

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE  
TEAM MINISTRY  
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

YEAR ENDED 31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEAVITREE WITH  
ST PAUL, EXETER IN THE HEAVITREE TEAM MINISTRY  
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)  
ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2022**

The PCC of the Parish of Heavitree with St Paul's, Exeter (the major part of the Benefice of "Heavitree and St Mary Steps") is registered as a Charity with the charitable object of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The charity and its governing documents were registered with the Charity Commission on 27 January 2010. Previously the charity was excepted from registration.

The parish unites three churches: St Michael's & All Angels, the ancient Parish Church of Heavitree; St Lawrence's, sited in an area of mainly suburban estates; and St Paul's, which was demolished in 2009. In addition, the Team has some responsibility for St Clare's, the chapel attached to the Livery Dole Almshouses.

### **Public Benefit**

In setting the Charity's aims and objectives the Trustees have considered the Charity Commission guidance on public benefit. The activities of the Charity confer an identifiable public benefit.

**Church addresses:** St Michael's Church, Church Street, Heavitree, Exeter EX2 5EH  
St Lawrence's Church, Lower Hill Barton Road, Exeter EX1 3EH

### **Membership of the PCC:**

Members of the PCC are ex officio, elected by the Annual Church Meeting or co-opted. During the year 2022 the following served as members of the PCC, those indicated # are also registered as Charitable Trustees:

<b>Clergy:</b>	# The Rev Ben Rabjohns, Team Rector*	
	# The Rev Jolyon Seward, Team Vicar, St Lawrence's	
	# The Rev Andrew Johnson*	
<b>Churchwardens:</b>	# Mrs Julia Forward*	
	# Mr Ed Heeley* (to 24 May 2022)	
	# Mr Ian King* (from 25 May 2022)	
<b>Deanery Synod Representatives:</b>	# Miss Susan Illing*	
	# Mr Paul Tapp*	
	# Dr Bridget Gillard*	
	# Mrs Anne Foreman*	
<b>Elected members:</b>	# Ms Charmaine Bateman (2025)*	# Mr Mark Bonehill (2025)*
	# Mrs Anne Byrne (2025)*	# Mrs Gill Jenkins (2023)*
	# Ms Frances Johnstone (2025)*	# Mr Jon Leach (2023)*
	# Mrs Sandra Mutton (2024)*	
<b>St Lawrence's Representatives:</b>	# Mrs Pat Britton	
	# Mrs Heather Dark	

**St Paul's Representative:** Vacancy

**Stewardship Recorders:** Mrs Gill Jenkins and Mr Jim Pilkington (not on the PCC)

**Electoral Roll Officer:** Mrs Sandra Mutton

### **ORGANISATIONAL STRUCTURE:**

A subsidiary Council or Committee serves the interests of each of the three churches:

**St Michael's Committee:** Drawn from members of the PCC, as shown above by \*.

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**St Lawrence's District Council:** Elected at the St Lawrence's Church Annual Meeting, as confirmed by the APC Meeting.

**St Paul's District Council:** Elected at the St Paul's Church Annual Meeting, as confirmed by the APC Meeting.

All three bodies report regularly to the PCC.

**PCC COMMITTEES:**

**Standing Committee** (as legally required): Consists of Team Rector, Churchwardens, District Wardens, Treasurer, Secretary, co-opting as required. Has the power to transact business and make decisions between PCC meetings.

**Finance Committee:** Consists of Team Rector, Churchwardens, District Wardens, PCC Treasurer and Treasurers of DCCs and PCC Secretary (ex officio), co-opting as required. Oversees the financial affairs of the PCC, reviewing income and expenditure, drawing up budgets and forming policy for approval by the PCC.

**Friends of Heavitree Parish Church Committee:** Concerned with the development and activity of the "Friends of Heavitree Parish Church"; plan their fund-raising and decide on use of their resources as approved by the PCC. The Friends have taken on financial responsibility for maintenance of the churchyard.

**CHURCH MEMBERSHIP (ELECTORAL ROLL) 2022**

The Electoral Roll was revised in 2022 and the number of people on our Electoral Roll at the Annual Meeting held on 26 May 2022 was 176 (182 in 2021).

**ELECTION OF TRUSTEES**

New Trustees are generally drawn from members of the church being notified when a vacancy becomes available. Existing Trustees will vote on nominations received and they will be trained when they take up their positions.

**FINANCIAL REVIEW**

Total receipts in the year were £120,957 compared to £109,946 in 2021. Total expenditure increased to £167,418 from £149,059 in 2021. After taking into account a loss on investments of £1,344 (2021: gain £928) the net expenditure for the year was £47,805 (2021: £38,185). The Trustees have put in place measures to reduce the ongoing deficits.

**REVIEW OF ACTIVITY IN 2022**

Thankfully, with the pandemic largely behind us, 2022 saw our worshipping life resume a more normal pattern. We also celebrated Her Majesty's Jubilee, then commemorated her life and the accession of Charles III.

In March the PCC sponsored Fr Ben and two lay people to attend a Leading Your Church into Growth Course. Over the year we have started to apply the course's insights to revitalise our thinking about mission and growth in the parish. At St Michael's this started with us reviewing the impression people get when first visiting the church and then having a grand clear out.

From October we changed our Sunday pattern of worship at St Michael's by bringing together our 9:30 and 10:30 congregations into one service at 10:30. We've introduced a Sunday School, held in the Rifford Room during the service. This has proved to be a good move with a good regular attendance by children and their families and it's wonderful to be worship as one family at the one service. On the first Sunday each month, we hold Messy Church, preceded by breakfast, which has also proved popular.



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Sadly, financial pressures meant that we were unable to sustain our support of our Youth and Community Worker and we made him redundant in May.

In May we also hosted the image of Our Lady of Walsingham in preparation for a festival in Exeter Cathedral. This was a joyful occasion bringing visitors from across the Diocese and further afield.

We celebrated Her Majesty's Platinum Jubilee with an open church with stalls. Lots of people came along and we were delighted to be able to fly the Union Flag for the joyful occasion.

Sadly, not long after, we were flying the flag at half-mast to commemorate Her Majesty's death and provide a venue to sign the book of commemoration. A well-attended service of commemoration was also held at St Michael's.

We have had fun too. In August we hosted a very popular Fun Day at St Lawrence's with a bouncy castle, ball pool toys and refreshments for local families. This brought many people together for a great day, and we've repeated it on several occasions since.

We celebrated harvest in September with a harvest supper at St Lawrence's and generous donations to the Food Bank at all our regular services.

We held our regular Autumn Fair in November when, again, we welcomed many locals into the church and raised £1500. The income was very welcome, and it was wonderful to see so many people.

Our Christmas Services were also well attended, and it was wonderful to be free of the restrictions that had applied in the previous years.

A key focus for 2022 has been gaining further control of our financial situation. The new Diocesan Cashbook system has proved to give us a useful insight into our finances, and we owe thanks to our churchwardens, Paul Tapp and Jon Leach for the many hours of work getting our accounts in order. Despite this, our overall financial situation continues to be of some concern.

Alongside careful stewardship of our buildings and resources, the development of a clear vision and plan for how we will seek to proclaim the Gospel and grow the life of the Church in this place must be our priority during the coming year.

Heavitree Friendly Library, run by volunteers from the church, continues to be a great success, again gaining many new members. It continues to attract community grants from city councillors which has been used to buy more books. A particular emphasis this year has been to encourage children's attendance.

The Church Hall continues to be a concern with low booking levels. The PCC has been exploring options for hire to a local drama group, Exeter Drama Company, who are currently hiring the hall on an hourly basis as they look for a new home. Discussions for a more permanent arrangement are now ongoing.

The PCC is still exploring how we can install broadband in the church to provide a wi-fi connection within the building and, if possible, enable high quality streaming of services. This has not proved to be straightforward due to the lack of cabling in the area, but we are moving forward.

During the year, the PCC carried out all necessary health and safety work within both churches. The PCC continues to comply with their duties with the Safeguarding and Clergy Discipline Measure 2016 to have due regard to matters relating to the safeguarding of children and vulnerable adults. They have had safeguarding training and also agreed a policy for the safe recruitment of volunteers.

We continue to use the Parish website and Facebook pages to keep our wider community informed of our activities.

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We are grateful for the generosity and support of our parishioners who have continued to donate during this challenging period.

The last year has been a good one where we have moved on from the time on hold due to the pandemic. We look forward with faith and hope to the future, praying that, by God's grace, we may see growth in our faith and in our mission during 2023.

### **Reserves Policy**

The policy of the PCC is that income should cover the cost of church activities as well as the cost of maintaining the church building and keeping the churchyard tidy. Church funds are also used to cover any repairs to the church, the roof, walls and general fabric. The unrestricted general funds reserves are held to cover any deficit. During 2022, the PCC aimed to maintain free reserves at a level equivalent to an average expenditure from church funds for a period of a year. The balance of free reserves at the end of 2022 was £120,045.

### **Trustees' Responsibility in respect of the Accounts**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the statements on the going concern basis unless it is inappropriate to presume that Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time of the financial position of the Charity and to enable them to ensure that the statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC.



**Susan Illing  
PCC Secretary**

Date: 24/5/23



**Fr Ben Rabjohns  
Team Rector**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

This report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of the Heavitree Team Ministry (referred to as the PCC) for the year ended 31 December 2022, which are set out on pages 6 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2011 ("the Regulations") and Section 145 of the Charities Act 2011 ("the Act").

**Respective Responsibilities of Trustees and Examiner**

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under Section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

**S S Cann ACA FCCA CTA  
Bush & Co Limited  
Chartered Accountants  
2 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT**

Dated: 19 June 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2a	66,937	1,575	-	68,512	70,412	2,442	-	72,854
Other trading activities	2b	6,692	199	-	6,891	2,334	-	-	2,334
Investments	2c	17,844	-	-	17,844	17,173	-	-	17,173
Charitable Activities	2d	27,040	390	-	27,430	15,317	898	-	16,215
Other Income	2e	60	220	-	280	891	479	-	1,370
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>118,573</u>	<u>2,384</u>	<u>-</u>	<u>120,957</u>	<u>106,127</u>	<u>3,819</u>	<u>-</u>	<u>109,946</u>
<b>EXPENDITURE ON</b>									
Raising Funds	3a	754	-	-	754	157	-	-	157
Charitable Activities	3b	160,393	6,271	-	166,664	142,889	6,013	-	148,902
<b>TOTAL EXPENDITURE</b>		<u>161,147</u>	<u>6,271</u>	<u>-</u>	<u>167,418</u>	<u>143,046</u>	<u>6,013</u>	<u>-</u>	<u>149,059</u>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>		(1,344)	-	-	(1,344)	928	-	-	928
<b>NET INCOME/(EXPENDITURE)</b>		(43,918)	(3,887)	-	(47,805)	(35,991)	(2,194)	-	(38,185)
<b>TRANSFERS BETWEEN FUNDS</b>	13	(3,887)	3,887	-	-	(2,304)	2,304	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(47,805)</u>	<u>-</u>	<u>-</u>	<u>(47,805)</u>	<u>(38,295)</u>	<u>110</u>	<u>-</u>	<u>(38,185)</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>167,850</u>	<u>326</u>	<u>87,936</u>	<u>256,112</u>	<u>206,145</u>	<u>216</u>	<u>87,936</u>	<u>294,297</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>120,045</u>	<u>326</u>	<u>87,936</u>	<u>208,307</u>	<u>167,850</u>	<u>326</u>	<u>87,936</u>	<u>256,112</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	4		575		1,076
Investments	5		10,129		11,473
			<hr/>		<hr/>
			10,704		12,549
<b>CURRENT ASSETS</b>					
Debtors	6	11,965		3,231	
Bank Current Account		52,777		91,843	
Bank Deposit Account		142,125		171,289	
		<hr/>		<hr/>	
		206,867		266,363	
		<hr/>		<hr/>	
<b>LIABILITIES</b>					
Creditors: Amounts falling due within one year	7	9,264		22,800	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			197,603		243,563
			<hr/>		<hr/>
<b>TOTAL NET ASSETS</b>			208,307		256,112
			<hr/>		<hr/>
<b>FUNDS</b>	13				
Unrestricted Income Funds – General			1,584		34,229
Unrestricted Income Funds - Designated			118,461		133,621
			<hr/>		<hr/>
Total Unrestricted Income Funds			120,045		167,850
			<hr/>		<hr/>
Restricted Income Funds			326		326
Expendable Endowment Fund			87,936		87,936
			<hr/>		<hr/>
			208,307		256,112
			<hr/>		<hr/>



**Mrs Julia Forward**  
Vice chairman  
On behalf of Church Council



**Churchwarden**

**Date:**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**General**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue operating.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent the funds of the PCC that are restricted for a particular purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

***Voluntary Income***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aided donations is recognised when the funds are known to be receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Legacies to the PCC are accounted for as income once the representatives of the estate have advised the amount receivable whether received as a pecuniary or residuary bequest or subject to a life tenancy. Assets received by way of legacies are included as legacy income at market value on the date of transfer.

**Activities for generating funds**

Funds raised by the fete, garden party and similar events and the sale of books and magazines are accounted for gross.

***Incoming resources from charitable activities***

Rental income from the letting of church premises is recognised when the rent is due.

Fees from weddings and funerals are recognised when received.

Income from schools in relation to youth worker sessions is recognised when the sessions are run.

***Income from Investments***

Dividends and interest are accounted for when receivable.

***Gains and Losses on Investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Resources Used**

Expenditure is included on an accruals basis.

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Diocesan Parish Share**

The diocesan quota or parish share is accounted for when payable.

**Costs of Generating Funds**

Includes those costs incurred by the PCC in relation to the generation of income.

**Charitable Expenditure**

Comprises those costs incurred by the PCC in the delivery of its activities and services for its beneficiaries.

**Governance Costs**

Includes those costs associated with meeting the constitutional and statutory requirements of the PCC.

**Fixed Assets**

***Consecrated Land and Buildings and Movable Church Furnishings***

Consecrated and beneficed property is excluded from the accounts by s10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Depreciation**

Equipment that exceeds £500 is capitalised and depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their effective useful lives as follows:

Equipment	20% on cost
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**Investments**

Investments are valued at market value at 31 December. All investments are within the UK.

**Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors**

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

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**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Consolidation of Accounts**

These financial statements include the activity of St Lawrence's and St Paul's and have been prepared on a consolidated basis.



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
INCOME  
YEAR ENDED 31 DECEMBER 2022

INCOME AND ENDOWMENTS FROM		Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2022 £	Total Funds 2021 £
2a	Donations and Legacies						
	Planned Giving	41,941	-	-	-	41,941	41,433
	Gift Aid Tax Refunds	11,960	-	-	-	11,960	5,900
	Loose Plate Collections	7,355	-	-	-	7,355	5,354
	Donations	4,411	235	-	-	4,646	8,430
	Grants	20	1,340	-	-	1,360	3,237
	Legacies	1,250	-	-	-	1,250	8,500
		<u>66,937</u>	<u>1,575</u>	<u>-</u>	<u>-</u>	<u>68,512</u>	<u>72,854</u>
2b	Other Trading Activities						
	Fund Raising	6,692	199	-	-	6,891	2,334
		<u>6,692</u>	<u>199</u>	<u>-</u>	<u>-</u>	<u>6,891</u>	<u>2,334</u>
2c	Investments						
	Dividends	883	-	-	-	883	1,013
	Bank and Building Society Interest	836	-	-	-	836	9
	Rent from Land and Buildings	16,125	-	-	-	16,125	16,151
		<u>17,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,844</u>	<u>17,173</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOME

YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
<b>2d Charitable Activities</b>						
Church Hall Lettings	10,488	-	-	-	10,488	6,729
Parish Magazine Sales	1,498	-	-	-	1,498	1,689
Fees for Weddings and Funerals	14,054	-	-	-	14,054	5,927
Chaplaincy fees	1,000	-	-	-	1,000	1,000
Fees for Youth Worker	-	390	-	-	390	870
Concert services	-	-	-	-	-	-
	27,040	390	-	-	27,430	16,215
<b>2e Other Income</b>						
Sundry Income/Refunds	60	220	-	-	280	1,370
<b>TOTAL INCOME</b>	118,573	2,384	-	-	120,957	109,946

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

EXPENDITURE

YEAR ENDED 31 DECEMBER 2022

**EXPENDITURE ON**  
**3a Raising Funds**

Costs of Fund Raising

Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2022 £	Total Funds 2021 £
754	-	-	-	754	157

**3b Charitable Activities**

Giving to Missions & Charities  
(Note 12)

Retirement Gifts  
Parish Share  
Clergy Expenses  
Telephone

2,865	-	-	-	2,865	1,234
-	-	-	-	-	913
84,345	-	-	-	84,345	78,827
811	-	-	-	811	157
1,568	-	-	-	1,568	1,689

**Church Running Expenses**

Gas and Electricity  
Water  
Insurance  
Church Maintenance & Equipment  
Cleaning  
Organ/Piano Tuning  
Music & Choir  
Upkeep of Services  
Upkeep of Churchyard

5,993	1,340	-	-	7,333	2,650
934	-	-	-	934	336
8,031	-	-	-	8,031	7,653
12,002	-	-	-	12,002	2,876
260	-	-	-	260	60
673	-	-	-	673	3,058
4,137	-	-	-	4,137	2,662
1,826	-	-	-	1,826	871
8	3,209	-	-	3,217	3,090

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
EXPENDITURE

YEAR ENDED 31 DECEMBER 2022

3b	Charitable Activities (continued)	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2022 £	Total Funds 2021 £
	<i>Hall Running Expenses</i>						
	Gas & Electric	3,308	-	-	-	3,308	2,003
	Insurance	923	-	-	-	923	875
	Water	589	-	-	-	589	573
	Hall maintenance	-	-	-	-	-	-
	<i>Other Expenses</i>						
	Messy Church	366	-	-	-	366	-
	Library expenses	842	-	-	-	842	668
	Salary – Youth worker (Note 9)	19,380	-	-	-	19,380	24,534
	Youth centre insurance	-	120	-	-	120	120
	Youth centre telephone	-	659	-	-	659	925
	Youth centre electricity	-	626	-	-	626	1,048
	Youth expenses	-	198	-	-	198	340
	Administration	-	-	-	-	-	4,456
	Fees paid to Diocese	5,978	-	-	-	5,978	2,227
	Bank Charges	315	-	-	-	315	280
	Home Mission	788	-	-	-	788	312
	Computer costs	339	-	-	-	339	379
	Depreciation	383	119	-	-	502	1,325
	Miscellaneous Expenses	-	-	-	-	-	122
	Copier leasing costs	1,233	-	-	-	1,233	143
	Independent Examination	2,496	-	-	-	2,496	2,496
		<u>160,393</u>	<u>6,271</u>	<u>-</u>	<u>-</u>	<u>166,664</u>	<u>148,902</u>
	<b>TOTAL EXPENDITURE</b>	<u>161,147</u>	<u>6,271</u>	<u>-</u>	<u>-</u>	<u>167,418</u>	<u>149,059</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**4. FIXED ASSETS**

	Equipment St Michael's £	Equipment St Lawrence £	Total £
<b>COST</b>			
At 01.01.2022	8,235	17,555	25,790
Disposals	(6,933)	-	(6,933)
	<hr/>	<hr/>	<hr/>
At 31.12.2022	1,302	17,555	18,857
<b>DEPRECIATION</b>			
At 01.01.2022	7,819	16,895	24,714
Charge for the Year	119	382	501
Eliminated on disposal	(6,933)	-	(6,933)
	<hr/>	<hr/>	<hr/>
At 31.12.2022	1,005	17,277	18,282
<b>NET BOOK VALUE</b>			
As at 31 December 2022	297	278	575
	<hr/>	<hr/>	<hr/>
As at 31 December 2021	416	660	1,076
	<hr/>	<hr/>	<hr/>

**5. INVESTMENTS**

	Market Value At 31.12.21 £	Gain/(Loss) on on Revaluation £	Market Value At 31.12.22 £
COIF Income Shares	154	(18)	136
CBF C of E Investment Fund	11,319	(1,326)	9,993
	<hr/>	<hr/>	<hr/>
<b>TOTALS</b>	11,473	(1,344)	10,129
	<hr/>	<hr/>	<hr/>

**6. DEBTORS**

	2022 £	2021 £
Gift Aid	5,789	-
Other debtors	5,568	2,651
Prepayments	608	580
	<hr/>	<hr/>
	11,965	3,231
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Creditors	6,604	1,313
Accruals	2,660	2,660
Parish Share	-	18,827
	<hr/>	<hr/>
	9,264	22,800
	<hr/>	<hr/>

**8. OPERATING LEASE COMMITMENTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Operating lease due in less than one year	1,757	-
Operating Lease more than 1 year but less than 5 years	6,295	-
	<hr/>	<hr/>

**9. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross wages	19,213	24,000
Employer's pension	167	534
	<hr/>	<hr/>
	19,380	24,534
	<hr/>	<hr/>

Average number of employees	1	1
	<hr/>	<hr/>

There were no employees with salaries above £60,000. The only employee was made redundant in April 2022

**10. FUNDS HELD ON BEHALF OF OTHER CHARITIES**

The PCC collected the sum of £2,181 (2021: £1,494) on behalf of other charities during the period. At the year-end a total of £263 (2021: £399) was due to be paid over. Additional funds were paid from the unrestricted fund and are included in note 12. The Rector and the Church Wardens are the trustees of a fund holding the proceeds of the School Master's house. The Diocese Board of Finance hold £44,026 in their bank accounts. The fund is not an asset of this charity.

**11. RELATED PARTY TRANSACTIONS**

No trustee has received reimbursement for services provided to the PCC during the year. The clergy are paid by the Diocese from the Diocesan Common Fund paid by each parish. During the year, none of the trustees were reimbursed expenses for carrying out trustee duties.

There were no other related party transactions during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**12. GIVING TO MISSIONS AND CHARITIES**

These payments were made to other charities by the PCC in line with its charitable objectives.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Samaritan Exeter	156	-
Force Cancer	136	-
Devon Freewheelers	117	-
The Stroke Association	75	-
Alzheimer's Society	92	-
Pete's Dragon	85	-
Children's Society	204	-
Ukraine	507	-
Red Cross	507	-
McMillan Cancer	275	-
Hospicecare	104	-
Trussell Trust	130	-
Needy family shopping	103	-
RNAS	169	204
Forward in Faith	205	70
Medicin sans Frontier	-	428
Turntable Furniture	-	182
Afghanistan appeal	-	187
Bishops Discretionary Fund	-	21
Malawi	-	11
Exeter Food Bank	-	130
	<hr/>	<hr/>
	2,865	1,233
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS**

Current year	Balance at 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2022 £
<b>UNRESTRICTED</b>						
General	34,229	117,042	(138,063)	(1,344)	(10,281)	1,583
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	12,986	-	(19,380)	-	6,394	-
Building and repairs	35,715	-	(2,420)	-	-	33,295
<b>St Michael's</b>						
Library	669	1,531	(842)	-	-	1,358
Needy	4,092	-	(103)	-	-	3,989
<b>St Lawrence</b>						
Audio	4,153	-	(339)	-	-	3,814
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
<b>Total unrestricted</b>	<b>167,850</b>	<b>118,573</b>	<b>(161,147)</b>	<b>(1,344)</b>	<b>(3,887)</b>	<b>120,045</b>
<b>RESTRICTED</b>						
Friends of Heavitree Parish Church	-	654	(3,328)	-	2,674	-
Heating grant	-	1,340	(1,340)	-	-	-
Toddler Group	326	-	-	-	-	326
WASP Project	-	390	(1,603)	-	1,213	-
<b>ENDOWMENT</b>						
St Michael's expendible endowment	87,936	2,384	(6,271)	-	3,887	87,936
<b>TOTAL FUNDS</b>	<b>256,112</b>	<b>120,957</b>	<b>(167,418)</b>	<b>(1,344)</b>	<b>-</b>	<b>208,307</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS (Continued)**

Prior year	Balance at 1 Jan 2021 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2021 £
<b>UNRESTRICTED</b>						
General	49,590	102,747	(116,732)	928	(2,304)	34,229
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	35,120	2,400	(24,534)	-	-	12,986
Building and repairs	36,490	-	(775)	-	-	35,715
<i>St Michael's</i>						
Library	357	980	(688)	-	-	669
Needy	4,092	-	-	-	-	4,092
<i>St Lawrence</i>						
Audio	4,490	-	(337)	-	-	4,153
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
<b>Total unrestricted</b>	<b>206,145</b>	<b>106,127</b>	<b>(143,046)</b>	<b>928</b>	<b>(2,304)</b>	<b>167,850</b>
<b>RESTRICTED</b>						
Friends of Heavitree Parish Church	216	1,507	(2,566)	-	843	-
Toddler Group	-	442	(116)	-	-	326
Flowers	-	-	-	-	-	-
Music	-	-	-	-	-	-
Cross	-	-	-	-	-	-
WASP Project	-	870	(2,331)	-	1,461	-
<b>ENDOWMENT</b>	<b>216</b>	<b>3,819</b>	<b>(6,013)</b>	<b>-</b>	<b>2,304</b>	<b>326</b>
St Michael's expendible endowment	87,936	-	-	-	-	87,936
<b>TOTAL FUNDS</b>	<b>294,297</b>	<b>109,946</b>	<b>(149,059)</b>	<b>928</b>	<b>-</b>	<b>256,112</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**13. MOVEMENT IN FUNDS (Continued)**

**Designated Funds**

A Hall Renovation Fund of £75,000 has been designated to restore and refurbish the church hall which, needs urgent repair, in order to bring it back into use by the congregation and community. Necessary works include repairs to the interior and exterior in addition to the creation of disabled access.

A Youth Fund of £75,000 was designated in 2017 to cover the cost of the youth worker's salary for 3 years. The decision was taken to cease the current work of the Youth Fund and the youth worker was made redundant in April 2022.

A Building and Repairs Fund of £47,000 was designated to pay for future capital expenditure and repairs to the church building, including the shortfall from the restricted fund in the development of the South Porch to provide a toilet with disabled access. This work was completed in 2019, and a £20,000 grant was received towards the work. The carried forward balance is now £33,295.

There are two designated funds for St Michael's included in the unrestricted funds. The Library fund is to support the Heavitree Friendly Library project. The Needy fund has been established to give money to the needy. The balance on these two funds at the year-end is £5,347.

There are three small designated funds for St Lawrence church for flowers, altar and audio which have a balance of £4,820 carried forward.

The total in designated funds carried forward is £118,461.

**Restricted Funds**

The funds are established for the following purposes:

***Friends of Heavitree Parish Church***

To raise funds for the upkeep of the churchyard at St Michael's.

***Toddlers Group***

A restrict grant was received from NCH (Action For Children ) to run a Toddlers club.

***WASP Project***

To raise funds for and support the youth work carried out by the Wonford & St Paul's Youth & Community Project. The project ceased during 2022.

**Endowment Fund**

The Sherwood Endowment Fund was established in 2006 from the PCC's interest in the revaluation of 10 Sherwood Close that was held by the Diocese. The income arising is expendable at the discretion of the PCC and it is proposed to be used for future capital projects. The balance carried forward is £87,936.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>Current year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible fixed assets	575	-	-	575
Investments	10,129	-	-	10,129
<b>Net current assets</b>	109,341	326	87,936	197,603
	<hr/>	<hr/>	<hr/>	<hr/>
	120,045	326	87,936	208,307
	<hr/>	<hr/>	<hr/>	<hr/>
 <b>Prior year</b>	 <b>Unrestricted</b>	 <b>Restricted</b>	 <b>Endowment</b>	 <b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible fixed assets	1,076	-	-	1,076
Investments	11,473	-	-	11,473
<b>Net current assets</b>	155,301	326	87,936	243,563
	<hr/>	<hr/>	<hr/>	<hr/>
	167,850	326	87,936	256,112
	<hr/>	<hr/>	<hr/>	<hr/>