

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales · Charity number 1133807

Details

Other names ST PETER'S PCC, NOTTING HILL

Status Registered

Legal form Previously excepted

Registered 2010-01-27

Register [View on the Charity Commission register](#)

Contact

Address St Peter's Organisation
59A Portobello Road
London
W11 3DB

Phone 02077928227

Email enquiries@stpetersnottinghill.org.uk

Website <http://www.stpetersnottinghill.org.uk>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Church exists to witness the good news of the God made known in Jesus Christ. St Peter's seeks to be open to God and relevant to the needs of the neighbourhood.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£381,450	£450,751	-	-
2024-12-31	£392,825	£382,728	-	-
2023-12-31	£343,587	£355,725	-	-
2022-12-31	£429,292	£288,112	-	-
2021-12-31	£459,764	£429,053	-	-
2020-12-31	£462,235	£603,135	-	-

Trustees

Name	Role	Appointed
Reverend Pat Allerton	Chair	2017-09-12
Amber Harriet Beasley		2026-05-17
Benjamin Vellacott		2026-05-17
Betty Agnes Rebecca Campbell		2023-05-28
Edward Allen Martin		2025-05-18
Freddie Ghali		2025-05-18
Giuseppa Alfano Bostock		2026-05-17
Honor Douglas Miller		2025-11-15
Kevin Maurice Edwards		2022-12-05
Lianne Michelle Turner		2024-05-19
Matthew Terrence Ashton O'Regan		2022-05-29
William David Clarke		2024-05-19
William Jeffreys Hortman		2024-05-19

Accounts

St Peter's, Notting Hill

Report and Accounts
Year ended 31 December 2025

The Ecclesiastical Parish of St Peter, Notting Hill

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Members of the Parochial Church Council

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens McKenzie Alexander (from 20th July 2025)
Alexandra Gillum (until 20th July 2025)
William Hortman

Re/Elected Members

Betty Campbell	Kevin Edwards	Matthew O'Regan
William Clarke	William Hortman	Lianne Turner

The following individuals were elected as members of the PCC in 2025

McKenzie Alexander (co-opted)	Charlotte Knight
Honor Douglas Miller	Edward Martin
Freddie Ghali	

The following individuals resigned as members of the PCC in 2025

Alexandra Gillum	Alexandra Rogers
Fransien Mensen	Andrew Simmons
Bernhard Ramseyer	

Custodian Trustees The London Diocesan Fund

Charity Registration Number 1133807

Principal Address 59a Portobello Road
London
W11 3DB

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

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The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2025

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2025 was yet another busy year for the church. We continued to see many people join the church even as we said goodbye to others.

Our 10.30am service went from strength to strength, getting around 120 adults and 20 children on average per Sunday by the end of the year.

We welcomed a number of new families and children to the church. Kayliana and Kirsty continue to do a great job caring for them.

The year started with another fantastic weekend away at the end of January when around 80 of us went away for brilliant Bible teaching, time with God, worship, and lots of fun together.

Easter was once again a very busy time for the church, with a wonderful walk of witness down the Portobello Road on Good Friday. But it was our Christmas services that stole the Show! Around 1000 people attended our outdoor carol service this year, the vast majority of which don't normally come to our church. Then almost 350 attended our carols by candlelight service which was a stunning triumph.

This year saw the launch of our partnership with CAP, bringing Zac on board to help with that. A number of clients struggling with debt and financial issues have already been helped. Zac also helped pioneer a ministry called 'Table' which we received some funding for. It only lasted six months though. Our partnership with Glass Door in the Winter was also hindered by our church boiler going on the blink!

Alpha ran twice in the year, seeing a number of people come to faith, go deeper in their faith, and take the next step on their journey. Alongside this, life groups continued to run on Tuesday nights, focusing on Bible study, prayer, and deepening friendships.

We also made some investments in the year, fixing and refurbishing the toilets, repairing the boiler, replacing some carpets and buying some quality cameras with which to record our sermons on a Sunday.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

The Ecclesiastical Parish of St Peter, Notting Hill

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2025

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. Members are elected at the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

General funds:

General income reduced by £2,300. General expenditure increased by £53,900 and funds were also transferred to a designated fund, when combined this resulted in a net decrease of £24,300 in general funds fund at the end of the year. Expenditure increased primarily due to the additional staff costs and some major repairs to the church. The fund balance was £140,400 at year end (2024: £164,700).

Restricted funds:

Restricted fund balances decreased by £16,000 in the year, due to an decrease in donations and increase in expenditure. The fund balance was £8,000 at year end (2024: £24,100).

Designated funds:

The fixed asset fund balance reduced to £59,600 during the year due to the depreciation of assets.

Total funds:

Overall, total income decreased by £11,400. Total expenditure increased by £68,000 compared to the previous year, due to increased expenditure of general and restricted funds. Combined, total fund balances decreased by £69,300 to £227,400.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted, general funds of about 3 months' of unrestricted expenditure (£100,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general funds of £140,400 which is greater than the target level, however there is a quintennial inspection due in 2026.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2025

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Plans for the future

We will start 2026 with our annual weekend away at the end of January, which is always a great way to start the year. We will be welcoming Benjamin to the team who will be taking on the role of our new Worship Pastor, after Joe sadly left us in December. Everything else will continue this year, with plans for a new monthly evening service but in a different format!

The next quinquennial inspection is due to be held in May 2026; when the findings have been reviewed, the members of the PCC will take appropriate action.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Pat Allerton

[Pat Allerton \(May 15, 2026 14:01:55 GMT+1\)](#)

Reverend Patrick Allerton

Date: May 15, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
The Ecclesiastical Parish of St Peter, Notting Hill
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 9-11.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 18, 2026 12:48:29 GMT+1)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 18, 2026

The Ecclesiastical Parish of St Peter, Notting Hill
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	263,168	8,823	271,991	270,637
Charitable activities	4	81,390	-	81,390	77,899
Other trading activities	5	24,874	-	24,874	43,527
Investment income		3,195	-	3,195	762
Total income and endowments		372,627	8,823	381,450	392,825
EXPENDITURE ON:					
Charitable activities	6	433,524	17,227	450,751	382,728
Total expenditure		433,524	17,227	450,751	382,728
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(60,897)	(8,404)	(69,301)	10,097
Transfers between funds	14	7,630	(7,630)	-	-
		(53,267)	(16,034)	(69,301)	10,097
Net movement in funds		(53,267)	(16,034)	(69,301)	10,097
Reconciliation of funds:					
Total funds brought forward		272,681	24,054	296,735	286,637
Total funds carried forward	14	219,414	8,020	227,434	296,735

The accounts include rounding differences of up to £1.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-17 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	59,595	-	59,595	88,690
		<u>59,595</u>	<u>-</u>	<u>59,595</u>	<u>88,690</u>
CURRENT ASSETS					
Debtors	9	26,806	-	26,806	20,395
Cash at bank and in hand	10	167,147	8,020	175,167	219,920
		193,953	8,020	201,973	240,315
CREDITORS: Amounts falling due within one year	11	(34,134)	-	(34,134)	(32,270)
Net current assets / (liabilities)		<u>159,819</u>	<u>8,020</u>	<u>167,839</u>	<u>208,044</u>
Total assets less current liabilities		<u>219,414</u>	<u>8,020</u>	<u>227,434</u>	<u>296,735</u>
TOTAL NET ASSETS		<u>219,414</u>	<u>8,020</u>	<u>227,434</u>	<u>296,735</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		140,420	-	140,420	164,691
Designated funds		78,994	-	78,994	107,990
		<u>219,414</u>	<u>-</u>	<u>219,414</u>	<u>272,681</u>
Restricted Funds		-	8,020	8,020	24,054
		<u>219,414</u>	<u>8,020</u>	<u>227,434</u>	<u>296,735</u>

The accounts include rounding differences of up to £1.

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Pat Allerton

Pat Allerton (May 15, 2026 14:01:55 GMT+1)

Reverend Patrick Allerton

Date: **May 15, 2026**

Charity number: 1133807

The notes on page 9-17 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income from church lettings which are not related to the objects of the charity.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Fees retained by PCC for weddings and funerals, Fees for courses, groups and events, and church lettings for charitable purposes.

Investment income represents income generated by the charity's assets and comprises bank interest.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted £	Restricted £	2025 £	2024 £
Donations of cash or similar	215,440	2,500	217,940	215,388
Income tax recoverable	33,169	-	33,169	39,133
Grants	-	6,323	6,323	-
Government grants (note 3b)	1,058	-	1,058	2,617
Donations in kind (note 3a)	13,500	-	13,500	13,500
	<u>263,168</u>	<u>8,823</u>	<u>271,991</u>	<u>270,637</u>

a Donations in kind comprise:

	2025 £	2024 £
Donated facilities	13,500	13,500
	<u>13,500</u>	<u>13,500</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted £	Restricted £	2025 £	2024 £
Listed Places of Worship grants	1,058	-	1,058	2,617
	<u>1,058</u>	<u>-</u>	<u>1,058</u>	<u>2,617</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Fees retained by PCC (weddings, funerals etc)	687	-	687	434
Fees for courses, groups and events	21,286	-	21,286	20,868
Church lettings	59,417	-	59,417	56,597
	<u>81,390</u>	<u>-</u>	<u>81,390</u>	<u>77,899</u>

5 Other trading activities

	Unrestricted £	Restricted £	2025 £	2024 £
Church lettings (non-charitable objectives)	24,874	-	24,874	43,527
	<u>24,874</u>	<u>-</u>	<u>24,874</u>	<u>43,527</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable expenditure

	Unrestricted £	Restricted £	2025 £	2024 £
a Costs incurred directly on specific activities				
Ministry expenses:				
Parish share	99,980	-	99,980	91,300
Ministry staff costs	69,440	9,657	79,097	49,472
Clergy expenses	1,254	-	1,254	1,149
Church services and activities	39,198	1,656	40,854	34,593
Mission Giving and Donations (note 6c)	22,655	-	22,655	33,783
	<u>232,527</u>	<u>11,313</u>	<u>243,840</u>	<u>210,297</u>
Property expenses:				
Operational costs for church	41,031	2,082	43,113	46,628
Major repairs and renewals to church	22,052	3,832	25,884	-
Donations in kind expensed (note 3a)	13,500	-	13,500	13,500
Property staff costs	18,116	-	18,116	18,050
Operational costs of clergy accommodation	363	-	363	1,463
	<u>95,062</u>	<u>5,914</u>	<u>100,977</u>	<u>79,640</u>
	<u>327,589</u>	<u>17,227</u>	<u>344,816</u>	<u>289,937</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,520	-	2,520	2,400
	<u>2,520</u>	<u>-</u>	<u>2,520</u>	<u>2,400</u>
Support staff costs	49,660	-	49,660	39,716
Staff training, development and recruitment	2,767	-	2,767	1,302
Printing, postage and stationery	1,383	-	1,383	1,677
Bank charges and fundraising cost	1,630	-	1,630	887
Professional fees	678	-	678	685
Licences and Subscriptions	2,313	-	2,313	2,486
Depreciation of tangible fixed assets	36,725	-	36,725	35,415
Insurance	8,257	-	8,257	8,222
	<u>105,934</u>	<u>-</u>	<u>105,934</u>	<u>92,790</u>
Total expenditure	<u>433,523</u>	<u>17,227</u>	<u>450,750</u>	<u>382,728</u>

The fee payable to the independent examiner for examining the accounts was £2,520 (2024: £2,400).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The parish share contribution was paid to the Ephesian Fund: £99,980 (2024: £91,300).

c Mission Giving and Donations

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	9,115	13,540	22,655
	<u>9,115</u>	<u>13,540</u>	<u>22,655</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	18,796	14,987	33,783
	<u>18,796</u>	<u>14,987</u>	<u>33,783</u>

The Ecclesiastical Parish of St Peter, Notting Hill
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Diocese of London	1,520	1,500
Glass Door	-	2,431
Help the Persecuted	7,595	14,865
Grants to institutions for less than £1,000 each	-	-
	9,115	18,796

During the year the charity received and paid £2,300 to Glass Door Homeless Charity, for funds held as an agent.

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	153,032	111,681
Social security	2,034	682
Pension costs	4,360	3,064
	159,426	115,427

Staff costs include £12,553 (2024: £8,190) charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £30,975 (2024: £30,572) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 6 (2024: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 6 'Charitable expenditure'. The charity also reimbursed expenses to P Allerton; these costs are disclosed under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2024: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 January 2025	177,077	177,077
Additions	7,630	7,630
At 31 December 2025	184,707	184,707
Accumulated depreciation		
At 1 January 2025	88,386	88,386
Charge for the year	36,725	36,725
At 31 December 2025	125,112	125,112
Net book value		
At 31 December 2025	59,595	59,595
At 31 December 2024	88,690	88,690

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Debtors

	2025	2024
	£	£
Falling due within one year:		
Trade debtors	615	1,344
Tax recoverable	497	402
Other debtors	133	-
Prepayments and accrued income	25,561	18,648
	<u>26,806</u>	<u>20,395</u>

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	175,031	219,341
Cash (in hand)	136	579
	<u>175,167</u>	<u>219,920</u>

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	3,219	7,337
Other creditors	5,169	6,681
Accruals	7,319	4,996
Deferred income	18,427	13,256
	<u>34,134</u>	<u>32,270</u>

12 Deferred income

Deferred income comprises the following:

	2025	2024
	£	£
Balance at the beginning of the reporting period	13,256	10,038
Amount released to income	(13,256)	(10,038)
Amount deferred in year	18,427	13,256
Balance at the end of the reporting period	<u>18,427</u>	<u>13,256</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	18,427	13,256
After one year	-	-
	<u>18,427</u>	<u>13,256</u>

The balance at the beginning of the reporting period includes lettings income received in advance £3,457 (2024: £2,548).

The balance at the beginning of the reporting period includes income from event tickets received in advance £9,799 (2024: £7,490).

The balance at the end of the reporting period includes income from lettings received in advance £2,388 (2024: £3,457).

The balance at the end of the reporting period includes income from event tickets received in advance £16,039 (2024: £9,799).

13 Pension commitments

During the year employer's pension contributions totalling £4,360 (2024: £3,064) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £613 (2024: £2,091).

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-		10,300
Charitable giving fund	9,000	-	(9,959)	10,059	9,100
Fixed asset fund	88,690	-	(36,725)	7,630	59,595
	107,990	-	(46,685)	17,689	78,994
<i>General Unrestricted Funds</i>	164,691	372,627	(386,839)	(10,059)	140,420
Total Unrestricted Funds	272,681	372,627	(433,524)	7,630	219,414
<i>Restricted Funds</i>					
Façade Restoration	3,977	-	-	-	3,977
Church Restoration	3,832	-	(3,832)	-	-
Social media fund	12,500	-	(827)	(7,630)	4,043
Other restricted funds	3,745	8,823	(12,568)	-	-
	24,054	8,823	(17,227)	(7,630)	8,020
Aggregate of funds	296,735	381,450	(450,751)	-	227,434

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	59,595	-	59,595
Debtors	26,806	-	-	26,806
Cash at bank and in hand	147,748	19,399	8,020	175,167
Creditors falling due within one year	(34,134)	-	-	(34,134)
	140,420	78,994	8,020	227,434

The transfers referred to above were made for the following reasons:

- to increase the amount ring fenced for this purpose
- to purchase fixed assets from restricted funds

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund	10,461	-	(10,461)	9,000	9,000
Fixed asset fund	124,106	-	(35,415)	-	88,690
	144,866	-	(45,876)	9,000	107,990
<i>General Unrestricted Funds</i>	131,677	374,960	(332,947)	(9,000)	164,691
Total Unrestricted Funds	276,543	374,960	(378,823)	-	272,681
<i>Restricted Funds</i>					
Façade Restoration	5,802	365	(2,190)	-	3,977
Church Restoration	4,292	-	(460)	-	3,832
Social media fund	-	12,500	-	-	12,500
Other restricted funds	-	5,000	(1,255)	-	3,745
	10,094	17,865	(3,905)	-	24,054
Aggregate of funds	286,637	392,825	(382,728)	-	296,735

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	88,690	-	88,690
Debtors	20,395	-	-	20,395
Cash at bank and in hand	176,566	19,300	24,054	219,920
Creditors falling due within one year	(32,270)	-	-	(32,270)
	164,691	107,990	24,054	296,735

Designated funds

Redevelopment Fund: this was created from legacies which have been set aside for future capital works on the church in the coming years.

Charitable giving Fund: this was created to set aside additional funds for future mission giving.

Fixed Asset Fund: this was created for equipment purchases to be depreciated in the coming years.

Restricted funds

Façade Restoration Fund: this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Church Restoration Fund: this was created from legacies received for future capital works on the church in the coming years.

Social Media Fund: this was created from donations received to invest in social media.

Other Restricted Funds: this was created from donations received to invest in a new sound desk and specific employment costs. In 2025 donations and grants were also received to run CAP and Table ministries.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £49,180 (2024: £60,124) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £Nil (2024: £15,000) for other restricted funds from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £5,020 (2024: £5,000) for mission activities in London.

No expenses (2024: £Nil) were paid to, or for, non-clergy members of the PCC.

During the year the following transactions took place between the charity and St Peter's Hall (1991) Charity. Members of the PCC, P Allerton and F Ghali also acted as trustees of St Peter's Hall (1991) Charity.

- a) paid £30,975 (2024: £30,572) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £12,553 (2024: £8,190) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2024: £13,500) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £69 (2024: £Nil) from St Peter's Hall (1991) Charity.

During the year the following transactions took place between the charity and the Custodian Trustee.

- a) paid £1,520 (2024: £1,500) to The London Diocesan Fund for a donation to the Angola London Mozambique Association.
- b) received and paid £494 (2024: £241) to the London Diocesan Fund, for parochial fees held as an agent

The Ecclesiastical Parish of St Peter, Notting Hill
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	263,168	-	8,823	271,991	252,772	-	17,865	270,637
Charitable activities	4	81,390	-	-	81,390	77,899	-	-	77,899
Other trading activities	5	24,874	-	-	24,874	43,527	-	-	43,527
Other income		3,195	-	-	3,195	762	-	-	762
Total income and endowments		372,627	-	8,823	381,450	374,960	-	17,865	392,825
EXPENDITURE ON:									
Charitable activities	6	386,839	46,685	17,227	450,750	332,947	45,876	3,905	382,728
Other		-	-	-	-	-	-	-	-
Total Expenditure		386,839	46,685	17,227	450,750	332,947	45,876	3,905	382,728
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(14,212)	(46,685)	(8,404)	(69,300)	42,013	(45,876)	13,960	10,097
Transfers between funds	14	(10,059)	17,689	(7,630)	-	(9,000)	9,000	-	-
Net movement in funds		(24,271)	(28,996)	(16,034)	(69,300)	33,013	(36,876)	13,960	10,097
Reconciliation of funds:									
Total funds brought forward		164,691	107,990	24,054	296,735	131,678	144,866	10,094	286,638
Total funds carried forward	14	140,420	78,994	8,020	227,434	164,691	107,990	24,054	296,735

The accounts include rounding differences of up to £1.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales - Charity number 1133807

Accounts

St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Members of the Parochial Church Council

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens Alexandra Gillum (from 19th May 2024)
William Hortman (from 20th October 2024)
William Josten (until 31st August 2024)
Rupinder Kailey (until 19th May 2024)

Re/Elected Members

Betty Campbell Bernhard Ramseyer
Kevin Edwards Alexandra Rogers
Matthew O'Regan Andrew Simmons

The following individuals were elected as members of the PCC in 2024

William Clarke Fransien Mensen
William Hortman Lianne Turner

The following individuals resigned as members of the PCC in 2024

Michelle Brissett William Hortman Thomas Pepper-Charles
Katharine Dryer Sophia Larkum
Christopher East Alvin Ng

Custodian Trustees The London Diocesan Fund

Charity Registration Number 1133807

Principal Address 59a Portobello Road
London
W11 3DB

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

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The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2024 was yet another busy year for us as a church. We continued to see many people join the church even as we said goodbye to some.

Our 10.30am service went from strength to strength, getting well over 100 adults and 15-20 children on average per Sunday by the end of the year. We took the decision in the autumn to stop our evening service as it was just putting too much stress on our small team and we strategically felt it was wise to focus our energies on the morning service.

Family ministry boomed in 2024. We welcomed a number of new families and children to the church. Kirsty set up a weekly fellowship and Bible study group for mums. A monthly stroller social in Kensington Gardens continued - a great way to build friendship and deepen bonds. Kayliana does a fantastic job overseeing the whole ministry, with a wonderful team of volunteers.

Kayliana also launched a monthly youth group to minister to our two teenagers who attend. There are big hopes for this in 2025!

The year started with another fantastic weekend away at the end of January when around 80 of went away for brilliant Bible teaching, time with God and worship, and lots of fun together.

Easter was once again a very busy time for the church, with a wonderful walk of witness down the Portobello Road on Good Friday. But it was our Christmas services that stole the Show! Around 700 people attended our outdoor carol service this year, the vast majority of which don't normally come to our church. Then almost 350 attended our carols by candlelight service which was a stunning triumph.

Another real highlight from the year was 'Banquet' - around 115 of us stayed behind after Sunday morning church for a three course home-cooked meal on long banqueting tables! It was a fantastic time.

We began another season of partnering with Glass Door homeless charity, seeing many volunteers get involved both from within and outside of the church. It's a wonderful thing to do.

Alpha ran twice in the year, seeing a number of people come to faith, go deeper in their faith, and take the next step on their journey. Alongside this, life groups continued to run on Tuesday nights, focusing on Bible study, prayer, and deepening friendships.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. Members are elected at the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

General funds:

General income increased by £32,700, due to an increase of income from donations and trading activities. General expenditure increased by £35,200 and funds were also transferred to a designated fund, when combined this resulted in a net increase of £33,000 in general funds fund at the end of the year. The fund balance was £164,700 at year end (2023: £131,700).

Restricted funds:

Restricted fund balances increased by £14,000 in the year, due to an increase in donations. The fund balance was £24,100 at year end (2023: £10,100).

Designated funds:

The fixed asset fund balance reduced to £88,700 during the year due to the depreciation of assets.

Total funds:

Overall, total income increased by £49,200. Total expenditure increased by £27,000 compared to the previous year, due to increased expenditure of general, designated and restricted funds. Combined, total fund balances increased by £10,100 to £296,700.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted, general funds of about 3 months' of unrestricted expenditure (£94,700) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general funds of £164,700 which is greater than the target level.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

Plans for the future

In 2025 we will have our annual weekend away at the end of January, which is a great way to start the year. We will be welcoming Zac to the team who will be taking on the role of CAP Debt Centre Manager and Outreach Worker. It is our continued hope that we will be able to have an Associate Vicar joining St Peter's.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Pat Allerton

Pat Allerton (May 13, 2025 10:48 GMT+1)

Reverend Patrick Allerton

Date: May 13, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 8-10.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (May 13, 2025 17:03 GMT+1)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 13, 2025

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	252,772	17,865	270,637	233,636
Charitable activities	4	77,899	-	77,899	76,720
Other trading activities	5	43,527	-	43,527	33,232
Other income		762	-	762	-
Total income and endowments		374,960	17,865	392,825	343,587
EXPENDITURE ON:					
Charitable activities	6	378,823	3,905	382,728	355,725
Total expenditure		378,823	3,905	382,728	355,725
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(3,863)	13,960	10,097	(12,138)
Transfers between funds	14	-	-	-	-
		(3,863)	13,960	10,097	(12,138)
Net movement in funds		(3,863)	13,960	10,097	(12,138)
Reconciliation of funds:					
Total funds brought forward		276,543	10,094	286,637	298,776
Total funds carried forward	14	272,681	24,054	296,735	286,637

The accounts include rounding differences of up to £1.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-16 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	88,690	-	88,690	124,106
		<u>88,690</u>	<u>-</u>	<u>88,690</u>	<u>124,106</u>
CURRENT ASSETS					
Debtors	9	20,395	-	20,395	12,611
Cash at bank and in hand	10	195,866	24,054	219,920	258,145
		216,261	24,054	240,315	270,757
CREDITORS: Amounts falling due within one year	11	(32,270)	-	(32,270)	(108,225)
Net current assets / (liabilities)		<u>183,990</u>	<u>24,054</u>	<u>208,044</u>	<u>162,532</u>
Total assets less current liabilities		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-
TOTAL NET ASSETS		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		164,691	-	164,691	131,678
Designated funds		107,990	-	107,990	144,866
		<u>272,681</u>	<u>-</u>	<u>272,681</u>	<u>276,543</u>
Restricted Funds		-	24,054	24,054	10,094
		<u>272,681</u>	<u>24,054</u>	<u>296,735</u>	<u>286,637</u>

The accounts include rounding differences of up to £1.

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Pat Allerton
Pat Allerton (May 13, 2025 10:48 GMT+1)

Reverend Patrick Allerton

Date: May 13, 2025

Charity number: 1133807

The notes on page 8-16 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income from church lettings which are not related to the objects of the charity.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Fees retained by PCC for weddings and funerals, Fees for courses, groups and events, and church lettings for charitable purposes.

Other income includes income generated by the charity's assets and comprises bank interest.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

- i) Taxation
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- j) Financial instruments
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- k) Exemption from preparing a cashflow statement
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- l) Critical accounting estimates and areas of judgement
The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations of cash or similar	200,388	15,000	215,388	184,991
Income tax recoverable	36,633	2,500	39,133	31,185
Legacies	-	-	-	2,000
Government grants (note 3b)	2,252	365	2,617	1,960
Donations in kind (note 3a)	13,500	-	13,500	13,500
	<u>252,772</u>	<u>17,865</u>	<u>270,637</u>	<u>233,636</u>

a Donations in kind comprise:

	2024	2023
	£	£
Donated facilities	13,500	13,500
	<u>13,500</u>	<u>13,500</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Listed Places of Worship grants	2,252	365	2,617	1,960
	<u>2,252</u>	<u>365</u>	<u>2,617</u>	<u>1,960</u>

4 Income from charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Fees retained by PCC (weddings, funerals etc)	434	-	434	1,826
Fees for courses, groups and events	20,868	-	20,868	24,578
Church lettings	56,597	-	56,597	50,316
	<u>77,899</u>	<u>-</u>	<u>77,899</u>	<u>76,720</u>

5 Other trading activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Church lettings (non-charitable objectives)	43,527	-	43,527	33,232
	<u>43,527</u>	<u>-</u>	<u>43,527</u>	<u>33,232</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable expenditure

	Unrestricted £	Restricted £	2024 £	2023 £
a Costs incurred directly on specific activities				
Ministry expenses:				
Parish share	91,300	-	91,300	87,775
Ministry staff costs	49,472	-	49,472	29,469
Clergy expenses	1,149	-	1,149	702
Church services and activities	34,593	-	34,593	33,222
Mission Giving and Donations (note 6c)	33,783	-	33,783	19,350
	<u>210,297</u>	<u>-</u>	<u>210,297</u>	<u>170,517</u>
Property expenses:				
Operational costs for church	42,723	3,905	46,628	39,392
Major repairs and renewals to church	-	-	-	22,582
Donations in kind expensed (note 3a)	13,500	-	13,500	13,500
Property staff costs	18,050	-	18,050	20,676
Operational costs of clergy accommodation	1,463	-	1,463	357
	<u>75,735</u>	<u>3,905</u>	<u>79,640</u>	<u>96,506</u>
	<u>286,032</u>	<u>3,905</u>	<u>289,937</u>	<u>267,023</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,400	-	2,400	2,340
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>2,340</u>
Support staff costs	39,716	-	39,716	37,266
Staff training, development and recruitment	1,302	-	1,302	581
Printing, postage and stationery	1,677	-	1,677	1,353
Bank charges and fundraising cost	887	-	887	744
Professional fees	685	-	685	412
Licences and Subscriptions	2,486	-	2,486	2,438
Depreciation of tangible fixed assets	35,415	-	35,415	35,415
Insurance	8,222	-	8,222	8,153
	<u>92,790</u>	<u>-</u>	<u>92,790</u>	<u>88,702</u>
Total expenditure	<u>378,823</u>	<u>3,905</u>	<u>382,728</u>	<u>355,725</u>

The fee payable to the independent examiner for examining the accounts was £2,400 (2023: £2,340).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The parish share contribution was paid as follows: directly to the Diocese of London £Nil (2023: £7,684) to the Diocese via the Church of England Evangelical Council £91,300 (2023: £80,091).

c Mission Giving and Donations

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	18,796	14,987	33,783
	<u>18,796</u>	<u>14,987</u>	<u>33,783</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	8,350	11,000	19,350
	<u>8,350</u>	<u>11,000</u>	<u>19,350</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Diocese of London	1,500	1,500
Glass Door	2,431	-
Help the Persecuted	14,865	3,750
Tearfund	-	3,000
Grants to institutions for less than £1,000 each	-	100
	<u>18,796</u>	<u>8,350</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	111,681	91,029
Social security	682	1,257
Pension costs	3,064	2,240
	<u>115,427</u>	<u>94,526</u>

Staff costs include £8,190 (2023: £7,114) charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £30,572 (2023: £38,100) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 6 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 6 'Charitable expenditure'. The charity also reimbursed expenses to P Allerton; these costs are disclosed under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2023: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	2024 £
Cost		
At 1 January 2024	177,077	177,077
Additions	-	-
At 31 December 2024	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2024	52,971	52,971
Charge for the year	35,415	35,415
At 31 December 2024	<u>88,386</u>	<u>88,386</u>
Net book value		
At 31 December 2024	<u>88,690</u>	<u>88,690</u>
At 31 December 2023	<u>124,106</u>	<u>124,106</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Debtors

	2024	2023
	£	£
Falling due within one year:		
Trade debtors	1,344	351
Tax recoverable	402	787
Other debtors	-	180
Prepayments and accrued income	18,648	11,293
	<u>20,395</u>	<u>12,611</u>

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	219,341	257,282
Cash (in hand)	579	864
	<u>219,920</u>	<u>258,145</u>

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	7,337	4,968
Other creditors	6,681	3,970
Accruals	4,996	89,249
Deferred income	13,256	10,038
	<u>32,270</u>	<u>108,225</u>

Accruals include the 2023 Parish Share paid to the Diocese via the Church of England Evangelical Council £Nil (2023: £80,091) which was paid in February 2024.

12 Deferred income

Deferred income comprises the following:

	2024	2023
	£	£
Balance at the beginning of the reporting period	10,038	14,531
Amount released to income	(10,038)	(14,531)
Amount deferred in year	13,256	10,038
Balance at the end of the reporting period	<u>13,256</u>	<u>10,038</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	13,256	10,038
After one year	-	-
	<u>13,256</u>	<u>10,038</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,548 (2023: £2,566).

The balance at the beginning of the reporting period includes income from event tickets received in advance £7,490 (2023:

The balance at the end of the reporting period includes income from lettings received in advance £3,457 (2023: £2,548).

The balance at the end of the reporting period includes income from event tickets received in advance £9,799 (2023: £7,490).

13 Pension commitments

During the year employer's pension contributions totalling £3,064 (2023: £2,240) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £2,091 (2023: £754).

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund	10,461	-	(10,461)	9,000	9,000
Fixed asset fund	124,106	-	(35,415)	-	88,690
	<u>144,866</u>	<u>-</u>	<u>(45,876)</u>	<u>9,000</u>	<u>107,990</u>
<i>General Unrestricted Funds</i>	131,677	374,960	(332,947)	(9,000)	164,691
Total Unrestricted Funds	<u>276,543</u>	<u>374,960</u>	<u>(378,823)</u>	<u>-</u>	<u>272,681</u>
<i>Restricted Funds</i>					
Façade Restoration	5,802	365	(2,190)	-	3,977
Church Restoration	4,292	-	(460)	-	3,832
Social media fund	-	12,500	-	-	12,500
Other restricted funds	-	5,000	(1,255)	-	3,745
	<u>10,094</u>	<u>17,865</u>	<u>(3,905)</u>	<u>-</u>	<u>24,054</u>
Aggregate of funds	<u>286,637</u>	<u>392,825</u>	<u>(382,728)</u>	<u>-</u>	<u>296,735</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	88,690	-	88,690
Debtors	20,395	-	-	20,395
Cash at bank and in hand	176,566	19,300	24,054	219,920
Creditors falling due within one year	(32,270)	-	-	(32,270)
	<u>164,691</u>	<u>107,990</u>	<u>24,054</u>	<u>296,735</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund				10,461	10,461
Fixed asset fund	159,522	-	(35,415)	-	124,106
	169,822	-	(35,415)	10,461	144,866
<i>General Unrestricted Funds</i>	97,597	342,269	(297,728)	(10,461)	131,677
Total Unrestricted Funds	267,419	342,269	(333,144)	-	276,543
<i>Restricted Funds</i>					
Façade Restoration	6,357	1,319	(1,874)	-	5,802
Church Restoration	25,000	-	(20,708)	-	4,292
	31,357	1,319	(22,582)	-	10,094
Aggregate of funds	298,776	343,587	(355,725)	-	286,637

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	124,106	-	124,106
Debtors	12,611	-	-	12,611
Cash at bank and in hand	227,291	20,760	10,094	258,145
Creditors falling due within one year	(108,225)	-	-	(108,225)
	131,678	144,866	10,094	286,637

Designated funds

Redevelopment Fund: this was created from legacies which have been set aside for future capital works on the church in the coming years.

Charitable giving Fund: this was created to set aside additional funds for future mission giving.

Fixed Asset Fund: this was created for equipment purchases to be depreciated in the coming years.

Restricted funds

Façade Restoration Fund: this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Church Restoration Fund: this was created from legacies received for future capital works on the church in the coming years.

Social Media Fund: this was created from donations received to invest in social media.

Other Restricted Funds: this was created from donations received to invest in a new sound desk and specific employment costs.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £60,124 (2023: £63,876) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £15,000 (2023: £nil) for other restricted funds from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £5,000 (2023: £5,000) for mission activities in London.

No expenses (2023: £Nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. Members of the PCC, P Allerton, A Gillum, W Josten, and R Kailey also acted as trustees of St Peter's Hall (1991) Charity.

- a) paid £30,572 (2023: £38,100) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £8,190 (2023: £7,114) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2023: £13,500) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £Nil (2023: £Nil) from St Peter's Hall (1991) Charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £1,500 (2023: £1,500) to The London Diocesan Fund for donations.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	252,772	-	17,865	270,637	232,317	-	1,319	233,636
Charitable activities	4	77,899	-	-	77,899	76,720	-	-	76,720
Other trading activities	5	43,527	-	-	43,527	33,232	-	-	33,232
Other income		762	-	-	762	-	-	-	-
Total income and endowments		374,960	-	17,865	392,825	342,269	-	1,319	343,587
EXPENDITURE ON:									
Charitable activities	6	332,947	45,876	3,905	382,728	297,728	35,415	22,582	355,725
Other		-	-	-	-	-	-	-	-
Total Expenditure		332,947	45,876	3,905	382,728	297,728	35,415	22,582	355,725
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		42,013	(45,876)	13,960	10,097	44,541	(35,415)	(21,263)	(12,138)
Transfers between funds	14	(9,000)	9,000	-	-	(10,461)	10,461	-	-
Net movement in funds		33,013	(36,876)	13,960	10,097	34,080	(24,954)	(21,263)	(12,138)
Reconciliation of funds:									
Total funds brought forward		131,678	144,866	10,094	286,638	97,598	169,822	31,357	298,776
Total funds carried forward	14	164,691	107,990	24,054	296,735	131,678	144,866	10,094	286,638

The accounts include rounding differences of up to £1.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales - Charity number 1133807

Accounts

St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2023

The Ecclesiastical Parish of St Peter, Notting Hill

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens Amooti Binaisa (until 28th May 2023)
William Josten
Rupinder Kailey (from 28th May 2023)

Elected Members

Katharine Dryer	Alvin Ng	Alexandra Rogers
Christopher East	Matthew O'Regan	Andrew Simmons
Kevin Edwards	Bernhard Ramseyer	

The following individuals were elected as members of the PCC in 2023

Thomas Pepper-Charles	Betty Campbell
Sophia Larkum	Michelle Brissett

The following individuals resigned as members of the PCC in 2023

Andrew Colvin	Camilla Gauntlett
Sandra Crane	Jennifer Josten

Custodian Trustees The London Diocesan Fund

Charity Registration Number 1133807

Principal Address 59a Portobello Road
London
W11 3DB

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

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The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2023 was a very encouraging year for us as a church. We continued to grow, welcoming new families and individuals of all ages.

Our church weekend away in January was a wonderful time, helping build community and deepen relationships. Around 80 people came.

Sunday services continue to flourish, with us moving to a weekly evening service in October. Our average attendance was around 105 adults and 10 children on a Sunday. Christmas was a busy time as always. We did our now annual outdoor carol service with a petting zoo, to which around 500 people came.

We grew as a staff team, welcoming Kayliana to oversee our children's ministry, and news that Kirby would join as our women's pastor in 2024. Our tots and toddlers group was re-established on a Wednesday morning.

We partnered once again with GlassDoor homeless charity, welcoming up to 40 guests a week for a 3 course meal and a warm place to sleep. Many of our members got involved in serving in this way.

The building itself was also improved, with the floorboards being sanded and varnished. It looks stunning.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The Ecclesiastical Parish of St Peter, Notting Hill

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. Members are elected at the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

General funds:

General income increased by £20,000, due to an increase of income from charitable activities. Income from donations and legacies remained the same as the previous year. General expenditure increased by £25,000 and funds were also transferred to a designated fund, when combined this resulted in a net increase of £34,100 in general funds fund at the end of the year. The fund balance was £131,700 at year end (2022: £97,600).

Restricted funds:

Restricted fund balances reduced by £21,300 in the year, as these funds were used to restore the church building – namely the refurbishment of the flooring. The fund balance was £10,100 at year end (2022: £31,400).

Designated funds:

The fixed asset fund balance reduced to £124,100 during the year due to the depreciation of assets. Funds were transferred to the charitable giving fund from general funds to increase the balance of funds held for this purpose.

Total funds:

Overall, total income reduced by £85,700 compared to the previous year, which is attributed to the completion of the church sound and lighting upgrade project in 2022. Total expenditure increased by £67,600 compared to the previous year, due to increased expenditure of general, designated and restricted funds. Combined, total fund balances reduced by £12,100 to £286,600.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted, general funds of about 3 months' of unrestricted expenditure (£85,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general funds of £131,700 which is greater than the target level.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

Plans for the future

2024 is also looking exciting, with another weekend away planned, Kirby joining the team and more outreach envisioned. We also hope to bring on an Associate Vicar.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Patrick Allerton

Reverend Patrick Allerton

Date: 15th May 2024

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
The Ecclesiastical Parish of St Peter, Notting Hill
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 9-11.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

29th May 2024

The Ecclesiastical Parish of St Peter, Notting Hill

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	232,317	1,319	233,636	339,798
Charitable activities	4	76,720	-	76,720	55,994
Other trading activities	5	33,232	-	33,232	33,500
Total income and endowments		342,269	1,319	343,587	429,292
EXPENDITURE ON:					
Charitable activities	6	333,144	22,582	355,725	288,112
Total expenditure		333,144	22,582	355,725	288,112
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		9,125	(21,263)	(12,138)	141,180
Transfers between funds	15	-	-	-	-
		9,125	(21,263)	(12,138)	141,180
Net movement in funds		9,125	(21,263)	(12,138)	141,180
Reconciliation of funds:					
Total funds brought forward		267,419	31,357	298,776	157,596
Total funds carried forward	15	276,543	10,094	286,637	298,776

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	124,106	-	124,106	159,521
		<u>124,106</u>	<u>-</u>	<u>124,106</u>	<u>159,521</u>
CURRENT ASSETS					
Debtors	9	12,611	-	12,611	20,094
Cash at bank and in hand	10	248,051	10,094	258,145	168,376
		260,663	10,094	270,757	188,470
CREDITORS: Amounts falling due within one year	11	(108,225)	-	(108,225)	(49,215)
Net current assets / (liabilities)		<u>152,438</u>	<u>10,094</u>	<u>162,532</u>	<u>139,255</u>
Total assets less current liabilities		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-
TOTAL NET ASSETS		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		131,678	-	131,678	97,597
Designated funds		144,866	-	144,866	169,822
		<u>276,543</u>	<u>-</u>	<u>276,543</u>	<u>267,419</u>
Restricted Funds		-	10,094	10,094	31,357
		<u>276,543</u>	<u>10,094</u>	<u>286,637</u>	<u>298,776</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Patrick Allerton

Reverend Patrick Allerton

Date: 15th May 2024

Alvin Ng

Alvin Ng, Treasurer

Charity number: 1133807

The notes on page 9-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income from church lettings which are not related to the objects of the charity.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Fees retained by PCC for weddings and funerals, Fees for courses, groups and events, and church lettings for charitable purposes.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted £	Restricted £	2023 £	2022 £
Donations of cash or similar	184,991	-	184,991	245,363
Income tax recoverable	31,185	-	31,185	35,339
Legacies	2,000	-	2,000	25,000
Government grants (note 3b)	641	1,319	1,960	17,955
Other grants receivable	-	-	-	2,641
Donations in kind (note 3a)	13,500	-	13,500	13,500
	<u>232,317</u>	<u>1,319</u>	<u>233,636</u>	<u>339,798</u>

a Donations in kind comprise:

	2023 £	2022 £
Donated facilities	13,500	13,500
	<u>13,500</u>	<u>13,500</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted £	Restricted £	2023 £	2022 £
Listed Places of Worship grants	641	1,319	1,960	17,955
	<u>641</u>	<u>1,319</u>	<u>1,960</u>	<u>17,955</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted £	Restricted £	2023 £	2022 £
Fees retained by PCC (weddings, funerals etc)	1,826	-	1,826	1,272
Fees for courses, groups and events	24,578	-	24,578	6,736
Church lettings	50,316	-	50,316	47,986
	<u>76,720</u>	<u>-</u>	<u>76,720</u>	<u>55,994</u>

5 Other trading activities

	Unrestricted £	Restricted £	2023 £	2022 £
Church lettings (non-charitable objectives)	33,232	-	33,232	33,500
	<u>33,232</u>	<u>-</u>	<u>33,232</u>	<u>33,500</u>

The analysis of income in 2022 has been reconsidered and adjustments made where this was felt necessary.

6 Charitable expenditure

	Unrestricted £	Restricted £	2023 £	2022 £
a Costs incurred directly on specific activities				
Ministry expenses:				
Parish share	87,775	-	87,775	85,200
Ministry staff costs	29,469	-	29,469	23,904
Clergy expenses	702	-	702	530
Church services and activities	33,222	-	33,222	21,741
Mission Giving and Donations (note 6c)	19,350	-	19,350	25,023
	<u>170,517</u>	<u>-</u>	<u>170,517</u>	<u>156,397</u>
Property expenses:				
Operational costs for church	39,392	-	39,392	30,414
Major repairs and renewals to church	-	22,582	22,582	-
Donations in kind expensed (note 3a)	13,500	-	13,500	13,500
Property staff costs	20,676	-	20,676	20,446
Operational costs of clergy accommodation	357	-	357	318
	<u>73,925</u>	<u>22,582</u>	<u>96,506</u>	<u>64,678</u>
	<u>244,442</u>	<u>22,582</u>	<u>267,023</u>	<u>221,075</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,340	-	2,340	2,640
	<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>2,640</u>
Support staff costs	37,266	-	37,266	35,491
Staff training, development and recruitment	581	-	581	504
Printing, postage and stationery	1,353	-	1,353	1,607
Bank charges and fundraising cost	744	-	744	1,228
Professional fees	412	-	412	350
Licences and Subscriptions	2,438	-	2,438	1,991
Depreciation of tangible fixed assets	35,415	-	35,415	15,309
Insurance	8,153	-	8,153	7,917
	<u>88,702</u>	<u>-</u>	<u>88,702</u>	<u>67,036</u>
Total expenditure	<u>333,144</u>	<u>22,582</u>	<u>355,725</u>	<u>288,112</u>

The Ecclesiastical Parish of St Peter, Notting Hill
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The fee payable to the independent examiner for examining the accounts was £2,340 (2022: £2,340).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The parish share contribution was paid as follows: directly to the Diocese of London £7,684 (2022: £85,200) to the Diocese via the Church of England Evangelical Council £80,091 (2022: £Nil).

The analysis of expenditure in 2022 has been reconsidered and adjustments made where this was felt necessary.

c Mission Giving and Donations

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	8,350	11,000	19,350
	<u>8,350</u>	<u>11,000</u>	<u>19,350</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	15,523	9,500	25,023
	<u>15,523</u>	<u>9,500</u>	<u>25,023</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
British Red Cross	-	1,000
Diocese of London	1,500	5,760
Glass Door	-	1,494
Help the Persecuted	3,750	-
Kensington & Chelsea Foodbank	-	3,485
Open Doors	-	3,485
Tearfund	3,000	-
Grants to institutions for less than £1,000 each	100	298
	<u>8,350</u>	<u>15,523</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	91,029	82,567
Social security	1,257	1,881
Pension costs	2,240	2,470
	<u>94,526</u>	<u>86,918</u>

Staff costs include £7,114 (2022: £7,078) charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £38,100 (2022: £36,835) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 3 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 6 'Charitable expenditure'. The charity also reimbursed expenses to P Allerton; these costs are disclosed under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2022: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	177,077	177,077
Additions	-	-
At 31 December 2023	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2023	17,556	17,556
Charge for the year	35,415	35,415
At 31 December 2023	<u>52,971</u>	<u>52,971</u>
Net book value		
At 31 December 2023	<u>124,106</u>	<u>124,106</u>
At 31 December 2022	<u>159,521</u>	<u>159,521</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	351	1,106
Tax recoverable	787	1,030
Other debtors	180	347
Prepayments and accrued income	11,293	17,611
	<u>12,611</u>	<u>20,094</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	257,282	168,029
Cash (in hand)	864	348
	<u>258,145</u>	<u>168,376</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	4,968	11,572
Other creditors	3,970	2,513
Accruals	89,249	11,229
Deferred income	10,038	14,531
Loans	-	3,333
Retention payable	-	6,038
	<u>108,225</u>	<u>49,215</u>

The Ecclesiastical Parish of St Peter, Notting Hill
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Accruals include the 2023 Parish Share paid to the Diocese via the Church of England Evangelical Council £80,091 (2022: £Nil) which was paid in February 2024.

12 Deferred income

Deferred income comprises the following:

	2023	2022
	£	£
Balance at the beginning of the reporting period	14,531	2,208
Amount released to income	(14,531)	(2,208)
Amount deferred in year	10,038	14,531
Balance at the end of the reporting period	<u>10,038</u>	<u>14,531</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	10,038	14,531
After one year	-	-
	<u>10,038</u>	<u>14,531</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,566 (2022: £2,208).

The balance at the beginning of the reporting period includes income from event tickets received in advance £11,965 (2022: £nil).

The balance at the end of the reporting period includes income from lettings received in advance £2,548 (2022: £2,566).

The balance at the end of the reporting period includes income from event tickets received in advance £7,490 (2022: £11,965).

13 Loans and finance leases

The liabilities for loans, finance leases and concessionary loans referred to in note 11 fall due for repayment as follows:

	Concessionary loans	
	2023	2022
	£	£
Repayable:		
Within one year	-	3,333
Between one and five years	-	-
	<u>-</u>	<u>3,333</u>

The concessionary loan was interest free and unsecured; it was repaid in annual instalments and was repaid in full in February 2023.

14 Pension commitments

During the year employer's pension contributions totalling £2,240 (2022: £2,471) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £754 (2022: £484).

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Charitable giving fund				10,461	10,461
Fixed asset fund	159,522	-	(35,415)	-	124,106
	<u>169,822</u>	<u>-</u>	<u>(35,415)</u>	<u>10,461</u>	<u>144,866</u>
<i>General Unrestricted Funds</i>	97,597	342,269	(297,728)	(10,461)	131,677
Total Unrestricted Funds	<u>267,419</u>	<u>342,269</u>	<u>(333,144)</u>	<u>-</u>	<u>276,543</u>
<i>Restricted Funds</i>					
Façade Restoration	6,357	1,319	(1,874)	-	5,802
Church Restoration	25,000	-	(20,708)	-	4,292
	<u>31,357</u>	<u>1,319</u>	<u>(22,582)</u>	<u>-</u>	<u>10,094</u>
Aggregate of funds	<u>298,776</u>	<u>343,587</u>	<u>(355,725)</u>	<u>-</u>	<u>286,637</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	124,106	-	124,106
Debtors	12,611	-	-	12,611
Cash at bank and in hand	227,291	20,760	10,094	258,145
Creditors falling due within one year	(108,225)	-	-	(108,225)
	<u>131,678</u>	<u>144,866</u>	<u>10,094</u>	<u>286,637</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund	65,158	-	(15,309)	109,673	159,522
	<u>75,458</u>	<u>-</u>	<u>(15,309)</u>	<u>109,673</u>	<u>169,822</u>
<i>General Unrestricted Funds</i>	48,818	322,277	(272,803)	(695)	97,597
Total Unrestricted Funds	<u>124,276</u>	<u>322,277</u>	<u>(288,112)</u>	<u>108,978</u>	<u>267,419</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Restricted Funds

Façade Restoration	6,357	-	-	-	6,357
Church Restoration	-	25,000	-	-	25,000
Sound and Visual	26,963	82,015	-	(108,978)	-
	<u>33,320</u>	<u>107,015</u>	<u>-</u>	<u>(108,978)</u>	<u>31,357</u>
Aggregate of funds	<u>157,596</u>	<u>429,292</u>	<u>(288,112)</u>	<u>-</u>	<u>298,776</u>

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	159,522	-	159,521
Debtors	20,094	-	-	20,094
Cash at bank and in hand	117,348	10,300	40,728	168,376
Creditors falling due within one year	(39,844)	-	(9,371)	(49,215)
	<u>97,597</u>	<u>169,822</u>	<u>31,357</u>	<u>298,776</u>

Designated funds

Redevelopment Fund: this was created from legacies which have been set aside for future capital works on the church in the coming years.

Charitable giving Fund: this was created to set aside additional funds for future mission giving.

Fixed Asset Fund: this was created for equipment purchases to be depreciated in the coming years.

Restricted funds

Façade Restoration Fund: this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Church Restoration Fund: this was created from legacies received for future capital works on the church in the coming years.

Sound and Visual Fund: this was created from donations received to upgrade the lighting and sound equipment within the church.

16 Operating lease commitments

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	-	686
Between one and five years	-	-
	<u>-</u>	<u>686</u>

During the year the charity was charged £686 (2022: £686) for its operating lease.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £63,876 (2022: £86,288) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £nil (2022: £14,172) for the sound and visual fund from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £5,000 (2022: £4,000) for mission activities in London.

No expenses (2022: £nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. Members of the PCC, P Allerton, A Binaisa, W Josten, and R Kailey also acted as trustees of St Peter's Hall (1991) Charity.

- a) paid £38,100 (2022: £36,835) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £7,114 (2022: £7,078) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2022: £13,500) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £nil (2022: £166) from St Peter's Hall (1991) Charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £3,333 (2022: £3,333) to The London Diocesan Fund for loan repayments.
- b) paid £1,500 (2022: £5,760) to The London Diocesan Fund for donations and additional contributions.

The Ecclesiastical Parish of St Peter, Notting Hill
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Total
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	232,317	-	1,319	233,636	
Charitable activities	4	76,720	-	-	76,720	
Other trading activities	5	33,232	-	-	33,232	
Other income		-	-	-	-	
Total income and endowments		342,269	-	1,319	343,587	
EXPENDITURE ON:						
Charitable activities	6	297,728	35,415	22,582	355,725	
Other		-	-	-	-	
Total Expenditure		297,728	35,415	22,582	355,725	
Net gains/(losses) on investments		-	-	-	-	
Net income/(expenditure)		44,541	(35,415)	(21,263)	(12,138)	
Transfers between funds	15	(10,461)	10,461	-	-	
Net movement in funds		34,080	(24,954)	(21,263)	(12,138)	
Reconciliation of funds:		34,080	(24,954)	(21,263)	(12,138)	
Total funds brought forward		97,598	169,822	31,357	298,776	
Total funds carried forward	15	131,678	144,868	10,094	286,638	

	Unrestricted funds				Total
	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	
Donations and legacies	232,783	-	107,015	339,798	
Charitable activities	55,994	-	-	55,994	
Other trading activities	33,500	-	-	33,500	
Other income	-	-	-	-	
Total income and endowments	322,277	-	107,015	429,292	
EXPENDITURE ON:					
Charitable activities	272,803	15,309	0	288,112	
Other	-	-	-	-	
Total Expenditure	272,803	15,309	0	288,112	
Net gains/(losses) on investments	-	-	-	-	
Net income/(expenditure)	49,474	(15,309)	107,015	141,180	
Transfers between funds	(695)	109,673	(108,978)	-	
Net movement in funds	48,779	94,364	(1,963)	141,180	
Reconciliation of funds:	48,780	94,364	(1,963)	141,180	
Total funds brought forward	48,818	75,458	33,320	157,596	
Total funds carried forward	97,598	169,822	31,357	298,776	

The analysis of income and expenditure in 2022 has been reconsidered and adjustments made where this was felt necessary.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales - Charity number 1133807

Accounts

St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2022

The Ecclesiastical Parish of St Peter, Notting Hill

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Members of the Parochial Church Council

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens Amooti Binaisa William Josten

Elected Members

Andrew Colvin Jennifer Josten Andrew Simmons

Christopher East Alexandra Rogers

The following individuals were elected as members of the PCC in 2022

Camilla Gauntlett Matthew O'Regan Katharine Dryer

Alvin Ng Bernhard Ramseyer Kevin Edwards

The following individuals resigned as members of the PCC in 2022

Lulu Ahad Victoria Gell Jean Ross Russell

Tomasso Crackett Jonas Masahi James Steel

The following individuals resigned as members of the PCC in 2023

Sandra Crane

Custodian Trustees The London Diocesan Fund

Charity Registration Number 1133807

Principal Address 59a Portobello Road
London
W11 3DB

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

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Annual Report of the Members of the Parochial Church Council	2-4
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The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2022 was another busy year for us with some significant growth as a church. A number of people moved on from the church, but even more came and joined.

We had our usual regular 10.30am service as well as the introduction of a monthly evening service at 6.30pm, called 'The Well', which became a bi-monthly service in the last quarter of the year, with the plan of going weekly very soon. We were also holding a monthly 8.30am service throughout last year, providing a different look and feel to our normal service, with organ hymns and communion etc.

Easter was a busy time once again, with many visitors and an amazing walk of witness carrying the cross down the Portobello Road and stopping to sing hymns and share 3-minute reflections. It was a very powerful time. Christmas was also a very busy season, with hundreds attending our carols by candlelight and outdoor carols (with petting zoo!) events! Many gospel seeds were sown.

We were delighted to be able to partner with Glass Door once again, helping the homeless by providing a place for them to spend Tuesday nights as well as laying on a 3-course meal cooked by teams of volunteers. This runs throughout the winter months.

Our midweek Life Groups continued to meet and study God's word as well as provide support for one another. They are the lifeblood of the church.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During the year total income decreased by £30,500 to £429,300 and total expenditure decreased by £75,800 to £288,100. As a result, the surplus for the year was £141,200.

During the year unrestricted income increased by £74,500 to £322,300 and unrestricted expenditure increased by £68,300 to £288,100. During the year general funds increased by £48,800 to £97,600.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted, general cash of no less than £50,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £127,600 of which £117,300 is general funds and £10,300 is designated for redevelopment.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

The Ecclesiastical Parish of St Peter, Notting Hill
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for the future

We had a church weekend away at the end of January 2023, where around 80 church members stayed off site and received teaching, ministry and had lots of fun. Our new children's minister and administrator, Rohama Waseem, started that same month and we are also planning to bring on an Associate Vicar and possibly a women's worker too.

With regard to the church building, we are shortly to employ a contractor to refurbish the floor in the church.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Pat Allerton
.....
Reverend Patrick Allerton

Date: 15 May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
The Ecclesiastical Parish of St Peter, Notting Hill
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 6 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 8-10.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
.....

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 15 May 2023

The Ecclesiastical Parish of St Peter, Notting Hill

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	232,783	107,015	339,798	303,546
Charitable activities	4	89,494	-	89,494	156,209
Investments		-	-	-	10
Total income and endowments		322,277	107,015	429,292	459,764
EXPENDITURE ON:					
Charitable activities	5	288,112	-	288,112	363,895
Total expenditure		288,112	-	288,112	363,895
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		34,165	107,015	141,180	95,869
Transfers between funds	15	108,978	(108,978)	-	-
		143,143	(1,963)	141,180	95,869
Net movement in funds		143,143	(1,963)	141,180	95,869
Reconciliation of funds:					
Total funds brought forward		124,277	33,320	157,596	61,727
Total funds carried forward	15	267,420	31,357	298,776	157,596

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	159,522	-	159,521	65,158
		<u>159,522</u>	<u>-</u>	<u>159,521</u>	<u>65,158</u>
CURRENT ASSETS					
Debtors	8	20,094	-	20,094	10,043
Cash at bank and in hand	9	127,648	40,728	168,376	144,901
		147,742	40,728	188,470	154,944
CREDITORS: Amounts falling due within one year	10	(39,844)	(9,371)	(49,215)	(59,173)
		<u>107,898</u>	<u>31,357</u>	<u>139,255</u>	<u>95,771</u>
Net current assets / (liabilities)					
		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>160,929</u>
Total assets less current liabilities					
CREDITORS: Amounts falling due after more than one year	11	-	-	-	(3,333)
		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>
TOTAL NET ASSETS					
		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>
FUND BALANCES					
	15				
Unrestricted Funds					
General funds		97,597	-	97,597	48,818
Designated funds		169,822	-	169,822	75,458
		<u>267,419</u>	<u>-</u>	<u>267,419</u>	<u>124,276</u>
Restricted Funds					
		<u>-</u>	<u>31,357</u>	<u>31,357</u>	<u>33,320</u>
		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Pat Allerton

 Reverend Patrick Allerton
 Date: 15 May 2023

Alvin Ng

 Alvin Ng, Treasurer

Charity number: 1133807

The notes on page 8-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from St Peter's Nursery, church lettings and church events.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted £	Restricted £	2022 £	2021 £
Donations of cash and similar	187,049	58,313	245,363	251,013
Donations in kind (note 3a)	13,500	-	13,500	-
Government grants (note 3b)	1,022	16,933	17,955	13,013
Other grants receivable	2,641	-	2,641	-
Legacies receivable	-	25,000	25,000	-
Income tax recoverable	28,571	6,769	35,339	39,520
	<u>232,783</u>	<u>107,015</u>	<u>339,798</u>	<u>303,546</u>

a Donations in kind comprise:

	2022 £	2021 £
Donated facilities	13,500	-
	<u>13,500</u>	<u>-</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted £	Restricted £	2022 £	2021 £
Job Retention Scheme grants	-	-	-	12,435
Listed Places of Worship grants	1,022	16,933	17,955	578
	<u>1,022</u>	<u>16,933</u>	<u>17,955</u>	<u>13,013</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Church activities and events	8,008	-	8,008	4,471
Church lettings	81,486	-	81,486	36,131
St Peter's Nursery - Government funding	-	-	-	58,913
St Peter's Nursery - Other	-	-	-	56,695
	<u>89,494</u>	<u>-</u>	<u>89,494</u>	<u>156,209</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure

	Unrestricted £	Restricted £	2022 £	2021 £
a Costs incurred directly on specific activities				
Ministry expenses:				
Parish share	85,200	-	85,200	85,200
Ministry staff costs	23,904	-	23,904	19,711
Clergy expenses	530	-	530	224
Church services and activities	21,741	-	21,741	6,617
	<u>131,375</u>	<u>-</u>	<u>131,375</u>	<u>111,753</u>
Property expenses:				
Operational costs for church	30,414	-	30,414	15,975
Major repairs and renewals to church	-	-	-	3,837
Donations in kind expensed (note 3b)	13,500	-	13,500	-
Property staff costs	20,446	-	20,446	21,570
Operational costs for clergy accommodation	318	-	318	308
	<u>64,678</u>	<u>-</u>	<u>64,678</u>	<u>41,689</u>
Nursery school expenses:				
Operational costs for Nursery	-	-	-	9,376
Nursery staff costs	-	-	-	125,987
Nursery support staff costs	-	-	-	4,923
	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,286</u>
Grants payable (note 5c)	25,023	-	25,023	19,001
	<u>221,076</u>	<u>-</u>	<u>221,076</u>	<u>312,729</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee	2,640	-	2,640	2,976
Other	-	-	-	-
	<u>2,640</u>	<u>-</u>	<u>2,640</u>	<u>2,976</u>
Support staff costs	35,491	-	35,491	33,296
Staff training, development and recruitment	504	-	504	311
Printing, postage and stationery	1,607	-	1,607	1,671
Bank charges and fundraising cost	1,228	-	1,228	559
Professional fees	350	-	350	581
Licences and Subscriptions	1,991	-	1,991	2,079
Depreciation of tangible fixed assets	15,309	-	15,309	2,247
Insurance	7,917	-	7,917	7,448
	<u>67,036</u>	<u>-</u>	<u>67,036</u>	<u>51,166</u>
Total expenditure	<u>288,112</u>	<u>-</u>	<u>288,112</u>	<u>363,895</u>

The fee payable to the independent examiner for examining the accounts was £2,340 (2021: £3,300).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	15,523	9,500	25,023
	<u>15,523</u>	<u>9,500</u>	<u>25,023</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	13,001	6,000	19,001
	<u>13,001</u>	<u>6,000</u>	<u>19,001</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
British Red Cross	1,000	-
Diocese of London	5,760	4,260
Glass Door	1,494	-
Just Earth	-	2,280
Kensington & Chelsea Foodbank	3,485	2,280
Open Doors	3,485	2,280
Grants to institutions for less than £1,000 each	298	1,901
	<u>15,523</u>	<u>13,001</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	82,567	201,727
Social security	1,881	7,004
Pension costs	2,470	4,889
Other employment benefits	-	-
	<u>86,918</u>	<u>213,619</u>

Of which, staff costs of £7,078 (2021: £8,132) were charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £36,835 (2021: £33,100) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 3 (2021: 8). Most of the charity's activities are carried out by volunteers.

Payroll costs included redundancy and termination payments totalling £nil (2021: £31,577) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

No staff received salaries at a rate of more than £60,000 per annum.

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share paid to the Diocese is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to P Allerton; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2021: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 January 2022	67,405	67,405
Additions	109,672	109,672
At 31 December 2022	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2022	2,247	2,247
Charge for the year	15,309	15,309
At 31 December 2022	<u>17,556</u>	<u>17,556</u>
Net book value		
At 31 December 2022	<u>159,521</u>	<u>159,521</u>
At 31 December 2021	<u>65,158</u>	<u>65,158</u>

8 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors	1,106	1,935
Tax recoverable	1,030	2,489
Other debtors	347	1,848
Prepayments and accrued income	17,611	3,771
	<u>20,094</u>	<u>10,043</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	168,029	144,541
Cash (in hand)	348	360
	<u>168,376</u>	<u>144,901</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	11,572	38,109
Other creditors	2,513	3,698
Accruals	11,229	5,787
Deferred income	14,531	2,208
Loans	3,333	3,333
Retention payable	6,038	6,038
	<u>49,215</u>	<u>59,173</u>

11 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans	-	3,333
	<u>-</u>	<u>3,333</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Deferred income

Deferred income comprises the following:

	2022 £	2021 £
Balance at the beginning of the reporting period	2,208	25,907
Amount released to income	(2,208)	(25,907)
Amount deferred in year	14,531	2,208
Balance at the end of the reporting period	<u>14,531</u>	<u>2,208</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	14,531	2,208
After one year	-	-
	<u>14,531</u>	<u>2,208</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,208 (2021: £500).

The balance at the beginning of the reporting period includes early years funding received in advance £Nil (2021: £25,407).

The balance at the end of the reporting period includes income from lettings received in advance £2,566 (2021: £2,208).

The balance at the end of the reporting period includes income from event tickets received in advance £11,965 (2021: Nil).

13 Loans and finance leases

The liabilities for loans, finance leases and concessionary loans referred to in notes 9 and 10 fall due for repayment as follows:

	Concessionary loans	
	2022 £	2021 £
Repayable:		
Within one year	3,333	3,333
Between one and five years	-	3,333
	<u>3,333</u>	<u>6,667</u>

The concessionary loan is interest free and unsecured; it is being repaid in annual instalments and must be repaid in full by July 2023.

14 Pension commitments

During the year employer's pension contributions totalling £2,470 (2021: £4,889) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £484 (2021: £679).

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund	65,158	-	(15,309)	109,673	159,522
	<u>75,458</u>	<u>-</u>	<u>(15,309)</u>	<u>109,673</u>	<u>169,822</u>
<i>General Unrestricted Funds</i>	48,818	322,277	(272,803)	(695)	97,597
	<u>124,276</u>	<u>322,277</u>	<u>(288,112)</u>	<u>108,978</u>	<u>267,419</u>
<i>Restricted Funds</i>					
Façade Restoration	6,357	-	-	-	6,357
Church Restoration	-	25,000	-	-	25,000
Sound and Visual	26,963	82,015	-	(108,978)	(0)
	<u>33,320</u>	<u>107,015</u>	<u>-</u>	<u>(108,978)</u>	<u>31,357</u>
Aggregate of funds	<u>157,596</u>	<u>429,292</u>	<u>(288,112)</u>	<u>-</u>	<u>298,776</u>

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	159,522	-	159,521
Debtors	20,094	-	-	20,094
Cash at bank and in hand	117,348	10,300	40,728	168,376
Creditors falling due within one year	(39,844)	-	(9,371)	(49,215)
	<u>97,597</u>	<u>169,822</u>	<u>31,357</u>	<u>298,776</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund		-	(2,247)	67,405	65,158
	<u>10,300</u>	<u>-</u>	<u>(2,247)</u>	<u>67,405</u>	<u>75,458</u>
<i>General Unrestricted Funds</i>	18,520	247,823	(217,525)	-	48,818
	<u>18,520</u>	<u>247,823</u>	<u>(217,525)</u>	<u>-</u>	<u>48,818</u>
Total Unrestricted Funds	<u>28,821</u>	<u>247,823</u>	<u>(219,772)</u>	<u>67,405</u>	<u>124,276</u>
<i>Restricted Funds</i>					
St Peter's Nursery	23,290	116,996	(140,286)	-	-
Façade Restoration	9,617	578	(3,837)	-	6,357
Sound and Visual	-	94,368	-	(67,405)	26,963
	<u>32,907</u>	<u>211,941</u>	<u>(144,123)</u>	<u>(67,405)</u>	<u>33,320</u>
Aggregate of funds	<u>61,727</u>	<u>459,764</u>	<u>(363,896)</u>	<u>-</u>	<u>157,596</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	65,158	-	65,158
Debtors	10,043	-	-	10,043
Cash at bank and in hand	53,105	10,300	81,495	144,901
Creditors falling due within one year	(14,331)	-	(44,842)	(59,173)
Creditors falling due after one year	0	-	(3,333)	(3,333)
	<u>48,818</u>	<u>75,458</u>	<u>33,320</u>	<u>157,596</u>

Designated funds

Redevelopment Fund: this was created from legacies which have been set aside for future capital works on the church in the coming years.

Fixed Asset Fund: this was created for equipment purchases to be depreciated in the coming years.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Restricted funds

St Peter's Nursery Fund: this was created from government funding and parent contributions in relation to the operation of the St Peter's Nursery school.

Façade Restoration Fund: this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

Church Resoration Fund: this was created from legacies received for future capital works on the church in the coming years.

Sound and Visual Fund: this was created from donations received to upgrade the lighting and sound equipment within the church.

16 Operating lease commitments

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	686	686
Between one and five years	-	686
	<u>686</u>	<u>1,373</u>

During the year the charity was charged £686 (2021: £1,133) for its operating lease.

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £86,288 (2021: £87,500) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £14,172 (2021: £50,700) for the sound and visual fund from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £4,000 (2021: £2,000) for mission activities in London.

No expenses (2021: £nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. P Allerton, A Binaisa, and W Josten, who are members of the PCC are trustees of St Peter's Hall (1991) Charity.

- a) paid £36,835 (2021: £38,023) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £7,078 (2021: £8,132) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2021:£Nil) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £166 (2021: £nil) by St Peter's Hall (1991) Charity.

At the balance sheet date St Peter's Hall (1991) Charity was owed £nil (2021: £168) by the charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £3,333 (2021: £3,334) to The London Diocesan Fund for loan repayments.
- b) paid £5,760 (2021: £,4260) to The London Diocesan Fund for donations and additional contributions.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Reconciliation with previously reported funds

During the year the charity identified a material error in the results reported previously. Items purchased for the charity's use were not capitalised according to the accounting policy for tangible fixed assets. The comparatives presented in these accounts have been re-stated so that they reflect a correction of the error and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2021	2020
	£	£
Previously reported reserves, at 31 December	92,437	61,727
Adjustments arising from correction of an error in the previous period:		
Tangible assets	65,158	-
Re-stated reserves, at 31 December	<u>157,596</u>	<u>61,727</u>

Reconciliation of results

	2021
	£
Previously reported results	30,710
Adjustments arising from the correction of an error in the previous period:	
Charitable expenditure - property expenses	67,405
Charitable expenditure - depreciation of tangible fixed assets	<u>(2,247)</u>
Re-stated results	<u>95,869</u>

The Ecclesiastical Parish of St Peter, Notting Hill
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	232,783	-	107,015	339,798	207,212	-	96,334	303,546
Charitable activities	4	89,494	-	-	89,494	40,602	-	115,607	156,209
Investments		-	-	-	-	10	-	-	10
Total income and endowments		322,277	-	107,015	429,292	247,823	-	211,941	459,764
EXPENDITURE ON:									
Charitable activities:	5	272,803	15,309	-	288,112	217,524	2,247	144,123	363,895
Other		-	-	-	-	-	-	-	-
Total Expenditure		272,803	15,309	-	288,112	217,524	2,247	144,123	363,895
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		49,474	(15,309)	107,015	141,180	30,298	(2,247)	67,818	95,869
Transfers between funds	15	(695)	109,673	(108,978)	-	-	67,405	(67,405)	-
		48,779	94,364	(1,963)	141,180	30,298	65,158	413	95,869
Net movement in funds		48,779	94,364	(1,963)	141,180	30,298	65,158	413	95,869
Reconciliation of funds:									
Total funds brought forward		48,818	75,458	33,320	157,596	18,520	10,300	32,907	61,727
Total funds carried forward	15	97,598	169,822	31,357	298,776	48,818	75,458	33,320	157,596

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales - Charity number 1133807

Accounts

Annual Report and Financial Statements
The Parochial Church Council of the Ecclesiastical
Parish of St Peter, Notting Hill
For the year ended 31 December 2021

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Charity Information
For the year ended 31 December 2021**

Charity Registration Number 1133807

Address St Peter's Church
Kensington Park Road
London W11 2PN

Parish Office St Peter's Hall
59a Portobello Road
London W11 3DB

Telephone 020 7792 8227

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

Independent Examiner Kreston Reeves LLP
Third Floor
24 Chiswell Street
London EC1Y 4YX

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Annual Report of the Trustees

The Members present their annual report together with the financial statements for the PCC for the 1 January 2021 to 31 December 2021.

Administrative information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill, (referred to as The Parish of St Peter, Notting Hill) is a charity registered with the Charity Commission under the Charity Registration number 1133807.

Structure, governance and management

The Governing documents of the Parish of St Peter, Notting Hill are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules.

Members of the Parochial Church Council (PCC) are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Objectives and activities

The Church exists to witness the good news of the God made known in Jesus Christ. St Peter's seeks to be open to God and relevant to the needs of the neighbourhood.

Despite the challenges of Covid and a lockdown at the start of 2021, the Church has been used by a number of community groups. We are hoping that the Church will be able to host even more community groups going forwards.

The PCC could not achieve its objectives without the invaluable contribution of numerous volunteers and helpers throughout the year.

Given the charitable status of the Parish, the PCC have given due consideration to the guidance issued by the Charity Commission on Public Benefit.

Membership

The method of appointment of PCC members is set out in the Church Representation Rules. The members of the PCC are regarded as the trustees of the charity.

At the balance sheet date, the following were members of the PCC:

Ex Officio Members:

Reverend Pat Allerton	Vicar
Reverend Adrian May	Associate Vicar until 01/09/2021
Helen Doery	Licensed Lay Reader until 18/11/2021
Amooti Binaiisa	Church Warden appointed 27/05/2021
Will Josten	Church Warden
Susannah Steel	Church Warden until 27/05/2021
Christopher East	Deanery Synod Representative
Andrew Colvin	Deanery Synod Representative
Emma Raspin	Deanery Synod Representative until 11/10/2021

Elected Members:

Lucy Ahad	Re-appointed 29/11/2021
Amooti Binaiisa	Became Warden 27/05/2021
Tommaso Crackett	
Sandra Crane	Re-appointed 14/06/2021
Andrew Colvin	
Shuna Dickson	Until 27/05/2021
Christopher East	
Victoria Gell	Appointed 29/11/2021
Bethany Hutchison	Until 26/11/2021
Jenn Josten	Appointed 27/05/2021
Jonas Masahi	
Alvin Ng	Appointed 29/11/2021
Emma Raspin	Appointed 27/05/2021 until 11/10/2021
Alexandra Rogers	Appointed 07/02/2022
Jean Ross Russell	Until 07/02/2022
Andrew Simmons	Appointed 27/05/2021
James Steel	Co-opted onto PCC as Treasurer 27/05/2021
Susannah Steel	Appointed 27/05/2021 until 06/09/2021
Rebecca Tierney	Until 10/10/2021

Review of the year and our achievements and performance

2021 couldn't come soon enough! After a year that had decimated life in so many ways, including church worship, people couldn't wait to wave goodbye to 2020.

However, despite all our hopes, covid endured and so the year started in lockdown. However, churches were fortunately allowed to remain open, with singing permitted by choir or worship leader only. Not what we would have wanted, but better than nothing! We also continued to provide online services each week, with live hosting. Our numbers for online viewers remained high, seeing around 52 screens tuning in each week (perhaps 1.8 people per screen).

Our 9am service in person saw around 30 people attending each week. Fortunately, from May, we were able to also launch our usual 10.30am service. This formally saw the end of the live online service, although we continued to do a pre-recorded online service until October. Around 56 people attended the two services combined.

From the end of June, we made it just a 10.30am service, seeing around 60 people come along, peaking at 92. In October, we launched a monthly evening service at 6.30pm with worship, teaching and prayer. This service was attended by 41 people on average.

2021 also saw us call time on our wonderful nursery school, which had been in action for more than 30 years. A sad, but unavoidable, day.

Tragically, we lost our much loved Associate Vicar, Revd Adrian May, to cancer in September 2021. He had fought a brief but heroic battle from Christmas time the year before. Adrian was a real joy to be with and a true servant of Christ. He invested a huge amount into the life of St. Peter's, and will be hugely missed! Especially his great sense of humour and faithful bible teaching. His accents and acting will also be missed in our all-age services!

We had another busy Christmas season, hosting a number of services, including our second 'outdoor carols', seeing around 300 attend, with 130 coming to our carols by candlelight service!

Electoral Roll

In 2021, 12 new people were added to the electoral roll taking the total number up to 137. Jules Rey Roeber was the Electoral Roll Officer until 15/12/2021.

Financial Review

During the year, the Church raised £459,764, with:

- £291,110 received as donations and grants, and
- £168,654 generated from St Peter's Nursery School, other Church activities and fees from other groups for using the Church buildings.

In the year, the Church spent a total of £429,053, with:

- £85,200 as a Diocese of London Common Fund contribution funding the clergy in the Diocese,
- £19,001 of voluntary mission and charitable giving,
- £97,790 spent on Church running costs,
- £8,702 spent on office running costs,
- £147,118 spent on events and activity costs (including running the St Peter's Nursery School),
- £3,837 spent on the Façade restoration project, and
- £67,405 spent on the Kairos project.

Total funds in hand at 31st December 2021 were £92,437 made up of:

- £6,357 remaining Façade Restoration appeal funds,
- £26,963 remaining Kairos project appeal funds,
- £Nil St Peter's Nursery funds,
- £10,300 of unrestricted funds designated by the PCC for the Façade restoration and
- £48,817 remaining unrestricted general funds.

Overall, despite the ongoing disruption caused by Covid-19, St Peter's had a solid year financially, making a surplus of £30,300 in general funds, which reversed the loss suffered in 2020 and brought general reserves up to £48,800, close to the target level of £50,000. St Peter's Nursery School closed during 2021, without any surplus or loss generated. The clock repairs were completed in 2021, leaving a small balance of Façade funds for further work on the tower. St Peter's also raised £94,400 for the Kairos Appeal – an upgrade to the Audio-Visual and Lighting systems in church, which will take place in 2022. £10,300 was retained in the designated fund for capital works on the Church in the coming years.

Planned Giving

The PCC continue to consider initiatives to raise the ongoing income of the Church not only by planned giving but other means as well. It is clear that we need to implement a medium-term strategy to increase the overall income of the Church to enable the Church's outreach and ministry to be expanded and to be set aside for future capital expenditure. A giving pamphlet outlining the finances of the church, as well as the 'why' and 'how' of giving, was produced at the start of 2022 and was distributed to the congregation as part of a 'Giving Sunday' in February 2022.

Reserves Policy

The PCC review the Church's reserves policy each year, ensuring a balance between spending on immediate needs and setting aside a reserve to manage any unanticipated shortfalls in income or unanticipated additional costs.

The aim of the PCC is to maintain a general reserve of three months of total unrestricted expenditure. This equates to a reserve around £50,000.

At the end of 2021, the Church held a general fund reserve of £48,817 (2020; £18,520).

In the coming year the PCC are aiming to maintain the reserves target level of £50,000.

Details on the restricted, designated and unrestricted reserves of the Church are set out in note 9 to the accounts.

Investment Policy

Funds are held with Unity Trust Bank plc which provides specialist ethical banking services for charities and other not-for-profit organisations.

Risk Assessment

As part of its ongoing overview the PCC considers risks that the Parish is exposed to and takes steps to ensure there are systems to mitigate those risks. The approach adopted by the PCC is to consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

Looking forward

Looking forward, we are excited to be welcoming many new people to St. Peter's and getting them involved in church life! We have begun many new initiatives, such as men's and women's ministries, new midweek discipleship groups, and community building events. We are busy planning for a church weekend away later this year, which will really help bring us together!

Pat Allerton

*Reverend Pat Allerton
Vicar*

Amooti Binaisa

*Amooti Binaisa
Church Warden*

Dated: 10 June 2022

Statement of responsibilities of the PCC

PCC responsibilities in relation to the financial statements

The PCC are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The PCC is required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources for that period.

In preparing those financial statements the PCC is required to:

- Select suitable accounting policies, and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Parish will continue to operate

The PCC is also responsible for:

- Preparing and preserving financial statements which comply with the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008;
- Keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Parish;
- Safeguarding the assets of the Parish, and hence taking reasonable steps for the prevention and detections of fraud and other irregularities.

Report of the Independent Examiner to The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

I report to the Members on my examination of the financial statements of the Church for the year ended 31 December 2021 which are set out on pages 11 to 23.

This report is made solely to the PCC, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the members of the PCC those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Parish and the PCC as a body, for my work or for this report.

Responsibilities and basis of report

As the members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'S. Tanner', with a horizontal line underneath.

*Stephen Tanner BSc (Econ) FCA
Kreston Reeves LLP
Chartered Accountants
London*

Dated: 15 June 2022

Accounting Convention

Legal form

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill (the PCC) is an unincorporated charity. The address of the PCC's principal office is detailed on page 2.

Basis of preparation

The financial statements have been prepared in accordance with:

- The Church Accounting Regulations 2006;
- The Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS102)) effective from 1 January 2019; and
- The Charities Act 2011.

The Parish is a Public Benefit Entity.

The financial statements have been prepared in Sterling, which is the functional currency of the Parish.

Statement of compliance

The financial statements have been prepared in compliance with SORP FRS102 as it applies to the financial statements of the Parish for the year ended 31 December 2021.

Going concern

Although Covid-19 had an unprecedented impact on the wider economy, the outlook looks more positive for 2022 and beyond, and the PCC considers that there are no material uncertainties about the Church's ability to continue as a going concern.

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Fund accounting

General funds, including those generated from the Under Three's Drop In, represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Designated funds represent funds of the Church that are not subject to any restrictions regarding their use but that have been set aside by the PCC for a specific purpose of the Church. These funds are in respect of a legacy, which has been designated for capital works.

Restricted funds are subject to restrictions regarding their use. These funds are in respect of:

- St Peter's Nursery School and represent funds that relate to the operations of the Nursery School.
- The Kairos Project that represents funds in relation to donations and expenditure in respect of the upgrade of the lighting and AV equipment in the Church.
- The Façade Project and represent funds that relate to fundraising in respect of the restoration of the Façade of the Church.
- The Kensington Churches Relief Fund established by the Bishop of Kensington that represents funds in relation to donations and expenditure in support of the victims of the Grenfell Tower tragedy.

Income

Voluntary income

Planned giving is recognised only when received. Collections and donations are recognised when they are received. Tax recoverable on Gift Aid giving is recognised when the donations to which they relate are received. Legacy income is recognised only when received.

Income from church events and activities

Parents' contributions and government funding to St Peter's Nursery School are recognised on an accruals basis. All other income is recognised when received.

Investment income

Interest on funds held on deposit income is included when receivable and the amount can be measured reliably.

Services from volunteers

The value of such services is not recognised in the financial statements as it cannot be reasonably quantified.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the principal activities of the Church.

Allocation of support costs

Support costs are those functions that assist the work of the Church but do not directly undertake charitable activities. Support costs include office costs, premises costs, personnel and governance costs. These costs have been allocated to the principal activities of the Church.

Diocese of London Common Fund

The Parish's contributions to the Diocese of London Common Fund are accounted for when paid as they are a gift from the Parish.

Fixed assets

Consecrated property

Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2) to (4) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings and on movable Church furnishings, whether maintenance or improvement, is written off.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property while consecrated. For inalienable property there is insufficient cost information available, and therefore such assets are not valued in the accounts.

Equipment

Equipment is stated at cost less depreciation. Depreciation is provided on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors and Prepayments

Debtors are recognised at the settlement amount due, less provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments with original maturities of three months or less.

Creditors falling due within one year

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans, which are measured at amortised cost using the effective interest method.

Leasing

Rental payments under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Judgements and key sources of estimation uncertainty

In the application of the Parish's accounting policies, the Parish is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The PCC considers that there were no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Statement of Financial Activities
For the year ended 31 December 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £	
Notes					
INCOME:					
Donations and legacies	1	196,165	94,945	291,110	216,522
Income from charitable activities	1	51,648	116,996	168,644	245,672
Investments	1	10	-	10	40
Total Income		247,823	211,941	459,764	462,235
EXPENDITURE:					
<i>Expenditure on charitable activities:</i>					
Diocese Common Fund	1	85,200	-	85,200	85,200
Mission and Charitable Giving	1	19,001	-	19,001	58,133
Church running costs	1	97,790	-	97,790	85,410
Office running costs	1	8,702	-	8,702	32,011
Events and activities	1	6,832	207,691	214,523	226,786
Façade renovation	1	-	3,837	3,837	115,595
Total Expenditure		217,525	211,528	429,053	603,135
NET INCOME FOR THE YEAR		30,298	413	30,710	(140,900)
Transfer between funds		-	-	-	-
Net movement of funds for the year		30,298	413	30,710	(140,900)
Total funds as at 31 December 2020		28,820	32,907	61,727	202,627
Total funds as at 31 December 2021	7	59,117	33,320	92,437	61,727

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Balance Sheet
For the year ended 31 December 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Notes				
<u>Current Assets</u>				
Debtors	5	10,043	-	21,497
Cash at bank and in hand		63,405	81,495	119,833
Total current assets		73,448	81,495	154,943
<u>Current Liabilities</u>				
Creditors falling due within one year	6	(14,331)	(44,842)	(72,936)
Net current assets		59,117	36,653	68,394
Creditors falling due after more than one year	7	-	(3,334)	(6,667)
TOTAL NET ASSETS		59,117	33,320	92,437
Represented by the funds of the Church:				
Unrestricted funds:				
General Funds	8	48,817	-	18,520
Designated funds:				
Redevelopment Fund	8	10,300	-	10,300
Restricted funds:				
Façade Restoration		-	6,357	9,617
Kairos Fund		-	26,963	-
St Peter's Nursery Funds		-	-	23,290
TOTAL FUNDS		59,117	33,320	61,727

Approved by the Parochial Church Council and signed on its behalf on 10 June 2022

Pat Allerton
Reverend Pat Allerton
Vicar

Amooti Binaisa
Amooti Binaisa
Church Warden

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31 December 2021

1. Movement by fund for 2021

	General Funds	Under 3s	Designated Fund	Total Unrestricted	Nursery Fund	Restoration	Facade	Kairos Fund	Total Restricted	Total Funds
	£	£	£	£	£	£	£	£	£	£
Donations / collections	171,165	-	-	171,165	-	-	-	79,848	79,848	251,013
Grants	-	-	-	-	-	-	-	-	-	-
Tax recoverable	25,000	-	-	25,000	-	578	14,520	15,097	15,097	40,097
Voluntary Income	196,165	-	-	196,165	-	578	94,368	94,945	94,945	291,110
Parent's contributions	-	-	-	-	56,431	-	-	56,431	56,431	56,431
Government funding	11,046	-	-	11,046	60,302	-	-	60,302	60,302	71,348
Events and activities	40,602	-	-	40,602	-	-	-	-	-	40,602
Other income	-	-	-	-	264	-	-	264	264	264
Church events and activities	51,648	-	-	51,648	116,996	-	-	116,996	116,996	168,644
Investments: Interest income	10	-	-	10	-	-	-	-	-	10
Total income	247,823	-	-	247,823	116,996	578	94,368	211,941	211,941	459,764
Diocese of London Common Fund	85,200	-	-	85,200	-	-	-	-	-	85,200
Missionary and charitable giving	19,001	-	-	19,001	-	-	-	-	-	19,001
Church running costs	97,790	-	-	97,790	-	-	-	-	-	97,790
Office running costs	8,702	-	-	8,702	-	-	-	-	-	8,702
Events and activities	6,832	-	-	6,832	140,286	3,837	67,405	211,528	211,528	218,360
Total expenditure	217,525	-	-	217,525	140,286	3,837	67,405	211,528	211,528	429,053
Net income for the year	30,298	-	-	30,298	(23,290)	(3,260)	26,963	413	413	30,710
Transfer between funds	-	-	-	-	-	-	-	-	-	-
Net movement of funds for the year	30,297	-	-	30,298	(23,290)	(3,260)	26,963	413	413	30,710
Total funds as at 31 December 2020	18,520	-	10,300	28,820	23,290	9,617	-	32,907	32,907	61,727
Total funds as at 31 December 2021	48,817	-	10,300	59,117	-	6,357	26,963	33,320	33,320	92,437

Notes to the Financial Statements continued

1. Movement by fund for 2020

	General Funds	Under 3s	Designated Fund	Total Unrestricted	Nursery Fund	Façade Restoration	Kensington Churches	Total Restricted	Total Funds
	£	£	£	£	£	£	£	£	£
Donations / collections	150,748	-	-	150,748	-	22,674	-	22,674	173,422
Grants	2,500	-	-	2,500	-	19,012	-	19,012	21,512
Tax recoverable	21,603	-	-	21,603	-	(15)	-	(15)	21,588
Voluntary Income	174,851	-	-	174,851	-	41,671	-	41,671	216,522
Parent's contributions	-	6,040	-	6,040	84,149	-	-	84,149	90,189
Government funding	13,611	11,390	-	25,001	98,352	-	-	98,352	123,353
Events and activities	25,737	-	-	25,737	-	-	-	-	25,737
Other income	-	-	-	-	6,393	-	-	6,393	6,393
Church events and activities	39,348	17,430	-	56,779	188,894	-	-	188,894	245,672
Investments: Interest income	40	-	-	40	-	-	-	-	40
Total income	214,240	17,430	-	231,670	188,894	41,671	-	230,564	462,235
Diocese of London Common Fund	85,200	-	-	85,200	-	-	-	-	85,200
Missionary and charitable giving	7,624	-	-	7,624	-	-	50,509	50,509	58,133
Church running costs	85,410	-	-	85,410	-	-	-	-	85,410
Office running costs	31,921	-	-	31,921	-	54	36	90	32,011
Events and activities	17,695	23,996	-	41,691	185,095	115,595	-	300,690	342,381
Total expenditure	227,850	23,996	-	251,846	185,095	115,649	50,545	351,289	603,135
Net income for the year	(13,610)	(6,566)	-	(20,176)	3,799	(73,978)	(50,545)	(120,725)	(140,900)
Transfer between funds	(6,566)	6,566	(10,971)	(10,971)	-	10,971	-	10,971	-
Net movement of funds for the year	(20,176)	-	(10,971)	(31,147)	3,799	(63,007)	(50,545)	(109,754)	(140,900)
Total funds as at 31 December 2019	38,696	-	21,271	59,967	19,491	72,624	50,545	142,660	202,627
Total funds as at 31 December 2020	18,520	-	10,300	28,820	23,290	9,617	-	32,906	61,727

The trustees have reconsidered the analysis of income and expenditure in 2020 and made adjustments where this was felt necessary.

Notes to the Financial Statements continued

2. Governance costs

	2021	2020
	£	£
Independent Examiner's Fee	2,976	3,744

3. Employees and Employment costs

Number of employees	2021	2020
	Number	Number
Church	3	4
Under 3s drop in	-	3
Nursery	5	8
The average number of employees during the year was	8	15

Employment costs	2021	2020
	£	£
Wages and salaries	167,685	218,740
Social security	4,024	10,080
Pension	3,887	4,992
St Peter's payroll	175,596	233,812
Net recharges from St Peter's Hall (1991) Charity	29,891	29,384
Other costs	772	617
Total employment costs in the year	206,259	263,813

Wages and salaries include redundancy payments of £31,557 following the closure of St Peter's Nursery (2020: £5,045 following a staff restructure). There were no employees whose annual emoluments were £60,000 or more in 2020 or 2021.

During the year, the Parish received Coronavirus Job Retention Scheme grants which have been recognised as income on an accruals basis.

4. Mission and charitable giving

	2021	2020
	£	£
Overseas Mission: Angola London Mozambique Association	750	269
Overseas Mission: Just Earth	2,280	-
Overseas Mission: Open Doors	2,280	-
Home Mission: Grenfell Relief (funds transferred)	-	50,509
Home Mission: Donations to Glass Door Homeless Charity	441	1,038
Home Mission: Glass Door activity costs	552	1,797
Home Mission: Gift of Blessing Trust	-	250
Home Mission: Diocese of London	4,260	4,260
Home Mission: Kensington & Chelsea Foodbank	2,280	-
Home Mission: Others	6,158	10
Total	19,001	58,133

Notes to the Financial Statements continued

5. Debtors

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Trade debtors	935	-	935	-
Parents' contribution to Nursery	1,000	-	1,000	2,960
St Peter's Hall (1991) Charity	168	-	168	-
Tax recoverable	2,489	-	2,489	11,402
Other debtors	1,680	-	1,680	2,681
Prepayments and accrued income	3,771	-	3,771	4,454
Total Debtors	10,043	-	10,043	21,497

The trustees have reconsidered the analysis debtors in 2020 and made adjustments where this was felt necessary.

6. Creditors falling due within one year

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Trade creditors	4,138	33,971	38,109	8,641
Façade retention	-	6,038	6,038	6,038
Other creditors	2,198	1,500	3,698	16,903
Deferred income	2,208	-	2,208	25,907
Accrued expenditure	5,787	-	5,787	5,682
St Peter's Hall (1991) Charity	-	-	-	6,432
Loan	-	3,333	3,333	3,333
Total	14,331	44,842	59,173	72,936

The trustees have reconsidered the analysis creditors in 2020 and made adjustments where this was felt necessary.

7. Creditors falling due after more than one year

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Loan	-	3,334	3,334	6,667
Total	-	3,334	3,334	6,667

At 31st December 2021, the Parish had received a £10,000 loan from the Diocese of London in relation to the façade project. The loan will be repaid in full by 31st July 2023.

Notes to the Financial Statements continued

8. Analysis of net assets between funds

	Debtors and prepayments £	Cash at bank and in hand £	Creditors and accruals £	Total net assets £
General Funds	10,043	53,105	(14,331)	48,817
Designated funds	-	10,300	-	10,300
Total Unrestricted Funds	10,043	63,405	(14,331)	59,117
Façade Restoration	-	19,062	(12,705)	6,357
Kairos	-	60,934	(33,971)	26,963
Kensington Churches Relief Fund	-	-	-	-
St Peter's Nursery Funds	-	1,500	(1,500)	-
Total Restricted Funds	-	81,495	(48,176)	33,320
Total funds	10,043	144,901	(62,507)	92,437

9. Funds

General Parish Funds, including those generated from the Under Three's Drop In, represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Designated funds represent funds of the Church that are not subject to any restrictions regarding their use but that have been set aside by the PCC for a specific purpose of the Church. These funds are in respect of a legacy, which has been designated for capital works on the Church in the coming years.

Restricted funds are subject to restrictions regarding their use. These funds are in respect of:

- St Peter's Nursery and represent funds that relate to the operations of the Nursery.
- The Kairos Project that represents funds in relation to donations and expenditure in respect of the upgrade of the lighting and AV equipment in the Church.
- The Façade Project that represents funds in relation to donations and expenditure in respect of the restoration of the façade of the Church.
- The Kensington Churches Relief Fund was established from an appeal on behalf of the Bishop of Kensington in response to the Grenfell Tower tragedy. To date these funds have been used under the guidance of the Bishop of Kensington's office. In 2020 the remaining funds were passed to the Bishop's office to directly manage on the continuing Grenfell response.

In 2020 £10,971 was transferred from designated funds to the Façade restoration fund to support the façade project.

Notes to the Financial Statements continued

10. Financial commitments

At 31st December 2021, the Parish had an agreement in place for another congregation to lease the St Peters Church on Sunday afternoons. The future minimum lease income due to the Parish under this non-cancellable operating lease was, for the following periods:

Lease Income	2021 £	2020 £
Expiry date:		
Within 1 year	15,458	26,500
Later than 1 year no later than 5 years	-	15,458

At 31 December 2021, the Parish had obligations of total future minimum lease payments under non-cancellable operating leases for the following periods:

Office Equipment	2021 £	2020 £
Expiry date:		
Within 1 year	686	961
Later than 1 year no later than 5 years	686	-

The lease payments recognised as an expense in the year amounted to £1,133 (2020: £1,282).

At 31st December 2021, the capital commitment for the following periods was:

Façade Renovation	2021 £	2020 £
Expiry date:		
Within 1 year	-	9,503
Later than 1 year no later than 5 years	-	-

Notes to the Financial Statements continued

11. Transactions with members of the PCC

No member of the PCC received any remuneration or any benefits in kind during the year.

Except for reimbursements made in respect of expenditure incurred on behalf of the PCC, no other payments were made to members of the PCC. □

The PCC has no policies of insurance against loss arising from neglect or negligence of any PCC member. Nor is there any indemnity for PCC members in respect of the consequences of any such loss.

12. Related party transactions

During the year £38,023 (2020: £45,205) was paid to the St Peter's Hall (1991) Charity as a contribution for Hall Charity finance, administration and facility management staff time supporting St Peter's.

During the year £8,132 (2020: £15,821) was received from the St Peter's Hall (1991) Charity for the cost of St Peter's staff time supporting the Hall Charity.

During the year the charity received donations totalling £87,500 (2020: £89,835) from related parties (which includes trustees, and other members of key management and anyone closely related to them). The charity received further donations totalling £50,700 for the Kairos project from related parties.

13. Volunteers' service and St Peter's Nursery School

In all its various activities the PCC is dependent upon the services of unpaid volunteers. The value of such services is not recognised in the financial statements as it cannot be reasonably quantified.

The operation of St Peter's Nursery is also dependent on the support of the St. Peter's Hall (1991) Charity, which provides premises at no cost to the Nursery. The value of this support during the year has been estimated at £37,900. St Peter's Nursery closed in July 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, NOTTING HILL

England & Wales - Charity number 1133807

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

Annual Report and Financial Statements For the year ended 31 December 2020

St Peter's Church
Kensington Park Road
London W11 2PN

Parish Office
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London W11 3DB
Tel 020 7792 8227

Bankers
Unlty Trust Bank plc
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Birmingham B1 2HB

Independent Examiner
Kreston Reeves LLP
Third Floor
24 Chiswell Street
London EC1Y 4YX

Charity Registration number - 1133807

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Annual Report and Financial Statements
For the year ended 31 December 2020**

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Annual Report

The Members present their annual report together with the financial statements for the PCC for the 1 January 2020 to 31 December 2020.

Background

On 31 December 2003, under the provisions of a Pastoral Scheme, the former Parish of St John and St Peter, Notting Hill, was dissolved. In its place two new Parishes of St John, Notting Hill, and St Peter, Notting Hill, were created with effect from 1st January 2003. In addition, the Notting Hill Group Ministry was established with these new parishes as its members.

Administrative information

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill, (referred to as The Parish of St Peter, Notting Hill) is a charity registered with the Charity Commission under the Charity Registration number 1133807.

Structure, governance and management

The Governing documents of the Parish of St Peter, Notting Hill are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules.

Members of the Parochial Church Council (PCC) are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Objectives and activities

The Church exists to witness the good news of the God made known in Jesus Christ. St Peter's seeks to be open to God and relevant to the needs of the neighbourhood.

The Church continues to be well used and we are pleased with the number of community groups that use the building. We charge a minimal amount for this use, as what we want to develop is a weaving together of community groups.

The PCC could not achieve its objectives without the invaluable contribution of numerous volunteers and helpers throughout the year.

Given the charitable status of the Parish, the PCC have given due consideration to the guidance issued by the Charity Commission on Public Benefit.

Membership

The method of appointment of PCC members is set out in the Church Representation Rules. The members of the PCC are regarded as the trustees of the charity.

At the balance sheet date, the following were members of the PCC:

Ex Officio Members:

Reverend Pat Allerton	(Vicar)
Reverend Adrian May	(Associate Vicar)
Helen Doery	(Licensed Lay Reader)
Susannah Steel	(Church Warden)
Tommaso Crackett	(Church Warden until 26/10/2020)
Will Josten	(Church Warden appointed 26/10/2020)
Christopher East	(Deanery Synod Representative)
Andrew Colvin	(Deanery Synod Representative appointed 26/10/2020)
Emma Raspin	(Deanery Synod Representative appointed 26/10/2020)

Elected Members:

Lucy Ahad	
Amooti Binaisa	(appointed 26/10/2020)
Jonathan Cheal	(resigned 26/10/2020)
Tommaso Crackett	(appointed 26/10/2020)
Sandra Crane	
Andrew Colvin	(appointed 26/10/2020)
Shuna Dickson	
Christopher East	(appointed 26/10/2020)
Bethany Hutchinson	(appointed 26/10/2020)
Rafe MacDonell	(resigned 26/10/2020)
Jonas Masahi	
Jean Ross Russell	
John Seal	(resigned 26/10/2020)
Jonathan Stadlen	(resigned 02/07/2020)
James Steel	
Kerrie Stevenson	(resigned 26/10/2020)
Rebecca Tierney	

Review of the year and our achievements and performance

None of us will forget 2020. The most extraordinary year in our lifetime. But it began so well in January with a wonderful church weekend away, gathering over 75 of our church family, old members and new, for a memorable time of fellowship, teaching, ministry and fun! It was the perfect way to start the year, setting a new vision with a real sense of unity. And then it all changed...

In March, Covid arrived, lockdown came in and churches were shut. We quickly needed to figure out a new way of doing church that could continue to sustain and spiritually nourish our people. Fortunately, the world of Facebook and YouTube now mean that it's possible to gather online from the comfort of our own homes! We began to find our feet and with Rafe's extraordinary generosity and servant-heartedness, were able to host live church services that went out on Sunday mornings. Quite quickly, we were putting together a relatively entertaining and spiritually rich hour-long service, with many new joiners tuning in. What with all the publicity from 'The Portable Priest' activities, we expect to see many visitors when church opens properly.

Unable to meet together physically, a new church WhatsApp group of around 90 people came together, offering encouragements and prayers. For a couple of months we had a daily thought from the Psalms, offered by a different person each time.

2020 saw big changes on the staff front. During the year we said goodbye to Anita and Laura who'd done great work. In January, we welcomed Rachel onto the team as Chief Operating Officer. Joe then joined in May as our new Worship Pastor. In November, Victoria joined us as Finance Officer and in December, Grace joined us as the Church Administrator on a temporary basis. The team is incredibly strong just now and we are well set to grow on all fronts.

Zoom has allowed for home groups to continue to meet week by week, enabling people to gather for bible study and prayer. We were also able to hold a weekly online prayer meeting which was well attended and allowed us to push back against the darkness of the time.

Covid may have played havoc with In-person services, but that didn't stop us laying on some stunning carols by candlelight services, as well as a couple of outdoor carol services with the façade lit up with multi-coloured lights! Might not be everyone's cup of tea, but it was definitely a crowd pleaser, with several hundred coming to enjoy our outdoor services, even in pouring rain! Definitely one to keep to engage the wider community and allow for all ages to attend.

We were also able to continue to serve the homeless community through cooking for Glass Door, even during the winter months of covid, although sadly we weren't allowed to let them stay the night. From January to March 2020 however, we were able to operate as usual. Every Tuesday night, up to 40 guests would come to St. Peter's for a home cooked 3 course meal and a warm place to sleep. Teams of volunteers, led by a different home group each week, supplemented by others from the local community, came together to serve this wonderful and diverse group of people. Many great conversations were had and people felt honoured to be able to help in this way. It is widely seen as a hugely worthwhile venture within the team, a fantastic witness, excellent connector with the wider community and a brilliant use of the building. We look forward to continuing our partnership!

St. Peter's Nursery continued to be a warm and welcoming place for its children and their parents, with a dedicated staff team, led by Tracey, keenly going about their business. Rosemary and Cait went in to lead praise and worship on a weekly basis, gently sowing seeds of faith into the hearts and minds of those little ones. Covid meant that the doors of the nursery eventually had to close for a brief time, but they opened again as soon as allowed! Sadly however, we had to make the decision to close the under 3s. We are very hopeful of bringing back a new-look version with a refreshed vision as soon as possible. On the topic of children's ministry, we also said goodbye to Cait who'd been with us for almost two years! She was such a blessing to have, in several different roles, and together with Rafe brought a huge amount to the life of the church. We miss them greatly!

Mission is the beating heart of the church, following Jesus' final words to His disciples, and we continued to look outwards as much as possible. More directly focused, Alpha continued, with more courses being run and more guests taking the opportunity to explore the big questions of life. In my view there really is no better resource for the church in its bid to keep outreach at the heart of its life. Our vision is that we'd all be on our toes when it comes to thinking of friends or neighbours we could invite. We can but ask, the rest is up to God! Covid simply meant that we had to run our courses online as opposed to in person, which in actual fact works really well! We may have to continue doing that as well as in-person courses.

So looking back over an incredibly challenging year, there's so much to be thankful to God for. Despite the restrictions, we believe we've grown numerically as a church and just can't wait to open the doors properly again and welcome our family, old and new, back in.

Church Attendance

At the end of the year, there were 144 people (2019 - 114) on the Church electoral roll. Jules Rey-Roeber agreed to continue in her role as Electoral Roll Officer. On a typical Sunday in the period pre-Covid (January to March 2020), there were approximately 75 adults and 10 children and young people in the morning service, and 20 adults at the evening service. When churches were allowed to hold in-person services again, from Sunday 5 July 2020, there was an average of 24 adults at the 9am service. We then moved to two morning services from October 2020 and there was an average attendance of approximately 80 people across both services. During the periods of lockdown when churches were not allowed to open, St Peter's provided online services that were watched by an average of 104 viewers each Sunday.

Financial Review

During the year, the Church raised £462,235, with:

- £216,523 received as donations and grants, and
- £245,672 generated from St Peter's Nursery School, the Under3s Drop-In and other Church activities and fees from other groups for using the Church buildings.

In the year, the Church spent a total of £603,135, with:

- £89,460 as a Diocese of London Common Fund contribution funding the clergy in the Diocese (which included £4,260 additional voluntary support),
- £3,364 of additional voluntary mission and charitable giving,
- £85,410 spent on Church running costs,
- £31,921 spent on office running costs,
- £209,091 spent on events and activity costs (including running the St Peter's Nursery School and Under 3s Drop-in), and

- £115,649 spent on the Façade restoration project.

Total funds in hand at 31st December 2020 were £61,727 made up of:

- £9,617 remaining Façade Restoration appeal funds,
- £23,290 St Peter's Nursery Funds,
- £10,300 of unrestricted funds designated by the PCC for the Façade restoration and
- £18,520 remaining unrestricted general funds.

Overall, the disruption from coronavirus made it a challenging year financially. With the remaining funds from the Façade Restoration appeal we were able to complete the project in early 2020. St Peter's Nursery School made a modest surplus. Overall, given the financial challenges, the PCC had to use some of the reserves available.

Reserves Policy

The PCC review Church's reserves policy each year, ensuring a balance between spending on immediate needs and setting aside a reserve to manage any unanticipated shortfalls in income or unanticipated additional costs.

The aim of the PCC is to maintain a general reserve of three months of total unrestricted expenditure. This equates to a reserve around £50,000.

We had been building up our reserves towards this target which had reached £38,696 at the end of 2019. However, this year given the disruptions the PCC needed to call upon some reserves. At the end of 2020, the Church held a general fund reserve of £18,520 (2019; £38,696).

In the coming year the PCC are aiming to build the reserves again towards the target level of £50,000.

Details on the restricted, designated and unrestricted reserves of the Church are set out in note 8 to the accounts.

Investment Policy

Funds are held with Unity Trust Bank plc which provides specialist ethical banking services for charities and other not-for-profit organisations.

Planned Giving

The PCC continue to consider initiatives to raise the ongoing income of the Church not only by planned giving but other means as well. It is clear that we need to implement a medium-term strategy to increase the overall income of the Church to enable surpluses to be generated and thereby allow funds to be set aside for future capital expenditure. A giving pamphlet outlining the finances of the church, as well as the 'why' and 'how' of giving, is imminent.

Risk Assessment

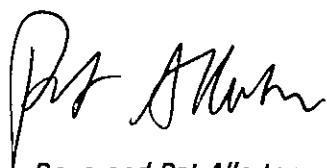
As part of its ongoing overview the PCC considers risks that the Parish is exposed to and takes steps to ensure there are systems to mitigate those risks. The approach adopted by the PCC is to consider different categories of risk, namely risks related to financial, regulatory, statutory, legal and operational matters. The PCC has also mandated a separate committee to oversee the operation of the Nursery.

Looking Forward

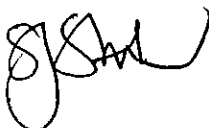
The Church aims to create a strong community life together, meet pastoral needs and nurture faith, progressing on the spiritual journey both as individuals and as a Church. St Peter's will be looking to expand the extent of its children's work so that we continue to have as many young people as possible continue to be involved in the Church as they grow up.

Once church can open properly for services once again, we look forward to gathering at 10.30am, bringing everyone together for worship and fellowship. Recreating that sense of family is our first priority.

Sadly, the decision was made by the PCC and the Hall Trustees to close down the nursery school at the end of the 2020/21 Summer Term. This has been a wonderful place for over 30 years, but with the Hall Charity desperately needing to raise funds in order to refurbish the building (our primary charitable responsibility) we felt we could no longer put this off. With the building being in such a poor state, it was overwhelmingly accepted by the trustees as the right thing to do. We wish all the staff and families the best and look forward to a refurbished space where we can continue to serve and meet the diverse charitable needs in the community.



*Reverend Pat Allerton
Vicar*



*Susannah Steel
Church Warden*



*Will Josten
Church Warden*

Dated: 27th May 2021

Statement of Responsibilities of the PCC

PCC responsibilities in relation to the financial statements

The PCC are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The PCC is required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Parish and of the incoming resources and application of resources for that period.

In preparing those financial statements the PCC is required to:

- Select suitable accounting policies, and then apply them consistently; Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Parish will continue to operate

The PCC is also responsible for:

- Preparing and preserving financial statements which comply with the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008;
- Keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Parish;
- Safeguarding the assets of the Parish, and hence taking reasonable steps for the prevention and detections of fraud and other irregularities.

Report of the Independent Examiner to The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

I report to the Members on my examination of the financial statements of the Church for the year ended 31 December 2019 which are set out on pages 12 to 23.

This report is made solely to the PCC, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the members of the PCC those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Parish and the PCC as a body, for my work or for this report.

Responsibilities and basis of report

As the members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'S. Tanner', with a horizontal line underneath.

*Stephen Tanner BSc (Econ) FCA
Kreston Reeves LLP
Chartered Accountants
London*

Dated: 12 June 2021

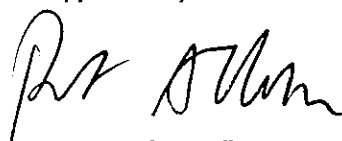
**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Statement of Financial Activities
For the year ended 31st December 2020**

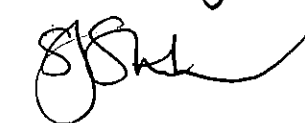
		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	<i>Notes</i>				
INCOME:					
Donations and legacies	<i>1</i>	174,852	41,671	216,523	305,752
Income from charitable activities	<i>1</i>	56,778	188,894	245,672	293,310
Investments	<i>1</i>	40	-	40	42
Total Income		231,670	230,565	462,235	599,104
EXPENDITURE:					
<i>Expenditure on charitable activities:</i>					
Diocese Common Fund	<i>1</i>	89,460	-	89,460	91,300
Mission and charitable giving	<i>1</i>	3,364	50,509	53,873	1,949
Church running costs	<i>1</i>	85,410	-	85,410	77,790
Office running costs	<i>1</i>	31,921	90	31,921	19,371
Events and activities	<i>1</i>	41,691	185,095	226,786	237,203
Façade renovation	<i>1</i>	-	115,595	115,595	213,467
Total Expenditure		251,846	351,289	603,135	641,080
NET INCOME FOR THE YEAR		(20,176)	(120,725)	(140,901)	(41,976)
Transfer between funds		(10,971)	10,971	-	-
Net movement of funds for the year		(31,147)	(109,754)	(140,901)	(41,976)
Total funds as at 1 January 2020		59,967	142,660	202,627	244,603
Total funds as at 31 December 2020	<i>7</i>	28,820	32,907	61,727	202,627


**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Balance Sheet
For the year ended 31st December 2020**

	<i>Notes</i>	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<u>Current Assets</u>					
Debtors	4	16,992	4,505	21,497	43,816
Cash at bank and in hand		33,749	86,084	119,833	229,503
Total current assets		50,741	90,589	141,330	273,319
<u>Liabilities</u>					
Creditors falling due within one year	5	(21,921)	(51,015)	(72,936)	(70,692)
Net current assets		28,820	39,574	68,394	202,627
Creditors falling due after more than one year	6		(6,667)	(6,667)	-
TOTAL NET ASSETS		28,820	32,907	61,727	202,627
Represented by the funds of the Church:					
Unrestricted funds:					
General Funds	7	18,520	-	18,520	38,696
Designated funds:					
Redevelopment Fund	7	10,300	-	10,300	21,271
Restricted funds:					
Façade Restoration	7	-	9,617	9,617	72,624
Kensington Churches Relief Fund	7	-	-	-	50,545
St Peter's Nursery Funds	7	-	23,290	23,290	19,491
Other restricted funds	7	-	-	-	-
TOTAL FUNDS		28,820	32,907	61,727	202,627

Approved by the Parochial Church Council on 27th May, 2021


Reverend Pat Allerton
Vicar


Susannah Steel
Church Warden


Will Josten
Church Warden

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Cash Flow Statement
For the year ended 31st December 2020**

	<i>Notes</i>	Total Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<u>OPERATING ACTIVITIES</u>				
(Deficit) / Surplus generated in the year	<i>1</i>		(147,509)	(42,018)
(Increase) / Decrease in debtors	<i>4</i>	22,219		(19,350)
Increase / (Decrease) in creditors	<i>5</i>	<u>5,480</u>		45,522
			27,799	26,172
Net cash generated from operating activities			(119,710)	(15,846)
<u>INVESTING ACTIVITIES</u>				
Interest			40	42
Net cash generated from investing activities			40	42
<u>FINANCING ACTIVITIES</u>				
Loans			10,000	-
Net cash generated from financing activities			10,000	-
(Decrease) / Increase in cash at bank and in hand in the year			(109,670)	(15,804)
Cash at bank and in hand as at 1 January			229,503	245,307
Cash at bank and in hand as at 31 December			119,833	229,503

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill

Accounting Convention

Legal form

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill (the PCC) is an unincorporated charity. The address of the PCC's principal office is detailed on page 1.

Basis of preparation

The financial statements have been prepared in accordance with:

- The Church Accounting Regulations 2006;
- The Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS102)) effective from 1 January 2019; and
- The Charities Act 2011.

The Parish is a Public Benefit Entity.

The financial statements have been prepared in Sterling, which is the functional currency of the Parish.

Statement of compliance

The financial statements have been prepared in compliance with SORP FRS102 as it applies to the financial statements of the Parish for the year ended 31 December 2020.

Going concern

While the impact of the Covid-19 virus has been assessed by the trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate the longer term impact on the charity's operations. However, taking into consideration the UK Government's response and the charity's planning, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Fund accounting

General funds, including those generated from the Under Three's Drop In, represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Designated funds represent funds of the Church that are not subject to any restrictions regarding their use but that have been set aside by the PCC for a specific purpose of the Church. These funds are in respect of a legacy, which has been designated for capital works.

Restricted funds are subject to restrictions regarding their use. These funds are in respect of:

- St Peter's Nursery School and represent funds that relate to the operations of the Nursery School.

- The Façade Project and represent funds that relate to fundraising in respect of the restoration of the Façade of the Church.
- The Kensington Churches Relief Fund established by the Bishop of Kensington that represents funds in relation to donations and expenditure in support of the victims of the Grenfell Tower tragedy.

Income

Voluntary Income

Planned giving is recognised only when received. Collections and donations are recognised when they are received. Tax recoverable on Gift Aid giving is recognised when the donations to which they relate are received. Legacy Income is recognised only when received.

Income from Church events and activities

Parents' contributions and government funding to St Peter's Nursery School are recognised on an accruals basis. All other income is recognised when received.

Investment income

Interest on funds held on deposit income is included when receivable and the amount can be measured reliably.

Services from volunteers

The value of such services is not recognised in the financial statements as it cannot be reasonably quantified.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the principal activities of the Church.

Allocation of support costs

Support costs are those functions that assist the work of the Church but do not directly undertake charitable activities. Support costs include office costs, premises costs, personnel and governance costs. These costs have been allocated to the principal activities of the Church.

Diocese of London Common Fund

The Parish's contributions to the Diocese of London Common Fund are accounted for when paid as they are a gift from the Parish.

Fixed assets

Consecrated property

Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2) to (4) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings and on movable Church furnishings, whether maintenance or improvement, is written off.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property while consecrated. For inalienable property there is insufficient cost information available, and therefore such assets are not valued in the accounts.

Equipment

Equipment is stated at cost less depreciation. Depreciation is provided on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Debtors and prepayments

Debtors are recognised at the settlement amount due, less provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments with original maturities of three months or less.

Creditors falling due within one year

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans, which are measured at amortised cost using the effective interest method.

Leasing

Rental payments under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Judgements and key sources of estimation uncertainty

In the application of the Parish's accounting policies, the Parish is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The PCC considers that there were no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020

1. MOVEMENT BY FUND FOR 2020	General Funds £	Under Threes £	Designated Fund £	Total Unrestricted £	Nursery Fund £	Façade Restoration £	Kensington Churches £	Total Restricted £	Total Funds £
Planned giving	145,429	-	-	145,429	-	-	-	-	145,429
Collections/Donations/Grants	7,820	-	-	7,820	-	41,686	-	41,686	49,506
Tax recoverable	21,603	-	-	21,603	-	(15)	-	(15)	21,588
Voluntary income:	174,852	-	-	174,852	-	41,671	-	41,671	216,523
Parent's contributions	-	6,040	-	6,040	84,149	-	-	84,149	90,189
Government funding	13,611	11,390	-	25,001	98,352	-	-	98,352	123,353
Events and activities	25,737	-	-	25,737	-	-	-	-	25,737
Other Income	-	-	-	-	6,393	-	-	6,393	6,393
Church events and activities:	39,348	17,430	-	56,778	188,894	-	-	188,894	245,672
Investments: Interest Income	40	-	-	40	-	-	-	-	40
Total Income	214,240	17,430	-	231,670	188,894	41,671	-	230,565	462,235
Diocese of London Common Fund	89,460	-	-	89,460	-	-	-	-	89,460
Missionary and charitable giving	3,364	-	-	3,364	-	-	50,509	50,509	53,873
Church running costs	85,410	-	-	85,410	-	-	-	-	85,410
Office running costs	31,921	-	-	31,921	-	54	36	90	32,011
Events and activities	17,695	23,996	-	41,691	185,095	115,595	-	300,690	342,381
Total expenditure	227,850	23,996	-	251,846	185,095	115,649	50,545	351,289	603,135
Net income for the year	(13,600)	(6,566)	-	(20,176)	3,799	(73,979)	(50,545)	(120,725)	(140,901)
Transfers between funds	(6,566)	6,566	(10,971)	(10,971)	-	10,971	-	10,971	-
Net movement of funds for the year	(20,176)	-	(10,971)	(31,147)	3,799	(63,008)	(50,545)	(109,754)	(140,901)
Total funds as at 1 January 2020	38,696	-	21,271	59,967	19,491	72,624	50,545	142,660	202,627
Total funds as at 31 December 2020	18,520	-	10,300	28,820	23,290	9,617	-	32,907	61,727

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020

1. MOVEMENT BY FUND FOR 2019	General Funds		Under Threes		Designated Fund		Unrestricted		Nursery Fund		Façade Restoration		Kensington Churches		Total Restricted		Total Funds		
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Planned giving	117,152	-	-	-	117,152	-	-	-	-	-	-	-	-	-	-	-	-	117,152	-
Collections/Donations/Grants	15,565	-	-	-	15,565	-	-	-	-	-	135,307	50	-	-	135,357	-	-	150,922	-
Tax recoverable	22,729	-	-	-	22,729	-	-	-	-	-	14,949	-	-	-	14,949	-	-	37,678	-
Voluntary income:	155,446	-	-	-	155,446	-	-	-	-	-	150,256	50	-	-	150,306	-	-	305,752	-
Parent's contributions	-	-	30,350	-	30,350	-	-	-	112,493	-	-	-	-	-	112,493	-	-	142,843	-
Government funding	-	-	-	-	-	-	-	-	91,909	-	-	-	-	-	91,909	-	-	91,909	-
Events and activities	58,262	-	-	-	58,262	-	-	-	-	-	-	-	-	-	-	-	-	58,262	-
Other income	-	-	-	-	-	-	-	-	296	-	-	-	-	-	296	-	-	296	-
Church events and activities:	58,262	-	30,350	-	88,612	-	-	-	204,698	-	-	-	-	-	204,698	-	-	293,310	-
Investments: Interest income	42	-	-	-	42	-	-	-	-	-	-	-	-	-	-	-	-	42	-
Total income	213,750	-	30,350	-	244,100	-	-	-	204,698	-	150,256	50	-	-	355,004	-	-	599,104	-
Diocese of London Common Fund	91,300	-	-	-	91,300	-	-	-	-	-	-	-	-	-	-	-	-	91,300	-
Missionary and charitable giving	1,949	-	-	-	1,949	-	-	-	-	-	-	-	-	-	-	-	-	1,949	-
Church running costs	77,790	-	-	-	77,790	-	-	-	-	-	-	-	-	-	-	-	-	77,790	-
Office running costs	19,221	-	-	-	19,221	-	-	-	-	-	77	73	-	-	150	-	-	19,371	-
Events and activities	8,717	-	26,396	-	35,113	-	-	-	202,090	-	213,467	-	-	-	415,557	-	-	450,670	-
Total expenditure	198,977	-	26,396	-	225,373	-	-	-	202,090	-	213,544	73	-	-	415,707	-	-	641,080	-
Net income for the year	14,773	-	3,954	-	18,727	-	-	-	2,608	-	(63,288)	(23)	-	-	(60,703)	-	-	(41,976)	-
Transfers between funds	3,954	-	(3,954)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movement of funds for the year	18,727	-	-	-	18,727	-	-	-	2,608	-	(63,288)	(23)	-	-	(60,703)	-	-	(41,976)	-
Total funds as at 1 January 2019	19,969	-	-	21,271	41,240	-	-	16,883	135,912	-	203,363	-	-	-	244,603	-	-	-	-
Total funds as at 31 December 2019	38,696	-	-	21,271	59,967	-	-	19,491	72,624	-	50,545	-	-	-	142,660	-	-	202,627	-

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

2. Governance costs

	2020	2019
	£	£
Independent Examiner's fees	3,744	3,600

3. Employees and employment costs

Number of employees	2020	2019
	Number	Number
Church	4	3
Under 3s drop in	3	3
Nursery	8	8
The average number of employees during the year was:	15	14

Employment costs	2020	2019
	£	£
Wages and salaries	218,740	214,082
Social security costs	10,080	16,262
Pension costs	4,992	4,333
St Peter's payroll	233,812	234,677
Net recharges from St Peter's Hall (1991) Charity	29,384	17,560
Other costs	617	4,330
Total employment costs in the year	263,813	256,567

Wages and salaries include redundancy payments of £5,045 (2019: £nil) following a staff restructure. There were no employees whose annual emoluments were £60,000 or more in 2019 or 2020.

During the year, the Parish received Coronavirus Job Retention Scheme grants which have been recognised as income on an accruals basis.

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

4. Debtors

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Trade debtors	-	2,960	2,960	6,994
Parents' contribution to Nursery	-	-	-	676
Other debtors	12,538	1,545	14,083	35,058
Prepayments and accrued Income	4,454	-	4,454	1,088
Total Debtors	16,992	4,505	21,497	43,816

5. Creditors – amounts falling due within one year

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Trade creditors	8,272	369	8,641	11,550
Other creditors	3,909	19,032	22,941	28,611
Deferred income	500	25,407	25,907	24,752
Accrued expenditure	4,220	1,462	5,682	4,120
St Peter's Hall (1991) Charity Loan	5,020	1,412	6,432	4,120
	-	3,333	3,333	-
Total	21,921	51,015	72,936	73,153

At 31st December 2020, the Parish had received government grant income relating to the Nursery for the Spring Term of 2021; the amount received appears as deferred income on the balance sheet.

6. Creditors – amounts falling due after more than one year

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Loan	-	6,667	6,667	-
Total	-	6,667	6,667	-

At 31st December 2020, the Parish had received a £10,000 loan from the Diocese of London in relation to the façade project. The loan will be repaid in full by 31st July 2023.

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

7. Analysis of net assets by fund

	Debtors and prepayments £	Cash at bank and in hand £	Creditors and accruals £	Total Net Assets £
Unrestricted funds				
General Parish Funds	16,992	23,449	(21,921)	18,520
Designated Parish Funds	-	10,300	-	10,300
Total Unrestricted Funds	16,992	33,749	(21,921)	28,820
Restricted funds				
Façade Restoration	578	25,077	(16,038)	9,617
Kensington Churches Relief	-	-	-	-
St. Peter's Nursery	3,928	61,007	(41,644)	23,290
Total Restricted Funds	4,505	86,084	(57,682)	32,907
Total funds	21,497	119,833	(79,603)	61,727

8. Reserves

General Parish Funds, including those generated from the Under Three's Drop In, represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Designated funds represent funds of the Church that are not subject to any restrictions regarding their use but that have been set aside by the PCC for a specific purpose of the Church. These funds are in respect of a legacy, which has been designated for capital works on the Church in the coming years.

Restricted funds are subject to restrictions regarding their use. These funds are in respect of:

- St Peter's Nursery School that represents funds in relation to the operations of the Nursery School.
- The Façade Project that represents funds in relation to donations and expenditure in respect of the restoration of the façade of the Church.
- The Kensington Churches Relief Fund was established from an appeal on behalf of the Bishop of Kensington in response to the Grenfell Tower tragedy. To date these funds have been used under the guidance of the Bishop of Kensington's office. During the year it was agreed to pass on the remaining funds to the Bishop's office to directly manage on the continuing Grenfell response.

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

9. Mission and charitable giving

		2020	2019
		£	£
Overseas Mission:	ALMA	269	750
Home Mission:	Grenfell relief (funds transferred)	50,509	-
Home Mission:	Donations to Glass Door Homeless Charity	1,038	-
Home Mission:	Glass Door activity costs	1,797	200
Home Mission:	Gift of Blessing Trust	250	-
Home Mission:	Diocese of London	-	613
Home Mission:	Philo Trust	-	350
Home Mission:	Others	10	36
Mission and charitable giving in the year		53,873	1,949

In addition, the contribution of £89,460 to Diocese of London Common fund included an additional contribution of £4,260 as support to other Parishes within the Diocese.

10. Financial commitments

At 31st December 2020, the Parish had an agreement in place for another congregation to lease the St Peters Church on Sunday afternoons. The future minimum lease income due to the Parish under this non-cancellable operating lease was, for the following periods:

	Lease income 2020 £	Lease income 2019 £
Expiry date:		
Within 1 year	26,500	26,500
Later than 1 year but no later than 5 years	15,458	41,958

At 31 December 2020, the Parish had obligations of total future minimum lease payments under non-cancellable operating leases for the following periods:

	Office equipment 2020 £	Office equipment 2019 £
Expiry date:		
Within 1 year	961	1,282
Later than 1 year but no later than 5 years	-	961

The lease payments recognised as an expense in the year amounted to £1,282 (2019: £1,282).

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

Financial commitments (continued)

The Parish also had capital commitments for the Façade renovation, to be paid on completion of the works (with a small amount retained for a snagging period of one year) and funded from the Façade Restoration Fund. At 31st December 2020, the capital commitment for the following periods was:

	Façade renovation 2020 £	Façade renovation 2019 £
Expiry date:		
Within 1 year	9,503	73,655
Later than 1 year but no later than 5 years	-	5,753

11. Transactions with members of the PCC

No member of the PCC received any remuneration or any benefits in kind during the year.

Except for reimbursements made in respect of expenditure incurred on behalf of the PCC, no other payments were made to members of the PCC.

The PCC has no policies of insurance against loss arising from neglect or negligence of any PCC member. Nor is there any indemnity for PCC members in respect of the consequences of any such loss.

12. Related party transactions

During the year £45,205 (2019: £30,952) was paid to the St Peter's Hall (1991) Charity as a contribution for Hall Charity finance, administration and facility management staff time supporting St Peter's.

During the year £15,821 (2019: £13,392) was received from the St Peter's Hall (1991) Charity for the cost of St Peter's staff time supporting the Hall Charity.

In relation to these recharges, as at 31 December 2020 the Church had an amount due to St Peter's Hall (1991) Charity of £5,538 (2019: £1,659) as set out in the note 5 above.

During the year the charity received donations totalling £89,835 from related parties (which includes trustees, and other members of key management and anyone closely related to them).

**The Parochial Church Council of the
Ecclesiastical Parish of St Peter, Notting Hill
Notes to the Financial Statements
For the year ended 31st December 2020**

13. Volunteers' services and St Peter's Nursery School

In all its various activities the PCC is dependent upon the services of unpaid volunteers. The value of such services is not recognised in the financial statements as it cannot be reasonably quantified.

The Nursery also enjoys immense support from the parents of the children attending the Nursery. The parents are responsible for organising a variety of fundraising activities and the funds raised are allocated in accordance with the wishes of the parents committee.

The operation of St Peter's Nursery is also dependent on the support of the St. Peter's Hall (1991) Charity, which provides premises at no cost to the Nursery. The value of this support during the year has been estimated at £65,000.

