THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH IN THE BENEFICE OF DORRIDGE AND BENTLEY HEATH

England & Wales · Charity number 1133831

Details

Other names	PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILIP'S DORRIDGE WITH ST JAMES BENTLEY HEATH
Status	Registered
Legal form	Previously excepted
Registered	2010-01-28
Register	View on the Charity Commission register

Contact

Address	St. Philips Church Centre Manor Road Dorridge Solihull West Midlands B93 8DX
Phone	01564 775652
Email	parish.office@stphilipsandstjames.org
Website	www.stphilipsandstjames.org/

Activities

Objects: PAROCHIAL CHURCH COUNCIL OF CHURCH OF ENGLAND

Activities: Religious - Parochial Church Council

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Solihull

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£566,863	£418,782	£404,826	6
2024-12-31	£481,895	£310,045	-	-
2023-12-31	£413,912	£303,650	-	-
2022-12-31	£564,409	£271,252	£-25,163	3
2021-12-31	£434,729	£2,932,584	-	-
2020-12-31	£539,114	£1,390,460	£2,179,420	3

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Trustees

Name	Role	Appointed
REV Duncan Hill-Brown	Chair	
Caroline Helen Egan		2021-01-11
Christian Wyndham Hughes		2023-05-14
Chung Ling Choi		2024-05-12
Coiln Trevor Denis Revans		2025-05-18
Derek Peter Timms		
Dr Oludemilade Adewunmi Onalaja		2026-05-10
Lisa Maines		2016-05-09
Nichola Jane Farnes		2025-03-18
Rebekah Hannah Hughes		2024-05-12
Richard Edmund Arbuthnot		
Robert William Beckham		2024-09-04
Sarah Elizabeth Jane Sasse		2020-09-14
William Stevenette		2025-07-15

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THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH I

England & Wales - Charity number 1133831

Accounts

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2025.

The Parochial Church Council ('PCC') is pleased to present its reports and financial statements for the year-ended 31st December 2025.

Reference and Administrative Information

Charity Name: Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath.

Charity Registration Number 1133831

Office St Philip's Church Centre, Manor Road, Dorridge, Solihull, B93 8DX.

PCC

Members of the PCC who are trustees for the purpose of charity law and who served during the year and up to the date of this report (unless indicated otherwise) are set out below:

Ex Officio Members of the PCC	Elected Members
Rev Duncan Hill-Brown (Vicar + Chair) Will Stevenette (Curate) (from 1 July 2025) Derek Timms (Church Warden) Lisa Maines (Church Warden) Julie Wetherell (Under 25s Minister) **Elected Members of the Diocesan Synod** Caroline Egan **Elected Members of the Deanery Synod** Jeffrey Farnes (resigned 25th February 2025) Caroline Egan (elected 18th May 2025) Derek Timms Christian Hughes	Sarah Sasse (Lay Chair) Robert Beckham (Hon Treasurer) Felicity Price (Hon Secretary) Richard Arbuthnot Laura Bates (resigned 25th February 2025) Andy Carswell (resigned 18th May 2025) Chung Ling Choi Nicola Farnes (elected 18th May 2025) Christian Hughes Rebecca Hughes (Née Baugh) Colin Revans (elected 18th May 2025)

Independent Examiner:	Bankers:	Solicitors
Jeremy Kitson Prime Chartered Accountants 1 Homer Road Solihull West Midlands, B91 3QG.	HSBC Bank Plc 34 Poplar Road Solihull West Midlands, B91 3AF	Shakespeare Martineau 1 Colmore Square Birmingham B4 6AA.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2025.

Structure Governance and Management

Governing Document

The constitution and rules for the proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and in the Church Representation Rules. The PCC was registered with the Charity Commission on 28th January 2010.

Recruitment and Appointment of PCC

There are certain statutory ex officio members of the PCC i.e. the Vicar and any other clerk in Holy Orders beneficed in or licensed to the parish, any deacon, deaconess or lay workers licensed to the parish; the two churchwardens and persons on the electoral roll of the parish who are also members of the deanery synod, diocesan synod or General Synod. In addition, there are elected members of the PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral role, be over 16 and be confirmed. The PCC may also co-opt members.

PCC Induction and Training

On appointment PCC members are given documents covering background information relating to the workings of the PCC.

Risk Management

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

Organisational Structure

The PCC normally meets eight to ten times per annum with an agenda and supporting documents circulated to PCC members in advance of each meeting. As required under the Church Representation Rules, the PCC each year appoints a standing committee of five or more members including the Vicar the churchwardens, treasurer and secretary which meets as required to make recommendations and reports to and is accountable to the PCC. The PCC appoints several reporting committees and working parties to be responsible for particular functions.

The church wardens are PCC members and inter alia form a link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, the grounds and other buildings owned by the PCC and arrange to inspect the fabric of the church each year and report to the annual parochial church meeting.

During 2025 the PCC employed a Parish Operations Manager (25 hours a week), a parish Office manager (16 hours a week) a Parish Office Assistant (25 hours a week), an Under 25s

minister (37.5 hours a week), and an support worker for St Thomas Hockley Heath (4 hours a week), together with a facilitator for activities at St James, Bentley Heath (funded by a Church of England grant) who was also paid by the PCC to undertake children's work at St Philips Dorridge (26.5 hours a week in all).

Remuneration Policy

For the employees, salaries are determined by the PCC after taking advice on comparable posts in the area and the positions filled by open advertisement.

Objectives and Activities

The PCC's objective is to promote and to conduct Christian ministry in the parish of Dorridge and Bentley Heath. It is responsible for co-operating with the vicar and promoting the whole mission of the church, pastoral, evangelistic, social, and ecumenical. It is also responsible for the maintenance of the churches of St Philip's and St James'. The PCC has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning its future activities.

Review of the Year and Future Plans

In 2025 we have continued to try to live and live out our vision statement: that we are St Philip's Dorridge with St James' Bentley Heath, "Living life with Jesus and sharing life with others, in the power of the Spirit." We are aiming to fling wide our doors to welcome all in Jesus' name, and to prefer the needs of others (especially the under 25s), as we offer extravagant hospitality and outrageous generosity to resource the ministry and mission of the church in Dorridge, Bentley Heath and beyond.' The PCC continues to focus on;

- Growing God's Kingdom in Dorridge, Bentley Heath and beyond.
- Prioritising the needs of the Under 25s and their families.
- Naturing and supporting our Senior Community.
- Caring for God's creation.
- To replant St James' Bentley Heath as JAM@St.James the Church for the School. This is part of a national Church pilot project Flourish to plant new worshipping communities in schools.
- To expand further the facilities at St Philips Dorridge.
- To lead and facilitate a revitalisation of church and Parish ministry and mission in the neighbouring Parish of St Thomas' Nuthurst cum Hockley Heath.

It is a joy to see how the facilities that the St Philip's Church Centre provides well used by the local community and nearly full to capacity. We are continuing to see growth in number and diversity of our Sunday congregation. With the help of our Under 25s minister we are developing our ministry and outreach to young people and their families, and it is a delighted to see increasing numbers of youngsters attending the various activities we offer, 75 under 18s on our Sunday Morning books, 90 year 6 to year 13 youth at our Monday

evening youth club and in excess of 90 young children along with their adult carers attending our Parent and Toddler Groups throughout the week. We have seen an encouraging start to our monthly community café.

We have refocussed our ministry to the senior members of our community around our very popular Wednesday 10.30am Holy Communion Service (up to 60 attending every week). During weekdays we run a café facility which is open to all members of the community, and we are seeing increasing number of people use this. In addition, various community groups hire our rooms to run a variety of activities. We estimate that on a typical week over 1,000 people from the community come through our doors.

Recently:

- We have appointed a facilitator/enabler to lead the work of JAM@St.James
- We are working on plans to complete the fitting out of the 1st floor at the St Philip's Church Centre with a view to completion by the summer of 2026;
- We are delighted to have achieved the Eco Church Silver award and have begun working towards the Gold award.

During 2025, we have employed a further person to support the work of our the U25s Minister with younger children; work has been undertaken to improve the heating in the church; we have undertaken substantial preparatory work to complete the upper floor of the building – increasingly needed because of the expansion of staff numbers and the overall use of the building, and we have employed a person to help our role in supporting St Thomas' Church in Hockley Heath.

Our current service pattern is as follows:

Weekly: Sunday 10am and 7pm, Wednesday 10:30am
Termly Messy Church on a Sunday at 4pm
The number on the Electoral Roll in April 2025 was 210 (2024: 230) with the Worshipping Community in 2025 being 533 (2024: 533).
We entirely reliant on God to provide for all the needs of our ministry and mission, and we are indebted to all the members of the church family who have generously invested their time, talents, Spiritual gifts, prayer, and money in our church's ministry and mission to grow God's church in Dorridge, Bentley Heath and beyond. We recognise that we can do nothing without 'God's hand being with us' (Acts 11:21).

Financial Review
Our financial priorities are;

- Invest in youth and children's ministry.
- Give away a minimum of 10% of regular donations to Mission Beyond the Parish activities.
- Meet our commitment to the Diocesan Common Fund.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2025.

- Ensure that we have the money needed to complete the upstairs to prove more meeting space and additional office space, which is sorely needed in the light of the expansion on our work at St Philips and St James.
- We are pleased to say that the loans incurred on the building project have been reduced to £18.2K.

The PCC continues to be grateful that the ministry of the Church continues to be supported by the generous giving of time, money, and talents of the Church's members.

The financial resources managed by the PCC are split into three fund types (1) the General Fund (which comprises unencumbered gifts for the general purposes of the church and related expenditures including our Parish contribution to the Diocesan Common Fund) (2) a number of Designated Funds (representing monies given for specific purposes and where the PCC is expressly given the ability to apply unused funds for general purposes) and (3) Restricted Funds where monies are given for specific purposes and can be used for those purposes only.

The General Fund

The principal source of income is Parishioners'' giving, the majority of which is gifted aided; income from use of the premises also increased substantially during the year. Total income in 2025 was £366K (2024: £324K), an increase of 13% on the previous year primarily driven by increased giving. Expenditure in 2025 was £337k (2024: £258), an increase of around 31% on the previous year as a result of increased staffing and catching-up following underspending on our Mission beyond the Parish commitments in 2024. This still resulted in a surplus in the General Fund of £28.0K compared with £65.7K in 2024. At the year-end there was a net £172K cash in the bank in respect of the General Fund.

Building for the Future Funds

We have a designated and restricted funds for 'Building for the Future', created in 2013 to raise funds to finance the creation of the new St Philip's Centre. In March 2020, the PCC approved signing a contract with Keir Construction Ltd to build the first phase of the building (demolish existing buildings and construct new worship centre). In November 2020, the PCC resolved unanimously to enter into contract to complete the entire ground floor. To fund this, the PCC received unsecured loans from Parishioners of £125k and a £300k loan from a 3rd party church. We are delighted to report that all but £15K of those parish loans and all the 3rd party loans have been paid back or converted into donations. Expenditure during the year on the project was £2.0k net (2024: £12.4k). An anticipated final payment of £100.3k for this stage of the project remains to be settled in 2026. During 2026 it is planned to complete the upper floor of the building, design work has been completed and tenders for the work are to be sought for return during February 2026 and a completion date in June 2026. At the year-end there was a net £222,354 (2024: £99K) cash in the bank in designated and restricted funds for Building for the Future with £18.2K in loans from parishioners.

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Building for the Future asset handling

Consecrated land/buildings and equipment are not included in the financial statements by virtue of Charities Act 2011. In law 'consecration' is not considered to be the same as 'dedication' as the latter is no more than an expression of pious intention that the building or land is given back to God. By act of consecration, property is effectively dedicated to God and set aside solely for the sacred purposes. Costs associated with the maintenance or improvement of such assets will be written off in the year they are incurred. *(ref: PCC accountability guide)*
Consequently, and after having taken advice from the Diocese of Birmingham, all expenses associated with the construction of the new building are being written off as incurred and not capitalised.

Property Disposal & Revaluation

There were no property disposals or revaluations during 2025.

Reserves Policy

The General Fund has net reserves of £172,002 (2024: £140,472), while the Building for the Future Funds had a net surplus of £222,354 (2024: £75,028). In view of the increased number of employees and other on-going obligations, the PCC's revised its stated reserves policy to say that the bank balance in the General Fund should not go below £80k.

Annual Accounts

Robert Beckham (Honorary Treasurer) prepared the accounts with invaluable support from Justin Sasse (Honorary Bookkeeper). The accounts have been prepared in accordance with the format recommended by the Central Board of Finance of the Church of England to comply with the Charities Act. Peter Hunt continues to deal with all regular giving and Gift Aid matters for which we are very thankful.

Statement of Responsibilities of the Members of the PCC (the trustees)

The trustees are responsible for preparing the report of the PCC and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charges in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity's Statement of Recommended Practise; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Prime Chartered Accountants have expressed their willingness to continue in office and were proposed for re-appointment at the Annual Parochial Church Meeting in May 2025.

Approved by the PCC on 14th April 2026

Rev Duncan Hill-Brown
Chairman of the PCC

Robert Beckham
Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS, DORRIDGE WITH ST JAMES, BENTLEY HEATH
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2025

	Notes	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total £	*2024 Total £*
Income and endowments from:							
Donations and legacies	2a and 2b	263,580	98,649	72,025		434,254	*369,097*
Income from Activates	2c	95,196	4,375	0		99,572	85,013
Investments	2d & 6	7,212	0	0	-	7,212	*5,639*
Grants		0	0	25,825	-	25,825	*22,125*
Other							*18*
Total Income and Endowments		365,988	103,025	97,850		566,863	*481,892*
Expenditure on:							
Work within the parish	3b	55,979	19,397	19,416		94,793	*62,415*
Building for the Future		0	0	2,040		2,040	12,471
Charitable work beyond the parish	3a & 5	32,460	38,274	1,747		72,480	*14,275*
Diocesan Common Fund		84,752	0	0		84,752	*83,000*
Support costs and administration	3c	164,716				164,716	*137,880*
Total Expenditure		337,908	57,671	23,203		418,782	*310,041*
Net income/(expenditure) before transfers		28,080	45,354	74,647		148,081	*171,851*
Transfers between funds		3,449	3,252	(6,701)		-	
Net income / (expenditure)		31,530	48,606	67,945		148,081	*171,851*
Other recognised gains (+) /losses (-)							
Endowment fund revaluation					(517)	(517)	*313*
Net movements in funds		31,530	48,606	67,945	(517)	147,564	*172,164*
Total funds brought forward 1 January		140,472	57,053	46,742	12,995	257,262	*85,100*
Total funds 31 December 2025		172,002	105,659	114,687	12,478	404,826	257,264

All income and expenditure relates to continuing operations.
There were no recognised gains or losses other than those included in the Statement of Financial Activities

Amounts are shown rounded to nearest pound (and so may appear not precisely to add across or down).

Parochial Church Council of St Philips Dorridge and St James Bentley Heath
Balance Sheet as at 31 December 2025

	Notes	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets							
Tangible Assets	15	-	1	-	-	1	1
Investments	14	-	-	-	12,478	12,478	12,995
		-	1	-	12,478	12,479	12,996
Current assets							
Debtors		24,986	-435	706	-	25,256	26,045
Cash At Bank And In Hand		154,846	193,131	146,587	-	494,564	356,014
		179,832	192,696	147,292	-	519,820	382,058
Liabilities							
Year		7,829	83,837	22,607		114,273	113,792
		7,829	83,837	17,607	-	114,273	113,792
Net current assets less current		172,003	108,859	129,685	-	410,547	268,266
Total assets less current liabilities	4 & 17	172,003	108,860	129,685	12,478	423,026	281,262
Liabilities							
Provision For Liabilities After One Year		-	3,200	10,000	-	13,200	24,000
		-	3,200	15,000	-	13,200	24,000
Total net assets less liabilities		172,003	105,660	114,685	12,478	404,826	257,262
Represented by							
Unrestricted							
Unrestricted - General Fund		172,003	-	-	-	172,003	140,473
Designated							
Designated - Inspire		-	3,239	-	-	3,239	2,773
Designated - Karongi Diocese		-	-3,615	-	-	-3,615	775
Designated - Manor Road Site		-	1	-	-	1	1
Designated - St Thomas MBP		-	4,000	-	-	4,000	-
Designated		-	714	-	-	714	898
Designated - U25 Ministry Designated		-	-	-	-	-	14,060
Designated - BFTF Designated		-	101,321	-	-	101,321	38,546
Restricted							
Restricted - Diocesan Decoration Fund		-	-	-	-	-	377
Restricted - Fun Run		-	-	1,423	-	1,423	1,423
Restricted - JAM@StJames		-	-	4,870	-	4,870	5,185
Restricted - Loans Fund		-	-	-15,000	-	-15,000	-24,000
Restricted - BFTF Restricted		-	-	121,033	-	121,033	60,482
Restricted - Hardship fund		-	-	1,896	-	1,896	2,446
Restricted - Nominated gifts		-	-	463	-	463	829
Endowment							
Endowment - Endowment Fund		-	-	-	12,478	12,478	12,995
Fund Totals		172,003	105,660	114,685	12,478	404,826	257,262

Funds - Comparison with previous year

	2025	2024
General (Unrestricted)	172,003	140,473
Designated	105,660	57,054
Restricted	114,685	46,740
Endowment	12,478	12,995
Total	404,826	257,262

Approved by the Parochial Church Council on 12th February 2026 and signed on its behalf by:

Robert Beckham
Hon Treasurer

Duncan Hill-Brown
Chairman

The notes on pages A3 to A12 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

Statement of Cash Flow for the year ended 31 December 2025

	2025	2024
	£	£
Net cash flow from operating activities	137,139	151,697
Net Cash Flow from investing activities	7,212	5,638
Long term loans repaid	-9,000	-10,000
Loans received	3,200	
	138,551	147,335
Cash and cash equivalents at start of year	356,013	208,678
Net Increase/(decrease) in cash and cash equivalents	138,551	147,335
Cash and cash equivalents at end of year	494,564	356,013
Cash and cash equivalents consist of		
Cash at bank and in hand	14,558	20,581
Deposits	480,006	335,432
Cash and cash equivalents at end of year	494,564	356,013
Reconciliation		
Excess of receipts over payments	148,081	
Less investment income	(7,212)	
Change in accounts receivable	788	
Change in accounts payable	(4,603)	
Change in agency owed	85	
	137,139	

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

Note 2 Income and Endowments from	2025 General Fund £	2025 Designated £	2025 Restricted £	2025 Total £	2024 Total £
(a) Donations and Legacies					
Giving General :					
Gift Aided- Standing orders and envelopes	171,028	0	0	171,028	155,185
Gift Aided annual and occasional	9,991	0	0	9,991	7,783
Gift Aid recovered	47,437	0	0	47,437	41,558
Payroll and CAF giving	13,826	0	0	13,826	7,540
Collections (open plate) including GASDS	4,573	0	0	4,573	5,719
Non gift aided giving	16,725	0	0	16,725	22,367
	263,580	0	0	263,580	240,153
(b) Specific giving					
Building for the Future	0	51,638	49,390	101,028	51,133
Gift Aid Recoverable on above	0	11,136	0	11,136	10,591
Child and Family Ministry Appeal	0	1,973	0	1,973	10,340
Gift Aid recoverable on above	0	203	0	203	2,586
Other nominated gifts	0	33,700	2,383	36,083	3,627
Gift Aid recoverable on above	0	0	50	50	602
Grants (Building For The Future project)	0	0	0	0	5,000
Grants (JAM@St James)	0	0	17,500	17,500	8,750
Other grants and sundry donations	0	0	8,325	8,325	8,375
Legacies received	0	0	20,201	20,201	50,030
	0	98,649	97,850	196,499	151,033
(c) Income from other activities					
Allsorts parents and toddlers group	7,739	0	0	7,739	4,001
Youth	8,562	0	0	8,562	4,083
Parish Events	5,252	0	0	5,252	1,045
Inspire	0	4,375	0	4,375	6,506
Christmas Fair	2,538	0	0	2,538	3,344
Weekend Away	0	0	0	0	3,808
Ladies Breakfast	1,055	0	0	1,055	1,412
Spire Café	3,017	0	0	3,017	1,296
Refreshments contribution	0	0	0	0	173
Fees charged (net)	3,792	0	0	3,792	1,175
Lettings St Philips	63,242	0	0	63,242	57,595
Lettings - St James	0	0	0	0	570
Other receipts	0	0	0	0	18
	95,196	4,375	0	99,572	85,009
(d) Investments					
Interest from endowment fund	361			361	352
Interest from bank account	6,850			6,850	5,287
	7,212			7,212	5,639
Total	365,988	103,025	97,850	566,863	481,833

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

Note 3 Expenditure on:	2025 £				2024 £
Grants, etc.	*General*	*Designated*	*Restricted*	*Total*	*Total*
Church Overseas	10,411	8,090		18,501	10,620
Overseas Relief	3,000	30,000	500	33,500	140
Home Mission	16,049		697	16,745	5,750
Other charities	3,000			3,000	590
Hardship Fund Expenditure			550	550	180
Sue Timms Memoril		184		184	0
Grants, etc. Totals	32,460	38,274	1,747	72,480	17,280
Diocesan Common Fund	84,752			84,752	83,000
Building Project Expenses			2,040	2,040	12,471
Sub-Total of above	**117,212**	**38,274**	**3,787**	**159,272**	**112,751**
Activities relating to the work of the Church					
Gift		500	1,602	2,102	380
Clergy expenses	3,494			3,494	3,474
Clergy housing expenses	7,041			7,041	656
Youth Minister - Salary & NI	18,813	15,487		34,301	27,694
Youth Minister Expenses					701
Jam at St James salaries			15,456	15,456	3,346
JAM at St James costs			2,359	2,359	569
Mission and Outreach (adults)	62			62	833
Lay Team Training	627			627	140
Allsorts	733			733	651
Youth	9,777			9,777	4,417
Children's Groups	1,258			1,258	781
Parish Events Expenses	6,902			6,902	1,734
Inspire		3,410		3,410	3,734
Christmas Fair expenses	284			284	436
Weekend Away expenses	382			382	3,171
Ladies Breakfast Expenses	528			528	927
Spire Cafe Expenses	110			110	1,137
Church Refreshments	3,468			3,468	3,020
Music & Worship Supplies and Licences	2,500			2,500	4,609
Activities relating to the work of the Church Totals	**55,979**	**19,397**	**19,416**	**94,793**	**62,417**
Support costs					
St Philips Insurance	2,878			2,878	3,023
St Philips - Utilities	38,850			38,850	39,090
St Philips Cleaning, Supplies etc	26,782			26,782	23,236
St Philips Repairs and Maintenance	17,671			17,671	16,904
St James Running Costs	6,663			6,663	4,430
St James Repairs and Maintenance	0			0	1,642
Support costs Totals	**92,843**			**92,843**	**88,328**
Church management and administration					
Administration Salaries paid	49,101			49,101	39,066
Printing, photocopying and communication costs	10,045			10,045	1,999
Other Parish Office expenses	9,794			9,794	5,221
Bank and other payment charges and accounting software	363			363	437
Audit Fees	2,570			2,570	2,827
Church management and administration Totals	71,873			71,873	49,552
Expenditure Grand totals	**337,908**	**57,671**	**23,203**	**418,782**	**310,045**

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

5 Analysis of Grants

	Mission and Overseas	Overseas Relief	Home Mission	Other	Total
GIVING FROM GENERAL FUNDS	£	£	£	£	£
Grassroots Rwanda (David Dale Shyogwe Trust)	6,510				6,510
Bishop Methode Conference	396				396
Karongi	4,505	3,000			7,505
Jericho Trust			6,500		6,500
Shine Youth			4,750		4,750
Christian Engineers in Development				3,000	3,000
St James School Peace Garden			500		500
Well Christian Centre			500		500
Harvest Mission			500		500
St Thomas			3,746		3,746
Family Care Trust			53		53
Solihull Churches Asylum Support			500		500
Total Payments 20254 General Fund	11,411	3,000	17,049	3,000	34,460
RESTRICTED GIFTS					
Karongi	8,090	30,500			38,590
Children's Society (Christingle)			1,225		1,225
Donikal	500				500
Leprosy Mission				228	228
Salvation Army			431		431
Support from the Hardship Fund			550		550
Total Payments 2025 Restricted Funds	8,590	30,500	2,206	228	41,524
Total Grants - 2025	20,001	33,500	19,255	3,228	75,984
Total Grants - 2024					14,341

6 **Interest from endowment fund**	**2025£**	**2024£**
	361	352

This arises from a holding of 562 CBF income shares given by a parishioner in 1957. The capital has to be retained as a permanent endowment fund held by the Diocese on behalf of the PCC, which is entitled only to use the income. This income may be used for unrestricted purposes.

7 Support Costs

Of the support costs shown in Note 3, building upkeep and running costs are allocated by estimated usage, and office and governance costs by estimated office time input, as follows:.

Raising Funds		**2025**	**2024**
	St Philips Upkeep & Running Costs	20%	20%
	St James Upkeep & Running Costs	20%	20%
	Administration, office costs, and governance.	20%	20%
Supporting Activities			
	St Philips Upkeep & Running Costs	80%	80%
	St James Upkeep & Running Costs	80%	80%
	Administration, office costs, and governance.	80%	80%

8 Staff Costs		**2025**	**2024**
	Wages and salaries	93,078	66,414
	Social (NI) security costs	0	4,599
	Pension costs	9,625	6,963

9 Staff numbers and information

	2025	**2024**
Head Count (average over the year)	6.00	3.60
Full time equivalents (average over the year	3.54	2.55

The PCC employed a Parish Operations Manager workin g normally for 25 hours a week, an Office manager working 16 hours a week, a Parish Office assistant working 15 hours a week, and a full time Children's and under 25's Minister, a playgroup leader working 29 hours a week, and a person to support St Thomas' Hocley Heath working 4 hours a week. None earned more than £60,000 per annum.

10 Related party transactions

At the end of the year outstanding loans provided by members of the PCC totalled £4,000 (2023: £19,000).

Aggregate contribution to the principal church funds from all PCC members and theirs immediate families were as follows:

	2025	**2024**
	£	**£**
General Fund Contribution	30,521	27,523
Building for the Future contributions	21,840	24,360
Other		10,000

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

6	**Interest from endowment fund**	**2025£**	**2024£**
		361	352

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Raising Funds		**2025**	**2024**
	St Philips Upkeep & Running Costs	20%	20%
	St James Upkeep & Running Costs	20%	20%
	Administration, office costs, and governance.	20%	20%
Supporting Activities			
	St Philips Upkeep & Running Costs	80%	80%
	St James Upkeep & Running Costs	80%	80%
	Administration, office costs, and governance.	80%	80%

8	**Staff Costs**	**2025**	**2024**
	Wages and salaries	93,078	66,414
	Social (NI) security costs	0	4,599
	Pension costs	9,625	6,963

9 Staff numbers and information

	2025	**2024**
Head Count (average over the year)	6.00	3.60
Full time equivalents (average over the year	3.59	2.55

The PCC employed a Parish Operations Manager workin g normally for 25 hours a week, an Office manager working 16 hours a week, a Parish Office assistant working 25 hours a week, and a full time Children's and under 25's Minister, a playgroup leader working 26.5 hours a week, and a person to support St Thomas' Hocley Heath working 4 hours a week. None earned more than £60,000 per annum.

10 Related party transactions

At the end of the year outstanding loans provided by members of the PCC totalled £4,000 (2023: £19,000).

Aggregate contribution to the principal church funds from all PCC members and theirs immediate families were as follows:

	2025	**2024**
	£	**£**
1 General Fund Contribution	30,521	27,523
Building for the Future contributions	21,840	24,360
Other		10,000

17 CHURCH WORKERS PENSION FUND

The PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;

a. a deferred annuity section known as Pension Builder Classic, and,

b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. Pensions costs shown in Note 8 include £3596 in respect of employer's contributions in 2024, and £7081 in 2024.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2022.

For the Pension Builder Classic section, the 2022 valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

The next review was due as of 31 December 2025

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilites.

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

Summary of significant accounting policies

The Parochial Church Council of St Philip's, Dorridge with St James, Bentley Heath is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of this Report and Accounts. The nature of the charity's operations and principal activities are to promote and to carry out Christian Ministry in the Parish of Dorridge and Bentley Heath. It is responsible for co-operating with the Vicar, Rev'd Duncan Hill-Brown, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintenance of the churches of St Philip's and St James, and for the church centre including the strip of land that remains adjacent to 6 Manor Road (the former vicarage).

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Charities Acts 2011and 2022 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

A ***Funds***

i) **Unrestricted funds** are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

ii) **Designated funds** comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

iii) **Restricted funds** are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Summary of significant accounting policies - cont'd

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

B Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

C Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include building upkeep and running costs, office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2025

Summary of significant accounting policies - cont'

D Tangible Fixed Assets:

i) Consecrated land and buildings and movable church furnishings:

By reason of the Charities Act 2011 s10(2)(a) consecrated and beneficed property does not fall under the general requirements of the Charities Act. In consequence of this transactions that relate to such property including fundraising receipts and expenditure on the new church are recorded as income and costs in the Statement of Financial Activities as they arise and no amount has been capitalised or treated as work in progress; although the property is not yet consecrated there is no reason to believe this will not happen once building work is complete and the accounting reflects that expectation. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

ii) Freehold land and buildings:

No depreciation is provided on freehold properties on the grounds that, in the opinion of the PCC, given the residual value of properties, the depreciation charge and accumulated depreciation would be immaterial to these accounts. The PCC has taken advice on the carrying value of the properties and a provision is not considered necessary.

iii) Debtors and creditors receivable / payable within one year:

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

E Loans and borrowings:

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

E Employee benefits:

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

G Tax:

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Independent Examiner's Report to the Trustees of the Parochial Church Council of St Philip, Dorridge with St James, Bentley Heath

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination..

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Jeremy Kitson FCA
ICAEW
Prime Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date 07/05/2026

THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH I

England & Wales - Charity number 1133831

Accounts

ANNUAL Report of the Parochial Church Council of St Philip 's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2024.

The Parochial Church Council ('PCC') is pleased to present its reports and financial statements for the year-ended 31st December 2024.

Reference and Administrative Information

Charity Name: Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath.

Charity Registration Number 1133831

Office St Philip's Church Centre, Manor Road, Dorridge, Solihull, B93 8DX.

PCC

Members of the PCC who are trustees for the purpose of charity law and who served during the year and up to the date of this report (unless indicated otherwise) are set out below:

Ex Officio Members of the PCC	**Elected Members**
Rev Duncan Hill-Brown (Vicar + Chair) Derek Timms (Church Warden) Lisa Maines (Church Warden) Julie Wetherell (Under 25s Minister) **Elected Members of the Diocesan Synod** Caroline Egan **Elected Members of the Deanery Synod** Jeffrey Farnes (elected 12th May 2024) Derek Timms Christian Hughes	Sarah Sasse (Lay Chair) Andy Carswell (also Hon Treasurer until 4 Sept 2024) Robert Beckham (appointed from 4 September 2024 Hon Treasurer) Felicity Price (Hon Secretary) Colin Revans (resigned 12th May 2024) Stephen Street (resigned 12th May 2024) Richard Arbuthnot Rosemary Routledge (resigned 12th May 2024) Laura Bates (elected 12th May 2024) Rebecca Baugh (elected 12th May 2024) Chung Ling Choi (elected 12th May 2024)

Independent Examiner:

Jeremy Kitson
Prime Chartered Accountants
1 Homer Road
Solihull
West Midlands, B91 3QG.

Bankers:

HSBC Bank Plc
34 Poplar Road
Solihull
West Midlands, B91 3AF

Solicitors

Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA.

ANNUAL Report of the Parochial Church Council of St Philip 's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2024.

Structure Governance and Management

Governing Document

The constitution and rules for the proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and in the Church Representation Rules. The PCC was registered with the Charity Commission on 28th January 2010.

Recruitment and Appointment of PCC

There are certain statutory ex officio members of the PCC eg the Vicar and any other clerk in Holy Orders beneficed in or licensed to the parish, any deacon, deaconess or lay workers licensed to the parish; the two churchwardens and persons on the electoral roll of the parish who are also members of the deanery synod, diocesan synod or General Synod. In addition, there are elected members of the PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral role, be over 16 and be confirmed. Members may also be co-opted by the PCC.

PCC Induction and Training

On appointment PCC members are given documents covering background information relating to the workings of the PCC.

Risk Management

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

Organisational Structure

The PCC normally meets eight to ten times per annum with an agenda and supporting documents circulated to PCC members in advance of each meeting. As required under the Church Representation Rules, the PCC each year appoints a standing committee of five or more members including the Vicar the churchwardens, treasurer and secretary which meets as required to make recommendations and reports to and is accountable to the PCC. The PCC appoints several reporting committees and working parties to be responsible for particular functions.

The church wardens are PCC members and inter alia form a link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, the churchyard and other buildings owned by the PCC and arrange to inspect the fabric of the church each year and report to the annual parochial church meeting.

During 2024 the PCC employed a Parish Operations Manager (25 hours a week), a Parish Office Assistant (25 hours a week) and an Under 25s minister (35 hours a week). The

previous Parish Communications Manager resigned at the end of December 2023 and was replaced in July by a Parish Office Manager (16 hours a week). For a short time in the Autumn of 2024, a facilitator for activities at St James, Bentley Heath was employed (funded by a Church of England grant).

Remuneration Policy

For the employees, salaries are determined by the PCC after taking advice on comparable posts in the area and the positions filled by open advertisement.

Objectives and Activities

The PCC's objective is to promote and to carry out Christian ministry in the parish of Dorridge and Bentley Heath. It is responsible for co-operating with the vicar and promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the churches of St Philip's and St James'. The PCC has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning its future activities.

Review of the Year and Future Plans

In 2024 we have continued to try to live and live out our vision statement: that we are St Philip's Dorridge with St James' Bentley Heath, "Living life with Jesus and sharing life with others, in the power of the Spirit." We are aiming to fling wide our doors to welcome all in Jesus' name, and to prefer the needs of others (especially the under 25s), as we offer extravagant hospitality and outrageous generosity to resource the ministry and mission of the church in Dorridge, Bentley Heath and beyond.' The PCC continues to focus on;

- Growing God's Kingdom in Dorridge, Bentley Heath and beyond.
- Prioritising the needs of the Under 25s and their families.
- Naturing and supporting our Senior Community.
- Caring for God's creation.
- To replant St James' Bentley Heath as JAM@St.James the Church for the School. This is part of a national Church pilot project Flourish to plant new worshipping communities in schools.
- To expand further the facilities at St Philips Dorridge.
- To lead and facilitate a revitalisation of church and Parish ministry and mission in the neighbouring Parish of St Thomas' Nuthurst cum Hockley Heath.

It is a joy to see how the facilities that the St Philip's Church Centre provides well used by the local community and nearly full to capacity. We are continuing to see growth in number and diversity of our Sunday congregation. With the help of our Under 25s minister we are developing our ministry and outreach to young people and their families, and it is a delighted to see increasing numbers of youngsters attending the various activities we offer, 75 under 18s on our Sunday Morning books, 70 year 6 to year 13 youth at our Monday

evening youth club and in excess of 90 young children along with their adult carers attending our Parent and Toddler Groups throughout the week. We have seen an encouraging start to our monthly community café.

We have refocussed our ministry to the senior members of our community around our very popular Wednesday 10.30am Holy Communion Service (up to 60 attending every week). During weekdays we run a café facility which is open to all members of the community, and we are seeing increasing number of people use this. In addition, various community groups hire our rooms to run a variety of activities. We estimate that on a typical week over 1,000 people from the community come through our doors.

Looking forward…

- We have appointed a facilitator/enabler to lead the work of JAM@St.James
- We are working on plans to complete the fitting out of the 1st floor at the St Philip's Church Centre
- We are delighted to have achieved the Eco Church Silver award and have begun working towards the Gold award.

During 2024, the U25s Minister has become a permanent role; acoustic panelling was installed in the Church Centre foyer; a full review of Parish Office support for Church and Church Centre ministry and mission was carried out, and as a result the Office manager appointed, further expansion of the staff is expected in 2025 both to support our work with young children and our role in supporting St Thomas' Church in Hockley Heath.

Our current service pattern is as follows:

Weekly: Sunday 10am and 7pm, Wednesday 10:30am
Termly Messy Church on a Sunday at 4pm
The number on the Electoral Roll in April 2024 was 230 (2023: 231) with the Worshipping Community in 2024 being 533 (2023: 497).

We entirely reliant on God to provide for all the needs of our ministry and mission, and we are indebted to all the members of the church family who have generously invested their time, talents, Spiritual gifts, prayer, and money in our church's ministry and mission to grow God's church in Dorridge, Bentley Heath and beyond. We recognise that we can do nothing without 'God's hand being with us' (Acts 11:21).

Financial Review
Our financial priorities are;

- Invest in youth and children's ministry.
- Give away a minimum of 10% of regular donations to Mission Beyond the Parish activities.
- Meet our commitment to the Diocesan Common Fund.

ANNUAL Report of the Parochial Church Council of St Philip 's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2024.

- Raise the money needed to complete the upstairs to prove more meeting space and additional office space, which is sorely needed in the light of the expansion on our work at St Philips and St James.
- We are pleased to say that the loans incurred on the building project have been reduced to £24K, and that we have been able to meet and go beyond our commitment to the Diocesan Common Fund.

The PCC continues to be grateful that the ministry of the Church continues to be supported by the generous giving of time, money and talents of many of the Church's members.

The financial resources managed by the PCC are split into three fund types (1) the General Fund (which comprises unencumbered gifts for the general purposes of the church and related expenditures including our Parish contribution to the Diocesan Common Fund) (2) a number of Designated Funds (representing monies given for specific purposes and where the PCC is expressly given the ability to apply unused funds for general purposes) and (3) Restricted Funds where monies are given for specific purposes and can be used for those purposes only.

The General Fund

The principal source of income is Parishioners'' giving, the majority of which is gifted aided; income from use of the premises also increased substantially during the year. Total income in 2024 was £324K (2023: £271K), an increase of 19% on the previous year primarily driven by increased giving. Expenditure in 2024 was £258k (2023: £252k), a minimal increase of around 2%on the previous year despite significantly increased energy costs, itself a result of greater use of the facilities. This resulted in a surplus in the General Fund of £65.7K compared to £19.8K in 2023.

Building for the Future Funds

We have a designated and restricted funds for 'Building for the Future', created in 2013 to raise funds to finance the creation of the new St Philip's Centre. In March 2020 the PCC approved signing a contract with Keir Construction Ltd to build the first phase of the building (demolish existing buildings and construct new worship centre). In November 2020 the PCC resolved unanimously to enter into the Phase 2 contract to complete the entire ground floor. To fund Phase 2 the PCC received unsecured loans from Parishioners of £125k and a £300k loan from a 3rd party church. We are delighted to report that all but £24K of the parish loans and all the 3rd party loans have been paid back or converted into donations. Expenditure during the year on the project was £12.4k net (2023: £10k). An anticipated final payment of £100.6k remains to be settled in 2025. At the year-end there was a net £99,028k cash in the bank with the £24k in loans due to parishioners.

Building for the Future asset handling

Consecrated land/buildings and equipment are not included in the financial statements by virtue of Charities Act 2011. In law 'consecration' is not considered to be the same as

'dedication' as the latter is no more than an expression of pious intention that the building or land is given back to God. By act of consecration, property is effectively dedicated to God and set aside solely for the sacred purposes. Costs associated with the maintenance or improvement of such assets will be written off in the year they are incurred. *(ref: PCC accountability guide)*
Consequently, and after having taken advice from the Diocese of Birmingham, all expenses associated with the construction of the new building are being written off as incurred and not capitalised.

Property Disposal & Revaluation

There were no property disposals or revaluations during 2024.

Reserves Policy

The General Fund has net reserves of £140,472 (2023: £74.1k), while the Building for the Future Funds had a net surplus of £75,028 (2023: deficit £28.9k). The PCC's stated policy is that the bank balance in the General Fund should not go below £50k (currently the net amount after taking account of current liabilities is £109K

Annual Accounts

The accounts have been prepared by Robert Beckham (Honorary Treasurer) with invaluable support from Justin Sasse (Honorary Bookkeeper). Grateful thanks are also due to our previous Treasurer, Andy Carswell) and Bookkeeper (Liz May) who continued to be responsible for the accounts until the late summer of 2024. The accounts have been prepared in accordance with the format recommended by the Central Board of Finance of the Church of England to comply with the Charities Act. Peter Hunt continues to deal with all regular giving and Gift Aid matters for which we are very thankful.

Statement of Responsibilities of the Members of the PCC (the trustees)

The trustees are responsible for preparing the report of the PCC and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charges in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity's Statement of Recommended Practise; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Prime Chartered Accountants have expressed their willingness to continue in office and will be proposed for re-appointment at the Annual Parochial Church Meeting.

Approved by the PCC on 25th February 2025

Rev Duncan Hill-Brown
Chairman of the PCC

Robert Beckham
Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS, DORRIDGE WITH ST JAMES, BENTLEY HEATH
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total £	*2023 Total £*
Income and endowments from:							
Donations and legacies	2a and 2b	240,480	66,464	62,153		369,097	*321,439*
Income from Activates	2c	78,007	7,006			85,013	*60,453*
Investments	2d & 6	5,639	0	0		5,639	*5,580*
Grants	5	0	13,025	9,100		22,125	*12,322*
Other		18	0	0		18	*13,037*
Total Income and Endowments		324,144	86,495	71,253		481,892	*412,831*
Expenditure on:							
Work within the parish	3c & 16	26,434	26,436	9,545		62,415	*45,216*
Building for the Future	4	0	12,471	0		12,471	*7,998*
Charitable work beyond the parish	3b & 5	94,105	1,800	1,370		97,275	*113,916*
Support costs and administration	3a	137,880				137,880	*136,518*
Total Expenditure		258,419	40,707	10,915		310,041	*303,648*
Net income/(expenditure) before transfers		65,725	45,788	60,338		171,851	*109,183*
Transfers between funds		657	(10,499)	9,840		-	
Net income / (expenditure)		66,382	35,289	70,178		171,851	*109,183*
Other recognised gains (+) /losses (-)							
Endowment fund revaluation	4				313	313	*1,079*
Net movements in funds		66,382	35,289	70,178	313	172,164	*110,262*
Total funds brought forward 1 January 2024	4	74,090	21,764	(23,436)	12,682	85,100	
Total funds 31 December 2024		140,472	57,053	46,742	12,995	257,264	

All income and expenditure relates to continuing operations.
There were no recognised gains or losses other than those included in the Statement of Financial Activities

Amounts are shown rounded to nearest pound (and so may appear not precisely to add across or down).

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	As at 31/12/2024	As at 31/12/2023
Fixed assets			
Freehold 6 Manor Road	15	1	1
Endowment Fund held by Diocese	14	12,995	12,682
Total Fixed assets		12,996	12,683
Current assets			
HSBC Income Account		11,279	10,801
HSBC Parish Office Account		9,137	3,153
HSBC Deposit Account		335,432	194,724
Cash in hand (Church Office)			
Cash in hand (Inspire)		165	
Accounts Receivable	4 & 17	26,044	18,167
Total Current assets		382,057	226,845
Liabilities			
Agency collections		0	0
Loans from congregation due 2025		9,000	4,000
Loans from Congregation due post 2025		15,000	30,000
Accounts Payable	4 & 17	113,791	120,428
Total Liabilities		137,791	154,428
Net Asset surplus (deficit)		257,262	85,100

Represented by Funds

General (Unrestricted)	4	140,472	74,090
Designated	4	57,053	(12,235)
Restricted	4	46,742	10,563
Endowment	14	12,995	12,682
Total		*257,262*	*85,100*

Approved by the Parochial Church Council on 26 February 2025 and signed on its behalf by:

Robert Beckham
Hon Treasurer

Reverend Duncan Hill-Brown
Chairman

The notes on pages A4 to A15 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

Statement of Cash Flow for the year ended 31 December 2024

	Note	**2024**	**2023**
		£	**£**
Net cash flow from operating activities	4 & 17	151,697	(41,471)
Rents received from investment properties		-	-
Interest receivable		5,638	5,580
Receipts from sales of investments		-	-
Net Cash Flow from investing activities		5,638	5,580
Long term loans repaid		(10,000)	(150,000)
		147,335	(185,891)
Cash and cash equivalents at start of year		208,678	394,568
Net Increase/(decrease) in cash and cash equivalents		147,335	(185,891)
Cash and cash equivalents at end of year		356,013	208,678
Cash and cash equivalents consist of			
Cash at bank and in hand		20,581	13,954
Short term deposits		335,432	194,724
Cash and cash equivalents at end of year		356,013	208,678

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

	2024				2023
2 Income and Endowments from	**General Fund £**	**Designated £**	**Restricted £**	**Total £**	**Total £**
(a) Donations and Legacies					
Giving General :					
Gift Aided- Standing orders and envelopes	155,095	90	0	155,185	133,738
Gift Aided annual and occasional	7,783	0	0	7,783	3,524
Gift Aid recovered	41,558	0	0	41,558	35,375
Payroll and CAF giving	7,540	0	0	7,540	6,275
Collections (open plate) including GASDS	5,705	0	14	5,719	8,677
Non gift aided giving	22,397		0	22,397	9,748
	240,078	90	14	240,182	197,337
(b) Specific giving					
Building for the Future	400	40,281	10,451	51,132	87,832
Gift Aid Recoverable on above	0	10,591	0	10,591	7,605
Child and Family Ministry Appeal	0	10,340	0	10,340	20,285
Gift Aid recoverable on above	0	2,586	0	2,586	5,062
Other nominated gifts	0	2,195	1,432	3,627	2,026
Gift Aid recoverable on above	0	380	222	602	269
Grants (Building For The Future project)		5,000	0	5,000	0
Grants (JAM@St James)		0	8,750	8,750	0
Other grants and sundry donations		8,025	350	8,375	12,322
Legacies received		0	50,030	50,030	1,017
	400	79,398	71,235	151,033	136,418
(c) *Income from other activities*					
Allsorts parents and toddlers group	4,001	0	0	4,001	3,448
Youth	4,083	0	0	4,083	3,458
Parish Events	1,045			1,045	4,790
Inspire	0	6,506	0	6,506	51
Christmas Fair	3,344			3,344	0
Weekend Away	3,808	0	0	3,808	0
Ladies Breakfast	1,412	0	0	1,412	0
Spire Café	1,296	0	0	1,296	0
Refreshments contribution	173	0	0	173	0
Fees charged (net)	1,175			1,175	1,813
Lettings St Philips	57,095	500	0	57,595	45,827
Lettings - St James	570	0	0	570	1,065
Byumba Cards					80
Other receipts	18			18	0
Fun Run					12,957
	78,020	7,006	0	85,026	73,489
(d) *Investments*					
Interest from endowment fund	352			352	347
Interest from bank account	5,286			5,286	5,233
	5,638			5,638	5,580
Total	324,136	86,494	71,249	481,879	412,824

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

Expenditure on:	**2024 £**				**2023 £**
Grants, etc.	***General***	***Designated***	***Restricted***	***Total***	***Total***
Church Overseas	8,820	1,800		10,620	1,844
Overseas Relief	140			140	6,635
Home Mission	4,400		1,350	5,750	13,491
Other charities	590			590	0
MBP Change in Accrual	(3,005)			(3,005)	(229)
Hardship Fund Expenditure	160		20	180	260
Fun Run Grants					4,050
Fun Run Expenses					9,113
Grants, etc. Totals	11,106	1,800	1,370	14,277	35,166
Diocesan Common Fund	82,999			82,999	70,752
Building Project Expenses		12,471		12,471	7,998
Sub-Total of above	94,105	14,271	1,370	109,747	113,916
Activities relating to the work of the Church					
Gift			380	380	0
Clergy expenses	3,472			3,472	2,491
Clergy housing expenses	656			656	576
Youth Minister - Salary & NI		22,444	5,250	27,694	26,375
Youth Minister Expenses	443	258		701	721
JAM@StJames costs			569	569	0
JAM@StJames salaries			3,346	3,346	0
Mission and Outreach (adults)	833			833	3,586
Alpha Programme (adults)					15
Lay Team Training	140			140	0
Allsorts	651			651	315
Youth	4,417			4,417	3,974
Children's Groups	781			781	957
Parish Events Expenses	1734			1,734	3,483
Inspire		3,734		3,734	0
Christmas Fair expenses	436			436	0
Weekend Away expenses	3,171			3,171	0
Ladies Breakfast Expenses	926			926	0
Spire Cafe Expenses	1,137			1,137	0
Church Refreshments	3,020			3,020	5,424
Music & Worship Supplies and Licences	4,609			4,609	1,957
Activities relating to the work of the Church Totals	26,434	26,436	9,545	62,417	53,214
Support costs					
St Philips Insurance	3,023			3,023	3,028
St Philips - Utilities	39,090			39,090	47,706
St Philips Cleaning, Supplies etc	23,235			23,235	21,094
St Philips Repairs and Maintenance	16,904			16,904	10,195
St James Running Costs	4,430			4,430	1,500
St James Repairs and Maintenance	1,642			1,642	0
Support costs Totals	88,328			88,328	83,525
Church management and administration					
Administration Salaries paid	39,066			39,066	44,466
Printing, photocopying and communication costs	1,999			1999	4,408
Other Parish Office expenses	5,221			5,221	1,062
Bank and other payment charges and accounting software	437			437	529
Audit Fees	2,827			2,827	2,526
Church management and administration Totals	49,552			49,552	52,993
Expenditure Grand totals	**258,421**	**40,708**	**10,915**	**310,045**	**303,649**

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

4 Fund Movements for the year ended 31 December 2024

Unrestricted Funds	31 December 2023	2024			31 December 2024
		Income	Expenditure	Transfers	
General Fund:					
Current Assets	74,090	324,145	(258,421)	659	140,473
Current Liabilities	(20,065)	-		-	(13,468)
Net Current Assets	54,025	324,145	(258,421)	659	127,005
Fixed Assets					
Total General Funds	54,025	324,145	(258,421)	659	127,005
Designated Funds:					
Building for the Future	5,144	55,873	(12,471)	(10,000)	38,546
Inspire	0	7,007	(3,734)	(499)	2,773
Karongi Diocese	0	2,575	(1,800)	0	775
Child and Family Ministry	15,721	21,041	22,703	0	14,060
Sue Timms Memorial	898	0	-	0	898
Current Assets	21,763	86,496	4,698	-10,499	57,052
Current Liabilities					(100,364)
Net Current Assets	21,763	86,496	4,698	-10,499	-43,312
Creditors - amounts falling due after more than one year					
Fixed Asset (see note 11)	1				1
Total Designated Funds	21,764	86,496	4,698	-10,499	-43,311
Total Net Unrestricted Funds	75,789	410,641	(253,723)	-9840	83,694

Restricted Funds	31 December 2023	2024			31 December 2024
		Income	Expenditure	Transfers	
JAM@StJames	0	9100	-3,915	0	5,185
St Philips Building Project Loans Fund	(34,000)	-	-	10,000	(24,000)
Building Project	-	60,482	-	-	60,482
Youth Ministry	5,250	-	(5,250)	-	-
Diocesan decoration fund	377	0	0	-	377
Fun Run	1,423	0	0	0	1,423
Hardship Fund	2,626	0	(20)	(160)	2,446
Nominated Gifts	887	1,672	(1,730)	-	829
Total Restricted Funds	-23,437	71254	(10,915)	9,840	46,742
Total Funds	52,352	481,895	(264,638)	0	130,436

Endowment Fund

CBF Income Shares	31 December 2023	Revaluation	31 December 2024
	12,682	313	12,995

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

5 Analysis of Grants

	Mission and Overseas	Overseas Relief	Home Mission	Other	Total
GIVING FROM GENERAL FUNDS	**£**	**£**	**£**	**£**	**£**
Grassroots Rwanda (David Dale					
Shyogwe Trust)	4,900				4,900
Karongi	3,060				3,060
Reachout Network			1500		1,500
Shine Youth			5900		5,900
SOMA		1000			1,000
Climate Stewards				390	390
A Roche re ECO Church				200	200
Total Payments 2024 General Fund	7,960	1000	7400	590	16,950
RESTRICTED GIFTS					
Karongi		1800			1,800
Children's Society (Christingle)			624		624
Salvation Army			333		333
Support from the Hardship Fund			180		180
Total Payments 2024 Restricted Funds	0	1,800	1,137	0	2,937
Change in MPB Reserve					
Total Grants - 2024	7,960	2,800	8,537	590	19,887
Total Grants - 2023					26,043

6	**Interest from endowment fund**	**2024 £**	**2023 £**
		353	347

This arises from a holding of 562 CBF income shares given by a parishioner in 1957. The capital has to be retained as a permanent endowment fund held by the Diocese on behalf of the PCC, which is entitled only to use the income. This income may be used for unrestricted purposes.

7 Support Costs

Of the support costs shown in Note 3, building upkeep and running costs are allocated by estimated usage, and office and governance costs by estimated office time input, as follows:.

		2024	**2023**
Raising Funds			
	St Philips Upkeep & Running Costs	20%	20%
	St James Upkeep & Running Costs	20%	20%
	Administration, office costs, and governance.	20%	20%
Supporting Activities			
	St Philips Upkeep & Running Costs	80%	80%
	St James Upkeep & Running Costs	80%	80%
	Administration, office costs, and governance.	80%	80%

8	**Staff Costs**	**2024**	**2023**
	Wages and salaries	66,414	63,791
	Social (NI) security costs	4,599	4,404
	Pension costs	6,963	7,051

9 Staff numbers and information

	2024	**2023**
Head Count (average over the year)	3.60	4.00
Full time equivalents (average over the year	2.55	2.73

The PCC employed a Parish Operations Manager working normally for 25 hours a week, until 31 January 2024 a Parish Communications Manager, also working normally for 25 hours a week, a Parish Office assistant working 15 hours a week, and a full time Children's and under 25's Minister. From July 2024 the PCC additionally employed an office manager initially for 20 hours a week but subsequent reduced to 16 hours a week. None earned more than £60,000 per annum.

10 Related party transactions

At the end of the year outstanding loans provided by members of the PCC totalled £4,000 (2023: £19,000).

Aggregate contribution to the principal church funds from all PCC members and theirs immediate families were as follows:

	2024	**2023**
	£	**£**
General Fund Contribution	27,523	40,772
Building for the Future contributions	24,360	19,032
Other	10,000	

11 Trustee remuneration, expenses, and related party transactions

Revd Duncan Hill-Brown is a member of the PCC and a Trustee. He was reimbursed £3,457 (2023: £2,491) for his operating expenses. No other trustee received remuneration or expenses.

12 Taxation

As a charity the Parochial Church Council of St Philips, Dorridge with St James, Bentley Heath is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the PCC.

13 Inspire

From 1 January 2024 the PCC accepted the benefits and obligations of the St Philip's and St James Inspire group.

14 Endowment Fund

	2024 £	**2023 £**
Book value at 1 January	12,682	11,603
Revaluation of Endowment Fund	313	1,079
Book value at 31 December	12,995	12,682

15 Land and Buildings

Under section 10 of the Charities Act 2011, and in accordance with advice from the Diocese of Birmingham, expenditure associated with the provision of new buildings is written off as incurred and is not capitalised.

The '9 metre strip' of residual land excluded from the 2016 sale of 6 Manor Road was valued for accounting purposes at £65,000, as explained in the 2015 Annual Report. After this became part of the church site, the PCC resolved to reduce its valuation to one pound at 31 December 2018.

The PCC does not own the Church asset at St James, but has the right to use it until 2200. Recent building works at St Philips have been written off as incurred against the St Philip's Building Project Fund, in line with the accounting policy.

16 Designated Fund (Child and Family Ministry):

£25,000 was donated by parishioners in 2023 designated for the employment of an Under 25 Minister. Further monthly sums have been donated subsequently.

17 RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income / (expenditure)	171,850	109,184
Less: Non-operating income		
Rents received from investment properties		
Interest receivable	5,639	5,580
Net operating income / (expenditure)	166,211	103,604
(Increase) / decrease in debtors	(7,878)	(825)
Increase / (decrease) in creditors	(6,637)	(144,248)
Net cash flow from operating activities	151,697	(41,469)

18 CHURCH WORKERS PENSION FUND

The PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme

2. the Pension Builder Scheme, which has two subsections;

a. a deferred annuity section known as Pension Builder Classic, and,

b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. Pensions costs shown in Note 8 include £3596 in respect of employer's contributions in 2024, and £7081 in 2024.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2022.

For the Pension Builder Classic section, the 2022 valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

The next review is due as of December 2025

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilites.

PAROCHIAL CHURCH COUNCIL OF ST PHILIPS DORRIDGE WITH ST JAMES BENTLEY HEATH

Su* mmary of significant accounting policie*s

The Parochial Church Council of St Philip's, Dorridge with St James, Bentley Heath is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of this Report and Accounts. The nature of the charity's operations and principal activities are to promote and to carry out Christian Ministry in the Parish of Dorridge and Bentley Heath. It is responsible for co-operating with the Vicar, Rev'd Duncan Hill-Brown, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintenance of the churches of St Philip's and St James, and for the church centre including the strip of land that remains adjacent to 6 Manor Road (the former vicarage).

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Charities Acts 2011and 2022 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

A ***Funds***

i) **Unrestricted funds** are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

ii)

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

iii) **Restricted funds** are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Summary of significant accounting policies - cont'd

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

B Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

C Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include building upkeep and running costs, office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities

Summary of significant accounting policies - cont

D Tangible Fixed Assets:

i) Consecrated land and buildings and movable church furnishings:

By reason of the Charities Act 2011 s10(2)(a) consecrated and beneficed property does not fall under the general requirements of the Charities Act. In consequence of this transactions that relate to such property including fundraising receipts and expenditure on the new church are recorded as income and costs in the Statement of Financial Activities as they arise and no amount has been capitalised or treated as work in progress; although the property is not yet consecrated there is no reason to believe this will not happen once building work is complete and the accounting reflects that expectation. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

ii) Freehold land and buildings:

No depreciation is provided on freehold properties on the grounds that, in the opinion of the PCC, given the residual value of properties, the depreciation charge and accumulated depreciation would be immaterial to these accounts. The PCC has taken advice on the carrying value of the properties and a provision is not considered necessary.

iii) Debtors and creditors receivable / payable within one year:

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

E Loans and borrowings:

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

E Employee benefits:

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

G Tax:

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

ANNUAL REPORT of the Parochial Church Council of St Philip's, Dorridge with St James', Bentley Heath, in the Benefice of Dorridge and Bentley Heath.

for the year ended 31 December 2024

Independent examiner's report to the trustees of the Parochial Church Council of St Philip, with St James, Bentley Heath

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Philip, with St James, Bentley Heath for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA
ICAEW
Prime Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 16/06/2025

THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH I

England & Wales - Charity number 1133831

Accounts

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2023.

The Parochial Church Council ('PCC') is pleased to present its reports and financial statements for the year-ended 31st December 2023.

Reference and Administrative Information

Charity Name: Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath.

Charity Registration Number	1133831
Office	St Philip's Church Centre, Manor Road, Dorridge, Solihull, B93 8DX.

PCC

Members of the PCC who are trustees for the purpose of charity law and who served during the year and up to the date of this report (unless indicated otherwise) are set out below:

Ex Officio Members of the PCC	Elected Members
Rev Duncan Hill-Brown (Vicar + Chair) Richard Brooker (Curate) resigned 30th November 2023 Derek Timms (Church Warden) Lisa Maines (Church Warden) Julie Wetherell (Under 25s Minister) **Elected Members of the Deanery Synod** Caroline Egan	Sarah Sasse (Lay Chair) Andy Carswell (Hon Treasurer) Felicity Price (from 14th May 2023) (Hon Secretary) Colin Revans Stephen Street Peter Marshall (resigned 1st September 2023) Richard Arbuthnot Christian Hughes (from 14th May 2023) Rosemary Routledge (from 16th October 2023)

Independent Examiner
Jeremy Kitson
Prime Chartered Accountants
1 Homer Road
Solihull
West Midlands, B91 3QG.

Bankers
HSBC Bank Plc
34 Poplar Road
Solihull
West Midlands, B91 3AF.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2023.

Solicitors
Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA.

Structure Governance and Management

Governing Document

The constitution and rules for the proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and in the Church Representation Rules. The PCC was registered with the Charity Commission on 28th January 2010.

Recruitment and Appointment of PCC

There are certain statutory ex officio members of the PCC eg the Vicar and any other clerk in Holy Orders beneficed in or licensed to the parish, any deacon, deaconess or lay workers licensed to the parish; the two churchwardens and persons on the electoral roll of the parish who are also members of the deanery synod, diocesan synod or General Synod. In addition, there are elected members of the PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral role, be over 16 and be confirmed. Members may also be co-opted by the PCC.

PCC Induction and Training

On appointment PCC members are given documents covering background information relating to the workings of the PCC.

Risk Management

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

Organisational Structure

The PCC normally meets eight to ten times per annum with an agenda and supporting documents circulated to PCC members in advance of each meeting. As required under the Church Representation Rules, the PCC each year appoints a standing committee of five or more members including the Vicar the churchwardens, treasurer and secretary which meets as required to make recommendations and reports to and is accountable to the PCC. The

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2023.

PCC appoints several reporting committees and working parties to be responsible for particular functions.

The church wardens are PCC members and inter alia form a link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, the churchyard and other buildings owned by the PCC and arrange to inspect the fabric of the church each year and report to the annual parochial church meeting.

During 2023 the PCC employed a Parish Operations Manager (25 hours a week), a Parish Communications Manager (25 hours a week), a Parish Office Assistant (15 hours a week) and an Under 25s minister (35 hours a week).

Remuneration Policy

For the employees, salaries are determined by the PCC after taking advice on comparable posts in the area and the positions filled by open advertisement.

Objectives and Activities

The PCC's objective is to promote and to carry out Christian ministry in the parish of Dorridge and Bentley Heath. It is responsible for co-operating with the vicar and promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the churches of St Phillips and St James. The PCC has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning its future activities.

Review of the Year and Future Plans

The PCC refined our vision statement during the year to 'Living life with Jesus and sharing life with others in the power of the Spirit. Providing a taste of God's Kingdom through our extravagant hospitality and outrageous generosity to our community and beyond.' To deliver this the PCC is focusing in the following areas;

- To grow God's Kingdom in Dorridge, Bentley Heath and beyond.
- To prioritise the needs of the Under 25s and their families.
- To nurture and support our Senior Community.
- To care for God's creation.

It has been pleasing to see our local community increasingly using our facilities. It continues to be our joy in our Sunday congregation and youth activities, to welcome and get to know new people every week. With the help of our Under 25s minister we are developing our

ministry and outreach to young people and their families, and it is a delighted to see increasing numbers of youngsters attending the various activities we offer.

We have also refocussed our ministry to the senior members of our community around our very popular Wednesday 10.30am Holy Communion Service. During weekdays we run a café facility which is open to all members of the community, and we are seeing increasing number of people use this. In addition, various community groups hire our rooms to run a variety of activities. We estimate that on a typical week over 1,000 people from the community come through our doors.

Our ongoing plans for the future include replanting a worshipping community at St James Bentley Heath, complete the fitting out of the 1st floor at the St Philip's Church Centre and work towards achieving the Eco Church Silver award.

The PCC's stated Vision and Finance priorities for 2024 are to - Making U25s Minister a permanent role; to install Acoustic panelling in the Church Centre foyer; a full review of Parish Office support for Church and Church Centre ministry and mission; and Expanding Church Centre hosting/volunteering teams.

Our current service pattern is as follows;

Weekly: Sunday 10am and 7pm, Wednesday 10:30am
Monthly: 1st Sunday 8:45am Breakfast Church

The number on the Electoral Roll in April 2023 was 231 (2022: 210) with the Worshipping Community in 2023 being 497 (2022: 444).

We are grateful to all the members of the church who have generously invested in the ministry and mission to grow God's church in Dorridge, Bentley Heath and beyond. We recognise that we can do nothing without 'God's hand being with us' (Acts 11:21).

Financial Review

Our financial priorities are;

- Invest in youth and children's ministry.
- Give away a minimum of 7.5% of regular donations to Mission Beyond the Parish activities.
- Meet our commitment to the Diocesan Common Fund.
- Repay the loans incurred on the building project as quickly as possible.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2023.

The PCC continues to be grateful that the ministry of the Church continues to be supported by the generous giving of time, money and talents of many of the Church's members.

The financial resources managed by the PCC are split into three fund types (1) the General Fund (which comprises unencumbered gifts for the general purposes of the church and related expenditures including our Parish contribution to the Diocesan Common Fund) (2) a number of Designated Funds (representing monies given for specific purposes and where the PCC is expressly given the ability to apply unused funds for general purposes) and (3) Restricted Funds where monies are given for specific purposes and can be used for those purposes only.

The General Fund

The principal source of income is Parishoners' giving, the majority of which is gifted aided. Total income in 2023 was £271.4k (2022: £252.7k), up 7% on the previous year primarily driven by increased giving. Expenditure in 2023 was £251.6k (2022: £198.7k), up 27% on the previous year primarily due to increased energy costs and the full year salary for the Under 25s minister. This resulted in a surplus in the General Fund of £19.8K compared to £54.0K in 2022. At the end of the year there was cash in the bank of £75.9K.

Designated and Restricted Funds

We have a designated and restricted fund for 'Building for the Future', although it is the intention to merge these into a designated fund. The fund was created in 2013 and its purpose is to raise funds to finance the creation of the new St Philip's Centre. In March 2020 the PCC approved signing a contract with Keir Construction Ltd to build the first phase of the building (demolish existing buildings and construct new worship centre). In November 2020 the PCC resolved unanimously to enter into the Phase 2 contract to complete the entire ground floor. To fund Phase 2 the PCC received unsecured loans from Parishioners of £125k and a £300k loan from a 3rd party church.

Expenditure during the year on the project was £10k net (2022: £46k), leaving approximately £103k of final payments due to be made in 2024. During the year we fully repaid outstanding external party loans. At the year-end there was £110k cash in the bank and £34k in loans due to parishioners.

'Building for the Future' (asset handling)

Consecrated land/buildings and equipment are not included in the financial statements by virtue of Charities Act 2011. In law 'consecration' is not considered to be the same as 'dedication' as the latter is no more than an expression of pious intention that the building or land is given back to God. By act of consecration, property is effectively dedicated to God and set aside solely for the sacred purposes. Costs associated with the maintenance or

improvement of such assets will be written off in the year they are incurred. *(ref: PCC accountability guide)*

Consequently, and after having taken advice from the Diocese of Birmingham, all expenses associated with the construction of the new building are being written off and not capitalised.

Property Disposal & Revaluation

There were no property disposals or revaluations during 2023.

Reserves Policy

The General Funds has net reserves of £69.6k (2022: £114.3k), while the Building for the Future Funds had a net deficit of £28.9k (2022: deficit £176.7). The PCC's stated policy is that the bank balance in the General Fund should not go below £50k.

Annual Accounts

The accounts have been prepared by Andy Carswell (Honorary Treasurer) with invaluable support from Liz May (Honorary Bookkeeper). They have been prepared in accordance with the format recommended by the Central Board of Finance of the Church of England to comply with the Charities Act. Peter Hunt continues to deal with all regular giving and Gift Aid matters for which we are truly thankful.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2023.

Statement of Responsibilities of the Members of the PCC (the trustees)

The trustees are responsible for preparing the report of the PCC and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charges in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity's Statement of Recommended Practise; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Prime Chartered Accountants have expressed their willingness to continue in office and will be proposed for re-appointment at the Annual Parochial Church Meeting.

Approved by the PCC on 7th February 2024

Rev Duncan Hill-Brown
Chairman of the PCC

Andy Carswell
Honorary Treasurer

ANNUAL REPORT of the Parochial Church Council of St Philip's, Dorridge with St James', Bentley Heath, in the Benefice of Dorridge and Bentley Heath.

for the year ended 31 December 2023

Independent examiner's report to the trustees of the Parochial Church Council of St Philip, with St James, Bentley Heath

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Philip, with St James, Bentley Heath for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA
ICAEW
Prime Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 18.04.2024.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	General Fund £	Designat -ed Funds £	Restricted Funds £	Endowm -ent Funds	2023 Total £	*2022 Total £*
Income and endowments from:							
Donations and legacies	2a	205,356	96,254	29,544	-	331,154	*495,369*
Charitable activities	2b	8,300	-	2,298	-	10,597	*18,314*
Other trading activities	2c	52,154	309	13,037	-	65,501	*50,153*
Investments	2d	5,581	-	-	-	5,581	*573*
Other	2e	-	-	-	-	-	-
Total Income and Endowments		271,391	96,564	44,879	-	412,833	*564,410*
Expenditure on:							
Raising funds	3a	27,882	1	9,114	-	36,997	*34,832*
Charitable activities	3b & 18	221,224	22,955	19,948	-	264,127	*234,044*
Other	3c	2,526	-	-	-	2,526	*2,376*
Total Expenditure		251,632	22,956	29,062	-	303,650	*271,252*
Net income/(expenditure) before transfers		19,759	73,608	15,817	-	109,183	*293,157*
Transfers between funds		(60,000)	(210,600)	270,600	-	-	-
Net income / (expenditure)		(40,241)	(136,992)	286,417	-	109,183	*293,157*
Other recognised gains (+) /losses (-)							
Endowment fund	11 & 17	-	-	-	1,079	1,079	*(1,540)*
Net movements in funds		(40,241)	(136,992)	286,417	1,079	110,263	*291,617*
Total funds brought forward 1 January	16 & 17	114,331	158,756	(309,853)	11,603	(25,163)	*(316,780)*
Total funds carried forward 31 December		74,090	21,764	(23,436)	12,682	85,100	*(25,163)*

All income and expenditure relates to continuing operations.
There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

Amounts are shown rounded to nearest pound
(and so may appear not precisely to add across or down).

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Residual land next 6 Manor Rd	11		1		*1*
Endowment Fund held by Diocese	11		12,682		*11,603*
Current assets					
Debtors	12	18,167		*17,342*	
Deposit Accounts					
HSBC Deposits		194,724		*288,555*	
Diocesan Decoration Fund		0		377	
		194,724		*288,932*	
Current Accounts					
Church General		10,801		*6,472*	
Church Expenditure		3,153		*6,152*	
Friendship Club		-		-	
Buillding		-		*92,904*	
Bank Accounts		13,954		*105,528*	
Cash in Hand		-		*109*	
		13,954		*105,636*	
Total current assets		226,845		*411,909*	
Creditors:					
amounts falling due within one year	13	(125,428)		*(269,677)*	
Net current assets			101,416		*208,233*
Total assets less current liabilities			114,100		*219,837*
Creditors:					
amounts falling due after more than one year	14		(29,000)		*(179,000)*
Net assets			85,100		*(25,163)*
Funds					
Unrestricted (General and Designated)	11 & 17		95,854		*273,087*
Restricted	17		(23,436)		*-309,853*
Endowment	4,11 & 16		12,682		*11,603*
Total Funds			85,100		*(25,163)*

Approved by the Parochial Church Council on 7th February 2024 and signed on its behalf by:

Andrew Carswell
Hon Treasurer

Reverend Duncan Hill-Brown
Chairman

The notes on pages A4 to A15 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF CASH FLOWS
for the year ended 31 December 2023

	Note	2023 £	2022 £
Net cash flow from operating activities	*19*	(41,471)	243,422
Rents received from investment properties		-	-
Interest receivable		5,581	573
Receipts from sales of investments		-	-
Net cash flow from investing activities		**5,581**	**573**
Long term loans received (net)		(150,000)	(145,000)
Net cash flow from financing activities		**(150,000)**	**(145,000)**
Net increase / (decrease) in cash and cash equivalents		(185,890)	98,995
Cash and cash equivalents at start of year		394,568	*295,573*
Cash and cash equivalents at end of year		**208,678**	**394,568**
Cash and cash equivalents consists of:			
Cash at bank and in hand		13,954	105,636
Short term deposits		194,724	288,932
Cash and cash equivalents at end year		**208,678**	**394,568**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of St Philip's, Dorridge with St James, Bentley Heath is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of this Report and Accounts. The nature of the charity's operations and principal activities are to promote and to carry out Christian Ministry in the Parish of Dorridge and Bentley Heath. It is responsible for co-operating with the Vicar, Rev'd Duncan Hill-Brown, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintenance of the churches of St Philip's and St James, and for the church centre including the strip of land that remains adjacent to 6 Manor Road (the former vicarage).

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Summary of significant accounting policies - cont'd

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include building upkeep and running costs, office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where suppport costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Summary of significant accounting policies - cont'd

f) Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

By reason of the Charities Act 2011 s10(2)(a) consecrated and beneficed property does not fall under the general requirements of the Charities Act. In consequence of this transactions that relate to such property including fundraising receipts and expenditure on the new church are recorded as income and costs in the Statement of Financial Activities as they arise and no amount has been capitalised or treated as work in progress; although the property is not yet consecrated there is no reason to believe this will not happen once building work is complete and the accounting reflects that expectation.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Freehold land and buildings

No depreciation is provided on freehold properties on the grounds that, in the opinion of the PCC, given the residual value of properties, the depreciation charge and accumulated depreciation would be immaterial to these accounts. The PCC has taken advice on the carrying value of the properties and a provision is not considered necessary.

g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income and endowments from:	2023				2022			
	General fund	Desig-nated	Restr-icted	Total	General fund	Desig-nated	Restr-icted	Total
	£	£	£	£	£	£	£	£
(a) *Donations and Legacies*								
Planned giving:								
Gift Aided - standing orders and envelopes	133,739	-	-	133,739	*133,242*	-	-	*133,242*
Gift Aided - annual and occasional gifts	3,524	-	-	3,524	*12,678*	-	-	*12,678*
Gift Aid recoverable on the above	35,375	-	-	35,375	*38,499*	-	-	*38,499*
Payroll and CAF Giving	6,275	-	-	6,275	*5,720*	-	-	*5,720*
Giving not Gift Aided	9,748	-	-	9,748	*11,244*	-	-	*11,244*
	188,661	-	-	188,661	201,383	-	-	201,383
Other voluntary giving								
Collections (open plate) including GASDS	8,678	-	-	8,678	*5,572*	-	-	*5,572*
Building for the Future appeal	-	63,301	24,222	87,523	-	173,391	*23,924*	*197,315*
Youth Team appeal	-	-	-	-	-	-	-	-
Child & Family Ministry appeal	-	20,285	-	*20,285*	-	*10,100*	-	*10,100*
Gift Aid recoverable (on above appeals)	-	12,668	-	12,668	-	*43,119*	*6,466*	*49,585*
Grants (Building for the Future project)	-	-	-	-	-	-	*20,507*	*20,507*
Other grants and sundry donations	7,000	-	5,322	12,322	-	-	6,925	*6,925*
Legacies received	1,017	-	-	1,017	*3,983*	-	-	*3,983*
	205,356	96,254	29,544	331,154	210,938	226,610	57,822	495,369
(b) *Charitable activities*								
Youth Events	3,458	-	-	3,458	*2,728*	-	-	*2,728*
Parish & outreach events	4,790	-	-	4,790	*4,281*	-	-	*4,281*
Nominated gifts & external appeals	-	-	2,028	2,028	-	1,895	8,257	*10,152*
Gift Aid recoverable on nominated gifts	-	-	270	270	-	183	892	*1,075*
Friendship Club	52	-	-	52	*79*	-	-	*79*
	8,300	-	2,298	10,597	*7,087*	*2,078*	*9,149*	*18,314*
(c) *Other trading activities*								
Building for the Future project events	-	309	-	309	-	*510*	-	*510*
Fun Run (including Gift Aid recoverable)	-	-	*12,957*	*12,957*	-	-	*15,452*	*15,452*
Allsorts Parent & Toddlers Group	*3,448*	-	-	*3,448*	*1,869*	-	-	*1,869*
St Philip's Church Hall letting	*45,828*	-	-	*45,828*	*30,217*	-	-	*30,217*
St James Church Hall letting	1,065	-	-	1,065	*525*	-	-	*525*
2 Hurst Green letting (to Diocese)	-	-	-	-	-	-	-	-
Fees Charged (net)	1,813	-	-	1,813	*1,520*	-	-	*1,520*
Items & Services including card sales	-	-	80	80	-	-	*60*	*60*
	52,154	309	13,037	65,501	*34,131*	*510*	*15,512*	*50,153*
(d) *Investments (see Note 4)*								
Interest from Bank Deposits	5,234	-	-	5,234	*228*	-	-	*228*
Interest from Endowment Fund	347	-	-	347	*345*	-	-	*345*
	5,581	-	-	5,581	*573*	-	-	*573*
(e) *Other*								
Insurance claim	-	-	-	-	-	-	-	-
Total Income and Endowments	271,391	96,564	44,879	412,833	*252,730*	*229,197*	*82,483*	*564,410*
(f) *Revaluation of Endowment Fund (Note 11)*	-	-	-	1,079	-	-	- -	*1,540*
Total Income and Recognised Gains	271,391	96,564	44,879	413,913	*252,730*	*229,197*	*82,483*	*562,869*

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

3 Expenditure:	2023				2022			
	General fund	Desig-nated	Restr-icted	Total	*General fund*	*Desig-nated*	*Restr-icted*	*Total*
	£	£	£	£	*£*	*£*	*£*	*£*
(a) ***Raising funds***								
Building for the Future project - fund raising	-	-	-	-	-	-	-	-
Fun Run expenses	-	-	9,113	9,113	-	-	*14,503*	*14,503*
Allocated support costs (see Note 5):								
St Philip's upkeep	15,114	-	-	15,114	*8,812*	-	-	*8,812*
St Philip's running costs (incl insurance)	2,376	-	-	2,376	*1,773*	-	-	*1,773*
St James's upkeep & running costs	300	-	-	300	*1,359*	-	-	*1,359*
Administrative salaries etc	8,893	-	-	8,893	*7,295*	-	-	*7,295*
General office expenses	1,199	1	1	1,200	*963*	*125*	*3*	*1,090*
	27,882	1	9,114	36,997	*20,201*	*125*	*14,506*	*34,832*
(b) ***Charitable activities***								
Mission, worship and pastoral care								
Common Fund	70,752	-	-	70,752	*69,537*	-	-	*69,537*
Clergy Expenses	5,827	-	-	5,827	*2,798*	-	-	*2,798*
Clergy Housing costs	576	-	-	576	*492*	-	-	*492*
Youth Minister salary etc & expenses	276	24,176	2,644	27,096	-	-	*3,603*	*3,603*
Child & Family Missioner contrib. to Diocese	-	-	-	-	-	-	-	-
Youth & Children Activities (gross)	4,913	-	20	4,933	*368*	*449*	*2,266*	*3,083*
Growth groups & Lay Team expenses	-	-	-	-	-	-	-	-
Local Mission costs	3,601	-	-	3,601	*3,862*	-	-	*3,862*
Music and worship	1,958	-	-	1,958	*1,402*	-	-	*1,402*
Parish & outreach events (gross)	3,483	-	-	3,483	*371*	-	-	*371*
Friendship Club	-	-	-	-	-	-	-	-
Allsorts Parents & Toddlers Group	315	-	-	315	*30*	*123*	-	*153*
Building for the Future - project costs	-	(1,223)	9,222	7,999	-	*(7,276)*	*53,209*	*45,932*
Allocated support costs (see Note 5):								
St Philip's upkeep	60,455	-	-	60,455	*35,249*	-	-	*35,249*
St Philip's running costs (incl insurance)	9,505	-	-	9,505	*7,091*	-	-	*7,091*
St James's upkeep & running costs	1,200	-	-	1,200	*5,436*	-	-	*5,436*
Administrative salaries etc	35,573	-	-	35,573	*29,180*	-	-	*29,180*
General office expenses	4,794	2	4	4,801	*3,850*	*498*	*11*	*4,359*
	203,229	22,955	11,890	238,074	*159,666* -	*6,207*	*59,089*	*212,548*
Grants (see note 18)								
Missionary & charitable giving:								
Mission & Church Overseas	1,393	-	452	1,845	*947*	-	-	*947*
Relief & Development	6,080	-	555	6,635	*9,000*	-	*604*	*9,604*
Home Missions &c	10,750	-	2,741	13,491	*8,000*	-	*1,130*	*9,130*
Change in MBP reserve	(229)	-	-	(229)	*(1,503)*	-	-	*(1,503)*
Other nominated gifts & hardship grants	-	-	260	260	-	*1,179*	*2,140*	*3,319*
Fun Run Charities (external gifts)	-	-	4,050	4,050	-	-	-	-
	17,995	-	8,058	26,053	*16,443*	*1,179*	*3,874*	*21,496*
(c) ***Other***								
Governance (fee for independent examination	2,526	-	-	2,526	*2,376*	-	-	*2,376*
Total Expenditure	251,632	22,956	29,062	303,650	198,686 -	4,903	77,469	271,252

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

4 Interest from endowment fund

	2023	*2022*
	£	£
	347	*345*

This arises from a holding of 562 CBF income shares given by a parishioner in 1957. The capital has to be retained as a permanent endowment fund held by the Diocese on behalf of the PCC, which is entitled only to use the income. This income may be used for unrestricted purposes.

5 Support Costs

Of the support costs shown in Note 3, building upkeep and running costs are allocated by estimated usage, and office and governance costs by estimated office time input, as follows:.

		2023	*2022*
Raising funds	St Philip's upkeep & running costs	20%	20%
	St James's upkeep & running costs	20%	20%
	Administration, office costs & governance	20%	20%
Charitable activities	St Philip's upkeep & running costs	80%	80%
	St James's upkeep & running costs	80%	80%
	Administration, office costs & governance	80%	80%

6 Staff costs

	2023	*2022*
	£	£
Wages and salaries	68,195	37,964
Pension costs	7,051	3,983
	75,246	41,948

7 Staff numbers and information

	2023	*2022*
Head count (average over the year)	4.00	2.79
Full time equivalents (average over the year)	2.73	1.73

The PCC employed a Parish Operations Manager and a Parish Communications Manager, both normally for 25 hours a week, a Parish Office assistant working 15 hours a week, and a full-time Children and Under 25's Minister. None of these earned over £60,000 per annum.

8 Trustee remuneration, expenses and related party transactions

Trustee remuneration and expenses

Revd Duncan Hill-Brown is a member of the PCC. He was reimbursed £2,239 (2022: £2,003) for the clergy operating expenses reported in Note 3.

Revd Richard Brooker was a member of the PCC up to the end of November 2023, and was reimbursed £3,336 (2022: £280) for clergy operating expenses reported in Note 3.

Related party transactions

Members of the PCC provided interest-free loans totaling £19,000 included in Note 14.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

8 Related party transactions (continued)

Aggregate contributions to the principal church funds from all PCC members (and their immediate family members) were as follows.

	2023	2022
	£	£
General Fund contributions	40,772	42,450
'Building for the Future' contributions	19,032	83,100
	59,804	125,550

9 Taxation

As a charity the Parochial Church Council of St Philips, Dorridge with St James, Bentley Heath is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the PCC.

10 St Philip's and St James's Friendship Club

As reported in the accounts for 2015, the PCC from 1 January 2016 accepted the assets and obligations of the St Philip's and St James's Friendship Club.

11 Tangible fixed assets
Endowment Fund

	2023	2022
	£	£
Book value at 1 January	11,603	13,143
Revaluation of Endowment Fund	1,079	(1,540)
Book value at 31 December	12,682	11,603

Under section 10 of the Charities Act 2011, and in accordance with advice from the Diocese of Birmingham, expenditure associated with the provison of new buildings is written off as incurred and is not capitalised.

The '9 metre strip' of residual land excluded from the 2016 sale of 6 Manor Road was valued for accounting purposes at £65,000, as explained in the 2015 Annual Report. After this became part of the church site, the PCC resolved to reduce its valuation to one pound at 31 December 2018.

The costs of the St James Church building have been written off as incurred, as the PCC does not own the asset, only the right to use it until 2200. Other major building works have been written off as incurred against the St Philip's Building Project Fund, in line with the accounting policy.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

12	**Debtors**	**2023**	**2022**
		£	**£**
	Gift aid and GASDS due (general fund)	9,952	*9,449*
	Outstanding booking invoices and items not yet banked	3,128	*1,921*
	End year gifts, interest and gift aid due (designated funds)	2,524	*1,838*
	End year gifts and gift aid due (restricted funds)	744	*2,433*
	Prepayments (insurance etc)	1,819	*1,701*
		18,167	17,342

13	**Creditors: amounts falling due within one year**	**2023**	**2022**
		£	**£**
	Building Project final payments	(100,364)	*(102,615)*
	Giving for Mission Beyond the Parish (balance carried forward)	(3,004)	*(3,233)*
	Other creditors and accruals	(17,061)	*(22,828)*
		(120,428)	(128,677)
	Concessionary loans from members of the congregation to be repaid by 31 December 2024	*(5,000)*	(91,000)
	Concessionary loan from 3rd Party Church to be repaid by 31 December 2024		*(50,000)*
	Total	(125,428)	(269,677)

14	**Creditors: amounts falling due after more than one year**	**2023**	**2022**
		£	**£**
	Concessionary loans from members of the congregation	(29,000)	*(29,000)*
	Loan from a 3rd party church		*(150,000)*
		(29,000)	(179,000)

15 ANALYSIS OF NET ASSETS BY FUND

at 31 Dec 2023	**General Fund**	**Designat -ed Funds**	**Restricted Funds**	**Endowm -ent Funds**	**Total**
	£	**£**	**£**	**£**	**£**
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	12,682	12,682
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	12,682	12,683
Current Assets					
Debtors (Note 12)	14,899	2,524	744	-	18,167
Bank Balances	79,255	19,239	110,184	-	208,678
Current Liabilities (Note 13)	(20,065)	-	(105,364)	-	(125,428)
Net Current Assets	74,090	21,763	5,564	-	101,416
Creditors:(amounts falling due after more than one year)					
	-		(29,000)	-	(29,000)
Total Funds	**74,090**	**21,764**	**(23,436)**	**12,682**	**85,100**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

15A ANALYSIS OF NET ASSETS BY FUND (continued)

Comparative Figures at 31 Dec 2022	**General Fund**	**Designat -ed Funds**	**Restricted Funds**	**Endowm -ent Funds**	**Total**
	£	**£**	**£**	**£**	**£**
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	11,603	11,603
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	11,603	11,604
Current Assets					
Debtors (Note 12)	13,071	1,838	2,433	-	17,342
Bank Balances	127,321	156,918	110,329	-	394,568
Current Liabilities (Note 13)	(26,061)	-	(243,615)	-	(269,677)
Net Current Assets	114,331	158,755	(130,853)	-	142,233
Creditors:(amounts falling due after more than one year)					
	-		(179,000)	-	(179,000)
Total Funds	**114,331**	**158,756**	**(309,853)**	**11,603**	**(25,163)**

General Fund - The Church General fund represents the accumulated difference between income and expenditure over the life of this parish, excluding any money given for specific causes. The money in this fund is not restricted or designated and is used for the general running of the church.

Building for the Future (designated) Fund - When the PCC in 2008 acquired the former vicarage (adjacent to the church site) for future use or disposal within the PCC's vision, it invited gifts designated for its purchase, on the declared intention that if the property was sold the proceeds (after repaying any debt) would be placed into the general funds. The PCC expected these proceeds to be used for the St Philip's building fund, but could not be tied to this use at that time. In October 2018 the PCC resolved to rename this fund as the Building for the Future (designated) Fund, more accurately to describe its current purpose.

Designated Fund (Child and Family Ministry) £25,000 has been donated by parishioners designated for the employment of an Under 25 Minister.

Restricted Funds - Expenditure from funds shown in Note 17 and 17A is restricted to the purposes shown, comprising PCC Funds for St Philip's Building Project; special appeals for use outside the parish; and other Restricted Funds for use within the parish.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

Fund Movements for the year ended 31 December 2023

16 Unrestricted funds	***31 December 2022***	**2023**			**31 December 2023**
		Income	**Expenditure**	**Transfers**	
General fund:					
Current Assets	*140,392*				94,154
Current Liabilities	*(26,061)*				(20,065)
Net Current Assets	*114,331*	271,391	251,632	(60,000)	74,090
Fixed Asset	-	-	-	-	-
Total General Fund	*114,331*	271,391	251,632	(60,000)	74,090
Designated funds					
Building Project (designated)	*143,308*	71,216	- 1,221	- 210,600	5,144
Child and Family Ministry	*14,550*	25,348	24,176	-	15,721
Sue Timms Memorial	*898*	-	-	-	898
Current Assets	158,756	96,564	22,956	- 210,600	21,764
Current Liabilities	-	-	-	-	-
Net Current Assets	*158,756*	96,564	22,956	- 210,600	21,764
Creditors: amounts falling due after more than one year	-	-	-	-	-
Fixed Asset (see Note 11)	*1*	-	-	-	1
Total Designated funds	*158,757*	96,564	22,956	- 210,600	21,765
Total Unrestricted Funds	*273,088*	367,954	274,588	- 270,600	95,855

17 Restricted funds	***31 December 2022***	**2023**			**31 December 2023**
		Income	**Expenditure**	**Transfers**	
PCC funds					
St Philip's Building Project	-	24,222	9,222	(15,000)	-
Loans Fund	*(320,000)*	-	-	286,000	(34,000)
Youth Ministry	*2,664*	5,250	2,664	-	5,250
Sub-total	*(317,336)*	29,472	11,886	271,000	(28,750)
Special appeal funds					
Byumba cards	-	80	80	-	-
Christian Aid lunches	-	-	-	-	-
Goodwill children's homes	-	-	-	-	-
St Basils	-	-	-	-	-
Sub-total	-	80	80	-	-
Other restricted funds					
Church furnishing	-	-	-	-	-
Diocesan decoration fund	*377*	-	-	-	377
Fair Trade	-	-	-	-	-
Fun Run	*1,629*	12,957	13,163	-	1,423
Hardship fund	*2,886*	-	260	-	2,626
Children's Activities	-	-	-	-	-
Nominated gifts	*1,013*	2,298	2,023	(400)	887
Ukrainian Activities	*1,578*	72	1,650	-	-
Sub-total	*7,482*	15,327	17,096	(400)	5,313
Total Restricted Funds					
Net Current Assets	(309,854)	44,879	29,062	270,600	(23,437)
Fixed Asset	-	-	-	-	-
Total Restricted Funds	*(309,854)*	44,879	29,062	270,600	(23,437)

Endowment Fund	***31 December***	**Revaluation**	**31 December**
CBF Income Shares	*11,603*	1,079	12,682

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

Fund Movements for the year ended 31 December 2022

16A Unrestricted funds	*31 December 2021*	2022 Income	2022 Expenditure	2022 Transfers	31 December 2022
General fund:					
Current Assets	*78,779*				140,392
Current Liabilities	*(18,492)*				(26,061)
Net Current Assets	*60,287*	252,730	198,686	-	114,331
Fixed Asset	-	-	-	-	-
Total General Fund	*60,287*	252,730	198,686	-	114,331
Designated funds					
Building Project (designated)	*64,904*	214,520	(7,264)	(143,380)	143,308
Child and Family Ministry	*3,132*	12,600	1,182	-	14,550
Sue Timms Memorial	-	2,078	1,179	-	898
Current Assets	*68,036*	229,197	(4,903)	(143,380)	158,756
Current Liabilities	-	-	-	-	-
Net Current Assets	*68,036*	229,197	(4,903)	(143,380)	158,756
Creditors: amounts falling due after more than one year	-	-	-	-	-
Fixed Asset (see Note 11)	*1*	-	-	-	1
Total Designated funds	*68,037*	229,197	(4,903)	(143,380)	158,757
Total Unrestricted Funds	*128,324*	481,927	193,783	(143,380)	273,088

17A Restricted funds

PCC funds	*31 December 2021*	2022 Income	2022 Expenditure	2022 Transfers	31 December 2022
St Philip's Building Project	-	50,897	50,897	-	-
Loans Fund	*(465,000)*	-	-	145,000	(320,000)
Youth Ministry	*3,608*	4,925	5,869	-	2,664
Sub-total	*(461,392)*	55,822	56,766	145,000	(317,336)
Special appeal funds					
Byumba cards		60	60		
Christian Aid lunches	-	-	-	-	-
Goodwill children's homes	-	-	-	-	-
St Basils	-	-	-	-	-
Sub-total	-	-	-	-	-
	-	60	60	-	-
Other restricted funds					
Church furnishing					
Diocesan decoration fund	*377*	-	-	-	377
Fair Trade	-	-	-	-	-
Fun Run	*681*	15,452	14,503	-	1,629
Hardship fund	*2,016*	3,010	2,140	-	2,886
Children's Activities	-	-	-	-	-
Ukrainian Activities	-	2,000	422		1,578
Nominated gifts	*71*	6,139	3,578	(1,620)	1,013
Sub-total	*3,145*	26,601	20,643	(1,620)	7,482
Total Restricted Funds					
Net Current Assets	*(458,248)*	82,483	77,469	143,380	(309,854)
Fixed Asset					
Total Restricted Funds	*(458,248)*	82,483	77,469	143,380	(309,854)

Endowment Fund

CBF Income Shares	*31 December*	Revaluation	31 December
	13,143	(1,540)	11,603

18 Analysis of grants

GIVING FROM GENERAL FUNDS	Mission and Church Overseas	Overseas Relief	Home Missions	Other	Total
	£	£	£	£	£
Grassroots Rwanda (David Dale Shyogwe Trust)		5,250	-	-	5,250
Reachout Network	-	-	5,250	-	5,250
Shine Youth			5,250	-	5,250
DEC Earthquake Appeal	-	700	-	-	700
Contribution to travel to Rwanda	643				643
Destiny Medical Centre Uganda		500			500
Leprosy Mission		240			240
Solihull Churches Asylum Seekers Support			250		250
Christian Aid		140			140
Total Payments 2023 - General funds	**643**	**6,830**	**10,750**	**-**	**18,223**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	80	-	-	-	80
Goodwill Children's Homes (cards)			-	-	-
Children's Society (Christingle)		624	-	-	624
Great Lakes Outreach	452				452
Salvation Army	-	-	437	-	437
Dornakal Fund for the Needy		475			475
Support from Hardship Fund	-	-	260	-	260
Harvest Church			31		31
Ukrainian Activities from Grant			1,650		1,650
Reachout Network from Fun Run			2,100		2,100
Air Cadets from Fun Run				1,000	1,000
Shine Youth from Fun Run			500		500
Fast Aid from Fun Run				250	250
Solihull Scouts from Fun Run				200	200
Total Payments 2023 - Restricted funds	**532**	**1,099**	**4,978**	**1,450**	**8,058**
Change in MPB reserve					(229)
Total Grants - 2023	**1,175**	**7,929**	**15,728**	**1,450**	**26,053**

18A Analysis of grants - comparative figures for 2022

GIVING FROM GENERAL FUNDS	Mission and Church Overseas	Overseas Relief	Home Missions	Other	Total
Mission Beyond the Parish	£	£	£	£	£
Church Mission Society (support for Yanez)	4,000	-		-	4,000
Grassroots Rwanda (David Dale Shyogwe Tr	4,000	-	-	-	4,000
Reachout Network	-	-	4,000	-	4,000
Shine Youth			4,000	-	4,000
DEC Afghanistan Appeal	-	1,000	-	-	1,000
Total Payments 2022 - General funds	**8,000**	**1,000**	**8,000**	**-**	**17,000**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	60	-	-	-	60
Christian Aid lunches	-	-	-	-	-
Goodwill Children's Homes (cards)	-	-	-	-	-
Children's Society (Christingle)	-	466	-	-	466
Salvation Army	-	-	554	-	554
Support from Hardship Fund	-	-	2,140	-	2,140
Reachout Network from Fun Run			2,000		2,000
Air Cadets from Fun Run				1,000	1,000
Solihull Scouts from Fun Run				250	250
Lapworth Parish Council from Fun Run				250	250
Total Payments 2022 - Restricted funds	**60**	**466**	**4,694**	**1,500**	**6,720**
Change in MPB reserve					(1,503)
Total Grants - 2022	**8,060**	**1,466**	**12,694**	**1,500**	**22,217**

19 RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Note	2023	2022
		£	£
Net income / (expenditure)	***SOFA*** *(page 1)*	**109,183**	**293,157**
Less: Non-operating income			
Rents received from investment properties		-	-
Interest receivable		(5,581)	(573)
Net operating income / (expenditure)		(5,581)	(573)
(Increase) / decrease in debtors		(825)	(3,273)
Increase / (decrease) in creditors		(144,248)	(45,890)
Net cash flow from operating activities	***SOCF*** *(Page 3)*	**(41,471)**	**292,584**

20 CHURCH WORKERS PENSION FUND

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;

a. a deferred annuity section known as Pension Builder Classic, and,

b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes. Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £7,051 2022: £3,938).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most rec annual review, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in paymen in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pensic increase was 5% (where it usually would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is nc requirement for deficit payments at the current time. The next valuation is due at 31 December 2022. Calculations for this are under way. The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a sh of the failed employer's pension liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH I

England & Wales - Charity number 1133831

Accounts

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2022.

The Parochial Church Council ('PCC') is pleased to present its reports and financial statements for the year-ended 31st December 2022.

Reference and Administrative Information

Charity Name: Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath.

Charity Registration Number	1133831
Office	St Philip's Church Centre, Manor Road, Dorridge, Solihull, B93 8DX.

PCC

Members of the PCC who are trustees for the purpose of charity law and who served during the year and up to the date of this report (unless indicated otherwise) are set out below:

Ex Officio Members of the PCC	**Elected Members**
Rev Duncan Hill-Brown (Vicar + Chair)	Sarah Sasse (Lay Chair)
Richard Brooker (Curate) from 25/06/22	Andy Carswell (Hon Treasurer)
Derek Timms (Church Warden)	Colin Revans (Hon Secretary)
Lisa Maines (Church Warden)	David Archer (resigned 15th May 2022)
	Stephen Street
Elected Members of the Deanery Synod	Heather Tomson (resigned 15th May 2022)
Carol Linfield	Peter Marshall
Caroline Egan	Richard Arbuthnot (Co-opted 16th May 2022)

Independent Examiner
Jeremy Kitson
Prime Chartered Accountants
1 Homer Road
Solihull
West Midlands, B91 3QG.

Bankers
HSBC Bank Plc
34 Poplar Road
Solihull
West Midlands, B91 3AF.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2022.

Solicitors
Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA.

Structure Governance and Management

Governing Document

The constitution and rules for the proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and in the Church Representation Rules. The PCC was registered with the Charity Commission on 28th January 2010.

Recruitment and Appointment of PCC

There are certain statutory ex officio members of the PCC eg the Vicar and any other clerk in Holy Orders beneficed in or licensed to the parish, any deacon, deaconess or lay workers licensed to the parish; the two churchwardens and persons on the electoral roll of the parish who are also members of the deanery synod, diocesan synod or General Synod. In addition, there are elected members of the PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral role, be over 16 and be confirmed. Members may also be co-opted by the PCC.

PCC Induction and Training

On appointment PCC members are given documents covering background information relating to the workings of the PCC.

Risk Management

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

Organisational Structure

The PCC normally meets eight to ten times per annum with an agenda and supporting documents circulated to PCC members in advance of each meeting. As required under the Church Representation Rules, the PCC each year appoints a standing committee of five or more members including the Vicar the churchwardens, treasurer and secretary which meets as required to make recommendations and reports to and is accountable to the PCC. The

ANNUAL REPORT of the Parochial Church Council of St Philip's, Dorridge with St James', Bentley Heath, in the Benefice of Dorridge and Bentley Heath.

for the year ended 31 December 2022

Independent examiner's report to the trustees of the Parochial Church Council of St Philip, with St James, Bentley Heath

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Philip, with St James, Bentley Heath for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA
ICAEW
Prime Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 20 April 2023.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2022.

PCC appoints several reporting committees and working parties to be responsible for particular functions.

The church wardens are PCC members and inter alia form a link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, the churchyard and other buildings owned by the PCC and arrange to inspect the fabric of the church each year and report to the annual parochial church meeting.

During 2022 the PCC employed a Parish Operations Manager (25 hours a week), a Parish Communications Manager (25 hours a week), a Parish Office Assistant (15 hours a week) and an Under 25s minister (35 hours a week).

Remuneration Policy

For the employees, salaries are determined by the PCC after taking advice on comparable posts in the area and the positions filled by open advertisement.

Objectives and Activities

The PCC's objective is to promote and to carry out Christian ministry in the parish of Dorridge and Bentley Heath. It is responsible for co-operating with the vicar and promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the churches of St Phillips and St James. The PCC has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning its future activities.

Review of the Year and Future Plans

2022 was the first full year of operation of the new church centre building. It has been pleasing to see our local community increasingly using our facilities. In particular, local Ukrainian refugees are using the building as a meeting hub. It has also been our joy in our Sunday congregation and youth activities, to welcome and get to know 4 or 5 families from Hong Kong. In addition, we have seen our youth activities grow, with over 50 young people now attending the weekly youth group. We have recently employed a full-time Under 25 Minister as we look to develop our ministry and outreach in this area.

Our current service pattern is as follows;

Weekly: Sunday 10am and 7pm, Wednesday 10:30am
Monthly: 1st Sunday 8:45am Breakfast Church

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2022.

The number on the Electoral Roll in April 2022 was 210 (2021: 213) with the Worshipping Community in 2022 being 444 (2021: 567)

We are grateful to all the members of the church who have generously invested in the ministry and mission to grow God's church in Dorridge, Bentley Heath and beyond. We recognise that we can do nothing without 'God's hand being with us' (Acts 11:21).

Financial Review

Our financial priorities are;

- Invest in youth and children's ministry
- Give away up to 7.5% of regular donations to Mission Beyond the Parish activities
- Meet our commitment to the Diocesan Common Fund
- Repay the loans incurred on the building project as quickly as possible

The PCC continues to be grateful that the ministry of the Church continues to be supported by the generous giving of time, money and talents of many of the Church's members.

The financial resources managed by the PCC are split into three fund types (1) the General Fund (which comprises unencumbered gifts for the general purposes of the church and related expenditures including our Parish contribution to the Diocesan Common Fund) (2) a number of Designated Funds (representing monies given for specific purposes and where the PCC is expressly given the ability to apply unused funds for general purposes) and (3) Restricted Funds where monies are given for specific purposes and can be used for those purposes only.

The General Fund

The principal source of income is Parishoners' giving, the majority of which is gifted aided. Total income in 2022 was £252.7K (2021: £187.7K), up 35% on the previous year primarily driven by increased giving. Expenditure in 2022 was £198.7K (2021: £169.0k), up 18% on the previous year. This resulted in a surplus in the General Fund of £54.0k compared to £18.8k in 2021. At the end of the year there was cash in the bank of £127.3k.

Designated and Restricted Funds

We have a designated and restricted fund for 'Building for the Future', although it is the intention to merge these into a designated fund. The fund was created in 2013 and its purpose is to raise funds to finance the creation of the new St Philip's Centre. In March 2020 the PCC approved signing a contract with Keir Construction Ltd to build the first phase of the building (demolish existing buildings and construct new worship centre). In November 2020

the PCC resolved unanimously to enter into the Phase 2 contract to complete the entire ground floor. To fund Phase 2 the PCC received unsecured loans from Parishioners of £125k and a £300k loan from a 3rd party church.

Expenditure during the year on the project was £46k net (2020: £2,716k), leaving approximately £103k of final payments due to be made in 2023. At the year-end there was £242k cash in the bank and £320k in outstanding loans.

'Building for the Future' (asset handling)

Consecrated land/buildings and equipment are not included in the financial statements by virtue of Charities Act 2011. In law 'consecration' is not considered to be the same as 'dedication' as the latter is no more than an expression of pious intention that the building or land is given back to God. By act of consecration, property is effectively dedicated to God and set aside solely for the sacred purposes. Costs associated with the maintenance or improvement of such assets will be written off in the year they are incurred. *(ref: PCC accountability guide)*

Consequently, and after having taken advice from the Diocese of Birmingham, all expenses associated with the construction of the new building are being written off and not capitalised.

Property Disposal & Revaluation

There were no property disposals or revaluations during 2022.

Reserves Policy

The General Funds has net reserves of £114.3K (2020: £60.3k), while the Building for the Future Funds had a net deficit of £205.7K (2020: deficit £390.2k). The PCC's stated policy is that the bank balance in the General Fund should not go below £10k.

Annual Accounts

The accounts have been prepared by Andy Carswell (Honorary Treasurer) with invaluable support from Liz May (Honorary Bookkeeper). They have been prepared in accordance with the format recommended by the Central Board of Finance of the Church of England to comply with the Charities Act. Peter Hunt continues to deal with all regular giving and Gift Aid matters for which we are truly thankful.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2022.

Statement of Responsibilities of the Members of the PCC (the trustees)

The trustees are responsible for preparing the report of the PCC and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charges in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity's Statement of Recommended Practise; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Prime Chartered Accountants have expressed their willingness to continue in office and will be proposed for re-appointment at the Annual Parch Church Meeting.

Approved by the PCC on 13th February 2023

Rev Duncan Hill-Brown
Chairman of the PCC

Andy Carswell
Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	General Fund £	Designat -ed Funds £	Restricted Funds £	Endowm -ent Funds	2022 Total £	*2021 Total £*
Income and endowments from:							
Donations and legacies	2a	210,938	226,610	57,822	0	495,369	*408,72*
Charitable activities	2b	7,087	2,078	9,149	0	18,314	*2,01*
Other trading activities	2c	34,131	510	15,512	0	50,153	*21,72*
Investments	2d	573	0	0	0	573	*2,04*
Other	2e	0	0	0	0	0	*22*
Total Income and Endowments		252,730	229,197	82,483	0	564,410	*434,72*
Expenditure on:							
Raising funds	3a	20,201	125	14,506	0	34,832	*13,61*
Charitable activities	3b & 19	176,109	(5,027)	62,963	0	234,044	*2,916,92*
Other	3c	2,376	0	0	0	2,376	*2,04*
Total Expenditure		198,686	(4,903)	77,469	0	271,252	*2,932,58*
Net income/(expenditure) before transfers		54,044	234,100	5,014	0	293,157	*(2,497,855,*
Transfers between funds		0	(143,380)	143,380	0	*0*	*0*
Net income / (expenditure)		54,044	90,720	148,394	0	293,157	*(2,497,855,*
Other recognised gains (+) /losses (-)							
Endowment fund	11 & 16	0	0	0	(1,540)	(1,540)	*1,65*
Net movements in funds		54,044	90,720	148,394	(1,540)	291,617	*(2,496,200,*
Total funds brought forward 1 January	16, 17 & 18	60,287	68,036	(458,247)	13,143	(316,780)	*2,179,42*
Total funds carried forward 31 December		114,331	158,756	(309,853)	11,603	(25,163)	*(316,780,*

All income and expenditure relates to continuing operations.
There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

Amounts are shown rounded to nearest pound
(and so may appear not precisely to add across or down).

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Residual land next 6 Manor Rd	11		1		*1*
Endowment Fund held by Diocese			11,603		*13,143*
Current assets					
Debtors	12	17,342		*14,069*	
Deposit Accounts					
HSBC Deposits		288,555		*111,730*	
Diocesan Decoration Fund		377		377	
		288,932		*112,107*	
Current Accounts					
Church General		6,472		*28,227*	
Church Expenditure		6,152		*3,540*	
Friendship Club		0		*0*	
Buillding		92,904		*151,670*	
Bank Accounts		105,528		*183,436*	
Cash in Hand		109		*30*	
		105,636		*183,466*	
Total current assets		411,909		*309,642*	
Creditors:					
amounts falling due within one year	13	(269,677)		*(249,566)*	
Net current assets			142,233		*60,075*
Total assets less current liabilities			153,837		*73,220*
Creditors:					
amounts falling due after more than one year	14		(179,000)		*(390,000)*
Net assets			(25,163)		*(316,780)*
Funds					
Unrestricted (General and Designated)	16 & 17		273,087		*128,323*
Restricted	16 to 18		(309,853)		*-458,247*
Endowment	4,11 & 16		11,603		*13,143*
Total Funds			(25,163)		*(316,780)*

Approved by the Parochial Church Council on 13th February 2023 and signed on its behalf by:

Hon Treasurer

Reverend Duncan Hill-Brown
Chairman

The notes on pages A4 to A15 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF CASH FLOWS
for the year ended 31 December 2022

	Note	2022 £	*2021* £
Net cash flow from operating activities	*19*	309,422	(2,386,532)
Rents received from investment properties		-	-
Interest receivable		573	2,048
Receipts from sales of investments		-	-
Net cash flow from investing activities		**573**	**2,048**
Long term loans received (net)		(211,000)	345,000
Net cash flow from financing activities		**(211,000)**	**345,000**
Net increase / (decrease) in cash and cash equivalents		98,995	(2,039,484)
Cash and cash equivalents at start of year		295,573	*2,335,057*
Cash and cash equivalents at end of year		**394,568**	**295,573**
Cash and cash equivalents consists of:			
Cash at bank and in hand		105,636	183,466
Short term deposits		288,932	112,107
Cash and cash equivalents at end year		**394,568**	**295,573**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of St Philip's, Dorridge with St James, Bentley Heath is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of this Report and Accounts. The nature of the charity's operations and principal activities are to promote and to carry out Christian Ministry in the Parish of Dorridge and Bentley Heath. It is responsible for co-operating with the Vicar, Rev'd Duncan Hill-Brown, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintenance of the churches of St Philip's and St James, and for the church centre including the strip of land that remains adjacent to 6 Manor Road (the former vicarage).

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Summary of significant accounting policies - cont'd

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include building upkeep and running costs, office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where suppport costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Summary of significant accounting policies - cont'd

f) Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

By reason of the Charities Act 2011 s10(2)(a) consecrated and beneficed property does not fall under the general requirements of the Charities Act. In consequence of this transactions that relate to such property including fundraising receipts and expenditure on the new church are recorded as income and costs in the Statement of Financial Activities as they arise and no amount has been capitalised or treated as work in progress; although the property is not yet consecrated there is no reason to believe this will not happen once building work is complete and the accounting reflects that expectation.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Freehold land and buildings

No depreciation is provided on freehold properties on the grounds that, in the opinion of the PCC, given the residual value of properties, the depreciation charge and accumulated depreciation would be immaterial to these accounts. The PCC has taken advice on the carrying value of the properties and a provision is not considered necessary.

g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Income and endowments from:	2022				2021			
	General fund £	Desig-nated £	Restr-icted £	Total £	General fund £	Desig-nated £	Restr-icted £	Tota £
(a) Donations and Legacies								
Planned giving:								
Gift Aided - standing orders and envelopes	133,242	-	-	133,242	*117,523*	-	-	*117,5*
Gift Aided - annual and occasional gifts	12,678	-	-	12,678	*7,435*	-	-	*7,4*
Gift Aid recoverable on the above	38,499	-	-	38,499	*32,027*	-	-	*32,0*
Payroll and CAF Giving	5,720	-	-	5,720	*7,505*	-	-	*7,5*
Giving not Gift Aided	11,244	-	-	11,244	*14,002*	-	-	*14,0*
	201,383	-	-	201,383	178,492	-	-	178,4
Other voluntary giving								
Collections (open plate) including GASDS	5,572	-	-	5,572	*3,073*	-	-	*3,0*
Building for the Future appeal	-	173,391	23,924	197,315	-	166,633	*28,818*	*195,4*
Youth Team appeal	-	-	-	-	-	-	*3,000*	*3,0*
Child & Family Ministry appeal	-	10,100	-	*10,100*	-	*3,132*	-	*3,1*
Gift Aid recoverable (on above appeals)	-	43,119	6,466	49,585	-	*22,370*	*3,204*	*25,5*
Grants (Building for the Future project)	-	-	20,507	20,507	-	-	-	
Other grants and sundry donations	-	-	6,925	6,925	-	-	-	
Legacies received	3,983	-	-	3,983	-	-	-	
	210,938	226,610	57,822	495,369	181,565	192,135	35,022	408,7
(b) Charitable activities								
Youth Events	2,728	-	-	2,728	-	-	-	
Parish & outreach events	4,281	-	-	4,281	-	-	-	
Nominated gifts & external appeals	-	1,895	8,257	10,152	-	-	1,670	*1,6*
Gift Aid recoverable on nominated gifts	-	183	892	1,075	-	-	345	*3*
Friendship Club	79	-	-	79	-	-	-	
	7,087	2,078	9,149	18,314	-	-	2,015	2,0
(c) Other trading activities								
Building for the Future project events	-	510	-	510	-	16,091	-	*16,0*
Fun Run (including Gift Aid recoverable)	-	-	*15,452*	*15,452*	-	-	-	
Allsorts Parent & Toddlers Group	*1,869*	-	-	*1,869*	*213*	-	-	*2*
St Philip's Church Hall letting	*30,217*	-	-	*30,217*	*4,613*	-	-	*4,6*
St James Church Hall letting	525	-	-	525	-	-	-	
2 Hurst Green letting (to Diocese)	-	-	-	-	-	-	-	
Fees Charged (net)	1,520	-	-	1,520	*673*	-	-	*6*
Items & Services including card sales	-	-	60	60	-	-	*130*	*1*
	34,131	510	15,512	50,153	5,498	16,091	130	21,7
(d) Investments (see Note 4)								
Interest from Bank Deposits	228	-	-	228	*100*	*2*	*1,612*	*1,7*
Interest from Endowment Fund	345	-	-	345	*334*	-	-	*3*
	573	-	-	573	434	2	1,612	2,0
(e) Other								
Insurance claim	-	-	-	-	*224*	-	-	*2*
Total Income and Endowments	252,730	229,197	82,483	564,410	187,722	208,228	38,779	434,7
(f) Revaluation of Endowment Fund (Note 11)	-	-	-	1,540	-	-	-	1,6
Total Income and Recognised Gains	252,730	229,197	82,483	562,869	187,722	208,228	38,779	436,3

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

3 Expenditure:

	2022				2021			
	General fund £	Desig-nated £	Restr-icted £	Total £	General fund £	Desig-nated £	Restr-icted £	Total £
(a) *Raising funds*								
Building for the Future project - fund raising	-	-	-	-	*100*	718	-	*818*
Fun Run expenses	-	-	14,503	14,503	-	-	*250*	*250*
2 Hurst Green Road repairs	-	-	-	-	-	-	-	-
Allocated support costs (see Note 5):								
St Philip's upkeep	8,812	-	-	8,812	*3,739*	-	-	*3,739*
St Philip's running costs (incl insurance)	1,773	-	-	1,773	*792*	-	-	*792*
St James's upkeep & running costs	1,359	-	-	1,359	*1,430*	-	-	*1,430*
Administrative salaries etc	7,295	-	-	7,295	*6,107*	-	-	*6,107*
General office expenses	963	125	3	1,090	*477*	*2*	*0*	*479*
	20,201	125	14,506	34,832	*12,646*	*720*	*250*	*13,616*
(b) *Charitable activities*								
Mission, worship and pastoral care								
Common Fund	69,537	-	-	69,537	*82,911*	-	-	*82,911*
Clergy Expenses	2,798	-	-	2,798	*1,218*	-	-	*1,218*
Clergy Housing costs	492	-	-	492	*511*	-	-	*511*
Youth Minister salary etc & expenses	-	-	3,603	3,603	-	-	-	-
Child & Family Missioner contrib. to Diocese	-	-	-	-	-	-	-	-
Youth & Children Activities (gross)	368	449	2,266	3,083	*386*	-	*142*	*528*
Growth groups & Lay Team expenses	-	-	-	-	-	-	-	-
Local Mission costs	3,862	-	-	3,862	*2,341*	-	-	*2,341*
Music and worship	1,402	-	-	1,402	*1,644*	-	-	*1,644*
Parish & outreach events (gross)	371	-	-	371	*1,321*	-	-	*1,321*
Friendship Club	-	-	-	-	*21*	-	-	*21*
Allsorts Parents & Toddlers Group	30	123	-	153	*123*	-	-	*123*
Building for the Future - project costs	-	7,276	53,209	45,932	-	*1,579,699*	*1,181,336*	*2,761,036*
Allocated support costs (see Note 5):								
St Philip's upkeep	35,249	-	-	35,249	*14,957*	-	-	*14,957*
St Philip's running costs (incl insurance)	7,091	-	-	7,091	*3,168*	-	-	*3,168*
St James's upkeep & running costs	5,436	-	-	5,436	*5,719*	-	-	*5,719*
Administrative salaries etc	29,180	-	-	29,180	*24,430*	-	-	*24,430*
General office expenses	3,850	498	11	4,359	*1,908*	*8*	*2*	*1,918*
	159,666	6,207	59,089	212,548	140,660	1,579,707	1,181,480	2,901,847
Grants (see note 19)								
Missionary & charitable giving:								
Mission & Church Overseas	947	-	-	947	-	-	-	-
Relief & Development	9,000	-	604	9,604	*9,375*	-	*248*	*9,623*
Home Missions &c	8,000	-	1,130	9,130	*3,125*	-	*974*	*4,099*
Change in MBP reserve	1,503	-	-	1,503	*1,108*	-	-	*1,108*
Other nominated gifts & hardship grants	-	1,179	2,140	3,319	-	-	*250*	*250*
Fun Run Charities (external gifts)	-	-	-	-	-	-	-	-
	16,443	1,179	3,874	21,496	13,608	-	1,472	15,081
Governance (fee for independent examination	2,376	-	-	2,376	*2,040*	-	-	*2,040*
Total Expenditure	198,686	4,903	77,469	271,252	168,953	1,580,427	1,183,203	2,932,584

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

4 Interest from endowment fund

	2022	*2021*
	£	£
	-345	*-334*

This arises from a holding of 562 CBF income shares given by a parishioner in 1957. The capital has to be retained as a permanent endowment fund held by the Diocese on behalf of the PCC, which is entitled only to use the income. This income may be used for unrestricted purposes.

5 Support Costs

Of the support costs shown in Note 3, building upkeep and running costs are allocated by estimated usage, and office and governance costs by estimated office time input, as follows:.

		2022	*2021*
Raising funds	St Philip's upkeep & running costs	20%	20%
	St James's upkeep & running costs	20%	20%
	Administration, office costs & governance	20%	20%
Charitable activities	St Philip's upkeep & running costs	80%	80%
	St James's upkeep & running costs	80%	80%
	Administration, office costs & governance	80%	80%

6 Staff costs

	2022	*2021*
	£	£
Wages and salaries	37,934	28,824
Social security costs	0	128
Pension costs	2,086	1,585
	40,021	33,642

7 Staff numbers and information

	2022	*2021*
Head count (average over the year)	2.79	2.00
Full time equivalents (average over the year)	1.73	1.33

The PCC employed a Parish Operations Manager and a Parish Communications Manager, both normally for 25 hours a week. In addition a Parish Office assistant working 15 hours a week commenced on 28th April and a full-time Children and Under 25's Minister commenced on 14th November. None of these earned over £60,000 per annum.

8 Trustee remuneration, expenses and related party transactions

Trustee remuneration and expenses

Revd Duncan Hill-Brown is a member of the PCC. He was reimbursed £2,003 (2021: £1,218) for the clergy operating expenses reported in Note 3.
Revd Richard Brooker is a member of the PCC following his ordination on 25th June 2022, and was reimbursed £280 for clergy operating expenses reported in Note 3.
Revd Richard Brooker was also given a donation of £1,330 from the Hardship Fund.

Related party transactions

Members of the PCC provided interest-free loans totaling £5,000 included in Note 14.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

8 Related party transactions (continued)

Aggregate contributions to the principal church funds from all PCC members (and their immediate family members) were as follows.

	2022	*2021*
	£	*£*
General Fund contributions	42,450	*41,445*
'Building for the Future' contributions	83,100	*24,270*
	125,550	65,715

9 Taxation

As a charity the Parochial Church Council of St Philips, Dorridge with St James, Bentley Heath is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the PCC.

10 St Philip's and St James's Friendship Club

As reported in the accounts for 2015, the PCC from 1 January 2016 accepted the assets and obligations of the St Philip's and St James's Friendship Club.

11 Tangible fixed assets

Endowment Fund

	2022	*2021*
	£	*£*
Book value at 1 January	13,143	*11,488*
Revaluation of Endowment Fund	(1,540)	1,655
Book value at 31 December	11,603	*13,143*

Under section 10 of the Charities Act 2011, and in accordance with advice from the Diocese of Birmingham, expenditure associated with the provison of new buildings is written off as incurred and is not capitalised.

The '9 metre strip' of residual land excluded from the 2016 sale of 6 Manor Road was valued for accounting purposes at £65,000, as explained in the 2015 Annual Report. After this became part of the church site, the PCC resolved to reduce its valuation to one pound at 31 December 2018.

The costs of the St James Church building have been written off as incurred, as the PCC does not own the asset, only the right to use it until 2200. Other major building works have been written off as incurred against the St Philip's Building Project Fund, in line with the accounting policy.

12 Debtors

	2022	2021
	£	£
Gift aid and GASDS due (general fund)	9,449	*8,649*
Outstanding booking invoices and items not yet banked	1,921	*0*
End year gifts, interest and gift aid due (designated funds)	1,838	*2,439*
End year gifts and gift aid due (restricted funds)	2,433	*1,391*
Prepayments (insurance etc)	1,701	*1,591*
	17,342	14,069

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Building Project final payments	(102,615)	*(156,074)*
Giving for Mission Beyond the Parish (balance carried forward)	(3,233)	*(4,736)*
Other creditors and accruals	(22,828)	*(13,756)*
	(128,677)	(174,566)
Concessionary loans from members of the congregation to be repaid by 31 December 2023	*(91,000)*	(5,000)
Concessionary loan from 3rd Party Church to be repaid by 31 December 2023	*(50,000)*	*(70,000)*
Total	(269,677)	(249,566)

14 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Concessionary loans from members of the congregation	(29,000)	*(90,000)*
Loan from a 3rd party church	(150,000)	*(300,000)*
	(179,000)	(390,000)

15 ANALYSIS OF NET ASSETS BY FUND

at 31 Dec 2022 (see Note 11)	**General Fund**	**Designat -ed Funds**	**Restricted Funds**	**Endowm -ent Funds**	**Total**
	£	£	£	£	£
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	11,603	11,603
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	11,603	11,604
Current Assets					
Debtors (Note 12)	13,071	1,838	2,433	-	17,342
Bank Balances	127,321	156,918	110,329	-	394,568
Current Liabilities (Note 13)	(26,061)	0	(243,615)	-	(269,677)
Net Current Assets	114,331	158,755	(130,853)	-	142,233
Creditors:(amounts falling due after more than one yea	-		(179,000)	-	(179,000)
Total Funds	**114,331**	**158,756**	**(309,853)**	**11,603**	**(25,163)**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

15A ANALYSIS OF NET ASSETS BY FUND (continued)

Comparative Figures at 31 Dec 2021 (see Note 11)	General Fund £	Designat -ed Funds £	Restricted Funds £	Endowm -ent Funds £	Total £
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	13,143	13,143
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	13,143	13,144
Current Assets					
Debtors (Note 12)	10,240	2,439	1,391	-	14,069
Bank Balances	68,539	65,597	161,437	-	295,573
Current Liabilities (Note 13)	(18,492)	-	(231,074)	-	(249,566)
Net Current Assets	60,287	68,035	(68,247)	-	60,075
Creditors:(amounts falling due after more than one year)	-		(390,000)	-	(390,000)
Total Funds	**60,287**	**68,036**	**-458,247**	**13,143**	**(316,780)**

General Fund - The Church General fund represents the accumulated difference between income and expenditure over the life of this parish, excluding any money given for specific causes. The money in this fund is not restricted or designated and is used for the general running of the church.

Building for the Future (designated) Fund - When the PCC in 2008 acquired the former vicarage (adjacent to the church site) for future use or disposal within the PCC's vision, it invited gifts designated for its purchase, on the declared intention that if the property was sold the proceeds (after repaying any debt) would be placed into the general funds. The PCC expected these proceeds to be used for the St Philip's building fund, but could not be tied to this use at that time. In October 2018 the PCC resolved to rename this fund as the Building for the Future (designated) Fund, more accurately to describe its current purpose.

Designated Fund (Child and Family Ministry) - £12,500 has been donated by parishioners designated for the employment of an Under 25 Minister.

Restricted Funds - Expenditure from funds shown in Note 17 and 17A is restricted to the purposes shown, comprising PCC Funds for St Philip's Building Project; special appeals for use outside the parish; and other Restricted Funds for use within the parish.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS

Fund Movements for the year ended 31 December 2022

16 Unrestricted funds	***31 December 2021***	**2022**			**31 December 2022**
		Income	**Expenditure**	**Transfers**	
General fund:					
Current Assets	*78,779*				140,392
Current Liabilities	*(18,492)*				(26,061)
Net Current Assets	*60,287*	252,730	198,686	0	114,331
Fixed Asset	-	-	-	-	-
Total General Fund	*60,287*	252,730	198,686	0	114,331
Designated funds					
Building Project (designated)	*64,904*	214,520	- 7,264	- 143,380	143,308
Child and Family Ministry	*3,132*	12,600	1,182	0	14,550
Sue Timms Memorial	-	2,078	1,179	0	898
Current Assets	68,036	229,197	- 4,903	- 143,380	158,756
Current Liabilities	-	-	-	-	-
Net Current Assets	*68,036*	229,197	- 4,903	- 143,380	158,756
Creditors: amounts falling due after more than one year	-	-	-	-	-
Fixed Asset (see Note 11)	*1*	-	-	-	1
Total Designated funds	*68,037*	229,197	- 4,903	- 143,380	158,757
Total Unrestricted Funds	*128,324*	481,927	193,783	- 143,380	273,088

17 Restricted funds	***31 December 2021***	**2022**			**31 December 2022**
		Income	**Expenditure**	**Transfers**	
PCC funds					
St Philip's Building Project	*0*	50,897	50,897	-	-
Loans Fund	*-465,000*	-	-	145,000	(320,000)
Youth Ministry	*3,608*	4,925	5,869	-	2,664
Sub-total	*-461,392*	55,822	56,766	145,000	(317,336)
Special appeal funds					
Byumba cards	-	60	60	-	-
Christian Aid lunches	-	-	-	-	-
Goodwill children's homes	-	-	-	-	-
St Basils	-	-	-	-	-
Sub-total	-	60	60	-	-
Other restricted funds					
Church furnishing	-	-	-	-	-
Diocesan decoration fund	*377*	-	-	-	377
Fair Trade	-	-	-	-	-
Fun Run	*681*	15,452	14,503	-	1,629
Hardship fund	*2,016*	3,010	2,140	-	2,886
Children's Activities	-	-	-	-	-
Nominated gifts	*71*	6,139	3,578	- 1,620	1,013
Ukrainian Activities	-	2,000	422	-	1,578
Sub-total	*3,145*	26,601	20,643	(1,620)	7,482
Net Current Assets	*-458,248*	82,483	77,469	143,380	(309,854)
Fixed Asset	-	-	-	-	-
Total Restricted Funds	*-458,248*	82,483	77,469	143,380	(309,854)

Endowment Fund	***31 December***	**Revaluation**	**31 December**
CBF Income Shares	*13,143*	(1,540)	11,603

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS

Fund Movements for the year ended 31 December 2021

16A Unrestricted funds	***31 Dec 2020***	**2021**			***31 Dec 2021***
		Income	**Expenditure**	**Transfers**	
General fund:					
Current Assets	51,655				78,779
Current Liabilities	(10,136)				(18,492)
Net Current Assets	41,518	187,722	168,953	0	60,287
Fixed Asset	-	-	-	0	-
Total General Fund	*41,518*	187,722	168,953	0	60,287
Designated funds					
Building Project (designated)	1,020,235	205,096	1,580,427	420,000	64,904
Child and Family Ministry	-	3,132	-	-	3,132
Current Assets	*1,020,235*	208,228	1,580,427	420,000	68,036
Current Liabilities	-	-	-	-	-
Net Current Assets	*1,020,235*	208,228	1,580,427	420,000	68,036
Creditors: amounts falling due after more than one year	-	-	-	-	-
Fixed Asset (see Note 11)	1	-	-	-	1
Total Designated funds	*1,020,236*	208,228	1,580,427	420,000	68,037
Total Unrestricted Funds	*1,061,755*	395,950	1,749,381	420,000	128,324

17A Restricted funds	***31 Dec 2020***	**2021**			***31 Dec 2021***
		Income	**Expenditure**	**Transfers**	
PCC funds					
St Philip's Building Project	1,148,453	32,884	1,181,336	-	-
Loans Fund	(45,000)	-	-	- 420,000	(465,000)
Youth Ministry	-	3,750	142	-	3,608
Sub-total	*1,103,453*	36,634	1,181,479	(420,000)	- 461,392
Special appeal funds					
Byumba cards	-	60	60	-	-
Christian Aid lunches	49	-	49	-	-
Goodwill children's homes	118	70	188	-	-
St Basils	-	-	-	-	-
Sub-total	*167*	130	297	-	-
Other restricted funds					
Church furnishing	-	-	-	-	-
Diocesan decoration fund	377	-	-	-	377
Fair Trade	-	-	-	-	-
Fun Run	931	-	250	-	681
Hardship fund	709	1,556	250	-	2,016
Children's Activities	-	-	-	-	-
Nominated gifts	540	459	927	-	71
Sub-total	*2,557*	2,015	1,427	0	3,145
Total Restricted Funds					
Net Current Assets	1,106,177	38,779	1,183,203	(420,000)	(458,248)
	-	-	-	-	-
Total Restricted Funds	1,106,177	38,779	1,183,203	(420,000)	(458,248)

Endowment Fund	***31 Dec 2020***	**Revaluation**	**31 Dec 2021**
CBF Income Shares	*11,488*	1,655	13,143

18 Analysis of grants

GIVING FROM GENERAL FUNDS	Mission and Church	Overseas Relief	Home Missions	Other	Total
Mission Beyond the Parish	£	£	£	£	£
Church Mission Society (support for Yanez	4,000	-		-	4,000
Grassroots Rwanda (David Dale Shyogwe	4,000	-	-	-	4,000
Reachout Network	-	-	4,000	-	4,000
Shine Youth			4,000	-	4,000
DEC Afghanistan Appeal	-	1,000	-	-	1,000
The Children's Society (Christingle costs)	-	-	-	-	0
Total Payments 2022 - General funds	**8,000**	**1,000**	**8,000**	**-**	**17,000**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	60	-	-	-	60
Christian Aid lunches	-	0	-	-	0
Goodwill Children's Homes (cards)	-	-	-	-	-
Children's Society (Christingle)	-	466	-	-	466
Salvation Army	-	-	554	-	554
Support from Hardship Fund	-	-	2,140	-	2,140
Total Payments 2022 - Restricted funds	**60**	**466**	**2,694**	**-**	**3,220**
Change in MPB reserve					-1,503
Total Grants - 2022	**8,060**	**1,466**	**10,694**	**-**	**18,717**

18A Analysis of grants - comparative figures for 2021

GIVING FROM GENERAL FUNDS	Mission and Church	Overseas Relief	Home Missions	Other	Total
Mission Beyond the Parish	£	£	£	£	£
Christians Against Poverty	-	-	1,250	-	1,250
Church Mission Society (support for Yanez	3,750		-	-	3,750
CPAS Falcon Camps	-	-	1,875	-	1,875
Grassroots Rwanda (David Dale Shyogwe	3,125		-	-	3,125
Fund for the Needy (Widows of Dornakel)	-	2,500	-	-	2,500
The Children's Society (Christingle costs)	-	-	-	-	0
Total Payments 2020- General funds	**6,875**	**2,500**	**3,125**	**-**	**12,500**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	60	-	-	-	60
Christian Aid lunches	-	49	-	-	49
Goodwill Children's Homes (cards)	-	188	-	-	188
Children's Society (Christingle)	-	-	-	-	-
Salvation Army	-	-	925	-	925
Support from Hardship Fund	-	-	-	250	250
Total Payments 2020 - Restricted funds	**60**	**237**	**925**	**250**	**1,472**
Change in MPB reserve					1,503
Total Grants - 2020	**6,935**	**2,737**	**4,050**	**250**	**15,081**

19 RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Note	2022	2021
		£	£
Net income / (expenditure)	***SOFA*** *(page 1)*	**293,157**	**(852,049)**
Less: Non-operating income			
Rents received from investment properties		-	-
Interest receivable		(573)	(2,048)
Net operating income / (expenditure)		(573)	(2,048)
(Increase) / decrease in debtors		(3,273)	-
Increase / (decrease) in creditors		20,110	-
Net cash flow from operating activities	***SOCF*** *(Page 3)*	**309,422**	**(2,499,903)**

20 CHURCH WORKERS PENSION FUND

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:

a. a deferred annuity section known as Pension Builder Classic, and,

b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £3,938 2021: £3,027).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a share of the failed employer's pension liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST PHILIP'S, DORRIDGE WITH ST JAMES', BENTLEY HEATH I

England & Wales - Charity number 1133831

Accounts

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2021.

The Parochial Church Council ('PCC') is pleased to present its reports and financial statements for the year-ended 31st December 2021.

Reference and Administrative Information

Charity Name: Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath.

Charity Registration Number	1133831
Office	St Philip's Church Centre, Manor Road, Dorridge, Solihull, B93 8DX.

PCC

Members of the PCC who are trustees for the purpose of charity law and who served during the year and up to the date of this report (unless indicated otherwise) are set out below:

Ex Officio Members of the PCC	**Elected Members**
Rev Duncan Hill-Brown (Vicar + Chair)	Colin Revans (Lay Chair)
Derek Timms (Church Warden)	Andy Carswell (Hon Treasurer)
Heather Tomson (Church Warden)	David Archer
	Stephen Street
Elected Members of the Deanery Synod	Lisa Maines
Carol Linfield	Peter Marshall
Caroline Egan	Richard Arbuthnot
	Sarah Sasse

Independent Examiner
Jeremy Kitson
Prime Chartered Accountants
1 Homer Road
Solihull
West Midlands, B91 3QG.

Bankers
HSBC Bank Plc
34 Poplar Road
Solihull
West Midlands, B91 3AF.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2021.

Solicitors
Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA.

Structure Governance and Management

Governing Document

The constitution and rules for the proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and in the Church Representation Rules. The PCC was registered with the Charity Commission on 28th January 2010.

Recruitment and Appointment of PCC

There are certain statutory ex officio members of the PCC eg the Vicar and any other clerk in Holy Orders beneficed in or licensed to the parish, any deacon, deaconess or lay workers licensed to the parish; the two churchwardens and persons on the electoral roll of the parish who are also members of the deanery synod, diocesan synod or General Synod. In addition, there are elected members of the PCC who are chosen at the annual parochial church meeting. Those elected must be on the electoral role, be over 16 and be confirmed. Members may also be co-opted by the PCC.

PCC Induction and Training

On appointment PCC members are given documents covering background information relating to the workings of the PCC.

Risk Management

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

Organisational Structure

The PCC normally meets eight to ten times per annum with an agenda and supporting documents circulated to PCC members in advance of each meeting. As required under the Church Representation Rules, the PCC each year appoints a standing committee of five or more members including the Vicar the churchwardens, treasurer and secretary which meets as required to make recommendations and reports to and is accountable to the PCC. The

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2021.

PCC appoints several reporting committees and working parties to be responsible for particular functions.

The church wardens are PCC members and inter alia form a link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, the churchyard and other buildings owned by the PCC and arrange to inspect the fabric of the church each year and report to the annual parochial church meeting.

During 2021 the PCC employed a Parish Operations Manager (25 hours a week) and a Parish Communications Manager (25 hours a week).

Remuneration Policy

For the posts of Parish Operations Manager and Parish Communications Manager salaries are determined by the PCC after taking advice on comparable posts in the area and the positions filled by open advertisement.

Objectives and Activities

The PCC's objective is to promote and to carry out Christian ministry in the parish of Dorridge and Bentley Heath. It is responsible for co-operating with the vicar and promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the churches of St Phillips and St James. The PCC has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning its future activities.

Review of the Year and Future Plans

The major event during the year was the completion of the St Philip's Centre, with the building handed over by the contractors to the church in late summer and the first services being held in early September. Up until then, services had been conducted online.

Our current service pattern is as follows;

Weekly: Sunday 10am and 6:30pm, Wednesday 10:30am
Monthly: 1st Sunday 8:45am Breakfast Church

The number on the Electoral Roll in April 2021 was 213 (2020: 213) with the Worshipping Community in 2021 being 567 (2019: 642)

Since the opening of the new church centre, it is pleasing to see several community organisations hiring our facilities and we are continually receiving enquiries from other

organisations looking to do likewise. Our plans for the future include maximising the use of the church centre for community involvement and to focus on our ministry among young people and families.

We are grateful to all the members of the church who have generously invested in the ministry and mission to grow God's church in Dorridge, Bentley Heath and beyond. We recognise that we can do nothing without 'God's hand being with us' (Acts 11:21).

Financial Review

Our financial priorities are;

- Invest in youth and children's ministry
- Give away up to 7.5% of regular donations to Mission Beyond the Parish activities
- Meet our commitment to the Diocesan Common Fund
- Repay the loans incurred on the building project as quickly as possible

The PCC continues to be grateful that the ministry of the Church continues to be supported by the generous giving of time, money and talents of many of the Church's members.

The financial resources managed by the PCC are split into three fund types (1) the General Fund (which comprises unencumbered gifts for the general purposes of the church and related expenditures including our Parish contribution to the Diocesan Common Fund) (2) a number of Designated Funds (representing monies given for specific purposes and where the PCC is expressly given the ability to apply unused funds for general purposes) and (3) Restricted Funds where monies are given for specific purposes and can be used for those purposes only.

The General Fund

The principal source of income is Parishoners' giving, the majority of which is gifted aided. Total income in 2021 was £187.7K (2020: £170.0K), up 10% on the previous year primarily driven by increased giving. Expenditure in 2021 was £169.0K (2020: £165.9k), up 2% on the previous year. This resulted in a surplus in the General Fund of £18.8k compared to £4.6k in 2020. At the end of the year there was cash in the bank of £68.5k.

Designated and Restricted Funds

We have a designated and restricted fund for 'Building for the Future', although it is the intention to merge these into a designated fund. The fund was created in 2013 and its purpose is to raise funds to finance the creation of the new St Philip's Centre. In March 2020 the PCC approved signing a contract with Keir Construction Ltd to build the first phase of the building (demolish existing buildings and construct new worship centre). In November 2020

the PCC resolved unanimously to enter into the Phase 2 contract to complete the entire ground floor. To fund Phase 2 the PCC received unsecured loans from Parishioners of £125k and a £300k loan from a 3rd party church.

Expenditure during the year on the project was £2,761k (2020: £1,214k), leaving approximately £151k due to Keir in 2022 along with Professional fees of £3.6k. At the year-end there was £237k cash in the bank and £465k in outstanding loans.

'Building for the Future' (asset handling)

Consecrated land/buildings and equipment are not included in the financial statements by virtue of Charities Act 2011. In law 'consecration' is not considered to be the same as 'dedication' as the latter is no more than an expression of pious intention that the building or land is given back to God. By act of consecration, property is effectively dedicated to God and set aside solely for the sacred purposes. Costs associated with the maintenance or improvement of such assets will be written off in the year they are incurred. *(ref: PCC accountability guide)*

Consequently, and after having taken advice from the Diocese of Birmingham, all expenses associated with the construction of the new building are being written off and not capitalised.

Property Disposal & Revaluation

There were no property disposals or revaluations during 2021.

Reserves Policy

The General Funds has net reserves of £60.3K (2020: £41.5k), while the Building for the Future Funds had a net deficit of £390.2K (2020: surplus £2,126K). The PCC's stated policy is that the bank balance in the General Fund should not go below £10k.

Annual Accounts

The accounts have been prepared by Andy Carswell (Honorary Treasurer) with invaluable support from David Archer (Honorary Treasurer until 20th September 2021) and Liz May (Honorary Bookkeeper). They have been prepared in accordance with the format recommended by the Central Board of Finance of the Church of England to comply with the Charities Act. Peter Hunt continues to deal with all regular giving and Gift Aid matters for which we are truly thankful.

ANNUAL Report of the Parochial Church Council of St Philip's Dorridge with St James Bentley Heath, in the benefice of Dorridge and Bentley Heath, for the year-ended 31st December 2021.

Statement of Responsibilities of the Members of the PCC (the trustees)

The trustees are responsible for preparing the report of the PCC and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charges in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity's Statement of Recommended Practise; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Prime Chartered Accountants have expressed their willingness to continue in office and will be proposed for re-appointment at the Annual Parch Church Meeting.

Approved by the PCC on 25th April 2022

Rev Duncan Hill-Brown
Chairman of the PCC

Andy Carswell
Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	General Fund £	Designat -ed Funds £	Restricted Funds £	Endowm -ent Funds	2021 Total £	*2020 Total £*
Income and endowments from:							
Donations and legacies	2a	181,565	192,135	35,022	0	408,722	*517,982*
Charitable activities	2b	0	0	2,015	0	2,015	*1,839*
Other trading activities	2c	5,498	16,091	130	0	21,720	*2,420*
Investments	2d	434	2	1,612	0	2,048	*16,170*
Other	2e	224	0	0	0	224	0
Total Income and Endowments		187,722	208,228	38,779	0	434,729	*538,410*
Expenditure on:							
Raising funds	3a	12,646	720	250	0	13,616	*12,787*
Charitable activities	3b & 19	154,268	1,579,707	1,182,953	0	2,916,928	*1,375,633*
Other	3c	2,040	0	0	0	2,040	*2,040*
Total Expenditure		168,953	1,580,427	1,183,203	0	2,932,584	*1,390,460*
Net income/(expenditure) before transfers		18,768	(1,372,199)	(1,144,424)	0	(2,497,855)	*(852,049)*
Transfers between funds		0	420,000	(420,000)	0	*0*	*0*
Net income / (expenditure)		18,768	(952,199)	(1,564,424)	0	(2,497,855)	*(852,049)*
Other recognised gains (+) /losses (-)							
Endowment fund	11 & 16	0	0	0	1,655	1,655	*704*
Gain on sale of 2 Hurst Green Roa	11	0	0	0	0	0	*0*
Net movements in funds		18,768	(952,199)	(1,564,424)	1,655	(2,496,200)	*(851,346)*
Total funds brought forward 1 January	16, 17 & 18	41,518	1,020,235	1,106,178	11,488	2,179,420	*3,030,765*
Total funds carried forward 31 December		60,287	68,036	(458,247)	13,143	(316,780)	*2,179,420*

All income and expenditure relates to continuing operations.
There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

Amounts are shown rounded to nearest pound
(and so may appear not precisely to add across or down).

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	*2020 £*	*2020 £*
Fixed assets					
Residual land next 6 Manor Rd	11		1		*1*
Endowment Fund held by Diocese			13,143		*11,488*
Current assets					
Debtors	12	14,069		*22,423*	
Deposit Accounts					
General - CBF Deposit		0		*1,560,000*	
General - HSBC Deposit		111,730		*80,151*	
Bank Deposits		111,730		*1,640,151*	
Diocesan Decoration Fund		377		377	
		112,107		*1,640,528*	
Current Accounts					
Church General		28,227		*18,958*	
Church Expenditure		3,540		*4,641*	
Friendship Club		0		*429*	
Buillding		151,670		*670,491*	
Bank Accounts		183,436		*694,519*	
Cash in Hand		30		*9*	
		183,466		*694,529*	
Total current assets		309,642		*2,357,479*	
Creditors: amounts falling due within one year	13	(249,566)		*(144,549)*	
Net current assets			60,075		*2,212,930*
Total assets less current liabilities			73,220		*2,224,420*
Creditors: amounts falling due after more than one year	14		(390,000)		*(45,000)*
Net assets			(316,780)		*2,179,420*
Funds					
Unrestricted (General and Designated)	16 & 17		128,323		*1,061,754*
Restricted	16 to 18		(458,247)		*1,106,178*
Endowment	4,11 & 16		13,143		*11,488*
Total Funds			(316,780)		*2,179,420*

Approved by the Parochial Church Council on 25th April 2022 and signed on its behalf by:

Andrew Carswell
Hon Treasurer

Reverend Duncan Hill-Brown
Chairman

The notes on pages A4 to A15 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

STATEMENT OF CASH FLOWS
for the year ended 31 December 2021

	Note	2021 £	*2020 £*
Net cash flow from operating activities	*19*	(2,386,532)	(798,952)
Rents received from investment properties		-	-
Interest receivable		2,048	16,170
Receipts from sales of investments		-	-
Net cash flow from investing activities		**2,048**	**16,170**
Long term loans received (net)		345,000	5,000
Net cash flow from financing activities		**345,000**	**5,000**
			-
			-
Net increase / (decrease) in cash and cash equivalents		(2,039,484)	(777,782)
Cash and cash equivalents at start of year		2,335,057	*3,112,838*
Cash and cash equivalents at end of year		**295,573**	**2,335,057**
Cash and cash equivalents consists of:			
Cash at bank and in hand		183,466	694,529
Short term deposits		112,107	1,640,528
Cash and cash equivalents at end year		**295,573**	**2,335,057**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of St Philip's, Dorridge with St James, Bentley Heath is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of this Report and Accounts. The nature of the charity's operations and principal activities are to promote and to carry out Christian Ministry in the Parish of Dorridge and Bentley Heath. It is responsible for co-operating with the Vicar, Rev'd Duncan Hill-Brown, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for maintenance of the churches of St Philip's and St James, and for the church centre including the strip of land that remains adjacent to 6 Manor Road (the former vicarage).

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Going concern

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements show an insolvent balance sheet as a result of building expenditure incurred in the year. The trustees have prepared a cash flow forecast which, along with donations received since the year end, shows that the charity will have sufficient funds to meet their obligation for the next twelve months.

c) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Summary of significant accounting policies - cont'd

d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

f) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include building upkeep and running costs, office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where suppport costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Summary of significant accounting policies - cont'd

g) Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

By reason of the Charities Act 2011 s10(2)(a) consecrated and beneficed property does not fall under the general requirements of the Charities Act. In consequence of this transactions that relate to such property including fundraising receipts and expenditure on the new church are recorded as income and costs in the Statement of Financial Activities as they arise and no amount has been capitalised or treated as work in progress; although the property is not yet consecrated there is no reason to believe this will not happen once building work is complete and the accounting reflects that expectation.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Freehold land and buildings

No depreciation is provided on freehold properties on the grounds that, in the opinion of the PCC, given the residual value of properties, the depreciation charge and accumulated depreciation would be immaterial to these accounts. The PCC has taken advice on the carrying value of the properties and a provision is not considered necessary.

h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

2 Income and endowments from:

	2021				*2020*			
	General fund	**Desig-nated**	**Restr-icted**	**Total**	***General fund***	***Desig-nated***	***Restr-icted***	***Total***
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
(a) Donations and Legacies								
Planned giving:								
Gift Aided - standing orders and envelopes	117,523	-	-	117,523	*112,356*	-	-	*112,356*
Gift Aided - annual and occasional gifts	7,435	-	-	7,435	*5,849*	-	-	*5,849*
Gift Aid recoverable on the above	32,027	-	-	32,027	*28,604*	-	-	*28,604*
Payroll and CAF Giving	7,505	-	-	7,505	*15,164*	-	-	*15,164*
Giving not Gift Aided	14,002	-	-	14,002	*5,790*	-	-	*5,790*
	178,492	-	-	178,492	167,763	-	-	167,763
Other voluntary giving								
Collections (open plate) including GASDS	3,073	-	-	3,073	*1,153*	-	-	*1,153*
Building for the Future appeal	-	166,633	28,818	195,451	-	115,922	*57,781*	*173,703*
Youth Team appeal	-	-	3,000	3,000	-	-	*420*	*420*
Child & Family Ministry appeal	-	3,132	-	*3,132*	-	-	-	-
Gift Aid recoverable (on above appeals)	-	22,370	3,204	25,574	-	*16,935*	*15,808*	*32,742*
Grants (Building for the Future project)	-	-	-	-	-	6,000	*36,200*	*42,200*
Other grants and sundry donations	-	-	-	-	-	-	-	-
Legacies received	-	-	-	-	-	-	*100,000*	*100,000*
	181,565	192,135	35,022	408,722	168,916	138,857	210,208	517,982
(b) Charitable activities								
Youth Events	-	-	-	-	-	-	-	-
Parish & outreach events	-	-	-	-	-	-	*394*	*394*
Nominated gifts & external appeals	-	-	1,670	1,670	-	-	1,260	*1,260*
Gift Aid recoverable on nominated gifts	-	-	345	345	-	-	45	*45*
Friendship Club	-	-	-	-	*140*	-	-	*140*
	-	-	2,015	2,015	140	-	1,699	1,839
(c) Other trading activities								
Building for the Future project events	-	16,091	-	16,091	-	1,615	*78*	*1,693*
Fun Run (including Gift Aid recoverable)	-	-	-	-	-	-	-	-
Allsorts Parent & Toddlers Group	*213*	-	-	*213*	-	-	-	-
St Philip's Church Hall letting	*4,613*	-	-	*4,613*	-	-	-	-
St James Church Hall letting	-	-	-	-	*536*	-	-	*536*
2 Hurst Green letting (to Diocese)	-	-	-	-	-	-	-	-
Fees Charged (net)	673	-	-	673	*89*	-	-	*89*
Items & Services including card sales	-	-	130	130	-	-	*102*	*102*
	5,498	16,091	130	21,720	625	1,615	180	2,420
(d) Investments (see Note 4)								
Interest from Bank Deposits	100	2	1,612	1,714	-	-	*15,848*	*15,848*
Interest from Endowment Fund	334	-	-	334	*323*	-	-	*323*
	434	2	1,612	2,048	323	-	15,848	16,170
(e) Other								
Insurance claim	224	-	-	224	-	-	-	-
Total Income and Endowments	187,722	208,228	38,779	434,729	170,003	140,472	227,935	538,410
(f) Revaluation of Endowment Fund (Note 11)	-	-	-	1,655	-	-	-	704
Total Income and Recognised Gains	187,722	208,228	38,779	436,384	170,003	140,472	227,935	539,114

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

3 Expenditure:

	2021				*2020*			
	General fund	**Desig-nated**	**Restr-icted**	**Total**	***General fund***	***Desig-nated***	***Restr-icted***	***Total***
	£	**£**	**£**	**£**	***£***	***£***	***£***	***£***
(a) *Raising funds*								
Building for the Future project - fund raising	100	718	-	818	-	3,378	-	*3,378*
Fun Run expenses	-	-	250	250	-	-	-	-
2 Hurst Green Road repairs	-	-	-	-	-	-	-	-
Allocated support costs (see Note 5):								
St Philip's upkeep	3,739	-	-	3,739	*325*	-	-	*325*
St Philip's running costs (incl insurance)	792	-	-	792	*648*	-	-	*648*
St James's upkeep & running costs	1,430	-	-	1,430	*1,667*	-	-	*1,667*
Administrative salaries etc	6,107	-	-	6,107	*6,060*	-	-	*6,060*
General office expenses	477	2	0	479	*709*	-	-	*709*
	12,646	720	250	13,616	*9,409*	*3,378*	-	*12,787*
(b) *Charitable activities*								
Mission, worship and pastoral care								
Common Fund	82,911	-	-	82,911	*82,911*	-	-	*82,911*
Clergy Expenses	1,218	-	-	1,218	*1,447*	-	-	*1,447*
Clergy Housing costs	511	-	-	511	*528*	-	-	*528*
Youth Minister salary etc & expenses	-	-	-	-	*16,210*	-	*4,850*	*21,060*
Child & Family Missioner contrib. to Diocese	-	-	-	-	-	-	-	-
Youth & Children Activities (gross)	386	-	142	528	*27*	-	*552*	*579*
Growth groups & Lay Team expenses	-	-	-	-	-	-	-	-
Local Mission costs	2,341	-	-	2,341	*2,146*	-	-	*2,146*
Music and worship	1,644	-	-	1,644	*782*	-	-	*782*
Parish & outreach events (gross)	1,321	-	-	1,321	-	-	-	-
Friendship Club	21	-	-	21	*77*	-	-	*77*
Allsorts Parents & Toddlers Group	123	-	-	123	-	-	-	-
Building for the Future - project costs	-	1,579,699	1,181,336	2,761,036	-	-	*1,213,769*	*1,213,769*
Allocated support costs (see Note 5):					-	-	-	-
St Philip's upkeep	14,957	-	-	14,957	*1,302*	-	-	*1,302*
St Philip's running costs (incl insurance)	3,168	-	-	3,168	*2,590*	-	-	*2,590*
St James's upkeep & running costs	5,719	-	-	5,719	*6,669*	-	-	*6,669*
Administrative salaries etc	24,430	-	-	24,430	*24,241*	-	-	*24,241*
General office expenses	1,908	8	2	1,918	*2,835*	-	-	*2,835*
	140,660	1,579,707	1,181,480	2,901,847	141,764	-	1,219,171	1,360,935
Grants (see note 19)								
Missionary & charitable giving:								
Mission & Church Overseas	-	-	-	-	-	-	-	-
Relief & Development	9,375	-	248	9,623	*9,544*	-	*865*	*10,409*
Home Missions &c	3,125	-	974	4,099	*3,125*	-	*1,165*	*4,290*
Change in MBP reserve	1,108	-	-	1,108	-	-	-	-
Other nominated gifts & hardship grants	-	-	250	250	-	-	-	-
Fun Run Charities (external gifts)	-	-	-	-	-	-	-	-
	13,608	-	1,472	15,081	12,669	-	2,030	14,698
(c) *Other*								
Governance (fee for independent examination	2,040	-	-	2,040	*2,040*	-	-	*2,040*
Total Expenditure	168,953	1,580,427	1,183,203	2,932,584	165,882	3,378	1,221,200	1,390,460

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

4 Interest from endowment fund

	2021	*2020*
	£	£
	-334	*-323*

This arises from a holding of 562 CBF income shares given by a parishioner in 1957. The capital has to be retained as a permanent endowment fund held by the Diocese on behalf of the PCC, which is entitled only to use the income. This income may be used for unrestricted purposes.

5 Support Costs

Of the support costs shown in Note 3, building upkeep and running costs are allocated by estimated usage, and office and governance costs by estimated office time input, as follows:.

		2021	*2020*
Raising funds	St Philip's upkeep & running costs	20%	20%
	St James's upkeep & running costs	20%	20%
	Administration, office costs & governance	20%	20%
Charitable activities	St Philip's upkeep & running costs	80%	80%
	St James's upkeep & running costs	80%	80%
	Administration, office costs & governance	80%	80%

6 Staff costs

	2021	*2020*
	£	£
Wages and salaries	27,511	48,826
Social security costs (before small business relief)	3,105	3,136
Pension costs	3,027	2,519
	33,642	59,732

7 Staff numbers and information

	2021	*2020*
Head count (average over the year)	2.00	2.58
Full time equivalents (average over the year)	1.33	1.92

The PCC employed a Parish Operations Manager and a Parish Communications Manager, both normally for 25 hours a week. Neither of these earned over £60,000 per annum.

8 Trustee remuneration, expenses and related party transactions

Trustee remuneration and expenses

Revd Duncan Hill-Brown is a member of the PCC. He was reimbursed £1,218 (2020: £1,477) for the clergy operating expenses reported in Note 3.

Related party transactions

Members of the PCC provided interest-free loans totaling £70,000 included in Note 14.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

8 Related party transactions (continued)

Aggregate contributions to the principal church funds from all PCC members (and their immediate family members) were as follows.

	2021	*2020*
	£	*£*
General Fund contributions	41,445	*30,549*
'Building for the Future' contributions	24,270	*41,555*
	65,715	72,104

9 Taxation

As a charity the Parochial Church Council of St Philips, Dorridge with St James, Bentley Heath is exempt from tax on income and gains falling within section 478 of the Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the PCC.

10 St Philip's and St James's Friendship Club

As reported in the accounts for 2015, the PCC from 1 January 2016 accepted the assets and obligations of the St Philip's and St James's Friendship Club.

11 Tangible fixed assets
Endowment Fund

	2021	*2020*
	£	*£*
Book value at 1 January	11,488	*10,785*
Revaluation of Endowment Fund	1,655	703.56
Book value at 31 December	13,143	*11,488*

Under section 10 of the Charities Act 2011, and in accordance with advice from the Diocese of Birmingham, expenditure associated with the provison of new buildings is written off as incurred and is not capitalised.

The '9 metre strip' of residual land excluded from the 2016 sale of 6 Manor Road was valued for accounting purposes at £65,000, as explained in the 2015 Annual Report. After this became part of the church site, the PCC resolved to reduce its valuation to one pound at 31 December 2018.

The costs of the St James Church building have been written off as incurred, as the PCC does not own the asset, only the right to use it until 2200. Other major building works have been written off as incurred against the St Philip's Building Project Fund, in line with the accounting policy.

12 Debtors

	2021	2020
	£	£
Gift aid and GASDS due (general fund)	8,649	*7,112*
End year gifts, interest and gift aid due (designated funds)	2,439	*7,217*
End year gifts and gift aid due (restricted funds)	1,391	*2,029*
Prepayments (insurance etc)	1,591	*6,065*
	14,069	22,423

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Building Project final payments	(156,074)	*(134,413)*
Giving for Mission Beyond the Parish (balance carried forward)	(4,736)	*(3,628)*
Other creditors and accruals	(13,756)	*(6,508)*
	(174,566)	(144,549)
Concessionary loans from members of the congregation to be repaid by 31 December 2022	*(5,000)*	
Concessionary loan from 3rd Party Church to be repaid by 31 December 2022	*(70,000)*	*0*
Total	(249,566)	(144,549)

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Concessionary loans from members of the congregation	(90,000)	*(5,000)*
Loan from a 3rd party church	(300,000)	*(40,000)*
	(390,000)	(45,000)

15 ANALYSIS OF NET ASSETS BY FUND

at 31 Dec 2021 (see Note 11)	**General Fund**	**Designat -ed Funds**	**Restricted Funds**	**Endowm -ent Funds**	**Total**
	£	**£**	**£**	**£**	**£**
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	13,143	13,143
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	13,143	13,144
Current Assets					
Debtors (Note 12)	10,240	2,439	1,391	-	14,069
Bank Balances	68,539	65,597	161,437	-	295,573
Current Liabilities (Note 13)	(18,492)	0	(231,074)	-	(249,566)
Net Current Assets	60,287	68,035	(68,247)	-	60,075
Creditors:(amounts falling due after more than one yea	-		(390,000)	-	(390,000)
Total Funds	**60,287**	**68,036**	**(458,247)**	**13,143**	**(316,780)**

15A ANALYSIS OF NET ASSETS BY FUND (continued)

Comparative Figures at 31 Dec 2020 (see Note 11)	General Fund	Designat -ed Funds	Restricted Funds	Endowm -ent Funds	Total
	£	£	£	£	£
Fixed Assets					
Endowment Fund (held by Diocese)		-	-	11,488	11,488
Residual land next 6 Manor Rd	-	1	-	-	1
	-	1	-	11,488	11,489
Current Assets					
Debtors (Note 12)	13,177	7,217	2,029	-	22,423
Bank Balances	38,477	1,013,019	1,283,561	-	2,335,057
Current Liabilities (Note 13)	(10,136)	-	(134,413)	-	(144,549)
Net Current Assets	41,518	1,020,235	1,151,177	-	2,212,930
Creditors:(amounts falling due after more than one year)	-		(45,000)	-	(45,000)
Total Funds	**41,518**	**1,020,236**	**1,106,177**	**11,488**	**2,179,420**

General Fund - The Church General fund represents the accumulated difference between income and expenditure over the life of this parish, excluding any money given for specific causes. The money in this fund is not restricted or designated and is used for the general running of the church.

Building for the Future (designated) Fund - When the PCC in 2008 acquired the former vicarage (adjacent to the church site) for future use or disposal within the PCC's vision, it invited gifts designated for its purchase, on the declared intention that if the property was sold the proceeds (after repaying any debt) would be placed into the general funds. The PCC expected these proceeds to be used for the St Philip's building fund, but could not be tied to this use at that time. In October 2018 the PCC resolved to rename this fund as the Building for the Future (designated) Fund, more accurately to describe its current purpose.

Designated Fund (Child and Family Ministry) - £3,132 has been designated for missionary work among children and families in the parish.

Restricted Funds - Expenditure from funds shown in Note 17 and 17A is restricted to the purposes shown, comprising PCC Funds for St Philip's Building Project; special appeals for use outside the parish; and other Restricted Funds for use within the parish.

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS

Fund Movements for the year ended 31 December 2021

16 Unrestricted funds	***31 December 2020***	**2021**			**31 December 2021**
		Income	**Expenditure**	**Transfers**	
General fund:					
Current Assets	*51,655*				78,779
Current Liabilities	*(10,136)*				(18,492)
Net Current Assets	*41,518*	187,722	168,953	0	60,287
Fixed Asset	*-*	-	-	-	-
Total General Fund	*41,518*	187,722	168,953	0	60,287
Designated funds					
Building Project (designated)	*1,020,235*	205,096	1,580,427	420,000	64,904
Child and Family Ministry	*-*	3,132	-	0	3,132
Current Assets	*1,020,235*	208,228	1,580,427	420,000	68,036
Current Liabilities	*-*	-	-	-	-
Net Current Assets	*1,020,235*	208,228	1,580,427	420,000	68,036
Creditors: amounts falling due after more than one year	*-*	-	-	-	-
Fixed Asset (see Note 11)	*1*	-	-	-	1
Total Designated funds	*1,020,236*	208,228	1,580,427	420,000	68,037
Total Unrestricted Funds	*1,061,755*	395,950	1,749,381	420,000	128,324

17 Restricted funds	***31 December 2020***	**2021**			**31 December 2021**
		Income	**Expenditure**	**Transfers**	
PCC funds					
St Philip's Building Project	*1,148,453*	32,884	1,181,336	-	-
Loans Fund	*-45,000*	-	-	- 420,000	(465,000)
Youth Ministry	*0*	3,750	142	-	3,608
Sub-total	*1,103,453*	36,634	1,181,479	(420,000)	(461,392)
Special appeal funds					
Byumba cards	*-*	60	60	-	-
Christian Aid lunches	*49*	-	49	-	-
Goodwill children's homes	*118*	70	188	-	-
St Basils	*-*	-	-	-	-
Sub-total	*167*	130	297	-	-
Other restricted funds					
Church furnishing	*-*	-	-	-	-
Diocesan decoration fund	*377*	-	-	-	377
Fair Trade	*-*	-	-	-	-
Fun Run	*931*	-	250	-	681
Hardship fund	*709*	1,556	250	-	2,016
Children's Activities	*-*	-	-	-	-
Nominated gifts	*540*	459	927	-	71
Sub-total	*2,557*	2,015	1,427	0	3,145
Total Restricted Funds					
Net Current Assets	*1,106,177*	38,779	1,183,203	(420,000)	(458,248)
Fixed Asset	*-*	-	-	-	-
Total Restricted Funds	*1,106,177*	38,779	1,183,203	(420,000)	(458,248)

Endowment Fund	***31 December***	**Revaluation**	**31 December**
CBF Income Shares	*11,488*	1,655	13,143

PAROCHIAL CHURCH COUNCIL OF ST PHILIP, DORRIDGE WITH ST JAMES, BENTLEY HEATH

NOTES TO THE FINANCIAL STATEMENTS

Fund Movements for the year ended 31 December 2020

16A Unrestricted funds	***31 Dec 2019***	**2020**			***31 Dec 2020***
		Income	**Expenditure**	**Transfers**	
General fund:					
Current Assets	58,930				51,655
Current Liabilities	(22,033)				(10,136)
Net Current Assets	36,897	170,003	165,882	500	41,518
Fixed Asset	-	-	-	0	-
Total General Fund	*36,897*	170,003	165,882	500	41,518
Designated funds					
Building Project (designated)	854,651	140,472	3,378	28,490	1,020,235
Child and Family Ministry	23,381	-	-	(23,381)	-
Current Assets	*878,032*	140,472	3,378	5,109	1,020,235
Current Liabilities	-	-	-	-	-
Net Current Assets	*878,032*	140,472	3,378	5,109	1,020,235
Creditors: amounts falling due after more than one year	-	-	-	-	-
Fixed Asset (see Note 11)	1	-	-	-	1
Total Designated funds	*878,033*	140,472	3,378	5,109	1,020,236
Total Unrestricted Funds	*914,930*	310,475	169,260	5,609	1,061,755

17A Restricted funds	***31 Dec 2019***	**2020**			***31 Dec 2020***
		Income	**Expenditure**	**Transfers**	
PCC funds					
St Philip's Building Project	2,180,937	221,284	1,213,769	(40,000)	1,148,453
Loans Fund	(80,000)	-	-	35,000	(45,000)
Youth Ministry	5,300	1,050	6,350	-	-
Sub-total	*2,106,237*	222,334	1,220,119	(5,000)	1,103,453
Special appeal funds					
Byumba cards	60	-	60	-	-
Christian Aid lunches	155	394	500	-	49
Goodwill children's homes	16	102	-	-	118
St Basils	92	148	240	-	-
Sub-total	*323*	644	800	-	167
Other restricted funds					
Church furnishing	109	-	-	(109)	-
Diocesan decoration fund	377	-	-	-	377
Fair Trade	858	-	358	(500)	-
Fun Run	931	-	-	-	931
Hardship fund	709	-	-	-	709
Children's Activities	552	-	552	-	-
Nominated gifts	254	1,157	871	-	540
Sub-total	*3,790*	1,157	1,782	(609)	2,557
Total Restricted Funds					
Net Current Assets	2,105,051	227,935	1,221,200	(5,609)	1,106,177
Fixed Asset	-	-	-	-	-
Total Restricted Funds	1,404,528	322,130	50,239	428,631	2,105,051

Endowment Fund	***31 Dec 2019***	**Revaluation**	**31 Dec 2020**
CBF Income Shares	*10,785*	704	11,488

18 Analysis of grants

GIVING FROM GENERAL FUNDS	Mission and Church Overseas	Overseas Relief	Home Missions	Other	Total
Mission Beyond the Parish	**£**	**£**	**£**	**£**	**£**
Christians Against Poverty	-	-	1,250	-	1,250
Church Mission Society (support for Yanez)	3,750		-	-	3,750
CPAS Falcon Camps	-	-	1,875	-	1,875
Grassroots Rwanda (David Dale Shyogwe Tr	3,125		-	-	3,125
Fund for the Needy (Widows of Dornakel)	-	2,500	-	-	2,500
The Children's Society (Christingle costs)	-	-	-	-	0
Total Payments 2021 - General funds	**6,875**	**2,500**	**3,125**	**-**	**12,500**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	60	-	-	-	60
Christian Aid lunches	-	49	-	-	49
Goodwill Children's Homes (cards)	-	188	-	-	188
Friends of the Holy Land (Carol Service)	-	-	-	-	-
Widows of Dornakal	-		-	-	0
Aston and Nechells Food Bank	-		-	-	0
Traidcraft	-	0	-	-	0
St Basil's	-	0	-	-	0
Salvation Army	-	-	925	-	925
Support from Hardship Fund	-	-	-	250	250
Total Payments 2021 - Restricted funds	**60**	**237**	**925**	**250**	**1,472**
Change in MPB reserve					1,108
Total Grants - 2021	**6,935**	**2,737**	**4,050**	**250**	**15,081**

18A Analysis of grants - comparative figures for 2020

GIVING FROM GENERAL FUNDS	Mission and Church Overseas	Overseas Relief	Home Missions	Other	Total
Mission Beyond the Parish	**£**	**£**	**£**	**£**	**£**
Christians Against Poverty	-	-	1,250	-	1,250
Church Mission Society (support for Yanez)	3,750		-	-	3,750
CPAS Falcon Camps	-	-	1,875	-	1,875
Grassroots Rwanda (David Dale Shyogwe Tr	3,125		-	-	3,125
Fund for the Needy (Widows of Dornakel)	-	2,500	-	-	2,500
The Children's Society (Christingle costs)	-	-	-	-	0
Total Payments 2020- General funds	**6,875**	**2,500**	**3,125**	**-**	**12,500**
RESTRICTED GIFTS					
Friends of Byumba Trust (cards)	60	-	-	-	60
Christian Aid lunches	-	500	-	-	500
Goodwill Children's Homes (cards)	-	-	-	-	-
Friends of the Holy Land (Carol Service)	-	-	-	-	-
Widows of Dornakal	-	305	-	-	305
Aston and Nechells Food Bank	-	335	-	-	335
Traidcraft	-	358	-	-	358
St Basil's	-	240	-	-	240
Salvation Army	-	-	231	-	231
Support from Hardship Fund	-	-	-	-	-
Total Payments 2020 - Restricted funds	**60**	**1,739**	**231**	**-**	**2,030**
Change in MPB reserve					169
Total Grants - 2020	**6,935**	**4,239**	**3,356**	**-**	**14,698**

19 RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Note	2021	2020
		£	£
Net income / (expenditure)	***SOFA*** *(page 1)*	**(2,497,855)**	**(852,049)**
Less: Non-operating income			
Rents received from investment properties		-	-
Interest receivable		(2,048)	(16,170)
Net operating income / (expenditure)		(2,048)	(16,170)
(Increase) / decrease in debtors		8,353	(42)
Increase / (decrease) in creditors		105,018	69,310
Net cash flow from operating activities	***SOCF*** *(Page 3)*	**(2,386,532)**	**(798,952)**

20 CHURCH WORKERS PENSION FUND

Since 1st April 2016 the PCC has participated in the Pension Builder Scheme section of the CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:
1.the Defined Benefits Scheme
2.the Pension Builder Scheme, which has two subsections;
i.a deferred annuity section known as Pension Builder Classic, and,
ii.a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,027, 2020: £2,519).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time. The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.