

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE  
TEAM MINISTRY  
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEAVITREE WITH  
ST PAUL, EXETER IN THE HEAVITREE TEAM MINISTRY  
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)  
ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2023**

The PCC of the Parish of Heavitree with St Paul's, Exeter (the major part of the Benefice of "Heavitree and St Mary Steps") is registered as a Charity with the charitable object of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The parish unites three churches: St Michael's & All Angels, the ancient Parish Church of Heavitree; St Lawrence's, sited in an area of mainly suburban estates; and St Paul's, which was demolished in 2009. In addition, the Team has some responsibility for St Clare's, the chapel attached to the Livery Dole Almshouses.

**Public Benefit**

In setting the Charity's aims and objectives the Trustees have considered the Charity Commission guidance on public benefit. The activities of the Charity confer an identifiable public benefit.

**Church addresses:** St Michael's Church, Church Street, Heavitree, Exeter EX2 5EH  
St Lawrence's Church, Lower Hill Barton Road, Exeter EX1 3EH

**Website:** <https://heavitreeparish.co.uk>

**Membership of the PCC:**

Members of the PCC are ex officio, elected by the Annual Church Meeting or co-opted. During the year 2023 the following served as members of the PCC, those indicated # are also registered as Charitable Trustees:

**Clergy:** #The Rev Ben Rabjohns, Team Rector\*  
# The Rev Jolyon Seward, Team Vicar, St Lawrence's  
(to 28 November 2023)  
# The Rev Andrew Johnson\*

**Churchwardens:** # Mr Ian King\*  
Mr Norman Jackson (24 May 2023 – 11 November 2023)

**Deanery Synod  
Representatives:** # Miss Susan Illing\*  
# Mr Paul Tapp\*  
# Dr Bridget Gillard\*  
# Mrs Anne Foreman\*

**Elected members:** # Mrs Sandra Mutton (2024)\*  
# Mrs Anne Byrne (2025)\*  
# Mr Mark Bonehill (2025)\*  
# Mrs Gill Jenkins (2026)\*  
# Mrs Frances Johnstone (2025)\*  
# Mrs Charmaine Bonehill  
(previously Bateman) (2025)\*  
# Mr Jon Leach (2026)\*

**St Lawrence's Deputy District Wardens:** # Mrs Pat Britton, # Mrs Heather Dark

**Stewardship Recorders:** Mrs Gill Jenkins and Mr Jim Pilkington (not on the PCC)

**Electoral Roll Officer:** Vacant

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**ORGANISATIONAL STRUCTURE:**

**A subsidiary Council or Committee serves the interests of each church:**

**St Michael's Committee:** Drawn from members of the PCC, as shown above by \*.

**St Lawrence's District Council:** Elected at the St Lawrence's Church Annual Meeting, as confirmed by the APC Meeting.

Both bodies report regularly to the PCC.

**PCC COMMITTEES:**

**Standing Committee (as legally required):** Consists of Team Rector, Churchwardens, District Wardens, Treasurer, Secretary, co-opting as required. Has the power to transact business and make decisions between PCC meetings.

**Finance Committee:** Consists of Team Rector, Churchwardens, District Wardens, PCC Treasurer and Treasurers of DCCs and PCC Secretary (ex officio), co-opting as required. Oversees the financial affairs of the PCC, reviewing income and expenditure, drawing up budgets and forming policy for approval by the PCC.

**Friends of Heavitree Parish Church Committee:** Concerned with the development and activity of the "Friends of Heavitree Parish Church"; plan their fund-raising and decide on use of their resources as approved by the PCC. The Friends have taken on financial responsibility for maintenance of the churchyard.

**CHURCH MEMBERSHIP (ELECTORAL ROLL) 2023**

The Electoral Roll was revised in 2023 and the number of people on our Electoral Roll at the Annual Meeting held on 24 May 2023 was 178 (176 in 2022).

**ELECTION OF TRUSTEES**

New Trustees are generally drawn from members of the church being notified when a vacancy becomes available. Existing Trustees will vote on nominations received and they will be trained when they take up their positions.

**FINANCIAL REVIEW**

Total receipts in the year were £297,660 compared to £120,957 in 2022. A substantial part of the increase were legacies of £145,802. Total expenditure decreased to £152,504 from £167,418 in 2022. After taking into account a gain on investments of £961 (2022: loss £1,344) the net receipts for the year were £146,117 (2022: expenditure £47,805). The Trustees are conscious that the net receipts this year are due to the generous legacies received and have put in place measures to reduce any future deficits.

**REVIEW OF ACTIVITY IN 2023**

The aim of the Heavitree Team is to provide a Christian service of worship to as many people as possible, with a service taking place every day in at least one of the churches within the team.

It was good, in February 2023, to see the consecration of Fr Paul Thomas as Bishop of Oswestry – the new title for the bishop serving the area previously served by the Bishop of Ebbsfleet. It was a great joy that, on 10 March, Bishop Paul paid an early visit to the parish to offer a Requiem Mass for Bishop John Richards – the first Bishop of Ebbsfleet and former Rector of Heavitree. Bishop Paul's presence has given a new sense of purpose and vision to the parishes under his care.

2023 has seen us consolidate the changes to the worship pattern at St Michael's, made in October 2022, with the Sunday School and new monthly Messy Church on Sunday mornings now well-established



thanks to a committed group of volunteers. This has proved to be a fruitful change and it has been good to see new families, and children in particular, joining our church family over the past year.

The latter part of the year saw further changes in the worshipping pattern of the parish. Fr Jolyon Seward retired on the Feast of Christ the King at the end of November after 22 years as Team Vicar with responsibility for St Lawrence's church. His retirement was marked with a farewell lunch following the Sunday morning Mass at St Lawrence's and by the whole parish with a celebration of Evensong and Benediction at St Michael's on the Sunday evening.

The reality that the parish would need to function, for the time being, with only one full-time priest meant that it was necessary to move the Sunday Mass time at St Lawrence's to the earlier time of 9.15am. It is fair to say that this change was not an easy one for the congregation there. However, they have dealt resiliently with this and with the other challenges of managing the church and hall. In all this we are simply facing the same challenge as many other parishes in the Church of England - fewer priests and less resources to pay for them.

In the midst of these challenges, our focus has been on growing the church here - 'in faith and number' as we regularly pray in our intercessions - and also in service to the community in which we are set.

February saw us hold a teaching mission week, led by Brother Michael Jacob SSF, who spent several days with us leading some study and reflection on different aspects of the Christian life and preaching for us on the Sunday morning. These were fruitful days of discussion and learning together and led to a Lent course which had the theme of prayer which was well-attended and provoked useful discussion.

Bishop Paul visited the parish again on Sunday, 11 June and confirmed six candidates – another sign of growth within the life of the parish.

Our service and outreach to the local community has continued during the past year. The Friendly Library at St Michael's continues to go from strength to strength, providing an important service to the local community with a social space for young parents and children and the older members of the community. In November, the Library made a successful bid to the National Grid for funding to help with the cost of providing a warm space during the winter months. We are grateful for this support towards the heating costs.

At St Lawrence's the monthly charity coffee mornings have continued to grow in popularity and draw new people into the church, as well as raising valuable funds for various charities during the year. The free family fun days – offered at St Lawrence's during the school holidays – have also continued to prove popular with local families.

We have continued with various social and fundraising activities at both churches during the year. Film nights and Quiz Nights have both restarted at St Lawrence's and are proving as popular as ever. At St Michael's a new venture this year was the Teddy Bears' Picnic in June which saw many teddies parachute, mostly successfully, from the church tower to the delight of the children who brought them. As usual the Autumn Fair raised important funds and other fundraising events have included the regular Saturday Brunch and Tea at the Ritz.

Care of the church buildings has also been a priority with some essential maintenance work begun at St Michael's towards the end of the year. This will make the building water-tight and enable us to look at further maintenance and improvement work for the future. The Church Hall has been rented out during the year to the Exeter Drama Company which has helped us to cover our costs. However, except for essential maintenance, no further progress has been made with renovation plans.

The latter part of the year saw us secure funding to move ahead with Choir Church – a children's choir at St Michael's School which will sing the music for a celebration of the Eucharist in the school. Funding from both the Diocesan Mission and Growth Fund, and the Fellowship of St John the Evangelist, has enabled us to commit to this project for an initial period of three years. In December, Matthew Jeffrey was appointed as the Choral Director for Choir Church and we look forward to the fruits of his work during 2024.

Looking ahead to 2024 we also plan to complete work to allow St Michael's church to remain open during the day for people to visit and pray. This will, we hope, be valued by the many people who pass by each day and help enhance the role of the church building as a place of prayer, worship and sanctuary in the midst of our community. We also look forward to welcoming Alex Honey to serve as assistant curate in the parish following his ordination as Deacon during the coming year.

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We are grateful for the generosity and support of our parishioners who have continued to donate during this challenging period.

**Reserves Policy**

The policy of the PCC is that income should cover the cost of church activities as well as the cost of maintaining the church building and keeping the churchyard tidy. Church funds are also used to cover any repairs to the church, the roof, walls and general fabric. The unrestricted general funds reserves are held to cover any deficit. During 2023, the PCC aimed to maintain free reserves at a level equivalent to an average expenditure from church funds for a period of a year. The balance of free reserves at the end of 2023 was £255,832. £100,000 of which is a new designated fund. This is the part of the Tarr legacy which the trustees are considering future projects and how best to utilize this new designated fund.

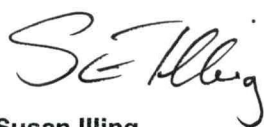
**Trustees' Responsibility in respect of the Accounts**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those statements, the Trustees are required to:

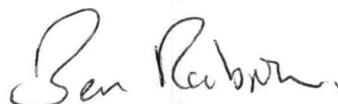
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the statements on the going concern basis unless it is inappropriate to presume that Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time of the financial position of the Charity and to enable them to ensure that the statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC.



**Susan Illing**  
**PCC Secretary**  
May 2024



**Fr Ben Rabjohns**  
**Team Rector**



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

This report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of the Heavitree Team Ministry (referred to as the PCC) for the year ended 31 December 2023, which are set out on pages 6 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2011 ("the Regulations") and Section 145 of the Charities Act 2011 ("the Act").

**Respective Responsibilities of Trustees and Examiner**

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under Section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: S. Truman

**Mrs S Truman FCCA FCA  
Bush & Co Limited  
Chartered Accountants  
2 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT**

Dated: 10 JUNE 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2023**


	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2a	214,268	11,443	-	225,711	66,937	1,575	-	68,512
Other trading activities	2b	7,787	203	-	7,990	6,692	199	-	6,891
Investments	2c	24,388	-	-	24,388	17,844	-	-	17,844
Charitable Activities	2d	28,297	-	-	28,297	27,040	390	-	27,430
Other Income	2e	11,268	6	-	11,274	60	220	-	280
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>286,008</b>	<b>11,652</b>	<b>-</b>	<b>297,660</b>	<b>118,573</b>	<b>2,384</b>	<b>-</b>	<b>120,957</b>
<b>EXPENDITURE ON</b>									
Raising Funds	3a	535	-	-	535	754	-	-	754
Charitable Activities	3b	149,757	2,212	-	151,969	160,393	6,271	-	166,664
<b>TOTAL EXPENDITURE</b>		<b>150,292</b>	<b>2,212</b>	<b>-</b>	<b>152,504</b>	<b>161,147</b>	<b>6,271</b>	<b>-</b>	<b>167,418</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>									
<b>NET INCOME/(EXPENDITURE)</b>		<b>136,677</b>	<b>9,440</b>	<b>-</b>	<b>146,117</b>	<b>(43,918)</b>	<b>(3,887)</b>	<b>-</b>	<b>(47,805)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	13	<b>(710)</b>	<b>710</b>	<b>-</b>	<b>-</b>	<b>(3,887)</b>	<b>3,887</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>135,967</b>	<b>10,150</b>	<b>-</b>	<b>146,117</b>	<b>(47,805)</b>	<b>-</b>	<b>-</b>	<b>(47,805)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>120,045</b>	<b>326</b>	<b>87,936</b>	<b>208,307</b>	<b>167,850</b>	<b>326</b>	<b>87,936</b>	<b>256,112</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,012</b>	<b>10,476</b>	<b>87,936</b>	<b>354,424</b>	<b>120,045</b>	<b>326</b>	<b>87,936</b>	<b>208,307</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	4		180		575
Investments	5		11,090		10,129
			11,270		10,704
<b>CURRENT ASSETS</b>					
Debtors	6	14,252		11,965	
Bank Current Account		90,322		52,777	
Bank Deposit Account		243,863		142,125	
		348,437		206,867	
<b>LIABILITIES</b>					
Creditors: Amounts falling due within one year	7	5,283		9,264	
<b>NET CURRENT ASSETS</b>			343,154		197,603
<b>TOTAL NET ASSETS</b>			354,424		208,307
<b>FUNDS</b>	13				
Unrestricted Income Funds – General			35,473		1,584
Unrestricted Income Funds - Designated			220,539		118,461
Total Unrestricted Income Funds			256,012		120,045
Restricted Income Funds			10,476		326
Expendable Endowment Fund			87,936		87,936
			354,424		208,307



Vice chairman  
On behalf of Church Council

  
Churchwarden

Date: 29/05/2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**General**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue operating.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent the funds of the PCC that are restricted for a particular purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

***Voluntary Income***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aided donations is recognised when the funds are known to be receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Legacies to the PCC are accounted for as income once the representatives of the estate have advised the amount receivable whether received as a pecuniary or residuary bequest or subject to a life tenancy. Assets received by way of legacies are included as legacy income at market value on the date of transfer.

**Activities for generating funds**

Funds raised by the fete, garden party and similar events and the sale of books and magazines are accounted for gross.

***Incoming resources from charitable activities***

Rental income from the letting of church premises is recognised when the rent is due.

Fees from weddings and funerals are recognised when received.

Income from schools in relation to youth worker sessions is recognised when the sessions are run.

***Income from Investments***

Dividends and interest are accounted for when receivable.

***Gains and Losses on Investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Resources Used**

Expenditure is included on an accruals basis.

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Diocesan Parish Share**

The diocesan quota or parish share is accounted for when payable.

**Costs of Generating Funds**

Includes those costs incurred by the PCC in relation to the generation of income.

**Charitable Expenditure**

Comprises those costs incurred by the PCC in the delivery of its activities and services for its beneficiaries.

**Governance Costs**

Includes those costs associated with meeting the constitutional and statutory requirements of the PCC.

**Fixed Assets**

***Consecrated Land and Buildings and Movable Church Furnishings***

Consecrated and beneficed property is excluded from the accounts by s10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Depreciation**

Equipment that exceeds £500 is capitalised and depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their effective useful lives as follows:

Equipment	20% on cost
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**Investments**

Investments are valued at market value at 31 December. All investments are within the UK.

**Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors**

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Consolidation of Accounts**

These financial statements include the activity of St Lawrence's and St Paul's and have been prepared on a consolidated basis.



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
INCOME  
YEAR ENDED 31 DECEMBER 2023

INCOME AND ENDOWMENTS FROM

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2023 £	Total Funds 2022 £
<b>2a Donations and Legacies</b>						
Planned Giving	44,809	808	-	-	45,617	41,941
Gift Aid Tax Refunds	10,470	134	-	-	10,604	11,960
Loose Plate Collections	8,899	-	-	-	8,899	7,355
Donations	2,268	101	-	-	2,369	4,646
Grants	2,020	10,400	-	-	12,420	1,360
Legacies	145,802	-	-	-	145,802	1,250
	214,268	11,443	-	-	225,711	68,512
<b>2b Other Trading Activities</b>						
Fund Raising	7,787	203	-	-	7,990	6,891
<b>2c Investments</b>						
Dividends	5,882	-	-	-	5,882	883
Bank and Building Society Interest	2,381	-	-	-	2,381	836
Rent from Land and Buildings	16,125	-	-	-	16,125	16,125
	24,388	-	-	-	24,388	17,844

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
INCOME  
YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
<b>2d Charitable Activities</b>						
Church & Hall Lettings	15,477	-	-	-	15,477	10,488
Parish Magazine Sales	1,626	-	-	-	1,626	1,498
Fees for Weddings and Funerals	7,338	-	-	-	7,338	14,054
Chaplaincy fees	3,741	-	-	-	3,741	1,000
Fees for Youth Worker	-	-	-	-	-	390
Concert services	115	-	-	-	115	-
	28,297	-	-	-	28,297	27,430
<b>2e Other Income</b>						
Sundry Income/Refunds	11,268	6	-	-	11,274	280
<b>TOTAL INCOME</b>	286,008	11,652	-	-	297,660	120,957

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
EXPENDITURE  
YEAR ENDED 31 DECEMBER 2023

EXPENDITURE ON		Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2023 £	Total Funds 2022 £
<b>3a Raising Funds</b>							
Costs of Fund Raising		535	-	-	-	535	754
<b>3b Charitable Activities</b>							
Giving to Missions & Charities (Note 12)		1,687	-	-	-	1,687	2,865
Parish Share		74,190	-	-	-	74,190	84,345
Clergy Expenses		1,195	-	-	-	1,195	811
Telephone		1,376	-	-	-	1,376	1,568
<b>Church Running Expenses</b>							
Gas and Electricity		14,623	-	-	-	14,623	7,333
Water		1,375	-	-	-	1,375	934
Insurance		8,512	-	-	-	8,512	8,031
Church Maintenance & Equipment		22,762	-	-	-	22,762	12,002
Cleaning		-	-	-	-	-	260
Organ/Piano Tuning		303	-	-	-	303	673
Music & Choir		4,701	250	-	-	4,951	4,137
Upkeep of Services		1,729	-	-	-	1,729	1,826
Upkeep of Churchyard		-	1,924	-	-	1,924	3,217

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
EXPENDITURE  
YEAR ENDED 31 DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2023 £	Total Funds 2022 £
<b>3b Charitable Activities (continued)</b>						
<i>Hall Running Expenses</i>						
Gas & Electric	2,190	-	-	-	2,190	3,308
Insurance	967	-	-	-	967	923
Water	657	-	-	-	657	589
Hall maintenance	-	-	-	-	-	-
<b>Other Expenses</b>						
Messy Church	53	-	-	-	53	366
Library expenses	1,905	-	-	-	1,905	842
Salary – Youth worker (Note 9)	-	-	-	-	-	19,380
Youth centre insurance	-	(205)	-	-	(205)	120
Youth centre telephone	-	124	-	-	124	659
Youth centre electricity	-	-	-	-	-	626
Youth expenses	360	-	-	-	360	198
Retirement Gift	650	-	-	-	650	-
Fees paid to Diocese	3,039	-	-	-	3,039	5,978
Bank Charges	306	-	-	-	306	315
Home Mission	785	-	-	-	785	788
Computer costs	1,485	-	-	-	1,485	339
Depreciation	277	119	-	-	396	502
Miscellaneous Expenses	144	-	-	-	144	-
Copier leasing costs	1,906	-	-	-	1,906	1,233
Independent Examination	2,580	-	-	-	2,580	2,496
	149,757	2,212	-	-	151,969	166,664
<b>TOTAL EXPENDITURE</b>	150,292	2,212	-	-	152,504	167,418



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**4. FIXED ASSETS**

	Equipment St Michael's £	Equipment St Lawrence £	Total £
<b>COST</b>			
At 01.01.2023	1,302	17,556	18,858
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31.12.2023	1,302	17,556	18,858
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 01.01.2023	1,004	17,279	18,283
Charge for the Year	118	277	395
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31.12.2023	1,122	17,556	18,678
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
As at 31 December 2023	180	-	180
	<hr/>	<hr/>	<hr/>
As at 31 December 2022	298	277	575
	<hr/>	<hr/>	<hr/>

**5. INVESTMENTS**

	Market Value At 31.12.22 £	Gain/(Loss) on on Revaluation £	Market Value At 31.12.23 £
COIF Income Shares	136	13	149
CBF C of E Investment Fund	9,993	948	10,941
	<hr/>	<hr/>	<hr/>
<b>TOTALS</b>	10,129	961	11,090
	<hr/>	<hr/>	<hr/>

**6. DEBTORS**

	2023 £	2022 £
Gift Aid	8,102	5,789
Other debtors	5,497	5,568
Prepayments	653	608
	<hr/>	<hr/>
	14,252	11,965
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Creditors	2,623	6,604
Accruals	2,660	2,660
Parish Share	-	-
	<hr/>	<hr/>
	5,283	9,264
	<hr/>	<hr/>

**8. OPERATING LEASE COMMITMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating lease due with 1 year	1,757	1,757
Operating Lease more than 1 year but less than 5 years	4,538	6,295
	<hr/>	<hr/>

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross wages	-	19,213
Employer's pension	-	167
	<hr/>	<hr/>
	-	19,380
	<hr/>	<hr/>

Average number of employees	-	1
	<hr/>	<hr/>

There were no employees with salaries above £60,000. The only employee was made redundant in April 2022

**10. FUNDS HELD ON BEHALF OF OTHER CHARITIES**

The PCC collected the sum of £1,617 (2022: £2,181) on behalf of other charities during the period. At the year-end a total of £35 (2022: £263) was due to be paid over. The Rector and the Church Wardens are the trustees of a fund holding the proceeds of the School Master's house. The Diocese Board of Finance hold £46,034 in their bank accounts. The fund is not an asset of this charity.

**11. RELATED PARTY TRANSACTIONS**

No trustee has received reimbursement for services provided to the PCC during the year. The clergy are paid by the Diocese from the Diocesan Common Fund paid by each parish. During the year, none of the trustees were reimbursed expenses for carrying out trustee duties.

There were no other related party transactions during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**12. GIVING TO MISSIONS AND CHARITIES**

These payments were made to other charities by the PCC in line with its charitable objectives.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Samaritan Exeter	-	156
Force Cancer	180	136
Devon Freewheelers	-	117
The Stroke Association	-	75
Alzheimer's Society	-	92
Pete's Dragon	-	85
Children's Society	-	204
Ukraine appeal	-	507
Red Cross	-	507
McMillan Cancer	205	275
Hospicecare	-	104
Trussell Trust	-	130
Needy family shopping	-	103
RNAS	-	169
Forward in Faith	70	205
Macular Society	141	-
Turntable Furniture	123	-
Turkey & Syria appeal	390	-
St Petrocks	361	-
Devon Air Ambulance	110	-
RNLI	107	-
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	1,687	2,865
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS**

Current year	Balance at 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2023 £
<b>UNRESTRICTED</b>						
<b>General</b>	1,583	282,026	(148,387)	961	(100,710)	35,473
<b>Designated</b>						
Hall renovation	75,000	-	-	-	-	75,000
Tarr Legacy	-	-	-	-	100,000	100,000
Building and repairs	33,295	-	-	-	-	33,295
<b>St Michael's</b>						
Library	1,358	3,838	(1,905)	-	-	3,291
Needy	3,989	-	-	-	-	3,989
<b>St Lawrence</b>						
Audio	3,814	144	-	-	-	3,958
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
<b>Total unrestricted</b>	120,045	286,008	(150,292)	961	(710)	256,012
<b>RESTRICTED</b>						
Friends of Heavitree Parish Church	-	1,252	(2,043)	-	791	-
Sunday School	-	400	-	-	-	400
Music	-	10,000	(250)	-	-	9,750
Toddler Group	326	-	-	-	-	326
WASP Project	-	-	81	-	(81)	-
<b>ENDOWMENT</b>						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
<b>TOTAL FUNDS</b>	208,307	297,660	(152,504)	961	-	354,424



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS (Continued)**

Prior year	Balance at 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2022 £
<b>UNRESTRICTED</b>						
General	34,229	117,042	(138,062)	(1,344)	(10,281)	1,583
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	12,986	-	(19,380)	-	6,394	-
Building and repairs	35,715	-	(2,420)	-	-	33,295
<i>St Michael's</i>						
Library	669	1,531	(842)	-	-	1,358
Needy	4,092	-	(103)	-	-	3,989
<i>St Lawrence</i>						
Audio	4,153	-	(339)	-	-	3,814
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
<b>Total unrestricted</b>	<b>167,850</b>	<b>118,573</b>	<b>(161,146)</b>	<b>(1,344)</b>	<b>(3,887)</b>	<b>120,045</b>
<b>RESTRICTED</b>						
Friends of Heavitree Parish Church	-	654	(3,328)	-	2,674	-
Heating grant	-	1,340	(1,340)	-	-	-
Toddler Group	326	-	-	-	-	326
WASP Project	-	390	(1,603)	-	1,213	-
<b>ENDOWMENT</b>						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
<b>TOTAL FUNDS</b>	<b>256,112</b>	<b>120,957</b>	<b>(167,417)</b>	<b>(1,344)</b>	<b>-</b>	<b>208,307</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS (Continued)**

**Designated Funds**

A Hall Renovation Fund of £75,000 has been designated to restore and refurbish the church hall which, needs urgent repair, in order to bring it back into use by the congregation and community. Necessary works include repairs to the interior and exterior in addition to the creation of disabled access.

The trustees have designated £100,000 of the Tarr legacy. The trustees are considering future projects and how to best utilize this new designated fund.

A Youth Fund of £75,000 was designated in 2017 to cover the cost of the youth worker's salary for 3 years. The decision was taken to cease the current work of the Youth Fund and the youth worker was made redundant in April 2022. The balance remaining was allocated to other youth work.

A Building and Repairs Fund of £47,000 was designated to pay for future capital expenditure and repairs to the church building, including the shortfall from the restricted fund in the development of the South Porch to provide a toilet with disabled access. This work was completed in 2019, and a £20,000 grant was received this year towards the work. The carried forward balance is now £33,295.

There are two designated funds for St Michael's included in the unrestricted funds. The Library fund is to support the Heavitree Friendly Library project. The Needy fund has been established to give money to the needy. The balance on these two funds at the year-end is £7,280.

There are three small designated funds for St Lawrence church for flowers, altar and audio which have a balance of £4,964 carried forward.

The total in designated funds carried forward is £220,539.

**Restricted Funds**

The funds are established for the following purposes:

***Friends of Heavitree Parish Church***

To raise funds for the upkeep of the churchyard at St Michael's.

***Toddlers Group***

A restricted grant was received from NCH (Action For Children ) to run a Toddlers club.

***WASP Project***

To raise funds for and support the youth work carried out by the Wonford & St Paul's Youth & Community Project. The project closed during 2022.

***Church Choir***

The church is entering into a venture with the local school to create a new Choir. The intention is to part fund the project by obtaining grants and already £10,000 has been received. The project will employ a musician for one day a week. The project will run for three years and then be reviewed. The cost for three years has been estimated at £30,000 and at the yearend there is a balance on the fund of £9,750 to carry forward.

***Endowment Fund***

The Sherwood Endowment Fund was established in 2006 from the PCC's interest in the revaluation of 10 Sherwood Close that was held by the Diocese. The income arising is expendable at the discretion of the PCC and it is proposed to be used for future capital projects. The balance carried forward is £87,936.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Current year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible fixed assets	180	-	-	180
Investments	11,090	-	-	11,090
<b>Net current assets</b>	244,742	10,476	87,936	343,154
	<hr/>	<hr/>	<hr/>	<hr/>
	256,012	10,476	87,936	354,424
	<hr/>	<hr/>	<hr/>	<hr/>
 <b>Prior year</b>	 <b>Unrestricted</b>	 <b>Restricted</b>	 <b>Endowment</b>	 <b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible fixed assets	575	-	-	575
Investments	10,129	-	-	10,129
<b>Net current assets</b>	109,341	326	87,936	197,603
	<hr/>	<hr/>	<hr/>	<hr/>
	120,045	326	87,936	208,307
	<hr/>	<hr/>	<hr/>	<hr/>