

# St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2023

**The Ecclesiastical Parish of St Peter, Notting Hill**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Members of the Parochial Church Council**

Ex Officio Members

<u>Incumbent and chairman</u>	Patrick Allerton
<u>Church Wardens</u>	Amooti Binaisa (until 28th May 2023) William Josten Rupinder Kailey (from 28th May 2023)

Elected Members

Katharine Dryer	Alvin Ng	Alexandra Rogers
Christopher East	Matthew O'Regan	Andrew Simmons
Kevin Edwards	Bernhard Ramseyer	

The following individuals were elected as members of the PCC in 2023

Thomas Pepper-Charles	Betty Campbell
Sophia Larkum	Michelle Brissett

The following individuals resigned as members of the PCC in 2023

Andrew Colvin	Camilla Gauntlett
Sandra Crane	Jennifer Josten

<b>Custodian Trustees</b>	The London Diocesan Fund
<b>Charity Registration Number</b>	1133807
<b>Principal Address</b>	59a Portobello Road London W11 3DB
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Unity Trust Bank plc Four Brindleyplace Birmingham B1 2JB

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**The Ecclesiastical Parish of St Peter, Notting Hill**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

**Objects of the charity**

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

2023 was a very encouraging year for us as a church. We continued to grow, welcoming new families and individuals of all ages.

Our church weekend away in January was a wonderful time, helping build community and deepen relationships. Around 80 people came.

Sunday services continue to flourish, with us moving to a weekly evening service in October. Our average attendance was around 105 adults and 10 children on a Sunday. Christmas was a busy time as always. We did our now annual outdoor carol service with a petting zoo, to which around 500 people came.

We grew as a staff team, welcoming Kayliana to oversee our children's ministry, and news that Kirby would join as our women's pastor in 2024. Our tots and toddlers group was re-established on a Wednesday morning.

We partnered once again with GlassDoor homeless charity, welcoming up to 40 guests a week for a 3 course meal and a warm place to sleep. Many of our members got involved in serving in this way.

The building itself was also improved, with the floorboards being sanded and varnished. It looks stunning.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. Members are elected at the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

**Financial review**

**General funds:**

General income increased by £20,000, due to an increase of income from charitable activities. Income from donations and legacies remained the same as the previous year. General expenditure increased by £25,000 and funds were also transferred to a designated fund, when combined this resulted in a net increase of £34,100 in general funds fund at the end of the year. The fund balance was £131,700 at year end (2022: £97,600).

**Restricted funds:**

Restricted fund balances reduced by £21,300 in the year, as these funds were used to restore the church building – namely the refurbishment of the flooring. The fund balance was £10,100 at year end (2022: £31,400).

**Designated funds:**

The fixed asset fund balance reduced to £124,100 during the year due to the depreciation of assets. Funds were transferred to the charitable giving fund from general funds to increase the balance of funds held for this purpose.

**Total funds:**

Overall, total income reduced by £85,700 compared to the previous year, which is attributed to the completion of the church sound and lighting upgrade project in 2022. Total expenditure increased by £67,600 compared to the previous year, due to increased expenditure of general, designated and restricted funds. Combined, total fund balances reduced by £12,100 to £286,600.

**Reserves policy**

The PCC have determined that the charity should aim to hold unrestricted, general funds of about 3 months' of unrestricted expenditure (£85,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general funds of £131,700 which is greater than the target level.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

**The Ecclesiastical Parish of St Peter, Notting Hill**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Other matters**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

**Plans for the future**

2024 is also looking exciting, with another weekend away planned, Kirby joining the team and more outreach envisioned. We also hope to bring on an Associate Vicar.

**Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the PCC and signed on their behalf by:

Patrick Allerton

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Reverend Patrick Allerton

Date: 15th May 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**The Ecclesiastical Parish of St Peter, Notting Hill**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 9-11.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

29th May 2024

**The Ecclesiastical Parish of St Peter, Notting Hill**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	232,317	1,319	233,636	339,798
Charitable activities	4	76,720	-	76,720	55,994
Other trading activities	5	33,232	-	33,232	33,500
<b>Total income and endowments</b>		<b>342,269</b>	<b>1,319</b>	<b>343,587</b>	<b>429,292</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	333,144	22,582	355,725	288,112
<b>Total expenditure</b>		<b>333,144</b>	<b>22,582</b>	<b>355,725</b>	<b>288,112</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>9,125</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>141,180</b>
<b>Transfers between funds</b>	15	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>9,125</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>141,180</b>
<b>Net movement in funds</b>		<b>9,125</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>141,180</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		267,419	31,357	298,776	157,596
<b>Total funds carried forward</b>	15	<b>276,543</b>	<b>10,094</b>	<b>286,637</b>	<b>298,776</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8	124,106	-	124,106	159,521
		<u>124,106</u>	<u>-</u>	<u>124,106</u>	<u>159,521</u>
<b>CURRENT ASSETS</b>					
Debtors	9	12,611	-	12,611	20,094
Cash at bank and in hand	10	248,051	10,094	258,145	168,376
		260,663	10,094	270,757	188,470
<b>CREDITORS: Amounts falling due within one year</b>	11	(108,225)	-	(108,225)	(49,215)
		<u>152,438</u>	<u>10,094</u>	<u>162,532</u>	<u>139,255</u>
<b>Net current assets / (liabilities)</b>					
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
<b>Total assets less current liabilities</b>					
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	-	-	-
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
<b>TOTAL NET ASSETS</b>					
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	15				
General funds		131,678	-	131,678	97,597
Designated funds		144,866	-	144,866	169,822
		<u>276,543</u>	<u>-</u>	<u>276,543</u>	<u>267,419</u>
Restricted Funds		-	10,094	10,094	31,357
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Patrick Allerton

Reverend Patrick Allerton

Date: 15th May 2024

Alvin Ng

Alvin Ng, Treasurer

Charity number: 1133807

The notes on page 9-18 form part of these accounts.



**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income from church lettings which are not related to the objects of the charity.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Fees retained by PCC for weddings and funerals, Fees for courses, groups and events, and church lettings for charitable purposes.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	Unrestricted £	Restricted £	2023 £	2022 £
Donations of cash or similar	184,991	-	184,991	245,363
Income tax recoverable	31,185	-	31,185	35,339
Legacies	2,000	-	2,000	25,000
Government grants (note 3b)	641	1,319	1,960	17,955
Other grants receivable	-	-	-	2,641
Donations in kind (note 3a)	13,500	-	13,500	13,500
	<u>232,317</u>	<u>1,319</u>	<u>233,636</u>	<u>339,798</u>

**a** Donations in kind comprise:

	2023 £	2022 £
Donated facilities	13,500	13,500
	<u>13,500</u>	<u>13,500</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

**b** Government grants comprise:

	Unrestricted £	Restricted £	2023 £	2022 £
Listed Places of Worship grants	641	1,319	1,960	17,955
	<u>641</u>	<u>1,319</u>	<u>1,960</u>	<u>17,955</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**4 Income from charitable activities**

	Unrestricted £	Restricted £	2023 £	2022 £
Fees retained by PCC (weddings, funerals etc)	1,826	-	1,826	1,272
Fees for courses, groups and events	24,578	-	24,578	6,736
Church lettings	50,316	-	50,316	47,986
	<u>76,720</u>	<u>-</u>	<u>76,720</u>	<u>55,994</u>

**5 Other trading activities**

	Unrestricted £	Restricted £	2023 £	2022 £
Church lettings (non-charitable objectives)	33,232	-	33,232	33,500
	<u>33,232</u>	<u>-</u>	<u>33,232</u>	<u>33,500</u>

The analysis of income in 2022 has been reconsidered and adjustments made where this was felt necessary.

**6 Charitable expenditure**

	Unrestricted £	Restricted £	2023 £	2022 £
<b>a Costs incurred directly on specific activities</b>				
Ministry expenses:				
Parish share	87,775	-	87,775	85,200
Ministry staff costs	29,469	-	29,469	23,904
Clergy expenses	702	-	702	530
Church services and activities	33,222	-	33,222	21,741
Mission Giving and Donations (note 6c)	19,350	-	19,350	25,023
	<u>170,517</u>	<u>-</u>	<u>170,517</u>	<u>156,397</u>
Property expenses:				
Operational costs for church	39,392	-	39,392	30,414
Major repairs and renewals to church	-	22,582	22,582	-
Donations in kind expensed (note 3a)	13,500	-	13,500	13,500
Property staff costs	20,676	-	20,676	20,446
Operational costs of clergy accommodation	357	-	357	318
	<u>73,925</u>	<u>22,582</u>	<u>96,506</u>	<u>64,678</u>
	<u>244,442</u>	<u>22,582</u>	<u>267,023</u>	<u>221,075</u>
<b>b Costs incurred on support &amp; administration</b>				
Governance costs				
Independent examiner's fee	2,340	-	2,340	2,640
	<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>2,640</u>
Support staff costs	37,266	-	37,266	35,491
Staff training, development and recruitment	581	-	581	504
Printing, postage and stationery	1,353	-	1,353	1,607
Bank charges and fundraising cost	744	-	744	1,228
Professional fees	412	-	412	350
Licences and Subscriptions	2,438	-	2,438	1,991
Depreciation of tangible fixed assets	35,415	-	35,415	15,309
Insurance	8,153	-	8,153	7,917
	<u>88,702</u>	<u>-</u>	<u>88,702</u>	<u>67,036</u>
<b>Total expenditure</b>	<u>333,144</u>	<u>22,582</u>	<u>355,725</u>	<u>288,112</u>

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

The fee payable to the independent examiner for examining the accounts was £2,340 (2022: £2,340).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The parish share contribution was paid as follows: directly to the Diocese of London £7,684 (2022: £85,200) to the Diocese via the Church of England Evangelical Council £80,091 (2022: £Nil).

The analysis of expenditure in 2022 has been reconsidered and adjustments made where this was felt necessary.

**c Mission Giving and Donations**

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	8,350	11,000	19,350
	<u>8,350</u>	<u>11,000</u>	<u>19,350</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	15,523	9,500	25,023
	<u>15,523</u>	<u>9,500</u>	<u>25,023</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
British Red Cross	-	1,000
Diocese of London	1,500	5,760
Glass Door	-	1,494
Help the Persecuted	3,750	-
Kensington & Chelsea Foodbank	-	3,485
Open Doors	-	3,485
Tearfund	3,000	-
Grants to institutions for less than £1,000 each	100	298
	<u>8,350</u>	<u>15,523</u>

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023	2022
	£	£
Gross wages and salaries	91,029	82,567
Social security	1,257	1,881
Pension costs	2,240	2,470
	<u>94,526</u>	<u>86,918</u>

Staff costs include £7,114 (2022: £7,078) charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £38,100 (2022: £36,835) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 3 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 6 'Charitable expenditure'. The charity also reimbursed expenses to P Allerton; these costs are disclosed under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2022: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

**8 Tangible fixed assets**

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	177,077	177,077
Additions	-	-
At 31 December 2023	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2023	17,556	17,556
Charge for the year	35,415	35,415
At 31 December 2023	<u>52,971</u>	<u>52,971</u>
Net book value		
At 31 December 2023	<u>124,106</u>	<u>124,106</u>
At 31 December 2022	<u>159,521</u>	<u>159,521</u>

**9 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Trade debtors	351	1,106
Tax recoverable	787	1,030
Other debtors	180	347
Prepayments and accrued income	11,293	17,611
	<u>12,611</u>	<u>20,094</u>

**10 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank with immediate access	257,282	168,029
Cash (in hand)	864	348
	<u>258,145</u>	<u>168,376</u>

**11 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Trade creditors	4,968	11,572
Other creditors	3,970	2,513
Accruals	89,249	11,229
Deferred income	10,038	14,531
Loans	-	3,333
Retention payable	-	6,038
	<u>108,225</u>	<u>49,215</u>

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Accruals include the 2023 Parish Share paid to the Diocese via the Church of England Evangelical Council £80,091 (2022: £Nil) which was paid in February 2024.

**12 Deferred income**

Deferred income comprises the following:

	2023 £	2022 £
Balance at the beginning of the reporting period	14,531	2,208
Amount released to income	(14,531)	(2,208)
Amount deferred in year	10,038	14,531
Balance at the end of the reporting period	<u>10,038</u>	<u>14,531</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	10,038	14,531
After one year	-	-
	<u>10,038</u>	<u>14,531</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,566 (2022: £2,208).

The balance at the beginning of the reporting period includes income from event tickets received in advance £11,965 (2022: £nil).

The balance at the end of the reporting period includes income from lettings received in advance £2,548 (2022: £2,566).

The balance at the end of the reporting period includes income from event tickets received in advance £7,490 (2022: £11,965).

**13 Loans and finance leases**

The liabilities for loans, finance leases and concessionary loans referred to in note 11 fall due for repayment as follows:

	Concessionary loans	
	2023 £	2022 £
Repayable:		
Within one year	-	3,333
Between one and five years	-	-
	<u>-</u>	<u>3,333</u>

The concessionary loan was interest free and unsecured; it was repaid in annual instalments and was repaid in full in February 2023.

**14 Pension commitments**

During the year employer's pension contributions totalling £2,240 (2022: £2,471) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £754 (2022: £484).



NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund				10,461	10,461
Fixed asset fund	159,522	-	(35,415)	-	124,106
	<u>169,822</u>	<u>-</u>	<u>(35,415)</u>	<u>10,461</u>	<u>144,866</u>
<i>General Unrestricted Funds</i>	97,597	342,269	(297,728)	(10,461)	131,677
Total Unrestricted Funds	<u>267,419</u>	<u>342,269</u>	<u>(333,144)</u>	<u>-</u>	<u>276,543</u>
<i>Restricted Funds</i>					
Façade Restoration	6,357	1,319	(1,874)	-	5,802
Church Restoration	25,000	-	(20,708)	-	4,292
	<u>31,357</u>	<u>1,319</u>	<u>(22,582)</u>	<u>-</u>	<u>10,094</u>
Aggregate of funds	<u>298,776</u>	<u>343,587</u>	<u>(355,725)</u>	<u>-</u>	<u>286,637</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2023 £
	General funds £	Designated funds £	£	
Tangible fixed assets	-	124,106	-	124,106
Debtors	12,611	-	-	12,611
Cash at bank and in hand	227,291	20,760	10,094	258,145
Creditors falling due within one year	(108,225)	-	-	(108,225)
	<u>131,678</u>	<u>144,866</u>	<u>10,094</u>	<u>286,637</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund	65,158	-	(15,309)	109,673	159,522
	<u>75,458</u>	<u>-</u>	<u>(15,309)</u>	<u>109,673</u>	<u>169,822</u>
<i>General Unrestricted Funds</i>	48,818	322,277	(272,803)	(695)	97,597
Total Unrestricted Funds	<u>124,276</u>	<u>322,277</u>	<u>(288,112)</u>	<u>108,978</u>	<u>267,419</u>



The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

*Restricted Funds*

Façade Restoration	6,357	-	-	-	6,357
Church Restoration	-	25,000	-	-	25,000
Sound and Visual	26,963	82,015	-	(108,978)	-
	<u>33,320</u>	<u>107,015</u>	<u>-</u>	<u>(108,978)</u>	<u>31,357</u>

Aggregate of funds	<u>157,596</u>	<u>429,292</u>	<u>(288,112)</u>	<u>-</u>	<u>298,776</u>
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The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2022</u>
	<u>General funds</u>	<u>Designated funds</u>	<u>funds</u>	
	£	£	£	£
Tangible fixed assets	-	159,522	-	159,521
Debtors	20,094	-	-	20,094
Cash at bank and in hand	117,348	10,300	40,728	168,376
Creditors falling due within one year	(39,844)	-	(9,371)	(49,215)
	<u>97,597</u>	<u>169,822</u>	<u>31,357</u>	<u>298,776</u>

**Designated funds**

**Redevelopment Fund:** this was created from legacies which have been set aside for future capital works on the church in the coming years.

**Charitable giving Fund:** this was created to set aside additional funds for future mission giving.

**Fixed Asset Fund:** this was created for equipment purchases to be depreciated in the coming years.

**Restricted funds**

**Façade Restoration Fund:** this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

**Church Restoration Fund:** this was created from legacies received for future capital works on the church in the coming years.

**Sound and Visual Fund:** this was created from donations received to upgrade the lighting and sound equipment within the church.

**16 Operating lease commitments**

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Payments falling due:		
Within one year	-	686
Between one and five years	-	-
	<u>-</u>	<u>686</u>

During the year the charity was charged £686 (2022: £686) for its operating lease.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17 Transactions with related parties**

During the year the charity:

- a) received donations totalling £63,876 (2022: £86,288) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £nil (2022: £14,172) for the sound and visual fund from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £5,000 (2022: £4,000) for mission activities in London.

No expenses (2022: £nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. Members of the PCC, P Allerton, A Binaisa, W Josten, and R Kailey also acted as trustees of St Peter's Hall (1991) Charity.

- a) paid £38,100 (2022: £36,835) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £7,114 (2022: £7,078) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2022: £13,500) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £nil (2022: £166) from St Peter's Hall (1991) Charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £3,333 (2022: £3,333) to The London Diocesan Fund for loan repayments.
- b) paid £1,500 (2022: £5,760) to The London Diocesan Fund for donations and additional contributions.

The Ecclesiastical Parish of St Peter, Notting Hill  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	232,317	-	1,319	233,636	232,783	-	107,015	339,798
Charitable activities	4	76,720	-	-	76,720	55,994	-	-	55,994
Other trading activities	5	33,232	-	-	33,232	33,500	-	-	33,500
Other income		-	-	-	-	-	-	-	-
<b>Total income and endowments</b>		<b>342,269</b>	<b>-</b>	<b>1,319</b>	<b>343,587</b>	<b>322,277</b>	<b>-</b>	<b>107,015</b>	<b>429,292</b>
<b>EXPENDITURE ON:</b>									
Charitable activities	6	297,728	35,415	22,582	355,725	272,803	15,309	0	288,112
Other		-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>297,728</b>	<b>35,415</b>	<b>22,582</b>	<b>355,725</b>	<b>272,803</b>	<b>15,309</b>	<b>0</b>	<b>288,112</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>44,541</b>	<b>(35,415)</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>49,474</b>	<b>(15,309)</b>	<b>107,015</b>	<b>141,180</b>
<b>Transfers between funds</b>	15	<b>(10,461)</b>	<b>10,461</b>	<b>-</b>	<b>-</b>	<b>(695)</b>	<b>109,673</b>	<b>(108,978)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>34,080</b>	<b>(24,954)</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>48,779</b>	<b>94,364</b>	<b>(1,963)</b>	<b>141,180</b>
<b>Reconciliation of funds:</b>		<b>34,080</b>	<b>(24,954)</b>	<b>(21,263)</b>	<b>(12,138)</b>	<b>48,780</b>	<b>94,364</b>	<b>(1,963)</b>	<b>141,180</b>
Total funds brought forward		97,598	169,822	31,357	298,776	48,818	75,458	33,320	157,596
<b>Total funds carried forward</b>	15	<b>131,678</b>	<b>144,868</b>	<b>10,094</b>	<b>286,638</b>	<b>97,598</b>	<b>169,822</b>	<b>31,357</b>	<b>298,776</b>

The analysis of income and expenditure in 2022 has been reconsidered and adjustments made where this was felt necessary.