



Trustees' Annual Report for the period

Period start date			Period end date			
From	01	09	2020	31	08	2021

Section A Reference and administration details

Charity name Derbyshire North East Methodist Circuit

Other names charity is known by None

Registered charity number (if any) 1133796

Charity's principal address Central Methodist Church

CHESTERFIELD

Derbyshire

Postcode S40 1UH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Sean Adair	Superintendent Minister and Chair of Trustees		Connexion
2	Clarice Alvey			Circuit Meeting
3	Gill Ashton			Circuit Meeting
4	Steven Atkins			Circuit Meeting
5	Frank Bacon			Circuit Meeting
6	Evelyne Bagshaw			Circuit Meeting
7	Yvonne Birchmore	Circuit Steward		Circuit Meeting
8	Rev Michael Bowman	Supernumerary Minister		Circuit Meeting
9	Joyce Bromley		Until 24 March 2021	Circuit Meeting
10	Norman Buck	Circuit Steward		Circuit Meeting
11	Rev Mark Carrick	Circuit Minister		Connexion
12	Margaret Chinnery			Circuit Meeting
13	Terry Clarke			Circuit Meeting
14	Glenys Clinton	Safeguarding Officer		Circuit Meeting
15	Hazel Collins			Circuit Meeting
16	John Cowie	Circuit Meeting Secretary		Circuit Meeting
17	Gill Daly	Circuit Steward		Circuit Meeting
18	Valerie Davies			Circuit Meeting
19	Clive Dennis			Circuit Meeting
20	Vivien Dent			Circuit Meeting
21	John Fidler			Circuit Meeting
22	Rev Geoff Fisher	Supernumerary Minister		Circuit Meeting
23	Jean Fisher			Circuit Meeting
24	Alyson Franks	Circuit Pastoral Worker		Circuit Meeting

25	John French		Until 24 March 2021	Circuit Meeting
26	Norma Graham			Circuit Meeting
27	Valerie Gratton			Circuit Meeting
28	David Green			Circuit Meeting
29	Sheila Green			Circuit Meeting
30	June Hancock			Circuit Meeting
31	Rev Richard Harris	Circuit Minister		Connexion
32	Rev Tracey Harris	Circuit Minister		Connexion
33	John Hawkins			Circuit Meeting
34	Allison Hives			Circuit Meeting
35	Allison Hunt			Circuit Meeting
36	Roy Jennings			Circuit Meeting
37	Roger Jones	Circuit Steward		Circuit Meeting
38	Jill King			Circuit Meeting
39	Rev Paul King	Supernumerary Minister and Ecumenical Officer		Circuit Meeting
40	George Lewis			Circuit Meeting
41	Hazel Madin			Circuit Meeting
42	Hazel Martin			Circuit Meeting
43	Monica McIntyre			Circuit Meeting
44	Adam Milner			Circuit Meeting
45	Sarah Mount			Circuit Meeting
46	Gill Mountford			Circuit Meeting
47	Rev Margaret Mwailu	Circuit Minister		Connexion
48	Lois Newton			Circuit Meeting
49	Ruth Oscroft			Circuit Meeting
50	Jill Ramsdale			Circuit Meeting
51	Christine Richardson		From 24 March 2021	Circuit Meeting
52	David Riley			Circuit Meeting
53	Timothy Rossell	Circuit Youth Pastor		Circuit Meeting
54	Lauren Rossell			Circuit Meeting
55	Margaret Rowley	Safeguarding Officer		Circuit Meeting
56	Ruth Sadler			Circuit Meeting
57	Ian Sawyer	Circuit Steward		Circuit Meeting
58	Christine Sawyer			Circuit Meeting
59	Joseph Shore			Circuit Meeting
60	David Slater			Circuit Meeting
61	Mike Spriggs			Circuit Meeting
62	Hazel Stimpson			Circuit Meeting
63	Paul Timperley			Circuit Meeting
64	Agnes Tranter	Safeguarding Officer		Circuit Meeting
65	Eric Vaughan			Circuit Meeting
66	Richard Vintin	Local Preachers and Worship Leaders Secretary		Circuit Meeting
67	Angela Walker			Circuit Meeting

68	Malcolm Webster			Circuit Meeting
69	Linda Wickens			Circuit Meeting
70	Peter Widowson			Circuit Meeting
71	Noeline Wilkins			Circuit Meeting
72	David Wilson	Circuit Steward		Circuit Meeting

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (Optional information)

The Circuit Leadership Team consists of the Circuit Superintendent, other Circuit ministers, Circuit Youth Pastor and Circuit stewards (as named above).

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The governing document of the Methodist Church is the Methodist Church Act 1976.
How the charity is constituted (eg. trust, association, company)	<p>The Derbyshire North East Methodist Circuit is governed in accordance with the Constitution, Practice and Discipline (CPD) of the Methodist Connexion, in which it is the second of four tiers,</p> <ul style="list-style-type: none"> ➤ Individual Churches whose governance is exercised by Church Councils; ➤ Circuits (geographical groups of Churches) whose governance is exercised by Circuit Meetings; ➤ Districts (geographical groups of Circuits) whose governance is exercised by Synods); and ➤ The Connexion, directed by the Conference.
Trustee selection methods (eg. appointed by, elected by)	Circuit managing trustees are appointed by a) the Methodist Connexion, b) the Circuit Meeting and c) Church Councils of the individual churches which constitute the Circuit.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Among the managing trustees are six circuit stewards, appointed for terms of up to six years, having day-to-day oversight of Circuit matters. They, together with Presbyters stationed in the Circuit and certain lay employees form the Circuit Leadership Team which has responsibility for advising the Circuit Meeting.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Circuit's Charitable objectives are those of the Methodist Church, set out in the Methodist Church Act 1976:

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;*
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;*
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;*

(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Much of the detailed activity in relation to the above objectives is undertaken by local churches, which are interconnected at Circuit level for purposes of mission, mutual encouragement, and help.

The tasks of the Circuit are:

- a) to make invitations to Ministers
- b) to appoint and manage lay employees
- c) organisation of preachers, including accreditation of new preachers, ongoing review, and allocation of accredited preachers to take all services
- d) to maintain a strategic Circuit Policy, in support of the above objectives
- e) to promote new initiatives in line with Circuit Policy, but outside the scope of existing churches acting individually
- f) to facilitate the sharing of activities and resources across the churches of the Circuit
- g) to manage the Circuit Budget to develop new initiatives, and also to enable financial contributions to support the work of District and Connexion.
- h) to provide Manses of appropriate standard for Presbyters stationed within the Circuit
- i) to encourage the sharing together in complementary ways of lay and ordained staff in every part of the work of ministry
- j) to provide practical help in training and equipping churches for the tasks which they undertake.
- k) to ensure that the procedures for safeguarding children, young people and vulnerable adults are strictly followed.

In undertaking these activities, the Circuit Trustees exercise due regard in ensuring compliance with the Charity Commission's guidance on public benefit and on charities for the advancement of religion.

The ongoing activities of the sixteen individual churches, which with one exception (Central) are exempted charities, included:

1. Public acts of worship at each church every Sunday, or online (As of November 2021, the combined church membership stood provisionally at around 700.) Services are led by ministers, local (lay) preachers and worship leaders.
2. Activities for children and young people across various churches within the circuit.
3. Public availability of pastoral assistance.
4. Arrangement of weddings, baptisms, and funerals
5. Availability of church premises for lettings for approved purposes to external organisations, subject to individual church councils' agreement.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making.
- policy programme related investment;
- contribution made by volunteers.

The Circuit may from time to time make grants to its constituent churches and to external beneficiaries in support of any purpose consistent with the provisions of CPD and the Calling of the Methodist Church, subject to the agreement of the Circuit Meeting and that of the District and Connexion where relevant.

All managing trustees serve in an unpaid voluntary capacity except for presbyters stationed within the circuit who receive stipends and three lay employees (Circuit Youth Pastor, Circuit Pastoral Worker and Circuit Administrator) who each receive a salary from the Circuit.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

1. The formation of this new Circuit took place on 1st September 2020, when the former Chesterfield Methodist Circuit changed its name to Derbyshire North East Methodist Circuit and absorbed the former Bolsover and Staveley Methodist Circuit, which was wound up and closed.
2. Although technically a geographical merger between two circuits, having a total of sixteen churches, Derbyshire North East was created to be a new organisation offering a basis for a fresh start and new missional opportunities for churches across the combined area.
3. Some managing trustees from the former Chesterfield Circuit continued to hold office and others from the Bolsover and Staveley Circuit were transferred in. Some managing trustees resigned from their old circuit and others were newly appointed. The new body of managing trustees, known collectively as the Circuit Meeting was constituted in accordance with Methodist Standing Orders, having representation from all local churches.
4. Upon its formation, four presbyters who were part-way through their existing appointments transferred to the new Circuit and of these, the Revd Sean Adair, formerly superintendent minister of Bolsover and Staveley, assumed responsibility as superintendent minister of Derbyshire North East. (The Revd Julie Minns, formerly superintendent minister of Chesterfield, retired on 31st August 2020.)
5. On 1st September 2020, the Revd Mark Carrick was welcomed as an additional probationer minister stationed in the Circuit.
6. At the start of the year, churches throughout the circuit had been closed since March 2020 in accordance with guidance issued by the government and the Methodist connexional team. The

coronavirus pandemic continued to affect public acts of worship, other church activities and third-party use of church premises throughout the year.

7. Financially, the pandemic resulted in reduced income for churches and increased difficulty in maintaining historic levels of payments into Circuit funds.
8. The previous Circuits had both operated a system of 'assessment' whereby the circuit calculated the amount of money to be paid by each church, however the managing trustees of the new Circuit replaced this with a 'shares' system which allowed churches themselves to determine how much they could afford; hence 'taxes' were replaced by gifts. Although churches were encouraged to maintain historic contributions, some were unable to do so due to significant loss of local income.
9. In planning for the new Circuit, it had been recognised that due largely to the intentional policy of stationing five presbyters and having four lay employees – an exceptional high level of investment in human resources – the Circuit budget would need to be balanced by calling on reserves, while maintaining a reserves policy of a minimum six months' operational expenditure.
10. The Circuit identified within its budget a Mission Grants Fund to which local churches could apply for financial assistance to further their work and maintain their property. During the year £20k of such funding was awarded.
11. During its first year of operation, the new Circuit replaced its inherited bank accounts. Funds to pay ministers' stipends and lay employees' salaries were transferred to a single Central Finance Board account, with the balance of liquid funds put into a new Circuit current account operated by CAF Bank. The former Circuit Model Trust Funds were amalgamated into a new trust fund consisting of monies available for the mission and ministry of the circuit and its churches in accordance with trust fund rules, but not otherwise restricted.
12. In January 2021, the former Barrow Hill Methodist Church, which had closed in 2019 while part of the Bolsover and Staveley Circuit, was sold and the net income from the sale deposited in the Circuit Model Trust Fund with the restriction that it be used to further the work of the church in the community of Barrow Hill and any other communities within the Circuit that were due to be included in a forthcoming missional project under the connexional New Places for New People initiative.
13. The coronavirus pandemic seriously disrupted the ability of local church congregations to meet, resulting in the development of Sunday services online. The Circuit was quickly able to initiate acts of worship on Zoom and social media platforms. Efforts were also made to provide 'worship at home' materials by post for those unable to participate online.
14. Meetings and some other group activities likewise moved online, with the Circuit Meeting, Church Councils, and other meetings, both business and devotional, being conducted on Zoom.
15. Training and monitoring of local preachers took place across the Circuit through the quarterly Circuit Local Preachers' and Worship Leaders' meeting.
16. The usual range of mission-oriented activities that typically take place in local churches, was severely curtailed due to the pandemic. However, even though children's activities, toddler groups, 'Messy Church' events, and other activities were often unable to take place, churches tried where possible to keep in touch with families and individuals when they could not meet.
17. Churches across the Circuit serve the community by providing meeting spaces for a variety of external groups and organisations,

many of which enjoy a close relationship with the churches beyond the formal letting arrangements which apply. Towards the end of the year, some external lettings had recommenced, although others did not resume.

18. The five manse for which the Circuit is responsible were inspected by the district property officer as required and maintained to a good standard to ensure that the accommodation needs of presbyters and their families were met. The ongoing quinquennial inspection programme slipped behind schedule because of the coronavirus pandemic, and a revised schedule was agreed with a local surveyor to bring the five-year cycle back on track. Besides Circuit property, the Circuit also includes in its schedule all local church buildings which the circuit is required to have inspected on behalf of their Church Councils.
19. The Circuit is also responsible for the former Hillstown Methodist Church building in Bolsover which is now rented to Freedom Community Project, a Christian charity working to support people who are struggling with poverty in Bolsover.
20. Safeguarding training and DBS checks were carried out as required for presbyters, lay employees and volunteers across the Circuit and its churches in accordance with the safeguarding policies of the Connexion, the Circuit, and local churches. Due to the pandemic, the timetable for safeguarding training suffered slippage quite widely across the Circuit as well as the Connexion, requiring the Circuit to address the backlog of training in the following year.
21. On 31st August 2021, the congregation at Barlow and Cutthorpe Methodist Church ceased to meet and the church was closed. The decision of the Church Council had been supported by the Circuit and agreed by the District Leading Team prior to adoption by the District Synod.

Section E Financial review

Brief statement of the charity's policy on reserves

It is the policy of the Circuit to maintain liquid funds equivalent to six months' operational expenditure. Operational expenditure is principally the costs of the ministers' stipends, lay workers' salaries, routine property maintenance, travel and other expenses and the payment of the District Assessment.

See also notes 7 – 11 in Section D above.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Circuit is funded principally by contributions from its individual churches.

See also notes 7 – 11 in Section D above.


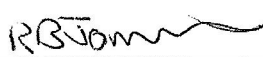
Section F Other optional information

None.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Sean Adair	Mr Roger Jones
Position (eg Secretary, Chair, etc)	Superintendent Minister and Chair of the Trustees	Circuit Steward and Named Treasurer
Date	23.03.2022	23.03.2022

DERBYSHIRE NORTH EAST METHODIST CIRCUIT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

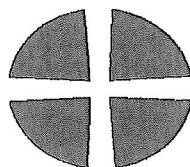
DERBYSHIRE NORTH EAST METHODIST CIRCUIT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CLIENT'S CERTIFICATE

We approve the financial statements of the Chesterfield Methodist Circuit for the year ended 31 August 2021 which comprise the standard form of accounts and the related notes.

Signed on behalf of the Church Council on

.....
Mr R Jones – Treasurer



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Derbyshire North East Methodist Circuit

Registered Charity - Registration number

1133796

District No / Circuit No 25 . 02

Ministers

Rev Sean Adair
Rev Margaret Mwailu
Rev Tracey Harris
Rev Richard Harris
Rev Mark Carrick

Circuit Stewards

Mr Roger Jones
Mr Norman Buck
Mr Ian Sawyer
Mrs Yvonne Birchmore
Mrs Gill Daley
Mr David Wilson

Circuit Treasurer

Mr Roger Jones

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies	5	38,576					38,576
2 Income from monetary investments	6	195	465				660
3 Income from investment properties	7	10,000					10,000
4 Assessments on Churches		291,776					291,776
5 Capital Receipts	8	25,871	92,615				118,486
6 Grants received		-					0
7 Other charitable income		804	-				804
8 Total income		367,222	93,080	-	-	-	460,302
Expenditure							
9 Grants and donations	9	20,000	1,604				21,604
10 Salaries and associated costs	12	233,941					233,941
11 Property costs	13	46,909					46,909
12 Connexional assessment & model trust levy			20,487				20,487
13 District Assessment & Levy		49,857					49,857
14 Depreciation							0
15 Office expenses		3,574					3,574
16 Other outgoings	14	22,475	113				22,588
17 Total charitable expenditure		376,756	22,204	0	0	0	398,960
18 Gains/(losses) on monetary investments			2,173				2,173
19 Gains/(losses) on revaluation of properties	15 & 16				116,537		116,537
20 Net income/(expenditure)		-9,534	73,049	0	116,537	0	180,052
21 Transfers between funds							0
22 Transfers arising on merger	4	18,641	17,400		1,246,415		1,282,456
23 Net movement in funds		9,107	90,449	0	1,362,952	0	1,462,508
24 Total funds brought forward		200,872	61,141		782,269		1,044,282
25 Total funds carried forward		209,979	151,590	-	2,145,221	-	2,506,790

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income							
1 Donations and legacies	5	10,243					10,243
2 Income from monetary investments	6	682	1,034				1,716
3 Income from investment properties	7						0
4 Assessments on Churches		174,265					174,265
5 Capital Receipts	8						0
6 Grants received							0
7 Other charitable income		3,149					3,149
8 Total income		188,339	1,034	0	0	0	189,373
Expenditure							
9 Grants and donations	9		27,226				27,226
10 Salaries and associated costs	12	137,811					137,811
Other staff costs	12	9,355					9,355
11 Property costs	13	28,170					28,170
12 Connexional assessment & model trust levy			5,495				5,495
13 District Assessment & Levy		40,632					40,632
14 Depreciation							0
15 Office expenses		528					528
16 Other outgoings	14	17,015	320				17,335
17 Total charitable expenditure		233,511	33,041	0	0	0	266,552
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on properties	15				25,725		25,725
20 Net income/(expenditure)		-45,172	-32,007	0	25,725	0	-51,454
21 Transfers between funds		66,750	-66,750	0			0
22 Other gains/(losses)							0
23 Net movement in funds		21,578	-98,757	0	25,725	0	-51,454
24 Total funds brought forward		179,294	159,898	0	756,544	0	1,095,736
25 Total funds carried forward		200,872	61,141	0	782,269	0	1,044,282

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets							
Circuit Manses & Equipment	15			1,685,360		1,685,360	782,269
Investment properties	16			459,861		459,861	
Investments							
Total fixed assets				2,145,221		2,145,221	782,269
Current Assets							
Debtors	17	21,291				21,291	8,675
Loans by the Circuit							
Investments with TMCP	17		151,590			151,590	61,141
Central Finance Board Deposits	17	91,182				91,182	156,216
Cash at Bank and in hand	17	156,497				156,497	79,761
Total current assets		268,970	151,590			420,560	305,793
Current liabilities							
Creditors (due in under 1 year)	18	58,991				58,991	43,780
Grants payable within one year							
Total current liabilities		58,991				58,991	43,780
Net current assets/liabilities		209,979	151,590			361,569	262,013
Total assets less current liabilities		209,979	151,590		2,145,221	2,506,790	1,044,282
Long term liabilities (due after more than one year)							
Grants payable after more than one year							
Loans to the Circuit							
Net assets		209,979	151,590		2,145,221	2,506,790	1,044,282
Funds of the Circuit							
General Fund (Unrestricted)		209,979				209,979	200,872
Circuit Model Trust Fund (Unrestricted)			151,590			151,590	61,141
Designated Funds (Unrestricted)							
Total Unrestricted Funds						361,569	262,013
Restricted Funds				2,145,221		2,145,221	782,269
Endowment Funds							
Total Funds		209,979	151,590	2,145,221		2,506,790	1,044,282

Signed

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Account and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, modified to include certain items at fair value, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at fair market value. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment property is held for the long term purposes of the charity and is stated at fair market value, with any gains or losses on revaluation at the year end included in the SOFA.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors and prepayments are recognised at the settlement amount after any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Derbyshire North East Methodist Circuit

4. Change of name and merger with Bolsover and Staveley Circuit

On 1 September 2020 the Circuit changed its name from Chesterfield Circuit to Derbyshire North East Circuit. On the same day the Circuit merged with Bolsover and Staveley Circuit and the assets of that Circuit were transferred to Derbyshire North East Circuit.

The assets transferred comprised:

	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Cash at bank	18,641			18,641	-
Investments with TMCP		17,400		17,400	-
Manse - at valuation			796,474	796,474	-
Investment property - at valuation			449,941	449,941	-
Total	18,641	17,400	1,246,415	1,282,456	-

5. Donations and legacies

	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Donations	38,576			38,576	10,243
Legacies				-	-
Total	38,576	-	-	38,576	10,243

6. Investment income

	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Central Finance Board	195			195	682
Other		465		465	1,034
Total	195	465	-	660	1,716

7. Income from investment properties

	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Rent received	10,000			10,000	-
Total	10,000	-	-	10,000	-

8. Capital receipts

The capital receipts relate to the sale of the former Barrow Hill Methodist church. The costs incurred in respect of the property are included in property costs and the levy arising on disposal of £18,523 is included within the total Connexional assessment & model trust levy of £20,487.

	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Sale proceeds	25,871	92,615	-	118,486	-
Total	25,871	92,615	-	118,486	-

9 Grants and Donations

Grants and donations as listed below were agreed and paid during the year

Central Methodist Church	£	1,604.00
Mission grants fund	£	20,000.00

10. Payments to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	

Number of trustees who were paid expenses

None	None
------	------

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£		
---	--	--

11. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	913	913
---	-----	-----

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	221	221
---	-----	-----

12. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

Redundancy cost

Total staff costs

£	173,793	110,227
£	15,109	8,280
£	34,925	19,304
£	1,356	
£	225,183	137,811

Average number of staff employed during the year were:

	9	6
--	---	---

No employees received employment benefit of more than £60,000

Other staff costs paid during the year were:

Travel

Telephone

Resources

Total other staff costs

£	2,883	1,821
£	4,144	3,017
£	1,731	4,517
£	8,758	9,355

Total staff salaries and associated costs

£	233,941	147,166
---	---------	---------

13 Property costs

Property Costs - Manse

Repairs

Refurbishment

Insurance

Council Tax

Water

Other

Total Manse expenditure

£	12,053	7,022
£	3,324	10,972
£	3,302	1,681
£	11,199	6,211
£	3,141	2,284
£	2,499	
£	35,518	28,170

Other property costs

Investment property costs

Costs in respect of property sold during the year

Total other property costs

£	3,281	
£	8,110	
£	11,391	

Total property costs

£	46,909	28,170
---	--------	--------

14 Other outgoings

Other outgoings include £12,400 in respect of a grant repaid following the sale of Barrow Hill.

15 Tangible Fixed Assets

Cost or valuation										
	Residential Land £	Other Land £	Manse £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £		
Balance brought forward			782,269					782,269		
Acquired on merger			796,474					796,474		
Revaluations (+/-)			106,617					106,617		
Disposals (-)										
Transfers * (+/-)										
Balance carried forward			1,685,360					1,685,360		
Accumulated depreciation										
			SL or RB	SL or RB	SL or RB	SL or RB				
Balance brought forward										
Depreciation charge for year (-)										
Revaluations (+/-)										
Disposals (-)										
Transfers* (+/-)										
Balance carried forward										
Net book value										
Brought forward	-	-	782,269	-	-	-	-	782,269	-	-
Carried forward	-	-	1,685,360	-	-	-	-	1,685,360	-	-

The manse acquired on merger represent the properties previously held by the Bolsover and Staveley Circuit.

16 Investment property

Hillstown Methodist Church

	Total £
Balance brought forward	
Acquired on merger	449,941
Revaluations (+/-)	9,920
Disposals (-)	
Transfers * (+/-)	
Balance carried forward	459,861

The property acquired on merger represents the property previously held by the Bolsover and Staveley Circuit.

17 Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income	6,385	
Other debtors	14,906	8,675
Total debtors and prepayments	21,291	8,675

Investments with TMCP

Trustees interest fund	137,582	61,141
CFB managed mixed fund	14,008	
Total Investments with TMCP	151,590	61,141

Change in investment values

Carrying (market) value at beginning of year		
Add: additions to investments at cost	11,835	
Less: disposals at carrying value		
Net gain/(loss) on revaluation	2,173	
Carrying (market) value at end of year	14,008	

Analysis of cash at bank

Bank balance held in CAF	156,497	79,761
Bank balance held in CFB	91,182	156,216
Total Cash and Bank	247,679	235,977

18 Analysis of current liabilities and long term creditors

Income in Advance	£ 57,017	43,566
Other Creditors	£ 1,974	214
Total Current Liabilities	£ 58,991	43,780

19 Capital Commitments and Contingent Liabilities

At the 31 st August 2021 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

20 Detailed analysis of individual fund movements

Unrestricted Funds						
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Acquired on merger	Closing Balance	Purpose of the fund
General	147,981	367,222	376,756	18,641	157,088	Enablement of the Circuit's Objectives
Contingency Fund	52,891				52,891	Enablement of the Circuit's Objectives
Model Trust	61,141	95,253	22,204	17,400	151,590	Enablement of the Circuit's Objectives
Totals	262,013	462,475	398,960	36,041	361,569	

Restricted Funds						
Restricted Fund Name	Opening Balance	Income	Expenditure	Acquired on merger	Closing Balance	Purpose of the fund
Property	782,269	116,537		1,246,415	2,145,221	Enablement of the Circuit's Objectives
Totals	782,269	116,537		1,246,415	2,145,221	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

21 Related party transactions

None of the figures tabulated below appear elsewhere in these accounts.

This year						
Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed to related party as on 31-Aug-2021
			£	£	£	£
Mission in Britain Fund	Connexion	Donation		50		0
Fund for Support of Presbyters & Deacons	Connexion	Donation		750		0
Fund for Property	Connexion	Donation		505		0
Total			0	1,305	0	0

Last year						
Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed to related party as on 31-Aug-2020
			£	£	£	£
Mission in Britain Fund	Connexion	Donation		4,679		2,467
Fund for Support of Presbyters & Deacons	Connexion	Donation		1,508		694
Fund for Property	Connexion	Donation		4,665		2,345
World Mission Fund	Connexion	Donation		5,160		2,184
Total			0	16,012	0	7,690

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *R.S. Jones* Date *29 May 2022*

Name and address of treasurer ...Roger Jones.....

...2 Cuttholme Close, Chesterfield Post Code...S40 4PZ.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit meeting held on ...23 March 2022

Signature of the Chair of the meeting *Sean C Adair*

Name of the Chair of the meeting ...Rev Sean Adair..... Date *29/05/2022*

Independent Examiner's Report to the Trustees of the

DERBYSHIRE NORTH EAST METHODIST Circuit

Charity Number 1133796

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Derbyshire North East Methodist Circuit for the year ended 31 August 2021 set out on pages 2 to 11. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit ...DERBYSHIRE NORTH EAST METHODIST CIRCUIT..... No ...25.02....

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Julie Holderness*

Name of independent examiner ...Julie Holderness

Relevant professional qualification of independent examiner: Institute of Chartered Accountants in England and Wales

Name of firm (where appropriate) ...Roddis Taylor Robinson.....

Address ...Unit 6 Acorn Business Park, Woodseats Close, Sheffield.....

..... Post Code S8 0TB

Date *01/06/2022*