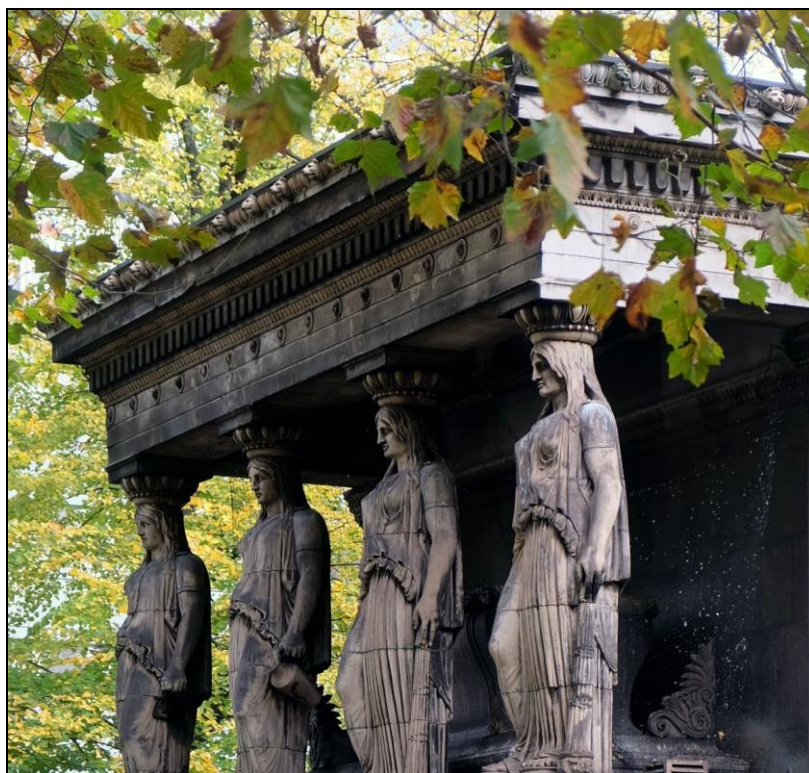


# St Pancras Church



## Annual Report for 2020

*Presented at the  
Annual Parochial Church Meeting  
23rd May 2021*

## St Pancras Church Trustees

### Parochial Church Council 2020

<b>Vicar</b>	Revd Anne Stevens	Chair
<b>UCL Chaplain</b>	Revd Charlotte Bradley	<i>until 15/11/20</i>
<b>Readers</b>	Michael Ogden Olyve Johnson	
<b>Churchwardens</b>	Dorothea Hackman Duncan Lamont	(also Hon Treasurer)
<b>Deanery Synod</b>	Dorothea Hackman Patrick Brough	(2023) (2023)
<b>Elected</b>	Patrick Brough John Thomlinson Jean Hill Jonathan Lewin Anne Rouse Tony Rouse	(2023) (2022) (2021) (2021) (2021) (2023)
		Hon PCC Secretary Deputy Churchwarden
<b>Ex Officio</b>	Eve Poole	General Synod

*The years in brackets are when the trustee's term expires at the APCM.*

### Contact Details

<i>Website</i>	<i>www.stpancraschurch.org</i>
<i>Twitter</i>	<i>@StPancrasChurch</i>
<i>Tel</i>	<i>020 7388 1461</i>
<i>Email</i>	<i>office@stpancraschurch.org</i>
<i>Address</i>	<i>St Pancras Church, Euston Road, London NW1 2BA</i>

## Introduction



As I write this report, we are conducting a Community Audit to find out how our congregation and local community has been affected by the Covid-19 pandemic. When the results come in, the PCC will discuss the shape of our future ministry, and revise our Mission Action Plan in the light of the needs that are emerging. This is the central vision we will be basing our work around:

*Central London is in a state of flux. For the last year the Covid-19 pandemic has filled our hospital wards and emptied our streets and workplaces. We do not know how long the pandemic will last, and we do not yet know how its long-term consequences will begin to reshape the pattern of life in our local community.*

*In the midst of this uncertainty, the central truths of the gospel do not change. 'Jesus Christ is the same, yesterday, today and forever.' (Hebrews 13.8) St Pancras will continue to be a centre for Christian prayer and worship, and a place where faith can be sought and found. We will continue to pray for our community, and to do all we can to be a sign of God's love for all people. We will continue to work for the Kingdom that Christ proclaimed, with its emphasis on inclusion, freedom and justice.*

*The church, like every other organisation, will need to rethink how it works in a fast-changing world. But this is not a time to be inward looking, focusing only on our own survival. 'Seek the welfare of the city ... for in its welfare you will find your welfare.' (Jeremiah 29.7) The next few years will be a time of recovery and renewal for everyone. We want to 'think globally and act locally,' taking the opportunity to forge new partnerships in the community; to reflect with our friends and neighbours on the changing patterns of city centre life; and to work together in new ways that will improve the quality of life for people in this area and in the wider world.*

The Audit was funded with a grant from the Heritage Culture Recovery Fund, one of a number of government grants we received in 2020 (see the Finance report below). These covered our running costs and enabled us to re-open from the beginning of July. We have remained open since then. Public worship has been suspended at various points, but the church has consistently welcomed over 150 visitors a week. Some come to pray. Some come for a Foodbank voucher. Some come for a brief moment of human contact. In recent weeks it has been a joy to resume our services once again and to welcome back the congregation and the choir. Despite our enforced distancing, it feels as though the congregation has grown closer over the last year; and I am particularly grateful for all the support and encouragement I have received. Thank you.

As ever, heartfelt thanks go to our Churchwardens Dorothea Hackman & Duncan Lamont, to the PCC, and to our staff especially Miriam Campbell our Parish Manager and our caretakers Alain, Colin and Ronnie who do so much to support the church's life. Thanks also go to all the members of the congregation who volunteer their help with our services and events.

*Revd Anne Stevens, Vicar*

## Highlights of 2020

This summary reports on our major services and events in 2020 and on the activities and decisions of the PCC.

### *January – Feb*

- PCC Vision Day
- Landscaping work in South Garden
- One of the hall heaters replaced

### *March – April*

- Lent Course – Saying Yes to Life
- Public worship suspended and church building closed during pandemic lockdown
- Twice-weekly bulletin starts
- PCC - review of expenditure, investments and staffing

### *May – June*

- The Bible Study group began meeting every week online
- Covid-19 Appeal opened
- PCC - ongoing review of finances and staffing
- PCC - revised our 2020 Common Fund contribution to Diocese - £42,600 (50%)
- Bryan Jury left the staff team

### *July – Aug*

- The church re-opened for public worship and private prayer (5 days a week)
- Colin Peart joins the team of Caretakers
- PCC - authorised caryatid survey
- Repairs to tower netting and leadwork on apse roof

### *Sept – Oct*

- Open House Weekend, with c.250 visitors
- Held APCM; received 2019 report and elected 2020/21 Churchwardens & PCC members
- Jane Bishop and Deseline Djiayep left the staff team
- PCC - Health & Safety report received; policy reviewed and approved.
- PCC - 2019 draft accounts approved
- PCC - agreed to extend electricity supply to South Garden
- Miriam Campbell started work as Parish Manager

### *Nov – Dec*

- Civic Service for Remembrance Day in the South Garden
- Public worship suspended in November; restored in December
- Church remains open 5 days a week throughout
- Charlotte Bradley's term as UCL Chaplain ends
- PCC - Safeguarding Policy reviewed and approved. Our annual Safeguarding Audit reviewed our procedures. No incidents were reported this year.
- PCC - 2021 budget approved
- PCC - authorised new radiators for Parish Office
- PCC - authorised Faculty application for 'Flight' statue in North Garden
- Advent & Christmas Services

## **Electoral Roll Report**

The Electoral Roll of the church grew from 77 to 80, 18 of whom live in the parish.

## **PCC Finances 2020**

The annual accounts for 2020 have been approved by the Independent Examiner. The PCC recommends that they are adopted by the Annual Parochial Church Meeting.

Although our regular income was severely affected by the pandemic, this was offset by grants from the HMRC Covid Job Retention Scheme, the Heritage Emergency Fund and the Heritage Culture Recovery Fund. We also received a generous bequest from the estate of Jennifer Tanner, a former Churchwarden. These all form part of our 'restricted' funds, which are only available for specific activities.

In September 2020 we launched our Covid-19 Appeal Fund, aiming to raise £20,000. So far we have raised £4135 in one-off donations, and regular giving commitments that will total £3540 per annum. If we are to expand our range of services and activities again, our financial situation will need to improve. There are early signs that our bookings are picking up, but much will depend on how well the area as a whole comes back to life. The PCC will continue to monitor the situation closely and will provide regular updates for church members.

## **Deanery Synod 2020**

In 2020 the Deanery of Camden was formed, merging the previous deaneries of North and South Camden. Owing to the pandemic, the Deanery Synod was unable to meet in 2020. An online meeting is planned for 25 May 2021.



**St Pancras Parochial Church Council**

**Charity No. 1133802**

**Statement of Financial Activities  
and Balance Sheet**

**as at 31 December 2020**

## Independent examiner's report to the trustees of St Pancras Parochial Church Council

I report to the trustees on my examination of the accounts of the St Pancras Parochial Church Council, charity no. 1133802 (the Trust) for the year ended 31st December 2020.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The procedures do not provide all the evidence that would be required in an audit and therefore I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein  
126 Blurton Road  
London E5 0NH

07/05/2021

## St Pancras Church

St Pancras Church is a Church of England Parish Church and a Registered Charity (No. 1133802). The postal address is St Pancras Church, Euston Road, London NW1 2BA. The website is [www.stpancraschurch.org](http://www.stpancraschurch.org)

## The Parochial Church Council (PCC)

The PCC of St Pancras Church functions in accordance with the Church Representation Rules. Its members receive no remuneration.

### PCC Members in 2020

Revd Anne Stevens	Vicar & PCC Chair	
Revd Charlotte Bradley	UCL Chaplain	<i>until 15/11/20</i>
Dorothea Hackman	Church Warden, PCC Lay Chair & Treasurer	
Duncan Lamont	Church Warden	
Patrick Brough	Deanery Synod Rep	<i>from 18/10/20</i>
Miriam Campbell	Deputy Churchwarden	<i>until 5/10/20</i>
William Edgill	Deanery Synod Rep	<i>until 18/10/20</i>
Jean Hill		
Olyve Johnson	Reader	
Jonathan Lewin		
Michael Ogden	Reader	
Eve Poole	General Synod Member	
Anne Rouse	Secretary	
Tony Rouse	Deputy Churchwarden	
John Thomlinson		

## Independent Examiner

Claudia Trettenbrein

## Trustees' Report

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

### Structure, Governance and Management

The Parish of St Pancras is a parish within the Church of England as defined by canon law. Individual parishes do not have a separate constitution. They work within the framework of Church of England ecclesiastical law. The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956. The St Pancras PCC consists of six elected members in accordance with Church of England Representation Rules together with two Deanery Synod representatives, two Churchwardens, and the parish's clergy and lay ministers. The pay and remuneration of the church's staff is set by the PCC.

The PCC has reviewed the operational and financial risks faced by the organisation and is satisfied that appropriate procedures and controls are in place to mitigate the impact of those risks.

### **Charitable status and public benefit**

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and is satisfied that the activities of St Pancras Church fall within such guidance.

### **Governance and Internal Control**

The PCC is responsible for the finances of the Church, the production and implementation of statutory policies, and the general oversight and management of the Church and its activities. The PCC delegates the day-to-day running of the Church to the Church's officers and staff, allowing them to focus on vision and oversight.

The PCC has considered financial governance issues in the year and has in place a set of authorisation limits and dual signatory systems under which the PCC's officers authorize expenditure. Management accounts are produced on a monthly basis to enable the PCC to monitor the financial position of the church.

### **Objectives**

St Pancras Church stands on one of the busiest crossroads in Central London opposite Euston Station. Built in 1822, it is a Grade 1 Listed Building, an early and important example of Greek Revival architecture. Its parish covers one of the wealthiest areas of London (Bloomsbury) and one of the poorest (Somers Town). As a Church of England parish church it acts as a centre for Christian worship and education, and as a focus of civic, community and cultural life in the Borough of Camden.

The PCC generates funding for the upkeep and work of the church, and employs staff to manage and maintain its seven-day-a-week ministry. It is responsible for safeguarding the assets of the church and generates income by voluntary collections, donations, and letting out the church, hall and grounds for community use.

### **Review of Activities**

The full PCC met six times during the year, mostly by video conference because of the Covid-19 pandemic. Over the course of the year the PCC conducted a review of finance, staffing and pay; implemented Covid-safe ways of working in the church and hall; reviewed and approved our Health & Safety and Safeguarding policies and procedures; and commissioned various building works. These included repairs to the apse leadwork and tower netting, a new heater in the hall, landscaping work in the church garden, new radiators in the Parish Office, and an upgrade of the electrical supply to the crypt and south garden. The PCC also commissioned a Community Audit for 2021 to identify how the local community was changing in the pandemic.

### **Reserves Policy**

Monies are set aside for specific purposes into restricted and designated funds. The purpose of holding a reserve as the General Purposes Fund is to enable the Church to cope with variations in its cash flow and to provide a fund of money should its income drop unexpectedly. Currently the Church receives income from its services, charitable activities, and letting out its premises. There are expenses pertaining to these activities and the net income is taken into the General Purposes Fund. It has been considered that a reasonable amount to be held in the General Purposes Fund is at least £40,000, which equates approximately to four months of General Fund expenditure on church activities, and meets Charity Commission recommendations. Free reserves as defined by the Charity Commission amounted to £188,468 at the Balance Sheet date. The PCC continues to make efforts to keep free reserves in line with the stated policy.

## Results for the Year

Net movement in funds for the year amounted to a profit of £174,081.

Although our regular income was severely affected by the pandemic, this was offset by grants from the HMRC Covid Job Retention Scheme, the Heritage Emergency Fund and the Heritage Culture Recovery Fund. We received a generous bequest from the estate of Jennifer Tanner, a former Churchwarden.

Total assets carried forward amounted to £542,167 compared to £386,086 in 2019. Within this total, restricted funds amounted to £310,029 and unrestricted funds amounted to £232,138.

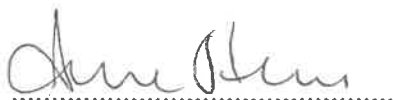
## Statement of the Parochial Church Council's financial responsibilities

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the members of the Parochial Church Council to prepare financial statements which give a true and fair view of the Parochial Church Council's activities during the year.

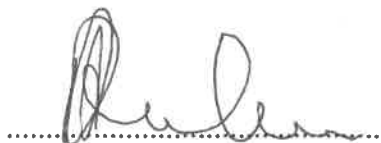
In preparing financial statements giving a true and fair view, the members of the Parochial Church Council should follow best practice and

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgments and estimates that are reasonable and prudent;
- iii) state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operation. The Members of the Parochial Church Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that their financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This draft report was agreed by the Trustees for presentation to the Annual Meeting, on 23 May 2021 and signed on their behalf by:



Revd Anne Stevens  
Vicar of St Pancras Church



Dorothea Hackman  
Treasurer of St Pancras Church

**St Pancras 1704 Euston Road**  
**Statement of Financial Activities**  
**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds	-	-	-	-	3,400.00
Voluntary income	193,504.25	258,991.48	-	452,495.73	323,723.74
Activities for generating funds	-	-	-	-	-
Investment income	-	-	-	-	-
Other incoming resources	(400.00)	5,543.36	-	5,143.36	2,500.00
Incoming resources from charitable activities	-	-	-	-	-
<b>Total income</b>	<b>193,104.25</b>	<b>264,534.84</b>	<b>-</b>	<b>457,639.09</b>	<b>329,623.74</b>
<b>Resources used</b>					
Charitable activities	213,100.10	-	-	213,100.10	255,201.96
Governance costs	65,837.95	-	-	65,837.95	71,916.88
Other resources used	-	4,620.00	-	4,620.00	9,098.86
Cost of generating funds	-	-	-	-	-
Cost of generating voluntary income	-	-	-	-	-
Investment management costs	-	-	-	-	12,031.67
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
<b>Total expenditure</b>	<b>278,938.05</b>	<b>4,620.00</b>	<b>-</b>	<b>283,558.05</b>	<b>348,249.37</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(85,833.80)</b>	<b>259,914.84</b>	<b>-</b>	<b>174,081.04</b>	<b>(18,625.63)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	-	-	-	-	1,876.00
Gross transfers between funds - out	-	-	-	-	(1,876.00)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(85,833.80)</b>	<b>259,914.84</b>	<b>-</b>	<b>174,081.04</b>	<b>(18,625.63)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>317,971.99</b>	<b>50,114.20</b>	<b>-</b>	<b>368,086.19</b>	<b>386,711.82</b>
<b>Total funds carried forward</b>	<b>232,138.19</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Balance Sheet (Summary)**

	As at 31/12/2020	As at 31/12/2019
<b>Fixed assets</b>		
Tangible Assets	368,415.66	368,415.66
	<b>368,415.66</b>	<b>368,415.66</b>
<b>Current assets</b>		
Cash At Bank And In Hand	188,079.14	15,759.31
Debtors	388.93	5,872.73
	<b>188,468.07</b>	<b>21,632.04</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	14,953.78	18,121.24
	<b>14,953.78</b>	<b>18,121.24</b>
<b>Net current assets less current liabilities</b>	<b>173,514.29</b>	<b>3,510.80</b>
<b>Total assets less current liabilities</b>	<b>541,929.95</b>	<b>371,926.46</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	(237.28)	3,840.27
	<b>(237.28)</b>	<b>3,840.27</b>
<b>Total net assets less liabilities</b>	<b>542,167.23</b>	<b>368,086.19</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General (Unrestricted)	232,137.71	317,971.51
<b>Designated</b>		
Designated - Mary Thomas	0.48	0.48
<b>Restricted</b>		
Restricted - Building Project	(1,220.00)	3,400.00
Restricted - Church Halls CCLA	43,815.50	27,201.79
Restricted - HMRC Grant	9,096.89	-
Restricted - Listed Place of Worship	5,543.36	-
Restricted - National Heritage	80,460.00	-
Restricted - Mary Thomas	13,570.08	8,975.58
Restricted - Churchwardens Fund	152,243.59	4,017.21
Restricted - Music Festival	6,519.62	6,519.62
<b>Funds of the church</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Statement of Assets and Liabilities (by code)  
As at: 31 December 2020**

<b>Class and nominal code</b>	<b>General (Unrestricted)</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Last year</b>
<b>Fixed Asset - Tangible Assets</b>						
3010: Freehold Land and Buildings	360,392.00	-	-	-	360,392.00	360,392.00
3011: WFI	36,097.33	-	-	-	36,097.33	36,097.33
3015: Accumulated Depreciation	(28,073.67)	-	-	-	(28,073.67)	(28,073.67)
<b>Total</b>	<b>368,415.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,415.66</b>	<b>368,415.66</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
4010: General Account Barclays	(69,171.63)	(9,184.80)	176,650.78	-	98,294.35	3,515.07
4011: Halls Account Barclays 457	(13,927.49)	(10,000.00)	58,673.36	-	34,745.87	6,487.94
4012: Music Festival Account Barclays 520	2,110.40	-	(2,110.38)	-	0.02	0.02
4013: Choir Account at Lloyds Bank	(118.00)	-	-	-	(118.00)	(118.00)
4014: Co-Operative Bank Current Account	(110,958.72)	41,684.80	98,032.45	-	28,758.53	2,141.12
4018: Payroll Account	927.22	-	-	-	927.22	360.32
4110: CCLA Churchwardens	71,026.69	(3,500.00)	(67,482.75)	-	43.94	43.75
4111: CCLA Mary Thomas	23,109.14	(18,999.52)	4,070.08	-	8,179.70	1,755.40
4112: CCLA Church Halls	(19,067.99)	-	36,315.50	-	17,247.51	1,573.69
<b>Total</b>	<b>(116,070.38)</b>	<b>0.48</b>	<b>304,149.04</b>	<b>-</b>	<b>188,079.14</b>	<b>15,759.31</b>
<b>Current Asset - Debtors</b>						
5010: Debtors	(8,421.07)	-	8,810.00	-	388.93	4,300.00
5020: Prepayments	(459.00)	-	459.00	-	-	1,256.00
5025: Psalms Control account	-	-	-	-	-	316.73
<b>Total</b>	<b>(8,880.07)</b>	<b>-</b>	<b>9,269.00</b>	<b>-</b>	<b>388.93</b>	<b>5,872.73</b>
<b>Liability - Creditors: Amounts falling due after more than one year</b>						
6030: Hire Purchase Account	(237.28)	-	-	-	(237.28)	3,840.27
<b>Total</b>	<b>(237.28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(237.28)</b>	<b>3,840.27</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
6010: Creditors and Income Received in Advance	5,077.64	-	3,389.00	-	8,466.64	8,466.64
6015: Crypt deposit received & returned	200.00	-	-	-	200.00	-
6020: Accruals	2,625.33	-	-	-	2,625.33	6,965.08
6023: Payroll Control Account	161.81	-	-	-	161.81	2,509.52
6025: Food Bank Control Account	-	-	-	-	-	180.00
Z04: Accounts Payable	3,500.00	-	-	-	3,500.00	-
<b>Total</b>	<b>11,564.78</b>	<b>-</b>	<b>3,389.00</b>	<b>-</b>	<b>14,953.78</b>	<b>18,121.24</b>
<b>Net total assets</b>	<b>232,137.71</b>	<b>0.48</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>
<b>Represented by</b>						
General (Unrestricted)	232,137.71	-	-	-	232,137.71	317,971.51
Designated - Mary	-	0.48	-	-	0.48	0.48
Restricted - BP	-	-	(1,220.00)	-	(1,220.00)	3,400.00
Restricted - CHalls	-	-	43,815.50	-	43,815.50	27,201.79

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Restricted - ChLands	-	-	152,243.59	-	152,243.59	4,017.21
Restricted - HG	-	-	9,096.89	-	9,096.89	-
Restricted - LPW	-	-	5,543.36	-	5,543.36	-
Restricted - Mary	-	-	13,570.08	-	13,570.08	8,975.58
Restricted - Music	-	-	6,519.62	-	6,519.62	6,519.62
Restricted - NH	-	-	80,460.00	-	80,460.00	-
<b>Total</b>	<b>232,137.71</b>	<b>0.48</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Analysis of income and expenditure  
Selected period: 01 January 2020 to 31 December 2020**

					<b>Total</b>	
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>This year</b>	<b>Last year</b>
<hr/>						
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
0102 - Gift Aid Envelopes	1,835.52	-	-	-	1,835.52	4,773.90
0103 - Income Tax Received	3,473.07	-	-	-	3,473.07	4,323.35
0104 - Collections Open Plate	2,100.68	-	-	-	2,100.68	7,424.14
0105 - Collections for Charities	159.49	-	-	-	159.49	784.49
0106 - Collections for Linked Parishes	-	-	-	-	-	-
0107 - Collections for Candles	-	-	-	-	-	183.29
0108 - HMRC JRS Grant	(8,891.89)	-	9,096.89	-	205.00	-
0201 - Donations	4,528.34	-	-	-	4,528.34	808.57
0202 - Fabric Wall Box	2,162.11	-	-	-	2,162.11	3,452.74
0203 - Church Lands Trust	8,145.16	-	8,475.56	-	16,620.72	18,007.86
0301 - Music Festival	6,070.50	-	-	-	6,070.50	17,584.60
0302 - Church Lettings	5,795.00	-	-	-	5,795.00	16,103.85
0303 - Crypt Lettings	4,170.00	-	-	-	4,170.00	22,410.30
0304 - Car Parking	34,818.69	-	-	-	34,818.69	50,837.58
0305 - Church House Lettings	44,583.46	-	-	-	44,583.46	75,207.92
0306 - Flat Lettings	38,719.04	-	-	-	38,719.04	51,319.90
0307 - Fees for Weddings & Funerals	432.00	-	-	-	432.00	1,088.00
0308 - Flowers and Refreshments	-	-	-	-	-	-
0309 - Other Events and Activities	-	-	-	-	-	-
0401 - Other Ordinary Income	-	-	-	-	-	40.00
0402 - Stewardship	13,510.02	-	-	-	13,510.02	9,070.76
0403 - Food Bank	-	-	-	-	-	-
0404 - Forecourt Stalls	1,000.00	-	-	-	1,000.00	5,900.00
0407 - National Heritage Grant	22,000.00	-	80,460.00	-	102,460.00	-
0408 - Psalm Income	-	-	-	-	-	2.00
0501 - St Pancras Church Charities	8,880.64	-	21,201.24	-	30,081.88	34,301.37
0502 - Bank and Deposit Interest	12.42	-	7.01	-	19.43	99.12
0601 - Bequest (J Tanner)	-	-	139,750.78	-	139,750.78	-
0405 - Building Project Income	-	-	-	-	-	3,400.00
<b>Incoming resources from generated funds Totals</b>	<b>193,504.25</b>	<b>-</b>	<b>258,991.48</b>	<b>-</b>	<b>452,495.73</b>	<b>327,123.74</b>
<b>Incoming resources from charitable activities</b>						
<b>Incoming resources from charitable activities Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other incoming resources</b>						
0310 - Crypt deposit received and returned	(400.00)	-	-	-	(400.00)	2,500.00
0406 - VAT claimed General Maintenance	-	-	5,543.36	-	5,543.36	-
0503 - Inland Revenue Recovery	-	-	-	-	-	-
<b>Other incoming resources Totals</b>	<b>(400.00)</b>	<b>-</b>	<b>5,543.36</b>	<b>-</b>	<b>5,143.36</b>	<b>2,500.00</b>
<b>Incoming resources Grand totals</b>	<b>193,104.25</b>	<b>-</b>	<b>264,534.84</b>	<b>-</b>	<b>457,639.09</b>	<b>329,623.74</b>

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
<b>Resources used</b>						
<b>Cost of generating funds</b>						
1621 - Heritage Lottery Portico	-	-	-	-	-	-
1812 - Building Appeal Expenses	-	-	-	-	-	-
1960 - Depreciation	-	-	-	-	-	12,031.67
<b>Cost of generating funds Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,031.67</b>
<b>Charitable activities</b>						
1102 - Grants from Church PCC Collections	500.00	-	-	-	500.00	1,000.00
1103 - Grants to Music Festival	-	-	-	-	-	-
1104 - Outings and Awaydays	-	-	-	-	-	-
1201 - Diocesan Common Fund	84,600.00	-	-	-	84,600.00	63,000.00
1202 - Clergy Expenses	627.80	-	-	-	627.80	744.85
1203 - Chaplain and other Clergy Costs	-	-	-	-	-	-
1204 - Deanery Costs	-	-	-	-	-	-
1205 - Chaplain's Expenses	-	-	-	-	-	-
1301 - Choir	9,132.00	-	-	-	9,132.00	21,501.99
1302 - Choir Cassocks	-	-	-	-	-	-
1303 - Organist	4,511.22	-	-	-	4,511.22	8,845.56
1304 - Locum Organists	75.00	-	-	-	75.00	1,684.00
1305 - Organ and Piano Maintenance	2,290.29	-	-	-	2,290.29	2,983.44
1306 - Sheet Music and Licences	-	-	-	-	-	216.49
1307 - Health & Safety	-	-	-	-	-	150.00
1308 - Mission & Ministry	-	-	-	-	-	500.00
1310 - Music Festival	4,400.00	-	-	-	4,400.00	22,160.05
1410 - Altar (Church Services)	1,323.50	-	-	-	1,323.50	1,507.16
1411 - Flowers	-	-	-	-	-	-
1412 - Foodbank	-	-	-	-	-	-
1510 - Church Gas	2,688.44	-	-	-	2,688.44	6,400.22
1511 - Church Electricity	4,699.42	-	-	-	4,699.42	7,573.12
1512 - Church Insurance	17,101.58	-	-	-	17,101.58	16,468.68
1513 - Church Water	191.69	-	-	-	191.69	879.71
1514 - Church Cleaning	2,549.84	-	-	-	2,549.84	3,016.14
1515 - Church Garden	6,386.00	-	-	-	6,386.00	3,627.15
1516 - Church Clock	753.60	-	-	-	753.60	-
1517 - Church Building Maintenance	28,502.33	-	-	-	28,502.33	50,355.67
1518 - Church Fire Extinguishers	356.70	-	-	-	356.70	244.42
1519 - Church Car Park Rates & Commissions	12,312.20	-	-	-	12,312.20	12,092.14
1520 - Crypt Expenses	4,540.75	-	-	-	4,540.75	13,134.99
1610 - Hall Gas	1,738.48	-	-	-	1,738.48	242.44
1611 - Hall Electricity	706.41	-	-	-	706.41	1,135.35
1612 - Hall Insurance	1,502.73	-	-	-	1,502.73	1,502.50
1613 - Hall Water	790.10	-	-	-	790.10	853.38
1614 - Hall Cleaning	2,341.90	-	-	-	2,341.90	2,204.80
1615 - Hall Maintenance of Building	13,326.41	-	-	-	13,326.41	7,685.49
1616 - Hall Flats Letting Costs	2,964.41	-	-	-	2,964.41	-
1617 - Hall Pest Control	556.99	-	-	-	556.99	-
1620 - Vicarage Maintenance	722.33	-	-	-	722.33	2,479.28
1710 - Advertising and Publicity	699.38	-	-	-	699.38	733.40
1810 - Special Building Work Professional Fees	-	-	-	-	-	-

				Total	
	General Designated	Restricted	Endowment	This year	Last year
1811 - Special Building Work Refurbishment	-	-	-	-	104.94
1820 - Repayments of Loan to Lands Trust	-	-	-	-	-
1917 - Pamphlets and Printing	208.60	-	-	208.60	174.60
<b>Charitable activities Totals</b>	<b>213,100.10</b>	<b>-</b>	<b>-</b>	<b>213,100.10</b>	<b>255,201.96</b>
<b>Governance costs</b>					
1311 - Samba Drummers	500.00	-	-	500.00	500.00
1500 - Staff Training	-	-	-	-	-
1505 - Miscellaneous	-	-	-	-	-
1712 - Bank Charges	161.67	-	-	161.67	393.85
1715 - Interest Paid	-	-	-	-	-
1730 - Expenses made on behalf of Psalm	-	-	-	-	-
1905 - HMRC PAYE/NIC Payments	-	-	-	-	-
1910 - Staff Salaries and Fees	36,345.04	-	-	36,345.04	60,974.60
1911 - Payroll Expenses	266.76	-	-	266.76	308.88
1912 - Nett Pay Control and Payments to HMRC	0.35	-	-	0.35	-
1913 - Staff Pensions	-	-	-	-	-
1914 - Accountancy and Audit	2,000.00	-	-	2,000.00	-
1915 - Computers, Copier and Paper	2,794.46	-	-	2,794.46	3,799.99
1916 - Office Expenses	5,306.44	-	-	5,306.44	1,610.29
1918 - Telephone & Internet	7,695.17	-	-	7,695.17	4,304.52
1920 - Employer Pension contribution	-	-	-	-	-
1921 - Redundancy Pay	10,768.06	-	-	10,768.06	-
1951 - NEST HMRC	-	-	-	-	24.75
<b>Governance costs Totals</b>	<b>65,837.95</b>	<b>-</b>	<b>-</b>	<b>65,837.95</b>	<b>71,916.88</b>
<b>Other resources used</b>					
1813 - Building Project Expenses	-	-	4,620.00	4,620.00	9,098.86
1950 - Suspense and Mispostings	-	-	-	-	-
<b>Other resources used Totals</b>	<b>-</b>	<b>-</b>	<b>4,620.00</b>	<b>4,620.00</b>	<b>9,098.86</b>
<b>Resources used Grand totals</b>	<b>278,938.05</b>	<b>-</b>	<b>4,620.00</b>	<b>283,558.05</b>	<b>348,249.37</b>

# St Pancras 1704 Euston Road

## Fund movement summary

Selected period: 01 January 2020 to 31 December 2020

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
BP - Building Project	3,400.00	-	4,620.00	-	-	(1,220.00)
CHalls - Church Halls CCLA	27,201.79	16,613.71	-	-	-	43,815.50
HG - HMRC Grant	-	9,096.89	-	-	-	9,096.89
LPW - Listed Place of Worship	-	5,543.36	-	-	-	5,543.36
NH - National Heritage	-	80,460.00	-	-	-	80,460.00
General - General fund	317,971.51	193,104.25	278,938.05	-	-	232,137.71
Mary - Mary Thomas	8,976.06	4,594.50	-	-	-	13,570.56
ChLands - Churchwardsens Fund	4,017.21	148,226.38	-	-	-	152,243.59
Music - Music Festival	6,519.62	-	-	-	-	6,519.62
<b>Totals</b>	<b>368,086.19</b>	<b>457,639.09</b>	<b>283,558.05</b>	<b>-</b>	<b>-</b>	<b>542,167.23</b>

**St Pancras Parochial Church Council**

**Charity No. 1133802**

**Statement of Financial Activities  
and Balance Sheet**

**as at 31 December 2020**

## Independent examiner's report to the trustees of St Pancras Parochial Church Council

I report to the trustees on my examination of the accounts of the St Pancras Parochial Church Council, charity no. 1133802 (the Trust) for the year ended 31st December 2020.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The procedures do not provide all the evidence that would be required in an audit and therefore I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein  
126 Blurton Road  
London E5 0NH

07/05//2021

## St Pancras Church

St Pancras Church is a Church of England Parish Church and a Registered Charity (No. 1133802). The postal address is St Pancras Church, Euston Road, London NW1 2BA. The website is [www.stpancraschurch.org](http://www.stpancraschurch.org)

## The Parochial Church Council (PCC)

The PCC of St Pancras Church functions in accordance with the Church Representation Rules. Its members receive no remuneration.

### PCC Members in 2020

Revd Anne Stevens	Vicar & PCC Chair	
Revd Charlotte Bradley	UCL Chaplain	<i>until 15/11/20</i>
Dorothea Hackman	Church Warden, PCC Lay Chair & Treasurer	
Duncan Lamont	Church Warden	
Patrick Brough	Deanery Synod Rep	<i>from 18/10/20</i>
Miriam Campbell	Deputy Churchwarden	<i>until 5/10/20</i>
William Edgill	Deanery Synod Rep	<i>until 18/10/20</i>
Jean Hill		
Olyve Johnson	Reader	
Jonathan Lewin		
Michael Ogden	Reader	
Eve Poole	General Synod Member	
Anne Rouse	Secretary	
Tony Rouse	Deputy Churchwarden	
John Thomlinson		

## Independent Examiner

Claudia Trettenbrein

## Trustees' Report

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

### Structure, Governance and Management

The Parish of St Pancras is a parish within the Church of England as defined by canon law. Individual parishes do not have a separate constitution. They work within the framework of Church of England ecclesiastical law. The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956. The St Pancras PCC consists of six elected members in accordance with Church of England Representation Rules together with two Deanery Synod representatives, two Churchwardens, and the parish's clergy and lay ministers. The pay and remuneration of the church's staff is set by the PCC.

The PCC has reviewed the operational and financial risks faced by the organisation and is satisfied that appropriate procedures and controls are in place to mitigate the impact of those risks.

### **Charitable status and public benefit**

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and is satisfied that the activities of St Pancras Church fall within such guidance.

### **Governance and Internal Control**

The PCC is responsible for the finances of the Church, the production and implementation of statutory policies, and the general oversight and management of the Church and its activities. The PCC delegates the day-to-day running of the Church to the Church's officers and staff, allowing them to focus on vision and oversight.

The PCC has considered financial governance issues in the year and has in place a set of authorisation limits and dual signatory systems under which the PCC's officers authorize expenditure. Management accounts are produced on a monthly basis to enable the PCC to monitor the financial position of the church.

### **Objectives**

St Pancras Church stands on one of the busiest crossroads in Central London opposite Euston Station. Built in 1822, it is a Grade 1 Listed Building, an early and important example of Greek Revival architecture. Its parish covers one of the wealthiest areas of London (Bloomsbury) and one of the poorest (Somers Town). As a Church of England parish church it acts as a centre for Christian worship and education, and as a focus of civic, community and cultural life in the Borough of Camden.

The PCC generates funding for the upkeep and work of the church, and employs staff to manage and maintain its seven-day-a-week ministry. It is responsible for safeguarding the assets of the church and generates income by voluntary collections, donations, and letting out the church, hall and grounds for community use.

### **Review of Activities**

The full PCC met six times during the year, mostly by video conference because of the Covid-19 pandemic. Over the course of the year the PCC conducted a review of finance, staffing and pay; implemented Covid-safe ways of working in the church and hall; reviewed and approved our Health & Safety and Safeguarding policies and procedures; and commissioned various building works. These included repairs to the apse leadwork and tower netting, a new heater in the hall, landscaping work in the church garden, new radiators in the Parish Office, and an upgrade of the electrical supply to the crypt and south garden. The PCC also commissioned a Community Audit for 2021 to identify how the local community was changing in the pandemic.

### **Reserves Policy**

Monies are set aside for specific purposes into restricted and designated funds. The purpose of holding a reserve as the General Purposes Fund is to enable the Church to cope with variations in its cash flow and to provide a fund of money should its income drop unexpectedly. Currently the Church receives income from its services, charitable activities, and letting out its premises. There are expenses pertaining to these activities and the net income is taken into the General Purposes Fund. It has been considered that a reasonable amount to be held in the General Purposes Fund is at least £40,000, which equates approximately to four months of General Fund expenditure on church activities, and meets Charity Commission recommendations. Free reserves as defined by the Charity Commission amounted to £188,468 at the Balance Sheet date. The PCC continues to make efforts to keep free reserves in line with the stated policy.

## Results for the Year

Net movement in funds for the year amounted to a profit of £174,081.

Although our regular income was severely affected by the pandemic, this was offset by grants from the HMRC Covid Job Retention Scheme, the Heritage Emergency Fund and the Heritage Culture Recovery Fund. We received a generous bequest from the estate of Jennifer Tanner, a former Churchwarden.

Total assets carried forward amounted to £542,167 compared to £386,086 in 2019. Within this total, restricted funds amounted to £310,029 and unrestricted funds amounted to £232,138.

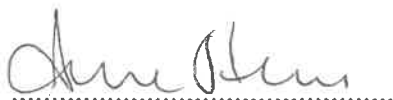
## Statement of the Parochial Church Council's financial responsibilities

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the members of the Parochial Church Council to prepare financial statements which give a true and fair view of the Parochial Church Council's activities during the year.

In preparing financial statements giving a true and fair view, the members of the Parochial Church Council should follow best practice and

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgments and estimates that are reasonable and prudent;
- iii) state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operation. The Members of the Parochial Church Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that their financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This draft report was agreed by the Trustees for presentation to the Annual Meeting, on 23 May 2021 and signed on their behalf by:



Revd Anne Stevens  
Vicar of St Pancras Church



Dorothea Hackman  
Treasurer of St Pancras Church

**St Pancras 1704 Euston Road**  
**Statement of Financial Activities**  
**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds	-	-	-	-	3,400.00
Voluntary income	193,504.25	258,991.48	-	452,495.73	323,723.74
Activities for generating funds	-	-	-	-	-
Investment income	-	-	-	-	-
Other incoming resources	(400.00)	5,543.36	-	5,143.36	2,500.00
Incoming resources from charitable activities	-	-	-	-	-
<b>Total income</b>	<b>193,104.25</b>	<b>264,534.84</b>	<b>-</b>	<b>457,639.09</b>	<b>329,623.74</b>
<b>Resources used</b>					
Charitable activities	213,100.10	-	-	213,100.10	255,201.96
Governance costs	65,837.95	-	-	65,837.95	71,916.88
Other resources used	-	4,620.00	-	4,620.00	9,098.86
Cost of generating funds	-	-	-	-	-
Cost of generating voluntary income	-	-	-	-	-
Investment management costs	-	-	-	-	12,031.67
Fundraising trading cost of goods sold and other costs	-	-	-	-	-
<b>Total expenditure</b>	<b>278,938.05</b>	<b>4,620.00</b>	<b>-</b>	<b>283,558.05</b>	<b>348,249.37</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(85,833.80)</b>	<b>259,914.84</b>	<b>-</b>	<b>174,081.04</b>	<b>(18,625.63)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	-	-	-	-	1,876.00
Gross transfers between funds - out	-	-	-	-	(1,876.00)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(85,833.80)</b>	<b>259,914.84</b>	<b>-</b>	<b>174,081.04</b>	<b>(18,625.63)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>317,971.99</b>	<b>50,114.20</b>	<b>-</b>	<b>368,086.19</b>	<b>386,711.82</b>
<b>Total funds carried forward</b>	<b>232,138.19</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Balance Sheet (Summary)**

	<b>As at 31/12/2020</b>	<b>As at 31/12/2019</b>
<b>Fixed assets</b>		
Tangible Assets	368,415.66	368,415.66
	<b>368,415.66</b>	<b>368,415.66</b>
<b>Current assets</b>		
Cash At Bank And In Hand	188,079.14	15,759.31
Debtors	388.93	5,872.73
	<b>188,468.07</b>	<b>21,632.04</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	14,953.78	18,121.24
	<b>14,953.78</b>	<b>18,121.24</b>
<b>Net current assets less current liabilities</b>	<b>173,514.29</b>	<b>3,510.80</b>
<b>Total assets less current liabilities</b>	<b>541,929.95</b>	<b>371,926.46</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	(237.28)	3,840.27
	<b>(237.28)</b>	<b>3,840.27</b>
<b>Total net assets less liabilities</b>	<b>542,167.23</b>	<b>368,086.19</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General (Unrestricted)	232,137.71	317,971.51
<b>Designated</b>		
Designated - Mary Thomas	0.48	0.48
<b>Restricted</b>		
Restricted - Building Project	(1,220.00)	3,400.00
Restricted - Church Halls CCLA	43,815.50	27,201.79
Restricted - HMRC Grant	9,096.89	-
Restricted - Listed Place of Worship	5,543.36	-
Restricted - National Heritage	80,460.00	-
Restricted - Mary Thomas	13,570.08	8,975.58
Restricted - Churchwardens Fund	152,243.59	4,017.21
Restricted - Music Festival	6,519.62	6,519.62
<b>Funds of the church</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Statement of Assets and Liabilities (by code)  
As at: 31 December 2020**

<b>Class and nominal code</b>	<b>General (Unrestricted)</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Last year</b>
<b>Fixed Asset - Tangible Assets</b>						
3010: Freehold Land and Buildings	360,392.00	-	-	-	360,392.00	360,392.00
3011: WFI	36,097.33	-	-	-	36,097.33	36,097.33
3015: Accumulated Depreciation	(28,073.67)	-	-	-	(28,073.67)	(28,073.67)
<b>Total</b>	<b>368,415.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,415.66</b>	<b>368,415.66</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
4010: General Account Barclays	(69,171.63)	(9,184.80)	176,650.78	-	98,294.35	3,515.07
4011: Halls Account Barclays 457	(13,927.49)	(10,000.00)	58,673.36	-	34,745.87	6,487.94
4012: Music Festival Account Barclays 520	2,110.40	-	(2,110.38)	-	0.02	0.02
4013: Choir Account at Lloyds Bank	(118.00)	-	-	-	(118.00)	(118.00)
4014: Co-Operative Bank Current Account	(110,958.72)	41,684.80	98,032.45	-	28,758.53	2,141.12
4018: Payroll Account	927.22	-	-	-	927.22	360.32
4110: CCLA Churchwardens	71,026.69	(3,500.00)	(67,482.75)	-	43.94	43.75
4111: CCLA Mary Thomas	23,109.14	(18,999.52)	4,070.08	-	8,179.70	1,755.40
4112: CCLA Church Halls	(19,067.99)	-	36,315.50	-	17,247.51	1,573.69
<b>Total</b>	<b>(116,070.38)</b>	<b>0.48</b>	<b>304,149.04</b>	<b>-</b>	<b>188,079.14</b>	<b>15,759.31</b>
<b>Current Asset - Debtors</b>						
5010: Debtors	(8,421.07)	-	8,810.00	-	388.93	4,300.00
5020: Prepayments	(459.00)	-	459.00	-	-	1,256.00
5025: Psalms Control account	-	-	-	-	-	316.73
<b>Total</b>	<b>(8,880.07)</b>	<b>-</b>	<b>9,269.00</b>	<b>-</b>	<b>388.93</b>	<b>5,872.73</b>
<b>Liability - Creditors: Amounts falling due after more than one year</b>						
6030: Hire Purchase Account	(237.28)	-	-	-	(237.28)	3,840.27
<b>Total</b>	<b>(237.28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(237.28)</b>	<b>3,840.27</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
6010: Creditors and Income Received in Advance	5,077.64	-	3,389.00	-	8,466.64	8,466.64
6015: Crypt deposit received & returned	200.00	-	-	-	200.00	-
6020: Accruals	2,625.33	-	-	-	2,625.33	6,965.08
6023: Payroll Control Account	161.81	-	-	-	161.81	2,509.52
6025: Food Bank Control Account	-	-	-	-	-	180.00
Z04: Accounts Payable	3,500.00	-	-	-	3,500.00	-
<b>Total</b>	<b>11,564.78</b>	<b>-</b>	<b>3,389.00</b>	<b>-</b>	<b>14,953.78</b>	<b>18,121.24</b>
<b>Net total assets</b>	<b>232,137.71</b>	<b>0.48</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>
<b>Represented by</b>						
General (Unrestricted)	232,137.71	-	-	-	232,137.71	317,971.51
Designated - Mary	-	0.48	-	-	0.48	0.48
Restricted - BP	-	-	(1,220.00)	-	(1,220.00)	3,400.00
Restricted - CHalls	-	-	43,815.50	-	43,815.50	27,201.79

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Restricted - ChLands	-	-	152,243.59	-	152,243.59	4,017.21
Restricted - HG	-	-	9,096.89	-	9,096.89	-
Restricted - LPW	-	-	5,543.36	-	5,543.36	-
Restricted - Mary	-	-	13,570.08	-	13,570.08	8,975.58
Restricted - Music	-	-	6,519.62	-	6,519.62	6,519.62
Restricted - NH	-	-	80,460.00	-	80,460.00	-
<b>Total</b>	<b>232,137.71</b>	<b>0.48</b>	<b>310,029.04</b>	<b>-</b>	<b>542,167.23</b>	<b>368,086.19</b>

**St Pancras 1704 Euston Road**

**Analysis of income and expenditure  
Selected period: 01 January 2020 to 31 December 2020**

					<b>Total</b>	
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>This year</b>	<b>Last year</b>
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
0102 - Gift Aid Envelopes	1,835.52	-	-	-	1,835.52	4,773.90
0103 - Income Tax Received	3,473.07	-	-	-	3,473.07	4,323.35
0104 - Collections Open Plate	2,100.68	-	-	-	2,100.68	7,424.14
0105 - Collections for Charities	159.49	-	-	-	159.49	784.49
0106 - Collections for Linked Parishes	-	-	-	-	-	-
0107 - Collections for Candles	-	-	-	-	-	183.29
0108 - HMRC JRS Grant	(8,891.89)	-	9,096.89	-	205.00	-
0201 - Donations	4,528.34	-	-	-	4,528.34	808.57
0202 - Fabric Wall Box	2,162.11	-	-	-	2,162.11	3,452.74
0203 - Church Lands Trust	8,145.16	-	8,475.56	-	16,620.72	18,007.86
0301 - Music Festival	6,070.50	-	-	-	6,070.50	17,584.60
0302 - Church Lettings	5,795.00	-	-	-	5,795.00	16,103.85
0303 - Crypt Lettings	4,170.00	-	-	-	4,170.00	22,410.30
0304 - Car Parking	34,818.69	-	-	-	34,818.69	50,837.58
0305 - Church House Lettings	44,583.46	-	-	-	44,583.46	75,207.92
0306 - Flat Lettings	38,719.04	-	-	-	38,719.04	51,319.90
0307 - Fees for Weddings & Funerals	432.00	-	-	-	432.00	1,088.00
0308 - Flowers and Refreshments	-	-	-	-	-	-
0309 - Other Events and Activities	-	-	-	-	-	-
0401 - Other Ordinary Income	-	-	-	-	-	40.00
0402 - Stewardship	13,510.02	-	-	-	13,510.02	9,070.76
0403 - Food Bank	-	-	-	-	-	-
0404 - Forecourt Stalls	1,000.00	-	-	-	1,000.00	5,900.00
0407 - National Heritage Grant	22,000.00	-	80,460.00	-	102,460.00	-
0408 - Psalm Income	-	-	-	-	-	2.00
0501 - St Pancras Church Charities	8,880.64	-	21,201.24	-	30,081.88	34,301.37
0502 - Bank and Deposit Interest	12.42	-	7.01	-	19.43	99.12
0601 - Bequest (J Tanner)	-	-	139,750.78	-	139,750.78	-
0405 - Building Project Income	-	-	-	-	-	3,400.00
<b>Incoming resources from generated funds Totals</b>	<b>193,504.25</b>	<b>-</b>	<b>258,991.48</b>	<b>-</b>	<b>452,495.73</b>	<b>327,123.74</b>
<b>Incoming resources from charitable activities</b>						
<b>Incoming resources from charitable activities Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other incoming resources</b>						
0310 - Crypt deposit received and returned	(400.00)	-	-	-	(400.00)	2,500.00
0406 - VAT claimed General Maintenance	-	-	5,543.36	-	5,543.36	-
0503 - Inland Revenue Recovery	-	-	-	-	-	-
<b>Other incoming resources Totals</b>	<b>(400.00)</b>	<b>-</b>	<b>5,543.36</b>	<b>-</b>	<b>5,143.36</b>	<b>2,500.00</b>
<b>Incoming resources Grand totals</b>	<b>193,104.25</b>	<b>-</b>	<b>264,534.84</b>	<b>-</b>	<b>457,639.09</b>	<b>329,623.74</b>

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
<b>Resources used</b>						
<b>Cost of generating funds</b>						
1621 - Heritage Lottery Portico	-	-	-	-	-	-
1812 - Building Appeal Expenses	-	-	-	-	-	-
1960 - Depreciation	-	-	-	-	-	12,031.67
<b>Cost of generating funds Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,031.67</b>
<b>Charitable activities</b>						
1102 - Grants from Church PCC Collections	500.00	-	-	-	500.00	1,000.00
1103 - Grants to Music Festival	-	-	-	-	-	-
1104 - Outings and Awaydays	-	-	-	-	-	-
1201 - Diocesan Common Fund	84,600.00	-	-	-	84,600.00	63,000.00
1202 - Clergy Expenses	627.80	-	-	-	627.80	744.85
1203 - Chaplain and other Clergy Costs	-	-	-	-	-	-
1204 - Deanery Costs	-	-	-	-	-	-
1205 - Chaplain's Expenses	-	-	-	-	-	-
1301 - Choir	9,132.00	-	-	-	9,132.00	21,501.99
1302 - Choir Cassocks	-	-	-	-	-	-
1303 - Organist	4,511.22	-	-	-	4,511.22	8,845.56
1304 - Locum Organists	75.00	-	-	-	75.00	1,684.00
1305 - Organ and Piano Maintenance	2,290.29	-	-	-	2,290.29	2,983.44
1306 - Sheet Music and Licences	-	-	-	-	-	216.49
1307 - Health & Safety	-	-	-	-	-	150.00
1308 - Mission & Ministry	-	-	-	-	-	500.00
1310 - Music Festival	4,400.00	-	-	-	4,400.00	22,160.05
1410 - Altar (Church Services)	1,323.50	-	-	-	1,323.50	1,507.16
1411 - Flowers	-	-	-	-	-	-
1412 - Foodbank	-	-	-	-	-	-
1510 - Church Gas	2,688.44	-	-	-	2,688.44	6,400.22
1511 - Church Electricity	4,699.42	-	-	-	4,699.42	7,573.12
1512 - Church Insurance	17,101.58	-	-	-	17,101.58	16,468.68
1513 - Church Water	191.69	-	-	-	191.69	879.71
1514 - Church Cleaning	2,549.84	-	-	-	2,549.84	3,016.14
1515 - Church Garden	6,386.00	-	-	-	6,386.00	3,627.15
1516 - Church Clock	753.60	-	-	-	753.60	-
1517 - Church Building Maintenance	28,502.33	-	-	-	28,502.33	50,355.67
1518 - Church Fire Extinguishers	356.70	-	-	-	356.70	244.42
1519 - Church Car Park Rates & Commissions	12,312.20	-	-	-	12,312.20	12,092.14
1520 - Crypt Expenses	4,540.75	-	-	-	4,540.75	13,134.99
1610 - Hall Gas	1,738.48	-	-	-	1,738.48	242.44
1611 - Hall Electricity	706.41	-	-	-	706.41	1,135.35
1612 - Hall Insurance	1,502.73	-	-	-	1,502.73	1,502.50
1613 - Hall Water	790.10	-	-	-	790.10	853.38
1614 - Hall Cleaning	2,341.90	-	-	-	2,341.90	2,204.80
1615 - Hall Maintenance of Building	13,326.41	-	-	-	13,326.41	7,685.49
1616 - Hall Flats Letting Costs	2,964.41	-	-	-	2,964.41	-
1617 - Hall Pest Control	556.99	-	-	-	556.99	-
1620 - Vicarage Maintenance	722.33	-	-	-	722.33	2,479.28
1710 - Advertising and Publicity	699.38	-	-	-	699.38	733.40
1810 - Special Building Work Professional Fees	-	-	-	-	-	-

				Total	
	General Designated	Restricted	Endowment	This year	Last year
1811 - Special Building Work Refurbishment	-	-	-	-	104.94
1820 - Repayments of Loan to Lands Trust	-	-	-	-	-
1917 - Pamphlets and Printing	208.60	-	-	208.60	174.60
<b>Charitable activities Totals</b>	<b>213,100.10</b>	<b>-</b>	<b>-</b>	<b>213,100.10</b>	<b>255,201.96</b>
<b>Governance costs</b>					
1311 - Samba Drummers	500.00	-	-	500.00	500.00
1500 - Staff Training	-	-	-	-	-
1505 - Miscellaneous	-	-	-	-	-
1712 - Bank Charges	161.67	-	-	161.67	393.85
1715 - Interest Paid	-	-	-	-	-
1730 - Expenses made on behalf of Psalm	-	-	-	-	-
1905 - HMRC PAYE/NIC Payments	-	-	-	-	-
1910 - Staff Salaries and Fees	36,345.04	-	-	36,345.04	60,974.60
1911 - Payroll Expenses	266.76	-	-	266.76	308.88
1912 - Nett Pay Control and Payments to HMRC	0.35	-	-	0.35	-
1913 - Staff Pensions	-	-	-	-	-
1914 - Accountancy and Audit	2,000.00	-	-	2,000.00	-
1915 - Computers, Copier and Paper	2,794.46	-	-	2,794.46	3,799.99
1916 - Office Expenses	5,306.44	-	-	5,306.44	1,610.29
1918 - Telephone & Internet	7,695.17	-	-	7,695.17	4,304.52
1920 - Employer Pension contribution	-	-	-	-	-
1921 - Redundancy Pay	10,768.06	-	-	10,768.06	-
1951 - NEST HMRC	-	-	-	-	24.75
<b>Governance costs Totals</b>	<b>65,837.95</b>	<b>-</b>	<b>-</b>	<b>65,837.95</b>	<b>71,916.88</b>
<b>Other resources used</b>					
1813 - Building Project Expenses	-	-	4,620.00	4,620.00	9,098.86
1950 - Suspense and Mispostings	-	-	-	-	-
<b>Other resources used Totals</b>	<b>-</b>	<b>-</b>	<b>4,620.00</b>	<b>4,620.00</b>	<b>9,098.86</b>
<b>Resources used Grand totals</b>	<b>278,938.05</b>	<b>-</b>	<b>4,620.00</b>	<b>283,558.05</b>	<b>348,249.37</b>

# St Pancras 1704 Euston Road

## Fund movement summary

Selected period: 01 January 2020 to 31 December 2020

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
BP - Building Project	3,400.00	-	4,620.00	-	-	(1,220.00)
CHalls - Church Halls CCLA	27,201.79	16,613.71	-	-	-	43,815.50
HG - HMRC Grant	-	9,096.89	-	-	-	9,096.89
LPW - Listed Place of Worship	-	5,543.36	-	-	-	5,543.36
NH - National Heritage	-	80,460.00	-	-	-	80,460.00
General - General fund	317,971.51	193,104.25	278,938.05	-	-	232,137.71
Mary - Mary Thomas	8,976.06	4,594.50	-	-	-	13,570.56
ChLands - Churchwardsens Fund	4,017.21	148,226.38	-	-	-	152,243.59
Music - Music Festival	6,519.62	-	-	-	-	6,519.62
<b>Totals</b>	<b>368,086.19</b>	<b>457,639.09</b>	<b>283,558.05</b>	<b>-</b>	<b>-</b>	<b>542,167.23</b>