

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

CHARTITY NUMBER: 1133825

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

CHARTITY NUMBER: 1133825

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CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

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Charity overview

CHARITY NAME	CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT
CHARITY NUMBER	1133825
REGISTERED ADDRESS	MANOR HOUSE MANOR LANE FELTHAM ENGLAND TW13 4JQ
TRUSTEES	FARZANA KOSAR NAZEM KABBANI OMAR KABBANI SHAYKH HISHAM MOHAMED KABBANI SAJEDA KABBANI
ACCOUNTANTS	SYON ASSOCIATES Suite 17 58 Marsh Wall Canary Wharf London E14 9TP
BANKERS	TSB Bank Plc Nelson

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

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Trustee's Report

TRUSTEES' REPORT

The Trustees present their annual report and unaudited financial statements for the period ended 31 March 2021 and confirm that they comply with the Charities Act 2011, as amended by the Charities Act 2006, the Trust Deed and the Charities SORP applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

ADMINISTRATIVE INFORMATION

Trustees who have served for the period ended 31 March 2021:

- FARZANA KOSAR
- NAZEM KABBANI
- OMAR KABBANI
- SHAYKH HISHAM MOHAMED KABBANI
- SAJEDA KABBANI

STRUCTURE, GOVERNANCE AND MANAGEMENT

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT is a registered charity which is managed by the Trustee's mentioned on page 1 of this report.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to:

- Establish a place of Islamic learning for students of all abilities, without any political or sectarian bias.
- To promote racial & religious harmony for the public benefit by promoting knowledge and mutual understanding between different racial & religious groups.
- Promote community cohesion and alleviate poverty.
- During the year the charity carried out its activities in furtherance of its objectives, the detailed accounts of the charity's activities and projects are published in the charity's annual reports.

FINANCIAL REVIEW AND RESERVES AND POLICY

The charity has strengthened its financial base in respect of both unrestricted which will help secure the charity's future to continued success towards the achievement of its objectives.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

F.kosar

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INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES

INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT for the year ended 31st March 2020, which are set out on pages 6 to 9

This report is made solely to the trustees, as a body, in accordance with section 154 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommend Practice: Accounting and Reporting by Charities; have not been met; or
- which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Syon Associates
19/01/2022

CENTRE FOR SPIRITUALITY AND CULTURAL ADVANCEMENT

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STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
Donations	£0.00	£102,456.00	£102,456.00	£99,680.00
Hounslow Council Grant	£40,286.00	£0.00	£40,286.00	£0.00
Interest Receivable	£0.00	£0.00	£0.00	£14.00
Total	£40,286.00	£102,456.00	£142,742.00	£99,694.00
Travel and subsistence	£0.00	£0.00	£0.00	£75.00
Entertaining	£0.00	£0.00	£0.00	£2,299.00
Rates	£0.00	£1,435.00	£1,435.00	£305.00
Light and heat	£0.00	£9,909.00	£9,909.00	£11,682.00
Telephone and fax	£0.00	£4,550.00	£4,550.00	£4,364.00
Subscriptions	£0.00	£157.00	£157.00	£149.00
Bank charges	£0.00	£281.00	£281.00	£0.00
Insurance	£0.00	£3,778.00	£3,778.00	£4,160.00
Cleaning and clothing	£0.00	£100.00	£100.00	£0.00
Software	£0.00	£502.00	£502.00	£770.00
Repairs and maintenance	£0.00	£0.00	£0.00	£680.00
Filing fees	£0.00	£13.00	£13.00	£0.00
Sundry expenses	£0.00	£884.00	£884.00	£0.00
Waste Collection	£0.00	£0.00	£0.00	£4,399.00
Buildings and Improvements	£0.00	£0.00	£0.00	£775.00
Office Supplies	£0.00	£0.00	£0.00	£4,125.00
Accountancy fees	£0.00	£1,175.00	£1,175.00	£0.00
Other legal and professional	£0.00	£34,240.00	£34,240.00	£57,513.00
Other direct costs	£0.00	£0.00	£0.00	£37,000.00
Interest payable	£0.00	£658.00	£658.00	£0.00
Total	£0.00	£57,682.00	£57,682.00	£128,296.00

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BALANCE SHEET – As at 31 March 2021

	Notes	2020	2019
<u>CURRENT ASSETS</u>			
Cash & Bank Account Balances	1	£130,202.00	£54,389.58
<u>Tangible Assets</u>			
Land and Buildings	2	£2,012,493.00	£2,012,493.00
<u>Creditors</u>			
Other Creditors	3	£0.00	-£9,248.00
TOTAL ASSETS LESS TOTAL LIABILITIES		£2,142,695.00	£2,057,634.58
<u>THE FUNDS OF THE CHARITY:</u>			
<u>Unrestricted Funds</u>			
General Purpose Funds B/Fwd		£2,057,635.00	£2,086,237.00
General Purpose Funds For The Year		£85,060.00	-£28,602.00
General Purpose Funds C/Fwd		£2,142,695.00	£2,057,635.00
<u>Restricted Funds</u>			
Specific Funds B/fwd		-	-
Specific Funds For the Period		-	-
Specific Funds C/Fwd		£0.00	£0.00
TOTAL CHARITY FUNDS		£2,142,695.00	£2,057,635.00

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NOTES TO THE FINANCIAL STATEMENTS

1 Cash at Bank

	2021	2020
Current Account	£86,603.66	£11,058.18
Savings Account	£43,597.48	£43,331.40
Total	£130,201.14	£54,389.58

2 Land and Buildings

	2021	2020
Building	£2,012,493.00	£2,012,493.00
Total	£2,012,493.00	£2,012,493.00

3 Creditors

	2021	2020
Creditors - Falling due within 1 year	£0.00	£9,248.00
Total	£0.00	£9,248.00

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4 Resource Analysis

<u>Incoming Resources</u>	Restricted Funds	Unrestricted Funds	Funds 2021	Funds 2020
Incoming Resources from generating funds:				
Donations, legacies and similar	-	£102,456.00	£102,456.00	£99,680
Other Income	£40,286.22	-	£40,286.22	£14
Incoming Resources from Charitable activities	-	-	-	-
TOTAL INCOMING RESOURCES	£40,286.22	£102,456.00	£142,742.22	£99,694
 <u>Resources Expended</u>				
Costs of activities for charitable objectives	-			
Operating Expenses	-	£57,682.22	£57,682.22	£128,296
Governance Costs	-			
TOTAL RESOURCES EXPENDED	-	£57,682.22	£57,682.22	£112,683
 NET MOVEMENT IN FUNDS	£40,286.22	£44,773.78	£85,060.00	£-28,602
 <u>RECONCILIATION OF FUNDS</u>				
TOTAL FUNDS Brought forward	-	£2,057,635	£2,057,635	£2,086,237
 TOTAL FUNDS Carried forward	-	£2,142,695	£2,142,695	£2,057,635

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5 DECLARATION BY TRUSTEE'S

Strategic Partnership

Principal accounting policies

(a) Accounting convention: The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP2005) issued in March 2005 by the Charity Commission.

(b) Incoming resources: Income is accrued in the account where the receipt of the funds is assured with reasonable certainty.

(c) Resources expended: Expenditure is included on an accrual basis. Management and administration comprises costs for the running of the charity itself as an organisation.

Related party transactions

During the year no transactions were carried out with the trustees while they were holding an office.

Funds

Unrestricted funds comprised of those funds, which the trustees are free to use in accordance with the charity's objectives.

Restricted funds are funds, which have been given for particular purposes and projects.

Contingent Liabilities

The trustees are not aware of any contingent liabilities, which would affect these financial statements and the position of the charity as a whole.