

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

Ellis Atkins  
Chartered Accountants  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 11</b>
<b>Independent Examiner's Report</b>	<b>12</b>
<b>Statement of Financial Activities</b>	<b>13</b>
<b>Balance Sheet</b>	<b>14</b>
<b>Cash Flow Statement</b>	<b>15</b>
<b>Notes to the Cash Flow Statement</b>	<b>16</b>
<b>Notes to the Financial Statements</b>	<b>17 to 27</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council of the Ecclesiastical Parish of St Paul Dorking, is also known as St Paul's Church Dorking. The members of St Paul's Parochial Church Council (PCC) are the trustees of the charity.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The PCC carries out a mixture of spiritual, legal, financial, pastoral and missionary functions.

The PCC provides overall governance of all that goes on at St. Paul's Church, providing a check and a balance on all matters (with the elected members intended to represent the breadth and variety of the congregation). Our goal is for the PCC to become more prayerful and supportive of all the activities concerned with implementing our vision. This is achieved by commissioning individuals and teams to focus on and implement key expressions of St. Paul's vision. Steered by the Standing Committee, the PCC will receive regular reports and updates on the progress of all key aspects of our vision, ministry and activity to provide care, counsel, insight, direction and formal decision making.

Retaining our long term vision statement established in 2017 'to be a 'Growing Community of Grace', our new Mission Action Plan 2021-23 was agreed by the PCC. Our current vision of 'Gather Grow Go', has been the focus of our activities guiding us in our call to be disciples of Christ.

**Public benefit**

St Paul's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent in promoting, in the ecclesiastical parish and also (in support of the neighbouring churches) within the wider Mission Action Zone of Dorking, the whole mission of the Church (pastoral, evangelistic, social and ecumenical), for the public benefit.

When planning its activities for the year, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

**Volunteers**

The Church relies heavily on the contributions of volunteers in carrying out its ministry and without such contributions would have to curtail a substantial proportion of its work.

The monetary value of their contribution is not included in the accounts, but the Annual Report provides details of the role of volunteers and the extent of their activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Worship, Prayer and Teaching**

**Services:** are held in the Church each Sunday morning at 9:00am and 10:30am. These are varied in style including Morning Prayer, Holy Communion, Morning Worship, services of baptism and, on the first Sunday of each month, a more informal "Café Church" format. Our Sunday evening service took its new form, 'The Six', at the beginning of 2022 and continued in 2023. This service continues as a time of prayer, worship and an opportunity to go deeper with God with plans to enhance teaching and training in 2024.

Services are also conducted in local residential homes for the elderly. We continued to offer online service provision throughout 2023, streaming our 9.00am service.

**Prayer Ministry:** Provision of weekly prayer ministry and encouraging prayer through regular, seasonal and occasional prayer events, initiatives and training. (Leaders - Nick and Maggie White)

**Small Groups:** During the week a network of Small Groups meets, mostly in homes, some during the day and others in the evening. These groups generally follow the same termly teaching programme used in the morning services. All members of the church are encouraged to become part of a small group, which provides fellowship and support for members, as well as training in discipleship and mission to the world around us. Currently there are 165 members of one of our 17 small groups which vary in size from 5 to 17. Of the 22 new small group members to join small groups in 2023, 14 are new members of St Paul's. (Leaders - Sylvia Yelland, Pam Appleton and Karen Wheatley)

**Pastoral Care** A team of 12 qualified Pastoral Listeners and Visitors work with the staff ministry team to provide confidential pastoral support for the parish community. The team is coordinated by Anne Draper, and supervised by Estelle Earnshaw. The church continues to welcome people to train in the Pastoral Care ministry and the Diocese offers ongoing training and support. Marriage preparation, marriage, and parenting teenagers courses are also run.

**St Paul's Children and Youth** is the ministry for children and young people. Groups meet regularly on Sunday mornings, and the ministry also extends to mid-week groups, special events, schools' work and a holiday club. The Children's and Youth Ministry is coordinated by Steve Henwood, assisted by a loyal team of volunteers delivering an imaginative programme.

**Discipleship:** ALPHA, Early Bird Café, SPOT, Leadership Training Programme, MoMENTum men's group, Nursery School, Young Parents Network.

Community Outreach: Ukrainian café and support, Welcome café with EFL support and, Gather - a weekly community meal.

**The Church Office** provides administrative, secretarial and communications support, oversight of church buildings and liaison with the various church user groups

**Promoting and supporting partnerships with churches and organisations:** Churches Together in Dorking, Deanery Synod, World Church partnerships. In addition, individual church members participate in local community initiatives including Dorking Beatitudes, Besom, and the Dorking Area Foodbank.

**Policy for Outward Giving**

The PCC has a policy for Outward Giving from the Church's resources which was last reviewed in 2011. 'Outward Giving' is defined as giving beyond St. Paul's Church, and as such includes within its scope and framework considerations of support for local initiatives beyond the immediate ministry of St. Paul's Church such as the Priory School Chaplaincy, as well as activity overseas. A budget for Outward Giving is set by the PCC each year, based on income during the previous year. The World Church Team is responsible for making recommendations to the PCC on the use of this money.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Review of 2023**

**Church Membership and Attendance**

The number of Church members on the Electoral Roll at the Annual Parochial Church Meeting in April 2023 was 309, compared with 298 in April 2022.

The average attendance in church for our morning Sunday services between January and December 2023:

9.00am - 50, 10.30am - 136.

Our evening service attendance at 'The Six' has continued to grow during 2023 with an average of 32 attendees. We have continued to offer online service provision with live streaming of the 9.00am service throughout 2023 and occasionally other united services and major church festivals : Christmas and Easter . The average number of online views per week for the 9am service was 137.

In 2023 there were: 6 Thanksgiving services, 11 Baptisms, 5 weddings and 7 funerals.

Caroline Rose PCC Secretary

**Annual Report of the Parochial Church Council (PCC)**

**Strategy and Vision**

In June 2023 the PCC met with the staff team for their awayday. The focus of the day was our Mission Action Plan and how we will develop in 2024. We have a vision to be "a growing community of grace" and our core focus is to 'Love God, Love Dorking and Love God's world.' We have a mission to be "a church without walls", and we have some specific goals we are pursuing to achieve this as we "gather, grow and go". **Gather:** to connect with our community through our services, pastoral and social provision. **Grow:** to provide opportunities to grow as Christians by further developing our small group teaching and providing leadership training and Alpha courses. **Go:** to increase our connection with the community through our Social Transformation Ministry, to create a mission culture and the development of the Evangelism Ministry.

The PCC held bi-monthly meetings during 2023.

- Our agendas have included matters concerning strategy, governance and sharing of news from a variety of Ministries. Acknowledging the need for and importance of Prayer we now meet for prayer for 30 minutes to pray.

- An annual pattern of meetings and a structure for each meeting enables a closer focus on each ministry once during the year and ensures all governance and operational issues are discussed at each meeting.

- The Standing Committee and the Safeguarding, Health and Safety, Fabric and Buildings, Finance and Deanery teams report at each of our meetings . Detailed presentations were given by ministries that allow the PCC to monitor and celebrate their part in the work of the church and to monitor how we are fulfilling our MAP. CYM, Evangelism , Discipleship Ministries in addition to the Church Nursery made presentations in 2023. In November a detailed Finance presentation by the Treasurers to inform our discussions about an agreement on a Budget for 2024 was the focus of our meeting.

- In May the chair of Governors of St Paul's Primary school made a presentation to the PCC on behalf of the Governing Body outlining their proposal to apply to convert to academy status and requesting PCC approval of this decision. The PCC gave its approval.

Decisions about staffing have been prominent in PCC business this year. As our Curate, Worship Pastor and Operations Manager all left, we were faced with the decision about new appointments and reallocation of responsibilities to other staff and volunteers. After much thought and prayer the PCC agreed to the appointment of an Associate Vicar, as long as we could raise sufficient funding. We were delighted that by July we were able to secure that appointment and that Rev'd Rachel Hamilton joined us in November. Finally, the appointment of a Facilities Manager in June has proved invaluable in maintaining the church building , its grounds and the wider church estate on a day to day basis.

Our church is busy seven days a week with hundreds of people coming through our doors each week. Staff and volunteers have welcomed members of our community to cafés, Warm Space, Tea Together, baby and pre school groups on a weekly basis which have provided many opportunities for discipleship. CYM continues to grow and develop its provision with Sunday and midweek groups and a hugely successful Holiday Club not to mention the contribution we make to Christian teaching in our local schools.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

A successful application to the Bishop of Guildford's Communities Fund for which we were awarded £4k, together with money from our budget has enabled the appointment of a Community Social Transformation Lead, with responsibility to drive forward and oversee our community engagement as a church. Much has been achieved. A strong team has been formed staffing our Welcome Café with EFL support; A focus on those in Dorking who are experiencing poverty has led to building up Community links, the establishment of the weekly community meal, 'Gather' and encouraging and supporting others from the church family who have inspiration to "go" to the margins in the community.

We have this year been closely involved with other Anglican churches in Dorking in 'Mission and Ministry in Dorking'; looking at opportunities for mission in Dorking and how we can join in the mission of God in Dorking.

Caroline Rose (PCC Secretary)

**2023 Report on Goods, Fabric and Estate**

The Fabric Committee continued to meet quarterly in 2023 and remain a group of willing and knowledgeable volunteers who give their time and advice to address some of the practical maintenance issues which arose.

The main news for the year was the successful recruitment in June of our Facilities Manager, Alex Denisov. His role encompasses not only looking after the church estate but also meeting and greeting the many contractors who service and maintain the major and more complex installations - boilers, foul pumps etc. He works two days a week on Monday and Thursday and his appointment has been very successful.

Pressure from ongoing high energy prices have continued to have an impact on church finances and we have continued to be smarter in the use of the church throughout the colder months of 2023, although in reality we have not suffered from any prolonged cold snaps.

Renewable energy as a source to support the heating in the church remains an issue for the future. From an operational point of view there is no urgency to replace our boilers as they are only nine years old and the Diocesan Advisory Committee expert advised waiting for technology to catch up before exploring possible replacements.

**Looking ahead**

The Diocese has imposed 2030 as their 'net zero' date after which it will not be possible to install any non-renewable heat source. Given the nature of our very inefficient church building we will need to consider how best to replace the current gas boilers as and when they reach the end of their useful life! In the context of alternative heat and energy sources the installation of solar panels still awaits a meeting with the Diocesan expert to give the benefit of his experience and knowledge. Advice as regards practicality, functionality and viability is still unclear. The church centre has largely been self-regulating, benefitting from the relatively new, well insulated and eco-friendly construction from 2014. However, that was ten years ago and modern insulation and construction is much more efficient!

All of the important work recommended in the 2019 Quinquennial Inspection (QI) has been carried out with the exception of the stone repairs/replacements to damaged copings around the Church as identified in the report. This will undoubtedly be re-visited in the upcoming 2024 QI on May 8th.

**Wider church estate:** We have fulfilled our general maintenance obligations regarding the Vicarage, School House Flat and 6 Falkland Road and report no outstanding issues. The legal ownership of the School house flat remains unclear and is under investigation by the Diocese and the School.

Paul Studley: Chair of the Buildings and Fabric Committee

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Review of 2023**

**Dorking Deanery Synod**

Area Dean: Peter Nevins Lay Chair: Graham Everness

The 4 representatives from St Paul's elected in April 2023 have provided an important link between the parish and the wider structures in the Church with an opportunity to share ideas and experiences as well as supporting and encouraging each other. The 2023 meetings have focused on issues including Mission; the who, why, when and where and a reminder of the 5 marks of Mission; how we (as individual churches and a Deanery) might deal with the implications of February's General Synod votes regarding same sex relationships; 'Living in Love and Faith' a project which aims to help Christians explore questions of identity, sexuality, relationships and marriage; Parish Needs Process - support for parishes as they listen and identify their top priorities for mission and growth, which will form the heart of their Church Development Plans.

Caroline Rose (Deanery Synod Representative)

**Annual Report on Safeguarding of Children & Vulnerable Adults 2023**

Safeguarding Advisory Group: Parish Safeguarding Officer (Children/Youth): Jamie Trezise, Parish Safeguarding Officer (Vulnerable Adults): Penelope Arnold, Churchwarden: Sarah Beasley, Children's & Youth Minister: Steve Henwood, Vicar: Alex Cacouris. Steve Goddard remains our advisor (training and policy) as he has a great deal of experience with safeguarding compliance in his work with Tearfund.

This group has met 4 times this year.

During the past year, the following issues have been addressed:

- Training: We have had a higher uptake on training, with only 7 people with outstanding training at time of writing. Considering the fact that church outreach and activities are ever evolving, we are happy with this number as the vast majority of these are new team members, rather than outstanding for a long period of time.
- We have made good progress with the safeguarding dashboard, moving to level 3, showing we are making good progress in our commitment to safeguarding as a church. We have discussed some of the church's current safeguarding practices as some questions were raised by a member of the PCC. The Diocese has been consulted and an action plan is in the process of being finalised and agreed.
- We had a successful safeguarding Sunday in November, with the whole church being reminded of key safeguarding information.

2023-2024 Concerns Raised: Since the last APCM report, we have had five safeguarding concerns regarding vulnerable adults, two of which related to one individual. These two recently raised remain ongoing with the Diocese support. All other concerns require no further action.

Annual Policies for adoption by PCC: The PCC Safeguarding Statement, Parish Safeguarding Responsibilities, Policy Statement for the Safeguarding of Children and Vulnerable Adults, Safer Recruitment Policy and PCC Endorsed Church Activities are approved by the PCC every year.

Jamie Trezise Parish Safeguarding Officer

**GDPR Report for 2023**

During the last year, the following actions have been taken:

- The purpose and benefits of GDPR are regularly promoted across the congregation, and St Paul's church continues to operate robust processes to ensure the organisation is GDPR compliant.
- St Paul's continues to livestream the 09:00 Sunday services, and this is regularly communicated to the congregation, as well as the display of posters for visitors.
- Livestream consent forms are in place, for those people who regularly appear on the platform, with consent tags added to church members on the St Paul's database (Churchsuite). Checks are made on new individuals, who may appear on the platform, so that consents are kept up to date.
- A parish data audit consisting of all documents and spreadsheets containing personal data, is in place, and reviews are ongoing.

Steve Goddard

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**St Paul's Nursery**

St Paul's Nursery is still Ofsted outstanding ( OFSTED reference EY 263569) and has had another successful year, operating at full capacity. The Nursery is thriving, and the children have a great space inside and outside to learn, play and have a lot of fun, with the staff team making this all possible. The Nursery is well managed with a great well trained staff team who are committed to supporting and nurturing the children, while creating a community for the families who have come together in difficult times.

In February 2024 I succeeded Alex Cacouris as Chair of the Nursery management committee. The committee work hard to make sure that the Nursery operates well and with best practice, and I want to thank them for all they do and for all the time they give.

Careful financial management and fundraising in addition to government funding and fee income has enabled us to continue to invest in our staff and equipment for the nursery. There is a concern that 2024 will be more financially challenging as we try to balance the restrictions we have on nursery opening hours with government funding for early years provision changes.

The links have continued to grow stronger between the Nursery and the Church, with the Nursery engaging with Church festivals such as Christmas and Easter. We are grateful for the support of the Church and for the many Church volunteers who give their time to the Nursery.

Please be praying for the potential challenges that the Nursery may face, praying that it continues to thrive and be a growing community. Pray for the changes ahead and for wisdom for the Management Committee. Pray for the growing links between the Church and the Nursery communities and for all the staff team, children, and families.

Rachel Hamilton, Chair

**FINANCIAL REVIEW**

**Financial position**

**Introduction**

The first half of 2023 saw growing pressure on the financial position of St Paul's, impacted by reduced monthly giving from levels seen in 2022. However, the "I'm in" giving campaign during the summer months resulted in several large, one-off donations towards the future vision and ministry of the church, which allowed the Church to fund the position of an associate vicar which, we are delighted to say, was filled in November by the Rev. Rachel Hamilton.

The level of recurring monthly giving rose slightly after the "I'm in" campaign, but not enough to restore monthly giving to the levels at the start of 2023. However, the net impact of the one-off income, plus well managed or lower than anticipated costs in some areas, including strategic decisions over the staff team size and structure, led to net income of £88k for the year in unrestricted funds.

It is important to note that the funds raised in 2023 are to fund the associate vicar and other church ministries over several years, so our unrestricted funds have grown in the expectation that this will reduce over 2024 and beyond to cover anticipated budget deficits.

2024 has started with lower than anticipated monthly income, matched by lower expenditure, retaining the need to plan cautiously, but faithfully, for the remainder of the year and into 2025.

**Overview**

A surplus was made for the year of £61,807 (2022 Deficit of £16,030).

Within this result is a Nursery surplus of £13,841 (2022: £5,122)

Total income for the year was £577k (2022: £476k). Unrestricted income, which in particular excludes the Nursery, was £473k (2022: £386k), with the increase attributable mainly to increased giving.

Total expenditure for the year was £515k (2022: £492k). Unrestricted expenditure, which excludes building depreciation as well as expenditure by the Nursery, was £385k (2022: £368k).

The balance of our unrestricted funds now stands at £262k (2021: £173k). Within that, the balance of the General Fund, which is used for regular ongoing income and expenditure, stands at £197k (2022: £113k).



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The PCC, as a body which should fundamentally operate through faith in God's provision, does not consider it appropriate stewardship to hold large reserves without any specific plans as to what they would be used for. However, it does consider it prudent to retain a reserve to meet sudden extra costs (such as an unanticipated repair bill) and/or to smooth out short-term differences between income and expenditure.

Therefore, in addition to holding designated funds for specific purposes such as the major quinquennial maintenance review, the PCC's objective is to retain a General Fund reserve of a minimum of £25,000. If the General Fund reserve exceeds £50,000, the PCC will consider how it will use the excess. If the General Fund reserve is below £25,000, the PCC will consider how to manage this shortfall.

**Risk Policy**

In setting an annual budget, the PCC has considered financial risks in relation to its ongoing income and its expenditure commitments. The risk to income is managed through a periodic focus on financial giving to the church as part of its members' stewardship, in conjunction with ongoing publicity about operational costs, budgets and the funding of opportunities for new initiatives. Risks in relation to expenditure are managed through budgetary control and accountability, with the regular review of costs and the operation of procurement procedures to secure best value. The PCC Policy on Remuneration & Payments ensures that we use volunteers wherever practicable, thus limiting the number and associated cost of employed staff. Performance against both income and expenditure budgets is reviewed monthly with further investigation or action taken where necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and was officially registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of St Paul Dorking" in January 2010.

**Recruitment and appointment of new trustees**

Current PCC members and other members of the church are asked prayerfully to consider suitable candidates to join the PCC, preferably some time in advance of the APCM. Elected members of the PCC are appointed for a 3-year term, with one third completing their term of office each year. A term of office may be less than three years if a vacancy occurs due to a resignation of a lay member during their term of office.

The PCC supports any new member or officer who wants to attend training run by the Diocese, CPAS and other organisations.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Staff Ministry Team

Incumbent Vicar	Rev Alex Cacouris BA, BSc
Associate Minister	Rev Rachel Hamilton BA (from November 2023)
Curate	Rev Rebecca Heath-Taylor BA MA PGCE (Until July 2023)
Permission to Officiate	Rev Jenny Firth BMus, PGCE, DipHE, Dip Min
Permission to Officiate	Rev Jeff Yelland CEng, DipHE, STETS
Children's and Youth Minister	Steve Henwood BA(Ed)
Licensed Lay Minister	Graham Everness BA, FIA, DipHE (TMM)
Licensed Lay Minister	Heather Goddard BA, DipHE (TMM), DipM
	Karen Wheatley BSc, Dip. Couns, PTLLS Jon Ruddock BSc
	MSc DMHN DMS ( from September 2023)
Ordinands	

**Officers of the PCC**

Chairman	Rev Alex Cacouris
	Paul Studley (until April 2023) Sarah Beasley (from May 2023)
Vice-chairman	Caroline Rose
Secretary	Graham Everness (until April 2023), Johnathan Appleton and
	Fiona Napper (from May 2023)
Treasurer	Joanna Cassidy
Electoral Roll Officer	

**Standing Committee**

The PCC Standing Committee: Vicar, Associate Vicar, Churchwardens, Secretary and Treasurers meets regularly between PCC meetings and its principal functions are to ensure the effective, timely and wise stewardship, direction, decision-making and leadership of all the vision, governance ministry and activity of the church. This committee reports to the PCC at every meeting.

**Trustees: (Members of the PCC)** are ex-officio, elected or decided by the Annual Parochial Church Meeting (APCM), or elected or co-opted by the PCC in accordance with the Church Representation Rules. The members who served at any time from January 2023 until the date this report was approved are:

**Ex Officio:**

**Clergy:** Rev'd Alex Cacouris (Vicar)  
Rev'd Rebecca Heath-Taylor (Curate) until July 2023  
Rev'd Rachel Hamilton (Associate Vicar) from November 2023

**LLM:** Heather Goddard

**Church Wardens:** Sarah Beasley, Paul Studley until April 2023, James Cox from April 2023.

**Diocesan Synod Representative:** Graham Everness

**Deanery Synod Representatives**

Maggie Hill: re-elected 2023  
Caroline Rose: re-elected 2023  
Karen Wheatley: re-elected 2023  
Sue Swain Fossey: elected 2023 (PCC member before April 2023)  
Jackie Gardner (to April 2023)

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Elected PCC Members:**

Johnathan Appleton (from April 2023), Alex Birch (from April 2023), Catherine Carter-Shaw, David Charles, James Cox (became ex officio April 2023), Ruth Dunning (re-elected April 2023), Steve Goddard, Jeremy Herbert (to April 2023), Emily Lissaman (to April 2023), Katie Mackay, Phil Mockler, Fiona Napper (from April 2023), Andrew Ratty, Andy Thompson (re-elected April 2023), Jamie Trezise, Nick White and Julianne Williams.

Coopted: Steve Henwood (Children's and Youth Minister)

**Decision making**

The day-to-day management of the parish is the responsibility of the Incumbent, although various functions are delegated to other individuals, including other members of the Staff Ministry Team and the Wardens.

**Induction and training of new trustees**

Current PCC members and other members of the church are asked prayerfully to consider suitable candidates to join the PCC, preferably some time in advance of the APCM. Elected members of the PCC are appointed for a 3-year term, with one third completing their term of office each year. A term of office may be less than three years if a vacancy occurs due to a resignation of a lay member during their term of office.

The PCC supports any new member or officer who wants to attend training run by the Diocese, CPAS and other organisations.

**Key management remuneration**

Where the PCC decides that a role should be remunerated, it determines an appropriate level of pay taking account of the time commitment and qualifications required, and the rates of pay for any roles that appear to be similar. Annual remuneration reviews take into account prevailing rates of inflation, the National Living Wage and the levels of pay increase granted by the Diocese.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1133798

**Principal address**

St Paul's Road West  
Dorking  
Surrey  
RH4 2HT

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees**

S Beasley  
Rev A Cacouris  
C Carter-Shaw  
D Charles  
J Cox  
R Dunning  
G Everness  
Rev R Heath-Taylor (resigned 17.7.23)  
J Gardner (resigned 27.4.23)  
H Goddard  
S Goddard  
S Henwood  
J Herbert (resigned 27.4.23)  
M Hill  
E Lissaman (resigned 27.4.23)  
K Mackay  
P Mockler  
A Ruddy  
C Rose  
P Studley (resigned 27.4.23)  
S Swain-Fossey  
A Thompson  
J Trezise  
K Wheatley  
N White  
J Williams  
F Napper (appointed 27.4.23)  
J Appleton (appointed 27.4.23)  
A Birch (appointed 27.4.23)  
Rev R Hamilton (appointed 2.11.23)

**Independent Examiner**

Philip Longstaff FCA  
Ellis Atkins  
Chartered Accountants  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

**Bankers**

HSBC Bank plc,  
18 North Street  
Leatherhead  
KT22 7AR

CAF Bank  
Kings Hill,  
West Malling  
ME19 4AT

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Approved by order of the board of trustees on 15th April 2024 and signed on its behalf by:

Rev A Cacouris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Paul Dorking**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul Dorking (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Longstaff FCA  
The Institute of Chartered Accountants in England and Wales

Ellis Atkins  
Chartered Accountants  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

18th April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	2	438,676	13,000	451,676	367,103
<b>Charitable activities</b>	5				
Church		15,414	262	15,676	10,883
Nursery School		-	88,721	88,721	81,807
Other trading activities	3	4,248	778	5,026	4,871
Investment income	4	14,771	728	15,499	11,192
<b>Total</b>		<b>473,109</b>	<b>103,489</b>	<b>576,598</b>	<b>475,856</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Church		384,882	52,551	437,433	415,201
Nursery School		-	77,358	77,358	76,685
<b>Total</b>		<b>384,882</b>	<b>129,909</b>	<b>514,791</b>	<b>491,886</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>88,227</b>	<b>(26,420)</b>	<b>61,807</b>	<b>(16,030)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		173,554	1,988,729	2,162,283	2,178,313
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>261,781</b>	<b>1,962,309</b>	<b>2,224,090</b>	<b>2,162,283</b>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**BALANCE SHEET  
31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	152,715	1,917,315	2,070,030	2,111,608
<b>CURRENT ASSETS</b>					
Debtors	13	7,062	197	7,259	7,476
Cash at bank		284,470	59,874	344,344	221,931
		<u>291,532</u>	<u>60,071</u>	<u>351,603</u>	<u>229,407</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(33,966)	(15,077)	(49,043)	(20,232)
<b>NET CURRENT ASSETS</b>		<u>257,566</u>	<u>44,994</u>	<u>302,560</u>	<u>209,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>410,281</u>	<u>1,962,309</u>	<u>2,372,590</u>	<u>2,320,783</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(148,500)	-	(148,500)	(158,500)
<b>NET ASSETS</b>		<u>261,781</u>	<u>1,962,309</u>	<u>2,224,090</u>	<u>2,162,283</u>
<b>FUNDS</b>	17				
Unrestricted funds				261,781	173,554
Restricted funds				<u>1,962,309</u>	<u>1,988,729</u>
<b>TOTAL FUNDS</b>				<u>2,224,090</u>	<u>2,162,283</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th April 2024 and were signed on its behalf by:

A Cacouris - Trustee

F Napper - Trustee

The notes form part of these financial statements



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	31/12/23 £	31/12/22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>122,171</u>	<u>37,603</u>
Net cash provided by operating activities		<u>122,171</u>	<u>37,603</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,357)	-
Interest received		<u>5,599</u>	<u>1,292</u>
Net cash provided by investing activities		<u>242</u>	<u>1,292</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>122,413</u>	<u>38,895</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>221,931</u>	<u>183,036</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>344,344</u></u>	<u><u>221,931</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/12/23 £	31/12/22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>61,807</b>	<b>(16,030)</b>
<b>Adjustments for:</b>		
Depreciation charges	46,935	44,976
Interest received	(5,599)	(1,292)
Decrease in debtors	217	4,838
Increase in creditors	18,811	5,111
<b>Net cash provided by operations</b>	<b>122,171</b>	<b>37,603</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/23 £	Cash flow £	At 31/12/23 £
<b>Net cash</b>			
Cash at bank	221,931	122,413	344,344
	<u>221,931</u>	<u>122,413</u>	<u>344,344</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	(158,500)	10,000	(148,500)
	<u>(158,500)</u>	<u>-</u>	<u>(158,500)</u>
<b>Total</b>	<b>63,431</b>	<b>122,413</b>	<b>185,844</b>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Government grants are recognised when the PCC is notified of entitlement, and all conditions have been satisfied.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The diocesan parish share is accounted for when paid. Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property.

Equipment used within the church premises is depreciated on a straight line basis over 4 years (except equipment in the Nursery Fund, which is over 2 years). Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The church centre is depreciated on a straight line basis over 50 years (note: from 2020, previously depreciated over 100 years). Kitchen equipment is depreciated on a straight line basis over 10 years.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items under £1,000, or on the repair of movable church furnishings is written off.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of the main funds is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**2. DONATIONS**

	<b>31/12/23</b>	31/12/22
	£	£
Regular giving	<b>271,195</b>	282,571
Donations & collections	<b>96,873</b>	18,525
Gift aid	<b>77,686</b>	62,209
Grants	<b>5,922</b>	3,798
	<u><b>451,676</b></u>	<u>367,103</u>

**3. OTHER TRADING ACTIVITIES**

	<b>31/12/23</b>	31/12/22
	£	£
Fundraising events	<b>778</b>	-
Room hire	<b>4,248</b>	4,871
	<u><b>5,026</b></u>	<u>4,871</u>

**4. INVESTMENT INCOME**

	<b>31/12/23</b>	31/12/22
	£	£
Rents received	<b>9,900</b>	9,900
Deposit account interest	<b>4,906</b>	603
Investment funds income	<b>693</b>	689
	<u><b>15,499</b></u>	<u>11,192</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>31/12/23</b>	31/12/22
	Activity	£	£
Church activities	Church	<b>15,676</b>	10,883
Nursery School	Nursery School	<b>88,721</b>	81,807
		<u><b>104,397</b></u>	<u>92,690</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Church	<b>297,414</b>	<b>140,019</b>	<b>437,433</b>
Nursery School	<b>55,905</b>	<b>21,453</b>	<b>77,358</b>
	<b><u>353,319</u></b>	<b><u>161,472</u></b>	<b><u>514,791</u></b>

**7. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Church	<b>101,791</b>	<b>391</b>	<b>2,415</b>
Nursery School	<b>21,453</b>	<b>-</b>	<b>-</b>
	<b><u>123,244</u></b>	<b><u>391</u></b>	<b><u>2,415</u></b>

  

	Other £	Governance costs £	Totals £
Church	<b>33,622</b>	<b>1,800</b>	<b>140,019</b>
Nursery School	<b>-</b>	<b>-</b>	<b>21,453</b>
	<b><u>33,622</u></b>	<b><u>1,800</u></b>	<b><u>161,472</u></b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No members of the PCC are remunerated for their role as trustees. The following members of the PCC received remuneration in respect of their employment by the PCC in specific roles during 2023 as follows:

	Salary	Pension	Housing costs
Steve Henwood (Children's & Youth Minister)	28,141	1,126	17,444
Emily Lissaman (Worship Pastor)	5,166	207	-
Rachel Hamilton (Associate Vicar)	-	-	7,142

During their terms of office as trustees in 2023, PCC members and their close family in aggregate donated a total of £60,888 to the church (not including the Gift Aid recovered by or on behalf of the PCC). None of this amount was donated for restricted purposes.

£1,570 in total was paid to or on behalf of 5 trustees or their spouses for travelling, training or similar expenses (with none of this relating to their role as trustees). £525 was paid for the Vicar and his wife, and the Curate to attend New Wine.

£2,730 was paid to the vicar's wife for her role as Community Social Transformation lead. £1,800 was paid to Emily Lissaman's husband for website development, and £165 to David Charles' son for work on Vicarage garden hedges.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**9. STAFF COSTS**

	<b>31/12/23</b>	31/12/22
	£	£
Wages and salaries	<b>135,567</b>	147,852
Social security costs	<b>469</b>	844
Other pension costs	<b>3,505</b>	3,795
	<u><b>139,541</b></u>	<u>152,491</u>

The average monthly number of employees during the year was as follows:

	<b>31/12/23</b>	31/12/22
Church	<b>4</b>	5
Nursery	<b>7</b>	7
	<u><b>11</b></u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The trustees consider the aggregate employment benefits of the key management personnel to be nil (2022: nil).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations	359,926	7,177	367,103
<b>Charitable activities</b>			
Church	9,855	1,028	10,883
Nursery School	-	81,807	81,807
Other trading activities	4,871	-	4,871
Investment income	11,192	-	11,192
<b>Total</b>	<u>385,844</u>	<u>90,012</u>	<u>475,856</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church	368,168	47,033	415,201
Nursery School	-	76,685	76,685
<b>Total</b>	<u>368,168</u>	<u>123,718</u>	<u>491,886</u>
<b>NET INCOME/(EXPENDITURE)</b>	17,676	(33,706)	(16,030)
<b>Transfers between funds</b>	130	(130)	-
<b>Net movement in funds</b>	17,806	(33,836)	(16,030)

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	155,748	2,022,565	2,178,313
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>173,554</u>	<u>1,988,729</u>	<u>2,162,283</u>

**11. INDEPENDENT EXAMINER FEES**

The Independent Examiner fees exclusive of VAT in respect of the Independent Examination in 2023 and 2022 were £1,500. The fees payable in respect other services exclusive of VAT were £2,300 (2022: £617).

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Church Centre £	Church equipment £	Nursery equipment £	Totals £
<b>COST</b>					
At 1st January 2023	148,500	2,209,120	156,970	1,496	2,516,086
Additions	-	-	5,357	-	5,357
At 31st December 2023	<u>148,500</u>	<u>2,209,120</u>	<u>162,327</u>	<u>1,496</u>	<u>2,521,443</u>
<b>DEPRECIATION</b>					
At 1st January 2023	-	247,001	156,230	1,247	404,478
Charge for year	-	44,804	1,882	249	46,935
At 31st December 2023	-	<u>291,805</u>	<u>158,112</u>	<u>1,496</u>	<u>451,413</u>
<b>NET BOOK VALUE</b>					
At 31st December 2023	<u>148,500</u>	<u>1,917,315</u>	<u>4,215</u>	<u>-</u>	<u>2,070,030</u>
At 31st December 2022	<u>148,500</u>	<u>1,962,119</u>	<u>740</u>	<u>249</u>	<u>2,111,608</u>

The asset in Freehold Property is a house at 6 Falkland Road which is occupied by the Children's & Youth Minister. This was purchased on 16 August 1989 with a Value Linked Loan from the Church Commissioners, included within creditors due after more than one year.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/23</b>	31/12/22
	£	£
Other debtors	<b>825</b>	915
Gift aid	<b>3,658</b>	4,407
Prepayments and accrued income	<b>2,776</b>	2,154
	<u><b>7,259</b></u>	<u>7,476</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/23</b>	31/12/22
	£	£
Other loans (see note 16)	<b>10,000</b>	-
Social security and other taxes	<b>1,765</b>	-
Accruals and deferred income	<b>37,278</b>	20,232
	<u><b>49,043</b></u>	<u>20,232</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/12/23</b>	31/12/22
	£	£
Other loans (see note 16)	<b>148,500</b>	158,500

The amount due after more than one year is the Value Linked Loan provided on the purchase of the property within Fixed Assets, 6 Falkland Road. The loan is provided by the Church Commissioner's and is secured on the property.

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>31/12/23</b>	31/12/22
	£	£
Amounts falling due within one year on demand:		
Other loans	<u><b>10,000</b></u>	<u>-</u>
Amounts falling between one and two years:		
Other loans	<u>-</u>	<u>10,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Value Linked Loan	<u><b>148,500</b></u>	<u>148,500</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**17. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	113,147	95,565	(11,800)	196,912
Quinquennial	28,985	-	10,000	38,985
Provisions	7,131	(5,550)	(581)	1,000
Equipment renewal	13,931	(2,015)	2,500	14,416
Legacy Projects	569	-	-	569
World Church	9,091	-	581	9,672
Pastoral	700	-	(700)	-
CYM	-	227	-	227
	<u>173,554</u>	<u>88,227</u>	<u>-</u>	<u>261,781</u>
<b>Restricted funds</b>				
Buildings	1,952,119	(44,804)	-	1,907,315
Nursery	32,756	13,841	-	46,597
Eco	472	-	-	472
Community Social Transformation	523	1,273	-	1,796
Dorking Deanery Synod	1,134	(29)	-	1,105
Spot	875	619	-	1,494
Ukraine Support	850	(120)	-	730
New Wine Bursaries	-	2,800	-	2,800
	<u>1,988,729</u>	<u>(26,420)</u>	<u>-</u>	<u>1,962,309</u>
<b>TOTAL FUNDS</b>	<u><u>2,162,283</u></u>	<u><u>61,807</u></u>	<u><u>-</u></u>	<u><u>2,224,090</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	465,475	(369,910)	95,565
Provisions	-	(5,550)	(5,550)
Equipment renewal	2,525	(4,540)	(2,015)
CYM	5,109	(4,882)	227
	<u>473,109</u>	<u>(384,882)</u>	<u>88,227</u>
<b>Restricted funds</b>			
Buildings	-	(44,804)	(44,804)
Nursery	91,199	(77,358)	13,841
Community Social Transformation	4,362	(3,089)	1,273
Dorking Deanery Synod	3,025	(3,054)	(29)
Spot	1,328	(709)	619
Ukraine Support	-	(120)	(120)
New Wine Bursaries	3,575	(775)	2,800
	<u>103,489</u>	<u>(129,909)</u>	<u>(26,420)</u>
<b>TOTAL FUNDS</b>	<u><u>576,598</u></u>	<u><u>(514,791)</u></u>	<u><u>61,807</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	111,397	22,751	(21,001)	113,147
Quinquennial	22,687	(3,702)	10,000	28,985
Provisions	1,217	(217)	6,131	7,131
Equipment renewal	10,787	(1,856)	5,000	13,931
Legacy Projects	569	-	-	569
World Church	9,091	-	-	9,091
Pastoral	-	700	-	700
	<hr/>	<hr/>	<hr/>	<hr/>
	155,748	17,676	130	173,554
<b>Restricted funds</b>				
Buildings	1,994,572	(42,053)	(400)	1,952,119
Nursery	27,634	5,122	-	32,756
Eco	129	343	-	472
Community Social Transformation	-	523	-	523
Dorking Deanery Synod	-	1,134	-	1,134
Spot	-	875	-	875
Ukraine Support	-	350	500	850
Agency	230	-	(230)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,022,565	(33,706)	(130)	1,988,729
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,178,313</u>	<u>(16,030)</u>	<u>-</u>	<u>2,162,283</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	384,624	(361,873)	22,751
Quinquennial	-	(3,702)	(3,702)
Provisions	-	(217)	(217)
Equipment renewal	40	(1,896)	(1,856)
Pastoral	1,080	(380)	700
Youth Ministry	100	(100)	-
	<hr/>	<hr/>	<hr/>
	385,844	(368,168)	17,676
<b>Restricted funds</b>			
Buildings	400	(42,453)	(42,053)
Nursery	81,807	(76,685)	5,122
Eco	2,876	(2,533)	343
Community Social Transformation	750	(227)	523
Dorking Deanery Synod	2,701	(1,567)	1,134
Spot	1,028	(153)	875
Ukraine Support	450	(100)	350
	<hr/>	<hr/>	<hr/>
	90,012	(123,718)	(33,706)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>475,856</u>	<u>(491,886)</u>	<u>(16,030)</u>

**DETAILS OF MAIN FUNDS**

**Unrestricted Funds**

**Quinquennial Fund**

This holds funds to cover repairs identified in quinquennial inspection (last undertaken in 2019)

**Equipment Fund**

A fund for expenditure on the renewal of significant technical equipment

**World Church**

This fund is for supporting engagement with mission partners

**Restricted Funds**

**Building Fund**

This represents the net book value of the Church Centre (including kitchen equipment) and the one outstanding loan.

**Nursery Fund**

All income and expenditure, assets and liabilities that relate to the Nursery School pass through this Restricted fund. These monies can only be used for the nursery school.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST PAUL DORKING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**19. INVESTMENTS CBF CHURCH OF ENGLAND FUNDS**

St Paul's is a beneficiary of two investment funds held by The CBF Church of England Investment Fund.  
Hyde Trust - Market Value at 31 December 2023 of £14,874. St Paul's is entitled to the income from this fund.  
Field Legacy - Market Value at 31 December 2023 £10,466. The dividends are paid to St Paul's for general purposes of the church.