

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
TEAM MINISTRY
(CHARITY COMMISSION REGISTRATION NUMBER 1133800)**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

YEAR ENDED 31 DECEMBER 2020

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
TEAM MINISTRY**

ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

The PCC of the Parish of Heavitree with St Paul's, Exeter (the major part of the Benefice of "Heavitree and St Mary Steps") is registered as a Charity with the charitable object of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The parish unites three churches: St Michael & All Angels, the ancient Parish Church of Heavitree; St Lawrence's, sited in an area of mainly suburban estates; and St Paul's, which was demolished in 2009. In addition, the Team has some responsibility for St Clare's, the chapel attached to the Livery Dole Almshouses.

Church addresses: St Michael's Church, Church Street, Heavitree, Exeter EX2 5EH
St Lawrence's Church, Lower Hill Barton Road, Exeter EX1 3EH

Membership of the PCC:

Members of the PCC are ex officio, elected by the Annual Church Meeting or co-opted. During the year 2020 the following served as members of the PCC, those indicated # are also registered as Charitable Trustees:

Clergy: # Prebendary Robin Eastoe, Team Rector* - until 31 July 2020
The Rev Jolyon Seward, Team Vicar, St Lawrence's
The Rev Alexander Hobbs*
The Rev Andrew Johnson*

Churchwardens: # Mrs Julia Forward*
Mr Ed Heeley*

Deanery Synod Representatives: # Mrs Alice Ford (St Michael's)* (to October 2020)
Miss Susan Illing (St Michael's)*
Mrs Ruth Laird* (to October 2020)
Mrs Margaret Latham* (to October 2020)
Mr Richard May (St Lawrence's) (to October 2020)
Mr Paul Tapp (from October 2020)

Representative on General Synod: # Mrs Emma Gregory

Elected members: # Mrs Anne Byrne (2022)* # Mrs Gill Jenkins (2023)*
Mrs Sandra Mutton (2021)* # Mr Matt Lear (2022)*
Mr Steve Purchase (2021)* # Mr Jon Leach (2023)*

Co Opted member: Mrs Helen Adam (to October 2020)

St Lawrence's Representatives: # Mr Philip Niblett
Mr Robert Durman

St Paul's Representative: # Mrs Margaret Courtney plus vacancy
Stewardship Recorders: # Mr Richard May and Mr Jim Pilkington (but not on the PCC)

Electoral Roll Officer: Vacancy

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE TEAM MINISTRY

ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

ORGANISATIONAL STRUCTURE:

A subsidiary Council or Committee serves the interests of each of the three churches:-

St Michael's Committee: Drawn from members of the PCC, as shown above by *.

St Lawrence's District Council: Elected at the St Lawrence's Church Annual Meeting, as confirmed by the APC Meeting.

St Paul's District Council: Elected at the St Paul's Church Annual Meeting, as confirmed by the APC Meeting.

All three bodies report regularly to the PCC.

PCC COMMITTEES:

Standing Committee (as legally required): Consists of Team Rector, Churchwardens, District Wardens, Treasurer, Secretary, co-opting as required. Has the power to transact business and make decisions between PCC meetings. During the interregnum, the committee is chaired by Mrs Julia Forward. Frs Jolyon Seward and Alex Hobbs have been appointed members by the PCC.

Finance Committee: Consists of Team Rector, Churchwardens, District Wardens, PCC Treasurer and Treasurers of DCCs and PCC Secretary (ex officio), co-opting as required. Oversees the financial affairs of the PCC, reviewing income and expenditure, drawing up budgets and forming policy for approval by the PCC. During the interregnum, the committee is chaired by Mrs Julia Forward. Frs Jolyon Seward and Alex Hobbs have been appointed members by the PCC.

Friends of Heavitree Parish Church Committee: Concerned with the development and activity of the "Friends of Heavitree Parish Church"; plan their fund-raising and decide on use of their resources as approved by the PCC. The Friends have taken on financial responsibility for maintenance of the churchyard.

Youth: While there is no formal committee structure, youth leaders aim to meet regularly to oversee progress and plan development of this important part of church life.

CHURCH MEMBERSHIP (ELECTORAL ROLL) 2020

The Electoral Roll was revised in 2020 and the number of people on our Electoral Roll at the Annual Meeting held in October was 181 (165 in 2019).

REVIEW OF ACTIVITY IN 2020

2020 has been the year which no one expected. In one sense both a lot and not a lot has happened.

2019 ended with Frs Robin, Jolyon and Alex, with representatives from St Lawrence's attending a 'Leading your church into growth' (LYCiG) course led by the Bishop of Burnley in Newton Abbott. There was much enthusiasm generated at this event which taught us, based on evidence, that churches of all traditions can grow. Although the PCC received an enthusiastic report from the delegates, the pandemic prevented any progress in terms of sharing what had been learnt and making plans for the future growth of the parish.

In January Fr Robin announced that he would retire at the end of July. Fr Robin came to Heavitree 2008 and recently he celebrated the fortieth anniversary of his ordination to the priesthood, a ministry which spanned curacies in Great Ilford and Walthamstow, and incumbencies in Barkingside, Leigh-on-Sea and Exeter. He was training incumbent to seven curates, served as rural dean, school governor, Diocesan Synod member, and was installed as a prebendary of Exeter.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
TEAM MINISTRY**

ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

26 March 2020 was as significant day when the Government issued the Health Protection (Coronavirus) Regulations and placed, perhaps, the most significant restrictions on our lives in most people's memory. The pandemic and associated lockdown has been a time of great loss for many, both in terms of lives lost and socio-economic consequences with its associated health concerns, such as mental health and postponed treatment. As far as our parish life was concerned, places of worship were ordered to close, other than for funerals and providing essential services, such as food banks, and gatherings were forbidden. Despite these restrictions, the work of the parish continued as far as was possible. The Mass continued to be celebrated in the parish church on Sundays, but without a congregation, and by livestream from our clergy's homes. And Fr Robin took to his personal Facebook account to live-stream morning and evening prayer. While technology does not give us reliable statistics in terms of when and how people participated, but we do know that his ministry was appreciated by many when we were not allowed to leave our homes. We are immensely grateful, too, to Rob Durman who coordinated a twice-daily parish email circulating news and devotional resources. This was no small task and was greatly appreciated.

4 July was another significant day when public worship could recommence. The date, happily, coincided with Fr Robin's last Sunday before his retirement, so we able to gather again to worship and to say farewell to him. Our parishioners have given generously towards a retirement gift and we plan to hold a social event to mark his retirement when we're allowed.

The regulations which remained in place throughout the rest of 2020 continued to restrict our activities, mostly in terms of hospitality and social events. Notwithstanding that, the measures we have put in place in our churches have meant that were able to adapt.

Due to the limit on the number of attendees, nearly all planned weddings have been postponed. In October, we were pleased to celebrate the wedding of Emma and Philip, from our own parish at which the Bishop of Exeter officiated. At the Parish Mass the following day, Bishop Jonathan pronounced the nuptial blessing. Coincidentally, this was the last marriage entered into our parish marriage registers prior to the change in marriage law expected in May 2021. We were also pleased to welcome the bishop to administer the sacrament of confirmation earlier that month.

Understandably, people have been nervous about returning to church. The number attending has been about a third of what we might normally expect. As we came to understand more about the virus and limiting its spread we were able to resume our normal pattern of weekly worship. Harvest Festival was celebrated at St Michael's with a combined Mass of the 9:30 and 10:30 congregations who were generous in their donations to Exeter Food Bank. For Christmas it was necessary to limit the number of people attending our more popular services and the Christingle and Crib services were ticketed with a limit of 100 tickets each. Due to its popularity, we held two crib services to allow more people to attend.

As part of his training, Fr Alex undertook a placement, beginning in March, at All Saints, Notting Hill, and St Michael and All Angels, Ladbroke Grove, in the Diocese of London. While the pandemic has caused disruption to curates' formation, and the appointment of clergy generally, the Bishop of Exeter has confirmed that Fr Alex has satisfactorily completed the requirements for incumbent-status ministry, which means that he is now looking for a new appointment to move forward in his ministry.

A major topic this year has been the appointment of Fr Robin's successor. The appointment process is governed by the Patronage (Benefices) Measure 1986. This sets out time frames and allows for the appointment of parish representatives who will assist the Heavitree Patronage Board in making the appointment. However, the Bishop of Exeter, on the advice of the Archdeacon of Exeter, placed a restriction on the patrons' right of presentation which means that no appointment of a Team Rector can take place until that restriction is lifted. Despite this, the PCC needed to prepare for advertising the post as and when the restriction was lifted. Fr Alex, in conjunction with the churchwardens, and the churchwardens of St Mary Steps, consulted the parish in July and prepared a draft document for discussion by the PCC at its November meeting.

Sadly, 2020 has also been marked with the deaths of some significant figures in our parish life, former churchwardens and clergy among them: Fr Eric Illing, Joyce Thomas, Margaret Eveleigh and John Cowler.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HEAVITREE
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ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

During the year, the PCC carried out all necessary health and safety work within both churches. The PCC continues to comply with their duties with the Safeguarding and Clergy Discipline Measure 2016 to have due regard to matters relating to the safeguarding of children and vulnerable adults. They have had safeguarding training and also agreed a policy for the safe recruitment of volunteers.

We continue to use the Parish website and Facebook pages to keep our wider community informed of our activities.

Limited services resumed in July, but many parishioners are still isolating so attendance is still lower than usual. The lack of church services, funerals in church, and postponed weddings has led to a fall in income compared to 2019. We are grateful for the generosity and support of our parishioners who have continued to donate during this challenging period. Unfortunately, due to the timing of lockdown the fundraising highlights of the year – notably the Autumn Fair, but also coffee mornings at St Paul's and St Lawrence's - had to be cancelled. We have also lost income from our hall lettings this year. To save money, our youth and community worker was furloughed during the summer via the Government's Coronavirus Job Retention Scheme. We are in the fortunate position of having sufficient reserves to see us through this period of uncertainty although, if it continues, we may need to make changes. Looking forward to 2021 we are hoping that we will be able to hold our Autumn Fair and are already taking bookings for weddings and of our community facilities. We are also using this opportunity to encourage change from envelope giving and standing order donations to the Parish Giving Scheme which would have limited the financial impact of the church closing.

What must we be thinking about as we move forward?

As the vaccination programme and immunity increases in the United Kingdom, we can look forward to beginning many of our activities again. But we should recognise that some people will be more cautious: for example, some may be reluctant to return to receiving communion in both kinds. Our financial situation must be addressed: we can't carry on spending what we have without any plans to generate income. We must develop plans for growth and to deepen faith and fellowship in all our congregations. We must continue to reach out to our local community. Finally, we must not be driven by anxiety, but by faith and hope, that the Holy Spirit will guide us and our new rector as we establish God's kingdom of peace and justice in Heavitree.

On behalf of the PCC.


Susan Illing
PCC Secretary


Julia Forward
Churchwarden


Ed Heeley
Churchwarden

26 May 2021

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

This report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of the Heavitree Team Ministry (referred to as the PCC) for the year ended 31 December 2020, which are set out on pages 6 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2011 ("the Regulations") and Section 145 of the Charities Act 2011 ("the Act").

Respective Responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 145 of the Act do not apply and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under Section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....

**M Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT**

Dated: 26/05/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

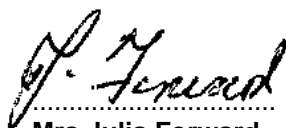
**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Fund £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2a	71,340	21,578	-	92,918	74,099	2,971	-	77,070
Other trading activities	2b	1,334	602	-	1,936	8,054	1,263	-	9,317
Investments	2c	18,692	-	-	18,692	19,558	-	-	19,558
				-				-	
Charitable Activities	2d	13,158	775	-	13,933	24,661	3,940	-	28,601
				-				-	
Other Income	2e	1,989	-	-	1,989	586	-	-	586
TOTAL INCOME AND ENDOWMENTS		106,513	22,955	-	129,468	126,958	8,174	-	135,132
EXPENDITURE ON									
Raising Funds	3a	-	66	-	66	101	40	-	141
Charitable Activities	3b	149,993	6,089	-	156,082	156,868	56,476	-	213,344
TOTAL EXPENDITURE		149,993	6,155	-	156,148	156,969	56,516	-	213,485
NET GAINS/(LOSSES) ON INVESTMENTS									
		(412)	-	-	(412)	469	-	-	469
NET INCOME/(EXPENDITURE)		(43,892)	16,800	-	(27,092)	(29,542)	(48,342)	-	(77,884)
TRANSFERS BETWEEN FUNDS	13	(695)	695	-	-	(5,059)	5,059	-	-
NET MOVEMENT IN FUNDS									
		(44,587)	17,495	-	(27,092)	(34,601)	(43,283)	-	(77,884)
TOTAL FUNDS BROUGHT FORWARD		250,732	(17,279)	87,936	321,389	285,333	26,004	87,936	399,273
TOTAL FUNDS CARRIED FORWARD									
		206,145	216	87,936	294,297	250,732	(17,279)	87,936	321,389

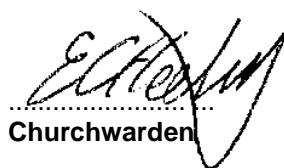
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	4		2,402		5,075
Investments	5		25,402		25,814
			<hr/>		<hr/>
			27,804		30,889
CURRENT ASSETS					
Debtors	6	5,189		7,693	
Bank Current Account		69,158		78,152	
Bank Deposit Account		196,235		238,973	
		<hr/>		<hr/>	
		270,582		324,818	
		<hr/>		<hr/>	
LIABILITIES					
Creditors: Amounts falling due within one year	7	4,089		(33,392)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			266,493		291,426
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			294,297		322,315
			<hr/>		<hr/>
Creditors: Amounts falling due after more than one year	8		-		(926)
			<hr/>		<hr/>
TOTAL NET ASSETS			294,297		321,389
			<hr/>		<hr/>
FUNDS	13				
Unrestricted Income Funds – General			49,590		70,754
Unrestricted Income Funds - Designated			156,555		179,978
			<hr/>		<hr/>
Total Unrestricted Income Funds			206,145		250,732
			<hr/>		<hr/>
Restricted Income Funds			216		(17,279)
Expendable Endowment Fund			87,936		87,936
			<hr/>		<hr/>
			294,297		321,389
			<hr/>		<hr/>



Mrs Julia Forward
Vice chairman
On behalf of Church Council



Churchwarden

Date: 26-5-21

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

General

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity's ability to continue operating.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent the funds of the PCC that are restricted for a particular purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aided donations is recognised when the income is recognised.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Legacies to the PCC are accounted for as income once the representatives of the estate have advised the amount receivable whether received as a pecuniary or residuary bequest or subject to a life tenancy. Assets received by way of legacies are included as legacy income at market value on the date of transfer.

Activities for generating funds

Funds raised by the fete, garden party and similar events and the sale of books and magazines are accounted for gross.

Incoming resources from charitable activities

Rental income from the letting of church premises is recognised when the rent is due.

Fees from weddings and funerals are recognised when received.

Income from schools in relation to youth worker sessions is recognised when the sessions are run.

Income from Investments

Dividends and interest are accounted for when receivable.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

Resources Used

Expenditure is included on an accruals basis.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Diocesan Parish Share

The diocesan quota or parish share is accounted for when payable.

Costs of Generating Funds

Includes those costs incurred by the PCC in relation to the generation of income.

Charitable Expenditure

Comprises those costs incurred by the PCC in the delivery of its activities and services for its beneficiaries.

Governance Costs

Includes those costs associated with meeting the constitutional and statutory requirements of the PCC.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Depreciation

Equipment that exceeds £500 is capitalised and depreciated. Depreciation is calculated to write off the cost of fixed assets on a straight line basis over their effective useful lives as follows:

Equipment	20% on cost
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Investments

Investments are valued at market value at 31 December. All investments are within the UK.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Consolidation of Accounts

These financial statements include the activity of St Lawrence's and St Paul's and have been prepared on a consolidated basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
INCOME
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM						
2a Donations and Legacies						
Planned Giving	49,266	413	-	-	49,679	48,768
Gift Aid Tax Refunds	6,925	-	-	-	6,925	11,960
Loose Plate Collections	3,336	-	-	-	3,336	6,949
Donations	3,749	1,165	-	-	4,914	8,523
Grants	5,064	20,000	-	-	25,064	870
Legacies	3,000	-	-	-	3,000	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	71,340	21,578	-	-	92,918	77,070
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2b Other Trading Activities						
Fund Raising	1,334	602	-	-	1,936	9,317
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2c Investments						
Dividends	1,417	-	-	-	1,417	1,458
Bank and Building Society Interest	1,150	-	-	-	1,150	1,975
Rent from Land and Buildings	16,125	-	-	-	16,125	16,125
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	18,692	-	-	-	18,692	19,558
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
INCOME
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund £	Total Funds 2020 £	Total Funds 2019 £
2d Charitable Activities						
Church Hall Lettings	3,169	-	-	-	3,169	10,639
Parish Magazine Sales	522	-	-	-	522	2,229
Fees for Weddings and Funerals	8,467	-	-	-	8,467	10,284
Chaplaincy fees	1,000	-	-	-	1,000	1,000
Fees for Youth Worker	-	775	-	-	775	3,940
Concert services	-	-	-	-	-	509
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,158	775	-	-	13,933	28,601
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2e Other Income						
Sundry Income/Refunds	1,989	-	-	-	1,989	586
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	106,513	22,955	-	-	129,468	135,132
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2020 £	Total Funds 2019 £
EXPENDITURE ON						
3a Raising Funds						
Costs of Fund Raising	-	66	-	-	66	141
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3b Charitable Activities						
Giving to Missions & Charities (Note 12)	1,282	-	-	-	1,282	530
Parish Share	80,102	-	-	-	80,102	80,415
Clergy Expenses	991	-	-	-	991	1,440
Telephone	1,681	-	-	-	1,681	1,607
 Church Running Expenses						
Gas and Electricity	4,106	-	-	-	4,106	5,930
Water	1,626	-	-	-	1,626	(981)
Insurance	7,498	-	-	-	7,498	6,980
Church Maintenance & Equipment	8,581	-	-	-	8,581	58,249
Cleaning	80	-	-	-	80	182
Organ/Piano Tuning	326	-	-	-	326	639
Music & Choir	2,159	-	-	-	2,159	5,721
Upkeep of Services	672	-	-	-	672	1,370
Upkeep of Churchyard	-	4,560	-	-	4,560	3,060

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds £	Restricted Funds St Michael's £	Restricted Funds St Lawrence £	Expendable Endowment Fund St Michael's £	Total Funds 2020 £	Total Funds 2019 £
3b Charitable Activities (continued)						
<i>Hall Running Expenses</i>						
Gas & Electric	858	-	-	-	858	999
Insurance	860	-	-	-	860	849
Water	585	-	-	-	585	565
Hall maintenance	114	-	-	-	114	2,073
<i>Other Expenses</i>						
Messy Church	-	-	-	-	-	40
Library expenses	684	-	-	-	684	771
Salary – Youth worker (Note 9)	24,534	-	-	-	24,534	24,519
Youth centre insurance	-	115	-	-	115	693
Youth centre telephone	-	538	-	-	538	659
Youth centre electricity	-	551	-	-	551	527
Youth expenses	-	266	-	-	266	1,092
Administration	1,760	-	-	-	1,760	2,907
Fees paid to Diocese	4,778	-	-	-	4,778	4,373
Bank Charges	261	-	-	-	261	423
Home Mission	147	-	-	-	147	297
Computer costs	-	-	-	-	-	700
Depreciation	3,207	59	-	-	3,266	3,208
Miscellaneous Expenses	598	-	-	-	598	913
Finance lease interest	103	-	-	-	103	194
Independent Examination	2,400	-	-	-	2,400	2,400
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	149,993	6,089	-	-	156,082	213,344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	149,993	6,155	-	-	156,148	213,485
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

4. FIXED ASSETS

	Equipment St Michael's £	Equipment St Lawrence £	Total £
COST			
At 01.01.2020	7,641	17,555	25,196
Additions	594	-	594
	<hr/>	<hr/>	<hr/>
At 31.12.2020	8,235	17,555	25,790
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 01.01.2020	5,289	14,832	20,121
Charge for the Year	1,588	1,679	3,267
	<hr/>	<hr/>	<hr/>
At 31.12.2020	6,877	16,511	23,388
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
As at 31 December 2020	1,358	1,044	2,402
	<hr/>	<hr/>	<hr/>
As at 31 December 2019	2,352	2,723	5,075
	<hr/>	<hr/>	<hr/>

5. INVESTMENTS

	Market Value At 31.12.19 £	Gain/(Loss) on on Revaluation £	Market Value At 31.12.20 £
8.00% Treasury Stock 2021	16,431	(1,060)	15,371
COIF Income Shares	127	8	135
CBF C of E Investment Fund	9,256	640	9,896
	<hr/>	<hr/>	<hr/>
TOTALS	25,814	(412)	25,402
	<hr/>	<hr/>	<hr/>

6. DEBTORS

	2020 £	2019 £
Gift Aid	3,653	3,904
Other debtors	-	2,107
Prepayments	1,536	1,682
	<hr/>	<hr/>
	5,189	7,693
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Creditors	503	7,936
Accruals	2,660	3,834
Parish Share	-	20,106
Finance Lease	926	1,516
	<hr/>	<hr/>
	4,089	33,392
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Finance Lease more than 1 year but less than 5 years	-	926
	<hr/>	<hr/>

9. STAFF COSTS

	2020	2019
	£	£
Gross wages	24,000	24,000
Employer's pension	534	519
	<hr/>	<hr/>
	24,534	24,519
	<hr/>	<hr/>

Average number of employees	1	1
	<hr/>	<hr/>

There were no employees with salaries above £60,000.

10. FUNDS HELD ON BEHALF OF OTHER CHARITIES

The PCC collected the sum of £1,191 (2019: £858) on behalf of other charities during the period. At the year end a total of £50 (2019: £140) was due to be paid over.

11. RELATED PARTY TRANSACTIONS

No remuneration directly or indirectly out of the funds of the church was paid or payable for the year to any members of the Parochial Church Council or to any person or persons known to be connected with any of them.

No trustee has received reimbursement for services provided to the PCC during the year. The clergy are paid by the Diocese from the Diocesan Common Fund paid by each parish. During the year, none of the trustees were reimbursed expenses for carrying out trustee duties.

There were no other related party transactions during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

12. GIVING TO MISSIONS AND CHARITIES

These payments were made to other charities by the PCC in line with its charitable objectives.

	2020	2019
	£	£
Devon Air Ambulance	22	25
Exeter Foodbank	87	113
Christian Aid	362	-
Age UK	172	-
Toilet Twinning	104	-
Children's Society	335	-
Yemen Appeal	200	-
Rainbow Living	-	29
FORCE Cancer Charity	-	20
Aroha House	-	22
Exeter Leukaemia Fund	-	15
Headway	-	16
Exeter Mencap	-	32
Royal British Legion	-	53
Dene Court Nursing Home	-	160
ICE	-	18
St Petrock's	-	27
	<hr/>	<hr/>
	1,282	530
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS

Current year	Balance at 1 Jan 2020 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2020 £
UNRESTRICTED						
General	70,754	101,136	(122,088)	(412)	200	49,590
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	55,585	4,764	(24,534)	-	(695)	35,120
Building and repairs	39,177	-	(2,687)	-	-	36,490
St Michael's						
Library	728	513	(684)	-	(200)	357
Needy	4,092	-	-	-	-	4,092
St Lawrence						
Audio	4,390	100	-	-	-	4,490
Flowers	15	-	-	-	-	15
Altar	991	-	-	-	-	991
Total unrestricted	250,732	106,513	(149,993)	(412)	(695)	206,145
RESTRICTED						
Friends of Heavitree Parish Church	2,721	2,180	(4,685)	-	-	216
Toilet/South porch	(20,000)	20,000	-	-	-	-
WASP Project	-	775	(1,470)	-	695	-
	(17,279)	22,955	(6,155)	-	695	216
ENDOWMENT						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
TOTAL FUNDS	321,389	129,468	(156,148)	(412)	-	294,297

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS (Continued)

Prior year	Balance at 1 Jan 2019 £	Incoming Resources £	Outgoing Resources £	Gains and (Losses) £	Transfers Between funds £	Balance at 31 Dec 2019 £
UNRESTRICTED						
General	74,917	124,472	(130,729)	469	1,625	70,754
Designated						
Hall renovation	75,000	-	-	-	-	75,000
Youth	78,715	-	(24,519)	-	1,389	55,585
Building and repairs	47,000	-	-	-	(7,823)	39,177
St Michael's						
Library	321	1,428	(771)	-	(250)	728
Needy	4,092	-	-	-	-	4,092
St Lawrence						
Audio	4,032	1,058	(700)	-	-	4,390
Flowers	56	-	(41)	-	-	15
Altar	1,200	-	(209)	-	-	991
Total unrestricted	285,333	126,958	(156,969)	469	(5,059)	250,732
RESTRICTED						
Friends of Heavitree Parish Church	3,629	2,129	(3,037)	-	-	2,721
Toilet/South porch	22,369	220	(50,412)	-	7,823	(20,000)
Flowers	6	20	(26)	-	-	-
Music	-	70	(70)	-	-	-
Cross	-	1,375	-	-	(1,375)	-
WASP Project	-	4,360	(2,971)	-	(1,389)	-
	26,004	8,174	(56,516)	-	5,059	(17,279)
ENDOWMENT						
St Michael's expendible endowment	87,936	-	-	-	-	87,936
TOTAL FUNDS	399,273	135,132	(213,485)	469	-	321,389

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS (Continued)

Designated Funds

A Hall Renovation Fund of £75,000 has been designated to restore and refurbish the church hall which, is in need of urgent repair, in order to bring it back into use by the congregation and community. Necessary works include repairs to the interior and exterior in addition to the creation of disabled access.

A Youth Fund of £75,000 was designated in 2017 to cover the cost of the youth worker's salary for 3 years. The carried forward balance on this fund is £35,120 as a transfer was made from the St Paul's Pounds in 2018 after donors agreed to lift the restriction on this fund. The transfer totalled £27,603.

A Building and Repairs Fund of £47,000 was designated to pay for future capital expenditure and repairs to the church building, including the shortfall from the restricted fund in the development of the South Porch to provide a toilet with disabled access. This work was completed in 2019, and a £20,000 grant was received this year towards the work. £7,823 was transferred last year to cover the deficit after allowing for the £20,000 grant. The carried forward balance is now £36,490.

There are two designated funds for St Michael's included in the unrestricted funds. The Library fund is to support the Heavitree Friendly Library project. The Needy fund has been established to give money to the needy. The balance on these two funds at the year-end is £4,449.

There are three small designated funds for St Lawrence church for flowers, altar and audio which have a balance of £5,496 carried forward.

The total in designated funds carried forward is £156,555.

Restricted Funds

The funds are established for the following purposes:

Friends of Heavitree Parish Church

To raise funds for the upkeep of the churchyard at St Michael's.

Toilet/South Porch

To raise funds for the purpose of converting the south porch into a toilet at St Michael's. The work was carried out last year. There was a grant received this year £20,000 towards the work, and the balance was covered last year by the Building and Repairs designated fund.

WASP Project

To raise funds for and support the youth work carried out by the Wonford & St Paul's Youth & Community Project.

Endowment Fund

The Sherwood Endowment Fund was established in 2006 from the PCC's interest in the revaluation of 10 Sherwood Close that was held by the Diocese. The income arising is expendable at the discretion of the PCC and it is proposed to be used for future capital projects. The balance carried forward is £87,936.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HEAVITREE IN THE HEAVITREE TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted £	Restricted £	Endowment £	Total £
Fixed assets				
Tangible fixed assets	2,402	-	-	2,402
Investments	25,402	-	-	25,402
Net current assets	178,341	216	87,936	266,493
	<hr/>	<hr/>	<hr/>	<hr/>
	206,145	216	87,936	294,297
	<hr/>	<hr/>	<hr/>	<hr/>

Prior year	Unrestricted £	Restricted £	Endowment £	Total £
Fixed assets				
Tangible fixed assets	5,075	-	-	5,075
Investments	25,814	-	-	25,814
Net current assets	220,769	(17,279)	87,936	291,426
Creditors falling due in more than one year	(926)	-	-	(926)
	<hr/>	<hr/>	<hr/>	<hr/>
	250,732	(17,279)	87,936	321,389
	<hr/>	<hr/>	<hr/>	<hr/>