

St Andrew St Mary's Church, Grantchester

The Parochial Church Council of the Ecclesiastical Parish of St. Andrew & St Mary, Grantchester

Registered Charity No. 1133841

Annual Review and Financial Statements for the year ended 31 December, 2024



St Andrew St Mary's Church, Grantchester

Annual Report for 2024

Role of the PCC

Grantchester PCC has the responsibility of co-operating with the Priest-in Charge, in promoting within the ecclesiastical parish the whole mission of the Church; liturgical, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Grantchester Church and Grantchester ChurchYard.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following have served as members of the PCC:

Vicar	Rev Jim Robinson
Assistant Priests	Revd Canon Tom Buchanan Revd Andrew Hurst
Wardens	Elizabeth Neville Margaret Barwise
Treasurer	Sandi Buss
Deanery Synod	Simon Thomas

Members	Rev Jim Robinson Elizabeth Neville Margaret Barwise Sandi Buss Michael Goodhart Guy Lewin Smith Simon Thomes Nikki Eyles Anne Ugur
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Committees

The PCC had ten working groups - The Steering Committee, The Standing Committee, Eco Church and ChurchYard, Flower arranging group, Brasses cleaning, SidePersons, Organ Player Roster, The Publications Committee, Village Car Park Team and one Deanery Synod member.

St Andrew St Mary's Church, Grantchester

Annual Report for 2024 - continued

Annual Report Grantchester PCC 2024

Church

2024 was a year of planning and preparing. Planning and preparing for the ReVamp Project and for our new Vicar Jim Robinson. The ReVamp Project is now well underway and thanks to a few very generous donors, we have enough funds to cover the entire project including extras that were not initially planned. The original quote approved by the PCC was **£242,855.28**, this has grown to **£301,174.80** due to extra repairs needed when the builders uncovered various parts of the Church building and the additional costs of groundworkers and archeologists due to sacred remains uncovered during the project.

We are currently **£21,104.00** over the reserved funds for the project. This was covered with a refund of VAT claimed and a generous donation from Corpus Christi.

The Finance statements show a total income of **£1,860.00** from the village carpark for the year 2023 (paid in 2024)

I have just received an email from the Parish Council confirming the amount for 2024 of **£1,969.73**.

A very big thank you to DAVE NEVILLE, FRANCIS BURKITT and TONY KENNEDY for all their efforts to make this possible.

I am currently interim Treasurer for Newham Church and have enjoyed expanding my knowledge and getting to know all the wonderful folks at Newnham Church.

We had a wonderful joint service with Newnham to welcome our new Vicar and early on in 2025 a successful celebration to mark the end of Bethan's curacy in Newnham and Grantchester, and she and husband James are looking forward to the arrival of their first child in April.

Financial review

The total surplus for the year is £18,875 compared to £60,809 the difference being attributable to the bequest of £40,752 in 2023.

The Fabric Fund has been used to consolidate the ReVamp Funds and has a deficit of **£5,214** (2023: a surplus of **£84,542**)

There was an unrealised gain of £11,961 on investments at the year end giving total investments at the year end of **£734,157** (2023: £645,115). Total funds were **£780,138** (2023: £610,786).

Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, which equates to a minimum of two months' unrestricted payments to cover emergency situations that may arise from time to time plus a further one and a half months' unrestricted payments to cover cashflow fluctuations. This equates to approximately £25,000 compared to £62,433 held at the year end. (Designated funds could be re-assigned as General Funds if approved by the PCC.)

It is the PCC policy to invest fund balances with the CBF Church of England Funds when appropriate.

St Andrew St Mary's Church, Grantchester

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

Independent examiner's report to the Trustees of St Andrew & St Mary's Church, Grantchester

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa King
Burdett Kin
8 The Ham
Newmarket
CB8 0NF



Date: 8 May 2025

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

Balance Sheet

	Y.E. 31.12.24		Y.E. 31.12.23	
Investments				
COIF Charities Investment Fund	14,796		14,469	
CBF Investment Fund	419,538		496,371	
CBF C of E Deposit Fund	11,263		9,482	
CBF C of E Investment Fund	<u>18,543</u>	464,140	<u>18,128</u>	538,450
Current Assets				
Stocks of publications, etc.	512		854	
Accrued income	496			
Barclays Current Accounts	62,433		158,854	
CBF Deposit Accounts	<u>270,018</u>		<u>72,336</u>	
	333,459		232,043	
Current Liabilities				
Deferred income	<u>(4,619)</u>		<u>(3,587)</u>	
Net Current Assets /(Liabilities)		328,840		228,457
		<u>792,980</u>		<u>766,906</u>
Represented by:				
General Fund		443,025		416,303
Fabric Funds				
Restricted	193,492		71,456	
Restricted - Barclays	<u>19,541</u>	213,033	<u>91,213</u>	162,669
Churchyard Funds				
Unrestricted			-	
Restricted	75,884		77,224	
Endowment	<u>14,796</u>	90,680	<u>14,469</u>	91,693
Sunday School Funds				
Restricted SS in Main Bank Acc	8,110			
Restricted	2,027		9,248	
Endowment	<u>36,105</u>	46,242	<u>35,297</u>	44,545
Tower Fund				
Restricted		-		51,697
		<u>792,980</u>		<u>766,906</u>

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

General Receipts and Payments Account

	2024		2023	
	£		£	£
Receipts				
Incoming resources from donors				
Church collections	995		849	
Church Box	699		1,405	
Parish Giving	2,498		2,959	
Regular Giving: Standing Orders	6,375		7,165	
Gift Aid Donations	1,160		75	
Income Tax recovered (Gift Aid)	3,398		2,604	
QR Code & Contactless Machines	5,340	20,465	3,590	18,647
Other voluntary incoming resources				
Deanery rebate				
Fees	50		3,993	
Donations	673		1,035	
Bequests	-		40,752	
Donation in Memory of Mary Buss	35		33	
Kudos	21,250		20,800	
Fundraising-Village Car Park	1,861		2,878	
Fundraising	1,833		1,715	
Fundraising (restricted)	2,547		1,899	
Miscellaneous		28,249		73,104
Income from Investments				
Interest & Dividends	10,658	10,658	9,496	9,496
Income from charitable and ancillary trading				
Magazine Sales & Advertising	3,731		3,843	
Publications	1,184	4,915	1,818	5,661
TOTAL RECEIPTS		64,287		106,909
Payments				
Donations by the PCC				
Mission & evangelism	125		175	
Filming income	-		2,000	
Secular charities	2,747	2,872	2,099	4,274
Activities directly relating to the work of the Church				
Parish Share	26,144		25,429	
DBF Fees	-		1,603	
Parish Honoraria (Admin)	61		99	
Clergy expenses	646		338	
Organ/choir/Music	3,533		2,862	
Wine, wafers and candles	1,010		843	
Cleaning	2,552		2,431	
Electricity and water	2,506		646	
Printing and publication costs (after stock adjust)	656		2,030	
Magazine expenses	3,275		3,518	
Repairs and servicing	163		556	
Hire of Village Hall & Reading Room	438		190	
Internet/Livestreaming/Mobile Costs	653		694	
Fundraising costs	255		208	
HMRC - PAYE	-		63	
Flowers & Catering	416		-	
Miscellaneous	235	42,543	318	41,826
TOTAL PAYMENTS		45,415		46,100
Surplus (deficit) for the year		18,872		60,809
General fund balance brought forward		416,303		325,797
Change in Market Value		7,850		29,698
General fund balance carried forward		443,025		416,303
Barclays Current Account		29,204		57,705
CBF Deposit CB3024840		66,976		18,727
CBF Investment CB3024844		350,455		342,605
Stock		512		854
Accrued income		496		(3,560)
Deferred income		(4,619)		(27)
		443,025		416,303

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

Fabric Fund

	Restricted Funds	Total 2024	Total 2023
Receipts			
Donations	976	976	-
Grantchester Village Trust	9,729	9,729	7,222
Gift Aid donations	1,800	1,800	1,800
Gift Aid refunds	591	591	360
Interest & Dividends	2,528	2,528	1,470
VAT refunds		-	-
Legacy: (Maint. of Church & Yard)		-	83,435
Refurbishment donations		-	1,000
	15,624	15,624	95,287
Payments			
Insurance	2,764	2,764	2,638
Repairs & Maintenance	1,748	1,748	804
Lighting System		-	-
Sound System		-	-
ReVamp	16,325	16,325	-
Chancel Cupboard		-	-
Vestry & Organ Gallery Refurbishment		-	7,303
	20,837	20,837	10,745
Surplus (deficit) for the year	(5,214)	(5,214)	84,542
Fabric fund balance brought forward	162,643	162,643	72,154
Trf from Tower Fund	53,520	53,520	
Change in Market Value	2,083	2,083	5,947
Fabric fund balance carried forward	213,033	213,033	162,643
Represented by:			
Barclays Current Account	19,541	19,541	91,213
CBF Deposit CB3024840-001	193,492	193,492	2,839
CBF Investment CB3024844			68,617
Creditor			(27)
	213,033	213,033	162,643

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

Churchyard Fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Receipts					£
Fees	1,950	1,029	-	2,979	1,706
Inscriptions	-	600	-	600	-
Donations	240	-	-	240	2,886
Gift Aid donations	315	-	-	315	240
Gift Aid - HMRC tax refunds	-	-	-	-	29
Headstones	239	-	-	239	442
Dividends and interest	967	1,970	403	3,340	3,488
Heating	-	-	-	-	-
Miscellaneous	-	-	-	-	-
	3,711	3,599	403	7,713	8,791
Payments					
Wages	1,631	-	-	1,631	1,617
PAYE	346	-	-	346	327
Statutory fees		1,029	-	1,029	654
Repairs & Servicing	226	-	-	226	1,636
Tree work	-	-	-	-	768
Path expenses	-	-	-	-	-
Wall repairs	-	-	-	-	-
Projects:	-	-	-	-	-
Gdn Remembrance	-	6,920	-	6,920	14,378
Inscriptions	-	600	-	600	-
Miscellaneous	-	-	-	-	-
	2,203	8,549	-	10,752	19,380
Surplus (deficit) for the year	1,508	(4,950)	403	(3,040)	(10,589)
Transfer between funds	(1,508)	1,911	(403)	-	-
Churchyard Fund bal. b/forward	-	77,224	14,469	91,693	95,178
Change in market value	-	1,700	327	2,027	7,104
Churchyard Fund bal. c/forward	-	75,884	14,796	90,680	91,693
Represented by:					
CBF Inv. Accs Cb3024843	-	6,010	-	6,010	23,487
CBF Dep Acc-CB3024840	-	9,549	-	9,549	5,169
G015	-	11,804	-	11,804	11,540
G025	-	9,202	-	9,202	8,996
G4 CBF Inv Fund CB3024841	-	9,342	-	9,342	9,133
G005 Investment	-	15,164	-	15,164	14,825
G005 Deposit Account	-	9,235	-	9,235	8,486
Bridges	-		14,796	14,796	14,469
	-	70,306	14,796	85,102	96,104
Inscriptions Accrued (In main Bank)	-	811	-	811	(450)
Bank Current Account	-	4,767	-	4,767	(3,961)
	-	75,884	14,796	90,680	91,693

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

Religious Education Fund

	Restricted Bank Account	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Receipts					
Dividends and interest	-	1,031	-	1,031	987
		1,031		1,031	987
Payments					
Baptism cards	-	-	-	-	-
Easter eggs	-	-	-	-	167
Children/Family Services	-	-	-	-	186
Training & Books	-	-	-	-	52
Advent Calendars	142	-	-	142	123
	142	-	-	142	528
Surplus (deficit) for the year	(142)	1,031	-	889	459
Transfer	-	-	-	-	-
Sunday School Fund balance brought forward	8,252	996	35,297	44,545	41,051
Change in market value	-	-	808	808	3,035
Religious Education Fund balance carried forward	8,110	2,027	36,105	46,242	44,545

St Andrew St Mary's Church, Grantchester

GRANTCHESTER PAROCHIAL CHURCH COUNCIL

Financial Statements for the year ended 31 December 2024

Tower Fund

	Restricted in Main Bank Acc	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Receipts				
CBF interest	-	1,824	1,824	1,416
	-	1,824	1,824	1,416
Surplus (deficit) for the year	-	1,824	1,824	1,416
Tower Fund balance brought forward	6,095	45,602	51,697	50,280
Tower Fund balance carried forward	6,095	47,426	53,521	51,697

Represented by:

Balance in Main Bank Account	6,095	6,095
CBF Deposit Account	47,426	45,601
	53,521	51,697

Trf to ReVamp Investment/Fabric Fund	(6,095)
Trf to ReVamp Investment/Fabric Fund	(47,426)
	(53,521)