

REGISTERED COMPANY NUMBER: 07029960 (England and Wales)
REGISTERED CHARITY NUMBER: 1133828

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EVOLUTION ARTS

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 DECEMBER 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Objectives, aims and values

a) Objectives

The principal objectives of Evolution Arts are to advance education in the arts and wellbeing and to protect and preserve public health through the dispensation of alternative forms of health treatment. Furthermore, Evolution Arts strives continually to encourage friendship, enhance life chances, improve confidence, raise self-esteem and increase well-being.

b) Aims

In working towards its vision Evolution Arts will:

Provide a range of courses and workshops in visual arts, dance, music, yoga, martial arts, writing, and other disciplines aimed at enhancing health and well-being, personal development and creativity.

We aim to be a model of good practice in all that we do.

c) Values

- Equality

Evolution Arts aims to offer services which are accessible and meaningful to those living and working in Brighton and Hove and beyond.

- A supportive place to work

It aims to provide a supportive work-place for staff and volunteers, with an open and consultative management style. Staff development is at the heart of Evolution Arts' day-to-day working approach, striving to respond to staff needs - whether professional or personal.

- Ethical approach

Evolution Arts is dedicated to providing a service to its community that improves life chances and the quality of life, both physically emotionally and spiritually. Its activities support students in learning new skills in artistic and health disciplines, but may also increase the experience of positive emotion and self awareness in daily life. Evolution Arts is committed to using ethical suppliers and reducing the organisation's carbon footprint. The foundation of its values are drawn from the Buddhist tradition.

i. Main Objectives for the year

2022 was the first whole calendar year during which Evolution Arts was based at the Brighton Buddhist Centre, a sister charity, in Tichborne Street.

The key objectives for 2022 were:

- To establish Evolution Arts courses and workshops as an integral part of the activities happening at the Brighton Buddhist Centre.
- To raise the profile of Evolution Arts so that people are aware of its continued presence in the City after its move to Tichborne Street.
- To develop closer ties with the Brighton Buddhist Centre and work together for the benefit of both organisations, encouraging cross-pollination of attendees for both organisations.
- To develop new ways of operating to create a more sustainable future for the charity.

Further objectives were:

- To continue offering an ever-changing range of affordable courses and workshops, with the introduction of new courses as well as maintaining the more profitable well-established ones.
- To increase customer attendance by improved and pro-active marketing strategies and to start planning for a new website with the aim of moving away from the outdated website and booking system in 2023.
- To develop links with community organisations and provide courses and workshops for a wider section of the community.

ii. Significant Activities and Achievements

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Manager Kate O'Brien and one other team member continue to run the Arts Centre. They are supported by one of the Trustees, David Weisz who comes in to the office one day a week assist the team.

Evolution continues to work with other venues for the delivery of its programme. The relationship with Clarkes of Sussex on Bond Street has been strengthened and Evolution are looking to expand the number of classes offered. The team continue to use Westhill Hall for Ukulele and Discoveries Through Drawing. Outdoor venues such as Stanmer Park and the streets of Brighton are used for movement and photography workshops. The team are on the lookout for quirky venues and have started working with Hearts & Flowers in Stanmer Park to support their community workshop programmes with a view to organising Evolution workshops there in 2023.

The team continued to research and devise a varied programme of workshops and courses during 2022. New tutors have been recruited to offer Japanese Book Binding, Vision Board creation, Creative writing, Qigong and mantra workshops.

The team were part of organising a successful joint Open Day with the Brighton Buddhist Centre as part of the Fringe Festival in May. This raised the profile of both Evolution Arts and the Buddhist Centre.

The delivery of public benefit

Evolution Arts has fostered strong links with the local community since its creation. It offers a comprehensive range of courses and workshops to the public at affordable prices. The range of events offered and the way they are delivered aim to include all sectors of the community.

Evolution tutors Kate O'Brien and Jackie Bennett provided felting and weaving workshops through the Roots to Resilience programme offered by Hearts & Flowers (an organic flower growing project based in Stanmer) to local community groups. These included groups from East Hoathly Community Garden, Grow Carers & Grassroots.

Evolution Arts hosted free workshops as part of the 2022 Ageing Well Festival.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

Successful Courses

Our art classes (in particular acrylics, learning to draw and Discoveries through Drawing) remained popular. The Artist's Way continues to be part of our core offering.

Our Body and Mind offerings benefit from the peaceful surroundings of the Buddhist Centre. Our new Qigong and mantra workshops have proved popular and the Pilates courses offered by our new teacher Matteo have sold out.

Eva's restorative yoga courses and workshops and Rosaria's dance courses continue to support those with health issues. The price of these is set at affordable rates.

A number of tutors decided, during the pause of the pandemic, to go in new directions. Evolution has a loyal core of tutors who have remained with us and is seeking new tutors to add to the mix.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

The year ended 31 December 2022 ended with a Deficit of £451 (2021: Deficit £428) all of which was an unrestricted deficit which after deducting from general reserves brought forward now stand at £34,180.

Total incoming resources for 2022 amounted to £53,294 compared to £92,888 in the previous year, a decrease of £ 39,684 from 2021.

Total expenditure for 2022 amounted to £53,655 compared to £93,316 in the previous year, a decrease of £39,661 from 2021.

In line with SORP 2019, expenditure is analysed into two main categories; charitable activities of the charity and costs of generating funds. Charitable activities comprise the main work of the charity. Expenditure on charitable activities was £53,655 in 2022, compared to £93,316 in the previous year, an increase of £39,661

Reserves policy

Evolution Arts is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of Evolution Arts operations.

As at 31 December 2022 the unrestricted reserves were £34,180. The Trustees consider that the level of unrestricted reserves should represent at least 3 months expenditure. Expenditure in the financial year was £53,655 which equates to £4,471 per month at current spending levels. The charity is currently holding reserves that equate to 7.8 months expenditure. The Board of Trustees regularly monitors the level of reserves and takes appropriate action if reserves fall outside the desired range. The Trustees have established policies to increase general reserves in 2022 whilst maintaining the ethos of the charity.

FUTURE PLANS

The Arts Centre is a much loved Brighton institution and has just had its 30 year anniversary. The team will be looking to explore new ways in which to build its programme to ensure a sustainable future. These include:

- Looking for additional venues so that we can increase the number of courses we can run, particularly in the evenings.
- Working with Clarkes to improve the use of the upstairs space for our art offerings. The size of the area that is open for Evolution courses is expanding in 2023 which will enable numbers of student per class to increase.
- Building links with community organisations to provide workshops for Brighton and Hove Community Groups. This will include strengthening the relationship with Hearts and Flowers and exploring how to work together with the newly formed Brighton Natural Health Foundation's new project to connect communities with wellbeing services across Brighton and Hove.

The team will also seek to increase the use of social media (Facebook, Instagram) to raise the digital profile of the Arts Centre and develop a new website to be launched in Summer 2023.

The Trustees will continue to develop closer ties to the Brighton Buddhist Centre and explore ways in which the two sister charities can support each other.

The team will be implementing improved systems to enhance financial reporting and support the financial consolidation and development of the Arts Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Evolution Arts is a charitable company limited by guarantee; it was incorporated on 25 September 2009 and registered as a charity on 27 January 2010. The unincorporated organisation was originally constituted on 23 October 1992 and registered as a charity on 17 December 1992 (number 1062986).

Evolution Arts was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected at each Annual General Meeting by the Members of the organisation for a one year term. New Trustees can also be co-opted at a special General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Evolution Arts is run by an Executive Committee comprising the Trustees. In addition to the AGM the Executive Committee meets at least two times per year to receive operational reports, review and agree policies and procedures and address issues around strategic planning and budgeting. They delegate the day to day running of Evolution Arts to the General Manager and staff. The Director supervises and offers direct support to the General Manager and staff. The General Manager is responsible for the day to day running of the organisation, including the management of personnel, the building, charitable activities, risk management and finances. The General Manager also plays a key role in the Governance of the organisation in a strategic planning capacity.

Since its inception Evolution Arts has been run on the basis of Buddhist values in both ethical and operational matters. Members (and therefore Trusteeship) of Evolution Arts is restricted to members of the Triratna Buddhist Order (Brighton), registered charity number 273682. This helps Evolution Arts maintain close communication with the Triratna Buddhist Order, thus informing and preserving the organisation's ethical approach.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07029960 (England and Wales)

Registered Charity number

1133828

Registered office

17 Tichborne Street
Brighton
East Sussex
BN1 1UR

Trustees

Dr C Drake (resigned 30.8.22)
J Linney
D Weisz
Dr R L Gower (appointed 30.8.22)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Working name

Evolution Arts and Natural Health Centre

Bankers

Co-operative Bank Ltd
Delf House
Southway
WN8 6WT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees (who are also the directors of Evolution Arts for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19, JULY, 2023 and signed on its behalf by:


.....
D Weisz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVOLUTION ARTS**

Independent examiner's report to the trustees of Evolution Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 24 August 2023

EVOLUTION ARTS**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12	-	12	35,159
Charitable activities					
Arts Education		53,145	-	53,145	45,537
Other trading activities	3	-	-	-	12,192
Investment income	4	47	-	47	-
Total		<u>53,204</u>	<u>-</u>	<u>53,204</u>	<u>92,888</u>
EXPENDITURE ON					
Raising funds	6	1,684	-	1,684	8,297
Charitable activities					
Arts Education	7	28,259	-	28,259	53,806
Support Costs		23,712	-	23,712	31,213
Total		<u>53,655</u>	<u>-</u>	<u>53,655</u>	<u>93,316</u>
NET INCOME/(EXPENDITURE)		(451)	-	(451)	(428)
RECONCILIATION OF FUNDS					
Total funds brought forward		34,631	-	34,631	35,059
TOTAL FUNDS CARRIED FORWARD		<u>34,180</u>	<u>-</u>	<u>34,180</u>	<u>34,631</u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	1	-	1	1
CURRENT ASSETS					
Cash at bank and in hand		42,447	-	42,447	42,802
CREDITORS					
Amounts falling due within one year	15	(8,268)	-	(8,268)	(8,172)
NET CURRENT ASSETS		<u>34,179</u>	<u>-</u>	<u>34,179</u>	<u>34,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,180</u>	<u>-</u>	<u>34,180</u>	<u>34,631</u>
NET ASSETS		<u>34,180</u>	<u>-</u>	<u>34,180</u>	<u>34,631</u>
FUNDS	16				
Unrestricted funds				<u>34,180</u>	<u>34,631</u>
TOTAL FUNDS				<u>34,180</u>	<u>34,631</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th July 2023 and were signed on its behalf by:


D Weisz - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the charitable activity where the cost relates directly to that activity. However, the cost of overall direction and administration of the charity, comprising the salary and overhead costs of the central function, is apportioned between charitable activities and costs of generating funds.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each assets over its expected useful life as follows:

- Furniture, Fittings and Equipment 3 years
- Computer Equipment 3 years
- Intangible Assets 5 years

The company does not presently have a minimum value for capitalisation of fixed assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and capital gains within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of Chargeable Gains Act 1992 to the extent that such income and gains are applied exclusively to charitable purposes

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EVOLUTION ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12	713
Grants	-	34,446
	<u>12</u>	<u>35,159</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Brighton and Hove City Council - Covid Grant	-	16,857
HMRC - Furlough Grant	-	17,589
	<u>-</u>	<u>34,446</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales	-	12,192
	<u>-</u>	<u>12,192</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	47	-
	<u>47</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Income from courses	Arts Education	52,444	42,499
Room hire	Arts Education	-	1,865
Miscellaneous income	Arts Education	701	653
Grants	Arts Education	-	520
		<u>53,145</u>	<u>45,537</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Carers Support	-	270
Pilot Fundraising	-	250
	<u>-</u>	<u>520</u>

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****6. RAISING FUNDS****Raising donations and legacies**

	2022	2021
	£	£
Advertising	<u>1,684</u>	<u>883</u>

Other trading activities

	2022	2021
	£	£
Purchases	<u>-</u>	<u>7,414</u>
Aggregate amounts	<u>1,684</u>	<u>8,297</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Arts Education	28,259	-	28,259
Support Costs	<u>21,882</u>	<u>1,830</u>	<u>23,712</u>
	<u>50,141</u>	<u>1,830</u>	<u>51,971</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Tutors fees	17,981	14,416
Course materials	7	(11)
Bank charges	521	1,225
Staff costs	22,165	48,420
Finance and administration	4,040	4,324
Property costs	<u>5,427</u>	<u>14,259</u>
	<u>50,141</u>	<u>82,633</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. SUPPORT COSTS

	Governance costs
	£
Support Costs	<u>1,830</u>

Support costs, included in the above, are as follows:

	2022 Support Costs £	2021 Total activities £
Independent examination	750	590
Statutory returns	310	53
Bookkeeping	770	1,743
	<u>1,830</u>	<u>2,386</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

Staff costs during the year were as follows:

	2022 £	2021 £
Salaries	21,837	47,080
Social security costs	928	2,747
Wages for sessional staff	-	-
Pension costs	-	-
	<u>22,765</u>	<u>49,827</u>

Average monthly headcount for the year was: 2 3

The charity considers its key management personnel to be the trustees/directors who received no benefits.

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,159	-	35,159
Charitable activities			
Arts Education	45,017	520	45,537
Other trading activities	12,192	-	12,192
Total	<u>92,368</u>	<u>520</u>	<u>92,888</u>
EXPENDITURE ON			
Raising funds	8,297	-	8,297
Charitable activities			
Arts Education	53,286	520	53,806
Support Costs	31,213	-	31,213
Total	<u>92,796</u>	<u>520</u>	<u>93,316</u>
NET INCOME/(EXPENDITURE)	(428)	-	(428)
RECONCILIATION OF FUNDS			
Total funds brought forward	35,059	-	35,059
TOTAL FUNDS CARRIED FORWARD	<u>34,631</u>	<u>-</u>	<u>34,631</u>

13. INTANGIBLE FIXED ASSETS

	Intangible assets £
COST	
At 1 January 2022 and 31 December 2022	<u>10,401</u>
AMORTISATION	
At 1 January 2022 and 31 December 2022	<u>10,401</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	49,360	8,760	58,120
DEPRECIATION			
At 1 January 2022 and 31 December 2022	49,360	8,759	58,119
NET BOOK VALUE			
At 31 December 2022	-	1	1
At 31 December 2021	-	1	1

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	176	45
Accrued expenses	8,092	8,127
	8,268	8,172

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	34,631	(451)	34,180
TOTAL FUNDS	34,631	(451)	34,180

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,204	(53,655)	(451)
TOTAL FUNDS	53,204	(53,655)	(451)

EVOLUTION ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**16. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	35,059	(428)	34,631
TOTAL FUNDS	<u>35,059</u>	<u>(428)</u>	<u>34,631</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,368	(92,796)	(428)
Restricted funds			
Carers Support	270	(270)	-
Pilot Fundraising	250	(250)	-
	<u>520</u>	<u>(520)</u>	<u>-</u>
TOTAL FUNDS	<u>92,888</u>	<u>(93,316)</u>	<u>(428)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

18. SHARE CAPITAL

Evolution Arts is a company limited by guarantee and accordingly does not have a share capital registered in England and Wales.

The charitable company's registered number and registered office address can be found on the legal and administrative information page.

Every member undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.