

**Holy Trinity with
Saint Paul, Onslow Square
and Saint Augustine, South Kensington**

Registered Charity No. 1133793

**Annual Report and
Financial Statements**

For the year ended 31 December 2024

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

Financial statements for year ended 31 December 2024

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**HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE
AND SAINT AUGUSTINE, SOUTH KENSINGTON**
Trustees’ Annual Report for the year ending 31 December 2024

Reference and administrative information

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity with St Paul, Onslow Square and St Augustine South Kensington (HTB) has the pleasure of presenting its annual report for 2024.

HTB forms part of the Chelsea Deanery in the Episcopal Area of Kensington, within the Diocese of London.

The Parochial Church Council (PCC) is a body corporate in the terms of the PCC Powers Measure 1956 and a charity subject to the Charities Act 2011 and registered with a Charities Commission of England and Wales (registered number: 1133793).

The postal address of the PCC is Holy Trinity Brompton, Brompton Road, London, SW7 1JA.

Membership of the PCC is determined by the Church Representation Rules. HTB has made certain changes to its governance structures under these rules. These are explained in the section on Structure, Governance and Management later in the document. The following lists record those who served as members of the PCC during the year and the capacities in which they served:

CLERGY MEMBERS

Incumbent and Chair:

The Revd Richard (“Archie”) Coates

Associate Vicar:

The Revd Katherine Chow

LAY MEMBERS

Churchwardens:

Dr Mo Akindolie (Vice Chair) Mr Angus Winther

Treasurer:

Mr Gus Kennedy

Safeguarding Officer:

Mrs Emma Watson
(Church Safeguarding Officer)

Lay members of the PCC elected at the Advisory Church Council (ACC) meeting on 24 May 2021:

Dr Eli Gardner (Resigned 13 May 2024)	Ms Busola Sodeinde (Resigned 13 May 2024)	Mr Steven Kang (Re-elected 13 May 2024)
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Lay members of the PCC elected at the ACC meeting on 22 May 2023:

Mr Oz Alashe	Mrs Hiroko Atherton	Mr Andrew Brydon
Mrs Issie Dewes	Mrs Aileen Gan	Miss Kiera Oluwunmi

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Lay members of the PCC elected at the ACC meeting on 13 May 2024:

Mr Steven Kang

Mr Daniel Brace

Mrs Dami Lalude

New trustees are provided with guidance notes explaining their role and responsibilities as trustees of the charity. All new trustees are fully briefed on the activities and vision of HTB and they pursue the independent interests of the charity notwithstanding their separate responsibilities in other organisations.

HTB uses the banking services of the National Westminster Bank, 186 Brompton Road, Knightsbridge, SW3 1HL.

Moore Kingston Smith LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP were appointed to carry out our audit for 2024.

Structure, governance and management

HTB's Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules 2020. HTB's PCC is also a registered charity, operating under the requirements of The Charities Act 2011.

At a Special Parochial Church Meeting held in April 2021, the charity passed a resolution to adopt a set of bespoke rules to replace the model rules found in Part 9 CRR 2020, which were subsequently approved by the Bishop's Council. The HTB rules were further amended in December 2021 and took effect in January 2022.

As a result of these changes, there are now only 15 trustees on the PCC to provide more effective governance of the charity. The larger Advisory Church Council (ACC) is designed to provide support and guidance to the PCC, as well as providing an appropriate level of scrutiny. The ACC also acts as an electoral college for the nine lay places on the PCC.

Electoral roll

All Church of England electoral rolls are completely revised every six years. 2019 was the first year of a new electoral roll where the electoral roll stood at 4,083. The current electoral roll stands at 4,331.

Objectives, achievements, and performance

HTB is a vibrant Anglican church in the heart of London, with a vision to play our part in the evangelisation of the nations, the revitalisation of the church and the transformation of society. HTB is led by our Vicar, Archie Coates and has a vision for London - to audaciously, creatively reach Londoners drawing on the diversity of the congregations at our six HTB sites. In 2024, we focused on reaching those outside the church with the Gospel and caring for and supporting those who are most in need. We work in partnership with our other HTB group entities – Alpha International, Revitalise Trust and St Paul's Theological Centre to deliver our national and global vision.

Services, prayer & worship

Our ten in-person Sunday services across our six locations bring together a mix of ages and demographics that reflect the rich cultural and racial diversity of the city we look to love and serve. Our 11:30 AM livestream from HTB Brompton Road has grown into a community, welcoming people from across the country and around the globe as a space for envisioning, celebration, encouragement and connection. Our HTB YouTube Channel now has 75,200 subscribers with an average of 7,400

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households streaming our service each week. Our Sunday services content also goes out via a podcast where in 2024 we had just under half a million downloads and on our Instagram Reels we had over one million views.

We believe that prayer and worship set the spiritual temperature of all we do as a church. We provide opportunities through the week, month and year for people to engage in prayer for our church, our city, our nation, and our world. We run two prayer campaigns annually, we have had hundreds of people praying together online daily during these campaigns.

Every Tuesday morning, over 100 people meet online each week for prayer at KC7.30am. We also meet twice a term for Kingdom Come gatherings where over 600 people pray for our church, nation, and world in person at HTB Brompton Road. Kingdom Come on New Year's Eve saw over 1,000 people engaging in prayer and prophetic encounter. We are excited to be re-opening our larger prayer space in the carpark at Brompton Road during 2025.

All of those praying with others are fully trained to ensure that we provide a safe space for prayer at HTB whatever we are praying for.

Evangelisation through Alpha

HTB is the birthplace of Alpha, a course that has now spread to over 146 countries, introducing millions to the gospel. As the home of Alpha International, HTB remains at the heart of this global movement—hosting, innovating, and equipping churches worldwide to run Alpha effectively. Leaders from across the globe regularly visit HTB to experience Alpha firsthand and be inspired by its impact.

In 2024, HTB welcomed 1,276 guests to Alpha in person, creating a space for diverse communities to explore faith—including dedicated groups for Chinese-speaking guests. Alpha's reach extended beyond the church walls, running at Wormwood Scrubs prison, where a significant number of men took the profound step of baptism, marking a powerful transformation in their lives. Through Alpha, HTB continues to be a beacon of hope, hospitality, and life-changing encounters with Jesus, impacting lives in London and beyond.

Globally, 2.16 million people had the opportunity to explore and develop a personal relationship with Jesus through Alpha during 2024. Last year, 82,000 courses were run from over 30,000 churches and organisations, across 146 countries. Alpha is continuing to work towards its 2033 vision, which is to make Alpha available to everyone, everywhere. Towards the end of 2024, Alpha launched the new Alpha Youth Series. It was the first ever global product launch of its kind for Alpha, including a preliminary 9 subtitled languages, and further subtitled versions will launch in 2025. The pre-production phase for Alpha Film Series 2.0 also recommenced in 2024.

Supporting our congregation and community

Pastoral Support

HTB has a team of 35 clergy and 18 ordinands who help to provide pastoral support for our congregation and community, as well as chaplaincy in local hospitals and prisons. In 2024 our clergy team provided pastoral services for our congregation and community by supporting those struggling with grief, loss, mental health and a variety of other pastoral challenges.

Relationships

Our community support services are underpinned by a wide range of support courses running both online and in person. These courses help deepen faith, strengthen relationships, and provide support for those facing debt issues, bereavement, eating disorders, and other and emotional issues such as employability and self-worth. In 2024 over 8,600 people registered for one of our pastoral, relationship or family life courses online or in-person at HTB.

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Community

At HTB we have 110 Connect Groups meeting online and in-person across London each week during term time, with new groups regularly being formed. These groups provide a space for people to build friendships and deepen their faith. The Discipleship team support Connect Groups with resources, leadership training and pastoral support for group leaders.

Workplace Ministry

During 2024 over 1,200 people engaged with "Workplaced", HTB's workplace ministry designed to help our congregation connect with others and think more about God's purpose for their work. Gatherings were held throughout the year bringing together sectors such as finance, professional services, education, tech, stage, screen and broadcast, and healthcare. We now offer a WorkPlaced course to provide specific equipping in this area for those with a deeper interest in exploring their calling and ministry in their workplace.

Investing in a rising generation

Kids

At HTB Kids, our goal is to create spaces where children can encounter God, make friends, and have fun. Every Sunday, around 250 children attend across six sites, supported by around 60 volunteers weekly, with over 200 volunteers who serve on rotation. This year, we've partnered with the HTB Relationships team to develop a clear vision for engaging with the parents of Little Ones. As a result, we've seen steady growth in our Play Café groups at Onslow Square, Earl's Court, and Dalgarno Way.

In 2024, we hosted two major evangelistic events: our Find the Bunny Easter party and our Out of this World superhero-themed Light Party. Each event was attended by over 250 children and parents, thanks to the efforts of a large volunteer team. These events, along with our monthly family service at Earl's Court, have helped families—many with no prior faith background—become part of our church community. Additionally, we hosted outreach-focused parties throughout the year for children attending our Dalgarno Way After School Club, which currently serves around 30 children each week, providing a hot meal and a vital space for the church to engage with the local community.

Alongside the clergy team, the HTB Kids team also organized the Christmas and Easter Spectaculars, which attracted over 2,000 people across several sites. These fun and creative intergenerational services were a great success, with congregation members of all ages inviting friends and family to attend. We're excited to continue building on this year's successes with more creative, outreach-focused events, while also strengthening our relationships with families and volunteers.

Youth

HTB Youth are passionate about providing safe spaces where young people can seek Jesus, build community and THRIVE! We run spaces with a variety of activities that cover a range of youths' passions and dreams. We are also intentional about discipling all ages of youth through spaces such as Friday Squad, Upper Room, PoDs and Alpha Youth. Our monthly Youth All In's are for all youth in school years 6-13, to worship, meet new people, play games and much more.

Young Adults

Collective is our ministry for students, new graduates and young adults. Our mission is to live in the way of Jesus, transforming the city we live in through university campuses and workplaces. We meet every week with more than 100 young adults to build community, equip, and disciple young adults. Our community calls the Onslow Square 4:30 service its home on Sundays, but Collective spans all HTB sites and services. We host Alpha groups at HTB every term with the hope of seeing more students and young adults come to faith. Throughout the year, we met with Students and Young Adults at our fortnightly Collective Nights (Onslow Square) and Collective Groups on the alternate Tuesdays. Through these regular meetings, monthly socials, men's and women's groups, worship/prayer nights and weekly bible studies, we have seen our community grow to 316 registered students and young adults. In January our community partnered with the Royal Borough of Kensington and Chelsea to raise just over £1,400 towards Oyster cards for asylum seekers in the area. In September, we met with over 170+ students and young adults who were new to the city, through our Welcome

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Party and Thriving in London events at Onslow Square. Our Thriving at London workshops night was a particular highlight with contributions from Rachel Sleeman (Five Paper) on Faith in the Workplace and other equipping sessions. At the end of September, we begun the first term of Alpha on Campus on 4 university campuses across the city, a new initiative we have implemented within the ministry. In November, we hosted our annual Weekend Away, taking 100+ students to the Poplars in Ledbury for a weekend of Worship, Teaching and workshops.

Social transformation activities

Our aim is to reach and walk with those on the margins of society in London, showing them the love of Jesus. Our focus is on four ministry areas: prisons, homeless, women and displaced. We do this through our congregational teams who are trained and equipped to support those in need in these areas.

New Bloom Café

Our new café launched during 2024. Bloom is a HTB social enterprise cafe where we desire to create a safe and welcoming space at the heart of HTB. Bloom not only serves the local community but also acts as a central space for the four pillars of our social transformation ministries, providing a place where the team can minister, empower and enrich the lives of those on the margins of society.

Prisons

We are privileged to be able to run Alpha inside HMP Wormwood Scrubs, including hosting Sunday services through the year. We have seen a high take-up of the course in the prison and a number of baptisms of the men attending.

Caring for Prison Leavers (CFPL) Bridge Programme is a six-month rolling programme which offers a safe space for people leaving prison to find belonging, discipleship and community. CFPL aims to encourage and empower participants to explore and grow in their Christian faith and character and to connect into church communities where they are seen, known and loved. The support also includes weekly fitness sessions, employment support, signposting to other organisations and help with practical needs as they arise.

Homeless Outreach

Every Wednesday and Thursday morning we open up our church to create a warm and inviting place for those facing homelessness and isolation. Each week we provide a warm meal, creative spaces, and chaplaincy support to 50 - 60 guests at each session. We also partner with organisations who offer specialist support in relation to debt, housing and health at these sessions. We have installed new shower facilities at HTB Queen's Gate (QG) which we hope to make available to our homeless guests during the year.

In partnership with Glassdoor Homeless Charity, we offer two night shelters during the winter months (Nov - Apr), with 35 guests staying overnight on our sites (Wednesday at HTB QG and Saturday at HTB Earl's Court). At HTB QG, there is a year-round evening dinner service, with the extended night shelter only during the winter months.

Shine Programme & Monthly Lunch Club

Our women's ministry includes a nine-week women's group, going through the Shine Programme. This has grown into a monthly alumni lunch club for women in the programme, as well as other women-only events throughout the year covering topics such as mental health, baby loss and anti-trafficking awareness.

Strip Club Chaplaincy

During 2024 we have offered chaplaincy to the strip club industry. This includes the offer of a non-judgemental listening ear, prayer and signposting to support services where appropriate.

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Displaced People

The Community Café is a weekly program providing a safe and welcoming space for asylum seekers and refugees in London. We offer a range of services including an evening meal, English lessons, haircuts, and cultural field trips. The initiative aims to foster community, develop skills, and facilitate integration into the UK. The space is often a first touch point for new arrivals and provides a safe and welcoming space for our guests to get plugged in to the community. This has grown to a community of over 150, including guests joining Alpha in Farsi and Alpha in Spanish.

Love Christmas

HTB ran the Love Christmas campaign in 2024 for its fifth year, in partnership with the national Love Your Neighbour team, aiming to spread love, hope and kindness to those in our local community facing difficult circumstances. As a congregation we packed 4,825 bags and delivered them to prisons, the homeless and rough sleepers, to refugees and asylum-seekers, and many others in our community.

Crosslight Debt Advice

Working with our partners, Crosslight, HTB provides debt advice services to those most in need in and outside our community, particularly HTB Shelter on Wednesdays and at HTB Dalgarno Way on Thursdays or Fridays. Through this service we support hundreds of individuals and families facing issues of debt, food poverty and homelessness.

Spear North Kensington

We partner with Spear North Kensington (part of Resurgo), who operate out of HTB Dalgarno Way. Their team operates a 6-week course for young people (16 - 24 year-olds) facing barriers to education or employment, supported by our clergy team who provide pastoral support. Typically, there are around 20 young people on each course.

Mission giving

Each year we make gifts and take up offerings for other charities, especially those operating in areas of high need or responding to crises. During 2024, HTB made gifts through special offerings and from general funds to Kids Matter, World Vision, Glass Door Homeless Charity, Spear North Kensington and Restored, as well as donating and distributing food and Love Christmas bags of kindness to homeless shelters, prisons, and other charitable organisations in London.

The Bible with Nicky and Pippa Gumbel

The Bible with Nicky and Pippa Gumbel is a daily bible reading plan, first developed at HTB and now, through Alpha International, reaching hundreds of thousands of people each year. In 2024 we reached the milestone of over 10 million users having engaged with it since its launch in 2010, in one of 12 languages. With 437,000 users on the app and 766,000 subscribers through YouVersion's Bible app last year alone, we are thrilled to be enabling people to build healthy Bible reading habits in 160 countries, all around the world.

Church planting and network support

HTB has a long history of church planting and in 2017, the Revitalise Trust was established to help accelerate our mission to plant and revitalise churches, train leaders, and support our wider network of church plants across the UK and beyond. There are currently 183 churches that are part of the HTB Network, with eight new plants and revitalisations having been commissioned at Focus 2024, including a new resource church in Margate. The vision is to have planted 350 churches by 2030 and to have deployed 1,000 leaders. The Revitalise Trust continues to train curates for church planting on our Accelerate programme, with 26 new curates joining us in September 2024. We also hosted Accelerate training programmes for Operations teams and Kids Pastors which were well received by participants from a wide range of churches across the Network.

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The Revitalise Trust is also committed to the transformation of society. This plays out through Love Your Neighbour, a national alliance of churches from the HTB Network and beyond. In 2024, we ran our third Hub Accelerator training programme for church-based Hubs. Over seven months, Hubs are trained by leading practitioners to develop mission clarity, strategy, and operational excellence. There are now 36 Hubs who have been fully trained, and our vision is to increase this to 50 by 2026. Through the work of the LYN Hubs, since 2020 nearly 3 million meals have been distributed, 15,000 people have received debt advice, 14,000 people have been through employment training and nearly 400,000 hours have been volunteered.

In 2024 our annual summer festival – Focus – returned to Newark Showground. There were more than 8,500 attendees, including over 1,000 0-10-year-olds and 1,000 11-18-year-olds from across the Network. We were also thrilled to welcome a number of Afghan refugee families as well as 53 Ukrainian attendees. We heard from a wide-range of inspirational speakers including David Thomas, Miriam Swanson, and Stephen Foster. Jonny Gumbel's 'Wake up to the Bible' labs were also a big highlight.

Investing in marriages across the globe

The Marriage Course (TMC) and The Pre-Marriage Course (TPMC), developed at HTB, have impacted millions of couples worldwide. These courses continue to be developed and improved within Alpha International and run successfully at HTB.

Developing and empowering Christian leaders

Leadership Conference

The Leadership Conference is a unique opportunity for leaders in every sphere – across contexts, traditions, generations, and cultures – to gather as one, encounter Jesus, and be filled with the Holy Spirit. In 2024 almost 4,500 leaders from 69 countries and 28 different denominations gathered for 2 days of worship, prayer, talks, interviews, seminars, and networking. There was a diverse array of speakers with some of the highlights being Mark Varughese, Shelbi Shutt, Johannes Hartl, Kate Forbes, and Lecrae. In 2025 the Leadership Conference (LC25) will take place at the Royal Albert Hall on 5-6 May. HTB has the privilege of partnering with Alpha International and the other HTB Group entities to host and deliver the conference each year.

HTB Academy

The HTB Academy is a year-long programme for young leaders (18-27) to deepen their relationship with Jesus, develop their gifts and equip them to lead in this emerging cultural context. In 2024 we welcomed 20 new students. The teaching centres around growing in Christ-like character, theology and critical engagement with our cultural context, and developing practical ministry skills through mid-week ministry placements.

Theological Training

HTB Courtfield Gardens is home to St Paul's Theological Centre and has seen remarkable growth as part of St Mellitus College. This year, over 540 students have accessed our programmes with 225 training for ordination and 109 being sent out to serve curacies across the country.

HTB along with Revitalise Trust, St Paul's Theological Centre and St Mellitus College have in recent years pioneered two alternative pathways to ordination The Peter Stream and The Caleb Stream. The Peter Stream seeks to redress the most significantly underrepresented demographics in ordained leadership in the Church of England and focuses on championing those from ethnic minority groups, from disadvantaged socio-economic backgrounds, and those who do not have a background in higher education. The Caleb Stream is a discernment and training pathway towards ordination for mature lay leaders, enabling them to train for the diaconate within one year, it aims to mobilise a generation rich in Christian leadership and life experience to serve in parishes across the UK.

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Plans for the Future

This year we are looking forward to pushing further into the vision of reaching London together, with a particular focus on reaching young people, those outside the Church, and supporting those who are most in need in our community.

We plan to continue with many of the initiatives mentioned above in line with the PCC's strategies to drive the vision of HTB.

HTB Remuneration Policy, Principles and Governance

We place great value on our highly talented, dedicated, and passionate staff team, without whom we could not deliver against our vision, mission, and goals. Our remuneration policy is aimed at ensuring that pay is competitive within our sector, rewards staff fairly and enables the staff team to feel valued.

Our principle is to reward staff, irrespective of seniority, informed by the following:

- Fairness: without discrimination and with parity;
- Differentiation: to reflect a combination of what is achieved and the way in which it is achieved;
- Compliance with all HMRC and Charity Commission requirements;
- Affordability; with good stewardship; and
- In line with at least the London Living Wage for 2024 for all London-based staff and the 2024 Real Living Wage for UK regionally based staff.

The HTB Group entities (HTB, Alpha International (AI), the Revitalisation Trust (RT) and St Paul's Theological Centre operate in close co-operation and within a shared operating model, including a common approach to pay and benefits for all staff employed within the group entities.

The HTB Group Remuneration Committee (Group RemCo) is a joint sub-committee of the HTB PCC and the Revitalisation Trust and St Paul's Theological Centre Boards and includes representatives from each. Alpha International has its own Global Remuneration Committee (Global RemCo). To maintain a unified approach, Group and Global RemCo interface through the HTB Group Chief Operating Officer (COO) who sits on both committees.

Authority has been delegated by each of the entity boards to the relevant Group and Global RemCo, to oversee remuneration on behalf of each board whilst acting within the group remuneration framework.

Financial review

Results for the year

HTB reported a net surplus of £273,610 on restricted and unrestricted funds in 2024 (2023 net shortfall: £366,832). The net surplus was achieved mainly due to increased income from retrospective gift aid claimed £444,979 (2023: £15,928).

Income from all donations and legacies increased by 5.4% to £9.5m (2023: £9.0m). The increase was primarily due to gift aid claims from previous years. Income from other sources reached £568k in 2024, a 27% increase (£120k) from £448k in 2023. This growth was mainly driven by higher bank interest income, increased revenue from courses and events, and the reopened café.

Due to the pressure on income, we have been closely managing our budgets. Despite the challenges posed by rising inflation, we successfully stabilised costs, which we slightly decreased by 0.4% to £9.8m (compared to £9.9 million in 2023).

Restricted funds

Restricted funds comprise donations given for a specific ministry purpose. As of 31 December 2024, the unspent portion of these funds amounted to £145,778 (2023: £201,856).

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Reserves policy

The trustees believe that HTB relies on God's provision for the financial resources needed to fund its work. Consequently, the policy of the Church is not to build up reserves beyond the operating needs of the charity and, whenever possible, to expend income received within a year of its receipt. However, in order to ensure that the church has sufficient working capital to meet its obligations to its employees and creditors, the Trustees aim to hold sufficient "free" reserves (equivalent to cash and liquid assets) to cover at least three months' net expenditure after taking into account regular monthly donation income.

Free reserves on 31 December 2024 stood at £3.3m (2023: £3m) against a target, based on 2025 budgeted costs, of £1.14m. For 2024 free reserves was calculated as unrestricted funds less intangible assets, unrestricted portion of tangible assets and long-term debtors expected to be settled over a few years (Note 17). The Trustees will continue to be mindful of the reserves target in making financial decisions and allocating resources during the current year.

Fundraising policy

HTB receives most of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The trustees are committed to maintaining the highest legal and ethical standards in the way the charity undertakes its fundraising activities. All fundraising takes place in-house, and the charity does not use any professional fundraisers or commercial participators. HTB is committed to abiding by the Code of Fundraising Practice and to the Fundraising Promise.

Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. However, HTB takes precautions in our fundraising to ensure the protection of the public, including vulnerable persons from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate. Our team take seriously any expression of dissatisfaction we receive regarding our fundraising practice and aim to resolve any complaints as quickly as possible. Our policy is to escalate complaints internally to the HTB Group COO. If the complaint cannot be resolved, it will be further escalated to the Chair of the PCC (our church board of trustees), who will nominate an independent reviewer to consider the merits of the complaint and any resulting actions. If necessary, we will contact the Charity Commission for advice and guidance. There were no complaints made in 2024 (2023: none).

Grant making policy

HTB made grants to Alpha International, Revitalisation Trust and St Paul's Theological Centre in 2024, whose activities are an integral part of the overall vision of the church as set out above. Additional smaller grants are awarded to organisations and church members working in mission. Special appeals at services and events raise money for specific charities.

The task of deciding how to distribute grants for external mission giving is delegated to the Mission Giving Committee. Grants are awarded to organisations and church members working in mission after an evaluation of each case. All giving follows HTB's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world. For details of the organisations supported please see note 8 to the financial statements.

Risk management

The PCC have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate these risks. A full review of all risks is undertaken at least annually. The schedule of major risks identified by the PCC is set out on pages 12 and 13.

GDPR

HTB has responded to the General Data Protection Regulation (GDPR), introduced in May 2018, and continues to monitor the use of data carefully, particularly concerning donor data. Our Privacy Policy covers how we use donor data and gives donors the option to opt out of any contact or make a formal

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complaint. We carefully monitor the relationships we have with donors and seek to maintain a consistent standard of stewardship based on the guidance of the Code of Fundraising Practice and the Fundraising Promise.

Related parties

Details of Related Parties are given in note 25 of the financial statements.

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Statement of responsibilities of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently.
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current members of the PCC have taken all the steps which they ought to make themselves aware of any information needed by the auditors for the purposes of their audit and to establish that the auditors are aware of that information. The current members of the PCC are not aware of any relevant audit information of which the auditors are unaware.

Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in its administration of the church. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Approved by the PCC of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington and signed on its behalf on 9th April 2025 by:



The Revd Archie Coates

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MAJOR RISKS AND UNCERTAINTIES

No.	Potential Risk Impact and Cause	Mitigation
1.	Loss of confidence by stakeholders due to the behaviour of senior leadership or staff members.	<ul style="list-style-type: none"> Organisational values are clearly defined and regularly communicated. Oversight and governance structures are in place for senior leaders and staff. Feedback and appraisal mechanisms are in place to build an open and transparent culture.
2.	Future of the organisation jeopardised due to lack of adequate succession planning for key senior roles.	<ul style="list-style-type: none"> Succession planning is under review for all senior roles. A plan to strengthen organisational resilience and development pathways is being developed and rolled out.
3.	Poor decision-making and breach of regulatory requirements due to weak or non-compliant governance structures.	<ul style="list-style-type: none"> PCC meetings and structures are compliant with Charity Commission and church law requirements and a comprehensive governance framework is in place. Conflicts of interest are managed and disclosed. HTB Group employs skilled staff and has in place appropriate policies and procedures that aid compliance.
4.	Complex and inter-connected governance relationships across the HTB Group result in conflicts of interest and overlapping responsibilities and increase the risk of issues arising having a knock-on effect across the group.	<ul style="list-style-type: none"> A Group Governance framework has been developed setting out the operation of cross-group relationships and ensuring appropriate coordination and risk management across the group. The number of overlapping trustees is limited, and each board makes decisions independently, ensuring that decisions are in the best interests of the individual charity.
5.	The church fails to keep up with changing culture and norms and/ or those changes conflict with core Christian theology and practice	<ul style="list-style-type: none"> We ensure that there is a broad and diverse representation on our ACC, PCC and other key groups who have a voice in the life of the church. We promote a culture of listening and seeking feedback at all levels of the church to inform our approach. Current theological teaching forms the basis of all our preaching, teaching, and resources at HTB.
6.	Potential of financial reserves and cashflow running low due to a downturn in financial outlook for HTB or other unforeseen financial challenges.	<ul style="list-style-type: none"> HTB currently holds an adequate level of reserves and there is good financial management that ensures responsiveness to changes in the financial outlook.
7.	Church income does not keep up with costs, due to rising inflation, economic conditions, or other circumstances.	<ul style="list-style-type: none"> Costs are being managed in line with income and costs and activity being adjusted accordingly, this includes agreeing to a balanced budget for the upcoming financial year.
8.	Harm comes to those in our care due to lack of appropriate and compliant child and vulnerable adult safeguarding procedures	<ul style="list-style-type: none"> Safeguarding at HTB is overseen by a PCC Safeguarding Officer and an experienced Safeguarding Lead who ensures that best practice safeguarding is implemented at HTB. Oversight and governance structures have been further strengthened with the creation of a Safeguarding Steering Committee.

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE AND SAINT AUGUSTINE, SOUTH KENSINGTON

Trustees' Annual Report for the year ending 31 December 2024

		<ul style="list-style-type: none"> HTB works closely with the Diocese of London to ensure accountability and oversight. An independent external review was undertaken in 2024 with recommendations currently being implemented.
9.	Harm comes to visitors or staff due to lack of appropriate and compliant Health & Safety (H&S) procedures	<ul style="list-style-type: none"> Internal and external H&S advisors monitor and report on risk areas identified. There is a system of H&S training in place for all staff and regular reporting takes place to senior leadership on risk areas identified and mitigating action taken.
10.	Cyber security risks increase as technology changes.	<ul style="list-style-type: none"> Continuous review of risks, education of staff and ongoing investment in tech solutions which counter this risk. External reviews of our cyber security and digital infrastructure have taken place in with recommendations implemented. Creation of Group wide Information Governance Oversight Group.
11.	Inability to operate in the event of a disaster due to lack of adequate business continuity planning. Business continuity compromised or critical data lost through cyber-attack.	<ul style="list-style-type: none"> Significant investment has been made in upgrading digital and technology systems, including moves to largely cloud-based systems which has increased resilience. Ongoing project to strengthen and integrate overall flexible and agile business continuity plan.
12.	Data breach or failure to demonstrate compliance with GDPR requirements could result in a significant fine or other regulatory action and/ or loss of confidence by our congregation.	<ul style="list-style-type: none"> External GDPR advisors monitor and report on risk areas identified. There is a system of GDPR training in place for all staff. A data management framework is in place and subject to continuous review and improvement. A Group wide Information Governance Steering Group has been set up.
13.	HTB remains liable due to overlapping responsibilities for risks related to Focus, including health and safety, Safeguarding and other reputational issues.	<ul style="list-style-type: none"> The HTB team work closely with the RT team to ensure that key risks are properly managed. Work has been done to clearly delineate roles and responsibility for risk management.
14.	Health and safety issues and/ or unforeseen costs arise on the listed buildings making up the HTB campus.	<ul style="list-style-type: none"> We have a programme of ongoing maintenance in place to identify repairs required, to ensure these are dealt with in a timely manner and to highlight areas of significant risk.
15.	The public profile of the Church of England (C of E), in particular issues related to Living in Love and Faith (LLF) and safeguarding, continue to fuel division and impact public perceptions of the church as a welcoming space.	<ul style="list-style-type: none"> These issues are kept under review by the PCC and HTB continues to work to fulfil its mission despite some of the external challenges.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE AND SAINT AUGUSTINE, SOUTH KENSINGTON

Opinion

We have audited the financial statements of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of PCC members

As explained more fully in the PCC members' responsibilities statement set out on page 10, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.

- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of this report

This report is made solely to the PCC's members, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and members of the PCC as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP, Statutory Auditor
6th Floor, 9 Appold Street, London. EC2A 2AP

Date:.....16 April 2025.....

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT of FINANCIAL ACTIVITIES
For the year ended 31 December 2024**

		2024				2023
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
INCOME FROM:						
Donations and legacies	3 a	8,892,934	628,817	-	9,521,751	9,037,849
Income from charitable activities	3 b	232,768	-	-	232,768	169,203
Property and other investment income	3 c	329,651	5,386	-	335,037	278,500
TOTAL INCOME		9,455,353	634,203	-	10,089,556	9,485,552
EXPENDITURE ON:						
Charitable activities	4 to 7	8,088,431	707,955	-	8,796,386	8,785,368
Grants and Mission Giving	8	792,817	16,123	-	808,940	805,972
Raising funds	9	198,698	-	-	198,698	228,934
Property management costs	10	12,639	-	-	12,639	36,731
TOTAL EXPENDITURE		9,092,585	724,078	-	9,816,663	9,857,005
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAIN		362,768	(89,875)	-	272,893	(371,453)
Gain on investment		-	-	717	717	4,621
NET INCOME/(EXPENDITURE)		362,768	(89,875)	717	273,610	(366,832)
Transfer of Restricted Fund	22	(33,797)	33,797	-	-	-
NET MOVEMENTS IN FUNDS		328,971	(56,078)	717	273,610	(366,832)
FUNDS B/F AT 1 JANUARY		3,451,640	201,856	95,873	3,749,369	4,116,201
FUNDS AT 31 DECEMBER	21	3,780,611	145,778	96,590	4,022,979	3,749,369

All amounts are derived from continuing activities.

The notes on pages 22 to 34 form part of these financial statements.

All recognised gains and losses are included in the statement of financial activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**BALANCE SHEET
As at 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Intangible assets	14		4,834		63,740
Tangible assets	15		663,805		312,983
Investments	16		96,590		95,873
Total fixed assets			765,229		472,596
CURRENT ASSETS					
Stock of books and publications		-		22,697	
Debtors	17	1,206,758		1,067,010	
Cash at bank and in hand	18	3,282,729		3,192,756	
Total current assets		4,489,487		4,282,463	
Less: liabilities falling due within one year	19	(950,314)		(926,632)	
Net current assets			3,539,173		3,355,831
			4,304,402		3,828,427
Less: liabilities falling due in more than one year	20		(281,423)		(79,058)
NET ASSETS			4,022,979		3,749,369
FUNDS					
Unrestricted			3,780,611		3,451,640
Restricted	22		145,778		201,856
Endowment	23		96,590		95,873
TOTAL FUNDS			4,022,979		3,749,369

The notes on pages 21 to 34 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 7th April 2025 and signed on its behalf by:

Gus Kennedy
Gus Kennedy
Treasurer & Trustee

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT OF CASH FLOWS
For the year ended 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
NET (DEFICIT)/SURPLUS FOR THE YEAR			273,610		(366,832)
Adjustments for:					
Depreciation and amortisation	14, 15	312,445		380,653	
Losses on Disposals		16,195		31,395	
Unrealised gain from investments		(717)		(4,621)	
Decrease in stock		22,697		3,586	
(Increase)/Decrease in debtors		(139,748)		62,063	
Increase/ (Decrease) in creditors		391,895		(5,781)	
			602,767		467,295
NET CASH INFLOW FROM OPERATING ACTIVITIES			876,377		100,463
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(620,554)		(136,875)	
Purchase of intangible fixed assets		-		(39,644)	
			(620,554)		(176,519)
CASH FLOWS FROM FINANCING ACTIVITIES					
Finance Lease Payments		(165,850)		(117,037)	
			(165,850)		(117,037)
INCREASE/ (DECREASE) IN CASH IN THE YEAR			89,973		(193,093)
NET CASH FUNDS AT 1 JANUARY			3,192,756		3,385,849
NET CASH FUNDS AT 31 DECEMBER			3,282,729		3,192,756
NET FUNDS RECONCILIATION		1 January		Other	31 December
		2024	Cash flows	movements	2024
Cash at bank and in hand		3,192,756	89,973	-	3,282,729
Finance leases	19, 20	(140,108)	(253,857)	-	(393,965)
Net funds		<u>3,052,648</u>	<u>(163,884)</u>	<u>-</u>	<u>2,888,764</u>

The notes on pages 21 to 34 form part of these financial statements.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments which are measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared on behalf of the PCC in accordance with the Church Accounting Regulations 2006 together with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent those received for specific purposes as specified by the donors. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. Endowment funds are funds which have been donated as capital funds.

Income

Donations and legacies

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Income from investments

Rental income from the letting of church premises is recognised when the rental is due. Interest entitlements on bank accounts are accounted for as they accrue.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate.

Expenditure

Mission giving

Grants and donations are accounted for when due.

Other expenditure relating to the work of the church

The parish's contribution to the costs of the Diocese is accounted for when payable.

Pension costs

The church contributes to a group personal defined contribution pension scheme. All pension costs are charged in the statement of financial activities as they fall due.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Support costs

A strong partnership and working relationship is enjoyed between Holy Trinity Brompton, Alpha International, St Paul's Theological Centre and Revitalisation Trust. Shared service costs (known as Group Professional Services) are borne by HTB and then recharged to the other charities using the most appropriate driver for each service cost type. These support costs are then allocated between charitable activities based on estimates of the resources employed by Group Professional Services towards each of these activities.

Intangible fixed assets

Software costs have been capitalised at historic cost and amortised on a straight line basis over 2 years.

Tangible fixed assets

Consecrated land and buildings and other church property

The PCC has the use of consecrated property in Brompton Road, Onslow Square and Queen's Gate together with benefice property (clergy accommodation) which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category, as per the policy below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected (at any reasonable time). Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available. The church halls and certain clergy accommodation are held in trust by the London Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

Computer equipment, other equipment and furniture and fittings

These assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows:

Computer equipment - 2 years

Other equipment - 3 to 5 years

Furniture and fittings - 3 years

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the income or expenditure section of the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102 (see notes 17, 19 and 20 in this respect).

Debtors

Amounts owing at 31 December in respect of fees, rents and other income are shown as debtors less any provisions for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024**

1. ACCOUNTING POLICIES (continued)

Stock

Stock is stated at the lower of cost or net realisable value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Finance leases

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income and expense account at a constant rate of charge on the balance of capital repayments outstanding.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Pension scheme arrangements

The charity operates a defined contribution pension scheme and contributions payable are charged to the Statement of Financial Activities.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the PCC to have most significant effect on amounts recognised in the financial statements.

(i) Useful Economic Lives

The annual depreciation charge for property, plant and equipment is sensitive to change in the estimated useful economic lives and residual values of assets. These are reassessed annually and amended where necessary to reflect current circumstances.

(ii) Support cost allocations

The allocation of support costs between activities is based on estimates of the resources used by Central Services on each of these activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024**

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The following table analyses 2023's income and expenditure between unrestricted and restricted funds.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME				
Donations and legacies	8,547,255	490,594	-	9,037,849
Income from charitable activities	169,203	-	-	169,203
Property and other investment income	273,418	5,082	-	278,501
TOTAL INCOME	8,989,876	495,676	-	9,485,552
EXPENDITURE				
Charitable activities	8,211,938	573,430	-	8,785,368
Grants	784,330	21,642	-	805,971
Fundraising costs	228,934	-	-	228,934
Investment management costs	36,731	-	-	36,731
TOTAL EXPENDITURE	9,261,933	595,072	-	9,857,005
NET INCOME BEFORE INVESTMENT GAINS	(272,057)	(99,396)	-	(371,453)
Gain on investment	-	-	4,621	4,621
NET (EXPENDITURE) / INCOME	(272,057)	(99,396)	4,621	(366,832)
Transfer of Restricted Funds	(44,275)	44,275	-	-
NET MOVEMENTS IN FUNDS	(316,332)	(55,121)	4,621	(366,832)
FUNDS BROUGHT FORWARD AT 1 JANUARY 2023	3,767,972	256,977	91,252	4,116,201
FUNDS CARRIED FORWARD AT 31 DECEMBER 2023	3,451,640	201,856	95,873	3,749,369

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024**

3. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
a. Donations and legacies					
<i>Gift-aided</i>					
One-off	2,012,821	225,531	-	2,238,352	2,159,383
Regular giving	2,710,719	82,185	-	2,792,904	2,551,091
Income tax recovered*	1,591,800	110,995	-	1,702,795	1,177,621
	6,315,340	418,711	-	6,734,051	5,888,095
<i>Not gift-aided</i>					
Offerings	86,082	5,503	-	91,585	116,011
Donations and legacies	1,308,801	133,332	-	1,442,133	1,501,953
Regular giving	1,182,711	5,799	-	1,188,510	1,484,294
Other grants (Incl regrant)	-	65,472	-	65,472	47,496
	8,892,934	628,817	-	9,521,751	9,037,849
b. Income from charitable activities					
HTB events and courses	162,370	-	-	162,370	113,816
Occasional and other services	36,631	-	-	36,631	36,222
Bookshop and café	33,767	-	-	33,767	19,165
	232,768	-	-	232,768	169,203
c. Investment income					
Property	213,032	-	-	213,032	232,657
Bank interest & investment	116,619	5,386	-	122,005	45,843
	329,651	5,386	-	335,037	278,500

*Included in the income tax recovered amount is retrospective gift aid to the value of £444,979.

4. EXPENDITURE

Expenditure analysed by staff costs, other direct costs, depreciation and including allocated support costs. Prior year numbers have been reclassified and refer to note 5 for further detail.

	Notes	Salaries £	Other costs £	Depreciation and amortisation £	Total 2024 £	Total 2023 £
Charitable activities						
Ordinary ministry of the church	5	3,877,082	4,141,141	298,824	8,317,047	8,348,482
Development of sites	6	74,960	239,063	-	314,023	406,224
Bookshop and café	7	129,974	24,192	11,150	165,316	30,662
		4,082,016	4,404,396	309,974	8,796,386	8,785,368
Grants and mission giving	8	12,024	795,097	1,820	808,940	805,972
Fundraising costs	9	118,655	79,695	349	198,698	228,934
Property management costs	10	11,560	777	303	12,639	36,731
Total expenditure		4,224,255	5,279,964	312,445	9,816,663	9,857,005

Note: Salaries and Other costs includes support costs.

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5. ORDINARY MINISTRY OF THE CHURCH

The following table analyses expenditure on the ordinary ministry of the church (including support costs) between Funds; and notes the allocation of support costs to each expenditure category. All support costs are charged to unrestricted funds.

	Unrestricted funds			Restricted funds	Total 2024	Total 2023
	Direct costs	Support costs	Total			
	£	£	£	£	£	£
Contribution to the Common Fund of the London Diocese(see note below)	265,700	-	265,700	-	265,700	255,485
Other clergy stipends and pension contributions	404,296	158,207	562,503	47,508	610,011	616,097
Clergy other costs	940,316	152,766	1,093,082	-	1,093,082	996,585
Cost of services	173,706	16,850	190,556	24,425	214,981	264,102
Pastoral, prayer and Connect groups	104,070	28,201	132,271	-	132,271	136,359
Worship	232,546	78,610	311,156	7,207	318,363	301,352
HTB Alpha	361,392	42,102	403,494	21,765	425,259	223,407
Focus costs	199,945	-	199,945	-	199,945	266,398
Church planting	14,302	-	14,302	6,731	21,033	12,585
Youth, Collective and children's work	523,644	162,660	686,304	49,807	736,111	644,100
Church courses and events	204,108	83,228	287,336	18,030	305,366	539,265
Church buildings	1,969,098	257,321	2,226,419	9,776	2,236,195	2,401,529
Media and Production	713,569	188,640	902,209	10,000	912,209	864,594
Social Action	267,275	134,025	401,300	445,220	846,520	826,624
	6,373,967	1,302,610	7,676,577	640,470	8,317,047	8,348,482

The Common Fund of the London Diocese meets the stipend and other employment costs of the Vicar of HTB and provides his housing. The amount by which HTB's contribution exceeds these costs and other apportioned diocesan costs goes towards the mission of the Diocese in parts of London which are not able to meet their share of the costs.

6. DEVELOPMENT OF SITES

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Holy Trinity, Brompton Road	140,773	30,123	170,896	282,226
St Jude, Courtfield Gardens	11,077	1,060	12,137	4,851
Other property development costs	69,879	-	69,879	115,636
St Augustine, Queen's Gate	21,556	20,250	41,806	-
St Francis Dalgarno Way	3,251	16,052	19,303	3,511
	246,538	67,485	314,023	406,224

7. BOOKSHOP AND CAFÉ

The bookshop and café costs shown in note 4 above include a support cost allocation of £25,934 (2023: 0).

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8. GRANTS AND MISSION GIVING

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Gifts and regrants to Connected Entities				
Revitalise Trust (RT)	250,000	-	250,000	250,000
Alpha International	150,000	-	150,000	265,220
St Luke's Redcliffe Gardens	129,683	-	129,683	111,775
St Paul's Theological Centre (SPTC)	100,000	-	100,000	-
Church Renewal Trust	53,770	-	53,770	-
St Mellitus College	25,690	-	25,690	41,940
	709,143	-	709,143	668,935
Gifts to other UK beneficiaries				
Crosslight	29,000	-	29,000	29,000
DEC Turkey-Syria Earthquake		-	-	28,988
London Diocesan Fund		-	-	27,655
Focus Bursaries	5,514	12,700	18,214	16,008
The Church of God of Prophecy	14,000	-	14,000	14,000
FBS Foundation (Fulham Boys School)	10,000	-	10,000	14,000
St Michael & St George	5,000	-	5,000	-
Other gifts	2,625	-	2,626	4,400
Kids Matter	816	184	1,000	1,497
Compassion UK	816	184	1,000	-
Glass Door Homless Charity	43	957	1,000	1,000
World Vision	816	184	1,000	2,497
Restored	43	957	1,000	-
Spear North Kensington (Resurgo Trust)	43	957	1,000	1,000
Individuals	10,728	-	10,728	4,403
Moody Publishers	-	-	-	2,000
	79,444	16,123	95,567	132,448
Support costs allocated	4,230	-	4,230	4,589
	792,817	16,123	808,940	805,972

Note: Individuals relate to grants and mission giving to UK individuals.

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9. COSTS OF RAISING FUNDS

These are the costs of raising funds from the HTB congregation and other sources. The majority of these costs relate to the administration of donations rather than costs incurred in approaching donors to give to the charity. Support costs of £43,030 (2023: £48,094) are included in this figure.

10. PROPERTY MANAGEMENT COSTS

Costs totalling £12,639 (2023: £36,731) were incurred in relation to income from car park rentals. This includes the administration and some maintenance and running costs. £282 (2023: £306) of support costs are included in this figure.

11. SUPPORT COSTS

The following support costs (all out of unrestricted funds) have been apportioned to fundraising and charitable activities in proportion to the numbers of staff in each department.

	2024	2023
	£	£
IT	452,779	514,720
Finance	258,755	248,014
Human Resources	376,995	391,087
Executive and legal	287,557	374,138
	<u>1,376,086</u>	<u>1,527,959</u>

11 a. Support Costs apportionment

	2024	2023
Ordinary Ministry of Church	1,302,610	1,474,970
Fundraising	43,030	48,094
Bookshop and Café	25,934	-
Grants and Mission Giving	4,230	4,589
Property and Investment Management	282	306
	<u>1,376,086</u>	<u>1,527,959</u>

12. AUDIT COSTS

	2024	2023
Provision for the current year	23,300	21,350
Under/ (accrual) from previous year	11	(1,667)
Auditor's remuneration - other services	1,155	186
	<u>24,466</u>	<u>19,869</u>

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13. REMUNERATION	2024	2023
Wages and salaries	3,682,006	3,823,324
Social security costs	355,281	388,696
Contributions to pension schemes	186,968	218,792
	<u>4,224,255</u>	<u>4,430,812</u>

As disclosed in note 25 (Related Parties), a close working relationship exists between HTB, Alpha International ('AI'), St Paul's Theological Centre ('SPTC') and the Revitalise Trust (RT). The Group Professional Services staff who support all of these entities' operational functions are employed by HTB, and their costs (together with the costs of running their departments) are allocated across the entities using the most appropriate basis for each support service. The staff costs and information in this note includes HTB's proportionate share of these Group Professional Services staff, as well as the relevant share of ministry staff who split their time across the charities due to the nature of their roles.

The costs of clergy at HTB are not included in the Remuneration disclosure above, as clergy are employed by the Diocese of London and not HTB.
The average monthly number of full time equivalent employees, including allocated Group Professional Services FTE, was 99 (2023: 104).

Higher-paid employees

The number of HTB employees whose total benefits (excluding pension contributions and employer national insurance) were greater than £60,000 was 10 (2023: 9). 7 (2023: 8) of these employees work in the Group Professional Services teams supporting HTB, AI, SPTC and RT. These employees are on the HTB payroll and their costs are apportioned accordingly with HTB bearing an appropriate proportion. The gross remuneration (excluding pension contributions and employer national insurance) of these employees fell into the following brackets:

	<u>2024</u>	<u>2023</u>
£60,001 to £70,000	5	4
£70,001 to £80,000	1	-
£80,001 to £90,000	2	3
£90,001 to £100,000	-	1
£100,001 to £110,000	2	1

Trustee remuneration

Details of trustee remuneration can be found in note 25 (Related Parties).

Key management personnel

The Key Management Personnel of HTB include the Vicar, Associate Vicar and Lead Pastor. These individuals are all clergy and receive a stipend plus housing. The costs of funding the stipends for these individuals for 2024 amounted to £102,850.

The key management personnel of the Group Professional Services function which serves HTB, AI, SPTC, and CRT comprises the HTB Group Chief Operating Officer, Director of Group Professional Services, Group Director of People and Group Director of Finance. The total employee benefits (including pension and Employer NIC) of these key management personnel were £370,980 (2023: £319,800); but HTB only bore a portion, £129,283 (2023: £123,695) of these costs.

Redundancy payments

These totalled £77,295 for the year (2023: £26,178), and include statutory payments as well as ex-gratia amounts where these were considered appropriate.

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14. INTANGIBLE FIXED ASSETS

	Computer software
COST	
Balance as at 1 January 2024	216,140
Additions	-
Disposals	(101,154)
Balance as at 31 December 2024	114,986
AMORTISATION	
Opening balance 1 January 2024	152,400
Charge for 2024	58,906
Disposals	(101,154)
Closing balance 31 December 2024	110,152
NET BOOK VALUE	63,740
At 31 December 2023	
At 31 December 2024	4,834

15. TANGIBLE FIXED ASSETS	Computer equipment £	Other equipment £	Furniture and fittings £	Total £
COST				
Opening balance 1 January 2024	1,790,029	1,826,828	490,688	4,107,545
Additions	413,957	197,301	9,296	620,554
Disposals	(191,562)	(19,730)	(29,656)	(240,948)
Closing balance 31 December 2024	2,012,424	2,004,399	470,328	4,487,151
DEPRECIATION				
Opening balance 1 January 2024	1,605,476	1,710,739	478,347	3,794,562
Charge for 2024	154,875	89,727	8,935	253,539
Loss on disposal	16,195	-	-	16,195
Disposals	(191,562)	(19,730)	(29,656)	(240,947)
Closing balance 31 December 2024	1,584,984	1,780,736	457,626	3,823,346
NET BOOK VALUE				
At 31 December 2023	184,553	116,089	12,341	312,983
At 31 December 2024	427,441	223,664	12,702	663,805

The net book value includes:

£391,495 (2023: £191,500) of computer equipment held under finance leases.

£10,243 (2023: £66,163) of other equipment held under finance leases.

16. INVESTMENTS	2024 £	2023 £
Valuation at start of year	95,873	91,252
Increase in value of investments	717	4,621
Investments at end of year	96,590	95,873

All investments are deposited at Charities Aid Foundation, and are held at fair value. This investment was an endowment fund donation in 2015, and the conditions of the gift are for it to be invested and the income to be used for the St Augustine, Queen's Gate choir (see note 23 for further details).

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17. DEBTORS		2024	2023
		£	£
Debtors for goods and services		35,050	35,929
Prepayments and accrued income		526,694	597,106
Gift aid		314,241	310,506
Church Renewal Trust	See note 25	61,530	80,207
Alpha International	See note 25	30,363	-
Revitalise Trust (RT)	See note 25	168,539	11,616
St Paul's Theological Centre	See note 25	62,117	14,087
Payroll loans to staff		8,224	17,559
		1,206,758	1,067,010

The Church Renewal Trust intercompany debtor in 2024 is a long term debtor expected to be settled after more than one year.

18. CASH AT BANK AND IN HAND

Unrestricted funds	3,133,527	2,984,478
Restricted funds	149,202	208,278
	3,282,729	3,192,756

19. LIABILITIES FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	308,767	451,870
Accruals and deferred income	380,874	256,911
Taxation and social security	145,310	140,847
Finance lease liability	112,543	61,051
St Luke's Redcliffe Gardens	2,820	8,995
Alpha International	-	6,958
	950,314	926,632

Future minimum finance lease payments (including interest) due in less than a year are £132,439 (2023: £63,496), due in one to five years are £309,256 (2023: £80,709), and no amounts are due in more than five years (2023: none).

DEFERRED INCOME

Deferred income comprises donations and booking fees received for future financial periods.

Balance at 1 January	29,415	9,060
Amount released to income	(29,415)	(9,060)
Amount deferred in year	39,851	29,415
Balance at 31 December	39,851	29,415
Analysis:		
Release within one year	39,851	29,415

20. LIABILITIES FALLING DUE IN MORE THAN ONE YEAR

Finance lease liabilities	281,423	79,058
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21. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£
Investments	-	-	96,590	96,590	95,873
Fixed assets	668,639	-	-	668,639	376,723
Stock and debtors	1,206,758	-	-	1,206,758	1,089,707
Cash at bank and in hand	3,133,527	149,202	-	3,282,729	3,192,756
Current liabilities	(946,890)	(3,424)	-	(950,314)	(926,632)
Non-current liabilities	(281,423)	-	-	(281,423)	(79,058)
Fund balance	3,780,611	145,778	96,590	4,022,979	3,749,369

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22.1 COMPARATIVES FOR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Investments	-	-	95,873	95,873
Fixed assets	376,723	-	-	376,723
Stock and debtors	1,089,708	-	-	1,089,707
Cash at bank and in hand	2,984,478	208,278	-	3,192,756
Current liabilities	(920,210)	(6,422)	-	(926,632)
Non-current liabilities	(79,058)	-	-	(79,058)
Fund balance	3,451,641	201,856	95,873	3,749,369

22. MOVEMENT ON RESTRICTED FUNDS 2024

	Opening balance 2024 £	Income 2024 £	Expenditure 2024 £	Transfer from Unrestricted to Restricted 2024 £	Closing balance 2024 £
Church Planting - funding towards HTB's vision for planting churches	-	6,731	(6,731)	-	-
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	82,879	417,192	(466,529)	-	33,542
Focus	-	12,700	(12,700)	-	-
Rising Generation (Youth, HTB Collective and Kids)	18,298	40,626	(35,923)	-	23,001
Ministry - gifts for HTB Alpha, Relationships, HTB Academy and other HTB ministries	-	37,168	(37,168)	-	-
Capital - gifts for capital works at HTB	100,679	51,433	(62,877)	-	89,235
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order	-	51,354	(85,151)	33,797	-
Other specified gifts	-	16,999	(16,999)	-	-
	201,856	634,203	(724,078)	33,797	145,778

MOVEMENT ON RESTRICTED FUNDS 2023

	Opening balance 2023 £	Income 2023 £	Expenditure 2023 £	Transfer from Unrestricted to Restricted 2023 £	Closing balance 2023 £
Church Planting - funding towards HTB's vision for planting churches	-	7,051	(7,051)	-	-
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	72,175	283,412	(352,794)	-	2,793
Focus	-	584,157	(584,157)	-	-
Ministry - gifts for HTB Alpha, Leadership College London and other HTB ministries	72,317	48,386	(102,405)	-	18,298
Capital - gifts for capital works at HTB	100,989	100,682	(20,906)	-	180,765
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order	7,212	37,631	(89,118)	44,275	-
Other specified gifts	4,284	17,515	(21,799)	-	-
	256,977	495,676	(595,072)	44,275	201,856

23. MOVEMENT ON ENDOWMENT FUND

	Opening balance 2024 £	Income 2024 £	Expenditure 2024 £	Gain on investment 2024 £	Closing balance 2024 £
St Augustine, Queen's Gate, choir fund	95,873	-	-	717	96,590

23.1 MOVEMENT ON ENDOWMENT FUND 2023

	Opening balance 2023 £	Income 2023 £	Expenditure 2023 £	Gain on investment 2023 £	Closing balance 2023 £
St Augustine, Queen's Gate, choir fund	91,252	-	-	4,621	95,873

24. COMMITMENTS

At the end of the year HTB had the following commitments (mainly leases on clergy accommodation):

	2024 £	2023 £
Up to one year	210,800	452,910
Between one and five years	239,667	37,430
	450,467	737,179

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25. RELATED PARTIES

The following trustees or key management personnel (KMP) were directors or members of related entities or were connected to people or organisations in receipt of payments from HTB:

TRUSTEE OR KMP	RELATED PARTY	RELATED PARTY TRANSACTIONS
Andrew Brydon	St Paul's Theological Centre (until September 2024)	None
Archie Coates	Alpha International (also a member); St Paul's Theological Centre (also a member); Church Renewal Trust (also a member); Revitalise Trust (also a member); St Mellitus College (also a member)	Sam Coates (wife) and Joel Coates (son) are employed by HTB. Both employments were subject to scrutiny and approval by the HTB PCC in accordance with the Church Representation Rules.
Eli Gardner	None	Eli is a trustee of Kids’ Matter which received a gift of £1,000 out of an offering in our services.
Steven Kang	None	Grace Kang (wife) is an employee of Revitalisation Trust.
Gus Kennedy	Alpha International (member only); St Paul's Theological Centre (member only); Church Renewal Trust (member only); Revitalise Trust (member only)	None
Angus Winther	St Paul's Theological Centre; Revitalise Trust ; Church Renewal Trust; St Mellitus College; Alpha International (member only) Ecclesiastical Insurance Office PLC (Director)	Angus Winther is director to Ecclesiastical Insurance Office PLC. Ecclesiastical acts as insurers to the HTB Group. HTB paid Ecclesiastical £225,116 (2023: £169,323) for its services during 2024.
Cathy Butcher	St Mellitus College (SMC) St Luke's Redcliffe Gardens Treasurer	None

Trustee Remuneration

None of the Trustees received any remuneration from HTB related to their roles as trustees. Remuneration received by the trustee or a related party for work carried out is outlined above. Related party transactions are approved by the PCC of HTB in accordance with the Church Representation Rules.

Connected persons

During 2024 2 (2023: 3) HTB staff were connected to members of the PCC or key management personnel. These are noted in the tables above. In 2024 the staff listed above who were related to people on the PCC received emoluments totalling £262,887 (2023: £286,880).

Trustees Expenses

During the year 2024 expenses for £671 (2023: £1,070) incurred by members of the PCC were reimbursed.

Trustee donations

During 2024 HTB received £274,124 (2023: £301,708) in donations from its PCC members. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

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25. RELATED PARTIES (continued)

The following table lists HTB's 'Related Entities', shows payments made to those entities and amounts owing to or by them, and sets out other relevant information about the relationship of those entities with HTB.

Entity	HTB payments		Amounts due to or (from) HTB		Notes
	2024	2023	2024	2023	
Alpha International ('AI')	150,000	265,220	30,363	(6,958)	HTB makes an annual grant to AI. AI bears a share of Group Professional Services costs charged by HTB (see note 13).
St Paul's Theological Centre ('SPTC')	100,000	-	62,117	14,087	SPTC bears a share of Group Professional Services costs charged by HTB (see note 13).
The Church Renewal Trust	53,770	-	61,530	80,207	In 2024 a loan made by HTB towards the costs of the work on the spire at St. Jude, Courtfield Garden's was fully repaid. During 2024 HTB granted the Church Renewal Trust £53,770 towards the cost of facade repair work on the building (£40,451) and closing the funding deficit due to interest charges (£13,319).
The Revitalise Trust (RT)	250,000	250,000	168,539	11,616	HTB makes an annual grant to the Revitalise Trust (RT). RT bears a share of Group Professional Services costs charged by HTB (see note 13). RT bears the cost of off-Common Fund clergy who form part of CRT's planting pipeline and undergo their training at HTB 2024: £604,883 (2023: £689,453).