

**Holy Trinity with
Saint Paul, Onslow Square
and Saint Augustine, South Kensington**

Registered Charity No. 1133793

**Annual Report and
Financial Statements**

For the year ended 31 December 2022

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

Financial statements for year ended 31 December 2022

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Trustees' Annual Report for the year ending 31 December 2022

Reference and administrative information

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity with St Paul, Onslow Square and St Augustine South Kensington has the pleasure of presenting its annual report for 2022.

In this document, the parish is referred to as **HTB** and the Parochial Church Council as **the PCC**.

HTB forms part of the Chelsea Deanery in the Episcopal Area of Kensington, within the Diocese of London.

The PCC is a body corporate in the terms of the PCC Powers Measure 1956 and a charity subject to the Charities Act 2011 (registered number: 1133793).

The postal address of the PCC is Holy Trinity Brompton, Brompton Road, London, SW7 1JA.

Membership of the PCC is determined by the Church Representation Rules. HTB has made certain changes to its governance structures under these rules. These are explained in the section on Structure, Governance and Management later in the document. The following lists record those who served as members of the PCC during the year and the capacities in which they served:

CLERGY MEMBERS

Incumbent and Chair:

The Revd Nicholas ("Nicky") Gumbel (until 31 August 2022)

The Revd Canon Richard ("Archie") Coates (from 1 September 2022)

Associate Vicar:

Katherine Chow

LAY MEMBERS

Churchwardens (both of whom were also elected at the 2020 APCM to the Chelsea Deanery Synod until 31 May 2023):

Mrs Genevieve Mensah

Mr Angus Winther

Lay members of the PCC elected at the Advisory Church Council meeting on 24th May 2021:

Mr Usman Alashe

Mr Andrew Brydon

Mrs Isabella Dewes

Dr Yael Gardner

Mr Steven Kang

Mr Augustus Kennedy
(Treasurer)

Ms Busola Sodeinde

Mrs Emma Watson
(Church Safeguarding Officer)

Lay members of the PCC elected at the Advisory Church Council meeting on 16th May 2022:

Dr Omowunmi Akindolie

Mr David Kay-Shuttleworth

Mr Jacob Riddall

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New trustees are provided with guidance notes explaining their role and responsibilities as Trustees of the charity. All new trustees are fully briefed on the activities and vision of HTB and they pursue the independent interests of the charity notwithstanding their separate responsibilities in other organisations.

HTB uses the banking services of the National Westminster Bank, 186 Brompton Road, Knightsbridge, SW3 1HL.

Moore Kingston Smith LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP were appointed to carry out our audit for 2022.

Structure, governance and management

HTB's Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules 2020. HTB's PCC is also a registered charity, operating under the requirements of The Charities Act 2011.

At a Special Parochial Church Meeting held in April 2021, the charity passed a resolution to adopt a set of bespoke rules to replace the model rules found in Part 9 CRR 2020, which were subsequently approved by the Bishop's Council. The HTB rules were further amended in December 2021 and took effect in January 2022.

As a result of these changes, there are now only 15 trustees on the PCC to provide more effective governance of the charity. The larger Advisory Church Council is designed to provide support and guidance to the PCC, as well as providing an appropriate level of scrutiny. The Advisory Church Council also acts as an electoral college for the nine lay places on the PCC.

Electoral roll

All Church of England electoral rolls are completely revised every six years. 2019 was the first year of a new electoral roll where the electoral roll stood at 4,083. The current electoral roll stands at 4,132.

Objectives, achievements, and performance

HTB is a vibrant Anglican church in the heart of London, with a vision to play our part in the evangelisation of the nations, the revitalisation of the church and the transformation of society. This year, we welcomed a new Vicar, Archie Coates to HTB, and under the leadership and direction of Archie and his wife Sam, HTB developed a vision for London - to audaciously, creatively reach Londoners drawing on the diversity of the congregations at our six HTB sites. In 2022, we focused on reaching those outside the church with the Gospel and caring and supporting those who are most in need due to the cost of living crisis and other social issues.

Services, prayer & worship

In 2022 we ran ten services each Sunday across our six HTB Sites, including a growing 11 a.m. service at our newest site in Earl's Court in partnership with St. Luke's Redcliffe Gardens. We have continued to host the HTB Livestream each Sunday, which broadcasts the 11.30 am service from HTB Brompton Road on YouTube. Our HTB YouTube Channel now has 60,700 subscribers and over 4,000 households stream our service each week.

We believe that prayer and worship set the spiritual temperature of all we do as a church. We meet online weekly for prayer at KC7.30am, with people praying together all over London each Tuesday morning. We meet twice a term for Kingdom Come; our last Kingdom Come saw over 680 people praying

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for our church, nation and world in person at HTB Brompton Road. Our worship team are working hard to build a team of talented, spirit-filled musicians and worship leaders to write new worship songs and ensure our worship feels like a fresh expression each week. In July 2022, our Worship team released a new single 'Amen'.

Evangelisation through Alpha

HTB is the birthplace of the Alpha course and is home to Alpha International which develops and promotes Alpha around the globe. Alpha has a wide reach globally, with courses running in over 100 countries around the world, reaching millions with the gospel. HTB continues to run Alpha and Alpha Online as the flagship course globally and we receive many visits from church leaders around the world who come to see how Alpha is run at HTB. In 2022, HTB ran Alpha courses both on-site and online and we had over 2,000 guests attend Alpha at HTB. HTB also runs Youth Alpha, a version of the course adapted for 11-17-year-olds and in 2022 we ran courses in Farsi and Spanish for the first time at our newest site, St. Luke's. We also have a team from HTB who host Alpha inside a local prison, HMP Wormwood Scrubs.

In 2022, 1.5 million people had the opportunity to explore and develop a personal relationship with Jesus through 34,000 churches and organisations running Alpha in 140 nations worldwide. Inspired by Nicky Gumbel's 2033 vision to make Alpha available to as many people as possible, Alpha International is developing plans to accelerate the growth and impact of Alpha globally, so that people all across the world have the opportunity to develop a relationship with Jesus.

Supporting our congregation and community

HTB has a large clergy team who provide pastoral support for our congregation and community, as well as chaplaincy in local hospitals and prisons. In 2022 our clergy team provided pastoral services for our congregation and community by supporting those struggling with grief, loss, mental health and a variety of other pastoral challenges. Our community support services are underpinned by a wide range of support courses running both online and in person. These courses help deepen faith, strengthen relationships, and provide support for those facing debt, bereavement, eating disorders, and other complex social and emotional issues such as employability and self-worth. In 2022 over 8,000 people registered for one of our pastoral, relationship or family life courses online or in-person at HTB.

Our clergy team also support over 168 mid-week groups running both online and across London, with thousands of members, where attendees can experience the sense of belonging, friendship and spiritual growth that comes from joining a community within the church. We support groups with written and video resources and leadership training. Each group also has a dedicated clergyperson who provides pastoral support to its leaders.

Investing in a rising generation

In 2022 we ran Sunday groups for children aged 0-10 at eight different services. We run the HTB Play Café for parents and their little ones at three of our sites each week as well as weekly groups for parents and a termly gathering for Mums of Little Ones. We run an after-school club at HTB Dalgarno Way through which we have seen many new families come along to the church from the local area. We work in local schools and in 2022 our team provided activities twice a week for newly arrived Afghan children, making crafts and playing games and sports.

HTB Youth creates spaces where young people thrive, meet with God, and have fun. We run nine Sunday Youth sessions across our six sites and gather young people together in the week through our work in schools and for events like Youth Alpha, prayer nights, music and creative events. Our HTB Youth team have been continuing to engage with young people through our in-person and online ministries. This includes our online gaming ministry which allows us to interact with young people globally, and our discipleship groups, (PoDs), which are running both in-person and online. We've been

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thrilled to see young people who first connected with us virtually come along to our in-person events. In April 2022 we launched monthly 'Youth All In' events, where we've seen attendance double from 100 to 200 in the first 8 months. In September 2022 we ran a local School's Missions week in the run-up to launching Youth Alpha.

In 2022 our student team connected with 400 new students at the Imperial Freshers' Fair. We hosted students at two launch events at HTB Onslow Square - where we have continued to meet for the 4.30pm service on Sundays as well as for Student Nights every other Tuesday. We also hosted a Student Weekend Away in November and gathered every other week in our student groups across the city.

Social transformation activities

Support for the vulnerable and marginalised is an important part of our mission and outreach, which we do through our social transformation initiatives under the umbrella of Love Your Neighbour. Love Your Neighbour started at HTB in March 2020 as an emergency food bank at HTB and is now a national, multi-denominational movement, running both locally at HTB and nationally through churches all across the UK and encompassing not just food banks, but a number of different social transformation activities.

Food Hub & Social Supermarket

Since March 2020, the HTB LYN Food Hub has delivered over two million meals and supported over 125,000 people through partnerships across London. This year, it has transitioned from a pandemic response to offering crisis response in our community, including emergency food support for Ukrainian refugees and the launch of our social supermarket at HTB Dalgarno Way.

Refugee response

In 2022 HTB continued to respond to the Afghan Refugee crisis by welcoming hundreds of refugees from Afghanistan to bridging hotels in our borough. Thanks to an amazing volunteer response from our congregation, every guest received essentials and clothing such as winter coats. Our outpouring of support continues with weekly cooking programmes, sewing programmes and kids' activities.

In 2022 we launched a new initiative, 'Love Ukraine' to welcome 1,200 newly arrived Ukrainians. Love Ukraine offers emergency food parcels, essentials, toys, clothing, SIM cards, English lessons, employability programmes and community meals. Since it began in April 2022, hundreds of volunteers have participated in these events to welcome guests, distribute food parcels, offer English lessons, and serve community meals. Our 2022 HTB Love Ukraine Christmas Celebration was attended by over 350 guests including 100 children, where they were served a two-course Christmas meal, played games, and took part in the traditional Ukrainian call for Father Christmas. Guests received toys, crafts, warm winter clothes and food parcel with festive treats.

The HTB Community Café at our newest site, St Luke's welcomes around 100 Asylum Seekers in Greater London to an evening for supper and conversational English classes each week.

Caring for the homeless

The HTB Shelter exists to play our part in ending homelessness by meeting the practical, emotional, and spiritual needs of people sleeping rough in London. At HTB Shelter, more than 50 guests join us on Wednesday mornings to enjoy various services including debt advice, housing support, clothing, pastoral support, and a full English breakfast. A two-course dinner is also provided on Wednesday evenings, with overnight accommodation provided over the winter. On Thursday mornings, guests receive a hot meal and participate in community programmes.

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Debt advice services

With the cost-of-living crisis forcing many Londoners into impossible situations, HTB's debt advice service – run in partnership with Crosslight Advice - saw significantly increased demand and an increase in the vulnerability of those seeking help. In 2022 Crosslight Kensington held over a thousand appointments and supported over three hundred individuals and families facing issues like food poverty and homelessness.

Caring for Prison Leavers

Caring for Prison Leavers ("CFPL") at HTB provides crucial care, support and community for people leaving prison. People are invited into the CFPL family and through the six-month Bridge Programme, we provide a safe space to explore the Christian faith and grow in discipleship. By walking side-by-side and, together, focusing on Jesus, we aim to help people to break free from the cycle of reoffending. We invite people to join church communities where they are seen, known and loved. We also host 'CFPL Connect' a monthly space for community where all prison leavers are welcome.

Employability training and support

In 2022, Re-Work was in its second year at HTB. It is a thriving programme where participants receive employment coaching over six online sessions. Trained volunteers equip them with the mindset and skills needed to transform their lives and secure employment. We are delighted to be the first church to launch and run a customised Re-Work programme for Ukrainian refugees.

The Spear Programme is a programme for 16-to-24-year-olds facing challenges who are not in education, employment, or training and need help to kickstart their career and find employment. Spear North Kensington runs a year-long programme for 16–24-year-olds. This intensive six-week group and 1-1 coaching programme is followed by 12 months of support. It aims to tackle the barriers holding young people back and get them into sustained work, education or training.

Supporting at-risk women

On Fridays, we offer Shine Women, a nine-week programme which encourages and empowers women and reinforces their worth, strength and purpose. We celebrate the women with an afternoon tea graduation and these graduates can move on to participate in our monthly Spotlight lunch club. All women are invited to our Spotlight Women's Lunch Club where guests listen to inspirational stories of hope, enjoy a community meal, and sometimes participate in workshops and pampering events.

Love Christmas

The HTB Love Christmas campaign aims to spread love, hope and kindness to those in our local community facing difficult circumstances. During the Christmas 2022 season, over 250 HTB volunteers packed 8,000 'bags of kindness' and delivered them to care homes, refugees, prisons, and to the homeless and others in need.

Transforming society through work

In 2022 we launched a new ministry 'Work Placed' aimed at resourcing and inspiring Christians to transform society through living out their calling in their places of work. All sectors meet together at a central gathering once each month at Brompton Road following the 5pm service, and each week a number of groups meet by employment sector to network and pray together.

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Mission giving

Each year we make gifts and take up offerings for other charities, especially those operating in areas of high need or responding to crises. In the 2022, HTB made gifts through special offerings to Alpha Poland's humanitarian response for Ukrainian refugees, Kids Matter, World Vision, Glass Door Homeless Concern, and Power the Fight, as well as donating and distributing food and Love Christmas bags of kindness to food banks, prisons and other charitable organisations throughout London.

The Bible in One Year

HTB work with our partner charity, Alpha International to produce the Bible in One Year (BiOY). The Bible in One Year had over 1.4 million global users in 2022, in 9 different languages. Since 2015 there have been over 8.8 million users around the world. This year, Alpha started two new translations into Italian and Vietnamese, and we are continuing to invest in our app-based user feedback, particularly with young and new Christian users following their participation in the Alpha course. A new hard back and leather-bound version of the bible and commentary together were released in Autumn 2022.

Church planting and network support

HTB has a long history of church planting and is home to the Church Revitalisation Trust (CRT). CRT's mission is to accelerate church growth through planting, training new church leaders, and supporting church plants across the country. In 2022, we celebrated 29 new church plants and partnerships across the UK.

CRT also conceived and promoted the Love Your Neighbour national campaign, which started at HTB during the pandemic but has now grown to become a national movement, with food banks, social supermarkets, debt advice and other community support activities through hundreds of churches and partner organisations across the country. Since its launch in 2020 Love Your Neighbour has supported 24.5 million meals nationally, helped 12,600 people with employment training, supported 10,000 people with debt advice, and reached over 1 million people through Love Christmas. 16 Hubs are currently participating in the Love Your Neighbour accelerator programme to learn how to better support the communities they serve. In April 2022, CRT launched a National Love Ukraine ministry to support and welcome Ukrainian refugees arriving in the UK and connect them with local Churches and families.

Following a two year break, 2022 saw our HTB Church network-wide summer festival, Focus return with over 8,000 attendees from across our Church Network, including groups from many new church plants. The event took place at a brand-new site, the Newark Showground, where we heard from inspiring speakers including Jon Tyson, Jo Saxton and Rachel Gardner and, enjoyed a programme packed full of activities and seminars across the weekend.

Investing in marriages across the globe

The Marriage Course and the Pre-Marriage Course were both developed at HTB and the courses have now been completed by millions of couples around the globe. To date, the new Marriage Course films have been translated into 29 languages, with 13 more language translations in progress. Over 8,000 courses ran this year, with over 123,000 participants. In the past year courses were launched in Slovak, Vietnamese, German, and Mongolian. Leaders around the world can access brand new training and support materials enabling them to run the best courses to reach their communities.

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Developing and empowering Christian leaders

Leadership Conference

Each May, together with Alpha International, we have the privilege of hosting the Leadership Conference, where leaders from across our network, and countries around the world experience life-changing leadership training. LC22 took place as a global, online event on the 2nd and 3rd of May with 95,000 people across 4 time zones and was translated into 17 languages.

HTB Leadership Development Year

HTB Leadership is a year-long programme for up-and-coming leaders to deepen their relationship with Jesus, develop their gifts and discover their calling. We currently have ten young leaders in the 2022-23 cohort. On Mondays, we gather for prayer and worship, bible teaching and leadership development and the students have midweek placements in HTB ministry teams or at the Steward's Trust. Many of our students have continued to serve at HTB or at other churches in our network.

Theological Training

HTB Courtfield Gardens is home to St Paul's Theological Centre (SPTC). SPTC has seen remarkable growth as part of St Mellitus College (SMC). This year, over 700 students have accessed our programmes with 294 undertaking ordination and 138 being sent out to serve curacies across the country.

HTB along with CRT, SPTC and SMC have in recent years pioneered two alternative pathways to ordination 'The Peter Stream' and 'The Caleb Stream.' The Peter stream seeks to redress the most significantly underrepresented demographics in ordained leadership in the Church of England and focuses on championing those from ethnic minority groups, from disadvantaged socio-economic backgrounds, and those who do not have a background in higher education. The Caleb Stream is a discernment and training pathway towards ordination for mature lay leaders, enabling them to train for the diaconate within one year, it aims to mobilise a generation rich in Christian leadership and life experience to serve in parishes across the UK. In September 2022, 50 new candidates joined the Peter Stream and a further 30 joined the Caleb Stream.

Plans for the Future

2023 will be our first full year under the leadership of Archie and Sam Coates, and we're looking forward to pushing further into the vision of reaching London together, with a particular focus on reaching young people, those outside the Church, and supporting those who are most in need in our community. We are also looking forward to the following new and expanded activities in the coming year:

Leadership Conference in-person and Online

2023 will be the first year that Alpha's Leadership Conference will be available both in-person and the Royal Albert Hall with a shorter version available online globally following the event. We expect to reach a larger audience than ever before with life-changing leadership training.

New Director of Worship

In January 2023 we welcomed a new Director of Worship to HTB, Stew McIlrath who was previously at HTB network Church, HTBB in Kuala Lumpur and previous to that, part of Worship Central at HTB. We're looking forward to a new season of worship under Stew's direction.

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New HTB prayer room

2023 will see the launch of our new, permanent prayer room at HTB Brompton Road. The new prayer room will be available for booking and host both individual and group prayer sessions. It is accessible 24 hours a day 7-days a week by pre-booking and we look forward seeing how daily prayer at the heart of the church will transform our worship and ministry.

Re-launch of Morning Alpha

Following the pandemic, we are re-launching Alpha in the mornings at HTB, offering guest breakfast and childcare.

Upcoming Guest Speakers

We are looking forward to welcoming some Guest Speakers to our upcoming Sunday services including evangelist, author and Pastor of Soul Survivor, Mike Pilavachi and Governor of HMP Woodhill, Nicky Marfleet.

HTB Remuneration Policy, Principles and Governance

We place great value on our highly talented, dedicated, and passionate staff team, without whom we could not deliver against our vision, mission, and goals. Our remuneration policy is aimed at ensuring that pay is competitive within our sector, rewards staff fairly and enables the staff team to feel valued.

Our principle is to reward staff, irrespective of seniority, informed by the following:

- Fairness; without discrimination and with parity
- Differentiation: to reflect a combination of what is achieved and the way in which it is achieved
- Compliance with all HMRC and Charity Commission requirements
- Affordability; with good stewardship
- In line with at least the London Living Wage for London-based staff and the Real Living Wage for UK regionally based staff.

The HTB Group entities (HTB, Alpha International (AI), the Church Revitalisation Trust (CRT) and St Paul's Theological Centre (SPTC) operate in close co-operation and within a shared operating model, including a common approach to pay and benefits for all staff employed within the group entities.

The HTB Group Remuneration Committee ("Group RemCo") is a joint sub-committee of the HTB PCC and the CRT and SPTC boards and includes representatives from each. Alpha International has its own Global Remuneration Committee (Global RemCo). In order to maintain a unified approach, Group and Global RemCo interface through the HTB Group COO who sits on both committees.

Authority has been delegated by each of the entity boards to the relevant Group and Global RemCo, to oversee remuneration on behalf of each board whilst acting within the group remuneration framework.

Financial review

Results for the year

HTB reported a net shortfall of £217,627 on general funds (2021 net surplus: £551,535). HTB's budget for the year reflected a stretching funding target. The shortfall was an acceptable result given the challenging economic backdrop and will be covered from reserves.

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Income from all donations and legacies was lower by 1.8% at £9.5m (2021: £9.7m), the main factors being lower congregational giving partially offset by the increase in grants received for social transformation.

Expenditure has increased by 4% at £10.2m (2021: £9.8m). This is mainly due to the resumption of onsite activities post pandemic.

Restricted funds

Restricted funds comprise donations given for a specific ministry purpose. As of 31 December 2022, the unspent portion of these funds amounted to £256,977 (2021: £404,653).

Fundraising policy

HTB receives most of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The trustees are committed to maintaining the highest legal and ethical standards in the way the charity undertakes its fundraising activities. All fundraising takes place in-house, and the charity does not use any professional fundraisers or commercial participators. HTB is committed to abiding by the Code of Fundraising Practice and to the Fundraising Promise.

Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. However, HTB takes precautions in our fundraising to ensure the protection of the public, including vulnerable persons from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate. Our team take seriously any expression of dissatisfaction we receive regarding our fundraising practice and aim to resolve any complaints as quickly as possible. Our policy is to escalate complaints internally to the HTB Group Chief Operating Officer. If the complaint cannot be resolved, it will be further escalated to the Chair of the PCC (our church board of trustees), who will nominate an independent reviewer to consider the merits of the complaint and any resulting actions. If necessary, we will contact the Charity Commission for advice and guidance. There were no complaints made in 2022 (2021: three).

GDPR

HTB has responded to the General Data Protection Regulation (GDPR), introduced in May 2018, and continues to monitor the use of data carefully, particularly concerning donor data. Our Privacy Policy covers how we use donor data and gives donors the option to opt out of any contact or make a formal complaint. We carefully monitor the relationships we have with donors and seek to maintain a consistent standard of stewardship based on the guidance of the Code of Fundraising Practice and the Fundraising Promise.

Reserves policy

The trustees believe that HTB relies on God's provision for the financial resources needed to fund its work. Consequently, the policy of the Church is not to build up reserves beyond the operating needs of the charity and, whenever possible, to expend income received within a year of its receipt. However, in order to ensure that the church has sufficient working capital to meet its obligations to its employees and creditors, the Trustees aim to hold sufficient "free" reserves (equivalent to cash and liquid assets) to cover at least three months' net expenditure after taking into account regular monthly donation income.

Free reserves on 31 December 2022 stand at £3m (2021: £3m) against a target, based on 2023 budgeted costs, of £1.3m. For 2022 free reserves have been calculated as unrestricted funds less intangible assets, unrestricted portion of tangible assets and long-term debtors expected to be settled over a few years (Note 17). The Trustees will continue to be mindful of the reserves target in making financial decisions and allocating resources during the current year.

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Grant making policy

HTB provided grants to Alpha International and the Church Revitalisation Trust in 2022, whose activities are an integral part of the overall vision of the church as set out above. Additional smaller grants are awarded to organisations and church members working in mission. Special appeals at services and events raise money for specific charities.

The task of deciding how to distribute grants for external mission giving is delegated to the Mission Giving Committee. Grants are awarded to organisations and church members working in mission after an evaluation of each case. All giving follows HTB's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world. For details of the organisations supported please see note 8 to the financial statements.

Risk management

The PCC has a risk register which covers the major risks to which the charity is exposed and this is updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks that the church faces. The schedule of major risks and uncertainties identified by the PCC is set out on pages 12 and 13.

Related parties

Details of Related Parties are given in note 25 of the financial statements.

STATEMENT OF RESPONSIBILITIES OF THE PAROCHIAL CHURCH COUNCIL

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently.
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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All the current members of the Parochial Church Council have taken all the steps which they ought to make themselves aware of any information needed by the auditors for the purposes of their audit and to establish that the auditors are aware of that information. The current members of the Parochial Church Council are not aware of any relevant audit information of which the auditors are unaware.

Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in its administration of the church. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Approved by the PCC of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington and signed on its behalf on 27th March 2023 by



The Rev'd Canon Archie Coates

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE**AND SAINT AUGUSTINE, SOUTH KENSINGTON****Trustees' Annual Report for the year ending 31 December 2022****MAJOR RISKS AND UNCERTAINTIES**

No.	Potential Risk Impact and Cause	Mitigation
1.	Loss of confidence by stakeholders due to the behaviour of senior leadership or staff members.	<ul style="list-style-type: none"> Organisational values are clearly defined and regularly communicated. Prayer and worship are central to life at HTB. Oversight and governance structures are in place for senior leaders and staff.
2.	Harm comes to those in our care due to lack of appropriate and compliant child and vulnerable adult safeguarding procedures	<ul style="list-style-type: none"> Safeguarding at HTB is overseen by a PCC Safeguarding Officer and an experienced Safeguarding advisor employed by HTB. HTB works closely with the Diocese of London to ensure that it models best practice in safeguarding.
3.	Harm comes to visitors or staff due to lack of appropriate and compliant Health & Safety procedures	<ul style="list-style-type: none"> Internal and external H&S advisors monitor and report on risk areas identified. Regular H&S reporting takes place at senior management and PCC meetings. Staff training in key H&S procedures is ongoing.
4.	Future of the organisation jeopardised due to lack of adequate succession planning for key senior roles	<ul style="list-style-type: none"> Succession planning is under continual review for key senior roles in the organisation. Recent smooth and successful transition to a new Vicar of HTB.
5.	Poor decision-making and breach of regulatory requirements due to weak or non-compliant governance structures.	<ul style="list-style-type: none"> PCC meetings and structures are compliant with Charity Commission and church law requirements. Care is taken to ensure each group entity has a suitable number of independent trustees. Conflicts of interest are handled appropriately, approved by the PCC, and fully disclosed in the Annual Accounts.
6.	Inability to operate in the event of a disaster due to lack of adequate business continuity planning. Business continuity compromised or critical data lost through cyber-attack.	<ul style="list-style-type: none"> Significant investment has been made in upgrading digital and technology systems, including moves to largely cloud-based systems which has increased resilience. We demonstrated during the pandemic our ability to respond flexibly and quickly in a crisis to organisational needs.
7.	Cyber security risks continue to increase rapidly with changes in technology, creating risk of data security breaches, impacting our ability to operate and potential significant financial loss.	<ul style="list-style-type: none"> Continuous review of risks, education of staff and ongoing investment in technology solutions which counter this risk.
8.	Donations are lower than required to meet financial and cashflow obligations.	<ul style="list-style-type: none"> HTB relies on God's provision and the generosity of the congregation to meet its financial needs, and core members of the congregation could be approached to underwrite in the event of a shortfall. HTB currently holds more than three months' working capital.

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE**AND SAINT AUGUSTINE, SOUTH KENSINGTON****Trustees' Annual Report for the year ending 31 December 2022**

		<ul style="list-style-type: none"> Strong budgetary and financial controls are in place.
9.	Safety risks and unforeseen costs arise on the listed buildings making up the HTB campus	<ul style="list-style-type: none"> We have a programme of ongoing maintenance in place to identify repairs required, to ensure these are dealt with in a timely manner where needed and to highlight areas of significant risk. Annual capex of 5% of the budget is set aside for major repairs and campus upgrades.
10.	Safeguarding, H&S and other reputational risks arising through Focus event	<ul style="list-style-type: none"> The HTB team work closely with the CRT team to ensure that appropriate robust and compliant systems are in place to manage these risks and keep all those coming to Focus safe.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE AND SAINT AUGUSTINE, SOUTH KENSINGTON

Opinion

We have audited the financial statements of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of PCC members

As explained more fully in the PCC members' responsibilities statement set out on page 10, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.

- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of this report

This report is made solely to the PCC's members, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and members of the PCC as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP, Statutory Auditor
6th Floor, 9 Appold Street, London. EC2A 2AP
Date: 20 April 2023

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT of FINANCIAL ACTIVITIES
For the year ended 31 December 2022**

		2022				2021 (Restated)
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
INCOME FROM:						
Donations and legacies	3 a)	8,372,926	1,108,100	-	9,481,026	9,655,590
Income from charitable activities	3 b)	94,832	-	-	94,832	71,620
Property and other investment income	3 c)	265,128	6,056	-	271,184	217,403
Other Income	3 d)	-	-	-	-	105,275
TOTAL INCOME		8,732,886	1,114,156	-	9,847,042	10,049,888
EXPENDITURE ON:						
Charitable activities	4 to 7	7,977,231	1,030,442	-	9,007,673	8,793,635
Grants and Mission Giving	8	659,795	231,390	-	891,185	765,155
Raising funds	9	278,875	-	-	278,875	233,634
Property management costs	10	34,612	-	-	34,612	12,161
TOTAL EXPENDITURE		8,950,513	1,261,832	-	10,212,345	9,804,585
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT LOSS		(217,627)	(147,676)	-	(365,303)	245,303
(Loss)/Gain on investment		-	-	(17,084)	(17,084)	3,579
NET (EXPENDITURE)/INCOME		(217,627)	(147,676)	(17,084)	(382,387)	248,882
NET MOVEMENTS IN FUNDS		(217,627)	(147,676)	(17,084)	(382,387)	248,882
FUNDS BROUGHT FORWARD AT 1 JANUARY		3,985,599	404,653	108,336	4,498,588	4,249,706
FUNDS CARRIED FORWARD AT 31 DECEMBE	21	3,767,972	256,977	91,252	4,116,201	4,498,588

All amounts are derived from continuing activities.

The notes on pages 22 to 36 form part of these financial statements.

All recognised gains and losses are included in the statement of financial activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**BALANCE SHEET
As at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Intangible assets	14		65,490		4,100
Tangible assets	15		546,761		623,583
Investments	16		91,252		108,336
Total fixed assets			703,503		736,019
CURRENT ASSETS					
Stock of books and publications			26,283		28,178
Debtors	17		1,129,073		1,643,270
Cash at bank and in hand	18		3,385,849		3,348,353
Total current assets			4,541,205		5,019,801
Less: liabilities falling due within one year	19		(979,228)		(1,160,754)
Net current assets			3,561,977		3,859,047
			4,265,480		4,595,066
Less: liabilities falling due in more than one year	20		(149,279)		(96,478)
NET ASSETS			4,116,201		4,498,588
FUNDS					
Unrestricted			3,767,972		3,985,599
Restricted	22		256,977		404,653
Endowment	23		91,252		108,336
TOTAL FUNDS			4,116,201		4,498,588

The notes on pages 21 to 34 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 27th March 2023 and signed on its behalf by:

Gus Kennedy

Gus Kennedy
Treasurer & Trustee

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT OF CASH FLOWS
For the year ended 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
NET (DEFICIT)/SURPLUS FOR THE YEAR			(382,387)		248,882
Adjustments for:					
Depreciation and amortisation	14, 15	496,414		493,796	
Unrealised loss / (gain) from investments		17,084		(3,579)	
Decrease in stock		1,895		4,955	
Decrease/(Increase) in debtors		514,197		(268,044)	
Decrease in creditors		44,631		17,133	
			1,074,221		244,261
NET CASH INFLOW FROM OPERATING ACTIVITIES			691,834		493,143
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(407,968)		(278,285)	
Purchase of intangible fixed assets		(73,014)		(4,691)	
			(480,982)		(282,976)
CASH FLOWS FROM FINANCING ACTIVITIES					
Finance Lease Payments		(173,356)		(172,743)	
			(173,356)		(172,743)
INCREASE IN CASH IN THE YEAR			37,496		37,424
NET CASH FUNDS AT 1 JANUARY			3,348,353		3,310,929
NET CASH FUNDS AT 31 DECEMBER			3,385,849		3,348,353
NET FUNDS RECONCILIATION		1 January		Other	31 December
		2022	Cash flows	movements	2022
Cash at bank and in hand		3,348,353	37,496	-	3,385,849
Finance leases	19, 20	(221,597)	(29,127)	-	(250,724)
Net funds		<u>3,126,756</u>	<u>8,369</u>	<u>-</u>	<u>3,135,125</u>

The notes on pages 21 to 34 form part of these financial statements.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments which are measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared on behalf of the PCC in accordance with the Church Accounting Regulations 2006 together with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent those received for specific purposes as specified by the donors. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. Endowment funds are funds which have been donated as capital funds.

Income

Donations and legacies

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Income from investments

Rental income from the letting of church premises is recognised when the rental is due. Interest entitlements on bank accounts are accounted for as they accrue.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate. This includes £0 (2021: £105,275) of Government assistance under the Coronavirus Job Retention Scheme (CJRS) relating to staff who were furloughed due to Covid-19.

Expenditure

Mission giving

Grants and donations are accounted for when due.

Other expenditure relating to the work of the church

The parish's contribution to the costs of the Diocese is accounted for when payable.

Pension costs

The church contributes to a group personal defined contribution pension scheme. All pension costs are charged in the statement of financial activities as they fall due.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

Support costs

A strong partnership and working relationship is enjoyed between Holy Trinity Brompton, Alpha International, St Paul's Theological Centre and Church Revitalisation Trust. Shared service costs (known as Central Services) are borne by HTB and then recharged to the other charities using the most appropriate driver for each service cost type. These support costs are then allocated between charitable activities based on estimates of the resources employed by Central Services towards each of these activities.

Intangible fixed assets

Software costs have been capitalised at historic cost and amortised on a straight line basis over 2 years.

Tangible fixed assets

Consecrated land and buildings and other church property

The PCC has the use of consecrated property in Brompton Road, Onslow Square and Queen's Gate together with benefice property (clergy accommodation) which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category, as per the policy below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected (at any reasonable time). Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available. The church halls and certain clergy accommodation are held in trust by the London Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

Computer equipment, other equipment and furniture and fittings

These assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows:

Computer equipment - 2 years

Other equipment - 3 to 5 years

Furniture and fittings - 3 years

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the income or expenditure section of the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102 (see notes 17, 19 and 20 in this respect).

Debtors

Amounts owing at 31 December in respect of fees, rents and other income are shown as debtors less any provisions for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**

1. ACCOUNTING POLICIES (continued)

Stock

Stock is stated at the lower of cost or net realisable value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Finance leases

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income and expense account at a constant rate of charge on the balance of capital repayments outstanding.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Pension scheme arrangements

The charity operates a defined contribution pension scheme and contributions payable are charged to the Statement of Financial Activities.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the PCC to have most significant effect on amounts recognised in the financial statements.

(i) Useful Economic Lives

The annual depreciation charge for property, plant and equipment is sensitive to change in the estimated useful economic lives and residual values of assets. These are reassessed annually and amended where necessary to reflect current circumstances.

(ii) Support cost allocations

The allocation of support costs between activities is based on estimates of the resources used by Central Services on each of these activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (Restated)

The following table analyses 2021's income and expenditure between unrestricted and restricted funds.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME				
Donations and legacies	8,440,819	1,214,771	-	9,655,590
Income from charitable activities	71,620		-	71,620
Property and other investment income	217,403	-	-	217,403
Other Income	105,275	-		105,275
TOTAL INCOME	8,835,117	1,214,771	-	10,049,888
EXPENDITURE				
Charitable activities	7,298,380	1,495,255	-	8,793,635
Grants	739,407	25,748	-	765,155
Fundraising costs	233,634	-	-	233,634
Investment management costs	12,161	-	-	12,161
TOTAL EXPENDITURE	8,283,582	1,521,003	-	9,804,585
NET INCOME BEFORE INVESTMENT GAINS	551,535	(306,232)	-	245,303
Gain on investment	-	-	3,579	3,579
NET (EXPENDITURE) / INCOME AND MOVEMENTS IN FUNDS	551,535	(306,232)	3,579	248,882
Transfer from Unrestricted to Restricted Funds	(305)	305	-	-
NET MOVEMENTS IN FUNDS	551,230	(305,927)	3,579	248,882
FUNDS BROUGHT FORWARD AT 1 JANUARY 2021	3,434,369	710,580	104,757	4,249,706
FUNDS CARRIED FORWARD AT 31 DECEMBER 2021	3,985,599	404,653	108,336	4,498,588

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022**

3. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 (Restated) £
a) Donations and legacies					
<i>Gift-aided</i>					
One-off	1,751,082	316,969	-	2,068,051	2,351,162
Regular giving	2,449,946	44,925	-	2,494,871	2,701,725
Reversed donation*	-	(100,000)	-	(100,000)	-
Income tax recovered**	1,050,260	90,474	-	1,140,734	1,263,225
	<u>5,251,288</u>	<u>352,368</u>	<u>-</u>	<u>5,603,656</u>	<u>6,316,112</u>
<i>Not gift-aided</i>					
Offerings	69,505	10,478	-	79,983	24,098
Donations and legacies	1,694,422	413,929	-	2,108,351	1,958,931
Regular giving	1,357,711	60,323	-	1,418,034	1,234,350
Other grants (Incl regrant)	-	271,002	-	271,002	122,099
	<u>8,372,926</u>	<u>1,108,100</u>	<u>-</u>	<u>9,481,026</u>	<u>9,655,590</u>
b) Income from charitable activities					
HTB events and courses	55,862	-	-	55,862	37,132
Occasional and other services	33,943	-	-	33,943	33,048
Bookshop and café	5,027	-	-	5,027	1,440
	<u>94,832</u>	<u>-</u>	<u>-</u>	<u>94,832</u>	<u>71,620</u>
c) Investment income					
Property	254,853	1,412	-	256,265	212,361
Bank interest & investment	10,275	4,644	-	14,919	5,042
	<u>265,128</u>	<u>6,056</u>	<u>-</u>	<u>271,184</u>	<u>217,403</u>
d) Other Income					
Coronavirus Job Retention Scheme	-	-	-	-	105,275
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,275</u>

* Specified donation received in 2021 being redirected to other entities in HTB group as requested by the donor.

**Included in the income tax recovered amount is retrospective gift aid to the value of £60,156.

4. EXPENDITURE

Expenditure analysed by staff costs, other direct costs, depreciation and including allocated support costs. Prior year numbers have been reclassified and refer to note 5 for further detail.

	Notes	Salaries* £	Other costs* £	Depreciation and amortisation £	Total 2022 £	Total 2021(Restated) £
Charitable activities						
Ordinary ministry of the church	5	4,286,646	3,862,316	480,450	8,629,412	8,024,410
Development of sites	6	39,038	322,635	-	361,673	766,323
Bookshop and café	7	9,415	7,173	-	16,588	2,902
		<u>4,335,099</u>	<u>4,192,124</u>	<u>480,450</u>	<u>9,007,673</u>	<u>8,793,635</u>
Grants and mission giving	8	18,903	868,752	3,530	891,185	765,155
Fundraising costs	9	207,924	59,105	11,846	278,875	233,634
Property management costs	10	33,976	48	588	34,612	12,161
Total expenditure		<u>4,595,902</u>	<u>5,120,029</u>	<u>496,414</u>	<u>10,212,345</u>	<u>9,804,585</u>

* Includes allocated support costs.

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5. ORDINARY MINISTRY OF THE CHURCH

The following table analyses expenditure on the ordinary ministry of the church (including support costs) between Funds; and notes the allocation of support costs to each expenditure category. All support costs are charged to unrestricted funds.

	Unrestricted funds			Restricted funds	Total 2022	Total 2021 (Restated)
	Direct costs	Support costs*	Total			
	£	£	£	£	£	£
Contribution to the Common Fund of the London Diocese (see note below)	333,000	-	333,000	-	333,000	248,000
Other clergy stipends and pension contributions	347,358	145,523	492,881	-	492,881	483,351
Clergy other costs	921,257	165,199	1,086,456	-	1,086,456	987,302
Cost of services	208,811	24,324	233,135	31,965	265,100	184,694
Pastoral, prayer and Connect groups	101,808	29,608	131,416	-	131,416	147,453
Worship	256,757	103,161	359,918	-	359,918	378,217
HTB Alpha	100,683	14,804	115,487	47,031	162,518	63,617
Focus costs	223,275	61,092	284,367	115,205	399,572	192,336
Church planting	-	-	-	15,560	15,560	19,912
Youth, students and children's work	380,710	133,986	514,696	102,452	617,148	483,574
Church courses and events	335,174	115,356	450,530	19,775	470,305	263,761
Church buildings	2,007,135	398,835	2,405,970	-	2,405,970	2,051,428
Creative Services and Production	729,011	240,624	969,635	-	969,635	1,190,329
Social Action	174,020	153,836	327,856	592,077	919,933	1,330,436
	6,118,999	1,586,348	7,705,347	924,065	8,629,412	8,024,410

The Common Fund of the London Diocese meets the stipend and other employment costs of the Vicar of HTB and provides his housing. The amount by which HTB's contribution exceeds these costs and other apportioned diocesan costs goes towards the mission of the Diocese in parts of London which are not able to meet their share of the costs.

*The comparative figures have been reclassified for the allocation of support costs so that the cost of running the building, creative and production costs, which are not part of the support costs, are reported separately. This is to bring the prior year's classification in line with the current year to ensure the figures continue to be comparable.

6. DEVELOPMENT OF SITES

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Holy Trinity, Brompton Road	132,341	85,372	217,713	364,395
St Luke's Church	-	-	-	142,215
St Jude, Courtfield Gardens	12,376	-	12,376	106,342
St Paul, Onslow Square	52,160	-	52,160	68,068
Other property development costs	53,144	-	53,144	40,285
St Augustine, Queen's Gate	5,276	1,188	6,464	31,226
St Francis Dalgarno Way	-	19,816	19,816	13,792
	255,297	106,376	361,673	766,323

7. BOOKSHOP AND CAFÉ

The bookshop and café costs shown in note 4 don't include any support cost allocation (2021: 0).

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8. GRANTS AND MISSION GIVING

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 (Restated) £
Gifts and regrants to Connected Entities				
Alpha International	250,000	171,356	421,356	283,032
Church Revitalisation Trust	253,550	53,950	307,500	271,098
St Paul's Theological Centre	-	-	-	5,404
St Luke's Redcliffe Gardens	50,000	-	50,000	105,000
	<u>553,550</u>	<u>225,306</u>	<u>778,856</u>	<u>664,534</u>
Gifts to other UK beneficiaries				
Crosslight	39,084	-	39,084	43,900
New Wine Trust	30,000	-	30,000	-
Focus Bursaries	14,463	-	14,463	-
Individuals*	4,575	-	4,575	7,700
World Vision	3,376	423	3,799	12,974
Christian Solidarity International	2,000	-	2,000	-
Glass Door Homeless Charity	-	1,711	1,711	5,188
Bishop of Kensington's Fund	1,734	-	1,734	2,149
A Rocha	-	1,435	1,435	500
Power the Fight	-	1,435	1,435	780
London Diocesan Fund Kensington	1,250	-	1,250	-
Bishop of London Discretionary Fund	1,205	-	1,205	-
Bridge the Gap	-	-	-	5,000
Patrick & Diane Regan	-	-	-	2,000
Wings of Healing	-	-	-	2,000
Light (Lindz West)	1,000	-	1,000	-
Other gifts	3,116	783	3,899	11,670
	<u>101,803</u>	<u>5,787</u>	<u>107,590</u>	<u>93,861</u>
Gifts for overseas mission				
Jacqueline Pullinger (INT)	-	-	-	1,025
Equip and Empower Ministries	-	-	-	1,024
Other gifts	-	297	297	830
	<u>-</u>	<u>297</u>	<u>297</u>	<u>2,879</u>
Support costs allocated	4,442	-	4,442	3,881
	<u>659,795</u>	<u>231,390</u>	<u>891,185</u>	<u>765,155</u>

* This relates to grants and mission giving to 9 UK individuals.

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9. COSTS OF RAISING FUNDS

These are the costs of raising funds from the HTB congregation and other sources. The majority of these costs relate to the administration of donations rather than costs incurred in approaching donors to give to the charity. Support costs of £58,073 (2021: £50,897) are included in this figure.

10. PROPERTY MANAGEMENT COSTS

Costs totalling £34,612 (2021: £12,161) were incurred in relation to income from car park rentals.

This includes the administration and some maintenance and running costs. £296 (2021: £232) of support costs are included in this figure.

11. SUPPORT COSTS

The following support costs (all out of unrestricted funds) have been apportioned to fundraising and charitable activities in proportion to the numbers of staff in each department.

	2022	2021 (Restated)
	£	£
IT	544,913	540,242
Finance	272,593	262,520
Human Resources	440,500	428,212
Executive and legal	391,153	384,087
	<u>1,649,159</u>	<u>1,615,061</u>

11a) Support Costs apportionment

	2022	2021
Ordinary Ministry of Church	1,586,348	1,560,051
Fundraising	58,073	50,897
Grants and Mission Giving	4,442	3,881
Property and Investment Management	296	232
	<u>1,649,159</u>	<u>1,615,061</u>

12. AUDIT COSTS, DEPRECIATION AND AMORTISATION

	2022	2021
Provision for the current year	21,250	16,980
Auditor's remuneration - other services	-	487
	<u>21,250</u>	<u>17,467</u>
Depreciation and amortisation	<u>496,414</u>	<u>493,796</u>

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13. REMUNERATION	2022	2021
Wages and salaries	3,987,156	3,594,097
Social security costs	395,576	359,485
Contributions to pension schemes	213,170	206,690
	<u>4,595,902</u>	<u>4,160,272</u>

As disclosed in note 25 (Related Parties), a close working relationship exists between HTB, Alpha International ('AI'), St Paul's Theological Centre ('SPTC') and the Church Revitalisation Trust ('CRT'). The Central Services staff who support all of these entities' operational functions are employed by HTB, and their costs (together with the costs of running their departments) are allocated across the entities using the most appropriate basis for each support service. The staff costs and information in this note includes HTB's proportionate share of these Central Services staff, as well as the relevant share of ministry staff who split their time across the charities due to the nature of their roles.

The costs of clergy at HTB are not included in the Remuneration disclosure above, as clergy are employed by the Diocese of London and not HTB.

The average monthly number of full time equivalent employees, including allocated Central Services FTE, was 118 (2021: 118).

Higher-paid employees

The number of HTB employees whose total benefits (excluding pension contributions and employer national insurance) were greater than £60,000 was eight (2021: ten). Five (2021: six) of these employees work in the Central Services teams supporting HTB, AI, SPTC and CRT. These employees are on the HTB payroll and their costs are apportioned accordingly with HTB bearing an appropriate proportion. The gross remuneration (excluding pension contributions and employer national insurance) of these employees fell into the following brackets:

	<u>2022</u>	<u>2021</u>
£60,001 to £70,000	2	4
£70,001 to £80,000	4	4
£80,001 to £90,000	0	0
£90,001 to £100,000	2	2

Trustee remuneration

Details of trustee remuneration can be found in note 25 (Related Parties).

Key management personnel

The key management personnel of HTB are the Vicar, the Associate Vicar, and Director of Communications. The total employee benefits (including pension and Employer NIC) of the key management personnel of the charity were £123,199 (2021: £135,775) for 2022.

The key management personnel of the Central Services function which serves HTB, AI, SPTC, and CRT comprises the Group Chief Operating Officer, Group Director of People, and Group Director of Finance. The total employee benefits (including pension and Employer NIC) of these key management personnel were £254,482 (2021: £206,700); but HTB only bore a portion of these costs - £101,379 (2021: £100,438).

Redundancy payments

These totalled £7,136 for the year (2021: £37,331), and include statutory payments as well as ex-gratia amounts where these were considered appropriate.

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14. INTANGIBLE FIXED ASSETS

	Computer software
COST	
Balance as at 1st January 2022	117,767
Additions	73,014
Disposals	(14,285)
Balance as at 31st December 2022	<u>176,496</u>
AMORTISATION	
Opening balance 1st January 2022	113,667
Charge for 2022	11,624
Disposals	(14,285)
Closing balance 31st December 2022	<u>111,006</u>
NET BOOK VALUE	
At 31st December 2021	<u>4,100</u>
At 31st December 2022	<u>65,490</u>

15. TANGIBLE FIXED ASSETS

	Computer equipment £	Other equipment £	Furniture and fittings £	Total £
COST				
Opening balance 1st January 2022	1,731,473	1,721,135	547,136	3,999,744
Additions	311,147	80,669	16,152	407,968
Disposals	(246,057)	(5,667)	(1,920)	(253,644)
Closing balance 31st December 2022	<u>1,796,563</u>	<u>1,796,137</u>	<u>561,368</u>	<u>4,154,068</u>
DEPRECIATION				
Opening balance 1st January 2022	1,463,407	1,415,722	497,032	3,376,161
Charge for 2022	278,549	173,480	32,761	484,790
Disposals	(246,057)	(5,667)	(1,920)	(253,644)
Closing balance 31st December 2022	<u>1,495,899</u>	<u>1,583,535</u>	<u>527,873</u>	<u>3,607,307</u>
NET BOOK VALUE				
At 31st December 2021	<u>268,066</u>	<u>305,413</u>	<u>50,104</u>	<u>623,583</u>
At 31st December 2022	<u>300,664</u>	<u>212,602</u>	<u>33,495</u>	<u>546,761</u>

The net book value includes:

£191,500 (2021: £112,214) of computer equipment held under finance leases.

£66,163 (2021: £124,390) of other equipment held under finance leases.

16. INVESTMENTS

	2022 £	2021 £
Valuation at start of year	108,336	104,757
Increase/(Decrease) in value of investments	(17,084)	3,579
Investments at end of year	<u>91,252</u>	<u>108,336</u>

All investments are deposited at Charities Aid Foundation, and are held at fair value. This investment was an endowment fund donation in 2015, and the conditions of the gift are for it to be invested and the income to be used for the St Augustine, Queen's Gate choir (see note 23 for further details).

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		2022	2021
		£	£
17. DEBTORS			
Prepayments and accrued income		579,365	520,475
Gift aid		405,451	598,369
Church Renewal Trust	See note 25	100,274	370,910
Alpha International	See note 25	5,361	44,484
Debtors for goods and services		9,931	42,713
Church Revitalisation Trust	See note 25	-	24,769
St Paul's Theological Centre	See note 25	25,520	17,641
St Luke's Redcliffe Gardens	See note 25	-	15,856
Payroll loans to staff		3,171	8,053
		1,129,073	1,643,270

The Church Renewal Trust intercompany debtor in 2022 is a long term debtor expected to be settled after more than one year.

18. CASH AT BANK AND IN HAND			
Unrestricted funds		3,123,084	2,972,641
Restricted funds		262,765	375,712
		3,385,849	3,348,353

19. LIABILITIES FALLING DUE WITHIN ONE YEAR			
Creditors for goods and services		416,355	337,836
Accruals and deferred income		270,696	552,023
Taxation and social security		158,246	145,776
Finance lease liability		101,445	125,119
St Luke's Redcliffe Gardens		9,409	-
Church Revitalisation Trust	See note 25	23,077	-
		979,228	1,160,754

Future minimum finance lease payments (including interest) due in less than a year are £117,037 (2021: £132,828), due in one to five years are £144,205 (2021: 99,824), and no amounts are due in more than five years (2021: £0).

DEFERRED INCOME

Deferred income comprises donations and booking fees received for future financial periods.

Balance at 1 January		254,848	229,310
Amount released to income		(254,848)	(35,370)
Amount deferred in year		9,060	60,908
Balance at 31 December		9,060	254,848
Analysis:			
Release within one year		9,060	254,848

20. LIABILITIES FALLING DUE IN MORE THAN ONE YEAR			
Finance lease liabilities		149,279	96,478

21. ANALYSIS OF NET ASSETS BY FUND					
	Unrestricted funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£
Investments	-	-	91,252	91,252	108,336
Fixed assets	612,251	-	-	612,251	627,683
Stock and debtors	1,155,356	-	-	1,155,356	1,671,448
Cash at bank and in hand	3,123,084	262,765	-	3,385,849	3,348,353
Current liabilities	(973,440)	(5,788)	-	(979,228)	(1,160,754)
Non-current liabilities	(149,279)	-	-	(149,279)	(96,478)
Fund balance	3,767,972	256,977	91,252	4,116,201	4,498,588

COMPARATIVES FOR ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£
Investments	-	-	108,336	108,336
Fixed assets	596,744	30,939	-	627,683
Stock and debtors	1,671,448	-	-	1,671,448
Cash at bank and in hand	2,972,641	375,712	-	3,348,353
Current liabilities	(1,158,756)	(1,998)	-	(1,160,754)
Non-current liabilities	(96,478)	-	-	(96,478)
Fund balance	3,985,599	404,653	108,336	4,498,588

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22. MOVEMENT ON RESTRICTED FUNDS 2022

	Opening balance 2022 £	Income 2022 £	Expenditure 2022 £	Transfer from Unrestricted to Restricted 2022 £	Closing balance 2022 £
Church Planting - funding towards HTB's vision for planting churches	-	15,560	(15,560)	-	-
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	101,594	649,788	(679,207)	-	72,175
Global Alpha Teams - funds towards Alpha training overseas	25,903	-	(25,903)	-	-
Focus	-	115,205	(115,205)	-	-
Ministry - gifts for HTB Alpha, Leadership College London and other HTB ministries	58,145	239,037	(224,865)	-	72,317
Capital - gifts for capital works at HTB	199,889	(624)	(98,276)	-	100,989
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order	10,403	70,114	(73,305)	-	7,212
Other specified gifts	8,719	25,076	(29,511)	-	4,284
	404,653	1,114,156	(1,261,832)	-	256,977

	Opening balance 2021 £	Income 2021 £	Expenditure 2021 £	Transfer from Unrestricted to Restricted 2021 £	Closing balance 2021 £
Church Planting - funding towards HTB's vision for planting churches	-	19,912	(19,912)	-	-
Social Transformation - gifts for Caring for Prison Leavers and homeless shelter	523,145	790,901	(1,212,451)	-	101,595
Global Alpha Teams - funds towards Alpha training overseas	25,903	-	-	-	25,903
Focus	-	26,488	(26,488)	-	-
Ministry - gifts for HTB Alpha, Leadership College London and other HTB ministries	47,206	129,367	(118,428)	-	58,145
Capital - gifts for capital works at HTB	86,075	197,203	(83,389)	-	199,889
HTB Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Way Bishop's Mission Order	19,533	43,456	(52,891)	305	10,403
Other specified gifts	8,718	7,444	(7,444)	-	8,718
	710,580	1,214,771	(1,521,003)	305	404,653

23. MOVEMENT ON ENDOWMENT FUND

	Opening balance 2022 £	Income 2022 £	Expenditure 2022 £	Loss on investment 2022 £	Closing balance 2022 £
St Augustine, Queen's Gate, choir fund	108,336	-	-	(17,084)	91,252

	Opening balance 2021 £	Income 2021 £	Expenditure 2021 £	Gain on investment 2021 £	Closing balance 2021 £
St Augustine, Queen's Gate, choir fund	104,757	-	-	3,579	108,336

24. COMMITMENTS

At the end of the year HTB had the following commitments (mainly leases on clergy accommodation):

	2022 £	2021 £
Up to one year	475,489	403,122
Between one and five years	261,690	158,513
	737,179	561,635

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25. RELATED PARTIES

The following trustees or key management personnel (KMP) were directors or members of related entities or were connected to people or organisations in receipt of payments from HTB:

TRUSTEE OR KMP	RELATED TRUSTEESHIPS	RELATED PARTY TRANSACTIONS
Andrew Brydon	St Paul's Theological Centre; Alpha International (member only); Church Revitalisation Trust (member only)	Sandy Millar (father in law) was a trustee of Alpha International during 2022 and is paid a retainer by HTB and AI.
Archie Coates*	Alpha International (also a member); St Paul's Theological Centre (also a member); Church Renewal Trust (also a member); Church Revitalisation Trust (also a member) St Mellitus College (SMC) St Peter's Brighton (until 31 Aug 2022)	Sam Coates (wife) is employed by HTB. Her employment was subject to scrutiny and approval by the HTB PCC in accordance with the Church Representation Rules.
Issie Dewes	None	Polly Keeling (Sister), is on the ACC.
Eli Gardner	None	David Gardner (husband) is a trustee of Alpha International. Eli is a trustee of Kids Matter that was paid £500 during 2022 by HTB.
Nicky Gumbel *	Alpha International (also a member); St Paul's Theological Centre (also a member until August 2022); Church Renewal Trust (also a member); Church Revitalisation Trust (also a member until August 2022) St Luke's Redcliffe Gardens (until August 2022).	Nicky Gumbel was Vicar of HTB until 31st August 2022. Pippa Gumbel (wife) is employed by HTB. Nicky continues to be licensed to HTB as a curate. Both Nicky and Pippa are seconded to AI and CRT carrying out work that supports the HTB Group's vision and mission. These arrangements were subject to detailed review and approval by the HTB PCC.
David Kay-Shuttleworth	Church Revitalisation Trust (member)	
Gus Kennedy	St Paul's Theological Centre (member)	Emilie Kennedy (wife), is on the HTB ACC.
Genevieve Mensah	St Paul's Theological Centre (trustee) Church Renewal Trust (trustee) Church Revitalisation Trust (member only) Alpha International (member only)	Bernard Mensah (husband) is a trustee of Alpha International.
Jacob Riddall	None	Jacob has been employed by HTB on a short-term contract in the Creative team since January 2023. His employment was subject to review and approval by the HTB PCC in accordance with the requirements of the Church Representation Rules. Yasmin Riddall (wife) is on the HTB ACC.
Emma Watson	Holy Trinity Malshanger Trust	Alexander Watson (husband) is on the HTB ACC.
Angus Winther	St Paul's Theological Centre; Church Revitalisation Trust; St Mellitus College; Alpha International (member only) Ecclesiastical Insurance Office PLC (Director) and Ecclesiastical Insurance Group PLC (Director) Hiscox Syndicates Ltd (Director).	Ecclesiastical acts as insurers to the HTB Group. HTB paid Ecclesiastical £165,067 (2021: £163,520) for its services during 2022. HTB paid Hiscox through SEIB Insurance Brokers Ltd £45,922 for providing insurance for Focus in 2022 on CRT's behalf. Angus Winther had no involvement in any of these transactions.
Cathy Butcher^	Restored Lives trustee St Luke's Redcliffe Gardens Treasurer	Jessica Butcher (daughter) was employed by HTB on a short term contract until August 2022.
Mark-Elsdon Dew^	None	Also employed by the Church Revitalisation Trust
Fiona Sellers^	None	Isobel Sellers (daughter) was paid for temporary work for HTB in November 2022.

*Ex-officio members of the PCC.

^ Key Management Personnel of Central Services and HTB.

Trustee Remuneration

None of the Trustees received any remuneration from HTB related to their roles as trustees. Remuneration received by the trustee or a related party for work carried out is outlined above. Related party transactions are approved by the PCC of HTB in accordance with the Church Representation Rules.

Connected persons

During 2022 5 (2021: 6) HTB staff were connected to members of the PCC or key management personnel. These are noted in the tables above. In 2022 the staff listed above who were related to people on the PCC received emoluments totalling £210,346 (2021: £522,111).

Trustee donations

During 2022 HTB received £458,080 (2020: £1,365,662) in donations from its PCC members. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

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25. RELATED PARTIES (continued)

The following table lists HTB's 'Related Entities', shows payments made to those entities and amounts owing to or by them, and sets out other relevant information about the relationship of those entities with HTB.

Entity	HTB payments		Amounts due to or (from) HTB		Notes
	2022	2021	2022	2021	
Alpha International ('AI')	421,356	273,000	5,361	44,484	HTB makes an annual grant to AI. AI bears a share of Central Services costs charged by HTB (see note 13).
St Paul's Theological Centre ('SPTC')	-	-	25,520	17,641	SPTC bears a share of Central Services costs charged by HTB (see note 13).
The Church Renewal Trust	262,000	-	100,274	370,910	In 2017 a gift of £250,000 was given to contribute to the costs of the work on the spire at St Jude's, Courtfield Gardens. The spire costs in 2018 exceeded the amount of cash held by The Church Renewal Trust which resulted in a large intercompany balance at year end. This amount will be paid off over 10 years from SMC/SPTC college operations. HTB also underwrote two loans from the London Diocese to the value of £450,000 for spire costs, the details of which are shown in note 26.
The Church Revitalisation Trust	307,500	250,000	(23,077)	24,769	HTB makes an annual grant to the Church Revitalisation Trust. CRT bears a share of Central Services costs charged by HTB (see note 13). CRT bears the cost of off-Common Fund clergy who form part of CRT's planting pipeline and undergo their training at HTB 2022: £801,249 (2021: £685,340).
London Diocesan Fund ('LDF')	1,529,263	1,353,607	-	-	The LDF receive HTB's contribution to its Common Fund and re-imbursement for the employment costs of off-Common Fund clergy. In addition, the PCC of HTB underwrote two loans totalling £450,000 (refer note 26) from the LDF to The Church Renewal Trust which were for the sole purpose of the repairs at St Jude's, Courtfield Gardens.
The Holy Trinity Malshanger Trust		1,440		78,409	The Malshanger Trustees have agreed that, effective 1 January 2023, the charity will be dissolved and the remaining assets will be allocated to a restricted fund in HTB for use on Malshanger. HTB will now work directly with the Colmans to enable the use of the house for mission.
St Luke's Redcliffe Gardens	50,000	105,000	15,856	15,856	St Luke's commenced as a new partnership with HTB during 2021. St Luke's retains its own PCC, but operates in many ways as a sixth HTB site with the Vicar of HTB also vicar of St Luke's and Dave Matthews, an HTB curate, as Associate Vicar. During 2022 HTB granted £50,000 towards its operational costs. In addition, HTB has committed to a 3-year production equipment lease for equipment at St Luke's at a cost of £69,960.

26. CONTINGENT LIABILITIES

The PCC of Holy Trinity Brompton has underwritten the capital and interest elements of two loans entered into by the Church Renewal Trust with the Diocese of London. Both loans are for the sole purpose of the repair of St Jude's, Courtfield Gardens spire. The first loan of £200,000 was received in December 2017. The loan bears an interest rate of 2% over the Bank of England base rate (3.5% at the end of 2022). The loan was fully paid off on 31 December 2020. In February 2018 the second loan of £250,000 (£25,548 outstanding at year end), for which an agreement was signed in 2017, was drawn down. The interest rate on the loan is 2% over the Bank of England base rate and the loan has a final scheduled repayment date of 31 December 2023.