**235,836**	**246,967**
Reserves			
	Excess / (deficit) to date	(11,131)	18,822
Z01	Starting balances	246,967	228,145
	Total Reserves	**235,836**	**246,967**
	Represented by funds		
	Unrestricted	36,560	30,178
	Designated	154,435	159,463
	Restricted	44,842	57,326
	Endowment	—	—
	Total	**235,836**	**246,967**

Approved by the Parochial Church Council on 21st March 2024 and signed on its behalf by:

Signature: .....

Name: Michael Hotchkiss

The notes on the following pages form part of these accounts

Statement of assets and liabilities for 2023

		General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets							
Church Hall -		—	125,000	—	—	125,000	125,000
	Totals	**—**	**125,000**	**—**	**—**	**125,000**	**125,000**
Current assets - Cash at bank and in hand							
METRO BANK Current Account -		2,357	—	5,090	—	7,447	12,884
Bank HSBC current account -		7,798	19,766	177	—	27,742	24,496
Co op Current Account -		15,494	—	693	—	16,188	11,013
Co op 14 Day Account -		—	8,111	—	—	8,111	8,018
Co-operative Bank current account -		416	6,293	26,846	—	33,555	50,818
CCLA (CBF) deposit account -		1,470	—	18,110	—	19,580	18,972
CCLA (CBF) deposit account -		1,572	—	—	—	1,572	1,523
Lichfield Decoration Account -		—	—	—	—	—	1,385
Lichfield Decoration Account -		—	—	10	—	10	10
Cash in hand -		106	—	—	—	106	11
	Totals	**29,212**	**34,170**	**50,927**	**—**	**114,310**	**129,129**
Current assets - Debtors							
Accounts Receivable -		7,287	94	—	—	7,381	2,754
	Totals	**7,287**	**94**	**—**	**—**	**7,381**	**2,754**
Liabilities - Agency accounts							
Agency collections -		—	—	5,980	—	5,980	7,383
	Totals	**—**	**—**	**5,980**	**—**	**5,980**	**7,383**
Liabilities - Creditors: Amounts falling due in one year							
Accounts Payable -		(60)	4,829	106	—	4,874	1,725
Accounts Payable -		—	—	—	—	—	807
	Totals	**(60)**	**4,829**	**106**	**—**	**4,874**	**2,533**
	Grand total	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Statement of assets and liabilities for 2022

Class and nominal code		General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets							
6430: Church Hall		-	125,000	-	-	125,000	125,000
	Total	**-**	**125,000**	**-**	**-**	**125,000**	**125,000**
Current Asset - Cash At Bank And In Hand							
6500: METRO BANK Current Account		5,946	-	6,937	-	12,883	-
6501: Bank HSBC current account		5,022	19,295	177	-	24,495	15,915
6502: Co op Current Account		10,864	-	148	-	11,012	15,225
6505: Co op 14 Day Account		-	8,017	-	-	8,017	8,007
6507: Co-operative Bank current account		1,821	8,541	40,455	-	50,818	38,516
6510: CCLA (CBF) deposit account		861	-	18,109	-	18,971	18,725
6511: CCLA (CBF) deposit account		1,522	-	-	-	1,522	1,496
6515GS: Lichfield Decoration Account		-	-	1,384	-	1,384	1,384
6515SM: Lichfield Decoration Account		-	-	10	-	10	10
6590: Cash in hand		5	-	-	-	5	115
6590: Cash in hand		6	-	-	-	6	1
	Total	**26,050**	**35,854**	**67,222**	**-**	**129,128**	**99,398**
Current Asset - Debtors							
Z05: Accounts Receivable		(1)	-	-	-	(1)	2,119
Z05: Accounts Receivable		-	-	-	-	-	535
Z05: Accounts Receivable		2,754	-	-	-	2,754	4,032
	Total	**2,754**	**-**	**-**	**-**	**2,754**	**6,686**
Liability - Agency Accounts							
6699: Agency collections		-	-	445	-	445	522
6699: Agency collections		-	-	-	-	-	128
6699: Agency collections		-	-	6,937	-	6,937	8,646
	Total	**-**	**-**	**7,383**	**-**	**7,383**	**9,296**
Liability - Creditors: Amounts Falling Due In One Year							
Z04: Accounts Payable		209	1,271	-	-	1,480	11
Z04: Accounts Payable		(1,582)	-	-	-	(1,582)	16
Z04: Accounts Payable		-	120	2,513	-	2,633	7,711
	Total	**(1,373)**	**1,391**	**2,513**	**-**	**2,532**	**7,739**
	Net total assets	**30,177**	**159,463**	**57,325**	**-**	**246,966**	**214,048**

Fund movement by type for 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building Fund						
Designated	7,320	2,771	4,329	—	—	5,763
Restricted	148	856	310	—	—	693
Sub-total for Building	**7,468**	**3,627**	**4,639**	**—**	**—**	**6,456**
CHANCEL - Chancel Liability						
Restricted	10,041	—	—	—	—	10,041
Sub-total for CHANCEL	**10,041**	**—**	**—**	**—**	**—**	**10,041**
CHARGIVIND - Charitable Giving D						
Designated	5,482	—	5,520	5,075	—	5,037
Sub-total for CHARGIVIND	**5,482**	**—**	**5,520**	**5,075**	**—**	**5,037**
CHL - Coven Heath Legacy						
Designated	6,018	93	—	—	—	6,111
Sub-total for CHL	**6,018**	**93**	**—**	**—**	**—**	**6,111**
CHRCHMAIND - Church Maintenance						
Designated	—	50	2,216	2,166	—	—
Sub-total for CHRCHMAIND	**—**	**50**	**2,216**	**2,166**	**—**	**—**
CHRCHMAINT - New Church Maintenan						
Restricted	—	110	110	—	—	—
Sub-total for CHRCHMAINT	**—**	**110**	**110**	**—**	**—**	**—**
CHURCHYARD - Churchyard						
Restricted	87	8	—	—	—	95
Sub-total for CHURCHYARD	**87**	**8**	**—**	**—**	**—**	**95**
COMP - Computer Fund						
Restricted	—	700	699	(1)	—	—
Sub-total for COMP	**—**	**700**	**699**	**(1)**	**—**	**—**
Charity - Charity Fund						
Designated	—	—	2,552	2,552	—	—
Sub-total for Charity	**—**	**—**	**2,552**	**2,552**	**—**	**—**
Children - Children's Work						
Designated	290	—	—	—	—	290
Restricted	177	—	—	—	—	177
Sub-total for Children	**467**	**—**	**—**	**—**	**—**	**467**
Coffee - Coffee Morning						
Designated	320	—	—	—	—	320
Sub-total for Coffee	**320**	**—**	**—**	**—**	**—**	**320**
Contin - Contingency						
Designated	2,000	—	—	—	—	2,000
Sub-total for Contin	**2,000**	**—**	**—**	**—**	**—**	**2,000**
CovenHeath - Coven Heath Outreach						
Designated	4,844	—	329	—	—	4,514
Sub-total for CovenHeath	**4,844**	**—**	**329**	**—**	**—**	**4,514**
DONAT-F4 - Donation Fund 4						
Restricted	682	—	—	—	—	682
Sub-total for DONAT-F4	**682**	**—**	**—**	**—**	**—**	**682**
Decor - Lichfield Decoration						
Restricted	1,385	—	—	(1,385)	—	—
Sub-total for Decor	**1,385**	**—**	**—**	**(1,385)**	**—**	**—**
General - General fund						
Unrestricted	30,178	141,965	127,699	(7,884)	—	36,560
Sub-total for General	**30,178**	**141,965**	**127,699**	**(7,884)**	**—**	**36,560**
HALL - Hall						
Designated	534	5,565	7,763	1,664	—	—
Sub-total for HALL	**534**	**5,565**	**7,763**	**1,664**	**—**	**—**

HALL-ASSET - Hall Asset						
Designated	125,000	—	—	—	—	125,000
Sub-total for HALL-ASSET	**125,000**	**—**	**—**	**—**	**—**	**125,000**
MISS-DES - Mission						
Designated	2,405	10	77	(2,188)	—	150
Sub-total for MISS-DES	**2,405**	**10**	**77**	**(2,188)**	**—**	**150**
MISSION - Mission & Outreach						
Restricted	4,712	590	2,879	—	—	2,422
Sub-total for MISSION	**4,712**	**590**	**2,879**	**—**	**—**	**2,422**
RECTORYDEC - Rectory Decoration						
Restricted	10	—	—	—	—	10
Sub-total for RECTORYDEC	**10**	**—**	**—**	**—**	**—**	**10**
STEWARD - Prof Steward (Church						
Restricted	18,110	—	—	—	—	18,110
Sub-total for STEWARD	**18,110**	**—**	**—**	**—**	**—**	**18,110**
SpecDon - Specific Donations						
Designated	5,250	—	—	—	—	5,250
Sub-total for SpecDon	**5,250**	**—**	**—**	**—**	**—**	**5,250**
WAR-GRAVES - War Graves						
Restricted	3	165	50	—	—	118
Sub-total for WAR-GRAVES	**3**	**165**	**50**	**—**	**—**	**118**
WORSHIPLDR - Worship Leader						
Restricted	21,971	—	9,478	—	—	12,493
Sub-total for WORSHIPLDR	**21,971**	**—**	**9,478**	**—**	**—**	**12,493**
Grand total	**246,967**	**152,882**	**164,013**	**—**	**—**	**235,836**

Fund movement by type for 2022

Fund		Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building								
Designated		5,116	3,137	933	-	-	-	7,320
	Sub-totals	**5,116**	**3,137**	**933**	**-**	**-**	**-**	**7,320**
Building								
Restricted		3,061	840	3,753	-	-	-	148
	Sub-totals	**3,061**	**840**	**3,753**	**-**	**-**	**-**	**148**
CHARGIVIND								
Designated		-	-	-	5,482	-	-	5,482
	Sub-totals	**-**	**-**	**-**	**5,482**	**-**	**-**	**5,482**
Children								
Designated		289	-	-	-	-	-	289
Restricted		-	300	122	-	-	-	177
	Sub-totals	**289**	**300**	**122**	**-**	**-**	**-**	**467**
CHL								
Designated		6,007	1	-	9	-	-	6,017
	Sub-totals	**6,007**	**1**	**-**	**9**	**-**	**-**	**6,017**
CHRCHMAIND								
Designated		-	90	2,159	2,069	-	-	-
	Sub-totals	**-**	**90**	**2,159**	**2,069**	**-**	**-**	**-**
CHURCHYARD								
Restricted		662	-	576	-	-	-	86
	Sub-totals	**662**	**-**	**576**	**-**	**-**	**-**	**86**
Contin								
Designated		2,000	-	-	-	-	-	2,000
	Sub-totals	**2,000**	**-**	**-**	**-**	**-**	**-**	**2,000**
Decor								
Restricted		1,384	-	-	-	-	-	1,384
	Sub-totals	**1,384**	**-**	**-**	**-**	**-**	**-**	**1,384**
DONAT-F4								
Restricted		832	-	149	-	-	-	682
	Sub-totals	**832**	**-**	**149**	**-**	**-**	**-**	**682**
General								
Unrestricted		4,541	28,463	21,068	(2,845)	-	-	9,091
	Sub-totals	**4,541**	**28,463**	**21,068**	**(2,845)**	**-**	**-**	**9,091**
HALL-ASSET								
Designated		125,000	-	-	-	-	-	125,000
	Sub-totals	**125,000**	**-**	**-**	**-**	**-**	**-**	**125,000**
LITTLE-ANG								

Restricted		39	-	39	-	-	-	-
	Sub-totals	**39**	**-**	**39**	**-**	**-**	**-**	**-**
PARISHSOCO								
Restricted		1	-	1	-	-	-	-
	Sub-totals	**1**	**-**	**1**	**-**	**-**	**-**	**-**
WORSHIPLDR								
Restricted		-	25,126	3,155	-	-	-	21,970
	Sub-totals	**-**	**25,126**	**3,155**	**-**	**-**	**-**	**21,970**
General								
Unrestricted		13,662	69,563	58,843	(21,695)	-	-	2,687
	Sub-totals	**13,662**	**69,563**	**58,843**	**(21,695)**	**-**	**-**	**2,687**
General								
Unrestricted		14,165	28,388	31,674	(10)	-	-	10,870
	Sub-totals	**14,165**	**28,388**	**31,674**	**(10)**	**-**	**-**	**10,870**
General								
Unrestricted		3,967	7,382	3,821	-	-	-	7,527
	Sub-totals	**3,967**	**7,382**	**3,821**	**-**	**-**	**-**	**7,527**
CHANCEL								
Restricted		10,041	-	-	-	-	-	10,041
	Sub-totals	**10,041**	**-**	**-**	**-**	**-**	**-**	**10,041**
Coffee								
Designated		319	-	-	-	-	-	319
	Sub-totals	**319**	**-**	**-**	**-**	**-**	**-**	**319**
SpecDon								
Designated		2,950	2,300	-	-	-	-	5,250
	Sub-totals	**2,950**	**2,300**	**-**	**-**	**-**	**-**	**5,250**
CovenHeath								
Designated		5,019	-	175	-	-	-	4,843
	Sub-totals	**5,019**	**-**	**175**	**-**	**-**	**-**	**4,843**
Charity								
Designated		3,068	-	5,913	2,845	-	-	-
	Sub-totals	**3,068**	**-**	**5,913**	**2,845**	**-**	**-**	**-**
HALL								
Designated		-	9,173	22,235	13,597	-	-	534
	Sub-totals	**-**	**9,173**	**22,235**	**13,597**	**-**	**-**	**534**
MISS-DES								
Designated		2,405	-	-	-	-	-	2,405
	Sub-totals	**2,405**	**-**	**-**	**-**	**-**	**-**	**2,405**
MISSION								
Restricted		5,545	-	833	-	-	-	4,711
	Sub-totals	**5,545**	**-**	**833**	**-**	**-**	**-**	**4,711**
CHRCHMAINT								
Restricted		(132)	75	489	545	-	-	-
	Sub-totals	**(132)**	**75**	**489**	**545**	**-**	**-**	**-**
STEWARD								
Restricted		18,109	-	-	-	-	-	18,109
	Sub-totals	**18,109**	**-**	**-**	**-**	**-**	**-**	**18,109**
RECTORYDEC								
Restricted		10	-	-	-	-	-	10
	Sub-totals	**10**	**-**	**-**	**-**	**-**	**-**	**10**
WAR-GRAVES								
Restricted		73	168	239	-	-	-	2
	Sub-totals	**73**	**168**	**239**	**-**	**-**	**-**	**2**
	Totals	**228,144**	**175,008**	**156,186**	**-**	**-**	**-**	**246,966**

Analysis of income and expenditure for 2023

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	44,624	—	490	—	45,114	44,748
0110 - Gift Aid - Envelopes	10,919	—	—	—	10,919	11,617
0201 - Other planned giving	17,091	—	350	—	17,441	22,624
0301 - Loose plate collections	12,553	—	—	—	12,553	8,768
0401 - Regular gift days	—	—	—	—	—	—
0501 - One-off Gift Aid gifts	100	—	—	—	100	3,427
0510 - Gifts of quoted securities	—	—	—	—	—	—
0550 - Donations appeals etc	2,485	1,050	1,313	—	4,848	37,120
0601 - Tax recoverable on Gift Aid	22,240	—	—	—	22,240	18,267
0701 - Legacies	—	—	—	—	—	—
0801 - Recurring grants	—	—	165	—	165	165
08A1 - Non-recurring one-off grants	1,000	—	—	—	1,000	1,594
Donations and legacies Totals	**111,013**	**1,050**	**2,318**	**—**	**114,381**	**148,329**
Income from charitable activities						
0901 - Other funds generated	—	—	—	—	—	3,260
1101 - Fees for weddings and funerals	4,331	50	110	—	4,491	7,915
1105 - Local Fee Income	126	—	—	—	126	147
1106 - Fees for Weddings	2,037	—	—	—	2,037	—
Income from charitable activities Totals	**6,494**	**50**	**110**	**—**	**6,654**	**11,322**
Other trading activities						
1240 - Church hall lettings - fund raising	13,907	7,296	—	—	21,203	15,074
Other trading activities Totals	**13,907**	**7,296**	**—**	**—**	**21,203**	**15,074**
Investments						
1020 - Bank and building society interest	657	93	—	—	750	284
Investments Totals	**657**	**93**	**—**	**—**	**750**	**284**
Other Income						
1300 - Misc. Income	9,894	—	—	—	9,894	—
Other Income Totals	**9,894**	**—**	**—**	**—**	**9,894**	**—**
Income & endowments Grand Totals	**141,965**	**8,489**	**2,428**	**—**	**152,882**	**175,009**

EXPENDITURE

Raising funds

1720 - Costs of stewardship campaign	123	—	—	—	123	113
1730 - Costs of fetes & other events	—	—	—	—	—	25
Raising funds Totals	**123**	**—**	**—**	**—**	**123**	**138**

Expenditure on charitable activities

1801 - Giving to missionary societies	—	2,959	830	—	3,789	3,532
1830 - Giving - relief and development agencies	460	3,921	—	—	4,381	1,089
1850 - Home mission	500	240	—	—	740	2,400
1870 - Secular charities	—	952	—	—	952	1,272
1871 - Charitable Help	—	—	—	—	—	1,762
1910 - Ministry parish share etc	64,964	—	—	—	64,964	61,966
2001 - Assistant staff costs	—	—	—	—	—	907
2010 - Salary Office Administrator	3,709	—	—	—	3,709	—
2020 - Salary of Worship Leader	—	—	9,408	—	9,408	—
2030 - Salary of Cleaner	1,668	—	—	—	1,668	—
2050 - Salary of parish administrator	9,302	—	—	—	9,302	9,528
2101 - Working expenses of incumbent	1,076	—	—	—	1,076	—
2102 - Funeral Mileage expenses for Lay Reader	28	—	—	—	28	—
2130 - Vicars house expenses	—	1,495	—	—	1,495	—
2131 - Vicarage Expenses	2,860	—	—	—	2,860	1,360
2201 - Parish training and mission	1,134	355	2,119	—	3,609	1,730
2202 - Support Costs	—	—	—	—	—	29
2301 - Church running - insurance	6,606	—	—	—	6,606	6,135
2310 - Church office - telephone	1,473	—	—	—	1,473	1,210
2311 - Church Running Telephone	—	—	—	—	—	313
2320 - Organ / piano tuning	—	470	—	—	470	225
2330 - Church maintenance	6,179	3,008	420	—	9,607	8,249
2331 - Cleaning	1,455	1,200	—	—	2,655	3,412
2333 - Church Maintenance Preventative	1,422	—	—	—	1,422	2,292
2335 - Catering	24	—	—	—	24	—
2340 - Upkeep of services	2,471	52	699	—	3,222	4,940
2350 - Upkeep of churchyard	240	120	—	—	360	10
2351 - Upkeep of war graves	—	—	50	—	50	239
2359 - PCC Expenses	—	—	—	—	—	2,876
2360 - Administration	3,286	488	—	—	3,450	4,438
2361 - Photocopier	1,677	—	—	—	1,677	1,152
2401 - Church running - electric	6,483	—	—	—	6,483	3,867
2410 - Church running - gas	10,016	—	—	—	10,016	8,555
2420 - Church running - water	522	—	—	—	522	409
2440 - Church running - heating and lighting	—	252	—	—	252	348
2530 - Hall running - electricity	—	2,037	—	—	2,037	1,221
2540 - Hall running - gas	—	2,333	—	—	2,333	1,327
2550 - Hall running - insurance	—	1,382	—	—	1,382	1,279
2560 - Hall running - maintenance	—	797	—	—	797	8,098
2580 - Hall running - water	—	120	—	—	120	150
2590 - Hall running - heating and lighting	18	607	—	—	625	—
2601 - Governance costs examination/audit fee	324	—	—	—	324	—
2801 - Hall + major repairs - structure	—	—	—	—	—	9,730
Expenditure on charitable activities Total	**127,576**	**22,787**	**13,527**	**—**	**163,890**	**156,049**
Expenditure Grand Totals	**127,699**	**22,787**	**13,527**	**—**	**164,013**	**156,186**

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

	2023	2022
Wages & Salaries	24,087	16,612
Average Number of employees	4	4

During the year the PCC employed a church cleaner, a Parish Administrator, a Worship Leader and an office administrator (all part-time). Two employee's payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

There has been no Trustees remuneration during the year.

No Trustee expenses have been incurred during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 13 related parties [PCC members] totalled £26,290 [£25,530 2022].

Fees for the examination of the accounts

	2023	2022
Independent Examiner's Fees	324	-
Other Fees (eg accountancy services)	-	-
Paid to the Independent Examiner	-	-

Analysis of Transfer between Funds 2023

Analysis of transfers between Restricted and Unrestricted Funds for 2023

Reference	Date	Account	Code description	Debit	Credit	Description	Fund	Fund Type	Reason for Transfer
Agreed with donor	01/11/2023	6502	Co op Current Account	-	1	Computer Fund to General Fund	COMP	Res	Remaining balance after purchase of new PC.
Agreed with donor	01/11/2023	6502	Co op Current Account	1	-	Computer Fund to General Fund	General	Unr	Remaining balance after purchase of new PC.
From Lichfield Dec Fund Vicarage Decoration	20/11/2023	6502	Co op Current Account	1,385	-	Lichfield Decoration Fund to General Fund	General	Unr	Vicarage decoration costs
From Lichfield Dec Fund Vicarage Decoration	20/11/2023	6515GS	Lichfield Decoration Account	-	1,385	Lichfield Decoration Fund to General Fund	Decor	Res	Vicarage decoration costs

Analysis of Transfer between Funds 2022

Date	Account	Debit	Credit	Description	Fund	Fund Type
01/01/2022	6430	-	-2,751.00	Allocated Money for Charitable Giving	General	Unr
01/01/2022	6430	-2,751.00	-	Allocated Money for Charitable Giving	Charity	Des
01/01/2022	6501	-	2,751.00	IE adjustment for 2022 Accounts	General	Unr
01/01/2022	6501	2,751.00	-	IE adjustment for 2022 Accounts	Charity	Des
30/06/2022	6501	-	497	Transfer to Charity Fund	General	Unr
30/06/2022	6501	497	-	Transfer from General Fund	Charity	Des
31/08/2022	6501	-	499	TRANSFER TO CHARITY FUND	General	Unr
31/08/2022	6501	499	-	FROM GENERAL FUND	Charity	Des
30/11/2022	6501	-	1,270.00	TRANSFER TO CHARITY FUND	General	Unr
30/11/2022	6501	1,270.00	-	FROM GENERAL FUND	Charity	Des
29/12/2022	6501	579	-	TRANSFER FROM GENERAL FUND	Charity	Des
29/12/2022	6501	-	579	TRANSFER TO CHARITY FUND	General	Unr
31/12/2022	6505	9.16	-		CHL	Des
31/12/2022	6505	-	9.16		General	Unr
17/03/2022	6507	545.58	-	General Fund to Church Maintenance Fund	CHRCHMAINT	Res
17/03/2022	6507	-	545.58	General Fund to Church Maintenance Fund	General	Unr
30/04/2022	6507	5,806.60	-	General Fund to Hall Fund (designated)	HALL	Des
30/04/2022	6507	-	405	General Fund to Church Maintenance Fund	General	Unr
30/04/2022	6507	405	-	General Fund to Church Maintenance Fund	CHRCHMAIND	Des
30/04/2022	6507	-	5,806.60	General Fund to Hall Fund (designated)	General	Unr
31/05/2022	6507	-	296	General Fund to Church Maintenance Fund	General	Unr
31/05/2022	6507	296	-	General Fund to Church Maintenance Fund	CHRCHMAIND	Des
29/07/2022	6507	9,090.43	-	General Fund to Hall Fund (designated)	HALL	Des
29/07/2022	6507	-	9,090.43	General Fund to Hall Fund (designated)	General	Unr
31/07/2022	6507	308	-	General Fund to Church Maint. (des) Fund	CHRCHMAIND	Des
31/07/2022	6507	-	308	General Fund to Church Maint. (des) Fund	General	Unr
31/08/2022	6507	1,000.00	-	Hall (designated) Fund to General Fund	General	Unr
31/08/2022	6507	-	1,000.00	Hall (designated) Fund to General Fund	HALL	Des
31/08/2022	6507	543	-	General Fund to Church Maintenance (designated) Fund	CHRCHMAIND	Des
31/08/2022	6507	-	543	General Fund to Church Maintenance (designated) Fund	General	Unr
30/09/2022	6507	-	300	Hall Fund (designated) to General Fund	HALL	Des
30/09/2022	6507	300	-	Hall Fund (designated) to General Fund	General	Unr
12/12/2022	6507	517.98	-	General Fund to Church Maintenance Fund (des)	CHRCHMAIND	Des
12/12/2022	6507	-	517.98	General Fund to Church Maintenance Fund (des)	General	Unr
31/12/2022	6507	5,482.07	-	Charitable Giving 2022	CHARGIVIND	Des
31/12/2022	6507	-	5,482.07	Charitable Giving 2022	General	Unr

Fixed Assets

Tangible Fixed Assets

		Freehold Buildings £	Total Assets
Cost or Valuation			
As at 1 Jan		125,000	125,000
Additions in the Year		-	-
Disposal in the Year		-	-
Revaluation [if any]		-	-
Value at 31 Dec		**125,000**	**125,000**
Accumulated Depreciation		-	-
As at 1 Jan		-	-
Charge for the Year		-	-
Disposals		-	-
Value at 31 Dec		**-**	**-**
Net Book Value at 1 Jan 2023		125,000	125,000
Net Book Value at 31 Dec 2023		**125,000**	**125,000**

The parish has one fixed asset, which is St Mary's Church Hall. The Net book value at 31st December 2023 is £125,000.

Fixed Asset Investments

The PCC does not hold any Fixed Assets Investments

Current Assets - Debtors

	2023	2022
Gift Aid recoverable	6,972	2,754
Prepayments/accrued Income	409	-
Other debtors	-	-
Total	**7,381**	**2,754**

Liabilities – Amounts falling due in one year

	2023	2022
Accruals	4,837	2,533
Prepaid Hall Hire Deposit	37	-
Other Creditors – Agency	5,980	7,383
Total	**10,854**	**9,916**

Summary of Assets by Fund 2023

Unrestricted						
General fund	36,560	—	—	—	36,560	30,178
Designated						
Building Fund	—	5,763	—	—	5,763	7,320
Charitable Giving D	—	5,037	—	—	5,037	5,482
Charity Fund	—	—	—	—	—	—
Children's Work	—	290	—	—	290	290
Church Maintenance	—	—	—	—	—	—
Coffee Morning	—	320	—	—	320	320
Contingency	—	2,000	—	—	2,000	2,000
Coven Heath Legacy	—	6,111	—	—	6,111	6,018
Coven Heath Outreach Fund	—	4,514	—	—	4,514	4,844
Hall	—	—	—	—	—	534
Hall Asset	—	125,000	—	—	125,000	125,000
Mission	—	150	—	—	150	2,405
Specific Donations	—	5,250	—	—	5,250	5,250
Restricted						
Building Fund	—	—	693	—	693	148
Chancel Liability	—	—	10,041	—	10,041	10,041
Children's Work	—	—	177	—	177	177
Churchyard	—	—	95	—	95	87
Computer Fund	—	—	—	—	—	—
Donation Fund 4	—	—	682	—	682	682
Lichfield Decoration Account	—	—	—	—	—	1,385
Mission & Outreach	—	—	2,422	—	2,422	4,712
New Church Maintenance	—	—	—	—	—	—
Prof Steward (Church Hall)	—	—	18,110	—	18,110	18,110
Rectory Decoration	—	—	10	—	10	10
War Graves	—	—	118	—	118	3
Worship Leader	—	—	12,493	—	12,493	21,971
Total	**36,560**	**154,435**	**44,842**	**—**	**235,836**	**246,967**

Summary of Assets by Fund 2022

Unrestricted					
General fund	9,091	-	-	9,091	4,541
General fund	2,687	-	-	2,687	13,662
General fund	10,870	-	-	10,870	14,139
General fund	7,527	-	-	7,527	3,967
Designated					
Building Fund	7,320	-	-	7,320	5,116
Charitable Giving D	5,482	-	-	5,482	-
Charity Fund	-	-	-	-	3,068
Children's Work	289	-	-	289	289
Coffee Morning	319	-	-	319	319
Contingency	2,000	-	-	2,000	2,000
Coven Heath Legacy	6,017	-	-	6,017	6,007
Coven Heath Outreach Fund	4,843	-	-	4,843	5,019
Hall	534	-	-	534	-
Hall Asset	125,000	-	-	125,000	125,000
Mission	2,405	-	-	2,405	2,405
Specific Donations	5,250	-	-	5,250	2,950
Restricted					
Agency collection	-	-	-	-	26
Building Fund	-	148	-	148	3,061
Chancel Liability	-	10,041	-	10,041	10,041
Children's Work	-	177	-	177	-
Churchyard	-	86	-	86	662
Donation Fund 4	-	682	-	682	832
Lichfield Decoration Account	-	1,384	-	1,384	1,384
Little Angels	-	-	-	-	39
Mission & Outreach	-	4,711	-	4,711	5,545
New Church Maintenance	-	-	-	-	(132)
Parish Social Committee	-	-	-	-	1
Prof Steward (Church Hall)	-	18,109	-	18,109	18,109
Rectory Decoration	-	10	-	10	10
Worship Leader	-	21,970	-	21,970	-
Total funds	**189,640**	**57,325**	**-**	**246,966**	**228,144**

Statement of Financial Activities Comparatives
Previous Year 2022

Statement of Financial Activities for 2022

	Unrestricted	Restricted	Endowment	2022	2021
Income and endowments from:					
Donations and legacies	121,848	26,479	—	148,328	120,220
Income from charitable activities	11,292	30	—	11,322	7,849
Other trading activities	15,073	—	—	15,073	12,397
Investments	284	—	—	284	13,011
Other income	—	—	—	—	—
Total income	**148,497**	**26,509**	**—**	**175,007**	**153,477**
Expenditure on:					
Raising Funds	137	—	—	137	116
Expenditure on charitable activities	146,689	9,359	—	156,048	135,825
Total expenditure	**146,826**	**9,359**	**—**	**156,185**	**135,941**
Net income / (expenditure) resources before transfer	**1,672**	**17,149**	**—**	**18,822**	**17,537**
Transfers					
Gross transfers between funds - in	26,603	545	—	27,148	18,705
Gross transfers between funds – out	(27,149)	—	—	(27,149)	(18,706)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	**1,127**	**17,694**	**—**	**18,822**	**17,537**
Reconciliation of funds					
Total funds brought forward	**188,513**	**39,631**	**—**	**228,144**	**211,967**
Total funds carried forward	**189,640**	**57,325**	**—**	**246,966**	**229,505**

Notes to the Accounts

1. In 2022 an appeal was made across the Parish which resulted in increased income against codes 0501: One-off Gift Aid gifts and 0550: Donations appeals.
2. There were new regular hall hires in 2023 resulting in an increase in income against code 1240: Church Hall lettings - fund raising.
3. In 2023 The Church of the Good Shepherd received a large refund from Water Plus, following a lengthy dispute. This is shown against code 0901: Other funds generated.
4. In 2023, salary costs are identified against codes 2010: Salary Office Administrator, 2020: Salary of Worship Leader, 2030: Salary of Cleaner and 2050: Salary of parish administrator, but in 2022 these costs were included in codes 2340: Upkeep of services and 2331: Cleaning.
5. In 2022 St Mary's Hall had major refurbishment work, recorded against code 2801: Hall + major repairs – structure.
6. In 2023 there was a Parish Mission and Training event. The expenses are recorded against code 2201: Parish training and mission.
7. The transfer from Decor - Lichfield Decoration (Restricted) Fund was to reimburse expenses paid from General Fund for the redecoration work at the Church of the Good Shepherd Vicarage in readiness of the arrival of the new incumbent.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAM

England & Wales - Charity number 1133845

Accounts

The Parochial Church Council of Bushbury

Charity commission number 1133845

Annual Report and Financial Statements

Year ending 31 December 2022

DIOCESE OF LICHFIELD
GOING FOR GROWTH

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of Bushbury Wolverhampton
Other names charity is known by	1) Bushbury Parochial Church Council 2) Bushbury PCC
Registered charity number (if any)	1133845
Charity's principal address (eg. Address of the church or church office)	The Parish Office, The St Mary's Church Hall Bushbury Lane Wolverhampton **Postcode** WV10 8JP

Names of Charity Trustees – Members of the PCC who manage the charity

Trustees Name	Office (if any)	Dates acted if not full year
Rev Dr Ian Poole	Team Rector Chair	
Rev Ruth Clay	Curate	1st January – 31st August
Jacquie Mullett	PCC Warden & Deanery Synod PCC Treasurer	
Karen Adcock	PCC Warden & Good Shepherd Warden Deanery Synod	
Richard Todd	St Mary's Warden	
Mike Hotchkiss	St Mary's Warden & Deanery Synod PCC Secretary	
Jane Gardner	St James Warden	1st January – 10th March
Emma Hill	Good Shepherd Warden	1st January – 10th March
Christine Dean	Good Shepherd Warden	10th March – 31st December
Paul Bird	PCC	1st January – 10th March
Jaquie Newton	PCC	
Ian Harris	PCC	10th March – 31st December
Steve Vince	PCC	10th March – 31st December
Pat Chadwick	PCC	
Renee Bott	PCC	
Adrian McDowell	PCC	
Nick Gardner	PCC	
Richard Mullett	PCC	1st January – 10th March
Kerry Holt	PCC	1st January – 10th March
Ann-Charlotte Holman	PCC	10th March – 31st December
Jessica Bate	PCC	10th March – 31st December
Kerry Holt	Deanery Synod	
Peter Kelly	Deanery Synod	
Lyn Hyde	Deanery Synod	

• Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

Public Benefit Statement (Mandatory information)

***Summary of the main* activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**	The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bushbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: • Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and • Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system	Under the Pastoral Scheme operating in the Parish, Clergy, Parish Wardens and District Wardens are by virtue of post members of the PCC. Each District Church elects 3 persons to represent them at the PCC. Each District Church elects 2 Deanery Synod representatives who also serve on the PCC. Each new member is briefed on the roll and responsibilities of the PCC at the first meeting. In addition, the PCC has copies of 'Handbook for Churchwardens and Church Councillors' as well as copies of relevant schemes and measures. The treasurer briefs members of their responsibilities with regard to Charity Commission. The PCC appoints a Standing Committee to deal with issues which may arise from time to time outside of the normal meeting schedule.

and procedures to manage them; (Put your Risk Assessment Policy here)	**3.5 Risk Management** **Financial** - The PCC are responsible for the financial health of the Parish and legally responsible for any debts or mishandling of funds. The PCC apportion the Parish Share each year across the District Churches, on advice from the Standing Committee and District Treasurers. The PCC receive reports from the Parish Treasurer, at each PCC meeting, on each District Churches progress in meeting their obligations. Should a District Church run into difficulties the Standing Committee meet with District Treasurers, to assess if re apportionment of the share would be helpful and to review what other action might be considered. At each DCC meeting the District Treasurer presents an update on that Districts financial activity. Signatories to cheque books are always two persons, signed at the point of issue. No one person has access to Parish accounts or monies. The District treasurer is not involved in the verification of Sunday collection monies; this is done by an independent team. Gift Aid is verified by standing order to the bank or an envelope scheme. Each District Church has a Gift Aid Secretary. The PCC does not allow the District Churches to spend more than £4,000 on a single project without consent from the PCC. (PCC 10.07.08 6iii) In this way the PCC can assure itself of the financial health of the District Church and that sufficient funds are available and will not lead to the PCC becoming indebted. The District Churches produce annual accounts that are presented for scrutiny at the DCC AGM's. The District accounts are then merged to form the PCC accounts, the official accounts of the Parish. The Parish abides by the rules as laid down by the Diocese, and as the joint accounts are over £100,000, they are independently examined. The PCC AGM appoints the Independent Examiner. **Reputation** - The PCC has responsibility for ensuring both legal and voluntary guidelines are in place. The PCC also draws up policy on a number of issues to ensure consistency of approach across the Parish and that everyone is dealt with fairly. Current PCC policies include Baptism, Wedding and Funeral policies. The PCC have agreed that the parish would accept the ministry of women priests. The PCC also have a policy covering fund raising, raffles and gambling. The policy with regard to fund raising was reviewed and amended during 2008 (PCC 16.10.08 6ii). The PCC have an agreed policy on Child Protection and has a Parish Child Protection Officer. Each District Church adheres to the policy and has appointed a local Child Protection Officer. A full review of the policy was carried out and accepted by the PCC during 2016 (PCC 20.10.16 item 8). The PCC has adopted policies on the following: The Handling of CRB Disclosures The Security of Personal Information The Employment of Ex-Offenders An Equal Opportunities Policy

An Appeals and Complaints Procedure (pre appointment)
Compliance with the Data Protection Act
Sickness and Absence Guidelines
Discipline and Appeals Procedure
Grievance Procedure
Harassment Policy
Whistle Blowing Policy
Standardised Contract of Employment & offer letter

Statutory and Legal - The PCC delegates its responsibilities for the maintenance, care and safety of people and buildings in the Parish to the DCC's.
Each District Church has the following measures in place;
A Quinquennial report. The report details work that should be carried out in order to keep the church building in a fit condition for purpose. This report includes an electrical inspection. The DCC is responsible for working through the recommendations of the Quinquennial.
Each District Church carries insurance for their Church and where appropriate the Church Hall. All the District Churches are in the Ecclesiastical Insurance Group Scheme.
A Health and Safety Policy and Accident Book. Health and Safety appears as an agenda item at DCC and PCC meetings.
A Fire Risk Assessment Report
An Asbestos Report.
Each Building has had its access reviewed with regard to the Disability Discrimination Act.
The Church Yard at St. Mary's has been closed to new burials since 1979. The local council are responsible for the care and maintenance of the Church Yard. St Mary's DCC and Wardens cooperate fully to ensure a safe environment.

Operational - The PCC understands operational risk management to mean action in the event of, fire, flood, failure of power supply, gas leak, or other disruption that would make the Church unusable for its public ministry. As a Team Ministry all clergy have access to other churches within the team and a list of key holders and contact numbers are available to the clergy and wardens in order to gain access to another church in an emergency. Longer term measures can then be considered as necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Bushbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

Mission Statement
To know God and make him known.
To stand still and grow in the awareness of the majesty and love of God that we might run and tell those who are outside in the cold, wherever that might be.

Other Objectives
To create a culture and atmosphere, which encourages and enables individuals to encounter the transforming love of God.
To demonstrate together what it means to be faithful disciples.
To grow in an understanding and practice of Christian community that we might influence and serve our surrounding community.
To spread the growing kingdom awareness in our midst, by word and witness, in a way that is relevant to our local culture.
To grow both in depth of maturity and numerically. To grow in our financial capacity, which will in turn contribute towards facilitating mission.

Contribution of Volunteers
The Parish is committed to every member ministry. This has many expressions across the Parish, and members of the Church offer their service voluntarily.

Strategies

Organisational
To establish efficient and effective team working in all areas of congregational and Parish life with time for periodic review.
To cascade and marry this team working to the significant lay participation that is evident within the Parish.
To improve and create systems that facilitate the administrative running of the Parish, releasing Clergy and Lay resources to envision and deliver key objectives. The Parish Administrator continues to be a great asset in helping to maintain this vision.
A review of Team clergy cover was carried out in 2016 when the team decreased from three clergy to two. The PCC agreed that the

Team Rector should be based at St Mary's and the Team Vicar cover St James and the Church of the Good Shepherd. Service times to facilitate this approach were also revised (see Section D). After a period of time a review has now been carried out and the changes have been confirmed. In September 2017 a new Team Rector was appointed after an interview process.

Spiritual
Increase enthusiasm for and time spent in prayer and worship
To use off the shelf and in-house courses to understand the call of discipleship.
To spend time enjoying each other's company first in the District Church and where appropriate across the Parish.
To invite outsiders in on their terms and determine effective 'outreach'
To continue to meet together as both Clergy and Lay, discerning our urgent priorities.

Section D Achievements and performance

Service's Available for Public Worship
The table below sets out the current pattern of services across the Parish. Occasionally services are organised across the parish or with other churches from across the city. Coronavirus has at times during the year considerably affected delivery of live services. All three churches have adapted by offering online or Zoom services and where possible to a similar pattern as for live services. Memorial services have been suspended during the year.

week	St Mary	St Mary	St Mary	St James	Good Shepherd
	9.00	10.30		9.45	11.00
1	Communion – Common Worship	Family Service called The Gathering – All Together		Family	Teaching
2	Communion – Common Worship	The Gathering – with Sunday Club	Memorial As advertised 6.30	Holy Communion	Family
3	Communion – Common Worship	The Gathering – All Together with Communion	Bushbury Parish Worship Monthly 6.00	Family	Celebration
4	Communion – Common Worship	The Gathering – with Sunday Club		Family	Holy Communion

	Communion – Common Worship	The Gathering – All together		Family	Café Worship

Baptism Policy

The Church welcomes Children for Baptism. We understand that Church and parent(s) together have a responsibility to meet, so that through the Church's teaching and explanation the parent(s) requesting Baptism understand the Sacrament of Baptism and the Christian commitment involved in the Baptismal responses. (PCC 10.02.2000). The importance of due preparation is thus emphasised and the need to demonstrate an active Christian faith. A service of blessing is offered to all those who do not wish to undertake such a ~~commitment, and this option is becoming more common. This policy~~ was reviewed in the Autumn of 2016 and was affirmed by the PCC in the spring of 2017. (PCC 2nd February 2017)

Weddings and Funeral Policies

Weddings

The Church welcomes couples for marriage. The Parish offers a course of Marriage Preparation which couples are encouraged to attend.

The Parish accepts the principle that there are circumstances in which a divorced person may be married in church during the lifetime of a former spouse. (PCC 25.05.2000) The Parish therefore follows the Diocesan Guidelines on the Remarriage of Divorced Couples in Church.

Funerals

Funerals constitute a very significant share of Clergy workload averaging around 20% of their time. They are also a vital 'shop window' for ourselves in Bushbury Parish. The Parish considers it a privilege to take part in this service to the community and a privilege to disperse abroad the hope we have in Christ.

For every funeral undertaken where at all possible the Clergy will endeavour to see and discuss with the relatives, the funeral service. All funeral services will have three main components:

A liturgical framework in keeping with the Church of England, Common Worship Pastoral Services.

An accurate, meaningful and positive account of the life of the deceased.

An appropriate and sensitive sharing of the Christian faith.

~~Following the funeral, it may be appropriate and feasible for Clergy~~ or lay persons to visit the bereaved. However, this may not always be practical and we recognise that it is not always welcomed.

A service of memorial for the Parish is held regularly at St Mary's and all those who have had a funeral service conducted by the team

are invited to attend, along with those whose first anniversary it is. St Mary's is open on one of the following Saturdays for those who wish to come for prayer and quiet reflection. The Good Shepherd holds two memorial services per year on the second Sunday of May and November.

Mission Activities through Community Events

Coronavirus has at times during the year considerably affected delivery of mission and outreach activities. Nevertheless the aspiration is when it is practical to do these activities will recommence. Such activities are indicated with an *
Schools work has held up during 2020 despite Coronavirus, with assemblies and talks recorded and participated in.

Little Angels - A carers and Baby/Toddler Group based at St Mary's *
Moms and Tots - A carers and Baby/Toddler group based at St James *

Various expressions of 'Sunday School' operate in each church on a Sunday. * For St Mary's Sunday Club resources and activities have been made available through the post for most of the year.

Coffee Mornings - Based at St James and the Good Shepherd, an opportunity to invite the community into an informal gathering. *

There is community church youth group that uses St James' Church on alternate Mondays. *

Good Shepherd Companions - An over 50's club based at the Good Shepherd*
Cameo – a monthly craft social group at St James's meeting on the 3rd Monday monthly. *
Knit and Natter – an open social craft group at St James' meeting on other Mondays for craft, fellowship and encouragement. *

*Ladies film night meets monthly at the Good Shepherd**

Courses, Study Groups

START Lent House Groups Discipleship Groups and home groups
Alpha course both live and on Zoom Youth Alpha

A men's group meets at St Mary's once a month. For the time being this is now on Zoom fortnightly.

Confirmation

St James' has two small groups that meet regularly for food, fellowship, worship and Bible study on a monthly or bi weekly basis. St Mary's has 2 study groups running, these now take place on Zoom and one at the Good Shepherd.

Worship and Prayer Events
Regular 'Bushbury United' events include weekly 'Waking the Dawn' prayer now on Zoom. Not the Good Shepherd, monthly 'Parish Worship', and termly 'Half night of Prayer'.

St James meet monthly on Tuesdays (T4) for worship, prayer and fellowship; Good Shepherd monthly on Wednesdays ('Going for Gold'); and St Mary's weekly prayer on Thursdays by zoom and Prayer now weekly via zoom on Sundays.

One off Achievements
Lockdown Nativity film telling the Christmas story involving church members and liaison with the community. This has been well received and widely distributed. Schools participation through music.
Schools art project. With visits to St Mary's and exhibition of children's work and video.
Christmas card design activity done for local residents

Section D i Achievements and performance

Summary of the main objectives of the charity planned in the following year

St Mary's.

Working to make ourselves fit for the 21st century with the help of Leading your Church into Growth.
To continue to prepare ourselves to be renewed by the spirit
Reviewing sung/musical worship
Reviewing Sunday services having rolled our successfully two all stage services a month
Continuing to develop Sunday School and the Parish Youth Group
Running regular Alpha courses twice a year
To interact more with the wider community

St James'.

To make the Sunday services more family and children friendly.
To strengthen Church 2 gather and Small Groups.
To grow in prayer

Good Shepherd

To continue to seek an increased sense of God's presence amongst us
To lead seekers into a deeper revelation of what a Christian is really like
To further develop our sense of hospitality and welcome.

Section E Financial review

Brief statement of the charity's policy on reserves

Funds will be either entered into unrestricted, designated or restricted categories in the accounts depending on the requests of the donors or the will of the DCCs at each church. Where there is no immediate intent to utilise the funds, they will be transferred to interest bearing savings accounts. No new endowments have been created in 2020. The PCC aims to keep reserves equivalent to 3 months unrestricted expenditure. At 31.12.2022 this was £28,852. *Free reserves at this date amounted to £30,178, which is slightly* ahead of this target.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The members believe primarily that the giving of the regular congregational members of each church should cover the expenditure incurred.
It is recognised that fundraising, in some circumstances can be part of outreach and supportive of the churches, aims to encourage community interaction and will be considered on a case-by-case basis.
The aim of each church is to ensure that a minimum of 10% annual income is spent on home and overseas mission and details of which charities are supported is contained within the accounts of the individual churches.

• Section F Other optional information

Acknowledge any large Grants or donation in this Section. **Acknowledging a large Grant in your TAR may be *a condition of acceptance***	

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	MJH	
Full name(s)	Michael John Hotchkiss	
Position (eg Secretary, Chair, etc)	Parish Secretary	
Date (eg. Date of the APCM)	30th March 2023	

Independent Examiner's report to the trustees/members of The PCC of Bushbury

Registered charity number: 1133845

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section *145 of the Charities Act*,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: JONATHAN HALL

Date: 25/10/2023

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102). The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.
There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.
Restricted funds comprise of two elements:
a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.
Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs
Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets
Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments
Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors
Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals
Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	113,611	8,527	26,480	—	148,617	120,322
Income from charitable activities	7,942	90	30	—	8,062	7,367
Other trading activities	5,805	—	—	—	5,805	4,867
Investments	9	1	—	—	11	13,002
Other trading activities	3,186	6,084	—	—	9,270	7,531
Investments	273	—	—	—	273	10
Other income	2,972	—	—	—	2,972	383
Total income	**133,797**	**14,702**	**26,510**	**—**	**175,009**	**153,481**
Expenditure on:						
Raising Funds	113	—	—	—	113	117
Raising funds	25	—	—	—	25	—
Expenditure on charitable activities	113,479	31,418	9,360	—	154,258	136,515
Other expenditure	1,791	—	—	—	1,791	672
Total expenditure	**115,408**	**31,418**	**9,360**	**—**	**156,186**	**137,304**
Net income / (expenditure) resources before transfer	**18,389**	**(16,716)**	**17,149**	**—**	**18,822**	**16,177**
Transfers						
Gross transfers between funds - in	1,300	25,303	546	—	27,149	18,705
Gross transfers between funds - out	(25,849)	(1,300)	—	—	(27,149)	(18,705)
Other recognised gains / losses						
Net movement in funds	**(6,160)**	**7,287**	**17,695**	**—**	**18,822**	**16,177**
Total funds brought forward	**36,337**	**152,176**	**39,631**	**—**	**228,145**	**211,968**
Total funds carried forward	**30,178**	**159,463**	**57,326**	**—**	**246,967**	**228,145**
Represented by						
Unrestricted						
General fund	30,178	—	—	—	30,178	36,337
Designated						
Building Fund	—	7,320	—	—	7,320	5,116
Charitable Giving D	—	5,482	—	—	5,482	—
Charity Fund	—	—	—	—	—	3,068
Coffee Morning	—	320	—	—	320	320
Contingency	—	2,000	—	—	2,000	2,000
Coven Heath Legacy	—	6,018	—	—	6,018	6,007
Coven Heath Outreach Fund	—	4,844	—	—	4,844	5,019
Hall	—	534	—	—	534	—
Hall Asset	—	125,000	—	—	125,000	125,000
Kids Club	—	290	—	—	290	290
Mission	—	2,405	—	—	2,405	2,405
Specific Donations	—	5,250	—	—	5,250	2,950
Restricted						
Building Fund	—	—	148	—	148	3,062
Chancel Liability	—	—	10,041	—	10,041	10,041
Churchyard	—	—	87	—	87	663
Donation Fund 4	—	—	682	—	682	832
Kids Club	—	—	177	—	177	—
LDBF Decoration Fund	—	—	1,385	—	1,385	1,385
Little Angels	—	—	—	—	—	39
Mission & Outreach	—	—	4,712	—	4,712	5,546
New Church Maintenance	—	—	—	—	—	(131)
Parish Social Committee	—	—	—	—	—	2
Prof Steward (Church Hall)	—	—	18,110	—	18,110	18,110
Rectory Decoration	—	—	10	—	10	10
War Graves	—	—	3	—	3	74
Worship Leader	—	—	21,971	—	21,971	—

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	125,000	125,000
	125,000	**125,000**
Current assets		
Debtors	2,754	6,686
Cash at bank and in hand	129,129	113,495
	131,883	**120,181**
Liabilities		
Creditors: Amounts falling due in one year	9,916	17,036
	9,916	**17,036**
Net current assets less current liabilities	**121,967**	**103,145**
Total assets less current liabilities	**246,967**	**228,145**
Total net assets less liabilities	**246,967**	**228,145**
Represented by		
Unrestricted		
General fund	30,178	36,337
Designated		
Coven Heath Outreach Fund	4,844	5,019
Hall	534	—
Hall Asset	125,000	125,000
Kids Club	290	290
Mission	2,405	2,405
Specific Donations	5,250	2,950
Building Fund	7,320	5,116
Charitable Giving D	5,482	—
Coven Heath Legacy	6,018	6,007
Charity Fund	—	3,068
Coffee Morning	320	320
Contingency	2,000	2,000
	159,463	152,176
Restricted		
Donation Fund 4	682	832
LDBF Decoration Fund	1,385	1,385
Kids Club	177	—
Little Angels	—	39
Mission & Outreach	4,712	5,546
Building Fund	148	3,062
Parish Social Committee	—	2
Rectory Decoration	10	10
Prof Steward (Church Hall)	18,110	18,110
War Graves	3	74
Worship Leader	21,971	—
Chancel Liability	10,041	10,041
New Church Maintenance	—	(131)
Churchyard	87	663
	57,326	39,631
Total Funds of the church	**246,967**	**228,145**

Approved by the PCC on 30th March **2023**

(Chair) **(Secretary)**

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Statement of assets and liabilities

		Unrestricted	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Church Hall -		125,000	—	—	125,000	125,000
	Totals	**125,000**	—	—	**125,000**	**125,000**
Current assets - Cash at bank and in hand						
METRO BANK Current Account -		5,946	6,937	—	12,884	—
Bank HSBC current account -		24,318	177	—	24,496	15,916
Co op Current Account -		10,864	148	—	11,013	15,226
HSBC 7089 PCC Nos. 1 Account -		—	—	—	—	10,093
Bank CBF01 deposit account -		1,523	—	—	1,523	1,496
Co op 14 Day Account -		8,018	—	—	8,018	8,007
HSBC 7097 PCC Nos. 2 Account -		—	—	—	—	2,003
Co-operative Bank current account -		10,363	40,455	—	50,818	38,516
CCLA (CBF) deposit account -		862	18,110	—	18,972	18,725
Church Loan Account -		—	—	—	—	2,000
LDBF Decoration Account -		—	1,385	—	1,385	1,385
Lichfield Diocesan Trust -		—	10	—	10	10
Cash in hand -		11	—	—	11	117
	Totals	**61,906**	**67,223**	—	**129,129**	**113,495**
Current assets - Debtors						
Accounts Receivable -		2,754	—	—	2,754	6,686
	Totals	**2,754**	—	—	**2,754**	**6,686**
Liabilities - Agency accounts						
Agency collections -		—	7,383	—	7,383	9,297
	Totals	—	**7,383**	—	**7,383**	**9,297**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -		19	2,514	—	2,533	7,740
	Totals	**19**	**2,514**	—	**2,533**	**7,740**
	Grand total	**189,641**	**57,326**	—	**246,967**	**228,145**

Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	125,000	-	125,000
Investment Assets	-	-	-	-
Current Assets	49,956	27,176	43,049	120,181
Current Liabilities	(13,644)	-	(3,392)	(17,036)
	36,337	**152,176**	**39,631**	**228,145**

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
14GM - 2014 Gift Month						
Designated	—	—	—	—	—	—
Sub-total for 14GM	—	—	—	—	—	—
BUC - BUC Charitable						
Designated	—	—	—	—	—	—
Sub-total for BUC	—	—	—	—	—	—
Building - Building Fund						
Designated	5,116	3,138	933	—	—	7,320
Restricted	3,062	840	3,754	—	—	148
Sub-total for Building	**8,178**	**3,978**	**4,687**	—	—	**7,468**
CHANCEL - Chancel Liability						
Restricted	10,041	—	—	—	—	10,041
Sub-total for CHANCEL	**10,041**	—	—	—	—	**10,041**
CHARGIVIND - Charitable Giving D						
Designated	—	—	—	5,482	—	5,482
Sub-total for CHARGIVIND	—	—	—	**5,482**	—	**5,482**
CHARGIVING - Charitable Giving						
Restricted	—	—	—	—	—	—
Sub-total for CHARGIVING	—	—	—	—	—	—
CHENHANCE - Church Enhancement						
Restricted	—	—	—	—	—	—
Sub-total for CHENHANCE	—	—	—	—	—	—
CHL - Coven Heath Legacy						
Designated	6,007	1	—	9	—	6,018
Sub-total for CHL	**6,007**	**1**	—	**9**	—	**6,018**
CHRCHMAIND - Church Maintenance						
Designated	—	90	2,160	2,070	—	—
Sub-total for CHRCHMAIND	—	**90**	**2,160**	**2,070**	—	—
CHRCHMAINT - New Church Maintenan						
Restricted	(131)	76	490	546	—	—
Sub-total for CHRCHMAINT	**(131)**	**76**	**490**	**546**	—	—
CHURCHYARD - Churchyard						
Restricted	663	—	576	—	—	87
Sub-total for CHURCHYARD	**663**	—	**576**	—	—	**87**
CHYARDHALL - New Churchyard/Hall						
Restricted	—	—	—	—	—	—
Sub-total for CHYARDHALL	—	—	—	—	—	—
Charity - Charity Fund						
Designated	3,068	—	5,913	2,845	—	—
Sub-total for Charity	**3,068**	—	**5,913**	**2,845**	—	—
Coffee - Coffee Morning						
Designated	320	—	—	—	—	320
Sub-total for Coffee	**320**	—	—	—	—	**320**
Contin - Contingency						
Designated	2,000	—	—	—	—	2,000
Sub-total for Contin	**2,000**	—	—	—	—	**2,000**
CovenHeath - Coven Heath Outreach						
Designated	5,019	—	176	—	—	4,844
Restricted	—	—	—	—	—	—
Sub-total for CovenHeath	**5,019**	—	**176**	—	—	**4,844**

DONAT-F1 - Donation Fund 1						
Restricted	—	—	—	—	—	—
Sub-total for DONAT-F1	—	—	—	—	—	—
DONAT-F2 - Donation Fund 2						
Designated	—	—	—	—	—	—
Sub-total for DONAT-F2	—	—	—	—	—	—
DONAT-F3 - Donation Fund 3						
Designated	—	—	—	—	—	—
Sub-total for DONAT-F3	—	—	—	—	—	—
DONAT-F4 - Donation Fund 4						
Restricted	832	—	150	—	—	682
Sub-total for DONAT-F4	**832**	—	**150**	—	—	**682**
Decor - LDBF Decoration Fund						
Restricted	1,385	—	—	—	—	1,385
Sub-total for Decor	**1,385**	—	—	—	—	**1,385**
GD12 - Gift Day 2012						
Designated	—	—	—	—	—	—
Sub-total for GD12	—	—	—	—	—	—
GM15 - 2015 Gift Month						
Designated	—	—	—	—	—	—
Sub-total for GM15	—	—	—	—	—	—
General - General fund						
Unrestricted	36,337	133,797	115,408	(24,549)	—	30,178
Sub-total for General	**36,337**	**133,797**	**115,408**	**(24,549)**	—	**30,178**
Growth - Growth Fund Grant						
Restricted	—	—	—	—	—	—
Sub-total for Growth	—	—	—	—	—	—
HALL - Hall						
Designated	—	9,173	22,236	13,597	—	534
Sub-total for HALL	—	**9,173**	**22,236**	**13,597**	—	**534**
HALL-ASSET - Hall Asset						
Designated	125,000	—	—	—	—	125,000
Sub-total for HALL-ASSET	**125,000**	—	—	—	—	**125,000**
KidsClub - Kids Club						
Designated	290	—	—	—	—	290
Restricted	—	300	123	—	—	177
Sub-total for KidsClub	**290**	**300**	**123**	—	—	**467**
LITTLE-ANG - Little Angels						
Restricted	39	—	39	—	—	—
Sub-total for LITTLE-ANG	**39**	—	**39**	—	—	—
MISS-DES - Mission						
Designated	2,405	—	—	—	—	2,405
Sub-total for MISS-DES	**2,405**	—	—	—	—	**2,405**
MISSION - Mission & Outreach						
Restricted	5,546	—	834	—	—	4,712
Sub-total for MISSION	**5,546**	—	**834**	—	—	**4,712**
Messy - Messy Church						
Restricted	—	—	—	—	—	—
Sub-total for Messy	—	—	—	—	—	—
PARISHSOCO - Parish Social Commit						
Restricted	2	—	2	—	—	—
Sub-total for PARISHSOCO	**2**	—	**2**	—	—	—
PSC - Parish Social Commit						
Designated	—	—	—	—	—	—
Sub-total for PSC	—	—	—	—	—	—
RECTORYDEC - Rectory Decoration						

Restricted	10	—	—	—	—	10
Sub-total for RECTORYDEC	**10**	—	—	—	—	**10**
ROOF - Roof						
Restricted	—	—	—	—	—	—
Sub-total for ROOF	—	—	—	—	—	—
STEWARD - Prof Steward (Church						
Restricted	18,110	—	—	—	—	18,110
Sub-total for STEWARD	**18,110**	—	—	—	—	**18,110**
SpecDon - Specific Donations						
Designated	2,950	2,300	—	—	—	5,250
Sub-total for SpecDon	**2,950**	**2,300**	—	—	—	**5,250**
TAYLOR - Eileen Taylor						
Restricted	—	—	—	—	—	—
Sub-total for TAYLOR	—	—	—	—	—	—
WAR-GRAVES - War Graves						
Restricted	74	168	239	—	—	3
Sub-total for WAR-GRAVES	**74**	**168**	**239**	—	—	**3**
WJONES - Walter Jones						
Restricted	—	—	—	—	—	—
Sub-total for WJONES	—	—	—	—	—	—
WORSHIPLDR - Worship Leader						
Restricted	—	25,126	3,155	—	—	21,971
Sub-total for WORSHIPLDR	—	**25,126**	**3,155**	—	—	**21,971**
Grand total	**228,145**	**175,009**	**156,186**	—	—	**246,967**

Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
As per 2020 accounts	~~*39,344*~~	~~*138,746*~~	*(120,624)*	-	*(18,617)*	~~*38,850*~~
PCC balances	1,136	-	-	-	-	**1,136**
Unrestricted Fund	**40,480**	**138,746**	(120,624)	-	(18,617)	**39,986**
Designated Funds						
Building	2,953	2,438	(277)	-	-	5,114
Charity Fund	2,260	-	(1,580)	-	5,090	5,770
~~Coffee~~	*319*	-	-	-	-	*319*
Contingency	-	-	-	-	2,000	2,000
Coven Heath	5,019	-	-	-	-	5,019
Donations F2	-					-
Donations F3	-					-
Specific donations	2,950	-	-	-	-	2,950
Kids club	291	-	-	-	-	291

Hall	(1)	2,653	(5,340)	-	2,687	(1)
Hall Asset	125,000	-	-	-	-	125,000
CHL	4,005	2	-	-	2,000	6,007
Mission	2,461	-	(54)	-	-	2,407
	145,258	**5,093**	(7,251)	**-**	**11,777**	**154,877**
Restricted Funds						
Coven Heath	-					-
Building	2,200	860	-	-	-	3,060
Decoration	1,394					1,394
~~Chancel~~	~~10,042~~					~~10,042~~
Charitable Giving	-	-	(5,382)		5,382	-
Church maintenance	(1,503)	3,284	(3,401)	-	1,488	(132)
Churchyard	731	25	(92)			664
Donations F4	1,000	-	(168)	-	-	832
Little angels	39	-	-	-	-	39
Mission	1	5,750	(175)	-	(29)	5,547
Parish social	1	-	-	-	-	1
						-
Steward	18,078			-	-	18,078
War Graves	153	165	(212)			107
W Jones	1				-	1
As per 2020 accounts	**32,135**	**10,085**	(9,430)	**-**	**6,841**	**39,631**
~~PCC - Agency~~	~~160~~	-	-	-	-	~~160~~
	32,295	**10,085**	(9,430)	**-**	**6,841**	**39,791**
Total Funds	**211,968**	**153,481**	(137,304)	**-**	**-**	**228,145**

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	43,908	—	840	—	44,748	52,858
Gift Aid - Envelopes	11,617	—	—	—	11,617	12,766
Other planned giving	22,624	—	—	—	22,624	17,923
Loose plate collections	8,768	—	—	—	8,768	4,718
One-off Gift Aid gifts	2,850	540	37	—	3,427	3,600
Donations appeals etc	4,584	7,107	25,429	—	37,120	9,698
Tax recoverable on Gift Aid	17,378	880	9	—	18,267	17,994
Recurring grants	—	—	165	—	165	165
Non-recurring one-off grants	1,594	—	—	—	1,594	500
Other funds generated	288	—	—	—	288	100
Total	113,611	8,527	26,480	—	148,617	120,322
Income from charitable activities						
Fees for funerals	6,735	—	—	—	6,735	5,835
Fees for weddings and funerals	1,060	90	30	—	1,180	1,355
Local Fee Income	147	—	—	—	147	177
Total	7,942	90	30	—	8,062	7,367
Other trading activities						
Church hall lettings - fund raising	8,991	6,084	—	—	15,084	12,398
Total	8,991	6,085	—	—	15,084	12,398
Investments						
Bank and building society interest	273	—	—	—	273	2
Bank and building society interest	293	1	—	—	273	102
Rent from lands or buildings	—	—	—	—	—	13,000
Total	282	1	—	—	284	13,012
Other income						
Other Incoming Resources	2,972	—	—	—	2,972	383
Total	2,972	—	—	—	2,972	383
INCOME TOTAL	133,797	14,702	26,510	—	175,009	153,481
EXPENDITURE						
Raising funds						
Costs of stewardship campaign	113	—	—	—	113	117
Costs of fetes & other events	25	—	—	—	25	—
Total	138	—	—	—	138	117

Expenditure on charitable activities						
Giving to missionary societies	250	3,202	80	—	3,532	3,425
Giving - relief and development agencies	1,005	84	—	—	1,089	1,907
Home mission	835	1,356	209	—	2,400	1,597
Secular charities	—	1,272	—	—	1,272	2,691
Ministry parish share etc	61,966	—	—	—	61,966	74,510
Assistant staff costs	907	—	—	—	907	300
Salary of parish administrator	9,528	—	—	—	9,528	5,604
Working expenses of incumbent	—	—	—	—	—	937
Council tax	—	—	—	—	—	1,361
Vicarage Expenses	1,360	—	—	—	1,360	—
Education	—	—	—	—	—	100
Parish training and mission	887	176	667	—	1,730	319
Church running - insurance	6,135	—	—	—	6,135	5,820
Church office - telephone	1,107	—	103	—	1,210	718
Church Running Telephone	313	—	—	—	313	374
Organ / piano tuning	—	225	—	—	225	460
Church maintenance	1,373	2,056	4,819	—	8,249	3,237
Cleaning	2,948	464	—	—	3,412	2,482
Church Maintenance Preventative	2,292	—	—	—	2,292	1,038
Catering	—	—	—	—	—	103
Upkeep of services	1,739	—	3,202	—	4,940	2,101
Upkeep of churchyard	10	—	—	—	10	282
Upkeep of war graves	—	—	239	—	239	212
PCC Expenses	2,874	—	2	—	2,876	4,930
Administration	3,891	507	39	—	4,438	5,204
Photocopier	1,152	—	—	—	1,152	1,175
Church running - electric	3,867	—	—	—	3,867	2,242
Church running - gas	8,555	—	—	—	8,555	6,276
Church running - water	409	—	—	—	409	951
Church running - heating and lighting	—	348	—	—	348	513
Hall running - electricity	76	1,144	—	—	1,221	854
Hall running - gas	—	1,327	—	—	1,327	1,148
Hall running - insurance	—	1,279	—	—	1,279	1,206
Hall running - maintenance	—	8,098	—	—	8,098	896
Hall running - water	—	150	—	—	150	60
Hall running - heating and lighting	—	—	—	—	—	135
Hall running - heating and lighting	—	—	—	—	—	135
Governance costs examination/audit fee	—	—	—	—	—	150
Governance costs examination/audit fee	—	—	—	—	—	150
Church major repairs - structure	—	—	—	—	—	1,200
Church major repairs - structure	—	—	—	—	—	1,200
Hall + major repairs - structure	—	9,730	—	—	9,730	—
Total	113,479	31,418	9,360	—	154,258	136,515
Other expenditure						
Charitable Help	1,762	—	—	—	1,762	—
Support Costs	29	—	—	—	29	672
Total	1,791	—	—	—	1,791	672
EXPENDITURE TOTAL	115,408	31,418	9,360	—	156,186	137,304
GRAND TOTAL	18,389	(16,716)	17,149	—	18,822	37,870

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Fixed Assets

a. Tangible Fixed Assets

	Church Hall £	Total £
Cost or Valuation		
As at 1st Jan	125,000	125,000
Additions in the year		
Disposal in the year		
Revaluation (if any)		
Value at 31st Dec	125,000	125,000
Accumulated Depreciation		
As at 1st Jan		
Charge for the year		
Disposals		
Value at 31st Dec	---	---
Net Book Value at 1st Jan 2022	125,000	125,000
Net Book Value at 31st Dec 2022	125,000	125,000

b. Fixed Asset Investments

None

Current Assets

a. Debtors

	2022 £	2021 £
Gift aid recoverable	2,754	6,323
Prepayments and accrued income	---	363
Loan	---	2,000
Total	2,754	8,686

Liabilities

a. Amounts falling due in one year

	2022 £	2021 £
Accruals	2,533	7,740
Diocesan parish share		
Agency	7,383	9,296
Total	9,916	17,036

The PCC of Bushbury
Financial statement for the year ended 31 December 2022

Statement of Financial Activities - 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Incoming Resources						
Income and Endowments from:						
Donations and Legacies	2a	111,412	-	9,915	-	121,327
Activities for Generating Funds	2b	-	-	-	-	-
Income from Investments	2c	13,008	2	-	-	13,010
Church Activities	2d	14,327	5,091	170	-	19,588
Other	2e	-	-	-	-	-
Total		138,746	5,093	10,085	-	153,481
Resources Expended						
Expenditure on:						
Raising Funds	3a	117	-	-	-	117
Church Activities	3b	120,507	7,251	9,430	-	137,187
Other	3c	-	-	-	-	-
Total		120,624	7,251	9,430	-	137,304
Net Income/(Expenditure) before investment		18,123	(2,158)	655	-	16,177
Net gain/(losses) on investments	7(b) & 8(a)				-	-
Net Income/(Expenditure)		18,123	(2,158)	655	-	16,177
Transfer between Funds	6	(18,617)	11,777	6,841		-
Net Movement in Funds		(494)	9,619	7,496	-	16,177

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAM

England & Wales - Charity number 1133845

Accounts

DIOCESE OF LICHFIELD
GOING FOR GROWTH

Trustee's Annual Report
SORP FRS 102

Notes and Guidance

- This form is to give guidance on what to include in a Trustees Annual Report.
- This is the information that we think we all know, but not everyone does.
- A good Trustees Annual Report is a Mission and Communication tool which tells people everything about the Charity.
- There is some standard wording which applies to all PCCs in Sections B and C which you may use.
- Once you create your Trustees Annual Report most of the information can be simply updated year on year.
- You may prefer to create your own Trustees Annual Report but all of these Sections need to be included in the Report.
- If you do not wish to create your own Trustees Annual Report you may complete this form and attach it to a copy of your Annual Accounts and Financial Statements.

Section A	Reference and Administration Details
Section B	Structure, governance and Management
Section C	Objectives and Activities
Section D	Achievements and Performances
Section E	Financial Review
Section F	Optional information
Section G	Trustee Declaration

DIOCESE OF LICHFIELD
GOING FOR GROWTH

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name	Bushbury Parochial Church Council
Other names charity is known by	
Registered charity number (if any)	1133845
Charity's principal address (eg. Address of the church or church office)	The Parish Office, The St Mary's Church Hall Bushbury Lane Wolverhampton **Postcode** WV10 8JP

Names of Charity Trustees – Members of the PCC who manage the charity

Trustees Name	Office (if any)	Dates acted if not full year
Rev Dr Ian Poole	Team Rector Chair	
Rev Dr Graham Smith	Team Vicar	1st January – 30th September
Rev Ruth Clay	Curate	
Jacquie Mullett	PCC Warden & Deanery Synod	
	PCC Treasurer	11th March – 31st December
Karen Adcock	PCC Warden & Good Shepherd Warden	
	Deanery Synod	
Richard Todd	St Mary's Warden	
Mike Hotchkiss	St Mary's Warden & Deanery Synod	
Chris Astley	St James Warden	1st January – 11th March
Jane Gardner	St James Warden	
Emma Hill	Good Shepherd Warden	
Paul Bird	PCC	
Jaquie Newton	PCC	
Pat Chadwick	PCC	
Renee Bott	PCC	11th March – 31st December
Adrian McDowell	PCC	
Nick Gardner	PCC	
Richard Mullett	PCC	
Richard Mullett	PCC Treasurer	1st January – 11th March
Kerry Holt	PCC	
Kerry Holt	Deanery Synod	
Peter Kelly	Deanery Synod	
Lyn Hyde	Deanery Synod	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bushbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

• Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
• Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;

  (Put your Risk Assessment Policy here)

Under the Pastoral Scheme operating in the Parish, Clergy, Parish Wardens and District Wardens are by virtue of post members of the PCC. Each District Church elects 3 persons to represent them at the PCC. Each District Church elects 2 Deanery Synod representatives who also serve on the PCC.

Each new member is briefed on the roll and responsibilities of the PCC at the first meeting. In addition, the PCC has copies of 'Handbook for Churchwardens and Church Councillors' as well as copies of relevant schemes and measures. The treasurer briefs members of their responsibilities with regard to Charity Commission.

The PCC appoints a Standing Committee to deal with issues which may arise from time to time outside of the normal meeting schedule.

3.5 Risk Management
Financial - The PCC are responsible for the financial health of the Parish and legally responsible for any debts or mishandling of funds.
The PCC apportion the Parish Share each year across the District Churches, on advice from the Standing Committee and District Treasurers.

The PCC receive reports from the Parish Treasurer, at each PCC meeting, on each District Churches progress in meeting their obligations. Should a District Church run into difficulties the Standing Committee meet with District Treasurers, to assess if re apportionment of the share would be helpful and to review what other action might be considered.
At each DCC meeting the District Treasurer presents an update on that Districts financial activity.
Signatories to cheque books are always two persons, signed at the point of issue. No one person has access to Parish accounts or monies. The District treasurer is not involved in the verification of Sunday collection monies; this is done by an independent team. Gift Aid is verified by standing order to the bank or an envelope scheme. Each District Church has a Gift Aid Secretary.
The PCC does not allow the District Churches to spend more than £4,000 on a single project without consent from the PCC. (PCC 10.07.08 6iii) In this way the PCC can assure itself of the financial health of the District Church and that sufficient funds are available and will not lead to the PCC becoming indebted.
The District Churches produce annual accounts that are presented for scrutiny at the DCC AGM's. The District accounts are then merged to form the PCC accounts, the official accounts of the Parish. The Parish abides by the rules as laid down by the Diocese, and as the joint accounts are over £100,000, they are independently examined. The PCC AGM appoints the Independent Examiner.
Reputation - The PCC has responsibility for ensuring both legal and voluntary guidelines are in place. The PCC also draws up policy on a number of issues to ensure consistency of approach across the Parish and that everyone is dealt with fairly. Current PCC policies include Baptism, Wedding and Funeral policies. The PCC have agreed that the parish would accept the ministry of women priests. The PCC also have a policy covering fund raising, raffles and gambling. The policy with regard to fund raising was reviewed and amended during 2008 (PCC 16.10.08 6ii). The PCC have an agreed policy on Child Protection, and has a Parish Child Protection Officer. Each District Church adheres to the policy and has appointed a local Child Protection Officer. A full review of the policy was carried out and accepted by the PCC during 2016 (PCC 20.10.16 item 8).

<u>The PCC has adopted policies on the following:</u>
Safeguarding
The Handling of DBS Disclosures
The Security of Personal Information
The Employment of Ex-Offenders
An Equal Opportunities Policy
An Appeals and Complaints Procedure (pre appointment)
Compliance with the Data Protection Act & GDPR 2018
Sickness and Absence Guidelines
Discipline and Appeals Procedure
Grievance Procedure
Harassment Policy
Whistle Blowing Policy
Standardised Contract of Employment & offer letter

Statutory and Legal - The PCC delegates its responsibilities for the maintenance, care and safety of people and buildings in the Parish to the DCC's.
Each District Church has the following measures in place;
A Quinquennial report. The report details work that should be carried out in order to keep the church building in a fit condition for purpose. This report includes an electrical inspection. The DCC is responsible for working through the recommendations of the Quinquennial.
Each District Church carries insurance for their Church and where appropriate the Church Hall. All the District Churches are in the Ecclesiastical Insurance Group Scheme.
A Health and Safety Policy and Accident Book. Health and Safety appears as an agenda item at DCC and PCC meetings.
A Fire Risk Assessment Report
An Asbestos Report.
Each Building has had its access reviewed with regard to the Disability Discrimination Act.
The Church Yard at St. Mary's has been closed to new burials since 1979. The local council are responsible for the care and maintenance of the Church Yard. St Mary's DCC and Wardens cooperate fully to ensure a safe environment.

Operational - The PCC understands operational risk management to mean action in the event of, fire, flood, failure of power supply, gas leak, or other disruption that would make the Church unusable for its public ministry. As a Team Ministry all clergy have access to other churches within the team and a list of key holders and contact numbers are available to the clergy and wardens in order to gain access to another church in an emergency. Longer term measures can then be considered as necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Bushbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Mission Statement
To know God and make him known.
To stand still and grow in the awareness of the majesty and love of God that we might run and tell those who are outside in the cold, wherever that might be.

Other Objectives
To create a culture and atmosphere, which encourages and enables individuals to encounter the transforming love of God.
To demonstrate together what it means to be faithful disciples.
To grow in an understanding and practice of Christian community that we might influence and serve our surrounding community.
To spread the growing kingdom awareness in our midst, by word and witness, in a way that is relevant to our local culture.
To grow both in depth of maturity and numerically. To grow in our financial capacity, which will in turn contribute towards facilitating mission.

Contribution of Volunteers
The Parish is committed to every member ministry. This has many expressions across the Parish, and members of the Church offer their service voluntarily.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

Strategies

Organisational
To establish efficient and effective team working in all areas of congregational and Parish life with time for periodic review.
To cascade and marry this team working to the significant lay participation that is evident within the Parish.
To improve and create systems that facilitate the administrative running of the Parish, releasing Clergy and Lay resources to envision and deliver key objectives. The Parish Administrator continues to be a great asset in helping to maintain this vision.
A review of Team clergy cover was carried out in 2016 when the team decreased from three clergy to two. The PCC agreed that the Team Rector should be based at St Mary's and the Team Vicar cover St James and the Church of the Good Shepherd. Service times to facilitate this approach were also revised (see Section D). After a period of time a review has now been carried out and the changes have been confirmed. In September 2017 a new Team Rector was appointed after an interview process.

Spiritual
Increase enthusiasm for and time spent in prayer and worship
To use off the shelf and in-house courses to understand the call of discipleship.
To spend time enjoying each other's company first in the District Church and where appropriate across the Parish.
To invite outsiders in on their terms and determine effective 'outreach'
To continue to meet together as both Clergy and Lay, discerning our urgent priorities.

Section D Achievements and performance

Service's Available for Public Worship

The table below sets out the current pattern of services across the Parish. Occasionally services are organised across the parish or with other churches from across the city. Coronavirus has at times during the year considerably affected delivery of live services. All three churches have adapted by offering on line or Zoom services and where possible to a similar pattern as for live services. Memorial services have been suspended during the year.

week	St Mary	St Mary	St Mary	St James	Good Shepherd
	9.00	10.30		9.45	11.00
1	Communion – Common Worship	Family Service called The Gathering – All Together		Family	Teaching
2	Communion – Common Worship	The Gathering – with Sunday Club	Memorial As advertised 6.30	Holy Communion	Family
3	Communion – Common Worship	The Gathering – All Together with Communion		Family	Celebration
4	Communion – Common Worship	The Gathering – with Sunday Club		Family	Holy Communion
5	Communion – Common Worship	The Gathering – All together		Family	Café Worship

Baptism Policy

The Church welcomes Children for Baptism. We understand that Church and parent(s) together have a responsibility to meet, so that through the Church's teaching and explanation the parent(s) requesting Baptism understand the Sacrament of Baptism and the Christian commitment involved in the Baptismal responses. (PCC 10.02.2000). The importance of due preparation is thus emphasised and the need to demonstrate an active Christian faith. A service of blessing is offered to all those who do not wish to undertake such a commitment, and this option is becoming more common. This policy was reviewed in the Autumn of 2016 and was affirmed by the PCC in the spring of 2017. (PCC 2nd February 2017)

Weddings and Funeral Policies

Weddings

The Church welcomes couples for marriage. The Parish offers a course of Marriage Preparation which couples are encouraged to attend.

The Parish accepts the principle that there are circumstances in which a divorced person may be married in church during the lifetime of a former spouse. (PCC 25.05.2000) The Parish therefore follows the Diocesan Guidelines on the Remarriage of Divorced Couples in Church.

Funerals

Funerals constitute a very significant share of Clergy workload averaging around 20% of their time. They are also a vital 'shop window' for ourselves in Bushbury Parish. The Parish considers it a privilege to take part in this service to the community and a privilege to disperse abroad the hope we have in Christ.

For every funeral undertaken where at all possible the Clergy will endeavour to see and discuss with the relatives, the funeral service. All funeral services will have three main components:

A liturgical framework in keeping with the Church of England, Common Worship Pastoral Services.

An accurate, meaningful and positive account of the life of the deceased.

An appropriate and sensitive sharing of the Christian faith.

Following the funeral, it may be appropriate and feasible for Clergy or lay persons to visit the bereaved. However, this may not always be practical and we recognise that it is not always welcomed.

A service of memorial for the Parish is held regularly at St Mary's and all those who have had a funeral service conducted by the team are invited to attend, along with those whose first anniversary it is. St Mary's is open on one of the following Saturdays for those who wish to come for prayer and quiet reflection. The Good Shepherd holds two memorial services per year on the second Sunday of May and November.

Mission Activities through Community Events

Coronavirus still has had an effect on the delivery of mission and outreach activities. After relaxing the restrictions most activities have returned to normal although some did not recommence until quite late in the year

Schools work has held up during 2021 despite Coronavirus, with assemblies and talks recorded and participated in.

Little Angels - A carers and Baby/Toddler Group based at St Mary's
Moms and Toddlers - A carers and Baby/Toddler group based at St James

Various expressions of 'Sunday School' operate in each church on a Sunday.

Coffee Mornings - Based at St James and the Good Shepherd, an opportunity to invite the community into an informal gathering.

Good Shepherd Companions - An over 50's club based at the Good Shepherd
Cameo – a monthly craft social group at St James's meeting on the 3rd Monday monthly.
Knit and Natter – an open social craft group at St James' meeting on other Mondays for craft, fellowship and encouragement.
Oasis women's group meeting on alternate Mondays at St Marys for fellowship, activities and reflection.

Courses, Study Groups

Lent House Groups Discipleship Groups and home groups
Alpha course as necessary Youth Alpha as necessary
Confirmation classes as necessary

A men's group based around breakfast and then teaching meets approximately once a month at St Mary's Hall and is open across the parish.

St James' has two small groups that meet regularly for food, fellowship, worship and Bible study on a monthly or bi weekly basis.

St Marys now have two study groups one continues on Zoom and one has started up live.

Wednesday evening prayer and bible study at the Good Shepherd open to all across the parish.

Worship and Prayer Events
Weekly 'Waking the Dawn' prayer. Each Saturday now once again live.

Wednesday Lunch time prayer at the Good Shepherd

St Mary's weekly prayer on Thursdays and a new prayer and worship opportunity on Tuesday mornings open to the parish.

St James Prayer meeting on a Thursday morning.

One off Achievements
Lockdown Good Friday film telling the events around Christ's entry into Jerusalem involving church members and liaison with the community. This has been well received and widely distributed. Schools' participation through music.

.

Section D i Achievements and performance

Summary of the main objectives of the charity planned in the following year

St Mary's.

Working to make ourselves fit for the 21st century with the help of Leading your Church into Growth.
To continue to prepare ourselves to be renewed by the spirit
Reviewing sung/musical worship
Implementation of changes to Sunday services. 9.00am now Common Worship with Songs and communion.
The Gathering introduced. Less formal settings to services. Sunday Club now three Sundays per month. Communion once a month at 10.30
Continuing to develop Sunday School and the Parish Youth Group
To interact more with the wider community

St James'.

To make the Sunday services more family and children friendly.
To strengthen Church 2 gather and Small Groups.
To grow in prayer

Good Shepherd

To continue to seek an increased sense of God's presence amongst us
To lead seekers into a deeper revelation of what a Christian is really like
To further develop our sense of hospitality and welcome.

Section E Financial review

Brief statement of the charity's policy on reserves	Funds will be either entered into unrestricted, designated or restricted categories in the accounts depending on the requests of the donors or the will of the DCCs at each church. Where there is no immediate intent to utilise the funds, they will be transferred to interest bearing savings accounts. No new endowments have been created in 2021
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: ● the charity's principal sources of funds (including any fundraising); ● how expenditure has supported the key objectives of the charity; ● investment policy and objectives including any ethical investment policy adopted.	The members believe primarily that the giving of the regular congregational members of each church should cover the expenditure incurred. It is recognised that fundraising in some circumstances can be part of outreach and supportive of the churches aims to encourage community interaction and will be considered on a case-by-case basis. The aim of each church is to ensure that a minimum of 10% annual income is spent on home and overseas mission and details of which charities are supported is contained within the accounts of the individual churches.

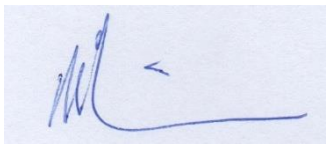
Section F Other optional information

Acknowledge any large Grants or donation in this Section. **Acknowledging a large Grant in your TAR may be a condition of acceptance**	There have been several anonymous donations during the year although not individually of a significant value. These have been welcome.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael John Hotchkiss	
Position (eg Secretary, Chair, etc)	Parish Secretary	
Date (eg. Date of the APCM)	10th March 2022	

Annual Report and Financial Statements of the Parochial Church Council of Bushbury

Registered Charity number 1133845

For the year ended 31st December 2021

Independent Examiner's Report to the trustees/members of the PCC of Bushbury

Registered Charity number: 1133845

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 29/09/2022.

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	2a	111,412	-	9,915	-	121,327	137,747
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	13,008	2	-	-	13,010	13,102
Church Activities	2d	14,327	5,091	170	-	19,588	6,426
Other	2e	-	-	-	-	-	1,148
Total		138,746	5,093	10,085	-	153,924	158,423
Resources Expended							
Expenditure on:							
Raising Funds	3a	117	-	-	-	117	179
Church Activities	3b	120,507	7,251	9,430	-	137,187	127,277
Other	3c	-	-	-	-	-	-
Total		120,624	7,251	9,430	-	137,304	127,456
Net Income/(Expenditure) before investment		18,123	(2,158)	655	-	16,620	30,967
Net gain/(losses) on investments	7(b) & 8(a)				-	-	
Net Income/(Expenditure)		18,123	(2,158)	655	-	16,620	30,967
Transfer between Funds	6	(18,617)	11,777	6,841		-	-
Net Movement in Funds		(494)	9,619	7,496	-	16,620	30,967
Total Funds brought forward	11	40,480	145,258	32,295	-	218,033	187,066
Total Funds carried forward		39,986	154,876	39,791	-	234,653	218,033

The PCC of Bushbury
Financial Statements for the Year Ended 31st December 2021

Balance Sheet

		Total 2021 £	Total 2020 £
Fixed Assets			
Tangible Assets	7(a)	125,000	125,000
Investment Assets	7(b)	-	-
Total Fixed Assets		**125,000**	**125,000**
Current Assets			
Current Investments	8(a)	-	-
Debtors and prepayments	8(b)	8,931	8,788
Cash at bank and in hand	8(c)	111,693	96,439
Total Current Assets		**120,624**	**105,227**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	10,971	12,193
Diocesan Parish Share			-
Diocesan Loan			-
Total Current Liabilities		**10,971**	**12,193**
Net Current Assets/(Liabilties)		**109,653**	**93,033**
Liabilities due after one year	9(b)		
Creditors			
Deferred Parish Share			
Diocesan Loan		-	-
Total Liabilites due after one year		-	-
Total Net Assets/(Liabilities)		**234,653**	**218,033**

Funds of the PCC	Total 2021 £	Total 2020 £
Unrestricted Funds		
General Fund	39,986	40,480
Designated Funds	154,876	145,258
Restricted Funds	39,791	32,295
Endowment Funds	-	-
Total Funds	**234,653**	**218,033**

Approved by the Parochial Church Council on 10TH MARCH 2022 2021 and signed on its behalf by:

Signature: .....

Name: REV. IAN ROLE ..... (PCC Chairman)

The notes on the following pages form part of these accounts

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support.
Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in the notes to the Accounts.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2021

Finance Form Box Number	INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Donations and Legacies							
	Voluntary Income							
1	Planned giving	2a	82,907		840	-	83,747	80,797
3	Collections at services		4,718	-		-	4,718	3,838
4	All other giving and voluntary receipts including special appeals		5,049		8,910	-	13,958	21,886
6	Gift Aid Recoverable		18,239	-	-	-	18,239	19,631
7	Legacies		-	-	-	-	-	-
8	Grants (recurring and one-off)		500	-	165	-	665	11,595
			111,412	**-**	**9,915**	**-**	**121,327**	**137,747**
	Charitable Activities							
	Activities for Generating Funds	2b						
9	Summer Fete		-	-	-	-	-	-
9	Christmas Fair		-	-	-	-	-	-
9	Other Fundraising Activities		-	-	-	-	-	-
			-	-	-	-	-	-

INCOME AND ENDOWMENTS *continued*

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Income from Investments	2c						
10	Rent from Land or Buildings		13,000	-	-	-	13,000	13,000
10	Bank Interest		8	2		-	10	102
			13,008	**2**	**-**	**-**	**13,010**	**13,102**
	Income from Church Activities	2d						
11	Statutory Fees (retained by PCC)		7,020	-	170	-	7,190	550
12	Church Hall Hire		7,307	5,091	-	-	12,398	5,785
12	Coffee Mornings			-	-	-	-	92
12	Bookstall		-	-	-	-	-	-
12	Parish Magazine		-	-	-	-	-	-
12	Other trading activites		-	-	-	-	-	-
			14,327	**5,091**	**170**	**-**	**19,588**	**6,426**
	Other Income	2e						
13	Other			-	-	-	-	1,148
			-	-	-	-	-	**1,148**
A	**Total Income**		**138,746**	**5,093**	**10,085**	**-**	**153,924**	**158,423**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2021

Finance Form Box Number	EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Stewardship Costs		117	-		-	117	139
17	Costs of Fetes & Other Events			-		-	-	40
17	Coffee Morning Costs		-	-	-	-	-	-
			117	**-**	**-**	**-**	**117**	**179**
	Charitable Activities	3b						
	Church Activites							
18	Mission Giving and Donations		2,584	1,554	5,482	-	9,620	12,067
19	Diocesan Parish Share		72,721	-	-	-	72,721	72,721
	Parish Share Support - 2020		(6,060)				(6,060)	(9,090)
	Additional Voluntary Share Contribution		8,863				8,863	-
20	Salaries and Wages		5,904	-	-	-	5,904	3,069
21	Clergy and Staff Expenses		2,298	-	-	-	2,298	364
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		344		75	-	419	1,085
23	Church Running Expenses (incl Governance)		24,341	1,441	2,160	-	27,942	25,385
24	Church Utility Bills		9,439	30	513	-	9,981	8,184
25	Cost of Trading (Magazine, bookstall etc)				-	-	-	4,870
25	Church Hall Running Costs		73	4,226	-	-	4,299	-
	Major Capital Expenditure							
27	Major Repairs to the Church		-		1,200	-	1,200	8,622
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			120,507	**7,251**	**9,430**	**-**	**137,187**	**127,277**
99	**Other Expenditure**	3c						
	Other			-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**
C	**Total Expenditure**		**120,624**	**7,251**	**9,430**	**-**	**137,304**	**127,456**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2021

Finance Form Box Number

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2021	2020
Wages & Salaries	£5,904	£3,069
Average number of employees		

During the year the PCC employed 2 administrative officers, and 3 cleaners, and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.
The largest paid person received £1,737 during the year.

5 (b) Related Parties

2 Trustees have been reimbursed £2,298 (2020 £364) for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £5,954 (2020 £5,736).

5 (c) Fees for the examination of the accounts

	2021	2020
Independent Examiner's fees	£150	£150

Analysis of Transfer between Funds - 2021

	Unrestricted £	Designated £	Restricted £	Total £
Contingency fund from General Fund	(2,000)	2,000		-
Charity Fund from General Fund	(5,090)	5,090		-
Churchyard from General Fund				-
Coven Heath Legacy from General Fund	(2,000)	2,000		-
Coven Heath Fund de-restricted				-
General Fund to Roof fund				-
Donation F2 to General Fund				-
General Fund to Hall Fund	(2,687)	2,687		-
Hall Asset Fund - now designated				-
Church Maintenance from General Fund	(1,488)		1,488	-
Charitable giving from General fund (SM)	(5,381)		5,381	-
Mission/Outreach to General fund (SM)	29		(29)	-
	(18,617)	**11,777**	**6,841**	**-**

6 Analysis of Transfer between Funds - 2020

	Unrestricted £	Designated £	Restricted £	Total £
Building fund to General fund (GS)	1,400	(1,246)	(154)	-
Charity Fund from General Fund	(2,702)	2,702		
Churchyard from General Fund	(750)		750	
Coven Heath Legacy to General Fund	2,000	(2,000)		
Coven Heath Fund de-restricted	-	5,019	(5,019)	
General Fund to Roof fund	(5,797)		5,797	-
Donation F2 to General Fund	3,370	(3,370)		-
General Fund to Hall Fund	(2,555)	2,555		
Hall Asset Fund - now designated	(125,000)	125,000		
Church Maintenance to General Fund	18		(18)	-
Charitable giving from General fund (SM)	(4,943)		4,943	-
Mission/Outreach from General fund (SM)	103	(103)		-
Total	**(134,856)**	**128,557**	**6,299**	**-**

The Hall was incorrectly classified in earlier years by St James, and this has now been rectified.

7 (a) Tangible Fixed Assets

All designated

	Church Hall £	Church Equipment £	Total £
Cost or Valuation			
As at 1st Jan	125,000	-	125,000
Value at 31st Dec	**125,000**	**-**	**125,000**

The Freehold building is the Church Hall at St Mary's, and is shown at cost (£125,000) and no depreciation is provided, as the Trustees believe that the market value is in excess of the cost.

7 (b) Fixed Asset Investments

None

8 Current Assets

8 (a) Current Asset Investments

None

8 (b) Debtors

All unrestricted	2021 £	2020 £
Church Loan Account	2,000	2,000
Other debtors - unrestricted	6,905	6,788
Other debtors - restricted	26	-
	8,931	**8,788**

8 (c) Cash at Bank and in hand - 2021

	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
Bank Current Account (inc. PCC a/c)	35,246	21,869	23,518	80,633	70,618
Bank Deposit Account	-	8,007	-	8,007	6,107
CBF Deposit Account	3,431	-	18,110	21,541	18,110
Petty Cash	117	-	-	117	209
Interior Decorating Scheme	-	-	1,395	1,395	1,395
	38,794	**29,876**	**43,023**	**111,693**	**96,439**

Cash at Bank and in hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Bank Current Account (exc. PCC a/c)	30,401	16,651	19,361	66,414	37,489
Bank Deposit Account	2,101	4,005	-	6,106	8,983
CBF Deposit Account	-	-	18,110	18,110	18,636
Petty Cash	209	-	-	209	107
Interior Decorating Scheme	-	-	1,395	1,395	1,395
	32,712	**20,656**	**38,866**	**92,234**	**66,610**

9 Liabilities

		2021 £	2020 £
	All unrestricted		
9 (a)	***Amounts falling due in one year***		
	Accounts Payable	7,740	8,953
	Diocesan Parish Share	-	1,000
	Diocesan Loan	-	-
	Other Creditors (restricted)	3,232	2,240
35		**10,971**	**12,193**
9 (b)	***Amounts falling due after one year***		
	Diocesan Loan	-	-
	Deferred Parish Share		
35		**-**	**-**

10 Summary of Assets by Fund - 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
	Fixed Assets	-	125,000	-	125,000
	Investment Assets	-	-	-	-
	Current Assets	47,725	29,876	43,023	120,624
	Current Liabilities	(7,740)	-	(3,232)	(10,971)
F		**39,986**	**154,876**	**39,791**	**234,653**

Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	125,000	-	125,000
Investment Assets	-	-	-	-
Current Assets	52,673	20,258	32,295	105,226
Current Liabilities	(12,193)	-	-	(12,193)
	40,480	**145,258**	**32,295**	**218,033**

11 Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
As per 2020 accounts	**39,344**	**138,746**	(120,624)	-	(18,617)	**38,850**
PCC balances	1,136	-	-	-	-	**1,136**
Unrestricted Fund	**40,480**	**138,746**	(120,624)	-	(18,617)	**39,986**
Designated Funds						
Building	2,953	2,438	(277)	-	-	5,114
Charity Fund	2,260	-	(1,580)	-	5,090	5,770
Coffee	319	-	-	-	-	319
Contingency	-	-	-	-	2,000	2,000
Coven Heath	5,019	-	-	-	-	5,019
Donations F2	-					-
Donations F3	-					-
Specific donations	2,950	-	-	-	-	2,950
Kids club	291	-	-	-	-	291
Hall	(1)	2,653	(5,340)	-	2,687	(1)
Hall Asset	125,000	-	-	-	-	125,000
CHL	4,005	2	-	-	2,000	6,007
Mission	2,461	-	(54)	-	-	2,407
	145,258	**5,093**	(7,251)	-	**11,777**	**154,877**
Restricted Funds						
Coven Heath	-					-
Building	2,200	860	-	-	-	3,060
Decoration	1,394					1,394
Chancel	10,042					10,042
Charitable Giving	-	-	(5,382)		5,382	-
Church maintenance	(1,503)	3,284	(3,401)	-	1,488	(132)
Churchyard	731	25	(92)			664
Donations F4	1,000	-	(168)	-	-	832
Little angels	39	-	-	-	-	39
Mission	1	5,750	(175)	-	(29)	5,547
Parish social	1	-	-	-	-	1
						-
Steward	18,078			-	-	18,078
War Graves	153	165	(212)			107
W Jones	1				-	1
As per 2020 accounts	**32,135**	**10,085**	(9,430)	-	**6,841**	**39,631**
PCC - Agency	160	-	-	-	-	160
	32,295	**10,085**	(9,430)	-	**6,841**	**39,791**
Total Funds	**218,033**	**153,924**	(137,304)	-	-	**234,653**

Summary of Fund Movements - 2020 (before PCC Bank Account)

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**140,991**	**135,744**	(102,534)	-	(134,856)	**39,344**
Designated Funds						
Building	3,832	367	-		(1,246)	2,953
Charity fund	-		(442)		2,702	2,260
Coffee	254	89	(24)		-	319
Coven Heath	-	-	-		5,019	5,019
Donations F2	3,370	-	-		(3,370)	-
Donations F3	-	2,800	(2,800)			-
Specific donations	1,910	1,040	-			2,950
Kids club	291	-	-		-	291
Hall	(816)	3,448	(5,188)		2,555	(1)
Hall Asset	-	-	-	-	125,000	125,000
CHL	6,000	5	-	-	(2,000)	4,005
Mission	3,267	-	(703)		(103)	2,461
	18,109	**7,749**	(9,157)	-	**128,557**	**145,258**
Restricted Funds						
Coven Heath	5,019		-		(5,019)	-
Building	1,485	869			(154)	2,200
Decoration	1,394	-			-	1,394
Chancel	1,436	11,430	(2,824)		-	10,042
Charitable Giving	-	-	(4,943)		4,943	-
Church maintenance	313	140	(1,938)		(18)	(1,503)
Churchyard	-	-	(19)		750	731
Donations F4	-	1,000				1,000
Little angels	39	-	-	-	-	39
Mission	5	-	(4)			1
Parish social	43	-	(42)	-	-	1
Roof	-	-	(5,797)		5,797	-
Steward	18,078	31	-	-	-	18,109
War Graves	153	165	(198)			120
W Jones	1					1
	27,966	**13,635**	(15,765)	-	**6,299**	**32,135**
Total Funds	**187,066**	**157,128**	(127,456)	-	-	**216,738**

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	117,956	4,949	13,547	-	136,452
Activities for Generating Funds	-	-	-	-	-
Income from Investments	13,053	-	48	-	13,101
Church Activities	3,586	2,800	40	-	6,426
Other	1,148	-	-	-	1,148
Total Income	**135,744**	**7,749**	**13,635**	**-**	**157,128**
Expenditure					
Raising Funds	139	-	40	-	179
Church Activities	102,395	9,156	15,726	-	127,277
Other	-	-	-	-	-
Total Expenditure	**102,534**	**9,156**	**15,766**	**-**	**127,456**
Net income/(expenditure)	**33,210**	(1,407)	(2,131)	**-**	**29,672**
Net gain/(losses) on investment					-
Net Income/(Expenditure)	**33,210**	(1,407)	(2,131)	**-**	**29,672**
Transfer between Funds	(134,856)	128,557	6,299	-	-
Net Movement in Funds	(101,646)	**127,150**	**4,168**	**-**	**29,672**

Independent Examiner's Report to the trustees/members of the PCC of Bushbury

Registered Charity number: 1133845

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 29/09/2022.

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BUSHBURY WOLVERHAM

England & Wales - Charity number 1133845

Accounts

DIOCESE OF LICHFIELD
GOING FOR GROWTH

Trustee's Annual Report
FRSSE (SORP)

Notes and Guidance

- This form is to give guidance on what to include in a Trustees Annual Report.
- This is the information that we think we all know, but not everyone does.
- A good Trustees Annual Report is a Mission and Communication tool which tells people everything about the Charity.
- There is some standard wording which applies to all PCCs in Sections B and C which you may use.
- Once you create your Trustees Annual Report most of the information can be simply updated year on year.
- You may prefer to create your own Trustees Annual Report but all of these Sections need to be included in the Report.
- If you do not wish to create your own Trustees Annual Report you may complete this form and attach it to a copy of your Annual Accounts and Financial Statements.

Section A	Reference and Administration Details
Section B	Structure, governance and Management
Section C	Objectives and Activities
Section D	Achievements and Performances
Section E	Financial Review
Section F	Optional information
Section G	Trustee Declaration

DIOCESE OF LICHFIELD
GOING FOR GROWTH

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2020		31	12	2020

Section A Reference and administration details

Charity name	Bushbury Parochial Church Council
Other names charity is known by	
Registered charity number (if any)	1133845
Charity's principal address (eg. Address of the church or church office)	The Parish Office, The St Mary's Church Hall Bushbury Lane Wolverhampton **Postcode** WV10 8JP

Names of Charity Trustees – Members of the PCC who manage the charity

Trustees Name	Office (if any)	Dates acted if not full year
Rev Dr Ian Poole	Team Rector Chair	
Rev Dr Graham Smith	Team Vicar	
Rev Ruth Clay	Curate	
Jacquie Mullett	PCC Warden & Deanery Synod	
Karen Adcock	PCC Warden & Good Shepherd Warden	
Richard Todd	St Mary's Warden	
Mike Hotchkiss	St Mary's Warden & Deanery Synod	
Chris Astley	St James Warden	
Jane Gardner	St James Warden	
Emma Hill	Good Shepherd Warden	
Tony Barratt	PCC	1st January – 12th March
Paul Bird	PCC	
Jaquie Newton	PCC	12th March – 31st December
Pat Chadwick	PCC	
Maureen Horton	PCC	1st January – 12th March
Adrian McDowell	PCC	12TH March – 31st December
Nick Gardner	PCC	
Richard Mullett	PCC	
Richard Mullett	PCC Treasurer	
Kerry Holt	PCC	
Kerry Holt	Deanery Synod	12th March – 31st December
Peter Kelly	Deanery Synod	
Renee Bott	Deanery Synod	
Lyn Hyde	Deanery Synod	
Molly Bartlett	Deanery Synod	1st January – 12th March

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bushbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: • Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and • Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about: ● policies and procedures adopted for the induction and training of trustees; ● the charity's organisational structure and any wider network with which the charity works; ● relationship with any related parties; ● trustees' consideration of major risks and the system and procedures to manage	Under the Pastoral Scheme operating in the Parish, Clergy, Parish Wardens and District Wardens are by virtue of post members of the PCC. Each District Church elects 3 persons to represent them at the PCC. Each District Church elects 2 Deanery Synod representatives who also serve on the PCC. Each new member is briefed on the roll and responsibilities of the PCC at the first meeting. In addition, the PCC has copies of 'Handbook for Churchwardens and Church Councillors' as well as copies of relevant schemes and measures. The treasurer briefs members of their responsibilities with regard to Charity Commission. The PCC appoints a Standing Committee to deal with

them;

(Put your Risk Assessment Policy here)

issues which may arise from time to time outside of the normal meeting schedule.

3.5 Risk Management

Financial - The PCC are responsible for the financial health of the Parish and legally responsible for any debts or mishandling of funds.

The PCC apportion the Parish Share each year across the District Churches, on advice from the Standing Committee and District Treasurers. The PCC receive reports from the Parish Treasurer, at each PCC meeting, on each District Churches progress in meeting their obligations. Should a District Church run into difficulties the Standing Committee meet with District Treasurers, to assess if re apportionment of the share would be helpful and to review what other action might be considered.

At each DCC meeting the District Treasurer presents an update on that Districts financial activity.

Signatories to cheque books are always two persons, signed at the point of issue. No one person has access to Parish accounts or monies. The District treasurer is not involved in the verification of Sunday collection monies; this is done by an independent team. Gift Aid is verified by standing order to the bank or an envelope scheme. Each District Church has a Gift Aid Secretary.

The PCC does not allow the District Churches to spend more than £4,000 on a single project without consent from the PCC. (PCC 10.07.08 6iii) In this way the PCC can assure itself of the financial health of the District Church and that sufficient funds are available and will not lead to the PCC becoming indebted.

The District Churches produce annual accounts that are presented for scrutiny at the DCC AGM’s. The District accounts are then merged to form the PCC accounts, the official accounts of the Parish. The Parish abides by the rules as laid down by the Diocese, and as the joint accounts are over £100,000, they are independently examined. The PCC AGM appoints the Independent Examiner.

Reputation - The PCC has responsibility for ensuring both legal and voluntary guidelines are in place. The PCC also draws up policy on a number of issues to ensure consistency of approach across the Parish and that everyone is dealt with fairly. Current PCC policies include Baptism, Wedding and Funeral policies. The PCC have agreed that the parish would accept the ministry of women priests. The PCC also have a policy covering fund raising, raffles and gambling. The policy with regard to fund raising was reviewed and amended during 2008 (PCC 16.10.08 6ii). The PCC have an agreed policy on Child Protection, and has a Parish Child Protection Officer. Each District Church adheres to the policy and has appointed a

local Child Protection Officer. A full review of the policy was carried out and accepted by the PCC during 2016 (PCC 20.10.16 item 8).

<u>The PCC has adopted policies on the following:</u>
The Handling of CRB Disclosures
The Security of Personal Information
The Employment of Ex-Offenders
An Equal Opportunities Policy
An Appeals and Complaints Procedure (pre appointment)
Compliance with the Data Protection Act
Sickness and Absence Guidelines
Discipline and Appeals Procedure
Grievance Procedure
Harassment Policy
Whistle Blowing Policy
Standardised Contract of Employment & offer letter

Statutory and Legal - The PCC delegates its responsibilities for the maintenance, care and safety of people and buildings in the Parish to the DCC's.
Each District Church has the following measures in place;
A Quinquennial report. The report details work that should be carried out in order to keep the church building in a fit condition for purpose. This report includes an electrical inspection. The DCC is responsible for working through the recommendations of the Quinquennial.
Each District Church carries insurance for their Church and where appropriate the Church Hall. All the District Churches are in the Ecclesiastical Insurance Group Scheme.
A Health and Safety Policy and Accident Book. Health and Safety appears as an agenda item at DCC and PCC meetings.
A Fire Risk Assessment Report
An Asbestos Report.
Each Building has had its access reviewed with regard to the Disability Discrimination Act.
The Church Yard at St. Mary's has been closed to new burials since 1979. The local council are responsible for the care and maintenance of the Church Yard. St Mary's DCC and Wardens cooperate fully to ensure a safe environment.

Operational - The PCC understands operational risk management to mean action in the event of, fire, flood, failure of power supply, gas leak, or other disruption that would make the Church unusable for its public ministry. As a Team Ministry all clergy have access to other churches within the team and a list of key holders and contact numbers are available to the clergy and wardens in order to gain access to another church in an emergency. Longer term measures can then be considered as necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Bushbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

Mission Statement
To know God and make him known.
To stand still and grow in the awareness of the majesty and love of God that we might run and tell those who are outside in the cold, wherever that might be.

Other Objectives
To create a culture and atmosphere, which encourages and enables individuals to encounter the transforming love of God.
To demonstrate together what it means to be faithful disciples.
To grow in an understanding and practice of Christian community that we might influence and serve our surrounding community.
To spread the growing kingdom awareness in our midst, by word and witness, in a way that is relevant to our local culture.
To grow both in depth of maturity and numerically. To grow in our financial capacity, which will in turn contribute towards facilitating mission.

Contribution of Volunteers
The Parish is committed to every member ministry. This has many expressions across the Parish, and members of the Church offer their service voluntarily.

Strategies

Organisational
To establish efficient and effective team working in all areas of congregational and Parish life with time for periodic review.
To cascade and marry this team working to the significant lay participation that is evident within the Parish.
To improve and create systems that facilitate the administrative running of the Parish, releasing Clergy and Lay resources to envision and deliver key objectives. The Parish Administrator continues to be a great asset in helping to maintain this vision.
A review of Team clergy cover was carried out in 2016 when the team decreased from three clergy to two. The PCC agreed that the Team Rector should be based at St Mary's and the Team Vicar cover St James and the Church of the Good Shepherd. Service times to facilitate this approach were also revised (see Section D). After a period of time a review has now been carried out and the changes have been confirmed. In September 2017 a new Team Rector was appointed after an interview process.

Spiritual
Increase enthusiasm for and time spent in prayer and worship
To use off the shelf and in-house courses to understand the call of discipleship.
To spend time enjoying each other's company first in the District Church and where appropriate across the Parish.
To invite outsiders in on their terms and determine effective 'outreach'
To continue to meet together as both Clergy and Lay, discerning our urgent priorities.

Section D Achievements and performance

Service's Available for Public Worship
The table below sets out the current pattern of services across the Parish. Occasionally services are organised across the parish or with other churches from across the city. Coronavirus has at times during the year considerably affected delivery of live services. All three churches have adapted by offering on line or Zoom services and where possible to a similar pattern as for live services. Memorial services have been suspended during the year.

week	St Mary	St Mary	St Mary	St James	Good Shepherd
	9.00	10.30		9.45	11.00
1	Communion – Common Worship	Family Service called The Gathering – All Together		Family	Teaching

2	Communion – Common Worship	The Gathering – with Sunday Club	Memorial As advertised 6.30	Holy Communion	Family
3	Communion – Common Worship	The Gathering – All Together with Communion	Bushbury Parish Worship Monthly 6.00	Family	Celebration
4	Communion – Common Worship	The Gathering – with Sunday Club		Family	Holy Communion
5	Communion – Common Worship	The Gathering – All together		Family	Café Worship

Baptism Policy

The Church welcomes Children for Baptism. We understand that Church and parent(s) together have a responsibility to meet, so that through the Church's teaching and explanation the parent(s) requesting Baptism understand the Sacrament of Baptism and the Christian commitment involved in the Baptismal responses. (PCC 10.02.2000). The importance of due preparation is thus emphasised and the need to demonstrate an active Christian faith. A service of blessing is offered to all those who do not wish to undertake such a commitment, and this option is becoming more common. This policy was reviewed in the Autumn of 2016 and was affirmed by the PCC in the spring of 2017. (PCC 2nd February 2017)

Weddings and Funeral Policies

Weddings

The Church welcomes couples for marriage. The Parish offers a course of Marriage Preparation which couples are encouraged to attend.

The Parish accepts the principle that there are circumstances in which a divorced person may be married in church during the lifetime of a former spouse. (PCC 25.05.2000) The Parish therefore follows the Diocesan Guidelines on the Remarriage of Divorced Couples in Church.

Funerals

Funerals constitute a very significant share of Clergy workload averaging around 20% of their time. They are also a vital 'shop window' for ourselves in Bushbury Parish. The Parish considers it a privilege to take part in this service to the community and a privilege to disperse

abroad the hope we have in Christ.
For every funeral undertaken where at all possible the Clergy will endeavour to see and discuss with the relatives, the funeral service. All funeral services will have three main components:
A liturgical framework in keeping with the Church of England, Common Worship Pastoral Services.
An accurate, meaningful and positive account of the life of the deceased.
An appropriate and sensitive sharing of the Christian faith.
Following the funeral, it may be appropriate and feasible for Clergy or lay persons to visit the bereaved. However, this may not always be practical and we recognise that it is not always welcomed.
A service of memorial for the Parish is held regularly at St Mary's and all those who have had a funeral service conducted by the team are invited to attend, along with those whose first anniversary it is. St Mary's is open on one of the following Saturdays for those who wish to come for prayer and quiet reflection. The Good Shepherd holds two memorial services per year on the second Sunday of May and November.

Mission Activities through Community Events

Coronavirus has at times during the year considerably affected delivery of mission and outreach activities. Never the less the aspiration is when it is practical to do these activities will recommence. Such activities are indicated with an *
Schools work has held up during 2020 despite Coronavirus, with assemblies and talks recorded and participated in.

Little Angels - A carers and Baby/Toddler Group based at St Mary's *
Moms and Tots - A carers and Baby/Toddler group based at St James *

Various expressions of 'Sunday School' operate in each church on a Sunday. * For St Mary's Sunday Club resources and activities have been made available through the post for most of the year.

Coffee Mornings - Based at St James and the Good Shepherd, an opportunity to invite the community into an informal gathering. *

There is community church youth group that uses St James' Church on alternate Mondays. *

Good Shepherd Companions - An over 50's club based at

the Good Shepherd*
Cameo – a monthly craft social group at St James's meeting on the 3rd Monday monthly. *
Knit and Natter – an open social craft group at St James' meeting on other Mondays for craft, fellowship and encouragement. *

Ladies film night meets monthly at the Good Shepherd*

Courses, Study Groups

START Lent House Groups Discipleship Groups and home groups
Alpha course both live and on Zoom Youth Alpha

A men's group meets at St Mary's once a month. For the time being this is now on Zoom fortnightly.

Confirmation

St James' has two small groups that meet regularly for food, fellowship, worship and Bible study on a monthly or bi weekly basis. St Mary's has 2 study groups running, these now take place on Zoom and one at the Good Shepherd.

Worship and Prayer Events
Regular 'Bushbury United' events include weekly 'Waking the Dawn' prayer now on Zoom. Not the Good Shepherd, monthly 'Parish Worship', and termly 'Half night of Prayer'.

St James meet monthly on Tuesdays (T4) for worship, prayer and fellowship; Good Shepherd monthly on Wednesdays ('Going for Gold'); and St Mary's weekly prayer on Thursdays by zoom and Prayer now weekly via zoom on Sundays.

One off Achievements
Lockdown Nativity film telling the Christmas story involving church members and liaison with the community. This has been well received and widely distributed.
Schools participation through music.
Schools art project. With visits to St Mary's and exhibition of children's work and video.
Christmas card design activity done for local residents

Section D i Achievements and performance

Summary of the main objectives of the charity planned in the following year

St Mary's.

Working to make ourselves fit for the 21st century with the help of Leading your Church into Growth.
To continue to prepare ourselves to be renewed by the spirit
Reviewing sung/musical worship
Reviewing Sunday services having rolled our successfully two all stage services a month
Continuing to develop Sunday School and the Parish Youth Group
Running regular Alpha courses twice a year
To interact more with the wider community

St James'.

To make the Sunday services more family and children friendly.
To strengthen Church 2 gather and Small Groups.
To grow in prayer

Good Shepherd

To continue to seek an increased sense of God's presence amongst us
To lead seekers into a deeper revelation of what a Christian is really like
To further develop our sense of hospitality and welcome.

Section E Financial review

Brief statement of the charity's policy on reserves

Funds will be either entered into unrestricted, designated or restricted categories in the accounts depending on the requests of the donors or the will of the DCCs at each church. Where there is no immediate intent to utilise the funds, they will be transferred to interest bearing savings accounts. No new endowments have been created in 2020

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The members believe primarily that the giving of the regular congregational members of each church should cover the expenditure incurred.
It is recognised that fundraising in some circumstances can be part of outreach and supportive of the churches aims to encourage community interaction and will be considered on a case-by-case basis. This year due to CV19 restrictions no fundraising activities have taken place.
The aim of each church is to ensure that a minimum of 10% annual income is spent on home and overseas mission and details of which charities are supported is contained within the accounts of the individual churches.

Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

There have been several anonymous donations during the year although not individually of a significant value. These have been welcome given the decrease in giving on the plate due to church closures for much of the year.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael John Hotchkiss	
Position (eg Secretary, Chair, etc)	Parish Secretary	

Date (eg. Date of the APCM)	11th March 2021

Annual Report and Financial Statements of the Parochial Church Council of Bushbury

Registered Charity number 1133845

For the year ended 31st December 2020

Independent Examiner's Report to the trustees/members of the PCC of Bushbury

Registered Charity number: 1133845

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: …… Date: 04-Oct-21

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	**2a**	117,956	4,949	13,547	-	136,452	162,635
Activities for Generating Funds	**2b**	-	-	-	-	-	-
Income from Investments	**2c**	13,053	-	48	-	13,102	2,816
Church Activities	**2d**	3,586	2,800	40	-	6,426	13,872
Other	**2e**	1,148	-	-	-	1,148	1,715
Total		135,744	7,749	13,635	-	157,128	181,038
Resources Expended							
Expenditure on:							
Raising Funds	**3a**	139	-	40	-	179	280
Church Activities	**3b**	102,395	9,156	15,726	-	127,277	163,951
Other	**3c**	-	-	-	-	-	-
Total		102,534	9,156	15,766	-	127,456	164,231
Net Income/(Expenditure) before investment		33,209	(1,407)	(2,130)	-	29,672	16,807
Net gain/(losses) on investments	**7(b) & 8(a)**				-	-	
Net Income/(Expenditure)		33,209	(1,407)	(2,130)	-	29,672	16,807
Transfer between Funds	**6**	(134,856)	128,557	6,299		-	
Net Movement in Funds		(101,647)	127,150	4,169	-	29,672	16,807
Total Funds brought forward	**11**	140,991	18,109	27,966	-	187,066	170,259
Total Funds carried forward		39,344	145,259	32,135	-	216,738	187,066

The PCC of Bushbury
Financial Statements for the Year Ended 31st December 2020

Balance Sheet

		Total 2020 £	Total 2019 £
Fixed Assets			
Tangible Assets	7(a)	125,000	125,000
Investment Assets	7(b)	-	-
Total Fixed Assets		**125,000**	**125,000**
Current Assets			
Current Investments	8(a)	-	-
Debtors and prepayments	8(b)	8,501	3,254
Cash at bank and in hand	8(c)	92,234	66,610
Total Current Assets		**100,735**	**69,863**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	8,996	7,797
Diocesan Parish Share			-
Diocesan Loan			-
Total Current Liabilities		**8,996**	**7,797**
Net Current Assets/(Liabilties)		**91,738**	**62,066**
Liabilities due after one year	9(b)		
Creditors			
Deferred Parish Share			
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**216,738**	**187,066**

Funds of the PCC	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	39,344	140,991
Designated Funds	145,259	18,109
Restricted Funds	32,135	27,966
Endowment Funds	-	-
Total Funds	**216,738**	**187,066**

Approved by the Parochial Church Council on ….....2021 and signed on its behalf by:

Signature: ……..……

Name: …..... (PCC Chairman)

The notes on the following pages form part of these accounts

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Post Balance Sheet Event

The worldwide outbreak of the COVID-19 virus represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support.
Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in the notes to the Accounts.

Accounting Policies continued

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	INCOME AND ENDOWMENTS		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Donations and Legacies							
	Voluntary Income							
1	Tax efficient planned giving	**2a**	79,957		840	-	80,797	74,580
3	Collections at services		3,826	-	12	-	3,838	11,665
4	All other giving and voluntary receipts including special appeals		14,542	4,949	1,100	-	20,591	25,906
6	Gift Aid Recoverable		19,631	-	-	-	19,631	21,682
7	Legacies		-	-	-	-	-	-
8	Grants (recurring and one-off)		-	-	11,595	-	11,595	28,802
			117,956	**4,949**	**13,547**	**-**	**136,452**	**162,635**
	Charitable Activities							
	Activities for Generating Funds	**2b**						
9	Summer Fete		-	-	-	-	-	-
9	Christmas Fair		-	-	-	-	-	-
9	Other Fundraising Activities		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**

INCOME AND ENDOWMENTS *continued*

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Income from Investments	**2c**						
10	Rent from Land or Buildings		13,000	-	-	-	13,000	2,625
10	Bank Interest		53		48	-	102	191
			13,053	**-**	**48**	**-**	**13,102**	**2,816**
	Income from Church Activities	**2d**						
11	Statutory Fees (retained by PCC)		510	-	40	-	550	1,070
12	Church Hall Hire		2,985	2,800	-	-	5,785	12,802
12	Coffee Mornings		92	-	-	-	92	-
12	Bookstall		-	-	-	-	-	-
12	Parish Magazine		-	-	-	-	-	-
12	Other trading activites		-	-	-	-	-	-
			3,586	**2,800**	**40**	**-**	**6,426**	**13,872**
	Other Income	**2e**						
13	Other		1,148	-	-	-	1,148	1,715
			1,148	**-**	**-**	**-**	**1,148**	**1,715**
A	**Total Income**		**135,744**	**7,749**	**13,635**	**-**	**157,128**	**181,038**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Stewardship Costs		139	-	-	-	139	-
17	Costs of Fetes & Other Events			-	40	-	40	280
17	Coffee Morning Costs		-	-	-	-	-	-
			139	**-**	**40**	**-**	**179**	**280**
	Charitable Activities	3b						
	Church Activites							
18	Mission Giving and Donations		3,858	3,266	4,943	-	12,067	7,067
19	Diocesan Parish Share		72,721	-	-	-	72,721	70,279
	Parish Share Support - 2020		(9,090)				(9,090)	-
20	Salaries and Wages		3,069	-	-	-	3,069	5,384
21	Clergy and Staff Expenses		364	-	-	-	364	999
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		378	703	4	-	1,085	4,055
23	Church Running Expenses (incl Governance)		22,906	323	2,156	-	25,385	36,289
24	Church Utility Bills		8,184			-	8,184	11,936
25	Cost of Trading (Magazine, bookstall etc)		6	4,864	-	-	4,870	-
25	Church Hall Running Costs				-	-	-	22,462
	Major Capital Expenditure							
27	Major Repairs to the Church		-		8,622	-	8,622	5,480
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			102,395	**9,156**	**15,726**	**-**	**127,277**	**163,951**
99	**Other Expenditure**	3c						
	Other		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**
C	**Total Expenditure**		**102,534**	**9,156**	**15,766**	**-**	**127,456**	**164,231**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2020	2019
Wages & Salaries	£3,069	£5,384
Average number of employees		

During the year the PCC employed 2 administrative officers, and 3 cleaners, and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.
The largest paid person received £1,737 during the year.

5 (b) Related Parties

2 Trustees have been reimbursed £364 (2019 £999) for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £5,736 (2019 £5,480).

5 (c) Fees for the examination of the accounts

	2020	2019
Independent Examiner's fees	£150	£150

6 Analysis of Transfer between Funds - 2020

	Unrestricted £	Designated £	Restricted £	Total £
Contingency to General fund (GS)				-
Building fund to General fund (GS)	1,400	(1,246)	(154)	-
Building fund to General fund (SJ)				-
Charity Fund from General Fund	(2,702)	2,702		
Churchyard from General Fund	(750)		750	
Kids Club to General fund (SJ)				-
Coffee morning to General fund (SJ)				-
Coven Heath Legacy to General Fund	2,000	(2,000)		
Coven Heath Fund de-restricted	-	5,019	(5,019)	
General Fund to Roof fund	(5,797)		5,797	-
Donation F2 to General Fund	3,370	(3,370)		-
General Fund to Hall Fund	(2,555)	2,555		
Hall Asset Fund - now designated	(125,000)	125,000		
Church Maintenance to General Fund	18		(18)	-
Charitable giving from General fund (SM)	(4,943)		4,943	-
Mission/Outreach from General fund (SM)	103	(103)		-
Total	**(134,856)**	**128,557**	**6,299**	**-**

The Hall was incorrectly classified in earlier years by St James, and this has now been rectified.

Analysis of Transfer between Funds - 2019

	Unrestricted £	Designated £	Restricted £	Total £
Contingency to General fund (GS)	2,500	(2,500)	-	-
Building fund to General fund (GS)	1,664	(75)	(1,589)	-
Building fund to General fund (SJ)	2,590	-	(2,590)	-
Kids Club to General fund (SJ)	339	(339)	-	-
Coffee morning to General fund (SJ)	300	(300)	-	-
Vicarage decoration to General fund (SJ)	137	-	(137)	-
Donation F2 to Roof fund (SM)	-	(10,000)	10,000	-
Chancel liability to roof fund (SM)	-	-	-	-
Charitable giving from General fund (SM)	(4,769)	-	4,769	-
Mission/Outreach from General fund (SM)	(4)	-	4	-
Total	**2,757**	**(13,214)**	**10,457**	**-**

7 (a) Tangible Fixed Assets

All designated

	Church Hall £	Church Equipment £	Total £
Cost or Valuation			
As at 1st Jan	125,000	-	125,000
Additions in the Year			-
Disposal in the Year			-
Revaluation (if any)			-
Value at 31st Dec	**125,000**	**-**	**125,000**

The Freehold building is the Church Hall at St Mary's, and is shown at cost (£125,000) and no depreciation is provided, as the Trustees believe that the market value is in excess of the cost.

7 (b) Fixed Asset Investments

None

8 Current Assets

8 (a) Current Asset Investments

None

8 (b) Debtors

All unrestricted	2020 £	2019 £
Church Loan Account	2,000	2,000
Other debtors	6,501	1,254
	8,501	**3,254**

8 (c) Cash at Bank and in hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Bank Current Account	30,401	16,651	19,361	66,414	37,489
Bank Deposit Account	2,101	4,005	-	6,107	8,983
CBF Deposit Account	-	-	18,110	18,110	18,636
Petty Cash	209	-	-	209	107
Interior Decorating Scheme	-	-	1,395	1,395	1,395
	32,712	**20,656**	**38,866**	**92,234**	**66,610**

Cash at Bank and in hand - 2019

	Unrestricted £	Designated £	Restricted £	2019 Total £	2018 £
Bank Current Account	11,670	13,479	12,341	37,489	52,307
Bank Deposit Account	1,496	6,000	1,487	8,983	9,958
CBF Deposit Account	557	-	18,079	18,636	19,982
Petty Cash	107	-	-	107	71
Interior Decorating Scheme	-	-	1,395	1,395	1,460
	13,830	**19,479**	**33,301**	**66,610**	**83,778**

9 Liabilities

	All unrestricted	2020 £	2019 £
9 (a)	***Amounts falling due in one year***		
	Accounts Payable	7,859	7,472
	Diocesan Parish Share	1,000	-
	Diocesan Loan	-	-
	Other Creditors	137	325
35		**8,996**	**7,797**
9 (b)	***Amounts falling due after one year***		
	Diocesan Loan	-	-
	Deferred Parish Share		
35		**-**	**-**

10 Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	125,000	-	125,000
Investment Assets	-	-	-	-
Current Assets	41,212	20,656	38,866	100,735
Current Liabilities	(8,996)	-	-	(8,996)
F	**32,216**	**145,656**	**38,866**	**216,738**

Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	125,000	-	-	125,000
Investment Assets	-	-	-	-
Current Assets	17,084	19,479	33,301	69,864
Current Liabilities	(1,093)	(1,370)	(5,335)	(7,797)
	140,991	**18,109**	**27,966**	**187,066**

11 Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**140,991**	**135,744**	**(102,534)**	**-**	**(134,856)**	**39,344**
Designated Funds						
Contingency work	-					-
Building	3,832	367			(1,246)	2,953
Charity Fund	-		(442)		2,702	2,260
Coffee	254	89	(24)			319
Coven Heath	-				5,019	5,019
Donations F2	3,370	-			(3,370)	-
Donations F3	-	2,800	(2,800)			-
Specific donations	1,910	1,040				2,950
Kids club	291					291
Hall	(816)	3,448	(5,188)		2,555	(1)
Hall Asset	-				125,000	125,000
CHL	6,000	5	-	-	(2,000)	4,005
Mission	3,267		(703)		(103)	2,461
	18,109	**7,749**	**(9,157)**	**-**	**128,557**	**145,258**
Restricted Funds						
Coven Heath	5,019				(5,019)	-
Building	1,485	869			(154)	2,200
Decoration	1,394					1,394
Chancel	1,436	11,430	(2,824)			10,042
Charitable Giving	-	-	(4,943)		4,943	-
Church maintenance	313	140	(1,938)		(18)	(1,503)
Churchyard	-		(19)		750	731
Donations F4	-	1,000				1,000
Little angels	39	-	-	-	-	39
Mission	5	-	(4)			1
Parish social	43	-	(42)	-	-	1
Roof	-	-	(5,797)		5,797	-
Steward	18,078	31	-	-	-	18,109
War Graves	153	165	(198)			120
W Jones	1	-				1
	27,966	**13,635**	**(15,765)**	**-**	**6,299**	**32,135**
Total Funds	**187,066**	**157,128**	**(127,456)**	**-**	**-**	**216,737**

Summary of Fund Movements - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**140,991**	**138,464**	**(137,857)**	**-**	**2,757**	**144,355**
Designated Funds						
Contingency work	2,500				(2,500)	-
Building	(343)	4,589	(339)		(75)	3,832
Coffee	50	613	(109)		(300)	254
Donations F2	18,443	-	(5,074)		(10,000)	3,370
Specific donations	-	2,000	(90)			1,910
Kids club	588	200	(158)		(339)	291
Hall	-	5,856	(6,672)			(816)
CHL	6,000	-	-	-	-	6,000
Mission	6,000	300	(3,033)			3,267
	33,238	**13,557**	**(15,473)**	**-**	**(13,214)**	**18,109**
Restricted Funds						
Coven Heath	5,073		(54)			5,019
Building	5,664				(4,179)	1,485
Decoration	1,469	62			(137)	1,394
Chancel	(26,868)	28,575	365		(636)	1,436
Charitable Giving	217	-	(4,985)		4,768	(0)
Church maintenance	17,591	180	(4,969)		(12,488)	314
Little angels	39	-	-	-	-	39
Mission	598	-	(597)		4	5
Parish social	61	-	(18)	-	-	43
Roof	(22,666)	-	(459)		23,125	-
Steward	18,044	34	-	-	-	18,078
War Graves	170	165	(182)			153
W Jones	1					1
	(607)	**29,017**	**(10,901)**	**-**	**10,457**	**27,966**
Total Funds	**173,622**	**181,038**	**(164,231)**	**-**	**-**	**190,429**

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	127,410	6,388	28,837	-	162,635
Activities for Generating Funds	-	-	-	-	-
Income from Investments	2,742	74	-	-	2,816
Church Activities	6,597	7,095	180	-	13,872
Other	1,715	-	-	-	1,715
Total Income	**138,464**	**13,557**	**29,017**	**-**	**181,038**
Expenditure					
Raising Funds	262	-	18	-	280
Church Activities	137,595	15,473	10,883	-	163,951
Other	-	-	-	-	-
Total Expenditure	**137,857**	**15,473**	**10,901**	**-**	**164,231**
Net income/(expenditure)	**607**	**(1,916)**	**18,116**	**-**	**16,807**
Net gain/(losses) on investment					-
Net Income/(Expenditure)	**607**	**(1,916)**	**18,116**	**-**	**16,807**
Transfer between Funds	2,757	(13,214)	10,457	-	-
Net Movement in Funds	3,364	(15,130)	28,573	-	16,807

Annual Report and Financial Statements of the Parochial Church Council of Bushbury

Registered Charity number 1133845

For the year ended 31st December 2020

Independent Examiner's Report to the trustees/members of the PCC of Bushbury

Registered Charity number: 1133845

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: …… Date: 04-Oct-21

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	**2a**	117,956	4,949	13,547	-	136,452	162,635
Activities for Generating Funds	**2b**	-	-	-	-	-	-
Income from Investments	**2c**	13,053	-	48	-	13,102	2,816
Church Activities	**2d**	3,586	2,800	40	-	6,426	13,872
Other	**2e**	1,148	-	-	-	1,148	1,715
Total		135,744	7,749	13,635	-	157,128	181,038
Resources Expended							
Expenditure on:							
Raising Funds	**3a**	139	-	40	-	179	280
Church Activities	**3b**	102,395	9,156	15,726	-	127,277	163,951
Other	**3c**	-	-	-	-	-	-
Total		102,534	9,156	15,766	-	127,456	164,231
Net Income/(Expenditure) before investment		33,209	(1,407)	(2,130)	-	29,672	16,807
Net gain/(losses) on investments	**7(b) & 8(a)**				-	-	
Net Income/(Expenditure)		33,209	(1,407)	(2,130)	-	29,672	16,807
Transfer between Funds	**6**	(134,856)	128,557	6,299		-	
Net Movement in Funds		(101,647)	127,150	4,169	-	29,672	16,807
Total Funds brought forward	**11**	140,991	18,109	27,966	-	187,066	170,259
Total Funds carried forward		39,344	145,259	32,135	-	216,738	187,066

The PCC of Bushbury
Financial Statements for the Year Ended 31st December 2020

Balance Sheet

		Total 2020 £	Total 2019 £
Fixed Assets			
Tangible Assets	7(a)	125,000	125,000
Investment Assets	7(b)	-	-
Total Fixed Assets		**125,000**	**125,000**
Current Assets			
Current Investments	8(a)	-	-
Debtors and prepayments	8(b)	8,501	3,254
Cash at bank and in hand	8(c)	92,234	66,610
Total Current Assets		**100,735**	**69,863**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	8,996	7,797
Diocesan Parish Share			-
Diocesan Loan			-
Total Current Liabilities		**8,996**	**7,797**
Net Current Assets/(Liabilties)		**91,738**	**62,066**
Liabilities due after one year	9(b)		
Creditors			
Deferred Parish Share			
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**216,738**	**187,066**

Funds of the PCC	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	39,344	140,991
Designated Funds	145,259	18,109
Restricted Funds	32,135	27,966
Endowment Funds	-	-
Total Funds	**216,738**	**187,066**

Approved by the Parochial Church Council on ….....2021 and signed on its behalf by:

Signature: ……..……

Name: …..... (PCC Chairman)

The notes on the following pages form part of these accounts

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Post Balance Sheet Event

The worldwide outbreak of the COVID-19 virus represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support.
Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in the notes to the Accounts.

Accounting Policies continued

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	INCOME AND ENDOWMENTS		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Donations and Legacies							
	Voluntary Income							
1	Tax efficient planned giving	**2a**	79,957		840	-	80,797	74,580
3	Collections at services		3,826	-	12	-	3,838	11,665
4	All other giving and voluntary receipts including special appeals		14,542	4,949	1,100	-	20,591	25,906
6	Gift Aid Recoverable		19,631	-	-	-	19,631	21,682
7	Legacies		-	-	-	-	-	-
8	Grants (recurring and one-off)		-	-	11,595	-	11,595	28,802
			117,956	**4,949**	**13,547**	**-**	**136,452**	**162,635**
	Charitable Activities							
	Activities for Generating Funds	**2b**						
9	Summer Fete		-	-	-	-	-	-
9	Christmas Fair		-	-	-	-	-	-
9	Other Fundraising Activities		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**

INCOME AND ENDOWMENTS *continued*

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Income from Investments	**2c**						
10	Rent from Land or Buildings		13,000	-	-	-	13,000	2,625
10	Bank Interest		53		48	-	102	191
			13,053	**-**	**48**	**-**	**13,102**	**2,816**
	Income from Church Activities	**2d**						
11	Statutory Fees (retained by PCC)		510	-	40	-	550	1,070
12	Church Hall Hire		2,985	2,800	-	-	5,785	12,802
12	Coffee Mornings		92	-	-	-	92	-
12	Bookstall		-	-	-	-	-	-
12	Parish Magazine		-	-	-	-	-	-
12	Other trading activites		-	-	-	-	-	-
			3,586	**2,800**	**40**	**-**	**6,426**	**13,872**
	Other Income	**2e**						
13	Other		1,148	-	-	-	1,148	1,715
			1,148	**-**	**-**	**-**	**1,148**	**1,715**
A	**Total Income**		**135,744**	**7,749**	**13,635**	**-**	**157,128**	**181,038**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2019 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Stewardship Costs		139	-	-	-	139	-
17	Costs of Fetes & Other Events			-	40	-	40	280
17	Coffee Morning Costs		-	-	-	-	-	-
			139	**-**	**40**	**-**	**179**	**280**
	Charitable Activities	3b						
	Church Activites							
18	Mission Giving and Donations		3,858	3,266	4,943	-	12,067	7,067
19	Diocesan Parish Share		72,721	-	-	-	72,721	70,279
	Parish Share Support - 2020		(9,090)				(9,090)	-
20	Salaries and Wages		3,069	-	-	-	3,069	5,384
21	Clergy and Staff Expenses		364	-	-	-	364	999
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		378	703	4	-	1,085	4,055
23	Church Running Expenses (incl Governance)		22,906	323	2,156	-	25,385	36,289
24	Church Utility Bills		8,184			-	8,184	11,936
25	Cost of Trading (Magazine, bookstall etc)		6	4,864	-	-	4,870	-
25	Church Hall Running Costs				-	-	-	22,462
	Major Capital Expenditure							
27	Major Repairs to the Church		-		8,622	-	8,622	5,480
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			102,395	**9,156**	**15,726**	**-**	**127,277**	**163,951**
99	**Other Expenditure**	3c						
	Other		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**
C	**Total Expenditure**		**102,534**	**9,156**	**15,766**	**-**	**127,456**	**164,231**

The PCC of Bushbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2020	2019
Wages & Salaries	£3,069	£5,384
Average number of employees		

During the year the PCC employed 2 administrative officers, and 3 cleaners, and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.
The largest paid person received £1,737 during the year.

5 (b) Related Parties

2 Trustees have been reimbursed £364 (2019 £999) for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £5,736 (2019 £5,480).

5 (c) Fees for the examination of the accounts

	2020	2019
Independent Examiner's fees	£150	£150

6 Analysis of Transfer between Funds - 2020

	Unrestricted £	Designated £	Restricted £	Total £
Contingency to General fund (GS)				-
Building fund to General fund (GS)	1,400	(1,246)	(154)	-
Building fund to General fund (SJ)				-
Charity Fund from General Fund	(2,702)	2,702		
Churchyard from General Fund	(750)		750	
Kids Club to General fund (SJ)				-
Coffee morning to General fund (SJ)				-
Coven Heath Legacy to General Fund	2,000	(2,000)		
Coven Heath Fund de-restricted	-	5,019	(5,019)	
General Fund to Roof fund	(5,797)		5,797	-
Donation F2 to General Fund	3,370	(3,370)		-
General Fund to Hall Fund	(2,555)	2,555		
Hall Asset Fund - now designated	(125,000)	125,000		
Church Maintenance to General Fund	18		(18)	-
Charitable giving from General fund (SM)	(4,943)		4,943	-
Mission/Outreach from General fund (SM)	103	(103)		-
Total	**(134,856)**	**128,557**	**6,299**	**-**

The Hall was incorrectly classified in earlier years by St James, and this has now been rectified.

Analysis of Transfer between Funds - 2019

	Unrestricted £	Designated £	Restricted £	Total £
Contingency to General fund (GS)	2,500	(2,500)	-	-
Building fund to General fund (GS)	1,664	(75)	(1,589)	-
Building fund to General fund (SJ)	2,590	-	(2,590)	-
Kids Club to General fund (SJ)	339	(339)	-	-
Coffee morning to General fund (SJ)	300	(300)	-	-
Vicarage decoration to General fund (SJ)	137	-	(137)	-
Donation F2 to Roof fund (SM)	-	(10,000)	10,000	-
Chancel liability to roof fund (SM)	-	-	-	-
Charitable giving from General fund (SM)	(4,769)	-	4,769	-
Mission/Outreach from General fund (SM)	(4)	-	4	-
Total	**2,757**	**(13,214)**	**10,457**	**-**

7 (a) Tangible Fixed Assets

All designated

	Church Hall £	Church Equipment £	Total £
Cost or Valuation			
As at 1st Jan	125,000	-	125,000
Additions in the Year			-
Disposal in the Year			-
Revaluation (if any)			-
Value at 31st Dec	**125,000**	**-**	**125,000**

The Freehold building is the Church Hall at St Mary's, and is shown at cost (£125,000) and no depreciation is provided, as the Trustees believe that the market value is in excess of the cost.

7 (b) Fixed Asset Investments

None

8 Current Assets

8 (a) Current Asset Investments

None

8 (b) Debtors

All unrestricted	2020 £	2019 £
Church Loan Account	2,000	2,000
Other debtors	6,501	1,254
	8,501	**3,254**

8 (c) Cash at Bank and in hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Bank Current Account	30,401	16,651	19,361	66,414	37,489
Bank Deposit Account	2,101	4,005	-	6,107	8,983
CBF Deposit Account	-	-	18,110	18,110	18,636
Petty Cash	209	-	-	209	107
Interior Decorating Scheme	-	-	1,395	1,395	1,395
	32,712	**20,656**	**38,866**	**92,234**	**66,610**

Cash at Bank and in hand - 2019

	Unrestricted £	Designated £	Restricted £	2019 Total £	2018 £
Bank Current Account	11,670	13,479	12,341	37,489	52,307
Bank Deposit Account	1,496	6,000	1,487	8,983	9,958
CBF Deposit Account	557	-	18,079	18,636	19,982
Petty Cash	107	-	-	107	71
Interior Decorating Scheme	-	-	1,395	1,395	1,460
	13,830	**19,479**	**33,301**	**66,610**	**83,778**

9 Liabilities

	All unrestricted	2020 £	2019 £
9 (a)	***Amounts falling due in one year***		
	Accounts Payable	7,859	7,472
	Diocesan Parish Share	1,000	-
	Diocesan Loan	-	-
	Other Creditors	137	325
35		**8,996**	**7,797**
9 (b)	***Amounts falling due after one year***		
	Diocesan Loan	-	-
	Deferred Parish Share		
35		**-**	**-**

10 Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	125,000	-	125,000
Investment Assets	-	-	-	-
Current Assets	41,212	20,656	38,866	100,735
Current Liabilities	(8,996)	-	-	(8,996)
F	**32,216**	**145,656**	**38,866**	**216,738**

Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	125,000	-	-	125,000
Investment Assets	-	-	-	-
Current Assets	17,084	19,479	33,301	69,864
Current Liabilities	(1,093)	(1,370)	(5,335)	(7,797)
	140,991	**18,109**	**27,966**	**187,066**

11 Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**140,991**	**135,744**	**(102,534)**	**-**	**(134,856)**	**39,344**
Designated Funds						
Contingency work	-					-
Building	3,832	367			(1,246)	2,953
Charity Fund	-		(442)		2,702	2,260
Coffee	254	89	(24)			319
Coven Heath	-				5,019	5,019
Donations F2	3,370	-			(3,370)	-
Donations F3	-	2,800	(2,800)			-
Specific donations	1,910	1,040				2,950
Kids club	291					291
Hall	(816)	3,448	(5,188)		2,555	(1)
Hall Asset	-				125,000	125,000
CHL	6,000	5	-	-	(2,000)	4,005
Mission	3,267		(703)		(103)	2,461
	18,109	**7,749**	**(9,157)**	**-**	**128,557**	**145,258**
Restricted Funds						
Coven Heath	5,019				(5,019)	-
Building	1,485	869			(154)	2,200
Decoration	1,394					1,394
Chancel	1,436	11,430	(2,824)			10,042
Charitable Giving	-	-	(4,943)		4,943	-
Church maintenance	313	140	(1,938)		(18)	(1,503)
Churchyard	-		(19)		750	731
Donations F4	-	1,000				1,000
Little angels	39	-	-	-	-	39
Mission	5	-	(4)			1
Parish social	43	-	(42)	-	-	1
Roof	-	-	(5,797)		5,797	-
Steward	18,078	31	-	-	-	18,109
War Graves	153	165	(198)			120
W Jones	1	-				1
	27,966	**13,635**	**(15,765)**	**-**	**6,299**	**32,135**
Total Funds	**187,066**	**157,128**	**(127,456)**	**-**	**-**	**216,737**

Summary of Fund Movements - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**140,991**	**138,464**	**(137,857)**	**-**	**2,757**	**144,355**
Designated Funds						
Contingency work	2,500				(2,500)	-
Building	(343)	4,589	(339)		(75)	3,832
Coffee	50	613	(109)		(300)	254
Donations F2	18,443	-	(5,074)		(10,000)	3,370
Specific donations	-	2,000	(90)			1,910
Kids club	588	200	(158)		(339)	291
Hall	-	5,856	(6,672)			(816)
CHL	6,000	-	-	-	-	6,000
Mission	6,000	300	(3,033)			3,267
	33,238	**13,557**	**(15,473)**	**-**	**(13,214)**	**18,109**
Restricted Funds						
Coven Heath	5,073		(54)			5,019
Building	5,664				(4,179)	1,485
Decoration	1,469	62			(137)	1,394
Chancel	(26,868)	28,575	365		(636)	1,436
Charitable Giving	217	-	(4,985)		4,768	(0)
Church maintenance	17,591	180	(4,969)		(12,488)	314
Little angels	39	-	-	-	-	39
Mission	598	-	(597)		4	5
Parish social	61	-	(18)	-	-	43
Roof	(22,666)	-	(459)		23,125	-
Steward	18,044	34	-	-	-	18,078
War Graves	170	165	(182)			153
W Jones	1					1
	(607)	**29,017**	**(10,901)**	**-**	**10,457**	**27,966**
Total Funds	**173,622**	**181,038**	**(164,231)**	**-**	**-**	**190,429**

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	127,410	6,388	28,837	-	162,635
Activities for Generating Funds	-	-	-	-	-
Income from Investments	2,742	74	-	-	2,816
Church Activities	6,597	7,095	180	-	13,872
Other	1,715	-	-	-	1,715
Total Income	**138,464**	**13,557**	**29,017**	**-**	**181,038**
Expenditure					
Raising Funds	262	-	18	-	280
Church Activities	137,595	15,473	10,883	-	163,951
Other	-	-	-	-	-
Total Expenditure	**137,857**	**15,473**	**10,901**	**-**	**164,231**
Net income/(expenditure)	**607**	**(1,916)**	**18,116**	**-**	**16,807**
Net gain/(losses) on investment					-
Net Income/(Expenditure)	**607**	**(1,916)**	**18,116**	**-**	**16,807**
Transfer between Funds	2,757	(13,214)	10,457	-	-
Net Movement in Funds	3,364	(15,130)	28,573	-	16,807