

Bowdon Parochial Church Council

ANNUAL REPORT AND ACCOUNTS 2020

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

Registered Charity Name

The Parochial Church Council of the Ecclesiastical Parish of St Mary's and St Luke's, Bowdon

Common Name

Bowdon Parochial Church Council (PCC)

Principal Office

Parish Centre, Stamford Road, Bowdon, Altrincham, Cheshire WA14 3LT

Charity no. 1133830

Bankers

National Westminster Bank plc, 23 Stamford new Road, Altrincham, Cheshire WA14 1DB

HSBC Bank plc, 11 Stamford New Road, Altrincham, Cheshire WA14 1BW

Barclays Bank plc, 1 Churchill Place, London E14 5HP

Examiner

Paul Benstead, ACMA, 16 Ashwood, Bowdon, Altrincham, Cheshire WA14 3DN

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

Parochial Church Council Members who have served during the year were:

Clergy, Readers and Licensed Lay Workers (Ex Officio)

Revd. I Rumsey – Vicar
Revd Jess Piper – Curate (until June 2020)
John Fenton – Lay Reader
Karen Wilson – Lay Reader
Alan Marriott – Reader Emeritus

Ministry Team members

Julia Dow – Parish Missioner
Sam Wilson – Parish Missioner
Michael Dow – Director of Music

Deanery Synod members (Ex Officio)

Alec Bonson
Christine Cadman (until Oct 2020)
Mike Duncombe (from Oct 2020)
Stephen Hobson (until Oct 2020)
Adrian Hope (from Oct 2020)
Sue Redford (from Oct 2020)
Miriam Williamson (Diocesan and Deanery Synod)

Wardens (Ex Officio)

Patricia Arrowsmith
Debi Green (from October 2020)
Jo Howling
John Newton
Sue Redford (until October 2020)

Other (Ex Officio)

Ian Scott-Dunn (Chair of Chester Diocesan Board of Finance)

Elected Members

Richard Abbott
Roger Bryan
Penny Cloney (secretary)
Hilary Gartside
Debi Green
Adrian Hope (until Oct 2020)
Mike Parish
Judith Robertson
Philip Smyth (Vice-Chair)
Martin Stratton
Linda Woods
Christine Cadman (from Oct 2020)
Gabby Campbell (from Oct 2020)
Elizabeth Cross (from Oct 2020)
Jennie Lucas (from Oct 2020)
Lucy Williams (from Oct 2020)

Co-opted Member

Christabel Arrowsmith (from Oct 2020)

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Trustees' Report

The Trustees present their report and audited financial statements for the year ended 31st December 2020.

1. Introduction

Bowdon Parochial Church Council (PCC) is a charity registered with the Charity Commission. It is responsible for the running of St Mary's and St Luke's churches in Bowdon, Cheshire and is part of the Diocese of Chester within the Church of England. Bowdon PCC has the responsibility of co-operating with the incumbent, the Reverend Ian Rumsey, in the promotion of the objectives and activities of the ecclesiastical parish that are derived from the whole mission of the church, pastoral, evangelistic, ecumenical and social.

The PCC is also responsible for the fabric of St Mary's church, St Luke's church, the Bowdon Parish Centre and two residential properties.

The method of appointment of PCC members is set out in the Church Representation Rules.

All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

2. Structure, Governance and Management

The Ecclesiastical Parish is served by St. Mary's church and St Luke's church and Zone 2 in Bowdon. Members of the PCC are drawn from all congregations.

During 2020, the clergy members of the Ministry and Mission team consisted of:

- Rev. Ian Rumsey
- Rev. Jess Piper (until June 2020)

Churchwardens

For historical reasons and unusually for an Anglican church, Bowdon Parish has four churchwardens (two parochial and two manorial), which is very fortunate for us, given the number of services held each Sunday at St Mary's, St Luke's and Zone 2. In 2020, Sue Redford stepped down as a Warden after many years superb service and Debi Green was elected as Church Warden. Patricia Arrowsmith, Jo Howling and John Newton continued as wardens; assisted by Ann Ford and Ian Scott-Dunn as deputy wardens; a team of sides-people led by Penny Cloney; and our Servers' Guild led by Alec Bonson.

Our **Administrative Team** has been led by Kay Holt along with a team of Parish Office volunteers. In addition, the whole organisation is supported by many volunteers leading and assisting with the running of our many church groups and activities from cleaning the church to running the Duke of Edinburgh Award Scheme. All these groups enable us to connect with our parishioners, thus giving us an opportunity to help them in the journey of belonging and believing.

The PCC Trustees are very grateful to all those who give of their time and talents, both paid staff and volunteers, with this support we have become one of the top quartile of churches in the Church of England who are able to demonstrate growth in their membership.

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The Parochial Church Council meets regularly and in the financial year from January to December 2020 met 5 times. The March PCC meeting was cancelled as the country went into Covid pandemic lockdown but subsequent meetings were shifted to Zoom and have continued successfully for the remainder of the year. In addition, the Standing Committee meets between PCC meetings and comprises of the vicar, churchwardens, PCC vice chair, treasurer and a PCC representative. During the year the Standing Committee met on 9 occasions, moving to Zoom from March onwards.

Ordinarily the parish has an Annual Church Parochial Meeting in April each year at which the accounts are presented to the parish, the year is reviewed and the election of PCC members takes place. The Church of England directed that this meeting be postponed until October because of Covid restrictions. The meeting duly took place using Zoom.

3. Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC, working with our incumbent and Mission Leaders Julia and Sam in particular, maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people of all ages living in the parish.
- Missionary and outreach work.

4. Achievements and Performance

2020 was a year nobody could have predicted or imagined. It proved to be a year of stop-start activities, of changing levels of restrictions as covid cases ebbed and flowed; a year of constant uncertainty and disruption; a year of anxiety and frustration for many; a year of life-changing devastation, heartbreak and grief for some. Despite all the challenges we managed to find new ways of continuing our worship provision as well as our outreach ministry.

Worship

For our core business of worship, mission and pastoral care, the year of covid brought many challenges as well as opportunities. For long periods, normal Sunday worship was put on hold. At the end of March, we switched worship to be online, expecting it to be a temporary measure for three months. As it turned out, we continued online right through the year and are still going.

The aim was to pre-record a thirty-minute parish service which would be accessible to all three congregations and all ages. It was quite a tall order and meant giving considerable time to learning new skills. But one of the delights was the possibility the service format gave to include lots more people than would normally be the case, as individuals willingly filmed themselves leading prayers, giving Bible readings, offering a welcome and sharing thoughts and insights. With church members confined to their homes, the service also provided the vitally needed sense of being the people of God together, combining all our congregations into one Family. The Sunday service was augmented on our website by a team of writers offering a faith-filled 'Thought for the Day' and the vicar sharing a daily reading from the Psalms, both very important in keeping people spiritually fed and watered.

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We were glad, too, to be able to keep St Mary's church open during the week for people to come in their own time for peace and quiet and prayer.

Another benefit of being forced online was to see worship become available to many more people than would otherwise have been possible. The option to access the service at a time of personal or family convenience, rather than being limited to set Sunday morning hours, meant that around three hundred people regularly participated in worship. The Remembrance Sunday service was seen by around seven hundred, and the Carols by Candlelight service by a couple of thousand.

Choir

Unfortunately, during the lockdown periods of the year, whilst live Sunday worship was suspended, our choir was prevented from singing and rehearsing. Choir fellowship continued via zoom sessions, but there was rejoicing once St Mary's could be opened again for services and eventually solo and quartet singing was allowed and could be incorporated into worship. The limit on how many people could be safely accommodated in St Mary's meant that major festivals had to be cancelled, but the decision to film a carol service, in St Mary's devoid of congregation, allowed the choir to do what it does best and offer a memorable and very widely appreciated Christmas celebration.

Mission and Outreach

For mission and outreach, we spent the year responding and adapting to immediate and local needs. We ran a scheme to make scrubs bags for medical staff at local hospitals and GP surgeries. We made and sold face masks to buy food for families whose supplies were running low. We baked cakes and took them around to local key workers to thank and encourage them. We delivered the output from local allotmenters to ensure older, self-isolating members of our parish received fresh vegetables. We re-ran our reverse Advent calendar and took car-loads of food to our local food bank. We provided ninety presents so that dads in prison would have a gift to send their children at Christmas.

Alongside our Sunday services, **outreach to the young people** of our parish also moved online. The weekday groups continued to meet via zoom and, when restrictions and the weather allowed, gathered outside in the graveyard on a Sunday afternoon for some socially-distanced togetherness. The young people were regular contributors to our online worship and added their own weekly offering of a 'Song for the week'. Despite the covid restrictions, our **Duke of Edinburgh** programme managed to deliver another successful year of volunteering and challenges for young people. Copious risk assessments were needed for the summer expeditions to go ahead, but all were completed across the summer months. A new DofE year was started in the autumn.

Inevitably, our mission with **Bowdon Church School** was heavily curtailed for most of the year. However, just before the first lockdown took hold, we were able to celebrate the School's wonderful achievement of being awarded an outstanding grade by Ofsted inspectors. Throughout the year church members, forming the majority on the School's board of governors, played their part in ensuring children's education continued as smoothly as possible during restrictions. Sadly the leavers' service had to be cancelled, but other major festivals were celebrated online and the School Blessing service in September was filmed in the School with the children enjoying more involvement than would have been the case if the service had taken place in St Mary's Church.

Pastoral Care

On the pastoral front, the Monday Coffee Cabin in St Luke's Church and Wednesday Lunch Club in the Parish Centre both had to be stopped from the end of March. Both places provide a very important meeting point for elderly people who live on their own and the company enjoyed there offsets some of the loneliness from which many of them suffer. During lockdown and for the rest of the year, a system of pastoral phone calls ensured non-one was left without a regular conversation, doubling up as a way to check that health and daily provisions were in good order.

After providing lifts to hospital and GP appointments for local people for twenty-five years, our Voluntary Transport Group closed at Easter. We celebrated all that Kaye and her magnificent team of drivers had so faithfully achieved. The amount of help they have given to the elderly of the parish for a quarter of a century is incalculable.

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Pastoral prayer support, from the first lockdown onwards, across the parish and beyond, was given by an organised scheme of eighty people praying each day at a set hour. Between them, our pray-ers offered prayers every hour, on the hour, between 7am and 10pm, every day.

Safeguarding

Our safeguarding team continued its termly meetings. Its role is to make sure our parish safeguarding policy is adhered to and to handle any safeguarding matters which may arise. Part of its regular duty of care is to monitor the administration of DBS checks for volunteers working with children, young people and vulnerable adults. In the year of covid, another task was to ensure risk assessments were carried out so that St Mary's Church and the Parish Centre could be safely used during periods when activities in them could be resumed. In addition, during February, the Diocese put the responsibility on all parishes to scrutinise parish records for any notices of historical cases of abuse. PCC minutes back to the 1940's were checked from the archives held in St Mary's and the Diocesan Archive Office in Chester. Our safeguarding policy was adopted afresh at a meeting of the PCC in July.

Finances

Financially, 2020 was difficult. Whilst donations from church members continued at a good level, closure of the Parish Centre and our church buildings meant that our income stream from lettings suddenly was cut off, reducing our income by around £5000 per month for several months. We were able to apply to the government's scheme to furlough most of our paid staff, bringing them back part time as and when the changing restrictions allowed. At its July meeting the PCC agreed to reduce our Parish Share to the Diocese to a 1.05 rate, down from the 1.45 rate we normally pay. As result of careful management we kept our financial head just above water and maintaining sufficient reserves as we are aware of the need for these as we enter the uncertainties of the year ahead.

In summary

This report focuses on our activity during the year. It outlines what we have done in our service to God and the people of Bowdon parish. Underpinning and driving all the activity is the prior matter of who we are. It is because we are members of the local church, adopted children in God's family, that we do what we do. Our communal life of worship, mission and pastoral care are expressions and outworkings of our faith and trust in God's love and grace towards us.

'We love because He first loved us' (1 John 4.19).

Love is an active word; it has direction and purpose. God loved us so much that he sent his Son to die for us and instead of us, so that we could know God's love for ourselves. In response, we too are compelled to love both God and neighbour through the actions detailed in this report. May it be all to God's delight and glory.

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

Financial Review

In 2020, Parish finances were significantly affected by the Covid pandemic. Overall General fund income fell by nearly £45,000 to £307,816 but expenditure fell by more than £75,000 so that the Parish ended the year with a surplus of £54,786 (excluding restricted items).

The closure of the Parish Centre and St Luke's during lockdown reduced our lettings income by about £36,000 versus the previous year, pledged giving fell by around £10,000 and other giving fell by a further £7,000.

Almost 62% of our expenditure goes on our payroll costs and Parish Share, while the running and maintenance costs of our buildings take up much of the rest. As services stopped and church buildings closed, most of our paid staff were furloughed from March onwards. Once it became clear how uncertain the future was, many of our staff agreed to drop to 80% of their normal pay. We received nearly £28,000 in furlough payments from the government for which we are enormously grateful. In addition, the diocese agreed to suspend part of our Parish Share payments saving us a further £25,762 and all discretionary expenditure on running and maintenance was stopped.

Although we have ended the year with a substantial surplus of £54,786, there is much uncertainty and many financial pressures on us during 2021. We do not know how much of our lettings income we will recover in the new financial year and we must restore our staff to full pay as soon as we possibly can. Equally, the diocese needs the income from our Parish Share and we intend to repay them the deficit from 2020 as soon as we can. We continue to run a deficit on parish share during 2021 as the pandemic continues. It is our intention to review our position at the end of June 2021 to see if we can restore our payments to full share. Payment of parish share is classed as an operational (though not a legal) liability and so cannot be noted in the accounts as a debt.

Further financial pressure has arisen due to the collapse of the graveyard retaining wall in February 2021. The restoration of the wall will be a major cost for which we do not yet have a full estimate although we anticipate in the region of £75,000. Temporary work to date has cost nearly £10,000 and our insurers state that they are not liable to pay anything towards any of the remedial costs. We do not have reserve funds capable of bearing the cost of remediating the wall and funds will need to be raised.

The Quinquennial Inspections of St Mary's and St Luke's, carried out during 2020, require considerable work to St Mary's though this can be spread over a longer period. Some of the costs for the quinquennial can come from Restricted funds (designated for exterior work) but other major costs for electrics can only be drawn from designated or general funds and it is not anticipated that we have sufficient Reserve funds to cover these costs at the present time.

We recognise that the situation described above requires us to continue to adopt a cautious approach to our Parish finances.

Risk Management

The trustees have reviewed the major risks, financial and non-financial to which the PCC is exposed, in the course of its current activities. They have assessed these risks and ensured that appropriate systems and controls exist to minimise internal risks and the effective response mechanisms exist to respond to and minimise the impact of external risks.

Since the end of the financial year the major risk to Bowdon Parish has been the impact of Covid-19 and its effect on all streams of income. We have managed this closely by:

- placing staff on furlough wherever possible
- reducing contractors hours
- reclaiming furlough grant
- ensuring pledged giving remains as strong as possible and encouraging one off donations

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- ensuring a Covid secure environment for those renting parts of our premises
 - encouraging different groups to use our premises as and when they require larger space
 - reduced our payment of Parish Share

The major risks facing Bowdon PCC generally relate to Fabric matters – for example, major expenditure being required on the refurbishment of the organ and electrics at St Mary's church and repairs needing to be undertaken to the Church Wall. The Trustees recognise that due to General Fund deficits in previous years, along with major expenditure on Fabric (without no comparable increase in income), Reserves have been depleted and need to be replaced.

Plans for future periods

As we move into 2021 we hope that the rise in vaccination levels in the general population and the falling levels of coronavirus cases will enable us to restart many of our face to face activities that have had to be paused during the restrictions of 2020. These will include the restarting of many of our services as well as community-based activities such as the lunch club and coffee cabin. The experience gained during 2020 has taught us new skills as well as presenting challenges and we are looking forward to putting into practice the knowledge we have gained. In particular we want to consider how the use of technology can be further incorporated into our activities to enhance the connections we can facilitate with our wider community.

Reserves Policy

Consideration is given each year by the PCC and the Standing Committee to the level of reserves and a determination made as to the requirements to increase the balances held.

As stated above, we consider that the major financial risks are in us not having sufficient funds available to pay for fabric maintenance and our intentions in relation to this are stated above.

In past years, funds have been transferred from General reserves to Fabric reserves and at the end of 2020, the PCC were holding nearly £136,000 in the Fabric fund although a large part of this money (£125,000) is restricted to maintaining only the exterior of St Marys.

Recruitment and Training Trustees

New trustees are usually recruited from the many volunteers who assist in the running of the PCC. As they will already have an understanding and experience of how the PCC works, the committee do not feel it is necessary to invoke a formal induction process. There is however, at the beginning of each PCC year an item in the agenda to inform the Trustees of their powers and responsibilities.

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Trustees' Responsibility Statement

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation



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Report and financial statements for the year ended 31 December 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's examiner is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's examiner is aware of that information.

Signed by order of the Trustees on 24 March 2021



Revd. Ian Rumsey

Chair, Bowdon Parochial Church Council

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

The Parochial Church Council of the Ecclesiastical Parish of St Mary's and
St Luke's, Bowdon

On accounts for the year ended

31 December 2020

Charity no
(if any)

1133830

Set out on pages

15 - 25

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2020.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of The Chartered
Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27.4.21

Name:

Paul Andrew Geoffrey Benstead

Relevant professional

ACMA, CGMA

IER

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Oct 2018

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qualification(s) or body
(if any):

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Address:

16 Ashwood
Bowdon Altrincham
WA14 3DN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

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Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior yr funds
Income and endowments from:					
Donations and legacies	134,489	23,858	—	158,348	184,915
Income from charitable activities	2,548	—	—	2,548	16,828
Other trading activities	27,943	—	—	27,943	63,982
Investments	74,357	3,566	—	77,924	72,224
Other income	41,051	—	—	41,051	14,302
Total income	280,390	27,425	—	307,816	352,254
Expenditure on:					
Expenditure on charitable activities	225,604	20,876	—	246,480	322,096
Total expenditure	225,604	20,876	—	246,480	322,096
Net income / (expenditure) resources before transfer	54,786	6,549	—	61,335	30,158
Transfers					
Gross transfers between funds - in	1,900	—	—	1,900	—
Gross transfers between funds - out	—	(1,900)	—	(1,900)	—
Other recognised gains / losses					
Gains / losses on investment assets	731	6,177	—	6,908	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	57,417	10,826	—	68,244	—
Total funds brought forward	1,440,340	516,316	—	1,956,657	1,956,657
Total funds carried forward	1,497,758	527,142	—	2,024,901	1,956,657
Represented by					
Unrestricted					
General Fund	1,466,794	—	—	1,466,794	1,409,442
Designated					
Fabric	11,050	—	—	11,050	11,046
KP Legacy	5,207	—	—	5,207	5,207
School	14,706	—	—	14,706	14,644
Restricted					
Bowdon Cares	—	6,870	—	6,870	7,500
Fabric St Mary's	—	125,060	—	125,060	115,436
Future Fund For Youth	—	95,395	—	95,395	90,099
School	—	11,940	—	11,940	11,890
Trenbath	—	287,875	—	287,875	291,390

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Balance sheet

Class and code year	Description	This year	Last
Fixed assets			
6430	Property - Parish Centre	1,064,084	1,064,084
6432	Property - Stamford Cottage	101,782	101,782
6434	Property - Priory Street	226,775	226,775
6440	Equipment (Cost) - Parish Centre	63,610	63,610
6442	Equipment (Cost) - St Luke's	12,465	12,465
6444	Equipment (Depreciation) - Parish Centre	(63,610)	(63,610)
6446	Equipment (Depreciation) - St Luke's	(12,465)	(12,465)
	Total Fixed assets	1,392,641	1,392,641
Current assets			
6501	Bank Current Account	108,386	33,933
6502	Nat West No 2 Account	336,597	289,489
6503	Bank Current Account - HSBC St Mary's	127	127
6505	Bank Deposit Account - Barclays	—	87
6507	Bank Deposit Account - Fabric	—	121
6509	Bank Deposit/Barclays FFY	30,000	90,099
6512	CBF Deposit/ School fund	11,940	11,890
6514	CBF Deposit/School Mgrs	14,706	14,644
6516	CBF Investment/Key Bequest - Fabric SM	125,060	115,436
6526	CBF Deposit/Fabric	929	925
6528	National Savings/Fabrics	10,000	10,000
Z05	Accounts Receivable	12,182	4,844
	Total Current assets	649,931	571,600
Liabilities			
6699	Agency collections	1,040	—
Z04	Accounts Payable	16,630	7,583
	Total Liabilities	17,671	7,583
	Net Asset surplus(deficit)	2,024,901	1,956,657
Reserves			
	Excess / (deficit) to date	61,335	—
Z01	Starting balances	1,956,657	1,956,657
Z02	Gains/(losses) on investment assets	6,908	—
	Total Reserves	2,024,901	1,956,657
	Represented by funds		
	Unrestricted	1,466,794	1,409,442
	Designated	30,964	30,897
	Restricted	527,142	516,316
	Endowment	—	—
	Total	2,024,901	1,956,657

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Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last yr
Fixed assets - Tangible assets						
Property - Parish Centre -	1,064,084	—	—	—	1,064,084	1,064,084
Property - Stamford Cottage -	101,782	—	—	—	101,782	101,782
Property - Priory Street -	226,775	—	—	—	226,775	226,775
Equipment (Cost) - Parish Centre -	63,610	—	—	—	63,610	63,610
Equipment (Cost) - St Luke's -	12,465	—	—	—	12,465	12,465
Equipment (Depreciation) - Parish Centre -	(63,610)	—	—	—	(63,610)	(63,610)
Equipment (Depreciation) - St Luke's -	(12,465)	—	—	—	(12,465)	(12,465)
Totals	1,392,641	—	—	—	1,392,641	1,392,641
Current assets - Cash at bank and in hand						
Bank Current Account -	71,669	—	36,716	—	108,386	33,933
Nat West No 2 Account -	6,804	5,328	324,465	—	336,597	289,489
Bank Current Account - HSBC St Mary's -	127	—	—	—	127	127
Bank Deposit Account - Barclays -	—	—	—	—	—	87
Bank Deposit Account - Fabric -	0	0	—	—	—	121
Bank Deposit/Barclays FFY -	—	—	30,000	—	30,000	90,099
CBF Deposit/ School fund -	—	—	11,940	—	11,940	11,890
CBF Deposit/School Mgrs -	—	14,706	—	—	14,706	14,644
CBF Investment/Key Bequest - Fabric SM -	—	—	125,060	—	125,060	115,436
CBF Deposit/Fabric -	—	929	—	—	929	925
National Savings/Fabrics -	—	10,000	—	—	10,000	10,000
Totals	78,602	30,964	528,182	—	637,748	566,755
Current assets - Debtors						
Accounts Receivable -	12,182	—	0	—	12,182	4,844
Totals	12,182	—	0	—	12,182	4,844
Liabilities - Agency accounts						
Agency collections -	—	—	1,040	—	1,040	—
Totals	—	—	1,040	—	1,040	—
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	16,630	—	—	—	16,630	7,583
Totals	16,630	—	—	—	16,630	7,583
Grand total	1,466,794	30,964	527,142	—	2,024,901	1,956,657

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bowdon Car - Bowdon Cares						
Restricted	7,500	—	630	—	—	6,870
Sub-total for Bowdon Car	7,500	—	630	—	—	6,870
FFY - Future Fund For Youth						
Restricted	90,099	23,928	18,632	—	—	95,395
Sub-total for FFY	90,099	23,928	18,632	—	—	95,395
Fabric - Fabric						
Designated	11,046	4	—	—	—	11,050
Sub-total for Fabric	11,046	4	—	—	—	11,050
Fabric SM - Fabric St Mary's						
Restricted	115,436	3,446	—	—	—	125,060
Sub-total for Fabric SM	115,436	3,446	—	—	—	125,060
General - General Fund						
Unrestricted	1,409,442	280,324	225,604	1,900	—	1,466,794
Sub-total for General	1,409,442	280,324	225,604	1,900	—	1,466,794
KP Legacy - KP Legacy						
Designated	5,207	—	—	—	—	5,207
Sub-total for KP Legacy	5,207	—	—	—	—	5,207
School - School						
Designated	14,644	62	—	—	—	14,706
Restricted	11,890	50	—	—	—	11,940
Sub-total for School	26,534	112	—	—	—	26,646
Trenbath - Trenbath						
Restricted	291,390	—	1,614	(1,900)	—	287,875
Sub-total for Trenbath	291,390	—	1,614	(1,900)	—	287,875
Grand total	1,956,657	307,816	246,480	—	—	2,024,901

Bowdon Parochial Church Council

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Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last
• INCOME AND ENDOWMENTS						
• Donations and legacies						
0101 - Pledged Giving	90,249	—	—	—	90,249	100,22
0110 - Envelopes	7,853	—	—	—	7,853	10,76
0150 - Open plate	1,334	—	—	—	1,334	11,30
0201 - Donations & Legacies	15,352	—	—	—	15,352	7,88
0202 - Donations - FABRIC	—	—	—	—	—	—
0203 - Donations - FFY	—	—	21,803	—	21,803	21,18
0205 - Sacristy	86	—	—	—	86	—
0301 - Gift Aid	19,314	—	—	—	19,314	28,64
0302 - Gift aid - FABRIC	—	—	—	—	—	—
0304 - Gift aid - FFY	—	—	2,055	—	2,055	(66
0401 - Legacies - General fund	—	—	—	—	—	—
0402 - Legacies - Fabric	—	—	—	—	—	—
0801 - Bronze	18	—	—	—	18	1,78
0802 - Compassion UK	140	—	—	—	140	53
0803 - Coffee	140	—	—	—	140	—
Total	134,489	—	23,858	—	158,348	—
• Income from charitable activities						
0501 - Fees - Weddings, funerals and baptisms	2,064	—	—	—	2,064	12,38
1201 - Playgroup income	264	—	—	—	264	1,59
1301 - Youth	—	—	—	—	—	—
1302 - Zone 2	—	—	—	—	—	—
1401 - Bowdon Cares	220	—	—	—	220	2,49
Total	2,548	—	—	—	2,548	—
• Other trading activities						
0701 - Lettings SL	2,706	—	—	—	2,706	14,40
0702 - Lettings PC	25,236	—	—	—	25,236	49,57
0703 - Lettings SM	—	—	—	—	—	—
Total	27,943	—	—	—	27,943	63,98
• Investments						
0601 - Rents - Stamford Cottage	18,240	—	—	—	18,240	18,24
0602 - Rents - Priory street	10,800	—	—	—	10,800	8,60
0603 - Rents - Arquiva	8,500	—	—	—	8,500	8,50
0901 - Bowdon Charity Income - Co-op	36,750	—	—	—	36,750	36,75
1701 - Investment movements	—	—	—	—	—	—
1702 - Interest - general	1	—	—	—	1	12
1703 - Interest - Fabric	—	4	3,516	—	3,520	—
1705 - Interest - Church School	—	62	50	—	112	—
Total	74,291	66	3,566	—	77,924	72,22
• Other income						
1001 - Parish events	—	—	—	—	—	—
1101 - Sundry Income	41,051	—	—	—	41,051	12,97
1706 - Insurance Claim Income	—	—	—	—	—	—

Bowdon Parochial Church Council

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1710 - VAT refund	—	—	—	—	—	—
1750 - Duke of Edinburgh Income	—	—	—	—	—	—
1751 - Transfer from School fund	—	—	—	—	—	—
Total	41,051	—	—	—	41,051	12,97
INCOME TOTAL	280,324	66	27,425	—	307,816	352,25

EXPENDITURE

• Expenditure on charitable activities

2101 - Water	2,920	—	—	—	2,920	4,48
2120 - Gas	9,303	—	—	—	9,303	—
2130 - Energy	5,156	—	—	—	5,156	19,13
2135 - Hygiene	519	—	—	—	519	3,24
2140 - Telephone	1,448	—	—	—	1,448	1,87
2145 - Photocopier	967	—	—	—	967	1,86
2150 - Stationery and office supplies	614	—	—	—	614	1,18
2331 - Technical and office equipment	3,647	—	1,614	—	5,261	1,90
2340 - Information displays and banners	338	—	—	—	338	32
3301 - Outside Giving	40	—	—	—	40	4,19
3302 - Outside Giving - Bronze and Coffee	—	—	—	—	—	—
3303 - Outside Giving - Compassion UK	981	—	—	—	981	26
5101 - Salaries, Fees and Pensions	87,767	—	—	—	87,767	105,96
5102 - Salaries FFY	228	—	18,632	—	18,861	2,80
5103 - Clergy Expenses	2,135	—	—	—	2,135	2,53
5104 - Clergy Fees	232	—	—	—	232	99
5201 - SM Music	1,039	—	—	—	1,039	4,53
5202 - Public Broadcasting Fees/Licenses	1,086	—	—	—	1,086	—
5203 - Bowdon Church News	2,982	—	—	—	2,982	5,40
5301 - Wedding and Funeral Costs	—	—	—	—	—	—
5401 - Zone 2 Ministry	106	—	—	—	106	—
5402 - Youth Ministry	465	—	—	—	465	1,85
5403 - St Luke's Ministry	—	—	—	—	—	—
5501 - Sacristy Expenditure	324	—	—	—	324	75
5502 - Service Books	26	—	—	—	26	—
5601 - Fabric and Maintenance SM	3,629	—	—	—	3,629	1,61
5602 - Fabric and Maintenance SL	96	—	—	—	96	—
5603 - Fabric and Maintenance PC	5,483	—	—	—	5,483	30
5604 - Fabric & Maintenance - Wall	—	—	—	—	—	—
5701 - Maintenance Stamford Cottage	2,045	—	—	—	2,045	—
5702 - Maintenance Priory Street	100	—	—	—	100	—
5703 - Maintenance Gardens/Grounds	—	—	—	—	—	—
5704 - Sundry Maintenance	(275)	—	—	—	(275)	18,30
5801 - Council Tax	3,284	—	—	—	3,284	3,16
5901 - Insurance	17,607	—	—	—	17,607	15,43
6403 - Bowdon Cares Expenses	259	—	630	—	889	—
6405 - Refreshments	306	—	—	—	306	—
6801 - Parish Share	67,624	—	—	—	67,624	91,10
6802 - Curate's House	—	—	—	—	—	—
7001 - Miscellaneous	3,107	—	—	—	3,107	16,09
7002 - Depreciation	—	—	—	—	—	—

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8101 - Duke of Edinburgh Costs	—	—	—	—	—	—
8102 - School Fund Expenditure	—	—	—	—	—	—
8107 - Parish Centre - Energy	—	—	—	—	—	—
8108 - Parish Centre -	—	—	—	—	—	—
8109 - Parish Centre - Insurance	—	—	—	—	—	—
8110 - Parish Centre - FABRIC	—	—	—	—	—	—
8111 - Parish Centre - Telephone & Internet	—	—	—	—	—	—
8112 - Parish Centre - Water	—	—	—	—	—	—
8113 - Parish Centre - Postage and Stationery	—	—	—	—	—	—
8114 - Parish Centre - Miscellaneous	—	—	—	—	—	—
Total	225,604	—	20,876	—	246,480	322,09
EXPENDITURE TOTAL	225,604	—	20,876	—	246,480	322,09
GRAND TOTAL	54,720	66	6,549	—	61,335	30,15

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

1. Accounting Policies

a. Basis of accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

b. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that purpose.

Bowdon PCC has no endowment funds.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

c. Incoming resources

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the refund is received. Grants and legacies to the PCC are accounted for as soon as received. Funds raised by parish events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income:

Rental Income from the letting of church premises and the Parish Centre is recognised when the rental is received.

d. Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

e. Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

f. Resources expended

Expenditure is recognised when a liability is incurred.

Governance costs include those incurred in the governance of the PCC's assets and are primarily associated with constitutional and statutory requirements.

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

Expenses paid relate only to those incurred by the Vicar and other staff in connection with their duties.

g. Grants

Grants and donations are accounted for when agreed by the PCC.

h. Activities directly relating to the work of the Charity

The Diocesan Parish Share is accounted for when due. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability.

i. Fixed assets

Consecrated property and movable church furnishings

Beneficed and Consecrated property of any kind is excluded from the accounts by s.10.2(a) and s.10.2(c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

Fixtures and Equipment at the Parish Centre was depreciated at 10% on a straight-line basis and is now full written down to zero. Property is not depreciated.

2. Voluntary Income

This is detailed in the analysis of income.

3. Incoming Resources from Activities for Generating Funds

This is detailed in the analysis of income under the headings 'Incoming resources from charitable activities' and 'Trading Activities'.

4. Investment Income

As outlined in the analysis and being £129 interest.

5. Net Incoming Resources for the Year

This is as stated as no depreciation has been charged this year.

6. Fund Transfers

No fund transfers

Bowdon Parochial Church Council

Report and financial statements for the year ended 31 December 2020

7. Staff Costs

	2020 £	2019 £
Wages and Salaries, Social Security and Pensions	106,628	105,960

During the year, Bowdon PCC employed 5 part-time people (6 in 2019) and 1 full time.

None were paid more than £60,000 per annum.

During the course of the year approx. £28,000 was received as furlough grant monies. This receipt is incorporated into Sundry Income and has not been credited against the salary costs.

8. Tangible Fixed Assets

	2020 Freehold Property £	2020 Equipment £	2020 Total £
Cost			
At 1 st January	1,392,641	76,075	1,468,536
Additions	0	0	0
At 31 st December	1,392,641	76,075	1,468,536
Depreciation			
At 1 st January	0	-76,075	-76,075
Charge for the Year	0	0	0
At 31 st December	0	-76,075	-76,075
Net Book Value			
At 31 st December 2020	1,392,641	0	1,392,641
At 31 st December 2019	1,392,641	0	1,394,641

The properties owned by Bowdon PCC are:

- The Parish Centre
- Stamford Cottage, Bowdon – rented to two employees of Bowdon PCC.
- 45 Priory Street, Bowdon Vale – leased to a private tenant.

Tangible Fixed Assets should also record the Equipment costs for St Luke's and the Parish Centre shown as fixed assets in the Balance Sheet (although depreciated to nil).

Beneficed and Consecrated property of any kind is excluded from the accounts by s.10.2(a) and s.10.2(c) of the Charities Act 2011; in Bowdon Parish there are three properties that fall into this category being, St Mary's Church, St Luke's Church and the Vicarage.

Bowdon Parochial Church Council

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9. Investments

Movement in market value

	2020 £	2019 £
Market value at 1 st January	115,640	91,461
Investments sold during year	0	0
Net gains on revaluations in the year	9,420	24,179
Market value at 31 st December	125,060	115,640

All investments are held with the Chester Diocesan Board of Finance.

10. Debtors

	2020 £	2019 £
Accounts receivable	12,182	4,884

11. Creditors

	2019 £	2018 £
Liabilities	16,630	7,583

The financial statements were approved by the Parochial Church Council and authorised for issue on 24 March 2021.

Signed by:



Revd. Ian Rumsey
Chair, Bowdon Parochial Church Council