

**Holy Trinity with
Saint Paul, Onslow Square
and Saint Augustine, South Kensington**

Registered Charity No. 1133793

**Annual Report and
Financial Statements**

For the year ended 31 December 2021

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

Financial statements for year ended 31 December 2021

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Trustees' Annual Report for the year ending 31 December 2021

Reference and administrative information

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity with St Paul, Onslow Square and St Augustine South Kensington has pleasure in presenting its annual report for 2021.

In this document the parish is referred to as **HTB** and the Parochial Church Council as **the PCC**.

HTB forms part of the Chelsea Deanery in the Episcopal Area of Kensington, within the Diocese of London.

The PCC is a body corporate in the terms of the PCC Powers Measure 1956 and a charity subject to the Charities Act 2011 (registered number: 1133793).

The postal address of the PCC is Holy Trinity Brompton, Brompton Road, London, SW7 1JA.

Membership of the PCC is determined by the Church Representation Rules. HTB has made certain changes to its governance structures under these rules which is covered in more detail in the Trustees' Report. During the year, changes were made to the composition of the PCC in accordance with the Church Representation Rules. These are explained in the section on Structure, Governance and Management later in the document. The following lists record those who served as members of the PCC during the year and the capacities in which they served:

CLERGY MEMBERS

Incumbent and Chair:

Nicky Gumbel (until 31 August 2022)

Associate Vicar:

Katherine Chow

LAY MEMBERS

Churchwardens (both of whom were also elected at the 2020 APCM to the Chelsea Deanery Synod until 31 May 2023):

Mrs Genevieve Mensah

Mr Angus Winther

Lay members of the PCC elected at the Advisory Church Council meeting on 24th May 2021:

Dr Omowunmi Akindolie

Mr Usman Alashe

Mr Andrew Brydon

Mrs Isabella Dewes

Dr Yael Gardner

Mr Steven Kang

Mr Augustus Kennedy
(Treasurer from September 2021)

Mr David Kay-Shuttleworth
(Treasurer until September 2021, Co-opted from September 2021)

Ms Busola Sodeinde

Mrs Emma Watson
(Church Safeguarding Officer from May 2021)

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The following individuals were members of the PCC until 24th May 2021:

CLERGY MEMBERS

Joshua Baines	Robert Barstow	Benjamin Bryant
Fernando Carrillo	Paul Cowley	Lewis Dean
Andy Dykes	Samuel Follett	Stephen Foster (Until March 2021)
Jemima Haley	Sarah Jackson	Thomas Jackson
Nicholas Lee	Josh Lees	David Matthews
Daniel Millest (on secondment to HTBB, Kuala Lumpur)	Andrew Morley	Will Perry
James Ray	Mark Roper	David Simpson
Mark Tatton	Miles Toulmin (on secondment to HTBB, Kuala Lumpur)	George Watkinson
Alwyn Webb	Benjamin Willis	Juliette Willis
Andrew Wooldridge	Rachael Wooldridge	Pete Wynter (until March 2021)

LAY MEMBERS

Ms Annoa Abekah-Mensah	Mr Ade Adebajo	Miss Fope Adelowo
Lt Col Tom Archer-Burton	Dr Gubby Ayida	Mr Jonathan Bacon
Mr Jeremy Basset	Dr James Behrens	Mr Theodore Brun
Mr Erik Castenskiold	Mr Jon Cha	Dr Stephen Chew
Mr Jireh Chiu	Mr Aaron Chung	Miss Cecily Colahan
Mr Paul Crinion	Ms Marcia Da Costa	Mr George Darrah
Miss Eva Delaney	Mr Jamie Dundas	Mrs Julia Dundas
Mr Calum Dyke	Mr Andre Eze	Mrs Harriet Flanagan
Ms Aileen Gan	Mrs Catherine Harvey	Mr Rupert Hawkins
Mrs Gabriella Helland	Professor Margaret Hodson	Dr Alina Hua

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Mr David Hurst	Mr Isaac Izekor	Miss Corina Kaiser
Mr Maurizio Kaiser	Mr Reiner Krammer	Mr Gb Ladipo
Ms Oluwadamilola Lalude	Dr Michelle Lokot	Miss Julia Mackworth
Mr Daniel Magagnin	Miss Kareece Martin-Venner	Ms Marie-Christine Nibagwire
Mrs Bimpe Nkontchou	Mr James Normand	Mr Chinedum Nzelu
Mrs Obianuju Nzelu	Mr Osagie Omokhodion	Mr David Orton
Dr Tom Orton	Mr Julian Parris	Mr Lucian Passante
Mr Sam Pritchard	Sarah Ritchie (Church Safeguarding Officer until April 2021)	Mr Nic Shearer
Miss Rafaela Silva	Mrs Melanie Stanton	Mr Will Taylor-Jackson
Mrs Sonia Tekle	Mr Paddy Vishani	Mr Alexander Watson
Mr Michael Wirth	Mr Matthew Withers	Mr Aaron Yamoah
Miss Kylie Yeung		

New trustees are provided with guidance notes explaining their role and responsibilities as Trustees of the charity. All new trustees are fully briefed on the activities and vision of HTB and they pursue the independent interests of the charity notwithstanding their separate responsibilities in other organisations.

HTB uses the banking services of the National Westminster Bank, 186 Brompton Road, Knightsbridge, SW3 1HL.

Moore Kingston Smith LLP of Devonshire House, 60 Goswell Road, London, EC1M 7AD were appointed to carry out our audit for 2021.

Structure, governance and management

HTB's Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules 2020. HTB's PCC is also a registered charity, operating under the requirements of The Charities Act 2011.

Following the introduction of new Church Representation Rules in January 2020 the PCC instigated a project to review its governance arrangements and develop new parish rules. At a Special Parochial Church Meeting held in April 2021 the charity passed a resolution to adopt a set of bespoke rules to replace the model rules found in Part 9 CRR 2020, which were subsequently approved by the Bishop's Council. The first APCM held under the new rules took place on 18th May 2021 where the parish's first Advisory Church Council was elected, followed by the election of the new smaller PCC on 24th May. The HTB rules were further amended in December 2021 and took effect in January 2022.

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As a result of these changes, the number of trustees on the PCC has reduced from 108 to 14 in order to provide more effective governance of the charity. The new Advisory Church Council is designed to provide support and guidance to the PCC, as well as providing an appropriate level of scrutiny. The new Advisory Church Council also acts as an electoral college for the nine lay places on the PCC.

Electoral roll

All Church of England electoral rolls are completely revised every six years. 2019 was the first year of a new electoral roll where the electoral roll stood at 4,083. The current electoral roll stands at 4,036.

Objectives, Achievements and performance

HTB is a vibrant Anglican church in the heart of London, with a vision to play our part in the evangelisation of the nations, the revitalisation of the church and the transformation of society. In 2021 HTB's strategy was to provide opportunities for the ministry of the Spirit, mobilise our congregation, and act as a mission station for our community and city.

Services, prayer & worship

As government restrictions on gathering eased, 2021 saw the return of eleven Sunday Services across six sites, including a service on our newest site in Earl's Court in partnership with St. Luke's Redcliffe Gardens. 2021 also saw HTB move to a hybrid model with the launch of the HTB Livestream, which broadcasts the 11.30 am service from HTB Brompton Road on YouTube and has around 1,000 viewers live each week, and many thousands more catch up by watching the service later through YouTube – with total views on each service now reaching over 10,000 on average per week.

We believe prayer and worship set the spiritual temperature of all we do as a church. We meet online weekly for prayer at KC7.30am, with about 50 people praying each Tuesday. We also meet monthly for a Day of Prayer online as well as in our HTB Prayer Community and through our Prayer Campaigns. We meet twice a term for Kingdom Come; our last Kingdom Come saw over 350 people praying for our church, nation and world in person at HTB Brompton Road. Our worship team are working hard to rebuild the team with talented and godly musicians and worship leaders to write new worship songs and ensure our worship feels like a fresh expression each week.

Evangelisation through Alpha

HTB is the birthplace of the Alpha course, and is home to Alpha International which develops and promotes Alpha around the globe. Alpha has a wide reach globally, with courses running in over 100 countries around the world, reaching millions with the gospel. HTB continues to run Alpha and Alpha Online as the flagship course globally and we receive many visits from church leaders around the world who come to see how Alpha is run at HTB. In 2021, HTB ran our first hybrid Alpha with courses taking place both on-site and online. We have had over 2,300 guests register to experience Alpha. HTB also runs Youth Alpha online, a version of the course adapted for 11-17-year-olds.

In the past year, Alpha International have trained thousands of churches to run Alpha Online and have launched 35 translation projects for Alpha resources. 'Alpha Now' has been launched, a custom-built video conferencing platform enabling churches to run Alpha seamlessly online. Alpha is also developing new ways to reach young people with the gospel, by investing in research on how young people engage with faith for the Alpha Youth film series.

Supporting our congregation and community

HTB has a large clergy team who provide pastoral support for our congregation and community, as well as chaplaincy in local hospitals and ministry in prisons. In 2021 our clergy team was able to resume in-person pastoral services for our congregation and community to provide key support to those struggling

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with grief, loss, mental health and a variety of other pastoral challenges. Our community support services are underpinned by a wide range of support courses running both online and in person. These courses help deepen faith, strengthen relationships, and provide support for those facing bereavement, eating disorders, and other complex social and emotional issues such as employability and self-worth. The Marriage Courses at HTB, alone saw over 4,600 couples register in 2021.

Our clergy team also support over 248 mid-week groups running across London, with thousands of members, where attendees can experience the sense of belonging, friendship and spiritual growth that comes from joining a community within the church. We support groups with written and video resources, training, and each group has a clergy person who provides pastoral support to leaders.

Investing in a rising generation

In 2021, we have been able to resume Sunday groups for children aged 0-10 at seven different services. We run the HTB Play Café for parents and their little ones at three of our sites each week as well as weekly groups for parents and a termly gathering for Mums of Little Ones. Our After-school club at Dalgarno Way launched in November and we have seen lots of new families come along to the church from the local area. We've re-started work in local schools and our kids' team are providing activities twice a week for newly arrived Afghan children, making crafts and playing games and sports.

Our HTB Youth team have been continuing to engage with young people through our in-person and online ministries. This includes our online gaming ministry which allows us to interact with young people globally, and our discipleship groups, (PoDs), which are running both in-person and online. We've been thrilled to see young people who first connected with us virtually come along to our in-person events. We've also been invited to go in weekly to a local Sixth Form College. All of this runs alongside our weekly school sessions where we run mentoring, lunchtime/after school clubs, Youth Alpha, and our nine Sunday Youth Sessions across our sites.

HTB Students have launched 10 new small groups with 20 new small group leaders, this year. Our groups meet fortnightly across London in campuses and homes, and gather at HTB Brompton Road for our student nights, with worship led by our student band, a talk and ministry. We were particularly thrilled at the end of 2021 to take over 80 students for our residential weekend away.

Social transformation activities

Support for the vulnerable and marginalised is an important part of our mission and outreach, which we do through our social transformation initiatives under the umbrella of Love Your Neighbour.

Food bank hub

Love Your Neighbour started at HTB in March 2020 as an emergency food bank and is now a nation-wide, multi-denominational movement. Since March 2020, the Food Hub at HTB has delivered almost two million meals and supported over 125,000 people in London. In our second year, the HTB LYN Food Hub has transitioned from crisis response to long-term, sustainable support. We currently support individuals in our local area as well as church and charity partners operating food banks across London.

Refugee response

HTB's Refugee Response was launched in September 2021, as we sought to welcome hundreds of Afghan arrivals into our area. Dozens of volunteers from our congregation stepped up to help provide essential items, clothing, and toys, as well as helping connect guests with local authorities. Additionally, our congregation have offered translation support, medical and dental support, haircutting services and children's activities. In November 2021, HTB was able to offer a new winter coat and shopping vouchers to every Afghan evacuee in our parish. Our newest site, St. Luke's Earl's Court now hosts a weekly supper and English class. Together we will continue to support those in London seeking refuge.

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Caring for the homeless

The HTB Shelter exists to play our part in ending homelessness by meeting the practical, emotional, and spiritual needs of people sleeping rough in London. Our shelter is safe, warm and welcoming. We offer our guests the opportunity to meet with a caseworker for accommodation, debt advice, hairdressing services, computer access, clothes, clothes mending support, pastoral and well-being support.

Crosslight debt advice

The COVID-19 crisis continues to impact many vulnerable people in our community. HTB's Debt Advisory service, Crosslight Kensington, has seen unprecedented demand over the last 12 months, with double the number of people in crisis and seeking our help. We expect demand to continue to rise as the rising cost-of-living forces more families into difficulty. In 2021 we helped over 300 people avoid eviction, disconnection, food poverty or other serious debt issues.

Caring for Prison Leavers

Caring for Prison Leavers (CFPL) provides invaluable support for men and women leaving prison. Our Bridge Programme is a 6-month rolling programme that aims to encourage and empower prison leavers to grow in their Christian faith and character, to break free of the cycle of reoffending and connect into loving church communities. This year CFPL will be equipping and supporting other churches to run the Bridge Programme.

Employability training and support

HTB has been running an employability course, ReWork since 2021 as a key part of our Love Your Neighbour mission to equip people with the mindset and skills they need to transform their lives. Participants receive coaching from trained volunteers, CV assistance, and help with interview skills through six 2-hour sessions delivered online. Six courses ran in 2021, with over 50 people enrolled, over half of whom are now back in work or training.

The Spear Programme is a programme for 16-to-24-year-olds facing challenges who are not in education, employment, or training and need help to kickstart their career and find employment. Over the last 12 months, 61 young people have completed The Spear Programme in North Kensington, which runs in partnership through HTB, Resurgo, and The Kensington & Chelsea Foundation. 43 of these young people are already in work, education, or further training.

Supporting at risk women

On Fridays HTB offers Shine, a 9-week programme that encourages women who may be at risk and reinforces their worth, strength and purpose. Once participants have graduated from Shine, we also offer a monthly Spotlight afternoon which includes lunch and inspirational talks to support them.

Love Christmas

Through Love Christmas, HTB spread love, hope and kindness by delivering thousands of gifts to the vulnerable and isolated individuals and families in London. In our second year of Love Christmas, we delivered over 15,500 "bags of kindness" to the homeless, those in prisons, the elderly, and those who have recently sought refuge in the UK. We were also able to provide an additional 2,000 in our new "pack at home" option, giving the opportunity for neighbours to share a "bag of kindness" with their local neighbours. We mobilised over 1,000 HTB volunteers to help pack and deliver these packages.

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Mission giving

Each year we make gifts to other charities and churches, especially those who may be just starting out or operating in areas of high need. In the past year, HTB has made gifts to Kids Matter, The Children's Society, Home For Good, World Vision, Resurgo's Spear Programme, Glass Door Homeless Concern, A Rocha and took up a special offering for World Vision's Afghanistan appeal. Additionally, through our Love Your Neighbour Food Hub, we donated and distributed food to food banks throughout London.

Reaching millions with the Bible

HTB work with our partner charity, Alpha International to produce the Bible in One Year (BiOY). The new Bible in One Year (BiOY) app was launched in Jan 2021 and since that time we've seen 493,000 downloads of the app in over 100 countries. Our 2021 BiOY plans through the YouVersion app reached an amazing 1,192,128 subscribers. Alpha worked with translation teams and volunteers around the world to launch 4 new languages through the app for 2022: German, Bahasa Indonesia, Thai and French, bringing the total to 9 languages. We also added 4 new audio tracks, made podcasts available.

Church planting and network support

HTB is home to the Church Revitalisation Trust (CRT). CRT's mission is to accelerate church growth through planting, training new church leaders, and supporting church plants across the country. In 2021, we celebrated 22 new church plants and partnerships across the UK, including plants in Blackburn, Blackpool, Grimsby and Torbay.

CRT also conceived and promoted the Love Your Neighbour National Campaign, which helped support over 14.9m meals in 2021, alongside partnering with hundreds of churches and organisations across the country who supported over 21,000 individuals with debt advice and employment training.

Investing in marriages across the globe

The Marriage Course and the Pre-Marriage Course were both developed at HTB and have now been done by millions of couples around the globe. To date the new Marriage Course films have been translated into 29 languages, with 13 more language translations in progress. At the end of 2021, courses were launched in Slovak, Vietnamese, German, and Mongolian. Leaders around the world could also access brand new training and support materials enabling them to run the best courses to reach out to their communities.

Developing and empowering Christian leaders

Leadership Conference

Each May, together with Alpha International, we host the Leadership Conference so that leaders from countries around the world can experience life-changing leadership training. With the ongoing COVID-19 crisis we had the opportunity to host the Leadership Conference 2021 as a global, online event. We had an amazing line-up of speakers, translation available for numerous languages, and, for the first time, we offered this event free of charge.

HTB College

HTB College is a year-long programme for up-and-coming leaders to deepen their relationship with Jesus, develop their gifts and discover their calling. We have 18 students attending the college, 8 of whom will be serving midweek in ministry placements across HTB: including kids, youth, students, Alpha, operations, prayer and worship. On Monday, we gather for prayer and worship, bible teaching

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and leadership development. We are continuing to run the "HTB Network Leadership Module" for around 100 interns from across the country to join us on Zoom as we hear from leaders across the HTB network sharing on Christian leadership. Many of our students from 2020/21 have continued to serve at HTB or at HTB Network churches. We hope HTB College will continue to be a leadership pipeline for the Network.

Theological Training

HTB Courtfield Gardens is also home to St Paul's Theological Centre (SPTC). SPTC has seen remarkable growth and, as part of St Mellitus College, has ensured the successful online delivery of all our courses and been recognised nationally for maintaining high quality in delivery throughout the pandemic. 2021 was a year of challenge and huge opportunity for St Mellitus College as we have witnessed God working powerfully across our community. Over 700 students accessed our programmes in 2021-2022, with 294 undertaking ordination training from across the country. In September we welcomed 200+ new students, including our largest ever Peter Stream cohort and ten amazing men and women on the Caleb Stream, enabling more people to explore the call of God, and church leadership. Every year a number of these students are placed at HTB for their ordination placements or curacies.

Plans for the Future

A new vicar for HTB

In 2022 we are looking forward to welcoming a new incumbent, the The Revd Canon Richard (Archie) Coates and his wife Sam to HTB to head up all our ministry activities. Archie has been Vicar of St Peter's Brighton since 2009. He was ordained deacon in 2000 and served his title post at St Giles and St George Church, Ashted, in Guildford diocese. He then served at Holy Trinity Brompton from 2003 and was appointed Associate Vicar in 2004. When Archie became Vicar of St Peter's, known as the 'cathedral of Brighton', it was derelict and threatened with de-consecration. Since then, it has grown to become home to a thriving congregation with over a thousand attending every Sunday across five sites in Brighton.

Under the leadership and direction of Archie and Sam, HTB will develop a vision for our capital city to audaciously, creatively and missionally reach Londoners drawing on the diversity of our six HTB physical sites. HTB has a unique national and global reach and influence and we will continue to innovate and utilise our online livestream service and digital platforms to increase and maximise our impact. In 2022, we will focus on reaching those outside the church with the Gospel and caring and supporting those who are most in need as we emerge from the global pandemic. HTB is uniquely placed to be a church which can reach and serve London and we are eagerly await the next thing God wants to do in and through HTB in the season ahead.

HTB Remuneration Policy, Principles and Governance

We place great value on our highly talented, dedicated, and passionate staff team, without whom we could not deliver against our vision, mission, and goals. Our remuneration policy is aimed at ensuring that pay is competitive within our sector, rewards staff fairly and enables the staff team to feel valued.

Our principle is to reward staff, irrespective of seniority, informed by the following:

- Fairness; without discrimination and with an intention of cross-entity parity
- Differentiation: to reflect a combination of what is achieved and the way in which it is achieved
- Compliance; to all HMRC and Charity Commission requirements
- Affordability; with good stewardship

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- In line with at least the London Living Wage for London-based staff and the Real Living Wage for UK regionally based staff.

The HTB Group entities (HTB, Alpha International (AI), the Church Revitalisation Trust (CRT) and St Paul's Theological Centre (SPTC) operate in close co-operation and within a shared operating model, including a common approach to pay and benefits for all staff employed within the group entities.

The HTB Group Remuneration Committee ("Group RemCo") is a joint sub-committee of the HTB PCC and the CRT and SPTC boards, and includes representatives from each. Alpha International has its own Global Remuneration Committee (Global RemCo). In order to maintain a unified approach, Group and Global RemCo interface through the HTB Group COO who sits on both committees.

Authority has been delegated by each of the entity boards to the relevant Group and Global RemCo, to oversee remuneration on behalf of each board whilst acting within the group remuneration framework.

Financial review

Results for the year

HTB reported a net surplus of £551,535 on general funds (2020: £1,414,610). In the early part of 2021, we continued to see limited onsite activity due to the pandemic, with in person activity gradually resuming over the rest of the year. As a result, we have again generated cost savings from reduced on-site activity, paused capex projects and vacant roles. General giving continued to be subdued but stable and we were thankful to be able to hold a gift day in September 2021. As a result of efforts taken to actively manage the cost base, alongside reduced onsite activity, HTB has finished 2021 with higher than usual reserves. However additional commitments have been made during this time, particularly in the areas of social transformation through Love Your Neighbour, we therefore anticipate that reserves built up over the last two years will be needed to fund the anticipated shortfall on budgeted activity for 2022.

Income from all donations and legacies was lower by 9.7% at £9.7m (2020: £10.7m), the main factors being the receipt of two large non-recurring grants in 2020 (£600k), and lower congregational giving. A restricted funds balance of c£700k was carried forward from 2020, a significant proportion of which was specified for Love Your Neighbour activity. This was very helpful in funding that area of activity which has seen significantly greater spend over the last two years in response to the needs of the pandemic. Although support remains strong for Love Your Neighbour, giving in this area has been lower in 2021, and we envisage that future activity will largely be funded from general giving.

Expenditure was broadly the same as in 2020 at £9.8m. Increased spend on Love Your Neighbour activity, building capex, costs of taking on St Luke's as a new site and inflationary increases were largely offset by reduced costs resulting from limited on-site activities.

Restricted funds

Restricted funds comprise donations given for a specific ministry purpose. As at 31 December 2021 the unspent portion of these funds amounted to £404,653 (2020: £710,580).

Fundraising policy

HTB receives most of its donation income from its congregation. However, we occasionally approach other organisations and grant-makers to assist with special projects. The trustees are committed to maintaining the highest legal and ethical standards in the way the charity undertakes its fundraising activities. All fundraising takes place in-house, and the charity does not use any professional

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fundraisers or commercial participators. HTB is committed to abiding by the Code of Fundraising Practice and to the Fundraising Promise.

Due to the size of our congregation and the number of donations of all sizes we receive each week, we cannot fully investigate each donation. However, HTB takes precautions in our fundraising to ensure the protection of the public, including vulnerable persons from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate. Our stewardship team take seriously any expression of dissatisfaction we receive regarding our fundraising practice and aim to resolve any complaints as quickly as possible. Our policy is to escalate complaints internally to the HTB Group Chief Operating Officer. If the complaint cannot be resolved, it will be further escalated to the Chair of the PCC (our church board of trustees), who will nominate an independent reviewer to consider the merits of the complaint and any resulting actions. If necessary, we will contact the Charity Commission for advice and guidance. There were three complaints made in 2021 all of which have been resolved (2020: four).

HTB has responded to the General Data Protection Regulation (GDPR), introduced in May 2018, and continues to monitor the use of data carefully, particularly concerning donor data. Our Privacy Policy covers how we use donor data and gives donors the option to opt out of any contact or make a formal complaint. We monitor carefully the relationships we have with donors and seek to maintain a consistent standard of stewardship based on the guidance of the Code of Fundraising Practice and the Fundraising Promise.

Reserves policy

The trustees believe that HTB relies on God's provision for the financial resources needed to fund its work. Consequently, the policy of the Church is not to build up reserves beyond the operating needs of the charity and, whenever possible, to expend income received within a year of its receipt. However, in order to ensure that the church has sufficient working capital to meet its obligations to its employees and creditors, the Trustees aim to hold sufficient "free" reserves (equivalent to cash and liquid assets) to cover at least three months' net expenditure after taking into account regular monthly donation income.

Free reserves on 31 December 2021 stand at £3m (2020: £2.2m) against a target based on 2022 budgeted costs of £1.5m. For 2021 the free reserves have been calculated as unrestricted funds less Intangible assets, unrestricted portion of tangible assets and long-term debtors expected to be settled over a few years (Note 17). As explained in the financial review section above, the surplus generated during the years 2020 and 2021 is expected to be used to fund the anticipated shortfall on budgeted activity for 2022. The Trustees will continue to be mindful of the reserves target in making financial decisions and allocating resources during the current year.

Grant making policy

HTB provided grants to Alpha International and the Church Revitalisation Trust in 2021, whose activities are an integral part of the overall vision of the church as set out above. Additional smaller grants are awarded to organisations and church members working in mission. Special appeals at services and events raise money for specific charities.

The task of deciding how to distribute grants for external mission giving is delegated to the Mission Giving Committee. Grants are awarded to organisations and church members working in mission after an evaluation of each case. All giving follows HTB's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world. For details of the organisations supported please see note 8 to the financial statements.

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Risk management

The PCC has a risk register which covers the major risks to which the charity is exposed and this is updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks that the church faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors. The schedule of major risks and uncertainties identified by the PCC is set out on pages 12 and 13.

The trustees have considered the continuing impact of the coronavirus pandemic, and the various measures taken to contain it, on the operations of the church in the near future. The continued periodic suspension of public gatherings, and therefore most on-site activity for us as a church, has again had a significant effect on our ability to operate in the usual way. However in 2021, building on the work undertaken in 2020, we have been able to continue the majority of our usual activity online, including in particular our Sunday services (HTB at Home) and Alpha online. Alongside this, Love Your Neighbour launched in 2020 as a response to some of the pressing needs facing people, has gone from strength to strength. The PCC is keeping the potential financial effect under constant review and the budget approved for 2022 will be reviewed and monitored carefully in the light of the developing position on donation levels and adjustments made where necessary. Refer to Note 1 for details on our going concern assessment.

Related parties

Details of related parties are given in note 25 of the financial statements.

STATEMENT OF RESPONSIBILITIES OF THE PAROCHIAL CHURCH COUNCIL

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently.
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s154 of the Charities Act 2011. They are also

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responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current members of the Parochial Church Council have taken all the steps which they ought to make themselves aware of any information needed by the auditors for the purposes of their audit and to establish that the auditors are aware of that information. The current members of the Parochial Church Council are not aware of any relevant audit information of which the auditors are unaware.

Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in its administration of the church. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Approved by the PCC of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington and signed on its behalf on 28th March 2022 by

Nicholas Gumbel

The Rev'd N.G.P.Gumbel

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE**AND SAINT AUGUSTINE, SOUTH KENSINGTON****Trustees' Annual Report for the year ending 31 December 2021****MAJOR RISKS AND UNCERTAINTIES**

No.	Potential Risk Impact and Cause	Mitigation
1.	Loss of confidence by stakeholders due to the behaviour of senior leadership or staff members.	<ul style="list-style-type: none"> Organisational values are clearly defined and regularly communicated. Prayer and worship are central to life at HTB. Oversight and governance structures are in place for senior leaders and staff.
2.	Harm comes to those in our care due to lack of appropriate and compliant child and vulnerable adult safeguarding procedures	<ul style="list-style-type: none"> Safeguarding at HTB is overseen by a PCC Safeguarding Officer and an experienced Safeguarding advisor employed by HTB. HTB works closely with the Diocese of London to ensure that it models best practice in safeguarding.
3.	Harm comes to visitors or staff due to lack of appropriate and compliant Health & Safety procedures	<ul style="list-style-type: none"> Internal and external H&S advisors monitor and report on risk areas identified. Regular H&S reporting takes place at senior management and PCC meetings. Staff training in key H&S procedures is ongoing.
4.	Future of the organisation jeopardised due to lack of adequate succession planning for key senior roles	<ul style="list-style-type: none"> Succession planning is under continual review for key senior roles in the organisation. The recent process to appoint a new Vicar Designate for HTB has worked well with the Churchwardens working closely with the Patrons to make the appointment.
5.	Poor decision-making and breach of regulatory requirements due to weak or non-compliant governance structures.	<ul style="list-style-type: none"> PCC meetings and structures are compliant with Charity Commission and church law requirements. Care is taken to ensure each group entity has a suitable number of independent trustees. Conflicts of interest are handled appropriately, approved by the PCC, and fully disclosed in the Annual Accounts.
6.	Inability to operate in the event of a disaster due to lack of adequate business continuity planning. Business continuity compromised or critical data lost through cyber-attack.	<ul style="list-style-type: none"> Comprehensive property insurance is in place. IT systems are backed up remotely and can be accessed remotely. Significant investment has been made in upgrading our digital and technology systems, including security.
7.	Data security breach or failure to demonstrate compliance with GDPR requirements could result in a significant fine or other regulatory action.	<ul style="list-style-type: none"> Internal and external GDPR advisors monitor and report on risk areas identified. Staff training in GDPR is ongoing. An HTB Group-wide project to implement a data management framework and to upgrade processes across the organisation is ongoing to ensure a resilient and secure approach to data handling and compliance with GDPR.
8.	Donations are lower than required to meet financial and cashflow obligations, due to: <ul style="list-style-type: none"> Major building repair Focus Lower congregational attendance 	<ul style="list-style-type: none"> HTB relies on God's provision and the generosity of the congregation to meet its financial needs, and core members of the congregation could be approached to underwrite in the event of a shortfall. Currently holding more than three months' working capital. Strong budgetary and financial controls are in place.

HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE**AND SAINT AUGUSTINE, SOUTH KENSINGTON****Trustees' Annual Report for the year ending 31 December 2021**

		<ul style="list-style-type: none"> Cashflow forecasts are regularly updated and reviewed by PCC
9.	Loss of funding, major stakeholders, and key staff through transition of Vicar in 2022	<ul style="list-style-type: none"> The appointment of the new Vicar involved all major stakeholders. The retiring Vicar will retain an advisory and ambassadorial role within the Group. The incoming Vicar has begun a programme of engagement with stakeholders across the organisation.
10.	Continuation of the COVID-19 pandemic could impact HTB's efforts to rebuild its congregation and impact the finances of the church.	<ul style="list-style-type: none"> HTB's online presence has broadened significantly during the pandemic. HTB has developed strategies for managing its response to COVID whether online or in person. HTB is carrying a high level of reserves which help to mitigate this scenario.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF HOLY TRINITY WITH SAINT PAUL, ONSLOW SQUARE AND SAINT AUGUSTINE, SOUTH KENSINGTON

Opinion

We have audited the financial statements of Holy Trinity with Saint Paul, Onslow Square and Saint Augustine, South Kensington for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of PCC members

As explained more fully in the PCC members' responsibilities statement set out on page 11, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the PCC members.

- Conclude on the appropriateness of the PCC members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of this report

This report is made solely to the PCC's members, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and members of the PCC as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP, Statutory Auditor

Devonshire House, 60 Goswell Road, London. EC1M 7AD

Date: 28 March 2022

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT of FINANCIAL ACTIVITIES
For the year ended 31 December 2021**

		2021				2020
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
INCOME FROM:						
Donations and legacies	3 a)	8,440,819	1,214,771	-	9,655,590	10,697,200
Income from charitable activities	3 b)	71,620	-	-	71,620	167,797
Property and other investment income	3 c)	217,403	-	-	217,403	185,371
Other Income	3 d)	105,275	-	-	105,275	655,679
TOTAL INCOME		8,835,117	1,214,771	-	10,049,888	11,706,047
EXPENDITURE ON:						
Charitable activities	4 to 7	7,116,188	1,495,255	-	8,611,443	8,629,071
Grants and Mission Giving	8	752,100	25,748	-	777,848	773,317
Raising funds	9	400,051	-	-	400,051	379,049
Property management costs	10	15,243	-	-	15,243	15,252
TOTAL EXPENDITURE		8,283,582	1,521,003	-	9,804,585	9,796,689
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		551,535	(306,232)	-	245,303	1,909,358
Gain/(Loss) on investment		-	-	3,579	3,579	(3,530)
NET INCOME/(EXPENDITURE)		551,535	(306,232)	3,579	248,882	1,905,828
Transfer from Unrestricted to Restricted Funds	22	(305)	305	-	-	-
NET MOVEMENTS IN FUNDS		551,230	(305,927)	3,579	248,882	1,905,828
FUNDS BROUGHT FORWARD AT 1 JANUARY		3,434,369	710,580	104,757	4,249,706	2,343,878
FUNDS CARRIED FORWARD AT 31 DECEMBER	21	3,985,599	404,653	108,336	4,498,588	4,249,706

All amounts are derived from continuing activities.

The notes on pages 22 to 38 form part of these financial statements.

All recognised gains and losses are included in the statement of financial activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

BALANCE SHEET

As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible assets	14		4,100		2,392
Tangible assets	15		623,583		836,111
Investments	16		108,336		104,757
Total fixed assets			736,019		943,260
CURRENT ASSETS					
Stock of books and publications		28,178		33,133	
Debtors	17	1,643,270		1,375,226	
Cash at bank and in hand	18	3,348,353		3,310,929	
Total current assets		5,019,801		4,719,288	
Less: liabilities falling due within one year	19	(1,160,754)		(1,245,342)	
Net current assets			3,859,047		3,473,946
			4,595,066		4,417,206
Less: liabilities falling due in more than one year	20		(96,478)		(167,500)
NET ASSETS			4,498,588		4,249,706
FUNDS					
Unrestricted			3,985,599		3,434,369
Restricted	22		404,653		710,580
Endowment	23		108,336		104,757
TOTAL FUNDS			4,498,588		4,249,706

The notes on pages 22 to 38 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 28th March 2022 and signed on its behalf by:

Gus Kennedy

Gus Kennedy
Treasurer & Trustee

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**STATEMENT OF CASH FLOWS
For the year ended 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
NET INCOME FOR THE YEAR			248,882		1,905,828
Adjustments for:					
Depreciation and amortisation	14, 15	493,796		436,843	
Unrealised (gain) / loss from investments		(3,579)		3,530	
Decrease in stock		4,955		(2,110)	
(Increase)/Decrease in debtors		(268,044)		200,474	
Increase in creditors		17,133		4,192	
			244,261		642,929
NET CASH INFLOW FROM OPERATING ACTIVITIES			493,143		2,548,757
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of tangible fixed assets		(278,285)		(596,556)	
Purchase of intangible fixed assets		(4,691)		-	
			(282,976)		(596,556)
CASH FLOWS FROM FINANCING ACTIVITIES					
Finance Lease Payments		(172,743)		(156,675)	
			(172,743)		(156,675)
INCREASE IN CASH IN THE YEAR			37,424		1,795,526
NET CASH FUNDS AT 1 JANUARY			3,310,929		1,515,403
NET CASH FUNDS AT 31 DECEMBER			3,348,353		3,310,929
NET FUNDS RECONCILIATION		1 January 2021	Cash flows	Other movements	31 December 2021
Cash at bank and in hand		3,310,929	37,424	-	3,348,353
Finance leases	19, 20	(315,610)	94,013	-	(221,597)
Net funds		<u>2,995,319</u>	<u>131,437</u>	-	<u>3,126,756</u>

The notes on pages 22 to 38 form part of these financial statements.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments which are measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared on behalf of the PCC in accordance with the Church Accounting Regulations 2006 together with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC has considered the charity's forecasts and projections, which factor in estimated impacts arising due to the on-going Covid-19 pandemic, and have taken account of pressures on donation and event income. After making enquiries the PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent those received for specific purposes as specified by the donors. The accounts include all transactions, assets and liabilities for which the PCC are responsible in law. Endowment funds are funds which have been donated as capital funds.

Income

Donations and legacies

Donations are recognised when received by or on behalf of the PCC or in the case of pledged donations when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Income from investments

Rental income from the letting of church premises is recognised when the rental is due. Interest entitlements on bank accounts are accounted for as they accrue.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate. This includes £105,275 (2020: £655,679) of Government assistance under the Coronavirus Job Retention Scheme (CJRS) relating to staff who were furloughed due to Covid-19.

Expenditure

Mission giving

Grants and donations are accounted for when due.

Other expenditure relating to the work of the church

The parish's contribution to the costs of the Diocese is accounted for when payable.

Pension costs

The church contributes to a group personal defined contribution pension scheme. All pension costs are charged in the statement of financial activities as they fall due.

HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE and SAINT AUGUSTINE, SOUTH KENSINGTON

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

Support costs

A strong partnership and working relationship is enjoyed between Holy Trinity Brompton, Alpha International, St Paul's Theological Centre and Church Revitalisation Trust. Shared service costs (known as Central Services) are borne by HTB and then recharged to the other charities using the most appropriate driver for each service cost type. These support costs are then allocated between charitable activities based on estimates of the resources employed by Central Services towards each of these activities.

Intangible fixed assets

Software costs have been capitalised at historic cost and amortised on a straight line basis over 2 years.

Tangible fixed assets

Consecrated land and buildings and other church property

The PCC has the use of consecrated property in Brompton Road, Onslow Square and Queen's Gate together with benefice property (clergy accommodation) which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category, as per the policy below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected (at any reasonable time). Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available. The church halls and certain clergy accommodation are held in trust by the London Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

Computer equipment, other equipment and furniture and fittings

These assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows:

Computer equipment - 2 years

Other equipment - 3 to 5 years

Furniture and fittings - 3 years

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the income or expenditure section of the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102 (see notes 17, 19 and 20 in this respect).

Debtors

Amounts owing at 31 December in respect of fees, rents and other income are shown as debtors less any provisions for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021**

1. ACCOUNTING POLICIES (continued)

Stock

Stock is stated at the lower of cost or net realisable value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Finance leases

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income and expense account at a constant rate of charge on the balance of capital repayments outstanding.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Pension scheme arrangements

The charity operates a defined contribution pension scheme and contributions payable are charged to the Statement of Financial Activities.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the PCC to have most significant effect on amounts recognised in the financial statements.

(i) Useful Economic Lives

The annual depreciation charge for property, plant and equipment is sensitive to change in the estimated useful economic lives and residual values of assets. These are reassessed annually and amended where necessary to reflect current circumstances.

(ii) Support cost allocations

The allocation of support costs between activities is based on estimates of the resources used by Central Services on each of these activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021**

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

The following table analyses 2020's income and expenditure between unrestricted and restricted funds.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME				
Donations and legacies	8,849,309	1,847,891	-	10,697,200
Income from charitable activities	164,528	3,269	-	167,797
Property and other investment income	185,371	-	-	185,371
Other Income	655,679	-	-	655,679
TOTAL INCOME	9,854,887	1,851,160	-	11,706,047
EXPENDITURE				
Charitable activities	7,318,060	1,311,011	-	8,629,071
Grants	727,916	45,401	-	773,317
Fundraising costs	379,049	-	-	379,049
Investment management costs	15,252	-	-	15,252
TOTAL EXPENDITURE	8,440,277	1,356,412	-	9,796,689
NET INCOME BEFORE INVESTMENT GAINS	1,414,610	494,748	-	1,909,358
Gain on investment	-	-	(3,530)	(3,530)
NET (EXPENDITURE) / INCOME AND MOVEMENTS IN FUNDS	1,414,610	494,748	(3,530)	1,905,828
Transfer from Unrestricted to Restricted Funds	(28,382)	28,382	-	-
NET MOVEMENTS IN FUNDS	1,386,228	523,130	(3,530)	1,905,828
FUNDS BROUGHT FORWARD AT 1 JANUARY 2020	2,048,141	187,450	108,287	2,343,878
FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	3,434,369	710,580	104,757	4,249,706

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021**

3. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
a) Donations and legacies					
<i>Gift-aided</i>					
One-off	188,852	462,310	-	651,162	2,408,703
Regular giving	2,627,134	74,591	-	2,701,725	3,006,922
Income tax recovered*	1,128,999	134,226	-	1,263,225	1,353,908
	3,944,985	671,127	-	4,616,112	6,769,533
<i>Not gift-aided</i>					
Offerings	23,590	508	-	24,098	34,830
Donations and legacies	3,248,987	409,944	-	3,658,931	1,882,981
Regular giving	1,223,257	11,093	-	1,234,350	1,286,132
CRT Grant (DCMS funds)	-	-	-	-	500,000
DEFRA Grant	-	-	-	-	100,000
Other grants (Incl regrant)	-	122,099	-	122,099	123,724
	8,440,819	1,214,771	-	9,655,590	10,697,200
b) Income from charitable activities					
HTB events and courses	37,132	-	-	37,132	98,287
Occasional and other services	33,048	-	-	33,048	21,431
Bookshop and café	1,440	-	-	1,440	48,079
	71,620	-	-	71,620	167,797
c) Investment income					
Property and investment	212,361	-	-	212,361	176,630
Bank interest	5,042	-	-	5,042	8,741
	217,403	-	-	217,403	185,371
d) Other Income					
Coronavirus Job Retention Scheme	105,275	-	-	105,275	655,679
	105,275	-	-	105,275	655,679

*Included in the income tax recovered amount is retrospective gift aid to the value of £129,335.

4. EXPENDITURE

Expenditure analysed by staff costs, other direct costs, depreciation and including allocated support costs.

	Notes	Salaries* £	Other costs* £	Depreciation and amortisation £	Total 2021 £	Total 2020 £
Charitable activities						
Ordinary ministry of the church	5	3,838,657	3,549,557	454,004	7,842,218	7,860,003
Development of sites	6	-	766,323	-	766,323	528,174
Bookshop and café	7	-	2,902	-	2,902	240,894
		3,838,657	4,318,782	454,004	8,611,443	8,629,071
Grants and mission giving	8	15,425	759,643	2,780	777,848	773,317
Fundraising costs	9	291,177	72,421	36,453	400,051	379,049
Property management costs	10	15,013	(330)	560	15,243	15,252
Total expenditure		4,160,272	5,150,515	493,796	9,804,585	9,796,689

* Includes allocated support costs.

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5. ORDINARY MINISTRY OF THE CHURCH

The following table analyses expenditure on the ordinary ministry of the church (including support costs) between Funds; and notes the allocation of support costs to each expenditure category. All support costs are charged to unrestricted funds.

	Unrestricted funds			Restricted funds	Total 2021	Total 2020
	Direct costs	Support costs*	Total			
	£	£	£	£	£	£
Contribution to the Common Fund of the London Diocese (see note below)	248,000	-	248,000	-	248,000	248,000
Other clergy stipends and pension contributions	328,071	-	328,071	-	328,071	451,562
Clergy other costs	795,997	816,819	1,612,816	-	1,612,816	1,378,512
Cost of services	119,316	631,027	750,343	35,202	785,545	721,628
Pastoral, prayer and Connect groups	107,443	170,834	278,277	-	278,277	417,660
Worship	274,335	443,548	717,883	-	717,883	607,695
Church courses and events	167,683	509,596	677,279	37,302	714,581	1,119,294
HTB Alpha	22,997	134,990	157,987	25,092	183,079	308,757
Focus costs	115,783	150,261	266,044	26,488	292,532	586,431
Church planting	-	-	-	19,912	19,912	19,521
Youth, students and children's work	290,584	561,947	852,531	61,378	913,909	795,595
Social action	10,145	544,767	554,912	1,192,701	1,747,613	1,205,348
	2,480,354	3,963,789	6,444,143	1,398,075	7,842,218	7,860,003

The Common Fund of the London Diocese meets the stipend and other employment costs of the Vicar of HTB and provides his housing. The amount by which HTB's contribution exceeds these costs and other apportioned diocesan costs goes towards the mission of the Diocese in parts of London which are not able to meet their share of the costs.

*As can be seen in note 11, a significant portion of the support cost are property related. The difference between note 11 and the support costs included above relate to the support costs allocated to the other categories on the SOFA.

6. DEVELOPMENT OF SITES

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Holy Trinity, Brompton Road	285,556	78,839	364,395	234,455
St Luke's Church	142,215	-	142,215	-
St Jude, Courtfield Gardens	106,342	-	106,342	16,192
St Paul, Onslow Square	68,025	43	68,068	177,776
Other property development costs	40,285	-	40,285	28,764
St Augustine, Queen's Gate	26,720	4,506	31,226	34,727
St Francis Dalgarno Way	-	13,792	13,792	36,260
	669,143	97,180	766,323	528,174

7. BOOKSHOP AND CAFÉ

The bookshop and café costs shown in note 4 don't include any support cost allocation (2020: £138,649).

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8. GRANTS AND MISSION GIVING

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Gifts and regrants to Connected Entities					
Alpha International	273,000	4,000	-	277,000	294,375
Church Revitalisation Trust	250,000	19,750	-	269,750	250,000
St Luke's Church	105,000	-	-	105,000	-
	628,000	23,750	-	651,750	544,375
Regrant of Coronavirus Job Retention Scheme (CJRS)					
Regrant of Coronavirus Job Retention Scheme (Furlough) income to Alpha	6,032	-	-	6,032	60,120
Regrant of Coronavirus Job Retention Scheme (Furlough) income to SPTC	5,404	-	-	5,404	26,460
Regrant of Coronavirus Job Retention Scheme (Furlough) income to CRT2	1,348	-	-	1,348	7,333
	12,784	-	-	12,784	93,913
Gifts to other UK beneficiaries					
Crosslight	43,900	-	-	43,900	43,900
World Vision	12,719	255	-	12,974	1,642
Individuals*	7,700	-	-	7,700	21,748
Glass Door Homeless Charity	4,933	255	-	5,188	1,642
Bridge the Gap	5,000	-	-	5,000	-
Bishop of Kensington's Fund	2,149	-	-	2,149	6,982
Patrick & Diane Regan	2,000	-	-	2,000	-
Wings of Healing	2,000	-	-	2,000	-
Soul Survivor	-	-	-	-	5,000
Open Doors with Brother Andrew	-	-	-	-	2,500
Kingdom Choir	-	-	-	-	2,000
Harbour Church Portsmouth	-	-	-	-	1,225
Other gifts	11,217	1,233	-	12,450	15,749
	91,618	1,743	-	93,361	102,388
Gifts for overseas mission					
Jacqueline Pullinger (INT)	1,025	-	-	1,025	-
Equip and Empower Ministries	1,024	-	-	1,024	2,021
Other gifts	1,076	255	-	1,331	12,407
Soli Deo Gloria LLC	-	-	-	-	1,630
SJR Engagements	-	-	-	-	1,068
Unlikely Heroes Inc	-	-	-	-	1,029
Live Original LLC	-	-	-	-	1,000
	3,124	255	-	3,379	19,155
Support costs allocated	16,574	-	-	16,574	13,486
	752,100	25,748	-	777,848	773,317

* This relates to grants and mission giving to 6 UK individuals.

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9. COSTS OF RAISING FUNDS

These are the costs incurred in fundraising and are mostly costs charged from the fundraising department. Support costs of £217,313 (2020: £196,339) are included in this figure.

The majority of these costs relate to the administration of congregational donations rather than costs incurred in approaching donors to give to the charity.

10. PROPERTY MANAGEMENT COSTS

Costs totalling £15,243 (2020: £15,252) were incurred in relation to income from car park rentals.

This includes the administration and some maintenance and running costs. £3,315 (2020: £2,697) of support costs are included in this figure.

11. SUPPORT COSTS

The following support costs (all out of unrestricted funds) have been apportioned to fundraising and charitable activities in proportion to the usage of the churches (for the costs of running and maintaining the buildings) and the numbers of staff in each department (for all other support costs).

	2021 £	2020 £
Building maintenance and running costs	762,347	799,539
Property management overheads	247,188	214,704
Other maintenance costs	270,125	219,494
Rates and insurance	309,478	288,071
Heating and lighting	42,252	29,928
Telephone and printing	9,312	11,449
Total property-related support costs	1,640,702	1,563,185
IT	538,276	437,882
Finance	262,520	271,011
Creative Services	947,194	979,097
Human Resources	428,212	292,054
Executive and legal	384,087	433,343
	4,200,991	3,976,572

12. AUDIT COSTS, DEPRECIATION AND AMORTISATION

	2021	2020
Provision for the current year	16,980	15,855
Under accrual from previous year	-	1,000
Auditor's remuneration - other services	487	750
	17,467	17,605
Depreciation and amortisation	493,796	436,843

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13. REMUNERATION

	2021	2020
Wages and salaries	3,594,097	3,839,097
Social security costs	359,485	328,691
Contributions to pension schemes	206,690	195,181
	<u>4,160,272</u>	<u>4,362,969</u>

As disclosed in note 25 (Related Parties), a close working relationship exists between HTB, Alpha International ('AI'), St Paul's Theological Centre ('SPTC') and the Church Revitalisation Trust ('CRT'). The Central Services staff who support all of these entities' operational functions are employed by HTB, and their costs (together with the costs of running their departments) are allocated across the entities using the most appropriate basis for each support service. The staff costs and information in this note includes HTB's proportionate share of these Central Services staff, as well as the relevant share of ministry staff who split their time across the charities due to the nature of their roles.

The costs of clergy at HTB are not included in the Remuneration disclosure above, as clergy are employed by the Diocese of London and not HTB.

The average monthly number of full time equivalent employees, including allocated Central Services FTE, was 118 (2020: 122).

Higher-paid employees

The number of HTB employees whose total benefits (excluding pension contributions and employer national insurance) were greater than £60,000 was ten (2020: six). Six (2020: five) of these employees work in the Central Services teams supporting HTB, AI, SPTC and CRT. These employees are on the HTB payroll and their costs are apportioned accordingly with HTB bearing an appropriate proportion. The gross remuneration (excluding pension contributions and employer national insurance) of these employees fell into the following brackets:

	<u>2021</u>	<u>2020</u>
£60,001 to £70,000	4	2
£70,001 to £80,000	4	2
£80,001 to £90,000	0	1
£90,001 to £100,000	2	1

Trustee remuneration

Details of trustee remuneration can be found in note 25 (Related Parties).

Key management personnel

The key management personnel of HTB comprises of the Vicar, the Associate Vicar, and Director of Communications. The total employee benefits (including pension and Employer NIC) of the key management personnel of the charity were £135,775 (2020: £174,945) for 2021.

The key management personnel of the Central Services function which serves HTB, AI, SPTC, and CRT comprises the Group Chief Operating Officer and Group Director of People. The total employee benefits (including pension and Employer NIC) of these key management personnel were £206,700 (2020: £191,078); but HTB only bore a portion of these costs - £100,438 (2020: £94,839).

Redundancy payments

These totalled £37,331 for the year (2020: £29,116), and include statutory payments as well as ex-gratia amounts where these were considered appropriate.

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14. INTANGIBLE FIXED ASSETS

	Computer software
COST	
Balance as at 1st January 2021 and 31st December 2021	113,076
Additions	4,691
Balance as at 1st January 2021 and 31st December 2021	<u>117,767</u>
AMORTISATION	
Opening balance 1st January 2021	110,684
Charge for 2021	2,983
Closing balance 31st December 2021	<u>113,667</u>
NET BOOK VALUE	
At 31st December 2020	<u>2,392</u>
At 31st December 2021	<u>4,100</u>

15. TANGIBLE FIXED ASSETS

	Computer equipment	Other equipment	Furniture and fittings	Total
	£	£	£	£
COST				
Opening balance 1st January 2021	1,639,935	1,614,011	538,035	3,791,981
Additions	114,952	147,475	15,858	278,285
Disposals	(23,414)	(40,351)	(6,757)	(70,522)
Closing balance 31st December 2021	<u>1,731,473</u>	<u>1,721,135</u>	<u>547,136</u>	<u>3,999,744</u>
DEPRECIATION				
Opening balance 1st January 2021	1,234,600	1,258,972	462,298	2,955,870
Charge for 2021	252,221	197,101	41,491	490,813
Disposals	(23,414)	(40,351)	(6,757)	(70,522)
Closing balance 31st December 2021	<u>1,463,407</u>	<u>1,415,722</u>	<u>497,032</u>	<u>3,376,161</u>
NET BOOK VALUE				
At 31st December 2020	<u>405,335</u>	<u>355,039</u>	<u>75,737</u>	<u>836,111</u>
At 31st December 2021	<u>268,066</u>	<u>305,413</u>	<u>50,104</u>	<u>623,583</u>

The net book value includes:

£112,214 (2020: £224,128) of computer equipment held under finance leases.

£124,390 (2020: £102,423) of other equipment held under finance leases.

	2021	2020
	£	£
16. INVESTMENTS		
Valuation at start of year	104,757	108,287
Increase/(Decrease) in value of investments	3,579	(3,530)
Investments at end of year	<u>108,336</u>	<u>104,757</u>

All investments are deposited at Charities Aid Foundation, and are held at fair value. This investment was an endowment fund donation in 2015, and the conditions of the gift are for it to be invested and the income to be used for the St Augustine, Queen's Gate choir (see note 23 for further details). During 2020 there was a transfer of funds from one class of fund to another which has not been reflected above as a separate disposal and addition.

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	2021	2020
	£	£
17. DEBTORS		
Prepayments and accrued income	520,475	565,058
Gift aid	598,369	325,068
Church Renewal Trust See note 25	370,910	423,861
Alpha International See note 25	44,484	-
Debtors for goods and services	42,713	33,740
Church Revitalisation Trust See note 25	24,769	21,024
St Paul's Theological Centre See note 25	17,641	-
St Luke's Church See note 25	15,856	-
Payroll loans to staff	8,053	6,475
	1,643,270	1,375,226

The Church Renewal Trust intercompany debtor in 2021 is a long term debtor expected to be settled after more than one year.

18. CASH AT BANK AND IN HAND

Unrestricted funds	2,972,641	2,875,087
Restricted funds	375,712	435,843
	3,348,353	3,310,929

19. LIABILITIES FALLING DUE WITHIN ONE YEAR

Creditors for goods and services	337,836	299,197
Accruals and deferred income	552,023	642,212
Taxation and social security	145,776	130,245
Finance lease liability	125,119	148,110
Alpha International See note 25	-	15,849
St Paul's Theological Centre See note 25	-	9,728
	1,160,754	1,245,342

Future minimum finance lease payments (including interest) due in less than a year are £132,828 (2020: £155,478), due in one to five years are £99,824 (2020: 172,651), and no amounts are due in more than five years (2020: £0).

DEFERRED INCOME

Deferred income comprises donations and booking fees received for future financial periods.

Balance at 1 January	229,310	246,528
Amount released to income	(35,370)	(52,588)
Amount deferred in year	60,908	35,370
Balance at 31 December	254,848	229,310
Analysis:		
Release within one year	254,848	229,310

20. LIABILITIES FALLING DUE IN MORE THAN ONE YEAR

Finance lease liabilities	96,478	167,500
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21. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020
	£	£	£	£	£
Investments	-	-	108,336	108,336	104,757
Fixed assets	596,744	30,939	-	627,683	838,503
Stock and debtors	1,671,448	-	-	1,671,448	1,408,359
Cash at bank and in hand	2,972,641	375,712	-	3,348,353	3,310,929
Current liabilities	(1,158,756)	(1,998)	-	(1,160,754)	(1,245,342)
Non-current liabilities	(96,478)	-	-	(96,478)	(167,500)
Fund balance	3,985,599	404,653	108,336	4,498,588	4,249,706

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22. MOVEMENT ON RESTRICTED FUNDS 2021

	Opening balance	Income	Expenditure	Transfer from Unrestricted to restricted	Closing balance
	2021	2021	2021	2021	2021
	£	£	£	£	£
Church Planting - funding towards HTB's vision for planting churches	-	19,912	(19,912)	-	-
Social Transformation - gifts towards the work of Caring for Prison Leavers and the homeless shelter	523,145	790,901	(1,212,452)	-	101,594
Global Alpha Teams - funds towards Alpha training overseas	25,903	-	-	-	25,903
Focus	-	26,488	(26,488)	-	-
Ministry - gifts towards the work of HTB Alpha, Leadership College London and other HTB ministries	47,206	129,367	(118,428)	-	58,145
Capital - gifts for capital works at HTB	86,075	197,203	(83,389)	-	199,889
St Francis Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Bishop's Mission Order	19,533	43,456	(52,891)	305	10,403
Other specified gifts	8,718	7,444	(7,444)	-	8,718
	710,580	1,214,771	(1,521,003)	305	404,653

The transfer from unrestricted to restricted results from HTB investing more in St Francis Dalgarno Way than income (including donations) received in 2021.

	Opening balance	Income	Expenditure	Transfer from Unrestricted to Restricted	Closing balance
	2020	2020	2020	2020	2020
	£	£	£	£	£
MOVEMENT ON RESTRICTED FUNDS 2020					
Church Planting - funding towards HTB's vision for planting churches	-	19,522	(19,522)	-	-
Social Transformation - gifts towards the work of Caring for Prison Leavers and the homeless shelter	8,880	1,259,575	(745,310)	-	523,145
Global Alpha Teams - funds towards Alpha training overseas	25,903	-	-	-	25,903
Focus	-	100,397	(100,397)	-	-
Ministry - gifts towards the work of HTB Alpha, Leadership College London and other HTB ministries	51,028	202,618	(206,440)	-	47,206
Capital - gifts for capital works at HTB	79,818	94,875	(88,618)	-	86,075
St Francis Dalgarno Way - Income and Expenditure related to the St Francis Dalgarno Bishop's Mission Order	16,750	54,679	(80,278)	28,382	19,533
Other specified gifts	5,071	119,494	(115,847)	-	8,718
	187,450	1,851,160	(1,356,412)	28,382	710,580

23. MOVEMENT ON ENDOWMENT FUND

St Augustine, Queen's Gate, choir fund

Opening balance	Income	Expenditure	Gain on investment	Closing balance
2021	2021	2021	2021	2021
£	£	£	£	£
104,757	-	-	3,579	108,336

MOVEMENT ON ENDOWMENT FUND

St Augustine, Queen's Gate, choir fund

Opening balance	Income	Expenditure	Gain on investment	Closing balance
2020	2020	2020	2020	2020
£	£	£	£	£
108,287	-	-	(3,530)	104,757

24. COMMITMENTS

At the end of the year HTB had the following commitments (mainly leases on clergy accommodation):

	2021	2020
	£	£
Up to one year	403,122	422,726
Between one and five years	158,513	174,292
	561,634	597,018

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25. RELATED PARTIES

The following trustees or key management personnel (KMP) were directors or members of related entities or were connected to people or organisations in receipt of payments from HTB:

TRUSTEE OR KMP	RELATED TRUSTEESHIPS	RELATED PARTY TRANSACTIONS
Ade Adebajo	Church Revitalisation Trust	None
Jonathan Bacon	None	Tilly Bacon (wife) is an employee of St Paul's Theological Centre.
Josh Baines*	None	Daisy Baines (wife) is an employee of HTB.
James Behrens	London Diocesan Fund	None
Cathy Butcher^	Restored Lives	Jessica Butcher (daughter) was employed by HTB on a short-term contract in 2021.
Ben Bryant*	None	Martha Bryant (wife) is an employee of HTB.
Andrew Brydon	St Paul's Theological Centre; Alpha International (member only); Church Revitalisation Trust (member only)	Sandy Millar (father in law) is a Trustee of Alpha International and is paid a retainer by HTB and AI.
Stephen Chew	None	Alina Hua (wife) was a trustee of HTB until 24 May 2021.
Mark-Elsdon Dew^	None	Also employed by CRT2
Jamie Dundas	None	Julia Dundas (wife) was a trustee of HTB until 24 May 2021.
Julia Dundas	None	Jamie Dundas (husband) was a trustee of HTB until 24 May 2021.
Andre Eze	Alpha International	None
Stephen Foster*	None	National Director of Alpha UK (until March 2021)
Eli Gardner	None	David Gardner (husband) is a trustee of Alpha International. Eli is a trustee of Kids Matter that was paid £1,800 during 2021 by HTB.
Nicky Gumbel *	Alpha International (also a member); St Paul's Theological Centre (also a member); Church Renewal Trust (also a member); HTB Developments Limited (director); Church Revitalisation Trust (also a member).	Pippa Gumbel (wife) is employed by HTB.
Rupert Hawkins	None	Pippa Hawkins (wife) was an employee of the Church Revitalisation Trust during the year.
Alina Hua	None	Stephen Chew (husband) was a trustee of HTB until 24 May 2021.
David Hurst	London Diocesan Fund	None

Tom Jackson *	Resurgo (Founder and Executive Chairman of Resurgo); Crosslight Debt Advice (Trustee); Church Revitalisation Trust;	Sarah Jackson (wife) is CEO of the Church Revitalisation Trust, she is clergy at HTB (and therefore a trustee of HTB until 24 May 2021) and a trustee of SPTC Tom Jackson is CEO of Love Your Neighbour, a new venture within CRT set up in response to the COVID pandemic. He is also Executive Chair and Founder of Resurgo. Resurgo work closely with CRT providing advice on impact measurement and training. There is a Memorandum of Understanding between HTB, CRT and Resurgo covering these arrangements, the MoU has been signed off by each of the charity boards, conflicts of interest are carefully managed through this MoU and the financial transactions are reviewed and approved at least annually. Tom represents HTB on the board of Crosslight Debt Advice which runs the debt advice service at HTB and to which HTB paid £43,900 in 2021 as a grant (2020: £43,900).
Sarah Jackson*	St Paul's Theological Centre	Tom Jackson (husband) is clergy at HTB and was therefore a trustee of HTB until 24 May 2021. Further details are included under Tom Jackson's trustee disclosure.
Corina Kaiser	None	Maurizio Kaiser (husband) was a trustee of HTB until 24 May 2021.
Maurizio Kaiser	None	Corina Kaiser (wife) was a trustee of HTB until 24 May 2021.
Steven Kang	None	Grace Kang (wife) is an employee of Church Revitalisation Trust.
David Kay-Shuttleworth	Church Revitalisation Trust (member)	Kitty Kay-Shuttleworth (wife) is an employee of Alpha International.
Gbolahan Ladipo	The Parochial Church Council of the Ecclesiastical Parish of St Luke's Redcliffe Gardens (Churchwarden)	HTB paid a grant of £105,000 to St Lukes during 2021.
Nicky Lee *	Alpha International (member only); St Paul's Theological Centre (member only); Church Revitalisation trust (member only);	Alison Lee (wife) is an employee of Alpha International. Nicky Lee is a trustee of Kids Matter that was paid £1,800 by HTB.
Dave Matthews *	The Parochial Church Council of the Ecclesiastical Parish of St Luke's Redcliffe Gardens (St Luke's Church)	Sophie Matthews (wife) is an employee of HTB. HTB paid a grant of £105,000 to St Lukes during 2021.
Genevieve Mensah	St Paul's Theological Centre Church Revitalisation Trust (member only) Alpha International (member only)	Bernard Mensah (husband) is a trustee of Alpha International.
James Normand	London Diocesan Fund	None
Chinedum Nzelu	None	Obianuju Nzelu (wife) was a trustee of HTB until 24 May 2021.
Obianuju Nzelu	None	Chinedum Nzelu (husband) was a trustee of HTB until 24 May 2021.
David Orton	None	Tom Orton (son) was a trustee of HTB until 24 May 2021.
Tom Orton	None	David Orton (father) was a trustee of HTB until 24 May 2021.
James Ray*	None	Emiko Ray (wife) is an employee of HTB.
Miles Toulmin	St Paul's Theological Centre	None
Alexander Watson	Holy Trinity Malshanger Trust	Emma Watson (wife) is a trustee of HTB & Holy Trinity Malshanger Trust. She is also HTB's Safeguarding Officer.
Emma Watson	Holy Trinity Malshanger Trust	Alexander Watson (husband) was a trustee of HTB until 24 May 2021 and is a trustee of Holy Trinity Malshanger Trust.

Angus Winther	St Paul's Theological Centre; Church Revitalisation Trust; Alpha International (member only) Ecclesiastical Insurance Office PLC (Director) and Ecclesiastical Insurance Group PLC (Director).	Ecclesiastical acts as insurers to the HTB Group. HTB paid Ecclesiastical £163,520 (2020: £157,434) for its services during 2021.
Ben Willis*	None	Juliette Willis (wife) was a trustee of HTB until 24 May 2021.
Juliette Willis*	None	Ben Willis(husband) was a trustee of HTB until 24 May 2021.
Andy Wooldridge*	None	Rachael Wooldridge (wife) was a trustee of HTB until 24 May 2021.
Rachael Wooldridge*	None	Andy Wooldridge(husband) was a trustee of HTB until 24 May 2021.
Pete Wynter *	None	Sarah Wynter (Wife) is an employee of Church Revitalisation Trust.

* Member of clergy, therefore are ex-officio members of the PCC.

^ Key Management Personnel of Central Services and HTB.

None of the Trustees received any remuneration from HTB or the related entities, other than clergy who are ex officio on the PCC. Related party transactions are approved by the PCC of HTB in accordance with the Church Representation Rules.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
and SAINT AUGUSTINE, SOUTH KENSINGTON**

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25. RELATED PARTIES (continued)

The following table lists HTB's 'Related Entities', shows payments made to those entities and amounts owing to or by them; and sets out other relevant information about the relationship of those entities with HTB. None of HTB's income derives from these entities.

Entity	HTB payments		Amounts due to or (from) HTB		Notes
	2021	2020	2021	2020	
Alpha International ('AI')	273,000	250,000	44,484	(15,849)	HTB makes an annual grant to AI. AI bears a share of Central Services costs charged by HTB (see note 13).
St Paul's Theological Centre ('SPTC')	-	-	17,641	(9,728)	SPTC bears a share of Central Services costs charged by HTB (see note 13).
The Church Renewal Trust	-	-	370,910	423,861	In 2017 a gift of £250,000 was given to contribute to the costs of the work on the spire at St Jude's, Courtfield Gardens. The spire costs in 2018 exceeded the amount of cash held by The Church Renewal Trust which resulted in a large intercompany balance at year end. This amount will be paid off over 10 years from SMC/SPTC college operations. HTB also underwrote two loans from the London Diocese to the value of £450,000 for spire costs, the details of which are shown in note 26.
The Church Revitalisation Trust	250,000	250,000	24,769	21,024	HTB makes an annual grant to Church Revitalisation Trust. CRT also bears a share of Central Services costs charged by HTB (see note 13). CRT bears the cost of off-Common Fund clergy who form part of CRT's planting pipeline and undergo their training at HTB 2021: £685,340 (2020: £521,717).
London Diocesan Fund ('LDF')	1,353,607	1,283,723	-	-	The LDF receive HTB's contribution to its Common Fund and re-imbursement for the employment costs of off-Common Fund clergy. In addition, the PCC of HTB underwrote two loans totalling £450,000 (refer note 26) from the LDF to The Church Renewal Trust which were for the sole purpose of the repairs at St Jude's, Courtfield Gardens.
The Holy Trinity Malshanger Trust	1,440	1,675	78,409	(74,890)	HTB has had a longstanding agreement with the family of the husband of Sue Colman (trustee) for the use of Malshanger, a house used to enable groups from HTB and its network of churches to go away for retreats. A separate charity was set up many years ago to administer the use of the house. The Malshanger Trustees have agreed that, effective 1 January 2022, the charity trust will be dissolved and the remaining assets will be allocated to a restricted fund in HTB for use on Malshanger. HTB will now work directly with the Colmans to enable the use of the house for mission.
St Luke's Redcliffe Gardens	105,000	-	15,856	-	St Luke's commenced as a new partnership with HTB during 2021. St Luke's retains its own PCC, but operates in many ways as a sixth HTB site with Nicky Gumbel as Vicar and Dave Matthews as Associate Vicar. During 2021 HTB granted £105,000 towards its Common Fund and operational costs. In addition, HTB has incurred £142,215 for St Luke's church interior work and the refurbishment of the vicarage and committed to a 3-year production equipment lease for equipment at St Luke's at a cost of £69,960.

Connected persons

During 2021 6 (2020: 6) HTB staff were connected to members of the PCC. These are noted in the tables above. In 2021 the staff listed above who were related to people on the PCC received emoluments totalling £522,111 (2020: £487,138).

Trustee donations

During 2021 HTB received £1,365,662 (2020: £1,512,636) in donations from its PCC members. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

**HOLY TRINITY with SAINT PAUL, ONSLOW SQUARE
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26. CONTINGENT LIABILITIES

The PCC of Holy Trinity Brompton has underwritten the capital and interest elements of two loans entered into by the Church Renewal Trust with the Diocese of London. Both loans are for the sole purpose of the repair of St Jude's, Courtfield Gardens spire. The first loan of £200,000 was received in December 2017. The loan bears an interest rate of 2% over the Bank of England base rate (0.25% at the end of 2021). The loan was fully paid off on 31 December 2020. In February 2018 the second loan of £250,000 (£75,000 outstanding at year end), for which an agreement was signed in 2017, was drawn down. The interest rate on the loan is 2% over the Bank of England base rate and the loan has a final scheduled repayment date of 31 December 2023.