



SEEK LOVE SERVE

ALL SAINTS' CHURCH BANSTEAD

Registered Charity Number 1133791

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 December 2024

Parish Office
Church Institute
High Street
Banstead
Surrey
SM7 2NG
Tel: 01737 379289

ALL SAINTS' CHURCH is based in the High Street, Banstead, and is part of the Diocese of Guildford within the Church of England. It is registered as a charity with the Charity Commission (registration number 1133791), and its long history of service to the local community is manifest in its Grade II* listed building. The Electoral Roll stood at 152 (with 77 resident in the parish and 75 non-resident) at the time of the APCM in May 2024.

AIMS AND PURPOSES

All Saints' Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish of Banstead the whole mission of the Church of England, in all its pastoral, evangelistic, social, and ecumenical dimensions. This responsibility is shared with the clergy.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at All Saints', and to this end we are members of the Inclusive Church network. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Through our worship we put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try whenever possible to support and enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, supporting social action initiatives for people in many sorts of need.

It remains important to maintain our church building in good order and the other parts of the Church Complex, i.e. the churchyard and Orchard and the Church Institute. The curate's house at 14 Glenfield Road continued to be rented under full agency management.

ACHIEVEMENTS AND PERFORMANCE

STAFF AND VOLUNTEERS

At the start of the year we were still in vacancy but back in church holding our usual services.

The Churchwarden Geoff Chant has been able to organise cover for all services and continued to do so. The Churchwardens are thankful to Revd Michael Dunk, Revd Simon Leyshon, and the 13 other ministers including the Bishop of Guildford and our own lay ministers who have officiated at the many services in 2024.

With the help of the Archdeacon we instigated the search for a new Vicar following the procedure and timing as laid down by the diocese. We began with our Vision Day hosted by the Revd David Senior. This was designed to concentrate our minds on our priorities and, our strengths and weaknesses. Particular thanks must be extended to Susan Major for her work in updating the Parish profile.

We were delighted, finally, to appoint Revd Kate Blake as our new vicar. Her Collation on the 14th May led by the Bishop of Guildford was a wonderful occasion for all of us. The congregation was composed of our usual friends and invitees from all walks of life in the parish. Afterwards the guests conveyed their delight at how moving it had been.

Weddings, baptisms, and pastoral matters have continued with the diligent support of the team: Licensed Lay Ministers, Rosemary Whipp and George Harcourt-Vernon, who assisted at services, provided pastoral support, and interred ashes, and Pastoral Assistant, Donna Taylor.

Our employed staff included our Children's Worker, Sofia Welsby, who sadly left us in April. We thank her for her immense contribution to the young people of the church; she is much missed. Our attempt to replace her has not as yet been successful but we will persevere because we consider this an important investment for the future.

Our Parish Administrator, Ruth Mash, has now been in post for two years and provides support to the Vicar and Churchwardens.

Our Director of Music, Mr Jan Pringle, leads the Choir and having live music and singing in church is welcomed and enjoyed by all. We are often told that our choir creates a wonderful experience in our regular Choral evensong and beyond.

As always, it is largely on volunteers that all kinds of duties from outreach and hospitality to church bells and flowers depend, so thanks must be given to our Head Server and Premises lead, Alan Clarke, who enables services and keeps the buildings in good condition, and to Lin Dunford who has organised much hospitality.

WORSHIP AND PRAYER

For most of the year the church building has been open every day between 9.30 am and 4.30 pm for private prayer.

Everyone is welcome to attend the wide range of services on offer at All Saints'. These are: 10am Communion on Wednesdays; 8.00 am on Sundays twice a month (BCP on the first week and Common Worship Communion the second week); the main 9.30 Sung Parish Eucharist on Sundays, Choral Evensong monthly, and additional services when required such as the Royal British Legion centenary service in May. Prayers for peace continue to be offered weekly.

Streaming of the 9.30 am service is now a regular feature in our services with a team of helpers enabling the shy, the enquiring and the housebound to share our services.

Morning Prayer by Zoom has maintained a regular congregation of around 8 and has been continued throughout by Anne Anthony.

Our beautiful traditional Choral Evensong, which attracts interest from visitors as well as our own congregation is held once a month. The annual All Souls Memorial Service was well attended and appreciated. Christmas was full of the usual joyful services: MU Advent Service; the Advent Carol Service; the Service of Nine Lessons and Carols; the hugely popular crib service and culminating in the wonderful Midnight Mass and Christmas Day service – all had the church full of people. Revd Kate included a 'Blue Christmas' service for those who find Christmas a difficult season, and we were delighted at the number of shoppers on the High Street as well as other members of the Banstead Five Churches ecumenical group who stopped to sing Carols around the Bonfire with us.

A kind donor furnished us with new hymn books to replace the rather battered ones we had used for the last 25 years.

The aim remained to provide opportunities for worship, understanding that one style cannot fulfil every one's needs, and this aim continues. The church is generally open every day from around 9.30am and 4.30pm and our prayer space, with a votive stand and 'prayer tree' are available for private devotion to all who need it. Paper 'leaves' are available for people to

write their prayers and hang them on the tree and these are offered to God in a short service once a month.

Revd Kate has introduced herself and her ideas to us in the church and to the wider parish to enliven and restore us after a long period without secure leadership. We have a new hymn book; a new baptism welcome; a new and inspiring approach to prayer to name just a few. She also held a teaching week of 'Ignatian Prayer', which was streamed and found enlightening by many.

The house groups continued to meet regularly, including a Celtic Spirituality Group, and a Bible Study group. These provided opportunity to develop understanding of Christianity in a supportive atmosphere. The 'Exploring the Faith' discussion group moved to the Orchard Room to encourage newcomers.

As well as holding our regular services All Saints' practice is still to enable our community to celebrate and thank God at the milestones through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends express their grief, give thanks, and commend the person into God's keeping. There was one baptism, two marriages, seven funerals, six funerals taken at a crematorium and 21 burials of ashes.

MISSION, PASTORAL CARE AND OUTREACH

The rebuilding of provision for children, families, and teenagers at All Saints', continued in 2024 until Sofia left to take up a new position. This included Teddies' 10 Minutes for babies and toddlers, Big Teds (an after-school club at the Infant School) and a monthly Sunday afternoon service for families.

The Children's Worker reached out to local schools and took assemblies. The schools in turn visited All Saints for special services. Sofia laid the groundwork for the future development of our children's ministry. Revd Kate has continued to take assemblies in our local schools, and to host special school services for seasons such as Harvest and Christmas.

Young people are also active members of the Choir which, as well as providing a musical education, functions as a pastoral and social support for them.

Safeguarding is always a high priority and all personnel in relevant roles undergo DBS checks and training as required. We pay due regard to the guidance issued by the House of Bishops. Our Safeguarding Officer, Mrs Tina Douglas, regularly checks procedures and training needs as recommended by the Diocese and is in constant touch with the Diocesan leaders on current needs. The introduction of the Parish Dashboard has helped keep an efficient record of all training and safeguarding matters in one place and in where confidentiality is most important.

The national Church has had to face huge criticism of their handling of safeguarding concerns particularly in the reports of Alexis Jay. The General Synod has not yet adopted her recommendations and so we wait to learn how the Church will police this difficult subject in the future.

'Sing for Joy', designed particularly for people with dementia, but enjoyed by many, was held regularly for 10 months of the year with a summer break. It is truly a joyful experience and attracts a very wide audience now.

Heritage Open Day

All Saints' took part in this national festival in September. The day included displays of our history, and sight of our historic books. There was an interesting illustrated talk, a bell ringing demo at midday and a Children's Church Trail. Finally in the afternoon there was a

walking tour of interesting graves in the churchyard. The event was well advertised and helped our many visitors to learn more about the church.

For the Christmas Community Event, organised by local businesses in November, we arranged a 'Prayer Tent' in the Church Orchard, with a display, candles and a 'tree of prayers', and this enabled many conversations to be started.

We support the Epsom & Ewell Foodbank. Members of the congregation leave items at the back of the Church and these are collected weekly by a member of the Foodbank. Where specific items are needed details are published in the weekly Pew Sheet and the congregation is very generous in their response. This continues to function as the demand for its services grows.

We are also very fortunate to have an active Mothers' Union which, in addition to their local work of providing support for women and families in difficult conditions, continued to contribute to the MU's international work for literacy and women's projects.

Visits continued to some care homes and the Pastoral Assistants and Lay Ministers visited the housebound and sick in person. We have also started to grow and train more members for our Pastoral Team.

Church memorials and contested heritage

In response to the Church of England's 'Contested Heritage Briefing' a small group was set up to consider our memorials, especially those for the slave-owning Frye-Spencer family. We widened this to look at the many memorials in All Saints' which relate to British activities overseas, for example, the half-dozen for East India Company directors. The cost of printing the resulting booklet was supported by a grant from the Banstead Five Churches Trust, and is available in the church and on the 'A Church Near You' website.

We continue our overseas mission involvement, supporting the African Children School, The Gambia, via the UK-registered charity BACSECT established by Revd John and Dorothy Baxter.

Communications continue to be important. A newsletter is produced every month and circulated to any who request it either in paper format or electronically. This provides an insight into All Saints' life with a useful diary of events. Current information is maintained on the website A Church Near You (<https://www.achurchnearyou.com/church/8081/>). Our two Facebook pages, private and public need a new administrator since Sofia Welsby's departure. We are in the process of redesigning our Church's own website.

THE CHURCH COMPLEX

The Church Complex provides a valuable resource for the community, both inside the buildings and in the surrounding grounds. We reported last year on the extensive refurbishment of the church. The building is much loved by the villagers and visitors who often remark on how peaceful the church is.

The Church continues to be cleaned regularly by a new cleaning company and all normal activities in this area continue successfully. We aim to keep it open every day for private prayer until about 4.30 pm.

The Church Institute also continues to provide facilities for the Open Door Café, a friendly place run by volunteers from the Banstead Five Churches and others. This is open weekdays and Saturday but closed on Monday. The original pre-school using the building stopped during the year but a new pre-school took up the space and has settled in well. The Church Institute is hired out to many community groups including the Pilgrim Pantomime Company, which puts on a successful annual pantomime in January.

Between the church building and the High Street lies a green area called the Church Orchard, belonging to the church and treated as a village green by local people where village events are held such as the May Fair, Village Day, the Christmas Community Event, and ecumenical carol-singing.

Local people have a keen interest in the extensive churchyard, as a place to remember loved ones, to find peace in green tranquillity, or, since it is criss-crossed by well used public footpaths, to use as a through route to the High Street. Tree surgeons carry out work on the 140+ trees in the churchyard when required, pruning, trimming and where necessary felling to keep everything safe. Maintenance work continued to be well supported by a local voluntary organisation, Banstead Village in Bloom, who generously provided regular and very beneficial gardening help (including litter collection). Again, only a minimum of repair work was carried out by Surrey Highways Authority to the public footpaths for which they are responsible, so some continue to remain hazardous to the less able.

The Vicarage had been empty since 1st August 2023 and the Diocese subsequently carried out an inspection and extensive redecorating. Their team was greatly assisted by our Premises team of Alan Clarke and Geoff Chant as to what was required for Revd Kate and her husband Tony as they made the move from North London.

The curate's house at 14 Glenfield Road continued to be rented and managed by the Premises team using the services of a local estate agent which ensures it is kept well maintained and produces an income for All Saints'.

DEANERY SYNOD

The three members of Deanery Synod elected from this church provide the PCC with an important link between the parish and the activities and wider structures of the Church.

ECUMENICAL RELATIONSHIPS

We are fully committed to our covenant as a member of the Banstead Five Churches (our Local Ecumenical Partnership), which calls for increasing fellowship, joint worship and prayer, and development of Christian education for both children and adults. Revd Kate's involvement has deepened and continues with regular joint ventures with Revd Alex Stevens and the rest of the B5 members. We had a very large attendance for our outdoor carol service. Members of the public just came into the Orchard and joined in.

FUTURE DEVELOPMENTS

Revd Kate has embraced life at All Saints' and is making her mark. She has decided to start a course called Sycamore in the New Year to last for 8 weeks initially. It aims to help anyone who is interested to find a gentle way into the complexities of Christianity.

We very much hope that in the coming year we will, with her help and guidance, continue to provide support to our local community in many and varied ways, being open and flexible to needs as they arise.

INVESTMENT POLICY

The PCC seeks to mitigate loss of value through inflation by cautious and simple investment of funds. It is not appropriate to have an aggressive active treasury management policy seeking to maximise returns.

Excess cash should be invested in risk-free deposit accounts, or with the agreement with the PCC, in Church of England Board of Finance (CBF) investment funds operated by CCLA (the fund manager of investments for Churches, Charities and Local Authorities).

Risk free deposit accounts are those with the CCLA or National Savings and Investments (NS&I) or up to £85,000 in any FCA regulated financial institution.

Endowment funds should be invested in the CBF Church of England Investment fund.

RESERVES POLICY

The PCC has an agreed reserves policy which is summarised below:

Cash reserves are that part of the unrestricted reserves representing cash held at bank along with short term debtors and creditors.

The PCC aims to retain cash reserves sufficient to pay its immediate financial obligations and to maximise its cash reserves for future expenditure considering the cost of maintaining an historic grade II* listed building.

The PCC can authorise a deficit of expenditure over income in a financial year and consequently the use of historical cash reserves, normally identified at the time of setting the budget. The PCC can agree to use any unrestricted cash reserves by re-designating between funds as necessary.

When cash reserves fall lower than a threshold of 6 months' worth of cash expenditure (currently equivalent to £90,000) the PCC needs to take steps to reduce expenditure and/or increase cash reserves. Such steps would include realising investments, reducing discretionary spend, postponing payment of the Parish Share and increasing income.

FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities on page 9.

Total income amounted to £194,911 (2023: £213,879), a decrease on the previous year, mostly due to fund raising activities for the refurbishment funding 2023.

Total resources expended amounted to £257,934 (2023: £344,388), the increase mainly due to the cost of the redecoration and refurbishment of the church in 2023.

As a result, net movement before unrealised gains was an outflow of £63,023 (2023: £130,509 outflow) and which included non-cash charges for depreciation of £27,119 (2023: £27,121).

Cash at bank and on deposit was £161,838 (2023: £181,362).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted to the Council when occasional vacancies arise.

The PCC operates through a number of teams including those covering worship, premises, outreach, and finance all of which report back to it regularly.

The PCC has a programme of identifying major risks to which it is exposed. The PCC has a safeguarding policy in place that follows the Diocesan safeguarding procedures. Financial procedures, mainly comprising segregation of duties and budgetary controls, have been reviewed and are considered sufficient.

MEMBERS OF THE PCC

<i>Incumbent</i>	<i>Vacancy to 14 May 2024</i>	<i>Chair (vacant to 14 May 2024)</i>
	Revd Kate Blake (<i>from 14 May 2024</i>)	<i>Chair (from 14 May 2024)</i>
<i>Churchwardens</i>	Geoff Chant	Lay Chair/Vice-Chair, Premises
	Tina Douglas	Safeguarding officer
<i>Deanery Synod representatives</i>	Susan Hassanein	
	Ivor Leyland (<i>from 29 May 2024</i>)	
	Susan Major	PCC Secretary
	Sofia Welsby (<i>to 7 April 2024</i>)	Children's Worker (<i>to 7 April 2024</i>)
<i>Elected Members</i>	Emma Andrews	
	Anne Anthony	
	Alan Clarke	
	Robert Collier	Treasurer
	Lin Dunford	
	Dennis Fox	
	Robert Harris	
	Ivor Leyland (<i>appointed Deanery Synod representative 29 May 2024</i>)	
	Graham Lister (<i>from 12 May 2024</i>)	
	Hazel Richardson (<i>to 12 May 2024</i>)	
	Margaret Thomas	
	Natalie Thomas	
	Rosemary Whipp	

The Annual Vestry Meeting 2024 and the Annual Parochial Church Meeting (APCM) were held on Sunday 12 May 2024.

On behalf of the Parochial Church Council



Revd Kate Blake

Chair

10 March 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH,
BANSTEAD**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 9 to 17, of the Parochial Church Council of All Saints' Church, Banstead (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA

Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 10 March 2025

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 December 2024

	Note	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
INCOME AND ENDOWMENTS						
Donations and legacies	2a	90,563	2,237	-	92,800	98,850
Charitable activities	2b	89,907	4,500	-	94,407	106,025
Investments	2c	5,752	-	1,952	7,704	9,004
		186,222	6,737	1,952	194,911	213,879
TOTAL RESOURCES EXPENDED	3	227,035	30,899	-	257,934	344,388
Net loss		(40,813)	(24,162)	1,952	(63,023)	(130,509)
Unrealised gains on investments	10	1,396	-	1,610	3,006	11,290
Transfers between funds		-	1,952	(1,952)	-	-
Net movement in funds		(39,417)	(22,210)	1,610	(60,017)	(119,219)
Total Funds at 1 January	7	274,263	161,860	70,302	506,425	625,644
Total Funds at 31 December	7	£ 234,846	£ 139,650	£ 71,912	£ 446,408	£ 506,425

BALANCE SHEET
AT 31 December 2024

	Note	2024	2023
FIXED ASSETS			
Tangible assets	9	135,902	163,021
Investments	10	134,305	131,299
		£ 270,207	£ 294,320
CURRENT ASSETS			
Debtors	11	22,222	39,377
Cash at bank and on deposit	12	161,838	181,362
		184,060	220,739
LIABILITIES			
Amounts falling due within one year	13	(7,859)	(8,634)
NET CURRENT ASSETS		£ 176,201	£ 212,105
TOTAL NET ASSETS	8	£ 446,408	£ 506,425
PARISH FUNDS			
Undesignated		8,993	31,590
Designated		225,853	242,673
Unrestricted		234,846	274,263
Restricted		139,650	161,860
Endowment		71,912	70,302
Total Funds	7	£ 446,408	£ 506,425

Approved by the Parochial Church Council and signed on its behalf:



Revd Kate Blake
Chair



Robert Collier
Honorary Treasurer

10 March 2025

NOTE 1 – ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investment assets shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

Funds

Charity funds are required to be analysed under the following specific headings:

- Unrestricted funds - available for the general purposes of the PCC.
- Designated funds - earmarked by the PCC for a particular purpose but there are no legally binding restrictions, and the PCC is free to redesignate the funds if appropriate.
- Restricted funds - subject to specific binding conditions imposed by the donor upon the PCC. Such funds are earmarked by the donor or by the terms of an appeal for a particular project.
- Endowment funds - funds given to the PCC subject to the restriction that they are to be held as capital and that the income be used for a specific purpose.

Incoming resources and resources used

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Government grants

Income from government grants is credited to the Statement of Financial Activities so as to match it with the expenditure to which it relates.

Fixed assets

Consecrated and beneficed property is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are classified as inalienable property and capitalised as such unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 1 January 2001, there is insufficient cost information available and such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated over their currently anticipated useful economic life (between 5 and 10 years) on a straight line basis.

Major building work on the Church Institute, resulting in improvement to the property, is capitalised and depreciated over 50 years. The land component of this property, together with the building's pre-improvement value are included at zero value in these accounts in the absence of reliable cost information when acquired by way of gift.

The property at 14 Glenfield Road, held by the Diocese as custodian trustees on behalf of the PCC, is included in the financial statements at historic cost less depreciation.

Major improvements are capitalised and written off over 10 years - subject to annual review for impairment and reassessment of the property's anticipated useful economic life.

Equipment, fixtures and fittings are depreciated over 5 years. Individual items of equipment or fixtures and fittings with a purchase price of less than £1,000 are usually written-off when the asset is acquired.

Investments

Investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken as the market price of the asset as at the year end date.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is Pounds Sterling (GBP).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Going concern

There are no material uncertainties about the charity's ability to continue operating as a going concern.

NOTE 2 – INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
2a DONATIONS AND LEGACIES					
Planned Giving					
- Regular giving by banker's order	47,964	-	-	47,964	43,735
- Envelope Scheme	4,135	-	-	4,135	4,779
	52,099	-	-	52,099	48,514
Single donations	7,575	2,096	-	9,671	22,906
Income tax recoverable	16,368	141	-	16,509	15,394
Collections for general purposes	12,373	-	-	12,373	8,180
Legacies	1,000	-	-	1,000	3,000
Votive stand	1,148	-	-	1,148	856
	£ 90,563	£ 2,237	-	£ 92,800	£ 98,850
2b CHARITABLE ACTIVITIES					
Church Institute	55,214	-	-	55,214	47,531
Open door	7,956	-	-	7,956	7,045
Fees	4,639	-	-	4,639	7,964
Ground maintenance subsidy	-	4,500	-	4,500	4,500
Listed Places of Worship Grant Scheme	-	-	-	-	13,428
Other	22,098	-	-	22,098	25,557
	£ 89,907	£ 4,500	-	£ 94,407	£ 106,025
2c INVESTMENTS					
Dividend income	1,693	-	1,952	3,645	3,589
Interest income	4,059	-	-	4,059	5,415
	£ 5,752	-	£ 1,952	£ 7,704	£ 9,004
TOTAL INCOMING RESOURCES	£ 186,222	£ 6,737	£ 1,952	£ 194,911	£ 213,879

NOTE 3 – RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
CHARITABLE ACTIVITIES					
Clergy travel, training, meetings, resources	3,125	504	-	3,629	2,044
Curate housing and repairs	911	-	-	911	911
	4,036	504	-	4,540	2,955
Church heating, insurance, repairs	16,558	-	-	16,558	18,496
Services, music, salaries, candles	20,020	-	-	20,020	15,240
Admin salaries and office costs	14,767	-	-	14,767	12,616
Depreciation of fixed assets	-	21,133	-	21,133	21,134
Churchyard maintenance	5,322	4,500	-	9,822	6,848
Other costs	4,213	-	-	4,213	6,920
Youth work salaries, resources	1,744	-	-	1,744	6,735
Fabric repairs	300	-	-	300	87,150
	£ 66,960	£ 26,137	-	£ 93,097	£ 178,094
DONATIONS					
St James Hospital, Lesotho	-	-	-	-	2,654
BACSECT (School in Gambia)	-	1,350	-	1,350	500
Charities	50	753	-	803	351
	£ 50	£ 2,103	-	£ 2,153	£ 3,505
CHURCH INSTITUTE					
Depreciation of improvements	-	2,659	-	2,659	2,659
Depreciation of fixtures and fittings	2,416	-	-	2,416	2,417
Redecoration and maintenance	5,602	-	-	5,602	9,535
Lighting and heating	24,379	-	-	24,379	23,675
Insurance	2,025	-	-	2,025	2,067
Rates	1,737	-	-	1,737	1,463
Cleaning	6,719	-	-	6,719	9,017
Sundry expenses	4,413	-	-	4,413	1,257
	£ 47,291	£ 2,659	-	£ 49,950	£ 52,090
EXPENDITURE ON RAISING FUNDS	-	-	-	-	£ 669
PARISH SHARE / (DIOCESAN QUOTA)	£ 112,734	-	-	£ 112,734	£ 110,030
TOTAL EXPENDED	£ 227,035	£ 30,899	-	£ 257,934	£ 344,388

NOTE 4 – RELATED PARTY TRANSACTIONS

The Vicar is remunerated by the Diocese.

Mrs Sofia Welsby was All Saints' Church Children's Worker until her resignation from the PCC on 7 April 2024 and received a salary of £1,813 during that period (2023: annual salary of £5,978).

Mrs Susan Hassanein received a gift worth £200 in recognition of her work as Institute manager over many years.

Except as noted above and apart from their individual voluntary giving and reimbursement to them of specific expenditure directly attributable to the activities of the PCC there were no related party transactions between PCC members and the PCC. No other PCC member was reimbursed any personal expenses incurred by them or remunerated for services to the PCC (2023: £Nil).

NOTE 5 – INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee was £700 including VAT for their services (2023: £690 including VAT).

NOTE 6 – SALARIES

	2024	2023
Salaries	22,665	25,837
Social security and pension costs	-	-
	£ 22,665	£ 25,837
Average number of staff employed	3	4
Number of employees with emoluments in excess of £60,000	Nil	Nil

NOTE 7 – FUNDS

	At 1-Jan-24	Incoming	Outgoing	Unrealised gain	Transfers	At 31-Dec-24
UNRESTRICTED						
General	31,590	130,008	(169,001)	1,396	15,000	8,993
Fabric Fund	22,662	1,000	(300)	-	-	23,362
Pat Hiscutt Scholarship Fund	4,230	-	-	-	-	4,230
Holyman Fund	163,611	-	(10,443)	-	-	153,168
Church Institute Fund	52,170	55,214	(47,291)	-	(15,000)	45,093
	£ 274,263	£ 186,222	£ (227,035)	£ 1,396	-	£ 234,846
RESTRICTED						
Mission and charities	1,224	2,237	(2,103)	-	-	1,358
Grants	-	4,500	(4,500)	-	-	-
Organ Fund	2,095	-	-	-	-	2,095
Church Institute improvements	45,961	-	(2,659)	-	-	43,302
Inalienable assets	108,004	-	(21,133)	-	-	86,871
Wheeler Trust income	4,576	-	(504)	-	1,952	6,024
	£ 161,860	£ 6,737	£ (30,899)	-	1,952	£ 139,650
ENDOWMENT						
Wheeler Trust Fund	£ 70,302	£ 1,952	-	£ 1,610	£ (1,952)	£ 71,912
TOTAL FUNDS	£ 506,425	£ 194,911	£ (257,934)	£ 3,006	-	£ 446,408

Fabric Fund: represents funds set aside by the Trustees to provide for the repairs and renovation of the church and its associated buildings. It will be spent in line with the repairs and maintenance programme over the next few years.

Pat Hiscutt Scholarship Fund: the amounts set aside are to cover the expenses of an organ scholar.

Holyman Fund: represents amounts set aside to meet costs of the choir, organ and bells and the fabric of the church.

Church Institute Fund: these are amounts set aside to provide working capital for the Church Institute.

Missions and charities: represent donations collected for a specific purpose and donated to specific charities.

Organ Fund: represents amounts set aside towards the cost of replacing the organ in due course.

Church Institute improvements: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Inalienable assets: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Wheeler Trust income: the income generated from the endowed assets and transferred into the fund is for expenditure on Assistant Clergy.

NOTE 8 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Invest- ments	Net current assets	2024	2023
UNRESTRICTED					
General	1,814	62,393	(55,214)	8,993	31,590
Fabric Fund	-	-	23,362	23,362	22,662
Pat Hiscutt Scholarship Fund	-	-	4,230	4,230	4,230
Holyman Fund	-	-	153,168	153,168	163,611
Church Institute Fund	3,915	-	41,178	45,093	52,170
	£ 5,729	£ 62,393	£ 166,724	£ 234,846	£ 274,263
RESTRICTED					
Missions and Charities	-	-	1,358	1,358	1,224
Organ Fund	-	-	2,095	2,095	2,095
Church Institute improvements	43,302	-	-	43,302	45,961
Inalienable assets	86,871	-	-	86,871	108,004
Wheeler Trust income	-	-	6,024	6,024	4,576
	£ 130,173	-	£ 9,477	£ 139,650	£ 161,860
ENDOWMENT					
Wheeler Trust Fund	-	£ 71,912	-	£ 71,912	£ 70,302
TOTAL FUNDS	£ 135,902	£ 134,305	£ 176,201	£ 446,408	£ 506,425

NOTE 9 – FIXED ASSETS

	14 Glenfield Road	Parish office fixtures & fittings	Church Institute fixtures & fittings	Church Institute improve- ments	Inalienable assets	Total
COST						
At 1 January 2024	26,354	3,910	69,690	132,952	255,930	488,836
At 31 December 2024	£ 26,354	£ 3,910	£ 69,690	£ 132,952	£ 255,930	£ 488,836
DEPRECIATION						
At 1 January 2024	23,629	3,910	63,359	86,991	147,926	325,815
Charge for the year	911	-	2,416	2,659	21,133	27,119
At 31 December 2024	£ 24,540	£ 3,910	£ 65,775	£ 89,650	£ 169,059	£ 352,934
NET BOOK VALUE						
At 31 December 2023	£ 2,725	-	£ 6,331	£ 45,961	£ 108,004	£ 163,021
At 31 December 2024	£ 1,814	-	£ 3,915	£ 43,302	£ 86,871	£ 135,902

NOTE 10 – INVESTMENTS

	General fund	Wheeler Trust	2024	2023
The CBF Church of England Investment Fund				
Market value at 1 January	60,997	70,302	131,299	120,009
Fair value adjustment	1,396	1,610	3,006	11,290
Market value at 31 December	£ 62,393	£ 71,912	£ 134,305	£ 131,299
Units	2,698	3,110	5,808	5,808
Historic cost			£36,802	£36,802

NOTE 11 – DEBTORS

	2024	2023
Income tax recoverable	16,363	15,394
Sundry debtors and prepayments	5,859	23,983
	£ 22,222	£ 39,377

NOTE 12 – CASH AT BANK AND ON DEPOSIT

	2024	2023
The CBF Church of England Deposit Fund	66,500	76,500
Cash at bank	95,338	104,862
	£ 161,838	£ 181,362

NOTE 13 – LIABILITIES

	2024	2023
Sundry creditors	£ 7,859	£ 8,634

NOTE 14 – COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR

	Unrestricted funds	Restricted funds	Endowment funds	2023
INCOME AND ENDOWMENTS				
Donations and legacies	75,901	22,949		98,850
Charitable activities	88,097	17,928	-	106,025
Investments	7,082	-	1,922	9,004
	171,080	40,877	1,922	213,879
TOTAL RESOURCES EXPENDED	276,943	67,445	-	344,388
	(105,863)	(26,568)	1,922	(130,509)
Unrealised gains on investments	5,245	-	6,045	11,290
Transfers between funds	1,600	322	(1,922)	-
Net movement in funds	(99,018)	(26,246)	6,045	(119,219)
Total Funds at 1 January	373,281	188,106	64,257	625,644
Total Funds at 31 December	£ 274,263	£ 161,860	£ 70,302	£ 506,425