

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
EVOLUTION ARTS

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

EVOLUTION ARTS

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FOR THE YEAR ENDED 31 DECEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives, aims and values

a) Objectives

The principal objectives of Evolution Arts are to advance education in the arts and wellbeing and to protect and preserve public health through the dispensation of alternative forms of health treatment. Furthermore, Evolution Arts strives continually to encourage friendship, enhance life chances, improve confidence, raise self-esteem and increase well-being.

b) Aims

In working towards its vision Evolution Arts will:

Provide a range of courses and workshops in visual arts, dance, music, yoga, martial arts, writing, and other disciplines aimed at enhancing health and well-being, personal development and creativity.

We aim to be a model of good practice in all that we do.

c) Values

- Equality

Evolution Arts aims to offer services which are accessible and meaningful to those living and working in Brighton and Hove and beyond.

- A supportive place to work

It aims to provide a supportive work-place for staff and volunteers, with an open and consultative management style. Staff development is at the heart of Evolution Arts' day-to-day working approach, striving to respond to staff needs - whether professional or personal.

- Ethical approach

Evolution Arts is dedicated to providing a service to its community that improves life chances and the quality of life, both physically emotionally and spiritually. Its activities support students in learning new skills in artistic and health disciplines, but may also increase the experience of positive emotion and self awareness in daily life. Evolution Arts is committed to using ethical suppliers and reducing the organisation's carbon footprint. The foundation of its values are drawn from the Buddhist tradition.

Main Objectives for the year

2023 was the second calendar year during which Evolution Arts has been based at the Brighton Buddhist Centre, a sister charity, in Tichborne Street.

The key objectives for 2023 were:

- To move away from the outdated website and booking system to a new website with an integrated booking system.
- To embed Evolution Arts courses and workshops as an integral part of the activities happening at the Brighton Buddhist Centre.
- To raise the profile of Evolution Arts so that people are aware of its continued presence in the City after its move from Tichborne Street.
- To work together with the Brighton Buddhist Centre team for the benefit of both organisations, encouraging cross-pollination of attendees for Evolution Arts and the Buddhist Centre.
- To develop new ways of operating to create a more sustainable future for the charity.

Further objectives were:

- To continue offering an ever-changing range of affordable courses and workshops, with the introduction of new courses and workshops as well as maintaining the more profitable well-established ones.
- To increase customer attendance by improved and pro-active marketing strategies.
- To develop links with community organisations and provide courses and workshops for a wider section of the community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Significant Activities and Achievements

The main achievement of 2023 was working together with a web designer to build a new website with integrated booking system using the platform Wix. The website was launched in November 2023 and has resulted in the reduction of time taken to process bookings. As well as building a modern website, the Trustees invested in new computers to replace the ageing Apple Macs.

Manager Kate O'Brien and one other team member continued to manage the Arts Centre with regular support from the Trustees.

Evolution continues to work with other venues for the delivery of its programme. The relationship with Clarkes of Sussex on Bond Street has been strengthened. The team continued to use Westhill Hall for Ukulele and Discoveries Through Drawing. Outdoor venues such as Stanmer Park and the streets of Brighton are used for movement and photography workshops. The team continue to work with Hearts & Flowers in Stanmer Park. This year two spring flowers workshops were offered, the first of which being a sell out workshop for Mother's Day.

The team continued to research and devise a varied programme of workshops and courses during 2023. New courses and workshops included Indian Head Massage, mindful creative writing and Time to Thrive (life coaching course for women in periods of transition) and a summer Festival of Dance. New workshops included sound baths and song writing as well as several outdoor workshops including a photographic graffiti tour and a summer felting workshop.

The team were part of organising a successful joint Open Day with the Brighton Buddhist Centre as part of the Fringe Festival in June. This raised the profile of both Evolution Arts and the Buddhist Centre.

In 2023 Evolution Arts made a £3,000 donation to support the activities of the Brighton Buddhist Centre. This year's trading deficit of £9,420 is mitigated further by the capital expenditure of £1,925 on the new website and IT equipment as well as the timing of accrued end of year tutor invoices.

The delivery of public benefit

Evolution Arts has fostered strong links with the local community since its creation. It offers a comprehensive range of courses and workshops to the public at affordable prices. The range of events offered and the way they are delivered aim to include all sectors of the community.

Evolution tutor Kate O'Brien provided felting workshops through the Roots to Resilience programme offered by Hearts & Flowers (an organic flower growing project based in Stanmer) to local community groups. This included a workshop for Assert, a charity supporting autistic adults in Brighton & Hove.

Evolution Trustee David Weisz ran a subsidised workshop called Communicating from the Heart which was based on the principles of Non-Violent Communication.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

Successful Courses

Our art classes (in particular acrylics, learning to draw and Discoveries through Drawing) remained popular. The Artist's Way continues to be part of our core offering.

Our Body and Mind offerings benefit from the peaceful surroundings of the Buddhist Centre. Notable examples are the Indian Head Massage Course and the Vision Board workshops.

A new tutor Stevie offered successful sound baths during 2023 which compliment the programme offered by the Buddhist Centre.

Eva's restorative yoga courses and workshops and Rosaria's dance courses continue to provide low cost support to those with health issues.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The year ended 31 December 2023 ended with a Deficit of £9,420 (2022: Deficit £451) all of which was an unrestricted deficit which after deducting from general reserves brought forward now stand at £24,760.

Total incoming resources for 2023 amounted to £54,648 compared to £53,204 in the previous year, an increase of £1,444 from 2022.

Total expenditure for 2023 amounted to £64,068 compared to £53,655 in the previous year, an increase of £10,413 from 2022.

In line with SORP 2019, expenditure is analysed into two main categories; charitable activities of the charity and costs of generating funds. Charitable activities comprise the main work of the charity. Expenditure on charitable activities was £61,942 in 2023, compared to £51,971 in the previous year, an increase of £9,971.

Reserves policy

Evolution Arts is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of Evolution Arts operations.

As at 31 December 2023 the unrestricted reserves were £24,760. The Trustees consider that the level of unrestricted reserves should represent at least 3 months expenditure. Expenditure in the financial year was £64,068 which equates to £5,339 per month at current spending levels. The charity is currently holding reserves that equate to 4.5 months expenditure. The Board of Trustees regularly monitors the level of reserves and takes appropriate action if reserves fall outside the desired range. The Trustees have established policies to increase general reserves in 2023 whilst maintaining the ethos of the charity.

FUTURE PLANS

The Arts Centre is a much loved Brighton institution. The team will be looking to explore new ways in which to build its programme to ensure a sustainable future. These include:

- Looking for additional venues so that we can increase the number of courses we can run, particularly in the evenings.
- Working with Clarks to improve the use of the upstairs space for our art offerings. The size of the area that is open for Evolution courses is expanding in 2024 which will enable numbers of student per class to increase.
- Building links with community organisations to provide workshops for Brighton and Hove Community Groups. This will include strengthening the relationship with Hearts and Flowers and exploring how to work together to support the community.
- The team will also seek to increase the use of social media (Facebook, Instagram) to raise the digital profile of the Arts Centre and develop a new website to be launched in Summer 2023.
- Following disruptive energy efficiency building works at the Brighton Buddhist Centre in 2023, Evolution Arts will seek to increase the number of workshops offered in 2024.
- Having successfully recruited some new tutors we also lost some tutors (largely due to changes in their personal circumstances) Evolution Arts will seek to expand the overall size of the teaching team.
- Since Covid the buying patterns of our students have changed. There has been a trend in leaving bookings (particularly for workshops) until much nearer the time with some students booking the day before or even on the day. We intend to continue to respond these changes dynamically.
- Where possible, we seek to accommodate the impact of the increased cost of living crisis experienced by some of our clientele and will continue to apply our concession policy flexibly where funding permits.

The Trustees will continue to work closely with the Brighton Buddhist Centre and explore ways in which the two sister charities can support each other.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Evolution Arts is a charitable company limited by guarantee; it was incorporated on 25 September 2009 and registered as a charity on 27 January 2010. The unincorporated organisation was originally constituted on 23 October 1992 and registered as a charity on 17 December 1992 (number 1062986).

Evolution Arts was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected at each Annual General Meeting by the Members of the organisation for a one year term. New Trustees can also be co-opted at a special General Meeting.

Organisational structure

Evolution Arts is run by an Executive Committee comprising the Trustees. In addition to the AGM the Executive Committee meets at least two times per year to receive operational reports, review and agree policies and procedures and address issues around strategic planning and budgeting. They delegate the day to day running of Evolution Arts to the General Manager and staff. The Director supervises and offers direct support to the General Manager and staff. The General Manager is responsible for the day to day running of the organisation, including the management of personnel, the building, charitable activities, risk management and finances. The General Manager also plays a key role in the Governance of the organisation in a strategic planning capacity.

Since its inception Evolution Arts has been run on the basis of Buddhist values in both ethical and operational matters. Members (and therefore Trusteeship) of Evolution Arts is restricted to members of the Triratna Buddhist Order (Brighton), registered charity number 273682. This helps Evolution Arts maintain close communication with the Triratna Buddhist Order, thus informing and preserving the organisation's ethical approach.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07029960 (England and Wales)

Registered Charity number

1133828

Registered office

17 Tichborne Street
Brighton
East Sussex
BN1 1UR

Trustees

J Linney
D Weisz (resigned 25.6.24)
Dr R L Gower

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Working name

Evolution Arts and Natural Health Centre

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank Ltd
Delf House
Southway
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Evolution Arts for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19/08/2024 and signed on its behalf by:



.....
J Linney - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVOLUTION ARTS**

Independent examiner's report to the trustees of Evolution Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 30th September 2024

EVOLUTION ARTS**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33	-	33	12
Charitable activities	4				
Arts Education		54,400	-	54,400	53,145
Investment income	3	215	-	215	47
Total		<u>54,648</u>	<u>-</u>	<u>54,648</u>	<u>53,204</u>
EXPENDITURE ON					
Raising funds	5	2,126	-	2,126	1,684
Charitable activities	6				
Arts Education		37,473	-	37,473	28,259
Support Costs		24,469	-	24,469	23,712
Total		<u>64,068</u>	<u>-</u>	<u>64,068</u>	<u>53,655</u>
NET INCOME/(EXPENDITURE)		(9,420)	-	(9,420)	(451)
RECONCILIATION OF FUNDS					
Total funds brought forward		34,180	-	34,180	34,631
TOTAL FUNDS CARRIED FORWARD		<u>24,760</u>	<u>-</u>	<u>24,760</u>	<u>34,180</u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	14	1,540	-	1,540	-
Tangible assets	15	1	-	1	1
		<u>1,541</u>	<u>-</u>	<u>1,541</u>	<u>1</u>
CURRENT ASSETS					
Cash at bank and in hand		35,648	-	35,648	42,447
CREDITORS					
Amounts falling due within one year	16	(12,429)	-	(12,429)	(8,268)
NET CURRENT ASSETS		<u>23,219</u>	<u>-</u>	<u>23,219</u>	<u>34,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,760</u>	<u>-</u>	<u>24,760</u>	<u>34,180</u>
NET ASSETS		<u>24,760</u>	<u>-</u>	<u>24,760</u>	<u>34,180</u>
FUNDS	17				
Unrestricted funds				24,760	34,180
TOTAL FUNDS				<u>24,760</u>	<u>34,180</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/08/2024 and were signed on its behalf by:



.....

J Linney - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the charitable activity where the cost relates directly to that activity. However, the cost of overall direction and administration of the charity, comprising the salary and overhead costs of the central function, is apportioned between charitable activities and costs of generating funds.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each assets over its expected useful life as follows:

- Furniture, Fittings and Equipment 3 years
- Computer Equipment 3 years
- Intangible Assets 5 years

The company does not presently have a minimum value for capitalisation of fixed assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and capital gains within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of Chargeable Gains Act 1992 to the extent that such income and gains are applied exclusively to charitable purposes

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	33	12
	<u>33</u>	<u>12</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	215	47
	<u>215</u>	<u>47</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Income from courses	Arts Education	54,006	52,444
Miscellaneous income	Arts Education	394	701
		<u>54,400</u>	<u>53,145</u>

5. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Advertising	2,126	1,684
	<u>2,126</u>	<u>1,684</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Arts Education	34,473	3,000	-	37,473
Support Costs	23,487	-	982	24,469
	<u>57,960</u>	<u>3,000</u>	<u>982</u>	<u>61,942</u>

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Tutors fees	25,254	17,981
Course materials	343	7
Bank and online charges	1,502	521
Staff costs	23,487	22,165
Finance and administration	2,956	4,040
Property costs	4,033	5,427
Amortisation	385	-
	<u>57,960</u>	<u>50,141</u>

8. GRANTS PAYABLE

	2023	2022
	£	£
Arts Education	<u>3,000</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	2023	2022
	£	£
Brighton Buddhist Centre	<u>3,000</u>	<u>-</u>

9. SUPPORT COSTS

		Governance costs
		£
Support Costs		<u>982</u>
Support costs, included in the above, are as follows:		
	2023	2022
	Support Costs	Total activities
	£	£
Independent examination	630	750
Statutory returns	58	310
Bookkeeping	294	770
	<u>982</u>	<u>1,830</u>

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Website amortisation	<u>385</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

Staff costs during the year were as follows:

	2023	2022
	£	£
Salaries	23,474	21,837
Social security costs	<u>926</u>	<u>928</u>
	<u>24,400</u>	<u>22,765</u>

Average monthly headcount for the year was: 2 2

The charity considers its key management personnel to be the trustees/directors who received no benefits.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12	-	12
Charitable activities			
Arts Education	53,145	-	53,145
Investment income	<u>47</u>	<u>-</u>	<u>47</u>
Total	<u>53,204</u>	<u>-</u>	<u>53,204</u>
EXPENDITURE ON			
Raising funds	1,684	-	1,684
Charitable activities			
Arts Education	28,259	-	28,259
Support Costs	<u>23,712</u>	<u>-</u>	<u>23,712</u>
Total	<u>53,655</u>	<u>-</u>	<u>53,655</u>
NET INCOME/(EXPENDITURE)	(451)	-	(451)

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	34,631	-	34,631
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	34,180	-	34,180
	<hr/>	<hr/>	<hr/>

14. INTANGIBLE FIXED ASSETS

	Intangible assets £	Website £	Totals £
COST			
At 1 January 2023	10,401	-	10,401
Additions	-	1,925	1,925
	<hr/>	<hr/>	<hr/>
At 31 December 2023	10,401	1,925	12,326
	<hr/>	<hr/>	<hr/>
AMORTISATION			
At 1 January 2023	10,401	-	10,401
Charge for year	-	385	385
	<hr/>	<hr/>	<hr/>
At 31 December 2023	10,401	385	10,786
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	-	1,540	1,540
	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	-	-
	<hr/>	<hr/>	<hr/>

15. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	49,360	8,760	58,120
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	49,360	8,759	58,119
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	-	1	1
	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	1	1
	<hr/>	<hr/>	<hr/>

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Social security and other taxes	301	176
Accruals and deferred income	12,128	8,092
	<u>12,429</u>	<u>8,268</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	34,180	(9,420)	24,760
TOTAL FUNDS	<u>34,180</u>	<u>(9,420)</u>	<u>24,760</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,648	(64,068)	(9,420)
TOTAL FUNDS	<u>54,648</u>	<u>(64,068)</u>	<u>(9,420)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	34,631	(451)	34,180
TOTAL FUNDS	<u>34,631</u>	<u>(451)</u>	<u>34,180</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,204	(53,655)	(451)
TOTAL FUNDS	<u>53,204</u>	<u>(53,655)</u>	<u>(451)</u>

EVOLUTION ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. SHARE CAPITAL

Evolution Arts is a company limited by guarantee and accordingly does not have a share capital registered in England and Wales.

The charitable company's registered number and registered office address can be found on the legal and administrative information page.

Every member undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.