

St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Members of the Parochial Church Council

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens Alexandra Gillum (from 19th May 2024)
William Hortman (from 20th October 2024)
William Josten (until 31st August 2024)
Rupinder Kailey (until 19th May 2024)

Re/Elected Members

Betty Campbell	Bernhard Ramseyer
Kevin Edwards	Alexandra Rogers
Matthew O'Regan	Andrew Simmons

The following individuals were elected as members of the PCC in 2024

William Clarke	Fransien Mensen
William Hortman	Lianne Turner

The following individuals resigned as members of the PCC in 2024

Michelle Brissett	William Hortman	Thomas Pepper-Charles
Katharine Dryer	Sophia Larkum	
Christopher East	Alvin Ng	

Custodian Trustees The London Diocesan Fund

Charity Registration Number 1133807

Principal Address 59a Portobello Road
London
W11 3DB

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

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The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2024 was yet another busy year for us as a church. We continued to see many people join the church even as we said goodbye to some.

Our 10.30am service went from strength to strength, getting well over 100 adults and 15-20 children on average per Sunday by the end of the year. We took the decision in the autumn to stop our evening service as it was just putting too much stress on our small team and we strategically felt it was wise to focus our energies on the morning service.

Family ministry boomed in 2024. We welcomed a number of new families and children to the church. Kirsty set up a weekly fellowship and Bible study group for mums. A monthly stroller social in Kensington Gardens continued - a great way to build friendship and deepen bonds. Kayliana does a fantastic job overseeing the whole ministry, with a wonderful team of volunteers.

Kayliana also launched a monthly youth group to minister to our two teenagers who attend. There are big hopes for this in 2025!

The year started with another fantastic weekend away at the end of January when around 80 of went away for brilliant Bible teaching, time with God and worship, and lots of fun together.

Easter was once again a very busy time for the church, with a wonderful walk of witness down the Portobello Road on Good Friday. But it was our Christmas services that stole the Show! Around 700 people attended our outdoor carol service this year, the vast majority of which don't normally come to our church. Then almost 350 attended our carols by candlelight service which was a stunning triumph.

Another real highlight from the year was 'Banquet' - around 115 of us stayed behind after Sunday morning church for a three course home-cooked meal on long banqueting tables! It was a fantastic time.

We began another season of partnering with Glass Door homeless charity, seeing many volunteers get involved both from within and outside of the church. It's a wonderful thing to do.

Alpha ran twice in the year, seeing a number of people come to faith, go deeper in their faith, and take the next step on their journey. Alongside this, life groups continued to run on Tuesday nights, focusing on Bible study, prayer, and deepening friendships.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. Members are elected at the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

General funds:

General income increased by £32,700, due to an increase of income from donations and trading activities. General expenditure increased by £35,200 and funds were also transferred to a designated fund, when combined this resulted in a net increase of £33,000 in general funds fund at the end of the year. The fund balance was £164,700 at year end (2023: £131,700).

Restricted funds:

Restricted fund balances increased by £14,000 in the year, due to an increase in donations. The fund balance was £24,100 at year end (2023: £10,100).

Designated funds:

The fixed asset fund balance reduced to £88,700 during the year due to the depreciation of assets.

Total funds:

Overall, total income increased by £49,200. Total expenditure increased by £27,000 compared to the previous year, due to increased expenditure of general, designated and restricted funds. Combined, total fund balances increased by £10,100 to £296,700.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted, general funds of about 3 months' of unrestricted expenditure (£94,700) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general funds of £164,700 which is greater than the target level.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

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ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

Plans for the future

In 2025 we will have our annual weekend away at the end of January, which is a great way to start the year. We will be welcoming Zac to the team who will be taking on the role of CAP Debt Centre Manager and Outreach Worker. It is our continued hope that we will be able to have an Associate Vicar joining St Peter's.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Pat Allerton

Pat Allerton (May 13, 2025 10:48 GMT+1)

Reverend Patrick Allerton

Date: May 13, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill (‘the Charity’)

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 8-10.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (May 13, 2025 17:03 GMT+1)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 13, 2025

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	252,772	17,865	270,637	233,636
Charitable activities	4	77,899	-	77,899	76,720
Other trading activities	5	43,527	-	43,527	33,232
Other income		762	-	762	-
Total income and endowments		374,960	17,865	392,825	343,587
EXPENDITURE ON:					
Charitable activities	6	378,823	3,905	382,728	355,725
Total expenditure		378,823	3,905	382,728	355,725
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(3,863)	13,960	10,097	(12,138)
Transfers between funds	14	-	-	-	-
		(3,863)	13,960	10,097	(12,138)
Net movement in funds		(3,863)	13,960	10,097	(12,138)
Reconciliation of funds:					
Total funds brought forward		276,543	10,094	286,637	298,776
Total funds carried forward	14	272,681	24,054	296,735	286,637

The accounts include rounding differences of up to £1.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-16 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	88,690	-	88,690	124,106
		<u>88,690</u>	<u>-</u>	<u>88,690</u>	<u>124,106</u>
CURRENT ASSETS					
Debtors	9	20,395	-	20,395	12,611
Cash at bank and in hand	10	195,866	24,054	219,920	258,145
		<u>216,261</u>	<u>24,054</u>	<u>240,315</u>	<u>270,757</u>
CREDITORS: Amounts falling due within one year	11	(32,270)	-	(32,270)	(108,225)
		<u>(32,270)</u>	<u>-</u>	<u>(32,270)</u>	<u>(108,225)</u>
Net current assets / (liabilities)		<u>183,990</u>	<u>24,054</u>	<u>208,044</u>	<u>162,532</u>
Total assets less current liabilities		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NET ASSETS		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		164,691	-	164,691	131,678
Designated funds		107,990	-	107,990	144,866
		<u>272,681</u>	<u>-</u>	<u>272,681</u>	<u>276,543</u>
Restricted Funds		-	24,054	24,054	10,094
		<u>-</u>	<u>24,054</u>	<u>24,054</u>	<u>10,094</u>
		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>

The accounts include rounding differences of up to £1.

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Pat Allerton
Pat Allerton (May 13, 2025 10:48 GMT+1)

Reverend Patrick Allerton

Date: May 13, 2025

Charity number: 1133807

The notes on page 8-16 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income from church lettings which are not related to the objects of the charity.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Fees retained by PCC for weddings and funerals, Fees for courses, groups and events, and church lettings for charitable purposes.

Other income includes income generated by the charity's assets and comprises bank interest.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

- i) Taxation
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- j) Financial instruments
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- k) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- l) Critical accounting estimates and areas of judgement
The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations of cash or similar	200,388	15,000	215,388	184,991
Income tax recoverable	36,633	2,500	39,133	31,185
Legacies	-	-	-	2,000
Government grants (note 3b)	2,252	365	2,617	1,960
Donations in kind (note 3a)	13,500	-	13,500	13,500
	<u>252,772</u>	<u>17,865</u>	<u>270,637</u>	<u>233,636</u>

a Donations in kind comprise:

	2024	2023
	£	£
Donated facilities	13,500	13,500
	<u>13,500</u>	<u>13,500</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Listed Places of Worship grants	2,252	365	2,617	1,960
	<u>2,252</u>	<u>365</u>	<u>2,617</u>	<u>1,960</u>

4 Income from charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Fees retained by PCC (weddings, funerals etc)	434	-	434	1,826
Fees for courses, groups and events	20,868	-	20,868	24,578
Church lettings	56,597	-	56,597	50,316
	<u>77,899</u>	<u>-</u>	<u>77,899</u>	<u>76,720</u>

5 Other trading activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Church lettings (non-charitable objectives)	43,527	-	43,527	33,232
	<u>43,527</u>	<u>-</u>	<u>43,527</u>	<u>33,232</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

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6 Charitable expenditure

	Unrestricted £	Restricted £	2024 £	2023 £
a Costs incurred directly on specific activities				
Ministry expenses:				
Parish share	91,300	-	91,300	87,775
Ministry staff costs	49,472	-	49,472	29,469
Clergy expenses	1,149	-	1,149	702
Church services and activities	34,593	-	34,593	33,222
Mission Giving and Donations (note 6c)	33,783	-	33,783	19,350
	<u>210,297</u>	<u>-</u>	<u>210,297</u>	<u>170,517</u>
Property expenses:				
Operational costs for church	42,723	3,905	46,628	39,392
Major repairs and renewals to church	-	-	-	22,582
Donations in kind expensed (note 3a)	13,500	-	13,500	13,500
Property staff costs	18,050	-	18,050	20,676
Operational costs of clergy accommodation	1,463	-	1,463	357
	<u>75,735</u>	<u>3,905</u>	<u>79,640</u>	<u>96,506</u>
	<u>286,032</u>	<u>3,905</u>	<u>289,937</u>	<u>267,023</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,400	-	2,400	2,340
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>2,340</u>
Support staff costs	39,716	-	39,716	37,266
Staff training, development and recruitment	1,302	-	1,302	581
Printing, postage and stationery	1,677	-	1,677	1,353
Bank charges and fundraising cost	887	-	887	744
Professional fees	685	-	685	412
Licences and Subscriptions	2,486	-	2,486	2,438
Depreciation of tangible fixed assets	35,415	-	35,415	35,415
Insurance	8,222	-	8,222	8,153
	<u>92,790</u>	<u>-</u>	<u>92,790</u>	<u>88,702</u>
Total expenditure	<u>378,823</u>	<u>3,905</u>	<u>382,728</u>	<u>355,725</u>

The fee payable to the independent examiner for examining the accounts was £2,400 (2023: £2,340).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The parish share contribution was paid as follows: directly to the Diocese of London £Nil (2023: £7,684) to the Diocese via the Church of England Evangelical Council £91,300 (2023: £80,091).

c Mission Giving and Donations

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	18,796	14,987	33,783
	<u>18,796</u>	<u>14,987</u>	<u>33,783</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	8,350	11,000	19,350
	<u>8,350</u>	<u>11,000</u>	<u>19,350</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Diocese of London	1,500	1,500
Glass Door	2,431	-
Help the Persecuted	14,865	3,750
Tearfund	-	3,000
Grants to institutions for less than £1,000 each	-	100
	<u>18,796</u>	<u>8,350</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	111,681	91,029
Social security	682	1,257
Pension costs	3,064	2,240
	<u>115,427</u>	<u>94,526</u>

Staff costs include £8,190 (2023: £7,114) charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £30,572 (2023: £38,100) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 6 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 6 'Charitable expenditure'. The charity also reimbursed expenses to P Allerton; these costs are disclosed under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2023: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 January 2024	177,077	177,077
Additions	-	-
At 31 December 2024	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2024	52,971	52,971
Charge for the year	35,415	35,415
At 31 December 2024	<u>88,386</u>	<u>88,386</u>
Net book value		
At 31 December 2024	<u>88,690</u>	<u>88,690</u>
At 31 December 2023	<u>124,106</u>	<u>124,106</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	1,344	351
Tax recoverable	402	787
Other debtors	-	180
Prepayments and accrued income	18,648	11,293
	<u>20,395</u>	<u>12,611</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	219,341	257,282
Cash (in hand)	579	864
	<u>219,920</u>	<u>258,145</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	7,337	4,968
Other creditors	6,681	3,970
Accruals	4,996	89,249
Deferred income	13,256	10,038
	<u>32,270</u>	<u>108,225</u>

Accruals include the 2023 Parish Share paid to the Diocese via the Church of England Evangelical Council £Nil (2023: £80,091) which was paid in February 2024.

12 Deferred income

Deferred income comprises the following:

	2024 £	2023 £
Balance at the beginning of the reporting period	10,038	14,531
Amount released to income	(10,038)	(14,531)
Amount deferred in year	13,256	10,038
Balance at the end of the reporting period	<u>13,256</u>	<u>10,038</u>

The income deferred at the period end will be released to income over the following periods:

	2024 £	2023 £
Within one year	13,256	10,038
After one year	-	-
	<u>13,256</u>	<u>10,038</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,548 (2023: £2,566).

The balance at the beginning of the reporting period includes income from event tickets received in advance £7,490 (2023: £7,490).

The balance at the end of the reporting period includes income from lettings received in advance £3,457 (2023: £2,548).

The balance at the end of the reporting period includes income from event tickets received in advance £9,799 (2023: £7,490).

13 Pension commitments

During the year employer's pension contributions totalling £3,064 (2023: £2,240) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £2,091 (2023: £754).

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund	10,461	-	(10,461)	9,000	9,000
Fixed asset fund	124,106	-	(35,415)	-	88,690
	<u>144,866</u>	<u>-</u>	<u>(45,876)</u>	<u>9,000</u>	<u>107,990</u>
<i>General Unrestricted Funds</i>	131,677	374,960	(332,947)	(9,000)	164,691
Total Unrestricted Funds	<u>276,543</u>	<u>374,960</u>	<u>(378,823)</u>	<u>-</u>	<u>272,681</u>
<i>Restricted Funds</i>					
Façade Restoration	5,802	365	(2,190)	-	3,977
Church Restoration	4,292	-	(460)	-	3,832
Social media fund	-	12,500	-	-	12,500
Other restricted funds	-	5,000	(1,255)	-	3,745
	<u>10,094</u>	<u>17,865</u>	<u>(3,905)</u>	<u>-</u>	<u>24,054</u>
Aggregate of funds	<u>286,637</u>	<u>392,825</u>	<u>(382,728)</u>	<u>-</u>	<u>296,735</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	-	88,690	-	88,690
Debtors	20,395	-	-	20,395
Cash at bank and in hand	176,566	19,300	24,054	219,920
Creditors falling due within one year	(32,270)	-	-	(32,270)
	<u>164,691</u>	<u>107,990</u>	<u>24,054</u>	<u>296,735</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund				10,461	10,461
Fixed asset fund	159,522	-	(35,415)	-	124,106
	169,822	-	(35,415)	10,461	144,866
<i>General Unrestricted Funds</i>	97,597	342,269	(297,728)	(10,461)	131,677
Total Unrestricted Funds	267,419	342,269	(333,144)	-	276,543
<i>Restricted Funds</i>					
Façade Restoration	6,357	1,319	(1,874)	-	5,802
Church Restoration	25,000	-	(20,708)	-	4,292
	31,357	1,319	(22,582)	-	10,094
Aggregate of funds	298,776	343,587	(355,725)	-	286,637

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023 £
	General funds £	Designated funds £	£	
Tangible fixed assets	-	124,106	-	124,106
Debtors	12,611	-	-	12,611
Cash at bank and in hand	227,291	20,760	10,094	258,145
Creditors falling due within one year	(108,225)	-	-	(108,225)
	131,678	144,866	10,094	286,637

Designated funds

Redevelopment Fund: this was created from legacies which have been set aside for future capital works on the church in the coming years.

Charitable giving Fund: this was created to set aside additional funds for future mission giving.

Fixed Asset Fund: this was created for equipment purchases to be depreciated in the coming years.

Restricted funds

Façade Restoration Fund: this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Church Restoration Fund: this was created from legacies received for future capital works on the church in the coming years.

Social Media Fund: this was created from donations received to invest in social media.

Other Restricted Funds: this was created from donations received to invest in a new sound desk and specific employment costs.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £60,124 (2023: £63,876) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £15,000 (2023: £nil) for other restricted funds from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £5,000 (2023: £5,000) for mission activities in London.

No expenses (2023: £Nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. Members of the PCC, P Allerton, A Gillum, W Josten, and R Kailey also acted as trustees of St Peter's Hall (1991) Charity.

- a) paid £30,572 (2023: £38,100) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £8,190 (2023: £7,114) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2023: £13,500) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £Nil (2023: £Nil) from St Peter's Hall (1991) Charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £1,500 (2023: £1,500) to The London Diocesan Fund for donations.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	252,772	-	17,865	270,637	232,317	-	1,319	233,636
Charitable activities	4	77,899	-	-	77,899	76,720	-	-	76,720
Other trading activities	5	43,527	-	-	43,527	33,232	-	-	33,232
Other income		762	-	-	762	-	-	-	-
Total income and endowments		374,960	-	17,865	392,825	342,269	-	1,319	343,587
EXPENDITURE ON:									
Charitable activities	6	332,947	45,876	3,905	382,728	297,728	35,415	22,582	355,725
Other		-	-	-	-	-	-	-	-
Total Expenditure		332,947	45,876	3,905	382,728	297,728	35,415	22,582	355,725
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		42,013	(45,876)	13,960	10,097	44,541	(35,415)	(21,263)	(12,138)
Transfers between funds	14	(9,000)	9,000	-	-	(10,461)	10,461	-	-
		33,013	(36,876)	13,960	10,097	34,080	(24,954)	(21,263)	(12,138)
Net movement in funds		33,013	(36,876)	13,960	10,097	34,080	(24,954)	(21,263)	(12,138)
Reconciliation of funds:									
Total funds brought forward		131,678	144,866	10,094	286,638	97,598	169,822	31,357	298,776
Total funds carried forward	14	164,691	107,990	24,054	296,735	131,678	144,866	10,094	286,638

The accounts include rounding differences of up to £1.