

ALEXANDRA BASTEDO (CHAMPIONS) ANIMAL SANCTUARY LIMITED

England & Wales · Charity number 1133827

Details

Other names	ABC ANIMAL SANCTUARY
Status	Registered
Legal form	Charitable company
Company number	06797855
Registered	2010-01-27
Register	View on the Charity Commission register

Contact

Address	Farthings Southlands Lane West Chiltington Pulborough RH20 2JU
Phone	07770667319
Email	info@abcanimalsanctuary.co.uk
Website	www.abcanimalsanctuary.co.uk

Activities

Objects: 1 TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS.2 TO PROVIDE THERAPEUTIC EXPERIENCES FOR MEMBERS OF THE PUBLIC SUFFERING FROM STRESS, BEREAVEMENT DEPRESSION AND OTHER MENTAL DISTRESS THROUGH CONTACT WITH, AND CARING FOR, ANIMALS.TO STIMULATE DISADVANTAGED YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES THROUGH CONTACT WITH, AND CARING FOR, ANIMALS.TO PROVIDE HANDS-ON EXPERIENCE FOR TRAINEE VETS AND STUDENTS PURSUING A CAREER IN ANIMAL WELFARE THROUGH ACCESS TO A VARIETY OF DIFFERENT ANIMALS WHICH MAY BE SICK, HEALTHY, INJURED OR ILL USED.TO PROTECT THE PUBLIC FROM NUISANCE AND RISK FROM FERAL CATS BY TRAPPING AND HAVING SUCH CATS NEUTERED AND REHABILITATED.

Activities: The Charity's activities include the rescue and rehoming of domestic animals suffering from neglect, ill use or ill health; supplying hands on experience for those entering careers in animal welfare; visiting schools to encourage the proper handling and respect of animals by children; providing therapeutic experience for people suffering from breakdown, stress and all manner of emotional upheaval;

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Animals, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£82,190	£123,485	-	-
2024-01-31	£72,322	£153,521	-	-
2023-01-31	£102,616	£120,327	-	-
2022-01-31	£81,227	£105,439	-	-
2021-01-31	£71,043	£94,716	-	-

Trustees

Name	Role	Appointed
Cheryl Tofield-Cook		2013-07-22
Gemma Page		2019-02-11
Simon Lyndsay Booth		2022-10-16
Simon Smoker		2021-01-25
Thomas Capelin		2026-02-02

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

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for the Year Ended 31 January 2025

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2025

TRUSTEES

Ms C J Tofield-Cook
Ms M J Southwell (resigned 19.9.2024)
Ms G Page
S Smoker
S Booth
Ms G Harris (appointed 26.7.2024)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Report of the Trustees
for the Year Ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as intended and hoped by its founder, Alexandra Bastedo.

We have numerous equines of varying size. In the summer of 2024, we took in a polo pony who was no longer able to be ridden. As at the end of January 2025 we averaged 23 equines. Also, approximately 32 cats, four pigs, three goats, three sheep (we took in two ewes in the Spring of 24 but sadly lost our ram in the summer of 2024) and a variety of chickens and ducks, all living calmly and happily in ten acres of beautiful grounds.

During 2024/25 the intake of cats remained high, although rehoming picked up well and a substantial number of cats were rehomed.

During 2024/25, visits by after school clubs were not as high as in previous years. However, we still had a few educational visits from Beavers and Cubs.

We continue to be aware that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for, animals. We aim to help if we can in these situations. Also as with our volunteers, working with animals and out in the fresh air helps to calm the mind and bring relaxation to individuals.

We are pleased to continue to assist the local community by taking students from various educational colleges and schools for work experience and Bronze, Silver and Gold Duke of Edinburgh Awards.

General projects along with day-to-day maintenance continue to be challenging with the expense of materials playing a major part.

Fundraising as always continues to be a constant challenge and requires a lot of hard work and dedication. We were very pleased with the success of the open weekend again this year which was better than the previous year. We also held another online Christmas raffle which was very successful. We continue to fundraise and raise the profile of the charity by visiting local fetes and fairs along with one of our Shetland ponies.

The charity is currently going through an extremely difficult time with regard to the financial aspects, with the rising costs of feed, vets bills, maintenance etc along with the decrease in donations and other income.

We have changed our vets for the cats with a view to reducing the bills for their treatment. An overall project across all aspects of the charity to review costs in an attempt to lower expenditure has been beneficial in a lot of areas, and this continues on an on-going basis.

Sponsorships have continued to steadily rise during this period. The sponsorship package has been improved which may have gone some way towards increasing take up. We have also launched the Ambassador scheme which is an enhanced version of the general sponsorships.

The initiative for approaching local companies for business linked sponsorships has been a success and we have taken on board a couple of companies. We continue to explore this avenue.

As always, the Trustees' continued thanks go to the 85 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Report of the Trustees
for the Year Ended 31 January 2025

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £41,295 compared with a deficit of £81,199 in the prior year..

At the end of the financial year the retained reserves of the charity were £863,610 (2024: £904,905), of which £734,755 (2024: £745,618) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

As at 31 January 2025 the charity held free reserves of £128,855 which is equivalent to just over 12 months of expenditure at normal levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

S Smoker - Trustee

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

31 October 2025

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,559	2,049	53,608	43,566
Other trading activities	3	14,172	-	14,172	14,226
Investment income	4	14,410	-	14,410	14,530
Total		<u>80,141</u>	<u>2,049</u>	<u>82,190</u>	<u>72,322</u>
EXPENDITURE ON					
Raising funds		2,003	-	2,003	5,558
Charitable activities	5				
Animal sanctuary		<u>121,482</u>	<u>-</u>	<u>121,482</u>	<u>147,963</u>
Total		<u>123,485</u>	<u>-</u>	<u>123,485</u>	<u>153,521</u>
NET INCOME/(EXPENDITURE)		(43,344)	2,049	(41,295)	(81,199)
Transfers between funds	16	<u>2,049</u>	<u>(2,049)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(41,295)	-	(41,295)	(81,199)
RECONCILIATION OF FUNDS					
Total funds brought forward		904,905	-	904,905	986,104
TOTAL FUNDS CARRIED FORWARD		<u><u>863,610</u></u>	<u><u>-</u></u>	<u><u>863,610</u></u>	<u><u>904,905</u></u>

The notes form part of these financial statements

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	734,755	-	734,755	745,618
CURRENT ASSETS					
Stocks	12	700	-	700	700
Debtors	13	1,843	-	1,843	35
Cash at bank		132,069	-	132,069	172,651
		134,612	-	134,612	173,386
CREDITORS					
Amounts falling due within one year	14	(5,757)	-	(5,757)	(14,099)
NET CURRENT ASSETS		128,855	-	128,855	159,287
TOTAL ASSETS LESS CURRENT LIABILITIES		863,610	-	863,610	904,905
NET ASSETS		863,610	-	863,610	904,905
FUNDS	16				
Unrestricted funds				863,610	904,905
TOTAL FUNDS				863,610	904,905

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

S Smoker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Tangible fixed assets are measured at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	52,600	36,692
Legacies	1,008	6,874
	<u>53,608</u>	<u>43,566</u>

In accordance with the SORP, no provision is made for the value of the contribution made by the volunteers, without whom the sanctuary could not operate.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	14,004	13,982
Sales income	168	244
	<u>14,172</u>	<u>14,226</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	13,320	13,320
Royalties income	1,088	1,208
Deposit account interest	2	2
	<u>14,410</u>	<u>14,530</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Animal sanctuary	111,042	10,440	121,482

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Bedding and litter	813	447
Feed	34,336	29,489
Veterinary expenses	26,518	39,921
Farrier	2,250	1,848
Equine livery and training	8,600	8,730
Other animal expenses	2,087	6,952
Sanctuary maintenance	10,003	24,249
Utilities	12,642	9,794
Depreciation	13,793	13,379
	111,042	134,809

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal sanctuary	9,940	500	10,440

Support costs include £200 payable to the independent examiner (2024: £200) for the independent examination, and £300 for other services (2024: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	13,793	13,379

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,566	2,000	43,566
Other trading activities	14,226	-	14,226
Investment income	14,530	-	14,530
Total	70,322	2,000	72,322
EXPENDITURE ON			
Raising funds	5,558	-	5,558
Charitable activities			
Animal sanctuary	147,963	-	147,963
Total	153,521	-	153,521
NET INCOME/(EXPENDITURE)	(83,199)	2,000	(81,199)
Transfers between funds	2,000	(2,000)	-
Net movement in funds	(81,199)	-	(81,199)
RECONCILIATION OF FUNDS			
Total funds brought forward	986,104	-	986,104
TOTAL FUNDS CARRIED FORWARD	904,905	-	904,905

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2024	750,000	90,704	6,507	9,480	856,691
Additions	-	2,930	-	-	2,930
At 31 January 2025	750,000	93,634	6,507	9,480	859,621
DEPRECIATION					
At 1 February 2024	36,000	60,421	5,646	9,006	111,073
Charge for year	4,000	8,194	651	948	13,793
At 31 January 2025	40,000	68,615	6,297	9,954	124,866
NET BOOK VALUE					
At 31 January 2025	710,000	25,019	210	(474)	734,755
At 31 January 2024	714,000	30,283	861	474	745,618

11. TANGIBLE FIXED ASSETS - continued

Freehold property consists of the land and buildings on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property as at its initial recognition, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

12. STOCKS

	2025	2024
	£	£
Stocks	700	700
	<u>700</u>	<u>700</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	1,843	35
	<u>1,843</u>	<u>35</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	5,757	14,099
	<u>5,757</u>	<u>14,099</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	6,660	13,320
Between one and five years	-	6,660
	<u>6,660</u>	<u>19,980</u>

The above payments are due to the charity in respect of the rental of the house on the Sanctuary land.

16. MOVEMENT IN FUNDS

	At 1.2.24	Net movement in funds	Transfers between funds	At 31.1.25
	£	£	£	£
Unrestricted funds				
General fund	904,905	(43,344)	2,049	863,610
Restricted funds				
Maggie Mae's Shelter	-	2,049	(2,049)	-
TOTAL FUNDS	<u>904,905</u>	<u>(41,295)</u>	<u>-</u>	<u>863,610</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,141	(123,485)	(43,344)
Restricted funds			
Maggie Mae's Shelter	2,049	-	2,049
TOTAL FUNDS	<u>82,190</u>	<u>(123,485)</u>	<u>(41,295)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	986,104	(83,199)	2,000	904,905
Restricted funds				
Orchard Barn Cattery	-	1,000	(1,000)	-
Aviary	-	1,000	(1,000)	-
	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
TOTAL FUNDS	<u>986,104</u>	<u>(81,199)</u>	<u>-</u>	<u>904,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,322	(153,521)	(83,199)
Restricted funds			
Orchard Barn Cattery	1,000	-	1,000
Aviary	1,000	-	1,000
	<u>2,000</u>	<u>-</u>	<u>2,000</u>
TOTAL FUNDS	<u>72,322</u>	<u>(153,521)</u>	<u>(81,199)</u>

The Maggie Mae's Shelter fund consisted of donations towards a new field shelter and was spent during the year.

The Orchard Barn Cattery fund consisted of a donation towards the cattery which was spent during the prior year.

16. MOVEMENT IN FUNDS - continued

The Aviary fund consisted of a donation towards the cost of the new aviary, and was spent during the prior year.

17. RELATED PARTY DISCLOSURES

During the year the charity incurred a total of £8,300 (2024 £8,730) on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis.

There were no other related party transactions requiring disclosure during the year or during the prior year..

Accounts

REGISTERED COMPANY NUMBER: 06797855 (England and Wales)
REGISTERED CHARITY NUMBER: 1133827

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited



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47 Kensington Road
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for the Year Ended 31 January 2023

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2023

TRUSTEES

Ms C J Tofield-Cook
Ms M J Southwell
Ms G Page
A Atterbury (resigned 29.3.2022)
S Smoker
S Booth (appointed 16.10.2022)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
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West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as envisaged by its founder, Alexandra Bastedo.

We currently average around 20 equines (a shetland pony passed away in Autumn 2022) of varying size, approximately 18 cats, four pigs, three goats, two sheep and a variety of birds, all living in a tranquil ten acres of beautiful grounds.

During 2022/23 the intake of cats has been reasonably high. Rehoming has improved but still remains lower than previous years, prior to Covid.

During 2022/23, visits by after school clubs improved. We had educational visits from the Young Farmers and also a local Cubs group.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for animals. We aim to help as much as possible in these situations.

We are pleased to continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

General small projects along with day-to-day maintenance continue to be challenging. Plans for several major projects are in the pipeline for 2023/24.

We continue to work hard with fundraising and were pleased with a successful open weekend in September, and also a successful Christmas Fayre. Sunday afternoon openings were not successful with very few people attending. We will be rethinking these for 2023/24. We continue to visit local fêtes and fairs which are always beneficial to our fundraising efforts.

Sponsorships during 2022/23 has picked up slightly and we aim to relook at sponsorships and social media during 2023/24.

The Trustees' thanks go to the 80 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Report of the Trustees
for the Year Ended 31 January 2023

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £17,711 compared with a deficit of £24,212 in the prior year..

At the end of the financial year the retained reserves of the charity were £986,104 (2022: £1,003,815), of which £748,297 (2022: £761,215) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8th November 2023..... and signed on its behalf by:



.....
S Smoker - Trustee

Independent Examiner's Report to the Trustees of
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

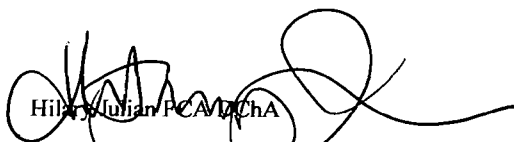
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hilary Julian FCA ACA ChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 14.11.23

Andrea Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,323	-	78,323	51,761
Other trading activities	3	9,669	-	9,669	12,164
Investment income	4	14,624	-	14,624	17,302
Total		<u>102,616</u>	<u>-</u>	<u>102,616</u>	<u>81,227</u>
EXPENDITURE ON					
Raising funds		2,878	-	2,878	1,441
Charitable activities	5				
Animal sanctuary		<u>117,449</u>	<u>-</u>	<u>117,449</u>	<u>103,998</u>
Total		<u>120,327</u>	<u>-</u>	<u>120,327</u>	<u>105,439</u>
NET INCOME/(EXPENDITURE)		(17,711)	-	(17,711)	(24,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,003,815	-	1,003,815	1,028,027
TOTAL FUNDS CARRIED FORWARD		<u><u>986,104</u></u>	<u><u>-</u></u>	<u><u>986,104</u></u>	<u><u>1,003,815</u></u>

The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	748,297	-	748,297	761,215
CURRENT ASSETS					
Stocks	12	700	-	700	500
Debtors	13	2,098	-	2,098	1,215
Cash at bank		243,351	-	243,351	247,683
		<u>246,149</u>	<u>-</u>	<u>246,149</u>	<u>249,398</u>
CREDITORS					
Amounts falling due within one year	14	(8,342)	-	(8,342)	(6,798)
NET CURRENT ASSETS		<u>237,807</u>	<u>-</u>	<u>237,807</u>	<u>242,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		986,104	-	986,104	1,003,815
NET ASSETS		<u>986,104</u>	<u>-</u>	<u>986,104</u>	<u>1,003,815</u>
FUNDS	15				
Unrestricted funds				986,104	1,003,815
TOTAL FUNDS				<u>986,104</u>	<u>1,003,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

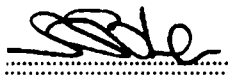
The notes form part of these financial statements

Alexandra Bastedo (Champions) Animal
Sanctuary Limited (Registered number: 06797855)

Balance Sheet - continued
31 January 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
8th November 2023 and were signed on its behalf by:



.....
S Smoker - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Tangible fixed assets are measured at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	37,408	41,672
Legacies	40,915	10,089
	<u>78,323</u>	<u>51,761</u>

Donations for the current year include £930 which is the trustees' best estimate of the value of donated materials used in the maintenance of the sanctuary. An equivalent sum is included in the cost of charitable activities.

In accordance with the SORP, no provision is made for the value of the contribution made by the volunteers, without whom the sanctuary could not operate.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	9,093	10,970
Sales income	576	1,194
	<u>9,669</u>	<u>12,164</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	13,570	16,320
Royalties income	1,053	973
Deposit account interest	1	9
	<u>14,624</u>	<u>17,302</u>

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Animal sanctuary	108,161	9,288	117,449

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Bedding and litter	275	1,943
Feed	28,601	23,431
Veterinary expenses	28,489	22,608
Farrier	2,095	2,833
Equine livery and training	7,925	7,675
Other animal expenses	4,784	4,371
Sanctuary maintenance	13,358	9,808
Utilities	9,047	8,403
Depreciation	13,587	13,257
	108,161	94,329

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal sanctuary	8,788	500	9,288

Support costs include £200 payable to the independent examiner (2022: £200) for the independent examination, and £300 for other services (2022: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	13,587	13,257

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,611	2,150	51,761
Other trading activities	12,164	-	12,164
Investment income	17,302	-	17,302
Total	79,077	2,150	81,227
EXPENDITURE ON			
Raising funds	1,441	-	1,441
Charitable activities			
Animal sanctuary	101,848	2,150	103,998
Total	103,289	2,150	105,439
NET INCOME/(EXPENDITURE)	(24,212)	-	(24,212)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,028,027	-	1,028,027
TOTAL FUNDS CARRIED FORWARD	1,003,815	-	1,003,815

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2022	750,000	80,004	5,838	9,480	845,322
Additions	-	-	669	-	669
At 31 January 2023	750,000	80,004	6,507	9,480	845,991
DEPRECIATION					
At 1 February 2022	28,000	44,641	4,356	7,110	84,107
Charge for year	4,000	8,000	639	948	13,587
At 31 January 2023	32,000	52,641	4,995	8,058	97,694
NET BOOK VALUE					
At 31 January 2023	718,000	27,363	1,512	1,422	748,297
At 31 January 2022	722,000	35,363	1,482	2,370	761,215

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

11. TANGIBLE FIXED ASSETS - continued

Freehold property consists of the land and buildings on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property as at its initial recognition, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

12. STOCKS

	2023	2022
	£	£
Stocks	700	500
	<u>700</u>	<u>500</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	2,098	1,215
	<u>2,098</u>	<u>1,215</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	8,342	6,798
	<u>8,342</u>	<u>6,798</u>

15. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	1,003,815	(17,711)	986,104
TOTAL FUNDS	<u>1,003,815</u>	<u>(17,711)</u>	<u>986,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,616	(120,327)	(17,711)
TOTAL FUNDS	<u>102,616</u>	<u>(120,327)</u>	<u>(17,711)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	1,028,027	(24,212)	1,003,815
TOTAL FUNDS	<u>1,028,027</u>	<u>(24,212)</u>	<u>1,003,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,077	(103,289)	(24,212)
Restricted funds			
Goat Enclosure	2,150	(2,150)	-
TOTAL FUNDS	<u>81,227</u>	<u>(105,439)</u>	<u>(24,212)</u>

The Goat Enclosure fund consisted of a donation towards improvements in the goat enclosure, which was spent in the year.

16. RELATED PARTY DISCLOSURES

During the year the charity incurred a total of £7,925 (2022 £7,675) on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis.

During the prior year a trustee made a donation of £2,150 towards improvements in the existing goat enclosure.

There were no other related party transactions requiring disclosure during the year or during the prior year..

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14

TRUSTEES

Ms C J Tofield-Cook
D Citrone (resigned 28.2.2021)
Ms M J Southwell
Ms G Page
A Atterbury (resigned 29.3.2022)
S Smoker
Ms V L Campfield (resigned 28.6.2021)
S Booth (appointed 16.10.2022)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as envisaged by its founder, Alexandra Bastedo.

We currently average around 21 equines (one passed away in July 2021) of varying size, approximately 15 cats, four pigs, three goats, two sheep and a variety of birds, all living in a tranquil ten acres of beautiful grounds.

During 2021/22, although the intake of cats was somewhat higher than the previous year, rehoming still remains very slow. We are hopeful that this will pick up in the forthcoming year.

During 2021/22, although the Covid situation had eased, we did not have any school or after school club visits. We do feel that this will pick up again next year.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with, or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham and Independent Lifestyles based in Billingshurst.

We are pleased to continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

During this year we have completed a number of projects, namely: a new barn cattery for the resident cats, the erection of a café (Bertie's Café) with outside seating area for visitors and open weekends, and a hardstanding area in the goat enclosure. A small area of new fencing and gates have also been installed to make it easier for the volunteers to get to the manure pile with heavy wheelbarrows. All of these projects have improved and enhanced the sanctuary.

Fundraising, as ever remains a major challenge. During 2021/22 we were able to open our gates again and invite visitors in for monthly Sunday afternoon visits and also our annual open weekend, all of which were a great success. In addition, we were able to visit various fayres and fetes to promote the sanctuary and raise much needed funds.

Sponsorships continue to slowly build as we steadfastly look at ways in which to enhance this income.

The Trustees' thanks go to the 75 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Report of the Trustees
for the Year Ended 31 January 2022

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £24,212 compared with a deficit of £23,673 in the prior year..

At the end of the financial year the retained reserves of the charity were £1,003,815 (2021: £1,028,027), of which £761,215 (2021: £769,573) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

S Smoker - Trustee

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

31 October 2022

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,611	2,150	51,761	55,492
Other trading activities	3	12,164	-	12,164	-
Investment income	4	17,302	-	17,302	15,551
Total		<u>79,077</u>	<u>2,150</u>	<u>81,227</u>	<u>71,043</u>
EXPENDITURE ON					
Raising funds		1,441	-	1,441	320
Charitable activities	5				
Animal sanctuary		<u>101,848</u>	<u>2,150</u>	<u>103,998</u>	<u>94,396</u>
Total		<u>103,289</u>	<u>2,150</u>	<u>105,439</u>	<u>94,716</u>
NET INCOME/(EXPENDITURE)		(24,212)	-	(24,212)	(23,673)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,028,027</u>	<u>-</u>	<u>1,028,027</u>	<u>1,051,700</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,003,815</u></u>	<u><u>-</u></u>	<u><u>1,003,815</u></u>	<u><u>1,028,027</u></u>

The notes form part of these financial statements

Balance Sheet
31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	761,215	-	761,215	769,573
CURRENT ASSETS					
Stocks	12	500	-	500	500
Debtors	13	1,215	-	1,215	349
Cash at bank		247,683	-	247,683	258,707
		249,398	-	249,398	259,556
CREDITORS					
Amounts falling due within one year	14	(6,798)	-	(6,798)	(1,102)
NET CURRENT ASSETS					
		242,600	-	242,600	258,454
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,003,815	-	1,003,815	1,028,027
NET ASSETS					
		1,003,815	-	1,003,815	1,028,027
FUNDS	15				
Unrestricted funds				1,003,815	1,028,027
TOTAL FUNDS					
				1,003,815	1,028,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 January 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

S Smoker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Tangible fixed assets are measured at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	41,672	52,279
Legacies	10,089	3,213
	<u>51,761</u>	<u>55,492</u>

Donations for the current year include £750 which is the trustees' best estimate of the value of donated materials used in the maintenance of the sanctuary. An equivalent sum is included in the cost of charitable activities.

In accordance with the SORP, no provision is made for the value of the contribution made by the volunteers, without whom the sanctuary could not operate.

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	10,970	-
Sales income	1,194	-
	<u>12,164</u>	<u>-</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Rents received	16,320	15,270
Royalties income	973	185
Deposit account interest	9	96
	<u>17,302</u>	<u>15,551</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Animal sanctuary	94,329	9,669	103,998

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Bedding and litter	1,943	2,118
Feed	23,431	21,186
Veterinary expenses	22,608	22,333
Farrier	2,833	1,560
Equine livery and training	7,675	7,500
Other animal expenses	4,371	5,108
Sanctuary maintenance	9,808	9,596
Utilities	8,403	4,882
Depreciation	13,257	13,042
	94,329	87,325

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal sanctuary	9,169	500	9,669

Support costs include £200 payable to the independent examiner (2021: £200) for the independent examination, and £300 for other services (2021: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	13,257	13,042

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,992	2,500	55,492
Investment income	15,551	-	15,551
Total	68,543	2,500	71,043
EXPENDITURE ON			
Raising funds	320	-	320
Charitable activities			
Animal sanctuary	94,396	-	94,396
Total	94,716	-	94,716
NET INCOME/(EXPENDITURE)	(26,173)	2,500	(23,673)
Transfers between funds	2,500	(2,500)	-
Net movement in funds	(23,673)	-	(23,673)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,051,700	-	1,051,700
TOTAL FUNDS CARRIED FORWARD	1,028,027	-	1,028,027

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2021	750,000	75,105	5,838	9,480	840,423
Additions	-	4,899	-	-	4,899
At 31 January 2022	750,000	80,004	5,838	9,480	845,322
DEPRECIATION					
At 1 February 2021	24,000	36,916	3,772	6,162	70,850
Charge for year	4,000	7,725	584	948	13,257
At 31 January 2022	28,000	44,641	4,356	7,110	84,107
NET BOOK VALUE					
At 31 January 2022	722,000	35,363	1,482	2,370	761,215
At 31 January 2021	726,000	38,189	2,066	3,318	769,573

11. TANGIBLE FIXED ASSETS - continued

Freehold property consists of the land and buildings on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property as at its initial recognition, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

12. STOCKS

	2022 £	2021 £
Stocks	500	500

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,215	349

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	6,798	1,102

15. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	1,028,027	(24,212)	1,003,815
TOTAL FUNDS	<u>1,028,027</u>	<u>(24,212)</u>	<u>1,003,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,077	(103,289)	(24,212)
Restricted funds			
Goat Enclosure	2,150	(2,150)	-
TOTAL FUNDS	<u>81,227</u>	<u>(105,439)</u>	<u>(24,212)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	1,051,700	(26,173)	2,500	1,028,027
Restricted funds				
Orchard Barn Cattery	-	2,500	(2,500)	-
TOTAL FUNDS	<u>1,051,700</u>	<u>(23,673)</u>	<u>-</u>	<u>1,028,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,543	(94,716)	(26,173)
Restricted funds			
Orchard Barn Cattery	2,500	-	2,500
TOTAL FUNDS	<u>71,043</u>	<u>(94,716)</u>	<u>(23,673)</u>

The Orchard Barn Cattery fund consisted of donations specifically for the new cattery which was under construction during the year ended 31 January 2020. The total cost was in excess of the restricted donations received and the balance of the cost was met from unrestricted funds. The donation received during the year ended 31 January 2021 was therefore transferred to unrestricted reserves.

The Goat Enclosure fund consisted of a donation towards improvements in the goat enclosure, which was spent in the year.

16. CONTINGENT ASSET

As at the year end the trustees had been informed of a residuary legacy in the region of £10,000. This amount has not been included in these accounts as, at the year end, the likelihood and timing of receipt was uncertain due to issues raised by another beneficiary under the will. The legacy was finally received in August 2022.

17. RELATED PARTY DISCLOSURES

During the year the charity incurred a total of £7,675 (2021 £7,500) on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis.

During the year a trustee made a donation of £2,150 towards improvements in the existing goat enclosure.

There were no other related party transactions requiring disclosure during the year or during the prior year..

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Contents of the Financial Statements
for the Year Ended 31 January 2021

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Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Reference and Administrative Details
for the Year Ended 31 January 2021

TRUSTEES

Ms C J Tofield-Cook
D Citrone (resigned 28.2.2021)
Ms M J Southwell
Ms G Page
A Atterbury (appointed 10.2.2020)
S Smoker (appointed 25.1.2021)
Ms V L Campfield (appointed 25.1.2021) (resigned 28.6.2021)

REGISTERED OFFICE

Farthings
Southlands Lane
West Chiltington
West Sussex
RH20 2JU

**REGISTERED COMPANY
NUMBER**

06797855 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1133827

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity was established are:-

1 To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

2 To provide therapeutic experiences for members of the public suffering from stress, bereavement, depression and other mental stress, through contact with and caring for animals.

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The sanctuary continues to perform and promote the core values in the way as envisaged by its founder, Alexandra Bastedo.

We currently average around 22 equines (1 passed away November 2020 and another in June 2020) of varying size, approximately 20 cats, 4 pigs, 3 goats (1 passed away in January 2021) and a variety of birds, all living in our tranquil ten acres.

During 2020/21 the intake of cats and their rehoming was very low due to the Coronavirus (Covid 19) pandemic. Additionally, and as in previous years, we have constantly been asked to take in equines for various reasons.

Due to the Coronavirus (Covid 19) pandemic we have not been able to offer our usual visits to schools and after school clubs such as the Brownies, Beavers and Scouts. Likewise, we have not been able to open the sanctuary to visitors including corporate teams of employees to help complete projects that required a group involvement.

We are conscious that a significant number of people suffer from depression, anxiety, bereavement and other forms of mental stress - the problems of which can often be alleviated by contact with or caring for animals. Examples of these are the Brain Rehabilitation Unit (BIRTS) in Horsham and Independent Lifestyles based in Billingshurst. However, due to Covid 19 we have not had volunteers from any of these establishments during 2020/21.

During the early part of 2020 however (before lockdown #1), we were able to continue to assist the local community by taking students from Brinsbury, Plumpton and other colleges for work experience and Duke of Edinburgh Awards.

Fundraising always remains a major challenge that the charity continues to face and the COVID-19 impact during 2020/21 made things even harder. The pandemic halted all fundraising events both on site at the sanctuary and outside events (e.g. quiz nights etc). We did however hold several on line raffles that brought in some much needed funds.

We are hopeful that during 2021/22, fundraising will become easier and we will be able to welcome visitors to the sanctuary once again.

Sponsorships and Champions continue to slowly build as we steadfastly look at ways in which to enhance this income.

The Trustees' thanks go to the 75 plus unpaid volunteers who give their time covering every day of the year and without whom the sanctuary would not be able to operate.

Report of the Trustees
for the Year Ended 31 January 2021

FINANCIAL REVIEW

Financial position

Overall the charity made a deficit of £23,673 compared with a deficit of £35,180 in the prior year..

At the end of the financial year the retained reserves of the charity were £1,028,027 (2020: £1,051,700), of which £769,573 (2020: £782,615) was represented by the freehold property and other tangible fixed assets, and none were restricted. Given the level of free reserves the trustees recognise that our efforts to contain costs and boost fundraising must continue in order to ensure the long term future of the sanctuary.

We shall continue to take in as many animals as we possibly can but we remain aware of both the financial constraints and land availability.

Reserves policy

The trustees are aiming to maintain a position where reserves equivalent to three years of expenditure will be held. This is considered necessary due to the longevity of the animals in the care of the charity and the difficulty in finding homes for some of them. In order to achieve this in the longer term it is the intention of the trustees to ensure that fundraising activities are maintained at a level where the income received more than covers the day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alexandra Bastedo (Champions) Animal Sanctuary Limited is a charitable company limited by guarantee, incorporated on 21 January 2009 and registered as a charity on 27 January 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up the members are required to contribute an amount not exceeding £1.

The day to day management of the affairs of the charity is undertaken by the trustees.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their commitment to the objectives of the charity and the skills that they are able to contribute. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

S Smoker - Trustee

Independent examiner's report to the trustees of Alexandra Bastedo (Champions) Animal Sanctuary Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

31 October 2021

Alexandra Bastedo (Champions) Animal
Sanctuary Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,992	2,500	55,492	40,893
Other trading activities	3	-	-	-	8,797
Investment income	4	15,551	-	15,551	10,748
Total		68,543	2,500	71,043	60,438
EXPENDITURE ON					
Raising funds		320	-	320	2,163
Charitable activities	5				
Animal sanctuary		94,396	-	94,396	93,455
Total		94,716	-	94,716	95,618
NET INCOME/(EXPENDITURE)		(26,173)	2,500	(23,673)	(35,180)
Transfers between funds	16	2,500	(2,500)	-	-
Net movement in funds		(23,673)	-	(23,673)	(35,180)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,051,700	-	1,051,700	1,086,880
TOTAL FUNDS CARRIED FORWARD		1,028,027	-	1,028,027	1,051,700

The notes form part of these financial statements

Balance Sheet
31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	769,573	-	769,573	782,615
CURRENT ASSETS					
Stocks	13	500	-	500	500
Debtors	14	349	-	349	1,690
Cash at bank		258,707	-	258,707	268,477
		259,556	-	259,556	270,667
CREDITORS					
Amounts falling due within one year	15	(1,102)	-	(1,102)	(1,582)
NET CURRENT ASSETS		258,454	-	258,454	269,085
TOTAL ASSETS LESS CURRENT LIABILITIES		1,028,027	-	1,028,027	1,051,700
NET ASSETS		1,028,027	-	1,028,027	1,051,700
FUNDS	16				
Unrestricted funds				1,028,027	1,051,700
TOTAL FUNDS				1,028,027	1,051,700

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 January 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:

S Smoker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising income and donations are included in the year in which they are received.

Donations in the form of gifts in kind are recognised as incoming resources when distributed with an equivalent amount being included as resources expended. Gifts in kind are valued at an estimate of the market value the charity would have to pay for an equivalent item.

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacies receivable are included in the accounts when it is probable that they will be received and the amount that will be received can be estimated with reasonable accuracy. Receipt is considered to be probable if probate has been granted and the executors are satisfied that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has only basic financial instruments which are accounted for at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	52,279	37,678
Legacies	3,213	3,215
	<u>55,492</u>	<u>40,893</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	8,797
	<u>-</u>	<u>8,797</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	15,270	10,320
Royalties income	185	86
Deposit account interest	96	342
	<u>15,551</u>	<u>10,748</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Animal sanctuary	<u>87,325</u>	<u>7,071</u>	<u>94,396</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Bedding and litter	2,118	4,846
Feed	21,186	16,848
Veterinary expenses	22,333	20,802
Farrier	1,560	2,280
Equine livery and training	7,500	7,740
Other animal expenses	5,108	3,625
Sanctuary maintenance	9,596	9,014
Vehicle expenses	-	127
Utilities	4,882	6,451
Depreciation	13,042	11,301
	<u>87,325</u>	<u>83,034</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Animal sanctuary	<u>6,571</u>	<u>500</u>	<u>7,071</u>

Support costs include £200 payable to the independent examiner (2020: £200) for the independent examination, and £300 for other services (2020: £300).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>13,042</u>	<u>11,301</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	-	2,120
	-	2,120

The average monthly number of employees during the year was as follows:

	2021	2020
Caretaker	-	1

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,826	7,067	40,893
Other trading activities	8,797	-	8,797
Investment income	10,748	-	10,748
Total	53,371	7,067	60,438
EXPENDITURE ON			
Raising funds	2,163	-	2,163
Charitable activities			
Animal sanctuary	93,455	-	93,455
Total	95,618	-	95,618
NET INCOME/(EXPENDITURE)	(42,247)	7,067	(35,180)
Transfers between funds	7,067	(7,067)	-
Net movement in funds	(35,180)	-	(35,180)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,086,880	-	1,086,880
TOTAL FUNDS CARRIED FORWARD	1,051,700	-	1,051,700

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 February 2020 and 31 January 2021	750,000	75,105	5,838	9,480	840,423
DEPRECIATION					
At 1 February 2020	20,000	29,406	3,188	5,214	57,808
Charge for year	4,000	7,510	584	948	13,042
At 31 January 2021	24,000	36,916	3,772	6,162	70,850
NET BOOK VALUE					
At 31 January 2021	726,000	38,189	2,066	3,318	769,573
At 31 January 2020	730,000	45,699	2,650	4,266	782,615

Land and buildings consist of the freehold property on which the sanctuary is situated and which was left to the charity by Mrs A Garland. The freehold property has been brought into the accounts at its probate valuation, and includes both land and a house which is partly let to a third party. The value attributed to the house is the estimated rebuild cost of a similar sized property, and this is being depreciated over 50 years. The land element, estimated at £550,000, is not being depreciated.

13. STOCKS

	2021 £	2020 £
Stocks	500	500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	349	1,690

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,102	1,582

16. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	1,051,700	(26,173)	2,500	1,028,027
Restricted funds				
Orchard Barn Cattery	-	2,500	(2,500)	-
TOTAL FUNDS	<u>1,051,700</u>	<u>(23,673)</u>	<u>-</u>	<u>1,028,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,543	(94,716)	(26,173)
Restricted funds			
Orchard Barn Cattery	2,500	-	2,500
TOTAL FUNDS	<u>71,043</u>	<u>(94,716)</u>	<u>(23,673)</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	1,086,880	(42,247)	7,067	1,051,700
Restricted funds				
Orchard Barn Cattery	-	7,067	(7,067)	-
TOTAL FUNDS	<u>1,086,880</u>	<u>(35,180)</u>	<u>-</u>	<u>1,051,700</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,371	(95,618)	(42,247)
Restricted funds			
Orchard Barn Cattery	7,067	-	7,067
TOTAL FUNDS	<u>60,438</u>	<u>(95,618)</u>	<u>(35,180)</u>

The Orchard Barn Cattery fund consists of donations specifically for the new cattery which was under construction during the year ended 31 January 2020. The total cost was in excess of the restricted donations received and the balance of the cost was met from unrestricted funds. The donation received during the current year has therefore been transferred to unrestricted reserves.

17. RELATED PARTY DISCLOSURES

During the year the charity spent a total of £7,500 on external livery for two of the equines at a business connected to Ms G Page, a trustee. This arrangement has been in place for a number of years and is on an arm's length basis. There were no other related party transactions requiring disclosure during the year.

18. IMPACT OF COVID 19 PANDEMIC

The global pandemic of Covid-19 has impacted our organisation primarily in our ability to fund raise. Our annual income can be categorised into 2 primary areas, animal sponsors/regular supporters, and event income. Event income is generated outside of the winter months, with the initial lockdown from March 2020 resulting in all planned events being cancelled, this included our monthly open days. Following the lockdown, we were unable to re-open for public visits due to the challenge of maintaining social distancing at the sanctuary and controlling visitor numbers. Pressure on personal finances due to furlough and job losses has also resulted in a small decline in animal sponsors.

The organisation has developed more online / social media activities to assist with maintaining funds and has been supported by local business and individuals.

The continued reduction of income has meant that all projects planned for 2020 were placed on hold to reduce expenditure and will remain on hold into 2021.