

**REGISTERED CHARITY NUMBER: 1133840**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2022**  
**FOR**  
**THE PAROCHIAL CHURCH COUNCIL OF THE**  
**ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST  
BRIDGFORD**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

1133840

**Principal address**

The Rectory  
86 Bridgford Road  
West Bridgford  
Nottingham  
Nottinghamshire  
NG2 6AY

**Trustees**

L Proudlove (resigned 20<sup>th</sup> March 2022)  
A Ferraro  
J Hill  
C Lane  
H Walters  
J Langheld  
R Ottway  
S Wheaton  
J Ayres (appointed 24<sup>th</sup> April 2022)  
E Battrum (appointed 24<sup>th</sup> April 2022)  
L Bolt (appointed 24<sup>th</sup> April 2022)  
B Clarke  
M Crew  
B Hayman  
C Hutchings  
P Rhodes  
S Slack  
N Sutcliffe  
C Voce

**Incumbent**

Church Warden  
Church Warden  
PCC Treasurer  
PCC Secretary  
Deanery Representative  
Deanery Representative  
Deanery Representative  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member  
Lay Member

**Independent Examiner**

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**Bankers**

NatWest Bank plc  
Rectory Road  
West Bridgford  
Nottingham

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

#### **Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

#### **Significant activities**

Significant activities of the organisation include:

- Regular public worship open to all.
- The provision of sacred space for prayer and contemplation.
- Teaching Christianity through sermons, courses and small groups.
- The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.
- Promoting an inclusive mission through the provision of activities to all groups represented in the parish.
- Supporting other charities in the UK and overseas.

### **ACHIEVEMENT AND PERFORMANCE**

The main achievements of the organisation are:

- Continuation of the work that the church performs with children and young people through the continued funding of a Families Worker.
- Continuing to cater for the senior members of the congregation.
- Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.
- Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.
- Providing financial and practical support to our Mission Partners.

### **FINANCIAL REVIEW**

In 2022 St Giles received gross income of £258,211, which was an increase of approximately £15,000 on the amount received in the previous year (£243,623). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. Donations to the church were in line with the previous year, with the increase in income attributable to an increase in the level of hall lettings as groups began to meet again following COVID and one off donations for specific fundraising causes. Income included a large one off legacy of approximately £18,000, for which the PCC is incredibly grateful and has elected to determine an appropriate use over the coming months.

Total expenditure in 2022 reduced by approximately £38,000 from the previous year to £227,259, giving a net surplus for the year of £30,952 (2021: £22,126 deficit). The decrease in costs in the year are largely attributable to the non-recurrence of a number of one off costs in 2021 in relation to works performed on the church buildings and facilities for reopening following the extended period of closure during the COVID-19 pandemic and the replacement of the boilers in the church buildings. The PCC also elected to reduce the level of parish share paid due to uncertainties faced around reduced ongoing planned giving levels, which have fallen significantly over the last 18 months.

The surplus for the year of £30,952 appears to represent a very healthy financial position, and on this basis the PCC did consider increasing the level of charitable giving and parish share payments to be made, however this was deemed to be inappropriate at this time for two reasons.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

- 1) The PCC wishes to utilise the £18,000 legacy received in the year for a specific purpose (currently undecided) and as such it felt it not appropriate to include this within its distributions for the year
- 2) The Quinquennial inspection performed during the latter part of 2022 identified a number of areas of work required on the church buildings, which will be performed in 2023. The PCC deemed it prudent to allocate the remaining surplus for 2022 towards the successful completion of these works.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

**Reserves policy**

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

**PUBLIC BENEFIT**

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

**ON BEHALF OF THE BOARD:**

Alistair Ferraro – Trustee



Date:

17/4/23

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages five to fourteen.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
NG1 4JA

Date: 19 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**


	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and Legacies	2	204,011	-	-	204,011	201,431
Charitable Activities	3	54,122	-	-	54,122	42,189
Investments	4	78	-	-	78	3
Other Income		-	-	-	-	-
<b>Total</b>		<b>258,211</b>	<b>-</b>	<b>-</b>	<b>258,211</b>	<b>243,623</b>
<b>EXPENDITURE ON</b>						
Diocesan Parish Share		96,503	-	-	96,503	123,500
Staff Costs	7	41,358	-	-	41,358	39,844
Charitable Donations		16,345	-	-	16,345	8,421
Cottage Costs		2,152	-	-	2,152	1,785
Hall Cleaning & Running Costs		4,923	-	-	4,923	4,989
Clergy Expenses		1,895	-	-	1,895	629
Church Running Costs		30,396	-	-	30,396	23,014
Church and Yard Maintenance		5,995	-	1,650	7,645	44,822
Junior/Youth Church		7,038	-	-	7,038	4,080
Senior Activities		-	(54)	-	(54)	24
Administrative Costs		6,471	-	-	6,471	4,960
Miscellaneous expenses		7,323	-	-	7,323	4,417
Depreciation		-	-	5,264	5,264	5,264
<b>Total expenditure</b>		<b>220,399</b>	<b>(54)</b>	<b>6,914</b>	<b>227,259</b>	<b>265,749</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>37,812</b>	<b>54</b>	<b>(6,914)</b>	<b>30,952</b>	<b>(22,126)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(854)</b>	<b>-</b>	<b>854</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>36,958</b>	<b>54</b>	<b>(6,060)</b>	<b>30,952</b>	<b>(22,126)</b>
<b>RECONCILIATION OF FUNDS</b>						
Funds brought forward		15,653	40,000	16,489	72,142	94,268
Total funds carried forward		52,611	40,054	10,429	103,094	72,142

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**BALANCE SHEET AT 31 DECEMBER 2022**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	8	-	-	7,897	7,897	13,161
<b>CURRENT ASSETS</b>						
Debtors: amounts falling due within one year	9	14,473	-	-	14,473	16,308
Investments	10	-	6,005	-	6,005	5,927
Cash at bank		70,545	34,049	2,532	107,126	48,313
<b>LIABILITIES</b>						
Creditors: amounts falling due within one year	11	(32,407)	-	-	(32,407)	(11,567)
<b>NET CURRENT ASSETS</b>		<b>52,611</b>	<b>40,054</b>	<b>2,532</b>	<b>95,197</b>	<b>58,981</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>52,611</b>	<b>40,054</b>	<b>10,429</b>	<b>103,094</b>	<b>72,142</b>
<b>NET ASSETS</b>		<b>52,611</b>	<b>40,054</b>	<b>10,429</b>	<b>103,094</b>	<b>72,142</b>
<b>TOTAL FUNDS</b>		<b>52,611</b>	<b>40,054</b>	<b>10,429</b>	<b>103,094</b>	<b>72,142</b>

The financial statements were approved by the Board of Trustees on *16 April 2023* and were signed on its behalf by:

  
.....  
A Ferraro – Trustee

  
.....  
C Lane – Treasurer



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and Creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Current asset investments**

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

**Cash at bank**

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Planned giving	146,461	138,835
Gift aid tax recoverable	30,219	40,467
Donations	23,056	20,968
Collections	4,275	1,161
	<b>204,011</b>	<b>201,431</b>

**3. CHARITABLE ACTIVITIES**

	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Cottage letting	19,921	18,523
Church and church hall lettings	14,035	7,987
Wedding and funeral fees	3,360	3,508
Other income	16,806	12,171
	<b>54,122</b>	<b>42,189</b>

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2022 income received was £8,501 (2021 - £7,483) with costs of £5,140 (2021 - £3,975).

Other income in 2022 includes £4,500 of fundraising for the Dylan Rich Legacy Fund ([www.dylanrichlegacy.co.uk](http://www.dylanrichlegacy.co.uk)). Dylan was a much loved member of the St Giles family who sadly passed away in September 2021.

**4. INVESTMENTS**

	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Deposit account interest	78	3

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' Expenses**

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2022 nor for the year ended 31 December 2021. Expenses have been paid to L. Proudlove in relation to their normal activities within the church.

**6. INDEPENDENT EXAMINER'S FEES**

	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Independent examination fee	728	678

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. STAFF COSTS**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,666	32,172
Pension costs	1,173	888
Music Directors (Self-employed)	8,519	6,784
	<b>41,358</b>	<b>39,844</b>

During the year the PCC paid a part-time administrator, a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2021 – 2).

No employee received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2022	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
<b>At 31 December 2022</b>	<b>6,615</b>	<b>40,527</b>	<b>47,142</b>
<b>DEPRECIATION</b>			
At 1 January 2022	6,615	27,366	33,981
Charge for year	-	5,264	5,264
Disposals	-	-	-
<b>At 31 December 2022</b>	<b>6,615</b>	<b>32,630</b>	<b>39,245</b>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2022</b>	<b>-</b>	<b>7,897</b>	<b>7,897</b>
At 31 December 2021	-	13,161	13,161

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Giftaid refund due on donations received	14,473	16,308

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. CURRENT ASSET INVESTMENTS**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
<b>Cash held for investments</b>	<b>6,005</b>	<b>5,927</b>
Fair value at 1 January	5,927	26,085
Addition	78	3
Withdrawal	-	(20,161)
<b>Fair value at 31 December</b>	<b>6,005</b>	<b>5,927</b>

**11. LIABILITIES**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Fees due to Southwell & Nottingham Diocese	9,283	1,567
Amounts to be paid to mission partners	17,950	8,000
Other creditors	5,174	2,000
	<b>32,407</b>	<b>11,567</b>

**12. MOVEMENTS IN FUNDS**

Year ended December 2022:

	<b>01.01.22</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General Fund	15,653	37,812	(854)	52,611
<b>Designated Funds</b>				
Seniors Ministry Fund	-	54	-	54
Parish Reserves Fund	40,000	-	-	40,000
<b>Restricted Funds</b>				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	796	(1,650)	854	-
St Giles Members' Fund	13,161	(5,264)	-	7,897
<b>TOTAL FUNDS</b>	<b>72,142</b>	<b>30,952</b>	<b>-</b>	<b>103,094</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENTS IN FUNDS (continued):**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted Funds</b>			
General Fund	258,211	220,399	37,812
<b>Designated Funds</b>			
Seniors Ministry Fund	-	(54)	54
<b>Restricted Funds</b>			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	1,650	(1,650)
St Giles Members' Fund	-	5,264	(5,264)
<b>TOTAL FUNDS</b>	<b>258,211</b>	<b>227,259</b>	<b>30,952</b>

Year ended December 2021:

	<b>01.01.21 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>31.12.21 £</b>
<b>Unrestricted Funds</b>				
General Fund	21,726	(6,073)	-	15,653
<b>Designated Funds</b>				
Seniors Ministry Fund	-	-	-	-
Parish Reserves Fund	40,000	-	-	40,000
<b>Restricted Funds</b>				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,332	(800)	-	2,532
Fabric Fund	10,785	(9,989)	-	796
St Giles Members' Fund	18,425	(5,264)	-	13,161
<b>TOTAL FUNDS</b>	<b>94,268</b>	<b>(22,126)</b>	<b>-</b>	<b>72,142</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	227,187	233,260	(6,073)
<b>Designated Funds</b>			
Seniors Ministry Fund	-	-	-
<b>Restricted Funds</b>			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	800	(800)
Fabric Fund	16,436	26,425	(9,989)
St Giles Members' Fund	-	5,264	(5,264)
<b>TOTAL FUNDS</b>	<b>243,623</b>	<b>265,749</b>	<b>(22,126)</b>

**General Fund**

This fund can be utilised by PCC for the general benefit of the charity.

**Seniors Ministry Fund**

St Giles is proud to have a strong and vibrant Seniors ministry programme. Whilst there has been minimal movement in the Seniors Ministry Fund during the year, self funded worshipping and social activity amongst the senior members of the congregation continues on a regular basis.

**Parish Reserves Fund**

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

**Ministry and Mission Fund**

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

**Fabric Fund**

This fund is to be utilised for the maintenance and improvement of the Church buildings.

**St Giles Members' Fund**

This fund has been created for the benefit of St Giles and its attendees.

**Hardship Fund**

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

**13. ULTIMATE CONTROLLING PARTY**

The charity is under the control of the Board of Trustees.

**14. FUNDRAISING BY ST GILES PCC**

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	1,277
The Friary, West Bridgford	160
Friends International	437
Dylan Rich Legacy Fund	4,521
	<b>6,395</b>

In addition to the donations noted above, St Giles has made an accrual of £17,950 at the 2022 year end for charitable donations to be paid in early 2023. This is in line with commitments made by the PCC to make donations of £2,000 to each of its four mission partners for each of the last two years, along with £1,950 to be paid to The Friary in relation to donations made at the St Giles Christmas Tree Festival in December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST  
BRIDGFORD**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 December 2022.

**16. PENSION CONTRIBUTIONS**

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,173 (2021 - £888).