

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
TEAM MINISTRY
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

YEAR ENDED 31 DECEMBER 2021

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
TEAM MINISTRY**

ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

The PCC of the Parish of Heavitree with St Paul's, Exeter (the major part of the Benefice of "Heavitree and St Mary Steps") is registered as a Charity with the charitable object of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The parish unites three churches: St Michael's & All Angels, the ancient Parish Church of Heavitree; St Lawrence's, sited in an area of mainly suburban estates; and St Paul's, which was demolished in 2009. In addition, the Team has some responsibility for St Clare's, the chapel attached to the Livery Dole Almshouses.

Church addresses: St Michael's Church, Church Street, Heavitree, Exeter EX2 5EH
St Lawrence's Church, Lower Hill Barton Road, Exeter EX1 3EH

Membership of the PCC:

Members of the PCC are ex officio, elected by the Annual Church Meeting or co-opted. During the year 2021 the following served as members of the PCC, those indicated # are also registered as Charitable Trustees:

Clergy: # The Rev Ben Rabjohns, Team Rector* - from 24 Nov 2021
The Rev Jolyon Seward, Team Vicar, St Lawrence's
The Rev Alexander Hobbs – until 10 Oct 2021*
The Rev Andrew Johnson*

Churchwardens: # Mrs Julia Forward*
Mr Ed Heeley*

Deanery Synod # Miss Susan Illing*

Representatives: # Mr Paul Tapp*
Mr Donald Eastoe (St Michael's) from May to Nov 2021
Mrs Anne Foreman* from May 2021

Elected members: # Mrs Anne Byrne (2022)*
Miss Kay Carver (2024)*
Mr Jon Leach (2023)*
Plus 2 vacancies
Mrs Gill Jenkins (2023)*
Mr Matt Lear (2022)*
Mrs Sandra Mutton (2024)*

St Lawrence's # Mr Philip Niblett
Representatives: # Mrs Pat Britton

St Paul's Representative: # Mrs Margaret Courtney plus vacancy

Stewardship Recorders: Mr Richard May and Mr Jim Pilkington (but not on the PCC)

Electoral Roll Officer: Vacancy

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ORGANISATIONAL STRUCTURE:

A subsidiary Council or Committee serves the interests of each of the three churches:-

St Michael's Committee: Drawn from members of the PCC, as shown above by *.

St Lawrence's District Council: Elected at the St Lawrence's Church Annual Meeting, as confirmed by the APC Meeting.

St Paul's District Council: Elected at the St Paul's Church Annual Meeting, as confirmed by the APC Meeting.

All three bodies report regularly to the PCC.

PCC COMMITTEES:

Standing Committee (as legally required): Consists of Team Rector, Churchwardens, District Wardens, Treasurer, Secretary, co-opting as required. Has the power to transact business and make decisions between PCC meetings. During the interregnum (to November 2021), the committee was chaired by Mrs Julia Forward. Frs Jolyon Seward and Alex Hobbs were also appointed members by the PCC.

Finance Committee: Consists of Team Rector, Churchwardens, District Wardens, PCC Treasurer and Treasurers of DCCs and PCC Secretary (ex officio), co-opting as required. Oversees the financial affairs of the PCC, reviewing income and expenditure, drawing up budgets and forming policy for approval by the PCC. During the interregnum, the committee was chaired by Mrs Julia Forward. Frs Jolyon Seward and Alex Hobbs were also appointed members by the PCC.

Friends of Heavitree Parish Church Committee: Concerned with the development and activity of the "Friends of Heavitree Parish Church"; plan their fund-raising and decide on use of their resources as approved by the PCC. The Friends have taken on financial responsibility for maintenance of the churchyard.

Youth: While there is no formal committee structure, youth leaders aim to meet regularly to oversee progress and plan development of this important part of church life.

CHURCH MEMBERSHIP (ELECTORAL ROLL) 2021

The Electoral Roll was revised in 2021 and the number of people on our Electoral Roll at the Annual Meeting held on 26 May 2021 was 182 (181 in 2020).

REVIEW OF ACTIVITY IN 2021

2021 began with country going back into lockdown although churches remained open. We were able to carry on with services by following government guidance: washing pews between services, avoiding close social contact before and after services and one way movement around church with plenty of ventilation. We also recorded names of all those attending services so that, in the event of someone testing positive, we could notify those who'd attended church at same time. Thankfully, there were no major outbreaks.

In July we held a Requiem Mass for those members of our congregation who died during the previous 18 months and for whom we'd not been able to say a proper farewell due to covid restrictions.

The PCC met regularly during the year to discuss parish business, a major topic of which was filling the vacancy caused by Fr Robin's retirement in July 2020. After several delays, due to covid, we were finally able to say a proper farewell to Father Robin and Helen in September with a barbecue at St Lawrence's. We were blessed with fine weather and a large number from our churches were able to attend.

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On 26 September we also bade farewell to Father Alex who left us to take up a post in a parish in Pimlico. He has made an invaluable contribution to the life of the parish over the last four years, and we wish him well in his new role.

After a successful interview process, we were delighted to agree to the appointment of Fr Ben Rabjohns to be our new rector. He was licensed by Bishop Robert on 24 November. Fr Ben was immediately thrown into the planning for Advent and Christmas and rapidly settled in with his wife Rebecca. We had a very busy and joyous Christmastide.

During the year, the PCC carried out all necessary health and safety work within both churches. The PCC continues to comply with their duties with the Safeguarding and Clergy Discipline Measure 2016 to have due regard to matters relating to the safeguarding of children and vulnerable adults. They have had safeguarding training and also agreed a policy for the safe recruitment of volunteers.

We continue to use the Parish website and Facebook pages to keep our wider community informed of our activities.

We were delighted to be able to resume our usual pattern of Sunday services during the summer although attendance is still lower than pre-pandemic levels. The lack of church services, funerals and weddings has continued the fall in income compared to 2020. We are grateful for the generosity and support of our parishioners who have continued to donate during this challenging period.

Harvest was celebrated in September with generous donations to the Food Bank at all our regular services.

We were pleased to be able to hold our first Autumn Fair for two years in October. This was a smaller affair than usual, but we raised £1,000 – income which was very welcome in these difficult times.

Our Christmas Services were held at the regular times and, this year, we didn't need to issue tickets for services. Services were well attended although increasing covid cases did keep some people away.

Heavitree Friendly Library, run by volunteers from the church, has had another successful year gaining many new members, particularly among the younger age group. In the past year the library has received community grants totalling £750 from city councillors which has been used to buy more racks to display the children's books. They also purchased rugs to give more space for children to sit.

The Library held a party at Christmas when, thanks to grants, every child received a free book. The children were also encouraged to bring musical instruments so that song-time could really go with a swing!

A key focus for 2021 has been gaining insight and control of our financial situation. The PCC authorised the use of a new Diocesan Cashbook system and we owe thanks to our churchwardens, Fr Alex Hobbs, Paul Tapp and Jon Leach for the many hours of work getting our accounts in order so we can produce a budget. Our overall financial situation continues to be of some concern.

As reported last year, to save money, our youth and community worker was furloughed using the Government's Coronavirus Job Retention Scheme. During 2021, the work of the WASP Project gradually began to return to some normality, as COVID restrictions allowed. It was good to see some of Andy Shiach's usual work being resumed, to the benefit of young people who had suffered so much disruption during the course of the Pandemic.

Church Hall bookings have not picked up since covid. A local drama group, Exeter Drama Company, were approached in late 2021 to see if they would be interested in hiring the hall on a medium term basis as it was known that they were looking for a new home. They were very keen and discussions are now ongoing.

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We were given notice by our telephone service provider that our current telephone service would no longer be supported by 2022. The PCC has therefore agreed to a new broadband connection being installed in the church during 2022. This will provide a wi-fi connection within the building and, if necessary, enable high quality streaming of services.

Looking ahead, we are hoping that 2022 will see our worshipping life take on a more normal pattern than in the previous two years, with the worst of the pandemic behind us. May 2022 will see an exciting opportunity for the parish as we host the image of Our Lady of Walsingham in preparation for a festival in Exeter Cathedral. We also have candidates who are ready to be prepared for a Confirmation during Eastertide.

In December, the PCC agreed to sponsor Fr Ben and two lay people to attend a Leading Your Church into Growth Course in March 2022. We are hoping that this will provide an opportunity to revitalise our thinking about mission and growth in the parish. Alongside careful stewardship of our buildings and resources, the development of a clear vision and plan for how we will seek to proclaim the Gospel and grow the life of the Church in this place must be our priority during the coming year.

The past two years have been a time when much has seemed to be on hold because of the pandemic. We look forward with faith and hope to the future, praying that, by God's grace, we may see growth in our faith and in our mission during 2022.

On behalf of the PCC.



Susan Illing
PCC Secretary
May 2022



Fr Ben Rabjohns
Team Rector

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

This report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of the Heavitree Team Ministry (referred to as the PCC) for the year ended 31 December 2021, which are set out on pages 6 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2011 ("the Regulations") and Section 145 of the Charities Act 2011 ("the Act").

Respective Responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under Section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

**M Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT**

Dated: 31/05/2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2a	70,412	2,442	-	72,854	71,340	21,578	-	92,918
Other trading activities	2b	2,334	-	-	2,334	1,334	602	-	1,936
Investments	2c	17,173	-	-	17,173	18,692	-	-	18,692
Charitable Activities	2d	15,317	898	-	16,215	13,158	775	-	13,933
Other Income	2e	891	479	-	1,370	1,989	-	-	1,989
TOTAL INCOME AND ENDOWMENTS		<u>106,127</u>	<u>3,819</u>	<u>-</u>	<u>109,946</u>	<u>106,513</u>	<u>22,955</u>	<u>-</u>	<u>129,468</u>
EXPENDITURE ON									
Raising Funds	3a	157	-	-	157	-	66	-	66
Charitable Activities	3b	142,889	6,013	-	148,902	149,993	6,089	-	156,082
TOTAL EXPENDITURE		<u>143,046</u>	<u>6,013</u>	<u>-</u>	<u>149,059</u>	<u>149,993</u>	<u>6,155</u>	<u>-</u>	<u>156,148</u>
NET GAINS/(LOSSES) ON INVESTMENTS		928	-	-	928	(412)	-	-	(412)
NET INCOME/(EXPENDITURE)		(35,991)	(2,194)	-	(38,185)	(43,892)	16,800	-	(27,092)
TRANSFERS BETWEEN FUNDS	13	(2,304)	2,304	-	-	(695)	695	-	-
NET MOVEMENT IN FUNDS		<u>(38,295)</u>	<u>110</u>	<u>-</u>	<u>(38,185)</u>	<u>(44,587)</u>	<u>17,495</u>	<u>-</u>	<u>(27,092)</u>
TOTAL FUNDS BROUGHT FORWARD		206,145	216	87,936	294,297	250,732	(17,279)	87,936	321,389
TOTAL FUNDS CARRIED FORWARD		<u>167,850</u>	<u>326</u>	<u>87,936</u>	<u>256,112</u>	<u>206,145</u>	<u>216</u>	<u>87,936</u>	<u>294,297</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	4		1,076		2,402
Investments	5		11,473		25,402
			<hr/>		<hr/>
			12,549		27,804
CURRENT ASSETS					
Debtors	6	3,231		5,189	
Bank Current Account		91,843		69,158	
Bank Deposit Account		171,289		196,235	
		<hr/>		<hr/>	
		266,363		270,582	
		<hr/>		<hr/>	
LIABILITIES					
Creditors: Amounts falling due within one year	7	22,800		4,089	
		<hr/>		<hr/>	
NET CURRENT ASSETS			243,563		266,493
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,112		294,297
			<hr/>		<hr/>
Creditors: Amounts falling due after more than one year	8		-		-
			<hr/>		<hr/>
TOTAL NET ASSETS			256,112		294,297
			<hr/>		<hr/>
FUNDS	13				
Unrestricted Income Funds – General			34,229		49,590
Unrestricted Income Funds - Designated			133,621		156,555
			<hr/>		<hr/>
Total Unrestricted Income Funds			167,850		206,145
			<hr/>		<hr/>
Restricted Income Funds			326		216
Expendable Endowment Fund			87,936		87,936
			<hr/>		<hr/>
			256,112		294,297
			<hr/>		<hr/>

pp. B. Forward

Mrs Julia Forward
Vice chairman
On behalf of Church Council

E. M. S. S.
Churchwarden

Date: 29.5.22

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

General

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue operating.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent the funds of the PCC that are restricted for a particular purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aided donations is recognised when the income is recognised.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Legacies to the PCC are accounted for as income once the representatives of the estate have advised the amount receivable whether received as a pecuniary or residuary bequest or subject to a life tenancy. Assets received by way of legacies are included as legacy income at market value on the date of transfer.

Activities for generating funds

Funds raised by the fete, garden party and similar events and the sale of books and magazines are accounted for gross.

Incoming resources from charitable activities

Rental income from the letting of church premises is recognised when the rent is due.

Fees from weddings and funerals are recognised when received.

Income from schools in relation to youth worker sessions is recognised when the sessions are run.

Income from Investments

Dividends and interest are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (continued)

Resources Used

Expenditure is included on an accruals basis.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Diocesan Parish Share

The diocesan quota or parish share is accounted for when payable.

Costs of Generating Funds

Includes those costs incurred by the PCC in relation to the generation of income.

Charitable Expenditure

Comprises those costs incurred by the PCC in the delivery of its activities and services for its beneficiaries.

Governance Costs

Includes those costs associated with meeting the constitutional and statutory requirements of the PCC.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Depreciation

Equipment that exceeds £500 is capitalised and depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight line basis over their effective useful lives as follows:

Equipment	20% on cost
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Investments

Investments are valued at market value at 31 December. All investments are within the UK.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Consolidation of Accounts

These financial statements include the activity of St Lawrence's and St Paul's and have been prepared on a consolidated basis.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOME

YEAR ENDED 31 DECEMBER 2021

INCOME AND ENDOWMENTS FROM

2a Donations and Legacies

Planned Giving	41,433	-	-	-	41,433	49,679
Gift Aid Tax Refunds	5,900	-	-	-	5,900	6,925
Loose Plate Collections	5,354	-	-	-	5,354	3,336
Donations	7,430	1,000	-	-	8,430	4,914
Grants	2,795	-	442	-	3,237	25,064
Legacies	7,500	1,000	-	-	8,500	3,000
	70,412	2,000	442	-	72,854	92,918

2b Other Trading Activities

Fund Raising	2,334	-	-	-	2,334	1,936

2c Investments

Dividends	1,013	-	-	-	1,013	1,417
Bank and Building Society Interest	9	-	-	-	9	1,150
Rent from Land and Buildings	16,151	-	-	-	16,151	16,125
	17,173	-	-	-	17,173	18,692

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
INCOME
YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
2d Charitable Activities						
Church Hall Lettings	6,729	-	-	-	6,729	3,169
Parish Magazine Sales	1,661	28	-	-	1,689	522
Fees for Weddings and Funerals	5,927	-	-	-	5,927	8,467
Chaplaincy fees	1,000	-	-	-	1,000	1,000
Fees for Youth Worker	-	870	-	-	870	775
Concert services	-	-	-	-	-	-
	15,317	898	-	-	16,215	13,933
2e Other Income						
Sundry Income/Refunds	891	479	-	-	1,370	1,989
TOTAL INCOME	106,127	3,377	442	-	109,946	129,468

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE
YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2021 £	Total Funds 2020 £
EXPENDITURE ON						
3a Raising Funds						
Costs of Fund Raising	157	-	-	-	157	66
3b Charitable Activities						
Giving to Missions & Charities (Note 12)	1,234	-	-	-	1,234	1,282
Retirement Gifts	913	-	-	-	913	-
Parish Share	78,827	-	-	-	78,827	80,102
Clergy Expenses	157	-	-	-	157	991
Telephone	1,689	-	-	-	1,689	1,681
Church Running Expenses						
Gas and Electricity	2,650	-	-	-	2,650	4,106
Water	336	-	-	-	336	1,626
Insurance	7,653	-	-	-	7,653	7,498
Church Maintenance & Equipment	2,876	-	-	-	2,876	8,581
Cleaning	60	-	-	-	60	80
Organ/Piano Tuning	2,058	1,000	-	-	3,058	326
Music & Choir	2,662	-	-	-	2,662	2,159
Upkeep of Services	871	-	-	-	871	672
Upkeep of Churchyard	643	2,447	-	-	3,090	4,560

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE
YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2021 £	Total Funds 2020 £
3b Charitable Activities (continued)						
<i>Hall Running Expenses</i>						
Gas & Electric	2,002	-	-	-	2,002	858
Insurance	875	-	-	-	875	860
Water	573	-	-	-	573	585
Hall maintenance	-	-	-	-	-	114
Other Expenses						
Messy Church	-	-	-	-	-	-
Library expenses	668	-	-	-	668	684
Salary – Youth worker (Note 9)	24,534	-	-	-	24,534	24,534
Youth centre insurance	-	120	-	-	120	115
Youth centre telephone	-	925	-	-	925	538
Youth centre electricity	-	1,048	-	-	1,048	551
Youth expenses	102	238	-	-	340	266
Administration	4,456	-	-	-	4,456	1,760
Fees paid to Diocese	2,227	-	-	-	2,227	4,778
Bank Charges	280	-	-	-	280	261
Home Mission	312	-	-	-	312	147
Computer costs	379	-	-	-	379	-
Depreciation	1,206	119	-	-	1,325	3,266
Miscellaneous Expenses	6	-	116	-	122	598
Finance lease interest	143	-	-	-	143	103
Independent Examination	2,496	-	-	-	2,496	2,400
	<u>142,889</u>	<u>5,897</u>	<u>116</u>	<u>-</u>	<u>148,902</u>	<u>156,082</u>
TOTAL EXPENDITURE	<u>143,046</u>	<u>5,897</u>	<u>116</u>	<u>-</u>	<u>149,059</u>	<u>156,148</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

4. FIXED ASSETS

	Equipment St Michael's £	Equipment St Lawrence £	Total £
COST			
At 01.01.2021	8,235	17,555	25,790
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31.12.2021	8,235	17,555	25,790
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 01.01.2021	6,877	16,511	23,388
Charge for the Year	942	384	1,326
	<hr/>	<hr/>	<hr/>
At 31.12.2021	7,819	16,896	24,715
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
As at 31 December 2021	416	660	1,076
	<hr/>	<hr/>	<hr/>
As at 31 December 2020	1,358	1,044	2,402
	<hr/>	<hr/>	<hr/>

5. INVESTMENTS

	Market Value At 31.12.20	Disposal	Gain/(Loss) on Revaluation	Loss on Disposal	Market Value At 31.12.21
	£	£	£	£	£
8.00% Treasury Stock 2021	15,371	(14,857)	-	(514)	-
COIF Income Shares	135	-	19	-	154
CBF C of E Investment Fund	9,896	-	1,423	-	11,319
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTALS	25,402	(14,857)	1,442	(514)	11,473
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Proceeds from the sale of the Treasury Stock are held in a Diocese bank and included in the total of bank and cash balances shown on the balance sheet.

6. DEBTORS

	2021 £	2020 £
Gift Aid	-	-
Other debtors	2,651	3,653
Prepayments	580	1,536
	<hr/>	<hr/>
	3,231	5,189
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Creditors	1,313	503
Accruals	2,660	2,660
Parish Share	18,827	-
Finance Lease	-	926
	<hr/>	<hr/>
	22,800	4,089
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Finance Lease more than 1 year but less than 5 years	-	-
	<hr/>	<hr/>

9. STAFF COSTS

	2021	2020
	£	£
Gross wages	24,000	24,000
Employer's pension	534	534
	<hr/>	<hr/>
	24,534	24,534
	<hr/>	<hr/>

Average number of employees	1	1
	<hr/>	<hr/>

There were no employees with salaries above £60,000.

10. FUNDS HELD ON BEHALF OF OTHER CHARITIES

The PCC collected the sum of £1,494 (2020: £1,191) on behalf of other charities during the period. At the year-end a total of £399 (2020: £50) was due to be paid over.

11. RELATED PARTY TRANSACTIONS

No remuneration directly or indirectly out of the funds of the church was paid or payable for the year to any members of the Parochial Church Council or to any person or persons known to be connected with any of them. Retirement gifts totalling £913 were collected specifically from the congregation and paid over to Fr Robin and Fr Alex.

No trustee has received reimbursement for services provided to the PCC during the year. The clergy are paid by the Diocese from the Diocesan Common Fund paid by each parish. During the year, none of the trustees were reimbursed expenses for carrying out trustee duties.

There were no other related party transactions during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

12. GIVING TO MISSIONS AND CHARITIES

These payments were made to other charities by the PCC in line with its charitable objectives.

	2021	2020
	£	£
Medicin sans Frontier	428	-
Turntable Furniture	182	-
NRAS	204	-
Afghanistan appeal	187	-
Bishops Discretionary Fund	21	-
Malawi	11	-
Forward in Faith	70	-
Devon Air Ambulance	-	22
Exeter Foodbank	130	87
Christian Aid	-	362
Age UK	-	172
Toilet Twinning	-	104
Children's Society	-	335
Yemen Appeal	-	200
	<hr/>	<hr/>
	1233	1,282
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS

Current year	Balance at 1 Jan 2021 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2021 £
UNRESTRICTED						
General	49,590	102,747	(112,671)	928	(2,304)	34,229
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	35,120	2,400	(24,534)	-	-	12,986
Building and repairs	36,490	-	(775)	-	-	35,715
St Michael's						
Library	357	980	(668)	-	-	669
Needy	4,092	-	-	-	-	4,092
St Lawrence						
Audio	4,490	-	(337)	-	-	4,153
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
Total unrestricted	206,145	106,127	(143,046)	928	(2,304)	167,850
RESTRICTED						
Friends of Heavitree Parish Church	216	1507	(2,566)	-	843	-
Toddler Group	-	442	(116)	-	-	326
WASP Project	-	870	(2,331)	-	1,461	-
	216	3,819	(6,013)	-	2,304	326
ENDOWMENT						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
TOTAL FUNDS	294,297	109,946	(149,059)	928	-	256,112

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS (Continued)

Prior year	Balance at 1 Jan 2020 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2020 £
UNRESTRICTED						
General	70,754	101,136	(122,088)	(412)	200	49,590
Designated						
Hall renovation	75,000	4,764	-	-	-	75,000
Youth	55,585	-	(24,534)	-	(695)	35,120
Building and repairs	39,177	-	(2,687)	-	-	36,490
St Michael's						
Library	728	513	(684)	-	(200)	357
Needy	4,092	-	-	-	-	4,092
St Lawrence						
Audio	4,390	100	-	-	-	4,490
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
Total unrestricted	250,732	106,513	(149,993)	(412)	(695)	206,145
RESTRICTED						
Friends of Heavitree Parish Church	2,721	2,180	(4,685)	-	-	216
Toilet	(20,000)	20,000	-	-	-	-
Flowers	-	-	-	-	-	-
Music	-	-	-	-	-	-
Cross	-	-	-	-	-	-
WASP Project	-	775	(1,470)	-	695	-
	(17,279)	22,955	(6,155)	-	695	216
ENDOWMENT						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
TOTAL FUNDS	321,389	129,468	(156,148)	(412)	-	294,297

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS (Continued)

Designated Funds

A Hall Renovation Fund of £75,000 has been designated to restore and refurbish the church hall which, is in need of urgent repair, in order to bring it back into use by the congregation and community. Necessary works include repairs to the interior and exterior in addition to the creation of disabled access.

A Youth Fund of £75,000 was designated in 2017 to cover the cost of the youth worker's salary for 3 years. The carried forward balance on this fund is £12,986 as a transfer was made from the St Paul's Pounds in 2018 after donors agreed to lift the restriction on this fund. The transfer totalled £27,603.

A Building and Repairs Fund of £47,000 was designated to pay for future capital expenditure and repairs to the church building, including the shortfall from the restricted fund in the development of the South Porch to provide a toilet with disabled access. This work was completed in 2019, and a £20,000 grant was received this year towards the work. £7,823 was transferred last year to cover the deficit after allowing for the £20,000 grant. The carried forward balance is now £35,715.

There are two designated funds for St Michael's included in the unrestricted funds. The Library fund is to support the Heavitree Friendly Library project. The Needy fund has been established to give money to the needy. The balance on these two funds at the year-end is £4,761.

There are three small designated funds for St Lawrence church for flowers, altar and audio which have a balance of £5159 carried forward.

The total in designated funds carried forward is £167,850.

Restricted Funds

The funds are established for the following purposes:

Friends of Heavitree Parish Church

To raise funds for the upkeep of the churchyard at St Michael's.

Toddlers Group

A restrict grant was received from NCH (Action For Children) to run a Toddlers club.

WASP Project

To raise funds for and support the youth work carried out by the Wonford & St Paul's Youth & Community Project.

Endowment Fund

The Sherwood Endowment Fund was established in 2006 from the PCC's interest in the revaluation of 10 Sherwood Close that was held by the Diocese. The income arising is expendable at the discretion of the PCC and it is proposed to be used for future capital projects. The balance carried forward is £87,936.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fixed assets				
Tangible fixed assets	1,076	-	-	1,076
Investments	11,473	-	-	11,473
Net current assets	155,301	326	87,936	243,563
	<hr/>	<hr/>	<hr/>	<hr/>
	167,850	326	87,936	256,112
	<hr/>	<hr/>	<hr/>	<hr/>

Prior year	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fixed assets				
Tangible fixed assets	2,402	-	-	5,075
Investments	25,402	-	-	25,814
Net current assets	178,341	216	87,936	291,426
Creditors falling due in more than one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	206,145	216	87,936	294,297
	<hr/>	<hr/>	<hr/>	<hr/>