

# WESTBOROUGH METHODIST CHURCH

## TRUSTEES' ANNUAL REPORT

**For the period 1<sup>st</sup> September 2022 to 31<sup>st</sup> August 2023**

<b>Charity Name:</b>	Westborough Methodist Church
<b>Registered Charity Number:</b>	1133833
<b>Charity's principal address</b>	Westborough, Scarborough YO11 1TS

### **Objectives, Achievements and Activities**

#### **Objectives**

The purposes of Westborough Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

#### **Public Benefit**

The main activities undertaken by the Church for the Public Benefit in relation to these objectives, are:

- Provision of the Methodist form of Christian worship through regular Sunday and weekday services.
- Provision of facilities for the Scout & Guide uniformed groups from the ages of 4 to 18 years.
- Provision of facilities for Lego Church meeting once a week in term time for lego building depicting a Bible passage and sharing together in a light meal.
- Donations to Connexional and local charities, including a commitment to giving 10% of the value of the previous year's offertories, gift aid receipts and donations received, to those charities.
- The provision of facilities to support disadvantaged groups and individuals, such as the homeless and those blighted by alcoholism and by providing a warm Space one day a week during the Winter months.
- Meeting groups, such as the Over 60s Youth Club, to improve companionship and reduce loneliness amongst the elderly.
- The provision of accommodation to the local community including Scarborough Community Fridge and the school uniform recycle scheme and to educational and health improvement groups.
- A coffee shop, open to the public and offering inexpensive snacks.
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#### **Membership**

The Church membership was 97 at the end of the Connexional year.

It is with sadness that we report the death during this year of members of this Church Nan Armitage, Shirley Peart, Brian Raper, Elizabeth Long, Albert Devitt, Margaret Johnson, Leslie Drake and others who have given loyal service over many years. Maggie Bridge's membership was transferred, as was Yvonne Beaton's to Seamer and Norma Dove's to Hemel Hempstead. David Thomson was received by transfer and Fiona Kemp by reinstatement. Unfortunately, it was necessary to record 13 members are Ceased to Meet.

## **Achievements and Activities**

The Church continues to benefit from many dedicated volunteers, who serve as stewards, worship leaders, uniformed organisation leaders, coffee lounge, Lego church and warm space supporters, cleaners etc. and without whom many of the worship and community focussed activities could not take place.

Whilst we are not enforcing any restrictions, we are continuing to provide hand sanitiser at all entrances, face coverings are available, and we are asking people to respect one another's space.

The Coffee Bar is open. Church meetings are held 'in person' on the premises. Bookings for meetings, concerts and many other purposes take place, although many more would be welcome.

The Circuit employs a Community Worker, and we are fortunate that Tom Clayton is continuing to spend some of his time working from Westborough and reaching our local community. Notably a 'Uniform Recycle' scheme has helped in excess of 100 local children to receive school uniforms at no cost to their families and Lego Church which meets on a Wednesday from 4.15 p.m. to 5.30 p.m. during term-time.

## **Financial Review**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

An interim legacy distribution of £220,00 was received into the Church's TMCP investment cash account in August 2023. This has raised the Church's total income for the year from £85,990 to £305,990 and, as a result, the Church is no longer entitled to produce its accounts on the receipts and payments basis. Full accruals accounts have therefore been prepared for the year ended 31<sup>st</sup> August 2023.

As a result of the legacy receipt, the net outturn for 2022/23 is a surplus of £194,589. However, excluding the legacy, the result would have been a deficit of £25,411 (2022 surplus on the accruals basis of £2,230).

The church's total funds at 31<sup>st</sup> August 2023 were £1,501,598. Of these funds £1,182,183 were invested in fixed assets and £1,442 related to restricted funds. Liquid unrestricted funds, including the investments held by TMCP amounted to £317,972 (£97,972 excluding the legacy receipt). The underlying reserve level of £97,972 is in line with the current reserves policy set out below.

### **Property Matters:**

The amount of property repairs in the year was £10,142.

### **Statement of Charity's Policy on Reserves:**

The Church aims to hold in reserve sufficient money in our general funds to cover six month's normal expenditure i.e. currently approximately £45,000.

In addition, we need to have available a 'sinking fund' of approximately £50,000 to cover unexpected building expenses bearing in mind that the church building is over 160 years old.

#### **1 Restricted Funds**

Restricted Funds at 31 August 2023 consist of the balance of income received specifically for Lego Church plus funds held directly by the Over 60's Youth Club.

#### **2 Endowment Funds**

There are no endowment funds.

#### **3 Details of any Funds materially in deficit**

There are no funds in deficit.

## **Declaration**

The Trustees declare that they have approved this Trustees' Report.

Signed on behalf of the Charity's Trustees

**Name: Rev Graham Morgan**

**Position: Minister**

**Date: 28<sup>th</sup> June, 2024**

<b>Westborough Methodist Church</b>
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Unaudited Financial Statements  
for the year ended

31 August 2023

<b>North Yorkshire Coast</b>	<b>Circuit</b>	<b>Circuit no</b>	<b>31</b>
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Registered Charity - Charity Registration number

1133833
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**Minister:**

Rev Graham Morgan
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**Church Stewards:**

Mrs Wendy Brown	Mr Brian Moore
Mr John Hastings	Mr Neil Mould
Mrs Isabel Plewes	Mrs Joyce Hollinghurst

**Treasurer:**

Mr Neil Mould
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Name of Church **Westborough Methodist Church**

Charity No

**1133833**

**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted) £	Restricted Funds £	Total 2022-23 £
<b>Income</b>				
1 Offerings		31,206.00		<b>31,206.00</b>
2 Donations, legacies and grants	<b>2</b>	228,629.00		<b>228,629.00</b>
3 Gift aid		5,000.00		<b>5,000.00</b>
4 Interest and investment income	<b>3</b>	2,675.00		<b>2,675.00</b>
5 Income from investment properties	<b>4</b>	19,497.00		<b>19,497.00</b>
6 Internal organisations		0.00	3,494.00	<b>3,494.00</b>
7 Other charitable income	<b>5</b>	15,213.00	276.00	<b>15,489.00</b>
<b>8 Total income</b>		<b>302,220.00</b>	<b>3,770.00</b>	<b>305,990.00</b>
<b>Expenditure</b>				
9 Circuit assessment or share		26,100.00		<b>26,100.00</b>
10 Grants and donations		157.00		<b>157.00</b>
11 Property maintenance		16,097.00		<b>16,097.00</b>
12 Insurance, utilities etc		19,661.00		<b>19,661.00</b>
13 Depreciation		2,483.00		<b>2,483.00</b>
14 Office expenses		29,432.00		<b>29,432.00</b>
15 Other expenditure		9,540.00	904.00	<b>10,444.00</b>
16 Internal organisations			3,525.00	<b>3,525.00</b>
<b>17 Total charitable expenditure</b>	<b>6</b>	<b>103,470.00</b>	<b>4,429.00</b>	<b>107,899.00</b>
18 Gains/(losses) on monetary investments		(3,502.00)		<b>(3,502.00)</b>
19 Gains/(losses) on investment properties				<b>0.00</b>
<b>20 Net income/(expenditure)</b>		<b>195,248.00</b>	<b>(659.00)</b>	<b>194,589.00</b>
21 Transfers between funds		(457.00)	457.00	<b>0.00</b>
22 Other gains/(losses)				<b>0.00</b>
<b>23 Net movement in funds</b>		<b>194,791.00</b>	<b>(202.00)</b>	<b>194,589.00</b>
24 Total funds brought forward		1,305,364.00	1,644.00	<b>1,307,008.00</b>
<b>25 Total funds carried forward</b>		<b>1,500,155.00</b>	<b>1,442.00</b>	<b>1,501,597.00</b>

Name of Church

Westborough Methodist Church

Charity No

1133833

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Restricted Funds £	Total 2021-22 £
<b>Income</b>				
1 Offerings		35,664.00		<b>35,664.00</b>
2 Donations, legacies and grants	<b>2</b>	14,636.00		<b>14,636.00</b>
3 Gift aid		5,000.00		<b>5,000.00</b>
4 Interest and investment income	<b>3</b>	2,086.00		<b>2,086.00</b>
5 Income from investment properties	<b>4</b>	22,158.00		<b>22,158.00</b>
6 Internal organisations			3,265.00	<b>3,265.00</b>
7 Other charitable income	<b>5</b>	18,783.00	2,636.00	<b>21,419.00</b>
<b>8 Total income</b>		<b>98,327.00</b>	<b>5,901.00</b>	<b>104,228.00</b>
<b>Expenditure</b>				
9 Circuit assessment or share		30,900.00		<b>30,900.00</b>
10 Grants and donations		41.00		<b>41.00</b>
11 Property maintenance		9,171.00		<b>9,171.00</b>
12 Insurance, utilities etc		15,201.00		<b>15,201.00</b>
13 Depreciation		2,078.00		<b>2,078.00</b>
14 Office expenses		26,865.00		<b>26,865.00</b>
15 Other expenditure		7,930.00	1,161.00	<b>9,091.00</b>
16 Internal organisations			3,364.00	<b>3,364.00</b>
<b>17 Total charitable expenditure</b>	<b>6</b>	<b>92,186.00</b>	<b>4,525.00</b>	<b>96,711.00</b>
18 Gains/(losses) on monetary investments		(5,287.00)		<b>(5,287.00)</b>
19 Gains/(losses) on investment properties				<b>0.00</b>
<b>20 Net income/(expenditure)</b>		<b>854.00</b>	<b>1,376.00</b>	<b>2,230.00</b>
21 Transfers between funds		1,492.00	(1,492.00)	<b>0.00</b>
22 Other gains/(losses)				<b>0.00</b>
<b>23 Net movement in funds</b>		<b>2,346.00</b>	<b>(116.00)</b>	<b>2,230.00</b>
24 Total funds brought forward		1,303,018.00	1,760.00	<b>1,304,778.00</b>
<b>25 Total funds carried forward</b>		<b>1,305,364.00</b>	<b>1,644.00</b>	<b>1,307,008.00</b>

Name of Church      Westborough Methodist Church

Charity No

1133833

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted)  £	Restricted Funds  £	Totals 2023  £	Totals 2022  £
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Fixed Assets

Church building and other property	10	1,182,183.00		1,182,183.00	1,180,616.00
Investment properties				0.00	
Investments	11	67,276.00		67,276.00	78,778.00
<b>Total fixed assets</b>		<b>1,249,459.00</b>	<b>0.00</b>	<b>1,249,459.00</b>	<b>1,259,394.00</b>

Current Assets

Debtors and prepayments	12	14,681.00		14,681.00	9,704.00
Loans by the Churches				0.00	
Investments with TMCP	13	220,551.00		220,551.00	7,551.00
Central Finance Board Deposits		781.00		781.00	2,754.00
Cash at Bank and in hand		17,689.00	1,442.00	19,131.00	29,540.00
<b>Total current assets</b>		<b>253,702.00</b>	<b>1,442.00</b>	<b>255,144.00</b>	<b>49,549.00</b>

Current liabilities

Creditors (due in under 1 year)	14	3,006.00		3,006.00	1,935.00
Grants payable within 2022-23				0.00	
<b>Total current liabilities</b>		<b>3,006.00</b>	<b>0.00</b>	<b>3,006.00</b>	<b>1,935.00</b>
<b>Net current assets/liabilities</b>		<b>250,696.00</b>	<b>1,442.00</b>	<b>252,138.00</b>	<b>47,614.00</b>

Total assets less current liabilities

1,500,155.00

1,442.00

1,501,597.00

1,307,008.00

Long term liabilities (due after more than one year)					
Grants payable after 2022-23				0.00	
Loans to the Church				0.00	
				0.00	
<b>Net assets</b>		<b>1,500,155.00</b>	<b>1,442.00</b>	<b>1,501,597.00</b>	<b>1,307,008.00</b>

Funds of the Church

General Fund (Unrestricted)	16	1,500,155.00		1,500,155.00	1,305,364.00
Restricted Funds	16		1,442.00	1,442.00	1,644.00
<b>Total Funds</b>		<b>1,500,155.00</b>	<b>1,442.00</b>	<b>1,501,597.00</b>	<b>1,307,008.00</b>

Signed  
Church Treasurer

Date      28 June 2024

## **Westborough Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies**

##### **General information**

Westborough Methodist Church is registered as a charity in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The church's objects and activities are set out within the trustees' annual report.

##### **Basis of preparing the financial statements**

The church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting and UK Generally Accepted Practice.

##### **Statement of compliance with prevailing laws and regulations**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Judgements and key sources of estimation uncertainty**

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



## **Westborough Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies - continued**

##### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

##### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail of activities involving volunteers is given in the Trustees' Annual Report.

## **Westborough Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies - continued**

##### **Income - continued**

##### **Donated services and facilities - continued**

On receipt, donated professional services and donated facilities are recognised on the basis of the fair value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake activities. Support costs include administrative and governance costs. Governance costs comprise charitable all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Recognised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

## **Westborough Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies - continued**

##### **Tangible fixed assets**

The church building and contents are included at a historic valuation and no depreciation is charged. Fixtures, fittings and equipment costing over £1,000 are capitalised at cost and depreciated on the straight line basis over 10 years.

##### **Investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### **Taxation**

The church is exempt from tax on its charitable activities.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. They expect that the income received by the charity going forward, together with its existing reserves, will be sufficient to enable it to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

# Westborough Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 2 Donations, legacies and grants

	2023	2022
	£	£
Legacies	220,000	3,716
Donations	6,479	10,339
Grants	2,150	581
	<u>228,629</u>	<u>14,636</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Grants receivable comprise	2023	2022
	£	£
Sewardship.org	1,000	-
Scarborough Borough Council	150	-
North Yorkshire Coast Methodist Circuit	1,000	-
CJRS		581
	<u>2,150</u>	<u>581</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 August 2023 or for the preceding year.

### 3 Investment income

	2023	2022
	£	£
TMCP investments	2,572	2,074
CFB interest	103	12
	<u>2,675</u>	<u>2,086</u>

### 4 Income from lettings

	2023	2022
	£	£
Cottage rent	6,000	6,000
Room hire	13,497	16,158
	<u>19,497</u>	<u>22,158</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

# Westborough Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 5 Income from charitable activities

	2023	2022
	£	£
Coffee lounge	9,301	7,678
Beach chalet	1,388	740
Concerts etc	4,014	4,429
Lego Church	276	2,636
Baptism/wedding/funeral fees	510	130
Internal organisations	3,494	3,265
Sundry		5,806
	<u>18,983</u>	<u>24,684</u>

£3,770 of the above income for the current year (2022: £5,901) was attributable to restricted funds and £15,765 to unrestricted funds. (2022: £18,783).

### 6 Charitable activities costs

	Direct Costs	Support costs (see note)	Totals
	£	£	£
	<u>105,029</u>	<u>2,870</u>	<u>107,899</u>

Comparatives for Charitable activities costs	<u>95,512</u>	<u>1,200</u>	<u>96,712</u>
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£2,500 of the above expenditure for the current year was attributable to restricted funds and £47,943 to unrestricted funds. In the preceding year, none of this expenditure was restricted.

### 7 Support costs

	Governance costs
	£
Independent examination	<u>2,870</u>

#### Independent examiner's remuneration

	2023	2022
	£	£
Independent examination and accounts preparation current	2,100	1,200
Independent examination and accounts preparation previous	770	-
	<u>2,870</u>	<u>1,200</u>

### 8 Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2022: None)

#### Trustees' expenses

No expenses were reimbursed to any trustee during the year (2022: None)

# Westborough Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 9 Staff costs

	2023	2022
	£	£
Wages and salaries	21,158	20,664
Social security costs	565	555
Other pension costs	1,269	1,240
	<u>22,992</u>	<u>22,459</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Total staffing is approximately 1 full time equivalent (2022- 1).

### 10 Tangible fixed assets

	Land and buildings £	Church contents £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 September 2022	650,000	517,993	20,776	1,188,769
Additions			4,050	4,050
At 31 August 2023	<u>650,000</u>	<u>517,993</u>	<u>24,826</u>	<u>1,192,819</u>
<b>Depreciation</b>				
At 1 September 2022	0	0	8,153	8,153
Charge for year	0	0	2,483	2,483
At 31 August 2023	<u>0</u>	<u>0</u>	<u>10,636</u>	<u>10,636</u>
<b>Net book value</b>				
At 31 August 2023	<u>650,000</u>	<u>517,993</u>	<u>14,190</u>	<u>1,182,183</u>
At 31 August 2022	<u>650,000</u>	<u>517,993</u>	<u>12,623</u>	<u>1,180,616</u>

# Westborough Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 11 Fixed asset investments

	<b>Listed investments £</b>
Market value	
At 1 September 2022	<b>78,778</b>
Additions	<b>0</b>
Disposals	<b>(8,000)</b>
Revaluations	<b>(3,502)</b>
At 31 August 2022	<b><u>67,276</u></b>

### 12 Debtors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	<b>778</b>	1,148
Other debtors	<b>10,000</b>	5,000
Prepayments and accrued income	<b>3,903</b>	3,556
	<b><u>14,681</u></b>	<b><u>9,704</u></b>

### 13 Current asset investments

	<b>Cash held with TMCP £</b>
Market value	
At 1 September 2022	<b>7,551</b>
Additions	<b>228,000</b>
Disposals	<b>(15,000)</b>
At 31 August 2022	<b><u>220,551</u></b>

### 14 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors		0
Other creditors	<b>905</b>	736
Accrued expenses	<b>2,100</b>	1,200
	<b><u>3,005</u></b>	<b><u>1,936</u></b>

# Westborough Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 15 Analysis of net assets between funds

The analysis of net assets between funds for the current year is shown in the balance sheet.

Restricted funds at the end of the comparative period were all held as cash at bank.

### 16 Movement in funds

	Balance b/f £	Incoming Resources £	Resources Expended £	Transfers £	Gain/(loss) on investments £	Balance c/f £
<b>Unrestricted funds</b>						
General fund	1,305,364	302,220	(103,470)	(457)	(3,502)	1,500,155
<b>Restricted funds</b>						
Lego Church	1,475	276	(904)			847
Internal organisations	169	3,494	(3,525)	457		595
	1,644	3,770	(4,429)	457	0	1,442
<b>Comparatives</b>						
<b>Unrestricted funds</b>						
General fund	1,303,019	98,327	(92,187)	1,492	(5,287)	1,305,364
<b>Restricted funds</b>						
Lego Church		2,636	(1,161)			1,475
Internal organisations	1,760	3,265	(3,364)	(1,492)		169
	1,760	5,901	(4,525)	(1,492)	0	1,644

### 17 Related party disclosures

There were no related party transactions for the year ended 31 August 2023.



## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 28 June 2024

Name and address of treasurer: Neil Mould  
16 Lyell Street, Scarborough, North Yorkshire YO12 7LW

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be\* presented to the meeting of the Church trustees held on .....

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: Rev Graham Morgan Date 28 June 2024

## Independent Examiner's Report to the Trustees of the

### Westborough Methodist Church

Charity Number 1133833

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Westborough Methodist Church for the year ended 31 August 2023 set out on pages 2 to 13. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

## Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

Name of independent examiner Anne Mead BSc FCA

Relevant professional qualification of independent examiner Chartered Accountant

Name of firm (where appropriate) Ashby Berry Coulsons

Address 2 Belgrave Crescent, Scarborough, North Yorkshire YO11 1UB

Date 28 June 2024

\* delete or circle as appropriate