

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

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for the Year Ended 31 January 2021

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2021

TRUSTEES

Ms C J Tofield-Cook
D Citrone (resigned 28.2.2021)
Ms M J Southwell
Ms G Page
A Atterbury (appointed 10.2.2020)
S Smoker (appointed 25.1.2021)
Ms V L Campfield (appointed 25.1.2021) (resigned 28.6.2021)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as envisaged by its founder, Alexandra Bastedo.

We currently average around 22 equines (1 passed away November 2020 and another in June 2020) of varying size, approximately 20 cats, 4 pigs, 3 goats (1 passed away in January 2021) and a variety of birds, all living in our tranquil ten acres.

During 2020/21 the intake of cats and their rehoming was very low due to the Coronavirus (Covid 19) pandemic. Additionally, and as in previous years, we have constantly been asked to take in equines for various reasons.

Due to the Coronavirus (Covid 19) pandemic we have not been able to offer our usual visits to schools and after school clubs such as the Brownies, Beavers and Scouts. Likewise, we have not been able to open the sanctuary to visitors including corporate teams of employees to help complete projects that required a group involvement.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham and Independent Lifestyles based in Billingshurst. However, due to Covid 19 we have not had volunteers from any of these establishments during 2020/21.

During the early part of 2020 however (before lockdown #1), we were able to continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

Fundraising always remains a major challenge that the charity continues to face and the COVID-19 impact during 2020/21 made things even harder. The pandemic halted all fundraising events both on site at the sanctuary and outside events (e.g. quiz nights etc). We did however hold several on line raffles that brought in some much needed funds.

We are hopeful that during 2021/22, fundraising will become easier and we will be able to welcome visitors to the sanctuary once again.

Sponsorships and Champions continue to slowly build as we steadfastly look at ways in which to enhance this income.

The Trustees' thanks go to the 75 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Report of the Trustees
for the Year Ended 31 January 2021

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £23,673 compared with a deficit of £35,180 in the prior year..

At the end of the financial year the retained reserves of the charity were £1,028,027 (2020: £1,051,700), of which £769,573 (2020: £782,615) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

S Smoker - Trustee

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

31 October 2021

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,992	2,500	55,492	40,893
Other trading activities	3	-	-	-	8,797
Investment income	4	15,551	-	15,551	10,748
Total		68,543	2,500	71,043	60,438
EXPENDITURE ON					
Raising funds		320	-	320	2,163
Charitable activities	5				
Animal sanctuary		94,396	-	94,396	93,455
Total		94,716	-	94,716	95,618
NET INCOME/(EXPENDITURE)		(26,173)	2,500	(23,673)	(35,180)
Transfers between funds	16	2,500	(2,500)	-	-
Net movement in funds		(23,673)	-	(23,673)	(35,180)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,051,700	-	1,051,700	1,086,880
TOTAL FUNDS CARRIED FORWARD		1,028,027	-	1,028,027	1,051,700

The notes form part of these financial statements

Balance Sheet
31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	769,573	-	769,573	782,615
CURRENT ASSETS					
Stocks	13	500	-	500	500
Debtors	14	349	-	349	1,690
Cash at bank		258,707	-	258,707	268,477
		<u>259,556</u>	<u>-</u>	<u>259,556</u>	<u>270,667</u>
CREDITORS					
Amounts falling due within one year	15	(1,102)	-	(1,102)	(1,582)
NET CURRENT ASSETS		<u>258,454</u>	<u>-</u>	<u>258,454</u>	<u>269,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,028,027</u>	<u>-</u>	<u>1,028,027</u>	<u>1,051,700</u>
NET ASSETS		<u>1,028,027</u>	<u>-</u>	<u>1,028,027</u>	<u>1,051,700</u>
FUNDS	16				
Unrestricted funds				<u>1,028,027</u>	<u>1,051,700</u>
TOTAL FUNDS				<u>1,028,027</u>	<u>1,051,700</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 January 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:

S Smoker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	52,279	37,678
Legacies	3,213	3,215
	<u>55,492</u>	<u>40,893</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	8,797
	<u>-</u>	<u>8,797</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	15,270	10,320
Royalties income	185	86
Deposit account interest	96	342
	<u>15,551</u>	<u>10,748</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Animal sanctuary	<u>87,325</u>	<u>7,071</u>	<u>94,396</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Bedding and litter	2,118	4,846
Feed	21,186	16,848
Veterinary expenses	22,333	20,802
Farrier	1,560	2,280
Equine livery and training	7,500	7,740
Other animal expenses	5,108	3,625
Sanctuary maintenance	9,596	9,014
Vehicle expenses	-	127
Utilities	4,882	6,451
Depreciation	13,042	11,301
	<u>87,325</u>	<u>83,034</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Animal sanctuary	<u>6,571</u>	<u>500</u>	<u>7,071</u>

Support costs include £200 payable to the independent examiner (2020: £200) for the independent examination, and £300 for other services (2020: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>13,042</u>	<u>11,301</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	-	2,120
	-	2,120

The average monthly number of employees during the year was as follows:

	2021	2020
Caretaker	-	1

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,826	7,067	40,893
Other trading activities	8,797	-	8,797
Investment income	10,748	-	10,748
Total	53,371	7,067	60,438
EXPENDITURE ON			
Raising funds	2,163	-	2,163
Charitable activities			
Animal sanctuary	93,455	-	93,455
Total	95,618	-	95,618
NET INCOME/(EXPENDITURE)	(42,247)	7,067	(35,180)
Transfers between funds	7,067	(7,067)	-
Net movement in funds	(35,180)	-	(35,180)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,086,880	-	1,086,880
TOTAL FUNDS CARRIED FORWARD	1,051,700	-	1,051,700

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2020 and 31 January 2021	750,000	75,105	5,838	9,480	840,423
DEPRECIATION					
At 1 February 2020	20,000	29,406	3,188	5,214	57,808
Charge for year	4,000	7,510	584	948	13,042
At 31 January 2021	24,000	36,916	3,772	6,162	70,850
NET BOOK VALUE					
At 31 January 2021	726,000	38,189	2,066	3,318	769,573
At 31 January 2020	730,000	45,699	2,650	4,266	782,615

Land and buildings consist of the freehold property on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is partly let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

13. STOCKS

	2021 £	2020 £
Stocks	500	500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	349	1,690

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,102	1,582

16. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	1,051,700	(26,173)	2,500	1,028,027
Restricted funds				
Orchard Barn Cattery	-	2,500	(2,500)	-
TOTAL FUNDS	<u>1,051,700</u>	<u>(23,673)</u>	<u>-</u>	<u>1,028,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,543	(94,716)	(26,173)
Restricted funds			
Orchard Barn Cattery	2,500	-	2,500
TOTAL FUNDS	<u>71,043</u>	<u>(94,716)</u>	<u>(23,673)</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	1,086,880	(42,247)	7,067	1,051,700
Restricted funds				
Orchard Barn Cattery	-	7,067	(7,067)	-
TOTAL FUNDS	<u>1,086,880</u>	<u>(35,180)</u>	<u>-</u>	<u>1,051,700</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,371	(95,618)	(42,247)
Restricted funds			
Orchard Barn Cattery	7,067	-	7,067
TOTAL FUNDS	<u>60,438</u>	<u>(95,618)</u>	<u>(35,180)</u>

The Orchard Barn Cattery fund consists of donations specifically for the new cattery which was under construction during the year ended 31 January 2020. The total cost was in excess of the restricted donations received and the balance of the cost was met from unrestricted funds. The donation received during the current year has therefore been transferred to unrestricted reserves.

17. RELATED PARTY DISCLOSURES

During the year the charity spent a total of £7,500 on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis. There were no other related party transactions requiring disclosure during the year.

18. IMPACT OF COVID 19 PANDEMIC

The global pandemic of Covid-19 has impacted our organisation primarily in our ability to fund raise. Our annual income can be categorised into 2 primary areas, animal sponsors/regular supporters, and event income. Event income is generated outside of the winter months, with the initial lockdown from March 2020 resulting in all planned events being cancelled, this included our monthly open days. Following the lockdown, we were unable to re-open for public visits due to the challenge of maintaining social distancing at the sanctuary and controlling visitor numbers. Pressure on personal finances due to furlough and job losses has also resulted in a small decline in animal sponsors.

The organisation has developed more online / social media activities to assist with maintaining funds and has been supported by local business and individuals.

The continued reduction of income has meant that all projects planned for 2020 were placed on hold to reduce expenditure and will remain on hold into 2021.