

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

England & Wales - Charity number 1133840

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-01-28
Register	View on the Charity Commission register

Contact

Address	16 Dunster Road West Bridgford Nottingham NG2 6JF
Phone	07813499840
Email	Admin@stgilesparish.com
Website	www.stgilesparish.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Anglican Church in the Southwell and Nottingham Diocese

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£341,590	£336,108	-	-
2024-12-31	£288,613	£276,408	-	-
2023-12-31	£260,804	£271,979	-	-
2022-12-31	£258,211	£227,259	-	-
2021-12-31	£243,623	£265,749	-	-
2020-12-31	£228,461	£228,427	-	-

Trustees

Name	Role	Appointed
Alistair Ferraro		
Barry John Hayman		2015-04-26
Barry Robert Clarke		2018-04-29
Carole Barbara Sprakes		2025-05-11
Chris Lane		2016-04-24
Colin Dann		2026-04-19
David Harold Dunford		2024-04-21
Doreen Ottway		2024-04-21
Elizabeth Mary Prentice		2023-04-23
HILARY ANN WALTERS		2017-04-30
Johanna Charlotte Langheld		
Jonathon David Ayers		2022-04-24
Judith Elizabeth Hill		2026-04-19
Katherine Joy Rooke		2024-04-21
Lucy Leigh Bolt		2022-04-24
Martin David Crew		
Michael David Rich		2026-04-19
Peter Donald Rhodes		2019-04-28
Rev Che Royce Seabourne		2023-10-02
Rev Graham Joseph Baker		2024-06-24
Rev Joanna Ruth Seabourne		2023-10-02
SHEILA MARGARET WHEATON		2017-04-30
Sally Elizabeth Poon		2023-04-23

Accounts

REGISTERED CHARITY NUMBER: 1133840

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2025
FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1133840

Principal address

The Rectory
86 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AY

Trustees

Rev J Seabourne
Rev G Baker
Rev C Seabourne
A Ferraro
J Hill (resigned 11th May 2025)
L Bolt
C Lane
H Walters
Doreen Ottway
E Prentice
S Wheaton
J Langheld
J Ayres
E Battrum
L Bolt
B Clarke
M Crew
D Dunford
B Hayman
C Hutchings (resigned 11th May 2025)
S Poon
P Rhodes
K Rooke
C Sprakes (appointed 11th May 2025)
C Voce (resigned 11th May 2025)

Incumbent

Curate
Associate Minister
Church Warden
Church Warden
Church Warden
PCC Treasurer
PCC Secretary
Deanery Synod Representative
Deanery Synod Representative
Deanery Synod Representative
Diocesan Synod Representative
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member

Independent Examiner

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

TSB plc
West Bridgford
Nottingham

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish of West Bridgford.

Significant activities

Significant activities of the organisation include:

- Regular public worship open to all.
- The provision of sacred space for prayer and contemplation.
- Teaching Christianity through sermons, courses and small groups.
- The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.
- Promoting an inclusive mission through the provision of activities to all groups represented in the parish.
- Supporting other charities in the UK and overseas.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the organisation are:

- Continuation of the work that the church performs with children and young people through the continued funding of a Children and Families Worker and a Youth Worker during 2025.
- Continuing to cater for the senior members of the congregation.
- Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.
- Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.
- Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2025, St Giles received gross income of £341,590, which was an increase of £52,977 on the amount received in 2024 (£288,613). The majority of this income comes through planned giving from the St Giles family, service collections, one-off donations, church hall letting, and fees received for performing weddings and funerals. Donations to the church and associated tax reclaims in 2025 were approximately £34,000 above those in the previous year. St Giles has also received £35,000 during 2025 in relation to a grant from the Diocese and Southwell and Nottingham's Youth and Children's Fund, to further advance children's and families' ministry. This has allowed an additional full time staff member to be employed from December 2024, as well as further investment in the technology utilised and activities performed in this ministry. A further £15,000 is expected to be received from this fund in 2026, following which the costs of this provision are expected to be fully met from regular and sustainable funding streams. Cottage letting income from the the two cottages adjacent to the church grounds, which are owned by the Diocese of Southwell and Nottingham on behalf of St Giles, reduced during the year as a result of a period of vacant tenancy whilst refurbishments took place.

Total expenditure in 2025 increased by £59,700 from the previous year's amount to £336,108, giving a net surplus for the year of £5,482 (2024: £12,205 surplus). The growth in expenditure reflects the investment in Children's and Young People ministry as noted above; cottage refurbishment costs; the purchase of new equipment for the worship band St Giles (which had been allocated by the PCC from the prior year surplus); increased level of donations made to other charities supported by the church; and an increase in contributions to the wider Diocese in the form of parish share payments.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGEFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy. To this end the PCC has elected to designate £4,000 of income received in 2025 towards the upcoming internal church lighting renewal project which is will be launched in early 2026.

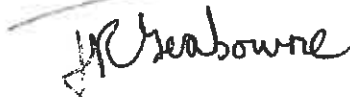
Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Joanna Seabourne', is written over a horizontal line.

Joanna Seabourne – Incumbent

Date: 18/03/2026

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025, which are set out on pages five to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: 23 March 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	251,160	20,700	2,500	274,360	240,329
Charitable Activities	3	31,935	35,000	-	66,935	47,955
Investments	4	295	-	-	295	329
Other Income		-	-	-	-	-
Total		283,390	55,700	2,500	341,590	288,613
EXPENDITURE ON						
Diocesan Parish Share		133,500	-	-	133,500	129,612
Staff Costs	7	46,330	29,240	-	75,570	53,436
Charitable Donations		20,002	-	-	20,002	13,019
Cottage Costs		15,732	-	-	15,732	160
Hall Cleaning & Running Costs		9,704	-	-	9,704	8,099
Clergy Expenses		2,320	-	-	2,320	2,600
Church Running Costs		40,026	-	-	40,026	34,659
Church and Yard Maintenance		9,766	4,400	-	14,166	19,745
Junior/Youth Church		3,285	-	-	3,285	945
Senior Activities		-	-	-	-	-
Administrative Costs		7,271	-	-	7,271	7,428
Miscellaneous expenses		12,032	-	2,500	14,532	4,072
Depreciation		-	-	-	-	2,633
Total expenditure		299,968	33,640	2,500	336,108	276,408
NET INCOME/(EXPENDITURE)		(16,578)	22,060	-	5,482	12,205
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(16,578)	22,060	-	5,482	12,205
RECONCILIATION OF FUNDS						
Funds brought forward		50,539	51,053	2,532	104,124	91,919
Total funds carried forward		33,961	73,113	2,532	109,606	104,124

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
FIXED ASSETS						
Tangible assets	8	-	-	-	-	-
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	22,159	-	-	22,159	19,470
Investments	10	-	6,822	-	6,822	6,527
Cash at bank		52,034	66,291	2,532	120,857	92,296
LIABILITIES						
Creditors: amounts falling due within one year	11	(40,232)	-	-	(40,232)	(14,169)
NET CURRENT ASSETS		33,961	73,113	2,532	109,606	104,124
TOTAL ASSETS LESS CURRENT LIABILITIES		33,961	73,113	2,532	109,606	104,124
NET ASSETS		33,961	73,113	2,532	109,606	104,124
TOTAL FUNDS		33,961	73,113	2,532	109,606	104,124

The financial statements were approved by the Board of Trustees on *18th March 2026* and were signed on its behalf by:

J. Seabourne

 J Seabourne – Incumbent

C. Lane

 C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Planned giving	193,638	178,405
Gift aid tax recoverable	44,579	39,245
Donations	28,335	13,057
Legacy	-	572
Collections	7,808	9,050
	274,360	240,329

3. CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Cottage letting	13,987	20,431
Church and church hall lettings	12,689	16,331
Wedding and funeral fees	450	6,933
Other income	39,809	4,260
	66,935	47,955

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2025 income received was £8,604 (2024 - £14,066) with costs of £5,101 (2024 - £7,133). A further £3,053 of costs has been accrued during the year (taking the total accrual at December 2025 to £5,553) in relation to backdated fees not paid to the Diocese of Southwell and Nottingham. Other income in 2025 includes a £35,000 grant received from the Diocese of Southwell and Nottingham Youth and Children's Fund, in relation to the provision of Children's and Families ministry at St Giles, the conditions of which were met during the year. A further £15,000 is expected to be received from this fund in 2026.

4. INVESTMENTS

	31.12.24	31.12.24
	£	£
Deposit account interest	295	329

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2025 nor for the year ended 31 December 2024. Expenses have been paid to J Seabourne and G Barker in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.25	31.12.24
	£	£
Independent examination fee	1,062	954

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	65,016	42,067
Pension costs	2,450	1,663
Musicians and Choir Director (Self-employed)	8,104	9,706
	75,570	53,436

During the year the PCC paid a part-time administrator, a children's and families' worker, a youth worker, and a number of self-employed cleaners and musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 3 (2024 – 2).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 January 2025	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2025	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2025	6,615	40,527	47,142
Charge for year	-	-	-
Disposals	-	-	-
At 31 December 2025	6,615	40,527	47,142
NET BOOK VALUE			
At 31 December 2025	-	-	-
At 31 December 2024	-	-	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Giftaid refund due on donations received	18,000	18,000
Prepayments	2,957	136
Donations in arrears	1,202	1,334
	22,159	19,470

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. CURRENT ASSET INVESTMENTS

	31.12.25	31.12.24
	£	£
Cash held for investments	6,822	6,527
Fair value at 1 January	6,527	6,198
Addition	295	329
Withdrawal	-	-
Fair value at 31 December	6,822	6,527

11. LIABILITIES

	31.12.25	31.12.24
	£	£
Fees due to Southwell & Nottingham Diocese	1,332	1,612
Amounts to be paid to mission partners	26,000	9,589
Deferred Income	625	-
Other creditors	12,275	2,968
	40,232	14,169

£8,000 of the amounts held for mission partners as at December 2024 was not paid until January 2026. As such this amount remains accrued at December 2025.

12. MOVEMENTS IN FUNDS

Year ended December 2025:

	01.01.25	Net movement in funds	Transfers between funds	31.12.25
	£	£	£	£
Unrestricted Funds				
General Fund	50,539	(16,578)	-	33,961
Designated Funds				
Seniors Ministry Fund	18	-	-	18
Parish Reserves Fund	40,000	-	-	40,000
Youth & Families Ministry Fund	11,035	10,960	-	21,995
Project Fund	-	11,100	-	11,100
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	-	-	-	-
St Giles Members' Fund	-	-	-	-
TOTAL FUNDS	104,124	5,482	-	109,606

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	283,390	299,968	(16,578)
Designated Funds			
Seniors Ministry Fund	-	-	-
Parish Reserves Fund	-	-	-
Youth & Families Ministry Fund	40,200	29,240	10,960
Project Fund	15,500	4,400	11,100
Restricted Funds			
Ministry and Mission Fund	-	-	-
Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	2,500	2,500	-
TOTAL FUNDS	341,590	336,108	5,482

Year ended December 2024:

	01.01.24 £	Net movement in funds £	Transfers between funds £	31.12.24 £
Unrestricted Funds				
General Fund	46,736	3,803	-	50,539
Designated Funds				
Seniors Ministry Fund	18	-	-	18
Parish Reserves Fund	40,000	-	-	40,000
Youth & Families Ministry Fund	-	11,035	-	11,035
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	-	-	-	-
St Giles Members' Fund	2,633	(2,633)	-	-
TOTAL FUNDS	91,919	12,205	-	104,124

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	277,578	273,775	3,803
Designated Funds			
Seniors Ministry Fund	-	-	-
Parish Reserve Fund	-	-	-
Youth & Families Ministry Fund	11,035	-	11,035
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	2,633	(2,633)
TOTAL FUNDS	288,613	276,408	12,205

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

St Giles is proud to have a strong and vibrant Seniors ministry programme. Whilst there has been minimal movement in the Seniors Ministry Fund during the year, self funded worshipping and social activity amongst the senior members of the congregation continues on a regular basis.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Youth & Families Ministry Fund

This fund is for the ongoing ministry to the young people and families at St Giles.

Project Fund

This fund is for designated donations or other funding raised towards the cost of infrastructure or buildings projects. The PCC has established a project to look at potential improvements to the lighting in the church in 2026 that the funds held at December 2025 are expected to be used towards.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	2,071
The Friary, West Bridgford	1,140
Rafiki Thabo Foundation	280
Hands at Work	100
	3,591

In addition to the donations noted above, St Giles has made an accrual of £26,000 at the 2025 year end for charitable donations to be paid in early 2026. This includes £8,000 which was accrued at December 2024 but not paid until January 2026.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2025.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £2,450 (2024 - £1,663).

Accounts

REGISTERED CHARITY NUMBER: 1133840

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2024
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

- Regular public worship open to all.
- The provision of sacred space for prayer and contemplation.
- Teaching Christianity through sermons, courses and small groups.
- The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.
- Promoting an inclusive mission through the provision of activities to all groups represented in the parish.
- Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

- Continuation of the work that the church performs with children and young people through the continued funding of a Families Worker, along with the appointment of a Youth worker during 2024.
- Continuing to cater for the senior members of the congregation.
- Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.
- Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.
- Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2024 St Giles received gross income of £288,613, which was an increase of £27,809 on the amount received in the previous year (£260,804). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. Donations to the church were £31k above those in the previous year, whilst the amounts received for charitable activities was broadly in line with the 2023.

Total expenditure in 2024 increased by £4,429 from the previous year to £276,408, giving a net surplus for the year of £12,205 (2023: £11,175 deficit). St Giles has increased its contributions to the wider Diocese in the form of parish share payments (£10k increase), whilst some savings have been made in utilities and other church running costs.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

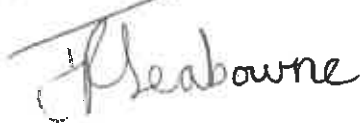
Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink that reads "J Seabourne". The signature is written in a cursive style with a long horizontal stroke at the beginning.

Joanna Seabourne – Incumbent

Date: 1st May 2025

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages five to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: *7 May 2025*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	229,294	11,035	-	240,329	209,281
Charitable Activities	3	47,955	-	-	47,955	51,330
Investments	4	329	-	-	329	193
Other Income		-	-	-	-	-
Total		277,578	11,035	-	288,613	260,804
EXPENDITURE ON						
Diocesan Parish Share		129,612	-	-	129,612	119,000
Staff Costs	7	53,436	-	-	53,436	50,263
Charitable Donations		13,019	-	-	13,019	11,988
Cottage Costs		160	-	-	160	-
Hall Cleaning & Running Costs		8,099	-	-	8,099	6,073
Clergy Expenses		2,600	-	-	2,600	3,617
Church Running Costs		34,659	-	-	34,659	40,835
Church and Yard Maintenance		19,745	-	-	19,745	20,357
Junior/Youth Church		945	-	-	945	4,086
Senior Activities		-	-	-	-	36
Administrative Costs		7,428	-	-	7,428	3,481
Miscellaneous expenses		4,072	-	-	4,072	6,979
Depreciation		-	-	2,633	2,633	5,264
Total expenditure		273,775	-	2,633	276,408	271,979
NET INCOME/(EXPENDITURE)		3,803	11,035	(2,633)	12,205	(11,175)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		3,803	11,035	(2,633)	12,205	(11,175)
RECONCILIATION OF FUNDS						
Funds brought forward		46,736	40,018	5,165	91,919	103,094
Total funds carried forward		50,539	51,053	2,532	104,124	91,919

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS						
Tangible assets	8	-	-	-	-	2,633
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	19,470	-	-	19,470	17,367
Investments	10	-	6,527	-	6,527	6,198
Cash at bank		45,238	44,526	2,532	92,296	89,523
LIABILITIES						
Creditors: amounts falling due within one year	11	(14,169)	-	-	(14,169)	(23,802)
NET CURRENT ASSETS		50,539	51,053	2,532	104,124	89,286
TOTAL ASSETS LESS CURRENT LIABILITIES		50,539	51,053	2,532	104,124	91,919
NET ASSETS		50,539	51,053	2,532	104,124	91,919
TOTAL FUNDS		50,539	51,053	2,532	104,124	91,919

The financial statements were approved by the Board of Trustees on *1st MAY 2025* and were signed on its behalf by:

J Seabourne

.....
J Seabourne – Incumbent

C Lane

.....
C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Planned giving	178,405	158,330
Gift aid tax recoverable	39,245	38,320
Donations	13,057	5,566
Legacy	572	-
Collections	9,050	7,065
	240,329	209,281

Donations in 2024 includes £9,020 of one off donation in response to a funding campaign associated with Youth and Families ministry. These donations, along with the associated gift aid of £2,015, have been designated for Youth and Families work by the PCC (total £11,035).

3. CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Cottage letting	20,431	19,842
Church and church hall lettings	16,331	16,298
Wedding and funeral fees	6,933	5,752
Other income	4,260	9,438
	47,955	51,330

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2024 income received was £14,066 (2023 - £9,512) with costs of £7,133 (2023 - £3,760).

4. INVESTMENTS

	31.12.24	31.12.23
	£	£
Deposit account interest	329	193

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2024 nor for the year ended 31 December 2023. Expenses have been paid to J Seabourne and G Barker in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.24	31.12.23
	£	£
Independent examination fee	954	954

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	42,067	38,950
Pension costs	1,663	1,469
Music Directors (Self-employed)	9,706	9,844
	53,436	50,263

During the year the PCC paid a part-time administrator, a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2023 – 2).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	£	£	£
COST			
At 1 January 2024	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2024	6,615	37,894	44,509
Charge for year	-	2,633	2,633
Disposals	-	-	-
At 31 December 2024	6,615	40,527	47,142
NET BOOK VALUE			
At 31 December 2024	-	-	-
At 31 December 2023	-	2,633	2,633

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Giftaid refund due on donations received	18,000	17,367

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Cash held for investments	6,527	6,198
Fair value at 1 January	6,198	6,005
Addition	329	193
Withdrawal	-	-
Fair value at 31 December	6,527	6,198

11. LIABILITIES

	31.12.24	31.12.23
	£	£
Fees due to Southwell & Nottingham Diocese	1,612	12,136
Amounts to be paid to mission partners	9,589	9,000
Other creditors	2,968	2,666
	14,169	23,802

12. MOVEMENTS IN FUNDS

Year ended December 2024:

	01.01.24	Net movement in funds	Transfers between funds	31.12.24
	£	£	£	£
Unrestricted Funds				
General Fund	46,736	3,803	-	50,539
Designated Funds				
Seniors Ministry Fund	18	-	-	18
Parish Reserves Fund	40,000	-	-	40,000
Youth & Families Ministry Fund	-	11,035	-	11,035
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	-	-	-	-
St Giles Members' Fund	2,633	(2,633)	-	-
TOTAL FUNDS	91,919	12,205	-	104,124

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	277,578	273,775	3,803
Designated Funds			
Seniors Ministry Fund	-	-	-
Parish Reserves Fund	-	-	-
Youth & Families Ministry Fund	11,035	-	11,035
Restricted Funds			
Ministry and Mission Fund	-	-	-
Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	2,633	(2,633)
TOTAL FUNDS	288,613	276,408	12,205

Year ended December 2023:

	01.01.23 £	Net movement in funds £	Transfers between funds £	31.12.23 £
Unrestricted Funds				
General Fund	52,611	(5,875)	-	46,736
Designated Funds				
Seniors Ministry Fund	54	(36)	-	18
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	-	-	-	-
St Giles Members' Fund	7,897	(5,264)	-	2,633
TOTAL FUNDS	103,094	(11,175)	-	91,919

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	260,804	266,679	(5,875)
Designated Funds			
Seniors Ministry Fund	-	36	(36)
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	260,804	271,979	(11,175)

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

St Giles is proud to have a strong and vibrant Seniors ministry programme. Whilst there has been minimal movement in the Seniors Ministry Fund during the year, self funded worshipping and social activity amongst the senior members of the congregation continues on a regular basis.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Youth & Families Ministry Fund

This fund is for the ongoing ministry to the young people and families at St Giles.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	3,813
The Friary, West Bridgford	3,191
Friends International	2,250
Rafiki Thabo Foundation	2,603
Toilet Twinning	370
Jericho Road	104
	12,331

In addition to the donations noted above (of which £9,000 was accrued at 1st January 2024), St Giles has made an accrual of £9,589 at the 2024 year end for charitable donations to be paid in early 2025. This is in line with commitments made by the PCC to make donations of £2,000 to each of its four mission partners, in addition to collections taken for specific causes at the 2024 Christmas services.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2024.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,663 (2023 - £1,469).

Accounts

REGISTERED CHARITY NUMBER: 1133840

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

- Regular public worship open to all.
- The provision of sacred space for prayer and contemplation.
- Teaching Christianity through sermons, courses and small groups.
- The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.
- Promoting an inclusive mission through the provision of activities to all groups represented in the parish.
- Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

- Continuation of the work that the church performs with children and young people through the continued funding of a Families Worker.
- Continuing to cater for the senior members of the congregation.
- Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.
- Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.
- Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2023 St Giles received gross income of £260,804, which was an increase of £2,593 on the amount received in the previous year (£258,211). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. Donations to the church were £5,270 above those in the previous year, whilst the amounts received for charitable activities fell slightly by £2,792.

Total expenditure in 2023 increased by £44,720 from the previous year to £271,979, giving a net deficit for the year of £11,175 (2022: £30,952 surplus). The Quinquennial inspection performed towards the end of 2022 identified a number of areas of work required on the church buildings, which were performed in 2023 at the cost of approximately £9,000, towards which the PCC had allocated a proportion of the 2022 surplus. The remainder of the cost increase represents an enhanced level of giving to the Diocese in the form of parish share payments, cost of living increases to staff costs and inflationary pressures on other running costs notably including those in relation to utilities.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:



Josna Seabourne – Incumbent

Date: 9/10/2024

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages five to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: 11 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	209,281	-	-	209,281	204,011
Charitable Activities	3	51,330	-	-	51,330	54,122
Investments	4	193	-	-	193	78
Other Income		-	-	-	-	-
Total		260,804	-	-	260,804	258,211
EXPENDITURE ON						
Diocesan Parish Share		119,000	-	-	119,000	96,503
Staff Costs	7	50,263	-	-	50,263	41,358
Charitable Donations		11,988	-	-	11,988	16,345
Cottage Costs		-	-	-	-	2,152
Hall Cleaning & Running Costs		6,073	-	-	6,073	4,923
Clergy Expenses		3,617	-	-	3,617	1,895
Church Running Costs		40,835	-	-	40,835	30,396
Church and Yard Maintenance		20,357	-	-	20,357	7,645
Junior/Youth Church		4,086	-	-	4,086	7,038
Senior Activities		-	36	-	36	(54)
Administrative Costs		3,481	-	-	3,481	6,471
Miscellaneous expenses		6,979	-	-	6,979	7,323
Depreciation		-	-	5,264	5,264	5,264
Total expenditure		266,679	36	5,264	271,979	227,259
NET INCOME/(EXPENDITURE)		(5,875)	(36)	(5,264)	(11,175)	30,952
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(5,875)	(36)	(5,264)	(11,175)	30,952
RECONCILIATION OF FUNDS						
Funds brought forward		52,611	40,054	10,429	103,094	72,142
Total funds carried forward		46,736	40,018	5,165	91,919	103,094

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS						
Tangible assets	8	-	-	2,633	2,633	7,897
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	17,367	-	-	17,367	14,473
Investments	10	-	6,198	-	6,198	6,005
Cash at bank		53,171	33,820	2,532	89,523	107,126
LIABILITIES						
Creditors: amounts falling due within one year	11	(23,802)	-	-	(23,802)	(32,407)
NET CURRENT ASSETS		46,736	40,018	2,532	89,286	95,197
TOTAL ASSETS LESS CURRENT LIABILITIES		46,736	40,018	5,165	91,919	103,094
NET ASSETS		46,736	40,018	5,165	91,919	103,094
TOTAL FUNDS		46,736	40,018	5,165	91,919	103,094

The financial statements were approved by the Board of Trustees on *20th MARCH 2024* and were signed on its behalf by:

J Seabourne
 J Seabourne - Incumbent

C. J. Lane
 C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Planned giving	158,330	146,461
Gift aid tax recoverable	38,320	30,219
Donations	5,566	23,056
Collections	7,065	4,275
	209,281	204,011

3. CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Cottage letting	19,842	19,921
Church and church hall lettings	16,298	14,035
Wedding and funeral fees	5,752	3,360
Other income	9,438	16,806
	51,330	54,122

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2023 income received was £9,512 (2022 - £8,501) with costs of £3,760 (2022 - £5,141).

Other income in 2022 includes £4,500 of fundraising for the Dylan Rich Legacy Fund (www.dylanrichlegacy.co.uk). Dylan was a much loved member of the St Giles family who sadly passed away in September 2021.

4. INVESTMENTS

	31.12.23	31.12.22
	£	£
Deposit account interest	193	78

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2023 nor for the year ended 31 December 2022. Expenses have been paid to J Seabourne and L Proudlove in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.23	31.12.22
	£	£
Independent examination fee	954	728

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	38,950	31,666
Pension costs	1,469	1,173
Music Directors (Self-employed)	9,844	8,519
	50,263	41,358

During the year the PCC paid a part-time administrator, a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2022 – 2).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	£	£	£
COST			
At 1 January 2023	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2023	6,615	32,630	39,245
Charge for year	-	5,264	5,264
Disposals	-	-	-
At 31 December 2023	6,615	37,894	44,509
NET BOOK VALUE			
At 31 December 2023	-	2,633	2,633
At 31 December 2022	-	7,897	7,897

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Giftaid refund due on donations received	17,367	14,473

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Cash held for investments	6,198	6,005
Fair value at 1 January	6,005	5,927
Addition	193	78
Withdrawal	-	-
Fair value at 31 December	6,198	6,005

11. LIABILITIES

	31.12.23	31.12.22
	£	£
Fees due to Southwell & Nottingham Diocese	12,136	9,283
Amounts to be paid to mission partners	9,000	17,950
Other creditors	2,666	5,174
	23,802	32,407

12. MOVEMENTS IN FUNDS

Year ended December 2023:

	01.01.23	Net movement in funds	Transfers between funds	31.12.23
	£	£	£	£
Unrestricted Funds				
General Fund	52,611	(5,875)	-	46,736
Designated Funds				
Seniors Ministry Fund	54	(36)	-	18
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	-	-	-	-
St Giles Members' Fund	7,897	(5,264)	-	2,633
TOTAL FUNDS	103,094	(11,175)	-	91,919

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	260,804	266,679	(5,875)
Designated Funds			
Seniors Ministry Fund	-	36	(36)
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	260,804	271,979	(11,175)

Year ended December 2022:

	01.01.22 £	Net movement in funds £	Transfers between funds £	31.12.22 £
Unrestricted Funds				
General Fund	15,653	37,812	(854)	52,611
Designated Funds				
Seniors Ministry Fund	-	54	-	54
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	796	(1,650)	854	790
St Giles Members' Fund	13,161	(5,264)	-	7,897
TOTAL FUNDS	72,142	30,952	-	103,094

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	258,211	220,399	37,812
Designated Funds			
Seniors Ministry Fund	-	(54)	54
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	1,650	(1,650)
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	258,211	227,259	30,952

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

St Giles is proud to have a strong and vibrant Seniors ministry programme. Whilst there has been minimal movement in the Seniors Ministry Fund during the year, self funded worshipping and social activity amongst the senior members of the congregation continues on a regular basis.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	4,813
The Friary, West Bridgford	7,410
Friends International	4,321
Rafiki Thabo Foundation	4,194
Notts Clergy Widows	200
	20,938

In addition to the donations noted above (of which £17,950 was accrued at 1st January 2023), St Giles has made an accrual of £9,000 at the 2023 year end for charitable donations to be paid in early 2024. This is in line with commitments made by the PCC to make donations of £2,250 to each of its four mission partners.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2023.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,469 (2022 - £1,173).

Accounts

REGISTERED CHARITY NUMBER: 1133840

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2022
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1133840

Principal address

The Rectory
86 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AY

Trustees

L Proudlove (resigned 20th March 2022)
A Ferraro
J Hill
C Lane
H Walters
J Langheld
R Ottway
S Wheaton
J Ayres (appointed 24th April 2022)
E Battrum (appointed 24th April 2022)
L Bolt (appointed 24th April 2022)
B Clarke
M Crew
B Hayman
C Hutchings
P Rhodes
S Slack
N Sutcliffe
C Voce

Incumbent

Church Warden
Church Warden
PCC Treasurer
PCC Secretary
Deanery Representative
Deanery Representative
Deanery Representative
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member
Lay Member

Independent Examiner

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

NatWest Bank plc
Rectory Road
West Bridgford
Nottingham

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

- Regular public worship open to all.
- The provision of sacred space for prayer and contemplation.
- Teaching Christianity through sermons, courses and small groups.
- The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.
- Promoting an inclusive mission through the provision of activities to all groups represented in the parish.
- Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

- Continuation of the work that the church performs with children and young people through the continued funding of a Families Worker.
- Continuing to cater for the senior members of the congregation.
- Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.
- Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.
- Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2022 St Giles received gross income of £258,211, which was an increase of approximately £15,000 on the amount received in the previous year (£243,623). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. Donations to the church were in line with the previous year, with the increase in income attributable to an increase in the level of hall lettings as groups began to meet again following COVID and one off donations for specific fundraising causes. Income included a large one off legacy of approximately £18,000, for which the PCC is incredibly grateful and has elected to determine an appropriate use over the coming months.

Total expenditure in 2022 reduced by approximately £38,000 from the previous year to £227,259, giving a net surplus for the year of £30,952 (2021: £22,126 deficit). The decrease in costs in the year are largely attributable to the non-recurrence of a number of one off costs in 2021 in relation to works performed on the church buildings and facilities for reopening following the extended period of closure during the COVID-19 pandemic and the replacement of the boilers in the church buildings. The PCC also elected to reduce the level of parish share paid due to uncertainties faced around reduced ongoing planned giving levels, which have fallen significantly over the last 18 months.

The surplus for the year of £30,952 appears to represent a very healthy financial position, and on this basis the PCC did consider increasing the level of charitable giving and parish share payments to be made, however this was deemed to be inappropriate at this time for two reasons.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- 1) The PCC wishes to utilise the £18,000 legacy received in the year for a specific purpose (currently undecided) and as such it felt it not appropriate to include this within its distributions for the year
- 2) The Quinquennial inspection performed during the latter part of 2022 identified a number of areas of work required on the church buildings, which will be performed in 2023. The PCC deemed it prudent to allocate the remaining surplus for 2022 towards the successful completion of these works.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:

Alistair Ferraro – Trustee



Date:

17/9/23

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages five to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: 19 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022


	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	204,011	-	-	204,011	201,431
Charitable Activities	3	54,122	-	-	54,122	42,189
Investments	4	78	-	-	78	3
Other Income		-	-	-	-	-
Total		258,211	-	-	258,211	243,623
EXPENDITURE ON						
Diocesan Parish Share		96,503	-	-	96,503	123,500
Staff Costs	7	41,358	-	-	41,358	39,844
Charitable Donations		16,345	-	-	16,345	8,421
Cottage Costs		2,152	-	-	2,152	1,785
Hall Cleaning & Running Costs		4,923	-	-	4,923	4,989
Clergy Expenses		1,895	-	-	1,895	629
Church Running Costs		30,396	-	-	30,396	23,014
Church and Yard Maintenance		5,995	-	1,650	7,645	44,822
Junior/Youth Church		7,038	-	-	7,038	4,080
Senior Activities		-	(54)	-	(54)	24
Administrative Costs		6,471	-	-	6,471	4,960
Miscellaneous expenses		7,323	-	-	7,323	4,417
Depreciation		-	-	5,264	5,264	5,264
Total expenditure		220,399	(54)	6,914	227,259	265,749
NET INCOME/(EXPENDITURE)		37,812	54	(6,914)	30,952	(22,126)
TRANSFERS BETWEEN FUNDS		(854)	-	854	-	-
NET MOVEMENT IN FUNDS		36,958	54	(6,060)	30,952	(22,126)
RECONCILIATION OF FUNDS						
Funds brought forward		15,653	40,000	16,489	72,142	94,268
Total funds carried forward		52,611	40,054	10,429	103,094	72,142

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	8	-	-	7,897	7,897	13,161
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	14,473	-	-	14,473	16,308
Investments	10	-	6,005	-	6,005	5,927
Cash at bank		70,545	34,049	2,532	107,126	48,313
LIABILITIES						
Creditors: amounts falling due within one year	11	(32,407)	-	-	(32,407)	(11,567)
NET CURRENT ASSETS		52,611	40,054	2,532	95,197	58,981
TOTAL ASSETS LESS CURRENT LIABILITIES		52,611	40,054	10,429	103,094	72,142
NET ASSETS		52,611	40,054	10,429	103,094	72,142
TOTAL FUNDS		52,611	40,054	10,429	103,094	72,142

The financial statements were approved by the Board of Trustees on *16 April 2023* and were signed on its behalf by:


.....
A Ferraro – Trustee


.....
C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Planned giving	146,461	138,835
Gift aid tax recoverable	30,219	40,467
Donations	23,056	20,968
Collections	4,275	1,161
	204,011	201,431

3. CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Cottage letting	19,921	18,523
Church and church hall lettings	14,035	7,987
Wedding and funeral fees	3,360	3,508
Other income	16,806	12,171
	54,122	42,189

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2022 income received was £8,501 (2021 - £7,483) with costs of £5,140 (2021 - £3,975).

Other income in 2022 includes £4,500 of fundraising for the Dylan Rich Legacy Fund (www.dylanrichlegacy.co.uk). Dylan was a much loved member of the St Giles family who sadly passed away in September 2021.

4. INVESTMENTS

	31.12.22	31.12.21
	£	£
Deposit account interest	78	3

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2022 nor for the year ended 31 December 2022. Expenses have been paid to L. Proudlove in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.22	31.12.21
	£	£
Independent examination fee	728	678

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	31,666	32,172
Pension costs	1,173	888
Music Directors (Self-employed)	8,519	6,784
	41,358	39,844

During the year the PCC paid a part-time administrator, a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2021 – 2).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	£	£	£
COST			
At 1 January 2022	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2022	6,615	27,366	33,981
Charge for year	-	5,264	5,264
Disposals	-	-	-
At 31 December 2022	6,615	32,630	39,245
NET BOOK VALUE			
At 31 December 2022	-	7,897	7,897
At 31 December 2021	-	13,161	13,161

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Giftaid refund due on donations received	14,473	16,308

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Cash held for investments	6,005	5,927
Fair value at 1 January	5,927	26,085
Addition	78	3
Withdrawal	-	(20,161)
Fair value at 31 December	6,005	5,927

11. LIABILITIES

	31.12.22	31.12.21
	£	£
Fees due to Southwell & Nottingham Diocese	9,283	1,567
Amounts to be paid to mission partners	17,950	8,000
Other creditors	5,174	2,000
	32,407	11,567

12. MOVEMENTS IN FUNDS

Year ended December 2022:

	01.01.22	Net movement in funds	Transfers between funds	31.12.22
	£	£	£	£
Unrestricted Funds				
General Fund	15,653	37,812	(854)	52,611
Designated Funds				
Seniors Ministry Fund	-	54	-	54
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	2,532	-	-	2,532
Fabric Fund	796	(1,650)	854	-
St Giles Members' Fund	13,161	(5,264)	-	7,897
TOTAL FUNDS	72,142	30,952	-	103,094

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £.
Unrestricted Funds			
General Fund	258,211	220,399	37,812
Designated Funds			
Seniors Ministry Fund	-	(54)	54
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	1,650	(1,650)
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	258,211	227,259	30,952

Year ended December 2021:

	01.01.21 £	Net movement in funds £	Transfers between funds £	31.12.21 £
Unrestricted Funds				
General Fund	21,726	(6,073)	-	15,653
Designated Funds				
Seniors Ministry Fund	-	-	-	-
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,332	(800)	-	2,532
Fabric Fund	10,785	(9,989)	-	796
St Giles Members' Fund	18,425	(5,264)	-	13,161
TOTAL FUNDS	94,268	(22,126)	-	72,142

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	227,187	233,260	(6,073)
Designated Funds			
Seniors Ministry Fund	-	-	-
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	800	(800)
Fabric Fund	16,436	26,425	(9,989)
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	243,623	265,749	(22,126)

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

St Giles is proud to have a strong and vibrant Seniors ministry programme. Whilst there has been minimal movement in the Seniors Ministry Fund during the year, self funded worshipping and social activity amongst the senior members of the congregation continues on a regular basis.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	1,277
The Friary, West Bridgford	160
Friends International	437
Dylan Rich Legacy Fund	4,521
	6,395

In addition to the donations noted above, St Giles has made an accrual of £17,950 at the 2022 year end for charitable donations to be paid in early 2023. This is in line with commitments made by the PCC to make donations of £2,000 to each of its four mission partners for each of the last two years, along with £1,950 to be paid to The Friary in relation to donations made at the St Giles Christmas Tree Festival in December 2022.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2022.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,173 (2021 - £888).

Accounts

REGISTERED CHARITY NUMBER: 1133840

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021
FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1133840

Principal address

The Rectory
86 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AY

Trustees

Reverend L Proudlove (resigned 20th March 2022)

J Hill

A Place (resigned 26th May 2021)

A Ferraro (appointed 26th May 2021)

C Lane

H Walters

J Langheld

R Ottway

S Wheaton

B Clarke

M Crew

B Hayman

A Cudmore (resigned 26th May 2021)

C Elliott

P Rhodes

N Sutcliffe

C Voce

C Hutchings

Sarah Slack (appointed 26th May 2021)

Incumbent

Church Warden

Church Warden

Church Warden

PCC Treasurer

PCC Secretary

Deanery Representative

Deanery Representative

Deanery Representative

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Lay Member

Independent Examiner

K Mealand FCCA

Lemans

29 Arboretum Street

Nottingham

Nottinghamshire

NG1 4JA

Bankers

NatWest Bank plc

Rectory Road

West Bridgford

Nottingham

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

Regular public worship open to all.

The provision of sacred space for prayer and contemplation.

Teaching Christianity through sermons, courses and small groups.

The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.

Promoting an inclusive mission through the provision of activities to all groups represented in the parish.

Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

Continuation of the work that the church performs with children and young people through the continued funding of a Families Worker.

Continuing to cater for the senior members of the congregation.

Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.

Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.

Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2021 St Giles received gross income of £243,623, which was an increase of approximately £15,000 on the amount received in the previous year (£228,461). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. Donations to the church were in line with the previous year, with the increase in income attributable to a catch up of gift aid claims and a grant from Culture Recovery Fund for Heritage in respect of the costs of buildings preparation ahead of reopening post COVID.

Total expenditure in 2021 increased by approximately £37,000 from the previous year to £265,749, giving a net deficit for the year of £22,126 (2020: £34 surplus). The increase in costs in the year are largely attributable to preparation of the church buildings and facilities for reopening following the extended period of closure during the COVID-19 pandemic and the replacement of the boilers in the church buildings.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:



Alistair Ferraro – Trustee

Date:

11/9/22.

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages five to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: *22 September 2022*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021


	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	184,995	-	16,436	201,431	194,542
Charitable Activities	3	42,189	-	-	42,189	31,757
Investments	4	3	-	-	3	136
Other Income		-	-	-	-	2,026
Total		227,187	-	16,436	243,623	228,461
EXPENDITURE ON						
Diocesan Parish Share		123,500	-	-	123,500	123,500
Staff Costs	7	39,844	-	-	39,844	36,586
Charitable Donations		8,421	-	-	8,421	11,343
Cottage Costs		1,785	-	-	1,785	1,699
Hall Cleaning & Running Costs		4,989	-	-	4,989	3,136
Clergy Expenses		629	-	-	629	1,640
Church Running Costs		23,014	-	-	23,014	26,945
Church and Yard Maintenance		18,397	-	26,425	44,822	5,249
Junior/Youth Church		4,080	-	-	4,080	2,537
Senior Activities		24	-	-	24	8
Administrative Costs		4,960	-	-	4,960	4,384
Miscellaneous expenses		3,617	-	800	4,417	5,547
Depreciation		-	-	5,264	5,264	5,853
Total expenditure		233,260	-	32,489	265,749	228,427
NET (EXPENDITURE)		(6,073)	-	(16,053)	(22,126)	34
TRANSFERS BETWEEN FUNDS						
		-	-	-	-	-
NET MOVEMENT IN FUNDS		(6,073)	-	(16,053)	(22,126)	34
RECONCILIATION OF FUNDS						
Funds brought forward		21,726	40,000	32,542	94,268	94,234
Total funds carried forward		15,653	40,000	16,489	72,142	94,268


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
FIXED ASSETS						
Tangible assets	8	-	-	13,161	13,161	18,425
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	16,308	-	-	16,308	7,982
Investments	10	-	5,927	-	5,927	26,085
Cash at bank		10,912	34,073	3,328	48,313	54,315
LIABILITIES						
Creditors: amounts falling due within one year	11	(11,567)	-	-	(11,567)	(12,539)
NET CURRENT ASSETS		15,653	40,000	3,328	58,981	75,843
TOTAL ASSETS LESS CURRENT LIABILITIES		15,653	40,000	16,489	72,142	94,268
NET ASSETS		15,653	40,000	16,489	72,142	94,268
TOTAL FUNDS		15,653	40,000	16,489	72,142	94,268

The financial statements were approved by the Board of Trustees on *24th August 2022* and were signed on its behalf by:


.....
A Ferraro – Trustee


.....
C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	= 10% - 15% on cost
Computer equipment	= 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Planned giving	138,835	141,919
Gift aid tax recoverable	40,467	31,222
Donations	20,968	17,501
Collections	1,161	3,900
	201,431	194,542

3. CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Cottage letting	18,523	17,278
Church and church hall lettings	7,987	5,464
Wedding and funeral fees	3,508	4,480
Other income	12,171	4,535
	42,189	31,757

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2021 income received was £7,483 (2020 - £4,817) with costs of £3,975 (2020 - £338).

Other income in 2021 includes £11,725 of grant income received from Culture Recovery Fund for Heritage to fund costs of building and fabric works required ahead of reopening following the extended period of not being used during the COVID pandemic lockdown.

4. INVESTMENTS

	31.12.21	31.12.20
	£	£
Deposit account interest	3	136

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2021 nor for the year ended 31 December 2020. Expenses have been paid to L Proudlove in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.21	31.12.20
	£	£
Independent examination fee	678	654

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	32,172	31,017
Pension costs	888	1,549
Music Directors (Self-employed)	6,784	4,020
	39,844	36,586

During the year the PCC paid a part-time administrator, a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2020 – 2).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
COST			
At 1 January 2021	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2021	6,615	22,102	28,717
Charge for year	-	5,264	5,264
Disposals	-	-	-
At 31 December 2021	6,615	27,366	33,981
NET BOOK VALUE			
At 31 December 2021	-	13,161	13,161
At 31 December 2020	-	18,425	18,425

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Giftaid refund due on donations received	16,308	7,482
Amounts prepaid in respect of Church Weekend Away	-	500
	16,308	7,982

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. CURRENT ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Cash held for investments	5,927	26,085
Fair value at 1 January	26,085	25,949
Addition	3	136
Withdrawal	(20,161)	-
Fair value at 31 December	5,927	26,085

11. LIABILITIES

	31.12.21	31.12.20
	£	£
Fees due to Southwell & Nottingham Diocese	1,567	-
Amounts to be paid to mission partners	8,000	9,200
Other creditors	2,000	3,339
	11,567	12,539

12. MOVEMENTS IN FUNDS

Year ended December 2021:

	01.01.21	Net movement in funds	Transfers between funds	31.12.21
	£	£	£	£
Unrestricted Funds				
General Fund	21,726	(6,073)	-	15,653
Designated Funds				
Seniors Ministry Fund	-	-	-	-
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,332	(800)	-	2,532
Fabric Fund	10,785	(9,989)	-	796
St Giles Members' Fund	18,425	(5,264)	-	13,161
TOTAL FUNDS	94,268	(22,126)	-	72,142

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	227,187	233,260	(6,073)
Designated Funds			
Seniors Ministry Fund	-	-	-
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	800	(800)
Fabric Fund	16,436	26,425	(9,989)
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	243,623	265,749	(22,126)

Year ended December 2020:

	01.01.20 £	Net movement in funds £	Transfers between funds £	31.12.20 £
Unrestricted Funds				
General Fund	35,038	5,298	(18,610)	21,726
Designated Funds				
Seniors Ministry Fund	-	-	-	-
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,332	-	-	3,332
Fabric Fund	10,785	-	-	10,785
St Giles Members' Fund	5,079	(5,264)	18,610	18,425
TOTAL FUNDS	94,234	34	-	94,268

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	228,461	223,163	5,298
Designated Funds			
Seniors Ministry Fund	-	-	-
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	228,461	228,427	34

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

This fund is used for the benefit of the elderly members of the Church.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	2,250
The Friary, West Bridgford	2,275
Rafiki Thabo Foundation	2,250
Friends International	2,250
Nottinghamshire Clergy Widows fund	400
NUH Charity	196
	9,621

Of the above £9,200 had been accrued at the 2020 year end. In addition to the donations noted above, St Giles has made an accrual of £8,000 at the 2021 year end in line with a commitment made by the PCC to make donations of £2,000 to each of its four mission partners from the surplus income generated through the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2021.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £888 (2020 - £1,549).

Accounts

REGISTERED CHARITY NUMBER: 1133840

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1133840

Principal address

The Rectory
86 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AY

Trustees

Reverend L Proudlove	Incumbent
T Chambers (resigned 15 th March 2020)	Curate
J Hill	Church Warden
A Place	Church Warden
C Lane	PCC Treasurer
H Walters	PCC Secretary
J Langheld	Deanery Representative
R Ottway	Deanery Representative
S Wheaton	Deanery Representative
M Bestwick (resigned 14 th October 2020)	Lay Member
B Clarke	Lay Member
M Crew	Lay Member
A Ferraro	Lay Member
B Hayman	Lay Member
M Townshend (resigned 14 th October 2020)	Lay Member
A Cudmore	Lay Member
C Elliott	Lay Member
P Rhodes	Lay Member
N Sutcliffe	Lay Member
C Voce	Lay Member
C Hutchings (appointed 14 th October 2020)	Lay Member

Independent Examiner

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

NatWest Bank plc
Rectory Road
West Bridgford
Nottingham

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC operates under the PCC Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the organisation is to promote the whole mission of the Church in the ecclesiastical parish.

Significant activities

Significant activities of the organisation include:

Regular public worship open to all.

The provision of sacred space for prayer and contemplation.

Teaching Christianity through sermons, courses and small groups.

The provision of children and youth work with a Christian Ethos promoting Christianity through the staging of events and meetings.

Promoting an inclusive mission through the provision of activities to all groups represented in the parish.

Supporting other charities in the UK and overseas.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the organisation are:

The expansion of the work that the church performs with children and young people through the continued funding of a Families Worker.

Continuing to cater for the senior members of the congregation.

Ongoing pastoral care continues to be delivered through a team linking parishioners to the clergy.

Upholding the tradition at St Giles of performing music to a high standard and encouraging the talents of individuals.

Providing financial and practical support to our Mission Partners.

FINANCIAL REVIEW

In 2020 St Giles received gross income of £228,461, which was a decrease of approximately £64,000 on the amount received in the previous year (£292,861). The majority of this income comes through planned giving from the St Giles family, service collections, one off donations, church hall letting and fees received for performing weddings and funerals. All income streams have seen a reduction compared to 2019 as a result of the COVID-19 pandemic, and the resultant impact that this has had on church activities.

Total expenditure in 2020 reduced by approximately £52,000 from the previous year to £228,427, giving a net surplus for the year of £34 (2019: £12,703 surplus). Staff costs and general church running costs have both reduced due to St Giles' Youth Worker post being vacant since March 2020, and a reduction in church activities.

The reserves position at the end of the year remains positive, and the PCC will continue to invest in improvements to the church buildings and facilities as appropriate, whilst maintaining funds in line with the reserves policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy

It is the charity's policy that the Parish Reserves fund should be maintained to cover approximately 3 months of running costs and be sufficient to enable future development without financial restraints.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees actively promote the Church and encourage all members of the community to become involved, and aspire to reach as many individuals from the local community as possible.

ON BEHALF OF THE BOARD:



Reverend L Proudlove – Trustee

Date: 13th October 2021.

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand FCCA
Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Date: *9 November 2021*

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	2	194,542	-	-	194,542	219,734
Charitable Activities	3	31,757	-	-	31,757	73,083
Investments	4	136	-	-	136	44
Other income		2,026	-	-	2,026	-
Total		228,461	-	-	228,461	292,861
EXPENDITURE ON						
Diocesan Parish Share		123,500	-	-	123,500	123,500
Staff Costs	7	36,586	-	-	36,586	59,023
Charitable Donations		11,343	-	-	11,343	11,338
Cottage Costs		1,699	-	-	1,699	2,026
Hall Cleaning & Running Costs		3,136	-	-	3,136	6,883
Clergy Expenses		1,640	-	-	1,640	1,249
Church Running Costs		26,945	-	-	26,945	27,656
Church and Yard Maintenance		5,249	-	-	5,249	6,363
Junior/Youth Church		2,537	-	-	2,537	5,964
Senior Activities		8	-	-	8	399
Administrative Costs		4,384	-	-	4,384	8,306
Miscellaneous expenses		5,547	-	-	5,547	21,598
Depreciation		589	-	5,264	5,853	5,853
Total expenditure		223,163	-	5,264	228,427	280,158
NET INCOME/(EXPENDITURE)		5,298	-	(5,264)	34	12,703
TRANSFERS BETWEEN FUNDS		(18,610)	-	18,610	-	-
NET MOVEMENT IN FUNDS		(13,312)	-	13,346	34	12,703
RECONCILIATION OF FUNDS						
Funds brought forward		35,038	40,000	19,196	94,234	81,531
Total funds carried forward		21,726	40,000	32,542	94,268	94,234

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

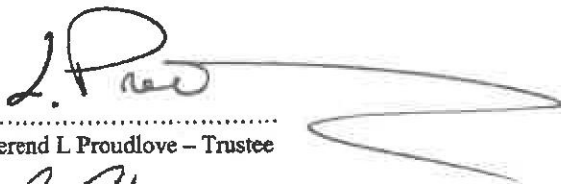
BALANCE SHEET AT 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
FIXED ASSETS						
Tangible assets	8	-	-	18,425	18,425	24,278
CURRENT ASSETS						
Debtors: amounts falling due within one year	9	7,982	-	-	7,982	12,875
Investments	10	-	26,085	-	26,085	25,949
Cash at bank		26,283	13,915	14,117	54,315	58,722
LIABILITIES						
Creditors: amounts falling due within one year	11	(12,539)	-	-	(12,539)	(27,590)
NET CURRENT ASSETS		21,726	40,000	14,117	75,843	69,956
TOTAL ASSETS LESS CURRENT LIABILITIES		21,726	40,000	32,542	94,268	94,234
NET ASSETS		21,726	40,000	32,542	94,268	94,234
TOTAL FUNDS		21,726	40,000	32,542	94,268	94,234

The financial statements were approved by the Board of Trustees on by:

13th October

and were signed on its behalf



Reverend L Proudlove – Trustee



C Lane - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The PCC constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Interest is accounted for as and when accrued by the payer, and rental income from letting church premises is recognised when the rental is due. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 15% - 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Rental income arises from two cottages, 9 and 11 Church Drive, the ownership of which is vested in the Southwell & Nottingham Diocese, held in benefit for St Giles' West Bridgford PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are established for specific purposes as agreed by the PCC members, and remain as unrestricted funds.

Restricted Funds comprise revenue donations for a specific activity intended by the donor.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Current asset investments

The charity hold cash on deposit for investment purposes, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Planned giving	141,919	147,338
Gift aid tax recoverable	31,222	31,784
Donations	17,501	26,965
Collections	3,900	13,647
	194,542	219,734

3. CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Cottage letting	17,278	19,274
Church and church hall lettings	5,464	17,580
Wedding and funeral fees	4,480	11,110
Other income	4,535	25,119
	31,757	73,083

Wedding and funeral fees represents income net of the costs of holding these ceremonies. In 2020 income received was £4,817 (2019 - £13,956) with costs of £338 (2019 - £10,097), however there was also a £7,251 cost accrual release in 2019 following the final calculation of fees payable to the Diocese in relation to 2017 and 2018 ceremonies.

Other income in 2019 included £12,530 in relation to monies received ahead of a mission trip during the year to Zambia. There was a corresponding cost of £14,255 in relation to this trip which was included within Miscellaneous expenses.

4. INVESTMENTS

	31.12.20	31.12.19
	£	£
Deposit account interest	136	44

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' Expenses

There were no expenses paid to trustees in relation to their roles as trustee for the year ended 31 December 2020 nor for the year ended 31 December 2019. Expenses have been paid to L Proudlove and T Chambers in relation to their normal activities within the church.

6. INDEPENDENT EXAMINER'S FEES

	31.12.20	31.12.19
	£	£
Independent examination fee	654	654

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	31,017	49,307
Pension costs	1,549	2,228
Music Directors (Self-employed)	4,020	7,488
	36,586	59,023

During the year the PCC paid a part-time administrator, a youth worker (until March 2020), a families worker, a cleaner and self-employed musicians. There are no high paid staff. The average number of full time equivalent employees during the year was 2 (2019 – 3).

No employee received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	£	£	£
COST			
At 1 January 2020	6,615	40,527	47,142
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	6,615	40,527	47,142
DEPRECIATION			
At 1 January 2020	6,026	16,838	22,864
Charge for year	589	5,264	5,853
Disposals	-	-	-
At 31 December 2020	6,615	22,102	28,717
NET BOOK VALUE			
At 31 December 2020	-	18,425	18,425
At 31 December 2019	589	23,689	24,278

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Giftaid refund due on donations received	7,482	12,375
Amounts prepaid in respect of Church Weekend Away	500	500
	7,982	12,875

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Cash held for investments	26,085	25,949
Fair value at 1 January	25,949	25,905
Addition/(withdrawal)	136	44
Fair value at 31 December	26,085	25,949

11. LIABILITIES

	31.12.20	31.12.19
	£	£
Parish shares/Fees due to Southwell & Nottingham Diocese	-	16,250
Amounts to be paid to mission partners	9,200	9,400
Other creditors	3,339	1,940
	12,539	27,590

12. MOVEMENTS IN FUNDS

Year ended December 2020:

	01.01.20	Net movement in funds	Transfers between funds	31.12.20
	£	£	£	£
Unrestricted Funds				
General Fund	35,038	5,298	(18,610)	21,726
Designated Funds				
Seniors Ministry Fund	-	-	-	-
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,332	-	-	3,332
Fabric Fund	10,785	-	-	10,785
St Giles Members' Fund	5,079	(5,264)	18,610	18,425
TOTAL FUNDS	94,234	34	-	94,268

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST
BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENTS IN FUNDS (continued):

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	228,461	223,163	5,298
Designated Funds			
Seniors Ministry Fund	-	-	-
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	-	-	-
Fabric Fund	-	-	-
St Giles Members' Fund	-	5,264	(5,264)
TOTAL FUNDS	228,461	228,427	34

Year ended December 2019:

	01.01.19 £	Net movement in funds £	Transfers between funds £	31.12.19 £
Unrestricted Funds				
General Fund	26,459	8,579	-	35,038
Designated Funds				
Seniors Ministry Fund	145	(145)	-	-
Parish Reserves Fund	40,000	-	-	40,000
Restricted Funds				
Ministry and Mission Fund	-	-	-	-
Hardship Fund	3,995	(663)	-	3,332
Fabric Fund	-	10,785	-	10,785
St Giles Members' Fund	10,932	(5,853)	-	5,079
TOTAL FUNDS	81,531	12,703	-	94,234

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES WEST BRIDGFORD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	278,529	269,950	8,579
Designated Funds			
Seniors Ministry Fund	-	145	(145)
Restricted Funds			
Ministry and Mission Fund	-	-	-
Hardship Fund	680	1,343	(663)
Fabric Fund	13,652	2,867	10,785
St Giles Members' Fund	-	5,853	(5,853)
TOTAL FUNDS	292,861	280,158	12,703

General Fund

This fund can be utilised by PCC for the general benefit of the charity.

Seniors Ministry Fund

This fund is used for the benefit of the elderly members of the Church.

Parish Reserves Fund

This fund is for the ongoing performance of Church duties, and should be maintained as a financial cushion.

Ministry and Mission Fund

This fund is to be used for furthering the mission of the charity, for example the payment of a Youth Worker and Children and Families Worker.

Fabric Fund

This fund is to be utilised for the maintenance and improvement of the Church buildings.

St Giles Members' Fund

This fund has been created for the benefit of St Giles and its attendees.

Hardship Fund

This fund is used for the benefit of those experiencing financial hardship, at the discretion of the PCC.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

14. FUNDRAISING BY ST GILES PCC

The following payments, some of which resulting from dedicated collections, were made by St Giles during the year.

	£
Christian Aid	4,180
The Friary, West Bridgford	2,765
Rafiki Thabo Foundation	2,815
Friends International	3,063
Nottinghamshire Clergy Widows fund	400
	13,223

Of the above £9,400 had been accrued at the 2019 year end.

In addition to the donations noted above, St Giles has made an accrual of £9,200 at the 2020 year end in line with a commitment made by the PCC to make donations of £2,250 to each of its four mission partners from the surplus income generated through the year, as well as £200 to the Nottinghamshire Clergy Widows fund.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 December 2020.

16. PENSION CONTRIBUTIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £1,549 (2019 - £2,228).