



**Bowdon Parish**  
St Mary's, St Luke's and Zone2

2021

# Bowdon Parochial Church Council

ANNUAL REPORT AND ACCOUNTS 2021

# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

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### Registered Charity Name

The Parochial Church Council of the Ecclesiastical Parish of St Mary's and St Luke's, Bowdon

### Common Name

Bowdon Parochial Church Council (PCC)

### Principal Office

Parish Centre, Stamford Road, Bowdon, Altrincham, Cheshire WA14 3LT

**Charity no.** 1133830

### Bankers

National Westminster Bank plc, 23 Stamford new Road, Altrincham, Cheshire WA14 1DB

HSBC Bank plc, 11 Stamford New Road, Altrincham, Cheshire WA14 1BW

Barclays Bank plc, 1 Churchill Place, London E14 5HP

### Examiner

Paul Benstead, ACMA, 16 Ashwood, Bowdon, Altrincham, Cheshire WA14 3DN

# Bowdon Parochial Church Council

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**Parochial Church Council Members** who have served during the year were:

**Clergy, Readers and Licensed Lay Workers (Ex Officio)**

Revd. I Rumsey – Vicar  
John Fenton – Lay Reader  
Karen Wilson – Lay Reader  
Alan Marriott – Reader Emeritus

**Ministry Team members**

Julia Dow – Parish Missioner  
Sam Wilson – Parish Missioner  
Michael Dow – Director of Music

**Deanery Synod members (Ex Officio)**

Alec Bonson  
Mike Duncombe  
Adrian Hope  
Sue Redford

**Wardens (Ex Officio)**

Patricia Arrowsmith  
Debi Green  
Jo Howling  
John Newton

**Other (Ex Officio)**

Ian Scott-Dunn (Chair of Chester Diocesan Board of Finance)

**Elected Members**

Richard Abbott  
Christabel Arrowsmith  
Roger Bryan  
Christine Cadman  
Gabby Campbell  
Liz Cross  
Hilary Gartside  
Jennie Lucas (Vice Chair)  
Mike Parish  
Judith Robertson  
Philip Smyth  
Martin Stratton  
Linda Woods  
Jayne Williams  
Lucy Williams

**Co-opted Member**

Penny Cloney (secretary)

# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

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### Trustees' Report

The Trustees present their report and audited financial statements for the year ended 31<sup>st</sup> December 2021.

#### 1. Introduction

Bowdon Parochial Church Council (PCC) is a charity registered with the Charity Commission. It is responsible for the running of St Mary's and St Luke's churches in Bowdon, Cheshire and is part of the Diocese of Chester within the Church of England. Bowdon PCC has the responsibility of co-operating with the incumbent, the Reverend Ian Rumsey, in the promotion of the objectives and activities of the ecclesiastical parish that are derived from the whole mission of the church, pastoral, evangelistic, ecumenical and social.

The PCC is also responsible for the fabric of St Mary's church, St Luke's church, the Bowdon Parish Centre and two residential properties.

The method of appointment of PCC members is set out in the Church Representation Rules.

All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### 2. Structure, Governance and Management

The Ecclesiastical Parish is served by St. Mary's church and St Luke's church and Zone 2 in Bowdon. Members of the PCC are drawn from all congregations.

During 2021, the clergy members of the Ministry and Mission team consisted of Rev. Ian Rumsey.

#### Churchwardens

For historical reasons and unusually for an Anglican church, Bowdon Parish has four churchwardens (two parochial and two manorial), which is very fortunate for us, given the number of services held each Sunday at St Mary's, St Luke's and Zone 2. Patricia Arrowsmith, Debi Green, Jo Howling and John Newton continued as wardens, assisted by Liz Cross, Ann Ford and Ian Scott-Dunn as deputy wardens, a team of sides-people led by Penny Cloney and our Servers' Guild led by Alec Bonson.

Our **Administrative Team** has been led by Kay Holt along with a team of Parish Office volunteers. In addition, the whole organisation is supported by many volunteers leading and assisting with the running of our many church groups and activities from cleaning the church to running the Duke of Edinburgh Award Scheme. All these groups enable us to connect with our parishioners, thus giving us an opportunity to help them in the journey of belonging and believing.

The PCC Trustees are very grateful to all those who give of their time and talents, both paid staff and volunteers, with this support we have become one of the top quartile of churches in the Church of England who are able to demonstrate growth in their membership.



# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

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**The Parochial Church Council** meets regularly and in the financial year from January to December 2021 met 6 times. As lockdown continued, the first three meetings of the year were held by Zoom, then shifted back to meeting in person from the July meeting onwards.

The relative quiet of the lockdown period early in the year was used to rethink the operation of the various teams that support the clergy, the Ministry Team and the PCC in their leadership of the parish. It was concluded that being more specific about the roles and responsibilities of each team and forming some new teams would be the best way of widening participation and getting better engagement. A new Parish Leadership team was created to replace the former Ministry and Mission team and the following teams covering different aspects of Parish life have gradually been established during the course of the year:

- Operations (the new name for the Standing Committee)
- Communications
- Buildings (formerly the Fabric Committee)
- Parish Centre
- Giving
- Events

The Annual Church Parochial Meeting reverted to its customary timing in April and took place by Zoom. The accounts were presented to the parish, the year was reviewed, and the election of PCC members took place.

### 3. Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC, working with our incumbent and Mission Leaders Julia and Sam in particular, maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people of all ages living in the parish.
- Missionary and outreach work.

### 4. Achievements and Performance

The two years of 2020 and 2021 were unlike any the Church of England has ever known. The disruption caused by successive outbreaks of covid-19 variants to our core activities of worship, mission and pastoral care were considerable. Yet the Church Family in Bowdon showed a high level of faith, connectivity, ingenuity and resilience to safely navigate the choppy waters of not knowing how long the pandemic would last or what form the next batch of restrictions would take.

#### Worship

Having re-started live Sunday worship in St Mary's the previous December, rapidly rising cases of the highly infectious delta covid-19 brought the decision to shut church doors once more just into the new year on January 10. St Mary's remained open for private prayer and for funerals (limited to 30 people) and weddings (15 people), all served by magnificently organised stewarding teams, but the risks associated with large gatherings remained too high to bring congregations back together until April 11, when in-person worship re-commenced. For the next four and a half months, a single Sunday service was held in St Mary's each Sunday with everyone sitting two metres apart, be-masked and not allowed to sing or raise voices, and a choir which gradually expanded from a single to a double quartet. Refreshments after the service were served out in the graveyard from a marquee.



# Bowdon Parochial Church Council

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Despite all this, though the more vulnerable needed to keep themselves safely at home, congregation numbers were strong. On the whole, people seemed to enjoy the challenge of finding ways to meet and readily submitted to limitations whenever and wherever they were deemed necessary. Home Groups, prayer gatherings and PCC meetings (even the APCM, with fifty people on screen) were held via zoom with accompanying noises off and interruption from pets. Pastoral visits became pastoral walks. Protective screens were put up in the Parish Office. The Parish Centre Meeting Room was converted into an aerated, socially-distanced staff room. Easing of restrictions by the summer meant the choir, though reduced, could hold its beloved choir camp, this time at Wells Cathedral, a favourite setting.

Come September, the covid numbers had dropped sufficiently to restart church services in the smaller venues of St Luke's and Zone2, together with a full menu of services at St Mary's. But the eighteen months of interruption left their mark. A run of funerals in the first six months of the year included a number for regular and prominent church members. Others of our beautiful elderly contingent had moved away to be nearer to their families or had become too frail to make the journey to church.

At the other end of the age spectrum, the children had effectively advanced two class years over the lockdown period and a different set of family activities and commitments meant that Sunday worship had become squeezed out. Plus, our regular entry points for families with pre-school-aged children had been on hold for more or less eighteen months, and so the connections with younger families had not had the opportunity to grow. That said, such was the demand from parents wishing to apply for a place for their children at Bowdon Church School, that our Zone2 congregation, in September, was suddenly boosted by thirty new families. Quite a challenge, in terms of providing teaching groups for so many young faces, but more evidence that the strong connection between church and school brings opportunities to invite new people into the Christian faith.

A Sunday Parish online service had commenced back at the start of the first national lockdown in March 2020. We continued the provision continuously right through to 11 July 2021, a total of sixteen months. It was a mammoth effort which leant heavily on numerous people generously filming themselves giving a welcome, giving a Bible reading, leading our prayers, taking us through actions for songs, being interviewed, giving talks, and sharing their skills and interests. The biggest thanks go to Sam Wilson for his tireless week-in, week-out, editing and his creative genius in turning our raw and very amateur video offerings into the occasions for us to come together to worship. The online services provided a vital lifeline for us throughout the long period when in-person worship was difficult or impossible. For all that covid might be remembered for the limitations it imposed on us, the way the church so quickly learned the skills and the proficiency to produce high quality online services is testimony to the Holy Spirit's capacity in and through us for improvisation and creativity.

As the day when we could restart a full range of in-person Sunday services drew near, the PCC took time to reflect on the lessons learned from lockdown. The online services had given a strong sense of all our congregations, irrespective of their different styles, worshipping as one Family. Lay members were much more prominent in leading and contributing to the online worship services. The flexibility of filming the services on just a mobile phone meant that worship could be taken outside the four walls of a church building and hosted in a rich variety of contexts, from the top of the St Mary's tower to the streets of Manchester, from amongst the cows on a local farm to the woods in Dunham Park.

From September, then, the PCC voted to hold an experimental period through to Easter 2022, when the three main services at St Mary's, St Luke's and Zone2 would all start at the same time of 10am, joining together for a combined Parish Service once every half-term. Lay leading of and preaching at services, pioneered at Zone2 and already well embedded at St Luke's, would be further extended to lay-led worship at St Mary's. It was good to begin making greater use of the talents and skills of church members and for their faith and spiritual wisdom to have opportunity to spill over to the wider church family.

### Mission

Our mission among young people continued throughout the year whenever and however it was possible. Friday Underground had to stop, but the committed and impressive core of young people continued to meet in Mettle Groups, either online or outside when the weather allowed. Our Duke of Edinburgh scheme carried on through the covid restrictions, even staging the summer expeditions with one person per tent and carefully managed itineraries.





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Schools, on the whole, were no-go areas until at least September, but the Bowdon Church School Leavers' Service was held in the St Mary's graveyard on a scorchingly hot day and School Governor business (church members form the majority of the governing body) continued via zoom, including for the appointment of new senior leadership team members and succession planning for the anticipated retirement of the headteacher.

Community outreach also had to adapt to the changing conditions throughout the year. In response to postings on facebook and our website, weekly deliveries of much needed food, clothes, toiletries, school uniforms and a host of other items were made to the Booth Centre in Manchester and the Hope Centre in Brinnington. It was like watching Jesus' parable in live-action: 'Whatever you did for the least of these, you did it for me.' The new community shed at the Parish Centre was a hub and hive of throughput activity, supporting those whose hardship was all the more covid-compounded.

The Coffee Cabin at St Luke's restarted in the Autumn and quickly re-established itself as a place of warm welcome and lively company. The Bowdon Church News went out every month via email to three and half thousand inboxes, and four times in the year to every home in the Parish, superbly edited with just the right level of interface between faith and community interests.

Having started at the end of 2021, the Friends of Bowdon Churchyard ran a full programme of monthly Sundays, drawing over one hundred people from across the parish and beyond to care for graves and enliven the churchyard with bulbs and bird-boxes. This open-door congregation is perfect for those who find church bewildering (even off-putting), but know there is something good at the heart of the Christian faith.

### Finances

Financially, 2021 was a tricky year to negotiate and huge thanks go to our Treasurer for keeping a level head during very challenging times. The closure of our Parish Centre during lockdowns meant that income from lettings took a big hit. Furlough payments for staff was a big help, but for the second half of 2020 the PCC had reluctantly made the decision to pay a standard parish share, not the 1.45 x parish share which the Diocese asks from a wealthy area like Bowdon. However, the good news was that by the summer of 2021, due to generous giving from church members and careful financial management by our Treasurer, the debt incurred on Parish Share from 2020 was paid off and payment of our full Parish Share was resumed. Better still, it was anticipated that the outstanding Parish Share from the first half of 2021 would be payable from an expected end-of-year surplus. A separate financial demand came from the collapse, in March, of a section of the St Mary's graveyard wall which runs along Langham Road. £15,000 was spent making the wall secure. Many, many more thousands will be needed to repair it.

### Pastoral Care

There's a strong argument for saying that Safeguarding should have been the first paragraph of this report. Under the new Diocesan senior leadership team, and rightly insisted upon by the House of Bishops and General Synod, safeguarding is now being given a much higher priority in parish life. During 2021, our safeguarding team continued its termly meetings. Its duty of care includes the promotion of a safeguarding culture across all our activities and the rolling out of the Diocesan safeguarding training modules among those who bear church responsibilities. Its role is also to ensure our parish safeguarding policy is followed in all our endeavours, to handle any safeguarding matters which may arise, and to monitor the administration of DBS checks for volunteers working with children, young people and vulnerable adults. We are committed to Bowdon Church being safe for everyone. Our safeguarding policy was adopted afresh at a meeting of the PCC in July.

### Reflections on 2021

Annual reports are all well and good, but they cannot possibly capture the invigorating faith, the prodigious talent, the passionate commitment or the sheer volume of hours and sweat that have been poured into worship and mission by so many people in the Bowdon Church Family in 2021. The stories of selfless care for others, of humble serving of those with their heads down, of gleeful whooping when someone flourishes, of a deepening grasp of God's calling, of joy at seeing God's blessing, of the Holy Spirit's touch through word and sacrament and personal prayer, are too many to catalogue. Through it all, our aim remains: for Jesus to lead us, for the Spirit to enable us, and for God's kingdom to come.



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Now to him who by the power at work within us is able to accomplish abundantly more than all we can ask or imagine, to him be glory in the church and in Christ Jesus to all generations, for ever and ever. Amen.

### Financial Review

In 2021, Parish finances continued to be affected by the Covid pandemic. Overall, income increased on 2020 by approx. £14,000 to £321,848 but expenditure also increased so that the Parish ended the year with a surplus of £3,851 (excluding restricted items).

The closure of the Parish Centre and St Luke's during 2021 (due to covid restrictions) meant that our lettings income was £38,193 whereas prior to the pandemic, lettings income was almost £64,000. We hope that 2022 will see a substantial increase in lettings income subject to no further restrictions being imposed that curtail our lettings. Pleasingly we have retained more than 90% of our previous users and have also managed to replace those we lost. We thank Kay Holt our Parish Administrator for her hard work and good humour in dealing with this and for the hard work of our staff who ensure that our premises are clean and well managed.

Pledged giving increased to £94,000 and donations/legacies increased to £22,000. Compared to 2019 this shows an increase of £5,000 (2021:£116,000, 2019:£111,000). In relation to giving, we have further enhanced the ability of our congregations to donate to us by purchasing a Giving Plate that can be passed around the congregation and 'tapped' with a debit card to donate. This is proving to be very successful and we are now looking to invest in further plates.

Over the course of the last 3 years we have raised a total of [ ] by separate pledged giving for our Future Fund for Youth (FFY). This came to an end during 2021 and we invited contributors to continue a further round of pledges. We are pleased to report that they have agreed to do so.

Over 60% of our expenditure goes on our payroll costs and Parish Share, while the running and maintenance costs of our buildings take up much of the rest. During the course of 2021 the PCC decided to pay to the Diocese of Chester the outstanding balance of Parish Share for 2020 (approx. £25,000). At the end of 2021 we owed the Diocese approx. £16,000 for 2021 Parish Share and in January 2022 we also paid this sum to the Diocese. The parish is now completely up to date with its payment of Parish Share.

During the course of the year we used a mixture of furlough grant and small reductions in staff pay and hours to ensure that we kept our finances as positive as possible. We have worked with the intention of keeping our staff team together whilst ensuring we can deliver a weekly service. We achieved this and much praise and thanks must go to all of our staff, contractors and Reverend Ian for doing this so successfully.

Further financial pressure has arisen due to the collapse of the graveyard retaining wall in February 2021. The restoration of the wall will be a major cost for which we do not yet have a full estimate although we did anticipate in the region of £75,000. Further investigations have revealed that the Wall may well be failing along its length due to its age and that the cost may therefore exceed this amount. Temporary work to date has cost over £14,000 during 2021. We do not have reserve funds capable of bearing the cost of remediating the wall and so a decision has been made by the PCC to sell a property we own (Priory Street) so as to ensure we have sufficient funds to meet anticipated costs of repair and reinstatement of the whole of the wall. In the meantime the PCC (December 2021) has allocated £20,000 to designated funds for use for temporary repairs of the Wall until a permanent solution is arrived at. During the course of 2022 we have been advised that the temporary repairs will cost less than £10,000.

The Quinquennial Inspections of St Mary's and St Luke's, carried out during 2020, require considerable work to St Mary's though this can be spread over a longer period. Some of the costs for the quinquennial can come from Restricted funds (designated for exterior work) but other major costs for electrics can only be drawn from



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designated or general funds. We are hopeful that the sale of Priory Street may produce funds that assist us in covering these costs.

The PCC recognises that the sale of Priory Street means the disposal of an income producing asset which will have an effect on our overall income (2021: £10,800) but that it is necessary to protect other assets of the parish for which we have a legal liability and which have the ability to cause damage to the general public. We believe that the sale of Priory Street is a sensible commercial decision in light of the problems we face.

We believe we have ended 2021 in a secure position and that we are well placed for the future.

### Risk Management

The trustees have reviewed the major risks, financial and non-financial to which the PCC is exposed, in the course of its current activities. They have assessed these risks and ensured that appropriate systems and controls exist to minimise internal risks and the effective response mechanisms exist to respond to and minimise the impact of external risks.

During 2021 one of the major risks to Bowdon Parish has been the impact of Covid-19 and its effect on all streams of income. We have managed this closely by:

- placing staff on furlough wherever possible
- reducing contractors hours
- reclaiming furlough grant
- ensuring pledged giving remains as strong as possible and encouraging one off donations
- ensuring a Covid secure environment for those renting parts of our premises
- encouraging different groups to use our premises as and when they require larger space
- reduced our payment of Parish Share

Going forwards, the strength of our lettings so far in 2022 would show that we are well on target to increase our income from this source during 2022.

The other major risk facing Bowdon PCC generally relates to Fabric matters – for example, major expenditure being required on the refurbishment of the organ and electrics at St Mary's church and repairs needing to be undertaken to the Church Wall. The sale of Priory Street should now place us in an excellent position to minimise the risk of these matters have a detrimental effect on our finances

### Plans for the future

The PCC is hoping to employ a new full time children and families worker and so will be working to ensure that income is maximised. We will lose the income from Priory Street but our income from the Bowdon Charity should increase by over £3,000 as we have renegotiated the rent with the tenant, the Co-op and are due to sign a new 10 year lease.

We are attempting to enhance the audio visual offering in St Mary's and the cost of this will come from the Trenbath legacy. This will have major impact on the type and standard of services we can offer in St Mary's and we very much look forward to it. As with everybody else the timing and cost of such a project is proving difficult to finalise due to the impact of Covid on costs, contractors and the supply of equipment.

The future will not look the same as our vicar, Reverend Ian, will be leaving us in July and our Zone 2 Missioner, Julia, will be leaving us in October. We have a dedicated team who are reviewing and implementing plans for the vacancies that will occur and the effects they may have on the Parish.

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### Reserves Policy

Consideration is given each year by the PCC and the Standing Committee to the level of reserves and a determination made as to the requirements to increase the balances held.

As stated above, we consider that the major financial risks are in us not having sufficient funds available to pay for fabric maintenance and our intentions in relation to this are stated above. WE have therefore explained our decision to sell Priory Street to rectify this.

We continue to maintain a policy that holding £30,000 as a minimum of reserves in general funds is a sufficient safeguard for us. This has proved a successful strategy when having to find emergency funds of £14,000 to make safe the collapse of the wall.

### Recruitment and Training Trustees

New trustees are usually recruited from the many volunteers who assist in the running of the PCC. As they will already have an understanding and experience of how the PCC works, the committee do not feel it is necessary to invoke a formal induction process. There is however, at the beginning of each PCC year an item in the agenda to inform the Trustees of their powers and responsibilities.

### Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's examiner is unaware; and



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- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's examiner is aware of that information.

Signed by order of the Trustees on 27 April 2022



Revd. Ian Rumsey

Chair, Bowdon Parochial Church Council



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

BOWDON PAROCHIAL CHURCH COUNCIL

On accounts for the year  
ended

31 DECEMBER 2021

Charity no  
(if any)

1133830

Set out on pages

A - H

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to  
undertake the examination by being a qualified member of ~~insert name of~~  
~~applicable listed body~~]. ~~Delete [] if not applicable.~~ CHARTERED INSTITUTE  
OF MANAGEMENT ACCOUNTANTS

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination (other than that  
disclosed below \*) which gives me cause to believe that in, any material  
respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27.4.2022

Name:

PAUL ANDREW GEOFFREY BENSTEAD

Relevant professional  
qualification(s) or body

ACMA, CGMA



(if any):

Address:

16 ASHWOOD

BOWDON ALTRINCHAM

WA14 3DN

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	155,788.89	23,979.69	—	179,768.58	158,348.47
Income from charitable activities	6,415.76	—	—	6,415.76	2,548.60
Other trading activities	38,193.15	—	—	38,193.15	27,943.45
Investments	74,298.97	3,679.83	—	77,978.80	77,924.34
Other income	19,466.86	—	—	19,466.86	41,051.57
<b>Total income</b>	<b>294,163.63</b>	<b>27,659.52</b>	<b>—</b>	<b>321,823.15</b>	<b>307,816.43</b>
<b>Expenditure on:</b>					
Expenditure on charitable activities	290,719.84	27,277.18	—	317,997.02	246,480.98
<b>Total expenditure</b>	<b>290,719.84</b>	<b>27,277.18</b>	<b>—</b>	<b>317,997.02</b>	<b>246,480.98</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>3,443.79</b>	<b>382.34</b>	<b>—</b>	<b>3,826.13</b>	<b>61,335.45</b>
<b>Transfers</b>					
Gross transfers between funds - in	20,000.00	—	—	20,000.00	1,900.38
Gross transfers between funds - out	(20,000.00)	—	—	(20,000.00)	(1,900.38)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	18,166.18	—	18,166.18	6,908.68
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>3,443.79</b>	<b>18,548.52</b>	<b>—</b>	<b>21,992.31</b>	<b>68,244.13</b>
<b>Total funds brought forward</b>	<b>1,497,758.52</b>	<b>527,142.85</b>	<b>—</b>	<b>2,024,901.37</b>	<b>1,956,657.24</b>
<b>Total funds carried forward</b>	<b>1,501,202.31</b>	<b>545,691.37</b>	<b>—</b>	<b>2,046,893.68</b>	<b>2,024,901.37</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General Fund	1,450,230.17	—	—	1,450,230.17	1,466,794.52
<b>Designated</b>					
Fabric	11,051.21	—	—	11,051.21	11,050.73
KP Legacy	5,207.00	—	—	5,207.00	5,207.00
School	14,713.93	—	—	14,713.93	14,706.27
Wall	20,000.00	—	—	20,000.00	—
<b>Restricted</b>					
Bowdon Cares	—	5,730.00	—	5,730.00	6,870.00
Fabric St Mary's	—	146,900.60	—	146,900.60	125,060.81
Future Fund For Youth	—	89,883.06	—	89,883.06	95,395.55
School	—	11,946.93	—	11,946.93	11,940.71
Trenbath	—	287,875.78	—	287,875.78	287,875.78
Wall	—	3,355.00	—	3,355.00	—



## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed assets</b>			
6430	Property - Parish Centre	1,064,084.00	1,064,084.00
6432	Property - Stamford Cottage	101,782.00	101,782.00
6434	Property - Priory Street	226,775.00	226,775.00
6440	Equipment (Cost) - Parish Centre	63,610.00	63,610.00
6442	Equipment (Cost) - St Luke's	12,465.00	12,465.00
6444	Equipment (Depreciation) - Parish Centre	(63,610.00)	(63,610.00)
6446	Equipment (Depreciation) - St Luke's	(12,465.00)	(12,465.00)
	<b>Total Fixed assets</b>	<b>1,392,641.00</b>	<b>1,392,641.00</b>
<b>Current assets</b>			
6501	Bank Current Account	69,082.34	108,386.00
6502	Nat West No 2 Account	434,829.46	336,597.83
6503	Bank Current Account - HSBC St Mary's	127.74	127.74
6505	Bank Deposit Account - Barclays	—	—
6507	Bank Deposit Account - Fabric	—	—
6509	Bank Deposit/Barclays FFY	—	30,000.00
6512	CBF Deposit/ School fund	11,946.93	11,940.71
6514	CBF Deposit/School Mgrs	14,713.93	14,706.27
6516	CBF Investment/Key Bequest - Fabric SM	121,900.60	125,060.81
6526	CBF Deposit/Fabric	930.10	929.62
6528	National Savings/Fabrics	10,000.00	10,000.00
Z05	Accounts Receivable	9,053.44	12,182.54
	<b>Total Current assets</b>	<b>672,584.54</b>	<b>649,931.52</b>
<b>Liabilities</b>			
6699	Agency collections	—	1,040.32
Z04	Accounts Payable	18,331.86	16,630.83
	<b>Total Liabilities</b>	<b>18,331.86</b>	<b>17,671.15</b>
	<b>Net Asset surplus(deficit)</b>	<b>2,046,893.68</b>	<b>2,024,901.37</b>
<b>Reserves</b>			
	Excess / (deficit) to date	3,826.13	61,335.45
Z01	Starting balances	2,024,901.37	1,956,657.24
Z02	Gains/(losses) on investment assets	18,166.18	6,908.68
	<b>Total Reserves</b>	<b>2,046,893.68</b>	<b>2,024,901.37</b>
	<b>Represented by funds</b>		
	Unrestricted	1,450,230.17	1,466,794.52
	Designated	50,972.14	30,964.00
	Restricted	545,691.37	527,142.85
	Endowment	—	—
	<b>Total</b>	<b>2,046,893.68</b>	<b>2,024,901.37</b>

## Statement of assets and liabilities

	This year	Last year
<b>Tangible assets</b>		
<b>Property - Parish Centre</b>		
General Fund (Unrestricted) -	1,064,084.00	1,064,084.00
	<b>1,064,084.00</b>	<b>1,064,084.00</b>
<b>Property - Stamford Cottage</b>		
General Fund (Unrestricted) -	101,782.00	101,782.00
	<b>101,782.00</b>	<b>101,782.00</b>
<b>Property - Priory Street</b>		
General Fund (Unrestricted) -	226,775.00	226,775.00
	<b>226,775.00</b>	<b>226,775.00</b>
<b>Equipment (Cost) - Parish Centre</b>		
General Fund (Unrestricted) -	63,610.00	63,610.00
	<b>63,610.00</b>	<b>63,610.00</b>
<b>Equipment (Cost) - St Luke's</b>		
General Fund (Unrestricted) -	12,465.00	12,465.00
	<b>12,465.00</b>	<b>12,465.00</b>
<b>Equipment (Depreciation) - Parish Centre</b>		
General Fund (Unrestricted) -	(63,610.00)	(63,610.00)
	<b>(63,610.00)</b>	<b>(63,610.00)</b>
<b>Equipment (Depreciation) - St Luke's</b>		
General Fund (Unrestricted) -	(12,465.00)	(12,465.00)
	<b>(12,465.00)</b>	<b>(12,465.00)</b>
<b>Total for Tangible assets</b>	<b>1,392,641.00</b>	<b>1,392,641.00</b>
<b>Cash at bank and in hand</b>		
<b>Bank Current Account</b>		
Bowdon Cares (Restricted) -	(630.00)	(630.00)
Future Fund For Youth (Restricted) -	(10,298.33)	36,305.81
General Fund (Unrestricted) -	61,355.67	71,669.87
Wall (Designated) -	20,000.00	—
Wall (Restricted) -	(1,345.00)	—
Agency collection (Restricted) -	—	1,040.32
	<b>69,082.34</b>	<b>108,386.00</b>
<b>Nat West No 2 Account</b>		
Bowdon Cares (Restricted) -	6,360.00	7,500.00
Fabric (Designated) -	121.35	121.35
Fabric St Mary's (Restricted) -	25,000.00	—
Future Fund For Youth (Restricted) -	99,089.38	29,089.38
General Fund (Unrestricted) -	6,790.95	6,804.32
KP Legacy (Designated) -	5,207.00	5,207.00
Trenbath (Restricted) -	287,875.78	287,875.78
Wall (Restricted) -	4,385.00	—
	<b>434,829.46</b>	<b>336,597.83</b>
<b>Bank Current Account - HSBC St Mary's</b>		
General Fund (Unrestricted) -	127.74	127.74
	<b>127.74</b>	<b>127.74</b>
<b>Bank Deposit Account - Fabric</b>		
Fabric (Designated) -	(0.24)	(0.24)
General Fund (Unrestricted) -	0.24	0.24



**Bank Deposit/Barclays FFY**  
Future Fund For Youth (Restricted) -

—	—
—	30,000.00
—	<b>30,000.00</b>

**CBF Deposit/ School fund**  
School (Restricted) -

11,946.93	11,940.71
<b>11,946.93</b>	<b>11,940.71</b>

**CBF Deposit/School Mgrs**  
School (Designated) -

14,713.93	14,706.27
<b>14,713.93</b>	<b>14,706.27</b>

**CBF Investment/Key Bequest - Fabric SM**  
Fabric St Mary's (Restricted) -

121,900.60	125,060.81
<b>121,900.60</b>	<b>125,060.81</b>

**CBF Deposit/Fabric**  
Fabric (Designated) -

930.10	929.62
<b>930.10</b>	<b>929.62</b>

**National Savings/Fabrics**  
Fabric (Designated) -

10,000.00	10,000.00
<b>10,000.00</b>	<b>10,000.00</b>

**Total for Cash at bank and in hand**

<b>663,531.10</b>	<b>637,748.98</b>
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#### Debtors

##### Accounts Receivable

Future Fund For Youth (Restricted) -  
General Fund (Unrestricted) -  
Wall (Restricted) -

1,092.01	0.36
7,646.43	12,182.18
315.00	—
<b>9,053.44</b>	<b>12,182.54</b>

**Total for Debtors**

<b>9,053.44</b>	<b>12,182.54</b>
-----------------	------------------

#### Agency accounts

##### Agency collections

Agency collection (Restricted) -

—	(1,040.32)
—	<b>(1,040.32)</b>

**Total for Agency accounts**

—	<b>(1,040.32)</b>
---	-------------------

#### Creditors: Amounts falling due in one year

##### Accounts Payable

General Fund (Unrestricted) -

(18,331.86)	(16,630.83)
-------------	-------------

**Total for Creditors: Amounts falling due in one year**

<b>(18,331.86)</b>	<b>(16,630.83)</b>
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**Grand total**

<b>2,046,893.68</b>	<b>2,024,901.37</b>
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### Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Bowdon Car - Bowdon Cares</b>						
Restricted	6,870.00	—	1,140.00	—	—	5,730.00
<b>Sub-total for Bowdon Car</b>	<b>6,870.00</b>	<b>—</b>	<b>1,140.00</b>	<b>—</b>	<b>—</b>	<b>5,730.00</b>
<b>FFY - Future Fund For Yout</b>						
Restricted	95,395.55	19,104.69	24,617.18	—	—	89,883.06
<b>Sub-total for FFY</b>	<b>95,395.55</b>	<b>19,104.69</b>	<b>24,617.18</b>	<b>—</b>	<b>—</b>	<b>89,883.06</b>
<b>Fabric - Fabric</b>						

D

Designated		11,050.73	0.48	—	—	—	11,051.21
<b>Sub-total for Fabric</b>		<b>11,050.73</b>	<b>0.48</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11,051.21</b>
<b>Fabric SM - Fabric St Mary's</b>							
Restricted		125,060.81	3,673.61	—	—	18,166.18	146,900.60
<b>Sub-total for Fabric SM</b>		<b>125,060.81</b>	<b>3,673.61</b>	<b>—</b>	<b>—</b>	<b>18,166.18</b>	<b>146,900.60</b>
<b>General - General Fund</b>							
Unrestricted		1,466,794.52	294,155.49	290,719.84	(20,000.00)	—	1,450,230.17
<b>Sub-total for General</b>		<b>1,466,794.52</b>	<b>294,155.49</b>	<b>290,719.84</b>	<b>(20,000.00)</b>	<b>—</b>	<b>1,450,230.17</b>
<b>KP Legacy - KP Legacy</b>							
Designated		5,207.00	—	—	—	—	5,207.00
<b>Sub-total for KP Legacy</b>		<b>5,207.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,207.00</b>
<b>School - School</b>							
Designated		14,706.27	7.66	—	—	—	14,713.93
Restricted		11,940.71	6.22	—	—	—	11,946.93
<b>Sub-total for School</b>		<b>26,646.98</b>	<b>13.88</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>26,660.86</b>
<b>Trenbath - Trenbath</b>							
Restricted		287,875.78	—	—	—	—	287,875.78
<b>Sub-total for Trenbath</b>		<b>287,875.78</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>287,875.78</b>
<b>Wall - Wall</b>							
Designated		—	—	—	20,000.00	—	20,000.00
Restricted		—	4,875.00	1,520.00	—	—	3,355.00
<b>Sub-total for Wall</b>		<b>—</b>	<b>4,875.00</b>	<b>1,520.00</b>	<b>20,000.00</b>	<b>—</b>	<b>23,355.00</b>
<b>Grand total</b>		<b>2,024,901.37</b>	<b>321,823.15</b>	<b>317,997.02</b>	<b>—</b>	<b>18,166.18</b>	<b>2,046,893.68</b>



## Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0101 - Pledged Giving	94,099.13	—	—	—	94,099.13	90,249.42
0110 - Envelopes	5,752.83	—	—	—	5,752.83	7,853.58
0150 - Open plate	2,710.36	—	—	—	2,710.36	1,334.33
0201 - Donations & Legacies	22,298.59	—	—	—	22,298.59	15,352.09
0202 - Donations - FABRIC	—	—	—	—	—	—
0203 - Donations - FFY	—	—	15,147.35	—	15,147.35	21,803.52
0205 - Sacristy	5.70	—	—	—	5.70	86.44
0301 - Gift Aid	26,952.29	—	—	—	26,952.29	19,314.38
0302 - Gift aid - FABRIC	—	—	—	—	—	—
0304 - Gift aid - FFY	—	—	3,957.34	—	3,957.34	2,055.05
0401 - Legacies - General fund	3,666.00	—	—	—	3,666.00	—
0402 - Legacies - Fabric	—	—	—	—	—	—
0801 - Bronze	3.65	—	—	—	3.65	18.85
0802 - Compassion UK	29.48	—	—	—	29.48	140.76
0803 - Coffee	270.86	—	—	—	270.86	140.05
1752 - Wall	—	—	4,875.00	—	4,875.00	—
Total	155,788.89	—	23,979.69	—	179,768.58	158,348.47
<b>Income from charitable activities</b>						
0501 - Fees - Weddings, funerals and baptisms	5,860.71	—	—	—	5,860.71	2,064.00
1201 - Playgroup income	115.45	—	—	—	115.45	264.34
1301 - Youth	—	—	—	—	—	—
1302 - Zone 2	—	—	—	—	—	—
1401 - Bowdon Cares	439.60	—	—	—	439.60	220.26
Total	6,415.76	—	—	—	6,415.76	2,548.60
<b>Other trading activities</b>						
0701 - Lettinga SL	9,376.65	—	—	—	9,376.65	2,706.97
0702 - Lettings PC	28,446.50	—	—	—	28,446.50	25,236.48
0703 - Lettings SM	370.00	—	—	—	370.00	—
Total	38,193.15	—	—	—	38,193.15	27,943.45
<b>Investments</b>						
0601 - Rents - Stamford Cottage	18,240.00	—	—	—	18,240.00	18,240.00
0602 - Rents - Priory street	10,800.00	—	—	—	10,800.00	10,800.00
0603 - Rents - Arquiva	8,500.00	—	—	—	8,500.00	8,500.00
0901 - Bowdon Charity Income - Co-op	36,750.00	—	—	—	36,750.00	36,750.00
1701 - Investment movements	—	—	—	—	—	—
1702 - Interest - general	0.09	—	—	—	0.09	1.17
1703 - Interest - Fabric	0.74	0.48	3,673.61	—	3,674.83	3,520.49
1705 - Interest - Church School	—	7.66	6.22	—	13.88	112.68
Total	74,290.83	8.14	3,679.83	—	77,978.80	77,924.34
<b>Other income</b>						
1001 - Parish events	4,473.55	—	—	—	4,473.55	—
1101 - Sundry Income	11,993.31	—	—	—	11,993.31	41,051.57
1706 - Insurance Claim Income	—	—	—	—	—	—

1710 - VAT refund	—	—	—	—	—	—
1750 - Duke of Edinburgh Income	3,000.00	—	—	—	3,000.00	—
1751 - Transfer from School fund	—	—	—	—	—	—
Total	19,466.86	—	—	—	19,466.86	41,051.57
<b>INCOME TOTAL</b>	<b>294,155.49</b>	<b>8.14</b>	<b>27,659.52</b>	<b>—</b>	<b>321,823.15</b>	<b>307,816.43</b>

## EXPENDITURE

### Expenditure on charitable activities

2101 - Water	3,817.80	—	—	—	3,817.80	2,920.47
2120 - Gas	7,403.25	—	—	—	7,403.25	9,303.96
2130 - Electricity	4,169.01	—	—	—	4,169.01	5,156.29
2135 - Hygiene	390.42	—	—	—	390.42	519.33
2140 - Telephone	1,115.53	—	—	—	1,115.53	1,448.63
2145 - Photocopier	1,749.18	—	—	—	1,749.18	967.86
2150 - Stationery and office supplies	1,288.44	—	—	—	1,288.44	614.23
2331 - Technical and office equipment	3,300.88	—	—	—	3,300.88	5,261.03
2340 - Information displays and banners	1,006.11	—	—	—	1,006.11	338.79
3301 - Outside Giving	621.75	—	—	—	621.75	40.00
3302 - Outside Giving - Bronze and Coffee	—	—	—	—	—	—
3303 - Outside Giving - Compassion UK	1,008.00	—	—	—	1,008.00	981.00
5101 - Salaries, Fees and Pensions	84,545.03	—	—	—	84,545.03	87,767.25
5102 - Salaries FFY	—	—	24,617.18	—	24,617.18	18,861.16
5103 - Clergy Expenses	1,205.77	—	—	—	1,205.77	2,135.48
5104 - Clergy Fees	402.20	—	—	—	402.20	232.00
5201 - SM Music	2,737.14	—	—	—	2,737.14	1,039.80
5202 - Public Broadcasting Fees/Licenses	1,123.72	—	—	—	1,123.72	1,086.51
5203 - Bowdon Church News	2,763.00	—	—	—	2,763.00	2,982.25
5301 - Wedding and Funeral Costs	2,809.50	—	—	—	2,809.50	—
5401 - Zone 2 Ministry	383.48	—	—	—	383.48	106.64
5402 - Youth Ministry	848.51	—	—	—	848.51	465.50
5403 - St Luke's Ministry	53.50	—	—	—	53.50	—
5501 - Sacristy Expenditure	237.01	—	—	—	237.01	324.93
5502 - Service Books	—	—	—	—	—	26.94
5601 - Fabric and Maintenance SM	3,372.14	—	—	—	3,372.14	3,629.68
5602 - Fabric and Maintenance SL	1,784.74	—	—	—	1,784.74	96.00
5603 - Fabric and Maintenance PC	768.77	—	1,140.00	—	1,908.77	5,483.90
5604 - Fabric & Maintenance - Wall	12,898.46	—	1,370.00	—	14,268.46	—
5701 - Maintenance Stamford Cottage	4,783.85	—	—	—	4,783.85	2,045.29
5702 - Maintenance Priory Street	1,465.00	—	—	—	1,465.00	100.00
5703 - Maintenance Gardens/Grounds	1,647.05	—	150.00	—	1,797.05	—
5704 - Sundry Maintenance	5.64	—	—	—	5.64	(275.00)
5801 - Council Tax	3,285.14	—	—	—	3,285.14	3,284.96
5901 - Insurance	15,093.19	—	—	—	15,093.19	17,607.97
6403 - Bowdon Cares Expenses	1,267.23	—	—	—	1,267.23	889.81
6405 - Refreshments	683.36	—	—	—	683.36	306.05
6801 - Parish Share	102,655.17	—	—	—	102,655.17	67,624.34
6802 - Curate's House	—	—	—	—	—	—
7001 - Miscellaneous	18,030.87	—	—	—	18,030.87	3,107.93
7002 - Depreciation	—	—	—	—	—	—
8101 - Duke of Edinburgh Costs	—	—	—	—	—	—
8102 - School Fund Expenditure	—	—	—	—	—	—
8107 - Parish Centre - Energy	—	—	—	—	—	—
8108 - Parish Centre - ???	—	—	—	—	—	—

8109 - Parish Centre - Insurance	—	—	—	—	—	—
8110 - Parish Centre - FABRIC	—	—	—	—	—	—
8111 - Parish Centre - Telephone & Internet	—	—	—	—	—	—
8112 - Parish Centre - Water	—	—	—	—	—	—
8113 - Parish Centre - Postage and Stationery	—	—	—	—	—	—
8114 - Parish Centre - Miscellaneous	—	—	—	—	—	—
Total	290,719.84	—	27,277.18	—	317,997.02	246,480.98
<b>EXPENDITURE TOTAL</b>	290,719.84	—	27,277.18	—	317,997.02	246,480.98
<b>GRAND TOTAL</b>	3,435.65	8.14	382.34	—	3,826.13	61,335.45



# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

### 1.Accounting Policies

#### a. Basis of accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

#### b. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that purpose.

Bowdon PCC has no endowment funds.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

#### c. Incoming resources

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the refund is received. Grants and legacies to the PCC are accounted for as soon as received. Funds raised by parish events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income:

Rental Income from the letting of church premises and the Parish Centre is recognised when the rental is received.

#### d. Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### e. Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31<sup>st</sup> December.

#### f. Resources expended

Expenditure is recognised when a liability is incurred.

Governance costs include those incurred in the governance of the PCC's assets and are primarily associated with constitutional and statutory requirements.

# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

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Expenses paid relate only to those incurred by the Vicar and other staff in connection with their duties.

### g. Grants

Grants and donations are accounted for when agreed by the PCC.

### h. Activities directly relating to the work of the Charity

The Diocesan Parish Share is accounted for when due. Any parish share unpaid at 31<sup>st</sup> December is provided for in these accounts as an operational (though not a legal) liability.

### i. Fixed assets

Consecrated property and movable church furnishings

Beneficed and Consecrated property of any kind is excluded from the accounts by s.10.2(a) and s.10.2(c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1<sup>st</sup> January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

Fixtures and Equipment at the Parish Centre was depreciated at 10% on a straight-line basis and is now full written down to zero. Property is not depreciated.

## 2. Voluntary Income

This is detailed in the analysis of income.

## 3. Incoming Resources from Activities for Generating Funds

This is detailed in the analysis of income under the headings 'Incoming resources from charitable activities' and 'Trading Activities'.

## 4. Investment Income

As outlined in the analysis and being £129 interest.

## 5. Net Incoming Resources for the Year

This is as stated as no depreciation has been charged this year.

## 6. Fund Transfers

# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

No fund transfers

### 7. Staff Costs

	2021 £	2020 £
Wages and Salaries, Social Security and Pensions	106,628	105,960

During the year, Bowdon PCC employed 5 part-time people (6 in 2019) and 1 full time.

None were paid more than £60,000 per annum.

During the course of the year approx. £28,000 was received as furlough grant monies. This receipt is incorporated into Sundry Income and has not been credited against the salary costs.

### 8. Tangible Fixed Assets

	2021 Freehold Property £	2021 Equipment £	2021 Total £
<b>Cost</b>			
At 1 <sup>st</sup> January	1,392,641	76,075	1,468,536
Additions	0	0	0
At 31 <sup>st</sup> December	1,392,641	76,075	1,468,536
<b>Depreciation</b>			
At 1 <sup>st</sup> January	0	-76,075	-76,075
Charge for the Year	0	0	0
At 31 <sup>st</sup> December	0	-76,075	-76,075
<b>Net Book Value</b>			
At 31 <sup>st</sup> December 2020	1,392,641	0	1,392,641
At 31 <sup>st</sup> December 2019	1,392,641	0	1,394,641

The properties owned by Bowdon PCC are:

- The Parish Centre
- Stamford Cottage, Bowdon – rented to two employees of Bowdon PCC.
- 45 Priory Street, Bowdon Vale – leased to a private tenant.

Tangible Fixed Assets should also record the Equipment costs for St Luke's and the Parish Centre shown as fixed assets in the Balance Sheet (although depreciated to nil).

Beneficed and Consecrated property of any kind is excluded from the accounts by s.10.2(a) and s.10.2(c) of the Charities Act 2011; in Bowdon Parish there are three properties that fall into this category being, St Mary's Church, St Luke's Church and the Vicarage.



# Bowdon Parochial Church Council

## Report and financial statements for the year ended 31 December 2021

### 9. Investments

#### Movement in market value

	2021 £	2020 £
Market value at 1 <sup>st</sup> January	115,640	91,461
Investments sold during year	0	0
Net gains on revaluations in the year	9,420	24,179
Market value at 31 <sup>st</sup> December	125,060	115,640

All investments are held with the Chester Diocesan Board of Finance.

### 10. Debtors

	2021 £	2020 £
Accounts receivable	9,053.44	12,182.54

### 11. Creditors

	2021 £	2020 £
Liabilities	18,331.86	16,630.83

The financial statements were approved by the Parochial Church Council and authorised for issue on 27 April 2022.

Signed by:



Revd. Ian Rumsey  
Chair, Bowdon Parochial Church Council