



Derbyshire North East Methodist Circuit

Derbyshire North East Methodist Circuit Trustees' Annual Report and Financial Statements

For the period:

1st September 2023 to 31st of August 2024

Charity Number: 11337996

Principal address:

Central Methodist Church

38 Saltergate

Chesterfield

Derbyshire

S40 1UH

Objectives and Activities:

The Circuit's Charitable objectives are those of the Methodist Church, set out in the Methodist Church Act 1976:

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church.*
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church.*
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.*
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.*

Names of the Trustees who manage the charity:

Trustee name	Office (if any)	Dates acted if not for whole year	Name of body entitled to appoint trustee
Alison Adair		Until 31/8/24	Circuit Meeting
Revd Sean Adair	Superintendent Minister and Chair of Trustees	Until 31/8/24	Connexion
Deborah Andrews		From 18/6/24	Circuit Meeting
Gillian Ashton		Until 18/6/24	Circuit Meeting
Steven Atkins			Circuit Meeting
Frank Bacon			Circuit Meeting
Revd Michael Bowman	Supernumerary Minister		Circuit Meeting
Norman Buck	Circuit Steward		Circuit Meeting
Revd Mark Carrick	Circuit Minister		Connexion
Margaret Chinnery			Circuit Meeting
Terry Clarke			Circuit Meeting
Glenys Clinton	Circuit Safeguarding Officer		Circuit Meeting
Hazel Collins			Circuit Meeting
June Cope	Circuit Steward	Until 19/12/23	Circuit Meeting
John Cowie	Circuit Meeting Secretary		Circuit Meeting
Gillian Daly	Circuit Steward	Until 12/9/23	Circuit Meeting
Valerie Davies			Circuit Meeting
Vivien Dent			Circuit Meeting
John Fidler			Circuit Meeting
Revd Geoffrey Fisher	Supernumerary Minister		Circuit Meeting
Jean Fisher		Until 31/8/24	Circuit Meeting
Alyson Franks	Circuit Pastoral Worker		Circuit Meeting
Norma Graham			Circuit Meeting
Valerie Gratton			Circuit Meeting
David Green			Circuit Meeting
Sheila Green		Until 1/6/24	Circuit Meeting
Revd Richard Harris	Circuit Minister		Connexion
Revd Tracey Harris	Circuit Minister	Until 31/8/24	Connexion
John Hawkins	Circuit Steward from 28/5/24		Circuit Meeting

Jonathan Hood	Circuit Community Pioneer		Circuit Meeting
Allison Hunt			Circuit Meeting
Roger Jones	Circuit Steward		Circuit Meeting
Jill King			Circuit Meeting
Revd Paul King	Supernumerary Minister and Ecumenical Officer		Circuit Meeting
George Lewis		Until 19/4/24	Circuit Meeting
Hazel Madin			Circuit Meeting
Jean Metcalfe			Circuit Meeting
Louise Mount			Circuit Meeting
Sarah Mount			Circuit Meeting
Revd Margaret Mwilu	Circuit Minister	Until 31/8/24	Connexion
Revd Gill Newton	Titular Superintendent Minister and Chair of Trustees	From 1/9/24	Connexion
Lois Newton			Circuit Meeting
Ruth Oscroft			Circuit Meeting
Jill Ramsdale			Circuit Meeting
David Riley			Circuit Meeting
Margaret Rowley	Safeguarding Officer		Circuit Meeting
Patrick Sabin			Circuit Meeting
Ruth Sadler			Circuit Meeting
David Slater			Circuit Meeting
Michael Spriggs			Circuit Meeting
Hazel Stimpson			Circuit Meeting
Thomas Surgay	Circuit Young People's Pioneer	From 15/4/24	Circuit Meeting
Agnes Tranter	Safeguarding Officer		Circuit Meeting
Eric Vaughan			Circuit Meeting
Richard Vintin	Local Preachers and Worship Leaders Secretary	Until 20/11/24	Circuit Meeting
Angela Walker	Circuit Steward from 28/5/24		Circuit Meeting
Susan Walker		From 24/6/24	Circuit Meeting
Malcolm Webster			Circuit Meeting
Nicholas Whitworth		Until 18/6/24	Circuit Meeting
Linda Wickins			Circuit Meeting
Noeline Wilkins			Circuit Meeting

Leadership and Management

Leadership and the day-to-day management of the circuit, its finances, properties and activities are exercised by The Circuit Leadership Team which consists of the Circuit Superintendent, other Circuit ministers, Circuit Young People's Pioneer, Circuit Community Pioneer, and Circuit Stewards (as named above). In addition, the Circuit employs administrative staff.

Summary of Activities:

Much of the activity in relation to the circuit's objectives is undertaken by local churches, which are interconnected at Circuit level for the purposes of mission, mutual encouragement, and help.

The tasks of the Circuit are:

- a) to make invitations to Ministers
- b) to appoint and manage lay employees

- c) organisation of preachers, including accreditation of new preachers, ongoing review, and through publication of the quarterly preaching plan allocation of accredited preachers to take all services
- d) to develop Circuit policies and maintain a strategic Circuit Mission Plan.
- e) to promote new initiatives in line with Circuit Policy, but outside the scope of existing churches acting individually
- f) to facilitate the sharing of activities and resources across the churches of the Circuit
- g) to manage the Circuit Budget to develop new initiatives, and to enable financial contributions to support the work of District and Connexion.
- h) to provide manses of appropriate standard for Presbyters stationed within the Circuit
- i) to encourage the sharing together in complementary ways of lay and ordained staff in every part of the work of ministry
- j) to provide practical help in training and equipping churches for the tasks which they undertake.
- k) to ensure that the procedures for safeguarding children, young people and vulnerable adults are strictly followed.

In undertaking these activities, the Circuit Trustees exercise due regard in ensuring compliance with the Charity Commission's guidance on public benefit and on charities for the advancement of religion.

The ongoing activities of the fourteen individual churches within the Circuit, which with one exception (Central Methodist Church, Chesterfield) are exempted charities, included:

1. Public acts of worship on Sundays and other days at churches, or online. Services are led by ministers, local (lay) preachers and worship leaders. At year end the combined church membership stood provisionally at 584.
2. Activities for children and young people across various churches within the circuit.
3. Public availability of pastoral assistance.
4. Arrangement of weddings, baptisms, and funerals.
5. Availability of church premises for lettings for approved purposes to external organisations, subject to individual church councils' agreement.

Contribution of Volunteers:

The managing trustees all serve in an voluntary capacity with the exception of presbyters stationed within the circuit who receive stipends and those lay employees who act as trustees who each receive a salary from the Circuit.

Achievements:

1. The circuit continued to support the work of its fourteen churches in many ways.
2. Public acts of worship were held regularly on Sundays at each church in the Circuit, whilst certain services were hybrid services enabling those unable to attend in person to participate online.
3. In addition to public worship, missional activities have continued to take place at various places across the circuit including children's activities; toddlers' groups and messy church events.
4. Several churches have also been active in providing support for their local community through initiatives such as coffee morning; luncheon clubs for those who live alone and by hosting warm spaces, the latter often being grant funded by the local authority.
5. Churches across the circuit have also provided meeting places for a variety of external community organisations, many of which enjoy a close relationship with the churches beyond the formal letting agreements which apply.
6. Ministry across the circuit was exercised by five presbyters in pastoral charge of the fourteen churches, supported by supernumerary ministers and accredited local preachers, who together preached at over 750 public acts of worship during the year. Training and monitoring of local preachers and worship leaders took place across the circuit principally through the quarterly Circuit leaders of Worship and Preachers' meeting.
7. At the end of the year, Rev. Sean Adair completed his term as superintendent minister of the circuit to become a minister without appointment to undertake academic research within the Methodist Church. Also at the year end, Rev. Tracey Harris was stationed to the Derby Circuit and Rev.

Margaret Mwalu retired. Rev. Richard Harris and Rev. Mark Carrick were set to continue their ministry in the Circuit until 2028 and 2030 respectively.

8. Since the policy was to retain three full time presbyters, the Circuit entered into the Connexional stationing process but failed to obtain by this route a new minister to take up a five-year appointment from September 2024. It was instead agreed to seek a local lay pastor, and the appointment of Mr. Bradley Goddon-Smith was made just before the year end, to commence in September 2024. To assist with ordained staffing, Rev. Debbie Hodgson, a supernumerary minister already living and worshipping in the Circuit, indicated a willingness to undertake a temporary part-time appointment from January 2025. In this way the circuit adjusted its future staffing for at least the short term while it considered further whether to enter the stationing process for 2026.
9. Following the resignation of the Circuit Youth Worker in August 2023, a new part-time post of Circuit Young People's Pioneer was created, and Mr. Thomas Surgay was duly appointed to that role in January 2024.
10. In view of the increasing shortage of Circuit stewards likely to be available to continue serving in future years, Mr. Alexander Bradley was appointed part-time Circuit Office Manager just before the year end, to commence in September 2024. This was to help increase the capacity of the Circuit office to fulfil mainly financial and property-related functions, Circuit stewards, would in accordance with standing orders retain on behalf of the Circuit Meeting the responsibility for oversight in these respects.
11. The five manses for which the circuit is responsible were maintained by the Circuit to ensure that the accommodation needs of presbyters and their families were met. With up to three manses surplus to requirements from September 2024, the Circuit agreed that the Bolsover manse would be sold, and the Loundsley Green manse let, with options to retain or otherwise dispose of the Hasland manse left open pending a clearer assessment of need during 2024/25.
12. Further quinquennial inspections were undertaken at six churches and four manses. The Circuit includes in its five-year rolling programme of property inspections all local church buildings as well as its own properties.
13. The circuit has continued to work in partnership with The Freedom Community project, a Christian charity working to support people who are struggling with poverty in the Bolsover area. During the year, the former Hillstown Methodist Church building continued to accommodate the charities foodbank and administrative offices, however, by year-end, due to an opportunity to move to larger premises, notice had been given to vacate the property, which was rented from the circuit, initiating discussions on the future of the building.
14. Safeguarding training and DBS checks were varied out as required for presbyters, lay employees and volunteers across the circuit and its churches in accordance with the safeguarding policies of the Connexion, the Circuit, and of local churches.

Data Protection

Compliance with data protection legislation as required by the General Data Protection Regulation (2018) was maintained for the circuit and its local churches through the annual data protection checklist process mandated by the Trustees for Methodist Church Purposes.

Grants:

The Circuit may from time to time make grants to its constituent churches, individuals and to external beneficiaries in support of any purpose consistent with the provisions of CPD and the Calling of the Methodist Church, subject to the agreement of the Circuit Meeting and that of the District and Connexion where relevant.

Funding model:

The Circuit is funded principally by contributions from its individual local churches.



Reserves Policy:

It is the policy of the Circuit to maintain liquid funds equivalent to at least six months' operational expenditure. This is principally the costs of the ministers' stipends, lay employees' salaries, routine property maintenance, travel and other expenses and the payment of the District Assessment. During the year, the Circuit was able to maintain reserves above the policy minimum although year-on-year cash balances have declined.

Declaration:

The Trustees declare that they have approved the trustees' report as above

Signed on behalf of the charity's trustees:

Name: Rev Gill Newton	Name: Mr Roger Jones
Position: Superintendent Minister and Chair of the Trustees	Position: Senior Circuit Steward and Named Treasurer
Signed: 	Signed: 
Date: 26 March 2025	Date: 26 March 2025

DERBYSHIRE NORTH EAST METHODIST CIRCUIT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

DERBYSHIRE NORTH EAST METHODIST CIRCUIT

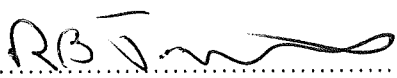
FINANCIAL STATEMENTS

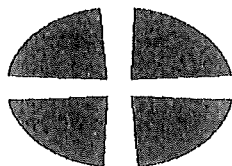
FOR THE YEAR ENDED 31 AUGUST 2024

CLIENT'S CERTIFICATE

We approve the financial statements of the Chesterfield Methodist Circuit for the year ended 31 August 2024 which comprise the standard form of accounts and the related notes.

Signed on behalf of the Circuit Meeting on 26 March 2025


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Mr R Jones – Treasurer



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Derbyshire North East Methodist Circuit

Registered Charity - Registration number

1133796

District No / Circuit No 25 . 02

Ministers

Rev Sean Adair
Rev Margaret Mwailu
Rev Tracey Harris
Rev Richard Harris
Rev Mark Carrick
Rev Gill Newton (Appointed 1 September 2024 as Titular Superintendent Minister)

Circuit Stewards

Mr Roger Jones
Mr Norman Buck
Mrs Gill Daly
Mrs June Cope (Resigned 13 December 2023)
Mr John Hawkins (Appointed 28 May 2024)
Mrs Angela Walker (Appointed 28 May 2024)

Circuit Treasurer

Mr Roger Jones

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income							
1 Donations and legacies	4	50,084	23,786				73,870
2 Income from monetary investments	5	2,750	12,859				15,609
3 Income from investment properties	6	10,000					10,000
4 Assessments on Churches		219,810					219,810
5 Capital Receipts			0				0
6 Grants received				29,600			29,600
7 Other charitable income		0		68			68
8 Total income		282,644	36,645	29,668	0	0	348,957
Expenditure							
9 Grants and donations	7	2,266					2,266
10 Salaries and associated costs	10	254,707		47,221			301,928
11 Property maintenance	11	52,494					52,494
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		68,043	9,740				77,783
14 Depreciation							0
15 Office expenses		4,875					4,875
16 Other outgoings		11,171	1,190	1,197			13,558
17 Total charitable expenditure		393,556	10,930	48,418	0	0	452,904
18 Gains/(losses) on monetary investments			973				973
19 Gains/(losses) on investment properties					49,664		49,664
20 Net income/(expenditure)		(110,912)	26,688	(18,750)	49,664	0	(53,310)
21 Transfers between funds		76,229	(91,085)	14,856			0
22 Other gains/(losses)					59,595		59,595
23 Net movement in funds		(34,683)	(64,397)	(3,894)	109,259	0	6,285
24 Total funds brought forward		141,256	244,809	32,561	3,002,755		3,421,381
25 Total funds carried forward		106,573	180,412	28,667	3,112,014	0	3,427,666

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Donations and legacies	4	30,094					30,094
2 Income from monetary investments	5	2,449	9,743				12,192
3 Income from investment properties	6	10,000					10,000
4 Assessments on Churches		219,808					219,808
5 Capital Receipts			0				0
6 Grants received				29,600			29,600
7 Other charitable income		0					
8 Total income		262,351	9,743	29,600	0	0	301,694
Expenditure							
9 Grants and donations	7	1,283	1,333				2,616
10 Salaries and associated costs	10	258,881		39,377			298,258
11 Property maintenance	11	37,165					37,165
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		66,038	15,097				81,135
14 Depreciation							0
15 Office expenses		3,972					3,972
16 Other outgoings		10,433	906	1,328			12,667
17 Total charitable expenditure		377,772	17,336	40,705	0	0	435,813
18 Gains/(losses) on monetary investments			(558)				(558)
19 Gains/(losses) on investment properties					47,550		47,550
20 Net income/(expenditure)		(115,421)	(8,151)	(11,105)	47,550	0	(87,127)
21 Transfers between funds		50,000	(65,000)	15,000			0
22 Other gains/(losses)					387,205		387,205
23 Net movement in funds		(65,421)	(73,151)	3,895	434,755	0	300,078
24 Total funds brought forward		206,677	317,960	28,666	2,568,000		3,121,303
25 Total funds carried forward		141,256	244,809	32,561	3,002,755	0	3,421,381

Balance Sheet as at 31 August 2024

		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024/23	Totals 2022/23	
Notes to the Accounts		£	£	£	£	£	£	£	
Fixed Assets									
Circuit Manses & Equipment	12				2,544,800		2,544,800	2,485,205	R
Investment properties	13				567,214		567,214	517,550	R
Investments									
Total fixed assets					3,112,014		3,112,014	3,002,755	
Current Assets									
Debtors	14	47,603					47,603	16,829	S
Loans by the Circuit									
Investments with TMCP	14		180,412				180,412	244,809	
Central Finance Board Deposits	14	60,108					60,108	90,841	T
Cash at Bank and in hand	14	48,690		28,667			77,357	106,095	
Total current assets		156,401	180,412	28,667			365,480	458,574	
Current liabilities									
Creditors (due in under 1 year)	15	49,828					49,828	39,948	U
Grants payable within 2021-22									V
Total current liabilities		49,828					49,828	39,948	
Net current assets/liabilities		106,573	180,412	28,667			315,652	418,626	
Total assets less current liabilities		106,573	180,412	28,667	3,112,014		3,427,666	3,421,381	
Long term liabilities									
(due after more than one year)									
Grants payable after 2021-22									V
Loans to the Circuit									
Net assets		106,573	180,412	28,667	3,112,014		3,427,666	3,421,381	W
Funds of the Circuit									
General Fund (Unrestricted)		106,573					106,573	141,256	W
Circuit Model Trust Fund (Unrestricted)			180,412				180,412	244,809	
Designated Funds (Unrestricted)				28,667			28,667	32,561	
Total Unrestricted Funds							315,652	418,626	
Restricted Funds					3,112,014		3,112,014	3,002,755	
Endowment Funds									
Total Funds		106,573	180,412	28,667	3,112,014		3,427,666	3,421,381	

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Account and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, modified to include certain items at fair value, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at fair market value. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment property is held for the long term purposes of the charity and is stated at fair market value, with any gains or losses on revaluation at the year end included in the SOFA.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors and prepayments are recognised at the settlement amount after any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Derbyshire North East Methodist Circuit

4. Donations and legacies

	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Donations	50,084	20000		70,084	30,094
Legacies		3786		3,786	
Total	50,084	23,786	-	73,870	30,094

5. Investment income

	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Central Finance Board	2,750	11,147		13,897	2,449
Other		1,712		1,712	9,743
Total	2,750	12,859	-	15,609	12,192

6. Income from investment properties

	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Rent received	10,000			10,000	10,000
Total	10,000	-	-	10,000	10,000

7. Grants and Donations

Grants and donations as listed below were agreed and paid during the year

Local churches	£	1,000.00
Mission grants fund	£	1,085.00
Other donations	£	181.00

8. Payments to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	

Number of trustees who were paid expenses

None	None
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Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£		
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9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	1,002	984
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	240	246
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10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

Redundancy cost

Total staff costs

£	221,381	221,183
£	18,712	18,296
£	40,936	41,059
£		
£	281,029	280,538

Average number of staff employed during the year were:

10	10
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No employees received employment benefit of more than £60,000

Other staff costs paid during the year were:

Travel

Telephone

Resources

Total other staff costs

£	11,220	8,379
£	6,047	5,751
£	3,632	3,590
£	20,899	17,720

Total staff salaries and associated costs

£	301,928	298,258
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11. Property costs

Property Costs - Manses

Repairs

Refurbishment

Insurance

Council Tax

Water

Other

Total Manse expenditure

£	14,340	6,281
£		
£	5,457	5,337
£	12,593	11,992
£	3,131	2,727
£	16,973	10,828
£	52,494	37,165

Other property costs

Investment property costs

Costs in respect of property sold during the year

Total other property costs

£		
£		
£		

Total property costs

£	52,494	37,165
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12. Tangible Fixed Assets

Cost or valuation									
	Residential Land £	Other Land £	Manse £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £	
Balance brought forward			2,485,205					2,485,205	
Acquired on merger									
Revaluations (+/-)			59,595					59,595	
Disposals (-)									
Transfers * (+/-)									
Balance carried forward			2,544,800					2,544,800	
Accumulated depreciation									
<div> <div>** Basis</div> <div>** Rate</div> </div>									
			SL or RB	SL or RB	SL or RB	SL or RB			
Balance brought forward									
Depreciation charge for year (-)									
Revaluations (+/-)									
Disposals (-)									
Transfers* (+/-)									
Balance carried forward									
Net book value									
Brought forward	-	-	2,485,205	-	-	-	-	2,485,205	
Carried forward	-	-	2,544,800	-	-	-	-	2,544,800	

The manse acquired on merger represent the properties previously held by the Bolsover and Staveley Circuit.

13. Investment property

Hillstown Methodist Church

	Total £
Balance brought forward	
Acquired on merger	517,550
Revaluations (+/-)	49,664
Disposals (-)	
Transfers * (+/-)	
Balance carried forward	567,214

14. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income	40,833	
Other debtors	6,770	16,829
Total debtors and prepayments	47,603	16,829
 Investments with TMCP		
Trustees interest fund	166,869	232,239
CFB managed mixed fund	13,543	12,570
Total Investments with TMCP	180,412	244,809
 Change in investment values		
Carrying (market) value at beginning of year	12,570	13,127
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	973	-557
Carrying (market) value at end of year	13,543	12,570
 Analysis of cash at bank		
Bank balance held in CAF	77,357	106,095
Bank balance held in CFB	60,108	90,841
Total Cash and Bank	137,465	196,936

15. Analysis of current liabilities and long term creditors

Income in Advance	£ 42,352	39,252
Other Creditors	£ 7,476	696
Total Current Liabilities	£ 49,828	39,948

16. Capital Commitments and Contingent Liabilities

At the 31 st August 2024 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2024.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.


Signature of treasurer  Date..... 26/03/25.....

Name and address of treasurer ...Roger Jones.....

...2 Cuttholme Close, Chesterfield Post Code... S40 4PZ.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on

Signature of the Chair of the meeting 

Name of the Chair of the meeting ...Rev Gill Newton..... Date 26/03/25.....

Independent Examiner's Report to the Trustees of the

DERBYSHIRE NORTH EAST METHODIST Circuit

Charity Number 1133796

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Derbyshire North East Methodist Circuit for the year ended 31 August 2024 set out on pages 2 to 10. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit ...DERBYSHIRE NORTH EAST METHODIST CIRCUIT..... No ...25.02....

Independent Examiner's Statement

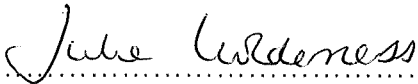
The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ...Julie Holderness

Relevant professional qualification of independent examiner: Institute of Chartered Accountants in England and Wales

Name of firm: ...Roddis Taylor Robinson.....

Address ...Unit 6 Acorn Business Park, Woodseats Close, Sheffield.....

..... Post Code S8 0TB

Date...01/04/2025