

REGISTERED COMPANY NUMBER: 07029960 (England and Wales)
REGISTERED CHARITY NUMBER: 1133828

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EVOLUTION ARTS

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objectives, aims and values

a) Objectives

The principal objectives of Evolution Arts are to advance education in the arts and wellbeing and to protect and preserve public health through the dispensation of alternative forms of health treatment. Furthermore, Evolution Arts strives continually to encourage friendship, enhance life chances, improve confidence, raise self-esteem and increase well-being.

b) Aims

In working towards its vision Evolution Arts will:

Provide a range of courses and workshops in visual arts, dance, music, yoga, martial arts, writing, and other disciplines aimed at enhancing health and well-being, personal development and creativity.

We aim to be a model of good practice in all that we do.

c) Values

- Equality

Evolution Arts aims to offer services which are accessible and meaningful to those living and working in Brighton and Hove and beyond.

- A supportive place to work

It aims to provide a supportive work-place for staff and volunteers, with an open and consultative management style. Staff development is at the heart of Evolution Arts' day-to-day working approach, striving to respond to staff needs - whether professional or personal.

- Ethical approach

Evolution Arts is dedicated to providing a service to its community that improves life chances and the quality of life, both physically emotionally and spiritually. Its activities support students in learning new skills in artistic and health disciplines, but may also increase the experience of positive emotion and self awareness in daily life. Evolution Arts is committed to using ethical suppliers and reducing the organisation's carbon footprint. The foundation of its values are drawn from the Buddhist tradition.

Main Objectives for the year

The key objectives for 2024 were:

- To make the most of the new website and integrated booking system to promote Evolution's offering. The Wix based website was launched in November 2023 for courses starting in January 2024.
- To expand the audience for Evolution's offerings including attracting a younger demographic.
- To embed Evolution Arts courses and workshops as an integral part of the activities happening at the Brighton Buddhist Centre.
- To work together with the Brighton Buddhist Centre team for the benefit of both organisations, encouraging cross-pollination of attendees for Evolution Arts and the Buddhist Centre.
- To develop new ways of operating to create a more sustainable future for the charity.

Further objectives were:

- To continue offering an ever-changing range of affordable courses and workshops, with the introduction of new courses and workshops as well as maintaining the more profitable well-established ones.
- To increase customer attendance by improved and pro-active marketing strategies.
- To maintain links with community organisations.

Significant Activities and Achievements

Evolution's presence at the Buddhist Centre has been firmly embedded during the course of 2024.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

2024 is the first year in which Evolution has had the use of its new website. A significant achievement has been to establish best practice and create a unified feel to Evolution's offerings. This has included building up a bank of new images for use on the website. The website is more user friendly, especially for those viewing on their mobile phones. There has been a noticeable decline in people calling the office to book over the phone. There has also been an increase of people subscribing for our newsletters through the website.

There has been a more integrated approach to marketing and a unified visual brand linking the website with posters and flyers. During 2024 a large Noticeboard was added to the front of the Buddhist Centre which displays a rotating array of posters publicising Evolution's offering and catches passing footfall. New places were found to advertise our courses which fit with Evolution's ethos e.g. Infinity Foods co-operative.

Manager Kate O'Brien and one other team member continued to manage the Arts Centre during 2024 with regular support from the Trustees.

Evolution continues to work with other venues for the delivery of its programme. The team continued to use Westhill Hall, Clarks of Sussex and also Hearts & Flowers.

The relationship with Clarks of Sussex on Bond Street was strengthened during 2024. They expanded the space available to art classes for Evolution at Clarks - enabling an increase in student numbers for key classes. However, at the end of 2024 Clarks announced that the shop would be closing in February 2025. Evolution has since negotiated the use of the empty premises until the end of 2026 for its art offering.

The team continued to research and devise a varied programme of workshops and courses during 2024. New courses and workshops included photoshop for beginners, getting started in creative writing, a yoga nidra sound bath and several wellbeing courses. Notable ones are mentioned below.

The delivery of public benefit

The varied programme of arts and wellbeing courses and workshops contributes to the health and wellbeing of the local community both.

Evolution Arts has fostered strong links with the local community since its creation. It offers a comprehensive range of courses and workshops to the public at affordable prices. The range of events offered and the way they are delivered aim to include all sectors of the community.

Evolution tutor Kate O'Brien provided felting workshops to local community groups. For the first time Evolution worked with the East Hoathly Community Garden. Evolution ran a workshop for volunteers from the garden together with their children and residents of a local care home fostering a sense of community and providing an opportunity for older and younger people to connect and benefit from a shared intergenerational activity.

Working together with the Brighton Buddhist Centre free workshops were provided to the local Community at the Open Day in May 2024. Evolution workshops included the Alexander Technique, Aikido, Circle Singing and the Healing Voice.

Evolution maintained its connection with Hearts & Flowers (an organic flower growing project based in Stanmer) which provides opportunities to local community groups. Comment from an Evolution workshop participant - "I always enjoy time spent at Heart and Flowers, it's like having a spa day for the soul!"

Evolution introduced two new wellbeing courses (the Art of Relaxation and Circle Singing and the Healing Voice) to nourish individuals. For these courses, flexible payment options were provided for those struggling to pay.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Successful Courses

Our art classes (in particular acrylics, learning to draw and Explorations in Art (which has a therapeutic angle)) continue to be popular. The Artist's Way continues to be part of our core offering. Our new Art of Relaxation course complimented the programme. Our Vision Board workshops proved popular and we introduced massage workshops to supplement our massage courses.

Our Body and Mind offerings continue to benefit from the peaceful surroundings of the Buddhist Centre. New tutor Paul delivered Aikido. This new addition to the programme is a tool for self-defence, confidence-building, fitness and increasing flexibility. Paul has quickly built up an enthusiastic following.

Our yoga offering continues to compliment the programme offered by the Buddhist Centre. Eva's restorative yoga courses and workshops and Rosaria's dance courses provide low cost support to those with health issues. Eva's restorative yoga has grown in popularity and includes students recovering from long Covid.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The year ended 31 December 2024 ended with a Surplus of £338 (2023: Deficit £9,420) all of which was an unrestricted deficit which after adding to the general reserves brought forward now stand at £25,098.

Total incoming resources for 2024 amounted to £63,547 compared to £54,648 in the previous year, an increase of £8,899 from 2023.

Total expenditure for 2024 amounted to £63,209 compared to £64,048 in the previous year, a decrease of £859 from 2023.

In line with SORP 2019, expenditure is analysed into two main categories; charitable activities of the charity and costs of generating funds. Charitable activities comprise the main work of the charity. Expenditure on charitable activities was £61,595 in 2024, compared to £61,942 in the previous year, a decrease of £347.

Reserves policy

Evolution Arts is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of Evolution Arts operations.

As at 31 December 2024 the unrestricted reserves were £25,098. The Trustees consider that the level of unrestricted reserves should represent at least 3 months expenditure. Expenditure in the financial year was £63,209 which equates to £5,267 per month at current spending levels. The charity is currently holding reserves that equate to 4.8 months expenditure. The Board of Trustees regularly monitors the level of reserves and takes appropriate action if reserves fall outside the desired range. The Trustees have established policies to increase general reserves in 2024 whilst maintaining the ethos of the charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

The Arts Centre is a much loved Brighton institution. The team will be looking to explore new ways in which to build its programme to ensure a sustainable future. These include:

- Looking for additional venues so that we can increase the number of courses we can run, particularly in the evenings.
- Looking for an alternative venue for art classes post 2026.
- Building links with community organisations to provide workshops for Brighton and Hove Community Groups.
- Increasing presence on social media (Facebook, Instagram) to raise the digital profile of the Centre.
- Expanding the overall size of the teaching team by attracting new tutors. One planned area to target is an increase in the writing courses offered.
- Where possible, seeking to accommodate the impact of the increased cost of living crisis experienced by some of our clientele. Continuing to apply our concession policy flexibly where funding permits.
- Building up a team of volunteers to support reception for courses and workshops and to help with office administration.
- Continuing to foster sustainability in terms of business model, key personnel and finances.

The Trustees will continue to work closely with the Brighton Buddhist Centre and explore ways in which the two sister charities can support each other.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Evolution Arts is a charitable company limited by guarantee; it was incorporated on 25 September 2009 and registered as a charity on 27 January 2010. The unincorporated organisation was originally constituted on 23 October 1992 and registered as a charity on 17 December 1992 (number 1062986).

Evolution Arts was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected at each Annual General Meeting by the Members of the organisation for a one year term. New Trustees can also be co-opted at a special General Meeting.

Organisational structure

Evolution Arts is run by an Executive Committee comprising the Trustees. In addition to the AGM the Executive Committee meets at least two times per year to receive operational reports, review and agree policies and procedures and address issues around strategic planning and budgeting. They delegate the day to day running of Evolution Arts to the General Manager and staff. The Directors supervise and offers direct support to the General Manager and staff. The General Manager is responsible for the day to day running of the organisation, including the management of personnel, the building, charitable activities, risk management and finances. The General Manager also plays a key role in the Governance of the organisation in a strategic planning capacity.

Since its inception Evolution Arts has been run on the basis of Buddhist values in both ethical and operational matters. Members (and therefore Trusteeship) of Evolution Arts is restricted to members of the Triratna Buddhist Order (Brighton), registered charity number 273682. This helps Evolution Arts maintain close communication with the Triratna Buddhist Order, thus informing and preserving the organisation's ethical approach.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07029960 (England and Wales)

Registered Charity number
1133828

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered office

17 Tichborne Street
Brighton
East Sussex
BN1 1UR

Trustees

J Linney
D Weisz (resigned 25.6.24)
Dr R L Gower
A M Stretton (appointed 17.12.24)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Working name

Evolution Arts and Natural Health Centre

Bankers

Co-operative Bank Ltd
Delf House
Southway
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

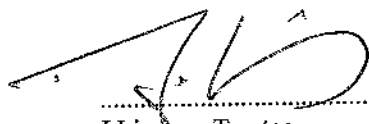
The trustees (who are also the directors of Evolution Arts for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th August 2025 and signed on its behalf by:



J Linney - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVOLUTION ARTS**

Independent examiner's report to the trustees of Evolution Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 29th August 2025

EVOLUTION ARTS**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39	-	39	33
Charitable activities					
Arts Education	4	63,246	-	63,246	54,400
Investment income	3	262	-	262	215
Total		<u>63,547</u>	<u>-</u>	<u>63,547</u>	<u>54,648</u>
EXPENDITURE ON					
Raising funds	5	1,614	-	1,614	2,126
Charitable activities					
Arts Education	6	35,494	-	35,494	37,473
Support Costs		26,101	-	26,101	24,469
Total		<u>63,209</u>	<u>-</u>	<u>63,209</u>	<u>64,068</u>
NET INCOME/(EXPENDITURE)		338	-	338	(9,420)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,760	-	24,760	34,180
TOTAL FUNDS CARRIED FORWARD		<u>25,098</u>	<u>-</u>	<u>25,098</u>	<u>24,760</u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	1,155	-	1,155	1,540
Tangible assets	15	1	-	1	1
		1,156	-	1,156	1,541
CURRENT ASSETS					
Cash at bank and in hand		34,828	-	34,828	35,648
CREDITORS					
Amounts falling due within one year	16	(10,886)	-	(10,886)	(12,429)
NET CURRENT ASSETS		23,942	-	23,942	23,219
TOTAL ASSETS LESS CURRENT LIABILITIES		25,098	-	25,098	24,760
NET ASSETS		25,098	-	25,098	24,760
FUNDS	17				
Unrestricted funds				25,098	24,760
TOTAL FUNDS				25,098	24,760

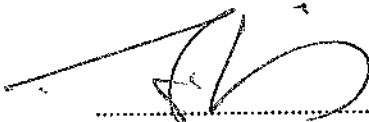
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

- The trustees acknowledge their responsibilities for
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.01.2025 and were signed on its behalf by:


J Linney - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the charitable activity where the cost relates directly to that activity. However, the cost of overall direction and administration of the charity, comprising the salary and overhead costs of the central function, is apportioned between charitable activities and costs of generating funds.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each assets over its expected useful life as follows:

- Furniture, Fittings and Equipment 3 years
- Computer Equipment 3 years
- Intangible Assets 5 years

The company does not presently have a minimum value for capitalisation of fixed assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and capital gains within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of Chargeable Gains Act 1992 to the extent that such income and gains are applied exclusively to charitable purposes

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	39	33
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	262	215
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Income from courses	Arts Education	63,246	54,006
Miscellaneous income	Arts Education	-	394
		<u> </u>	<u> </u>
		63,246	54,400
		<u> </u>	<u> </u>

5. RAISING FUNDS

	2024	2023
	£	£
Raising donations and legacies		
Advertising	1,614	2,126
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 9)	Totals
	£	£	£
Arts Education	35,494	-	35,494
Support Costs	24,595	1,506	26,101
	<u> </u>	<u> </u>	<u> </u>
	60,089	1,506	61,595
	<u> </u>	<u> </u>	<u> </u>

EVOLUTION ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Tutors fees	29,966	25,254
Course materials	24	343
Bank and online charges	264	1,502
Staff costs	24,595	23,487
Finance and administration	2,245	2,956
Property costs	2,610	4,033
Amortisation	385	385
	<u>60,089</u>	<u>57,960</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Arts Education	-	3,000
	<u>-</u>	<u>3,000</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Brighton Buddhist Centre	-	3,000
	<u>-</u>	<u>3,000</u>

9. SUPPORT COSTS

		Governance costs
		£
Support Costs		<u>1,506</u>
Support costs, included in the above, are as follows:		
	2024	2023
	Support Costs	Total activities
	£	£
Independent examination	648	630
Statutory returns	286	58
Bookkeeping	572	294
	<u>1,506</u>	<u>982</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Website amortisation	<u>385</u>	<u>385</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

Staff costs during the year were as follows:

	2024	2023
	£	£
Salaries	24,331	23,474
Social security costs	<u>858</u>	<u>926</u>
	<u>25,189</u>	<u>24,400</u>

Average monthly headcount for the year was:

2 2

The charity considers its key management personnel to be the trustees/directors who received no benefits.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33	-	33
Charitable activities			
Arts Education	54,400	-	54,400
Investment income	<u>215</u>	<u>-</u>	<u>215</u>
Total	<u>54,648</u>	<u>-</u>	<u>54,648</u>
EXPENDITURE ON			
Raising funds	2,126	-	2,126
Charitable activities			
Arts Education	37,473	-	37,473
Support Costs	<u>24,469</u>	<u>-</u>	<u>24,469</u>
Total	<u>64,068</u>	<u>-</u>	<u>64,068</u>
NET INCOME/(EXPENDITURE)	(9,420)	-	(9,420)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	34,180	-	34,180
TOTAL FUNDS CARRIED FORWARD	24,760	-	24,760

14. INTANGIBLE FIXED ASSETS

	Intangible assets £	Website £	Totals £
COST			
At 1 January 2024 and 31 December 2024	10,401	1,925	12,326
AMORTISATION			
At 1 January 2024	10,401	385	10,786
Charge for year	-	385	385
At 31 December 2024	10,401	770	11,171
NET BOOK VALUE			
At 31 December 2024	-	1,155	1,155
At 31 December 2023	-	1,540	1,540

15. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	49,360	8,760	58,120
DEPRECIATION			
At 1 January 2024 and 31 December 2024	49,360	8,759	58,119
NET BOOK VALUE			
At 31 December 2024	-	1	1
At 31 December 2023	-	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	126	301
Accruals and deferred income	10,760	12,128
	<u>10,886</u>	<u>12,429</u>

17. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	24,760	338	25,098
	<u>24,760</u>	<u>338</u>	<u>25,098</u>
TOTAL FUNDS	<u>24,760</u>	<u>338</u>	<u>25,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,547	(63,209)	338
	<u>63,547</u>	<u>(63,209)</u>	<u>338</u>
TOTAL FUNDS	<u>63,547</u>	<u>(63,209)</u>	<u>338</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	34,180	(9,420)	24,760
	<u>34,180</u>	<u>(9,420)</u>	<u>24,760</u>
TOTAL FUNDS	<u>34,180</u>	<u>(9,420)</u>	<u>24,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,648	(64,068)	(9,420)
	<u>54,648</u>	<u>(64,068)</u>	<u>(9,420)</u>
TOTAL FUNDS	<u>54,648</u>	<u>(64,068)</u>	<u>(9,420)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

19. SHARE CAPITAL

Evolution Arts is a company limited by guarantee and accordingly does not have a share capital registered in England and Wales.

The charitable company's registered number and registered office address can be found on the legal and administrative information page.

Every member undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.