

REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE –SOUTHAMPTON

CHARITY NUMBER 1133816

ANNUAL ACCOUNTS AND REPORTS
FOR THE YEAR 2025

REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE- SOUTHAMPTON
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

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REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE -SOUTHAMPTON
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NO.: 1133816

REGISTERED OFFICE: 21/25 St Marys Place
Southampton
SO14 3HY

BANKER LLOYDS TSB

ACCOUNTANTS: TMA Associates Ltd
Accountants & Tax Consultants
85 Great Portland Street
London. W1W 7LT

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE -SOUTHAMPTON
FOR THE YEAR ENDED 31 MARCH 2025

We have examined the financial statements on pages 5 to 6 which have been prepared under the accounting policies set out on page 4 for the year ended 31 March 2025.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TMA ASSOCIATES LTD
ACCOUNTANTS &
TAX CONSULTANTS

85 GREAT PORTLAND STREET
LONDON
W1W 7LT

DATE

REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE -SOUTHAMPTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

Constitution and objects

Redeemed Christian Church of God, Holy Ghost Zone - Southampton is constituted under a trust deed and is a registered charity number 1133816.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after life. To contribute to the health and educational needs of the community.

Organisation

The trustees who have served during the year and since the year end are set out below: -

Mrs Olabisi Oluwakemi Abu
Mr Frank Abu
Mrs Ubong Matthias Uttah
Mrs Anietie Joseph-Aninmadu

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE -SOUTHAMPTON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE - SOUTHAMPTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowmen</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u>	
					<u>2025</u>	<u>2024</u> <u>£</u>
<u>INCOME</u>						
Incoming resources from donors	2	307,628	-	-	307,628	291,632
Other incoming resources		<u>-</u>	-	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES		<u>307,628</u>	-	<u>-</u>	<u>307,628</u>	<u>291,632</u>
RESOURCES EXPENDED						
Costs of generating funds	3	-	-	-	-	-
Missionary and Charitable giving	3a	1,780	-	-	1,780	830
Activities directly relating to the work of the church	3b	63,478	-	-	63,478	101,646
Church management and administration	3c	<u>153,580</u>	<u>-</u>	<u>-</u>	<u>153,580</u>	<u>140,037</u>
TOTAL RESOURCES EXPENDED		<u>218,838</u>	-	<u>-</u>	<u>218,838</u>	<u>242,513</u>
NET INCOMING/(OUTGOING) RESOURCES		88,790	-	-	88,790	49,119
GAINS AND LOSSES ON INVESTMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>88,790</u>	<u>-</u>	<u>-</u>	<u>88,790</u>	<u>49,119</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE - SOUTHAMPTON
BALANCE SHEET AS AT 31 MARCH 2025

		<u>2025</u>		<u>2024</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	4		894,446		473,874
<u>CURRENT ASSETS</u>					
Debtors & Prepayments	5	64,918		76,461	
Bank/Cash Balances		3,711		156,649	
Development Fund Account		1,013		3,152	
Charity Account		<u>34</u>		<u>5,458</u>	
		69,676		241,720	
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals	6	(16,668)	53,008	(10,435)	231,285
			<u>947,454</u>		<u>705,159</u>
<u>LONG CURRENT LIABILITIES</u>					
Loan 1		208,134		217,375	
Loan 2 - Bounced Back Loan		12,021		21,637	
Loan 3		<u>172,362</u>		<u>0</u>	
			392,517		239,012
			<u>554,937</u>		<u>466,147</u>
<u>UNRESTRICTED FUNDS</u>					
Accumulated Funds		466,147		417,028	
Add: Net movement in funds - Unrestricted funds		88,790		49,119	
Net movement in funds - Restricted funds		<u>0</u>		<u>0</u>	
Accumulated Funds C/F			<u>554,937</u>		<u>466,147</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY:

Signed

The notes on pages 7 to 9 form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE - SOUTHAMPTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.

The depreciation rates are as follows:

Motor Vehicle	20%
Building Improvement	10%
Recording Equipment	10%
Musical Equipment	10%
Computer and Office Equipment	10%
Fixtures and Fittings	10%

2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowmen</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collection	71,766	-	-	71,766	79,486
Tithes & Appeal	94,521	-	-	94,521	104,689
Rental Income	2,550	-	-	2,550	28,456
Other Income	8,808	-	-	8,808	10,260
HMRC JRS Grant	-	-	-	-	-
Building Project Fund	32,300	-	-	32,300	15,786
Gift Aid	97,683	-	-	<u>97,683</u>	52,955
TOTAL INCOMING RESOURCES	<u>307,628</u>	-	<u>-</u>	<u>307,628</u>	<u>291,632</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE - SOUTHAMPTON
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowmen</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	1,780	-	-	1,780	830
	<u>1,780</u>	<u>-</u>	<u>-</u>	<u>1,780</u>	<u>830</u>
3b. <i>Activities directly relating to the work of the Church</i>					
Church - running expenses	16,426	-	-	16,426	30,401
Church maintenance	3,479	-	-	3,479	32,912
Training conferences and meeting	13,302	-	-	13,302	3,503
Expenditure on parish magazine and bookstall	684	-	-	684	1,059
Evangelism	12,460	-	-	12,460	14,073
Welfare	17,127	-	-	17,127	19,698
	<u>63,478</u>	<u>-</u>	<u>-</u>	<u>63,478</u>	<u>101,646</u>
3c. <i>Church management and administration</i>					
Administration	138,423	-	-	138,423	131,498
Bank Charges	87	-	-	87	2
Loan Interest	15,070	-	-	15,070	8,537
Arrangement Fees	-	-	-	-	-
	<u>153,580</u>	<u>-</u>	<u>-</u>	<u>153,580</u>	<u>140,037</u>
TOTAL RESOURCES EXPENDED	<u>218,838</u>	<u>-</u>	<u>-</u>	<u>218,838</u>	<u>242,513</u>

4 FIXED ASSETS

	<u>Land &</u>	<u>Motor</u>	<u>Recording</u>	<u>Furniture</u>	<u>Musical</u>	<u>Computer</u>		
	<u>building</u>	<u>Vehicle</u>	<u>Equipmen</u>	<u>& Fittings</u>	<u>Equipment</u>	<u>& Office</u>	<u>Book</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost								
At 1 April 2024	465,505	16,272	1,099	22,896	25,070	4,500	1,000	536,342
Addition	424,516	0	0	0	0	0	0	424,516
At 31 March 2025	<u>890,021</u>	<u>16,272</u>	<u>1,099</u>	<u>22,896</u>	<u>25,070</u>	<u>4,500</u>	<u>1,000</u>	<u>960,858</u>

Aggregate Depreciation

At 1 April 2024	0	16,270	756	21,502	18,440	4,500	1,000	62,468
Charge for the year	0	0	43	1,394	2,507	0	0	3,944
At 31 March 2025	<u>0</u>	<u>16,270</u>	<u>799</u>	<u>22,896</u>	<u>20,947</u>	<u>4,500</u>	<u>1,000</u>	<u>66,412</u>

Net Book Value

At 31 March 2025	<u>890,021</u>	<u>2</u>	<u>300</u>	<u>0</u>	<u>4,123</u>	<u>0</u>	<u>0</u>	<u>894,446</u>
At 31 March 2024	<u>465,505</u>	<u>2</u>	<u>343</u>	<u>1,394</u>	<u>6,630</u>	<u>0</u>	<u>0</u>	<u>473,874</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE - SOUTHAMPTON
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 31 MAY 2025

5 DEBTORS AND PREPAYMENTS

<u>2025</u>	<u>2024</u>
Debtors and Prepayment	76,461

6 CREDITORS AND ACCRUALS

Other Creditors and Accruals	16,668	10,435
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7 CLERGY ALLOWANCES

Pastors Allowances / Wages	59,000	57,417
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No employee received remuneration amounting to more than £60,000 in the year.

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds comprise those funds which the trustees are obliged to spend only on particular purposes set out by the donor or in an appeal document

This is an unincorporated charity, constituted by trust deed. It's principal objective is spreading the word and preaching the Gospel of Christ and the life after life. To contribute to the health and educational needs of the community.

It prepares its accounts in accordance with the SORP and with applicable accounting standards.