



SEEK LOVE SERVE

ALL SAINTS' CHURCH BANSTEAD

Registered Charity Number 1133791

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 December 2023

Parish Office
Church Institute
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Banstead
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Surrey
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ALL SAINTS' CHURCH is based in the High Street, Banstead, and is part of the Diocese of Guildford within the Church of England. It is registered as a charity with the Charity Commission (registration number 1133791), and its long history of service to the local community is manifest in its Grade II* listed building. The Electoral Roll stood at 152 (with 77 resident in the parish and 75 non-resident) at the time of the APCM in May 2023.

AIMS AND PURPOSES

All Saints' Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish of Banstead the whole mission of the Church of England, in all its pastoral, evangelistic, social, and ecumenical dimensions. This responsibility is shared with the clergy.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at All Saints', and to this end we are members of the Inclusive Church network. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Through our worship we put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try whenever possible to support and enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, supporting social action initiatives for people in many sorts of need.

It remains important to maintain our church building in good order and the other parts of the Church Complex, i.e. the churchyard and Orchard and the Church Institute. The curate's house at 14 Glenfield Road continued to be rented under full agency management.

ACHIEVEMENTS AND PERFORMANCE

STAFF AND VOLUNTEERS

Essential to everything we can achieve are our staff and volunteers, and it is therefore appropriate to mention them first.

Revd Philip Maudsley who was installed in September 2021, resigned his position on 31 July 2023, leaving the parish in vacancy. Whilst the parish was not formally in vacancy until early September, the Churchwardens, Geoff Chant and Tina Douglas took over management of the parish at that time. A Section 11 meeting was held on 17th October and advertising for a new Vicar started on 10th November.

The Churchwarden Geoff Chant has been able to organise cover for all services and the Churchwardens are thankful to Revd Michael Dunk, Revd Simon Leyshon, and the 13 other ministers including the Bishop of Guildford and our own lay ministers who have officiated at the many services.

Weddings, baptisms, and pastoral matters have continued with the diligent support of the team: Licensed Lay Ministers, Rosemary Whipp and George Harcourt-Vernon, who assisted

at services, provided pastoral support, and interred ashes, and Pastoral Assistant, Donna Taylor. In 2023 four new Pastoral Assistants were commissioned and embarked on training.

Our employed staff include our Children's Worker, Sofia Welsby, responsible for liaison with the local schools. Sofia runs the weekly toddlers' group, Teddies' 10 Minutes and provides a warm welcome to little people and their carers. In 2023 she was able to redevelop the after-school club at the Infant School, an excellent way to maintain contact with the toddlers.

Our Parish Administrator, Ruth, has settled well into Parish life and provides support to the Vicar and Churchwardens

Our Director of Music, Mr Jan Pringle, leads the Choir and having live music and singing in church is welcomed and enjoyed by all. In addition to all our usual services, he arranged a well-received performance of Maunder's 'Olivet to Calvary' on Palm Sunday.

As always, it is largely on volunteers that all kinds of duties from outreach and hospitality to church bells and flowers depend, so thanks must be made to our Head Server and Premises lead, Alan Clarke, who enables services and keeps the buildings in good condition, and to Lin Dunford who has organised much hospitality.

Also dependent on volunteers are the vital and demanding financial responsibilities which enable all the rest. We are grateful to Robert Collier who continues as treasurer. Our thanks go too to our Gift Aid and payroll officer, Michael Dunford who retired from these positions in December 2023.

WORSHIP AND PRAYER

For most of the year the church building has been open every day between 9.30 am and 4.30 pm for private prayer.

Everyone is welcome to attend the wide range of services on offer at All Saints'. These are: 10am Communion on Wednesdays; 8.00 am on Sundays twice a month (BCP on the first week and Common Worship Communion the second week); the main 9.30 Sung Parish Eucharist on Sundays, Choral Evensong monthly, and additional services for young families.

Streaming of the 9.30 am service was reintroduced in the early part of the year with a private password issued each streaming. In the autumn we were again able to stream on open YouTube, enabling the shy, the enquiring and the housebound to share our services.

Teddies' 10 Minutes twice a week welcomed toddlers to story and song, prayer and play - and their carers to chat.

Morning Prayer by Zoom has maintained a regular congregation of 10-12 and has been continued throughout by Anne Anthony.

Sunday T Time was developed by Revd Phil into a weekly event T@3 (Together at Three). Throughout 2023, however, this service for young families was held once a month only which had proved more practical.

Our beautiful traditional Choral Evensong, which attracts interest from visitors as well as our own congregation is held once a month. In May we held a Service of Celebration and Thanksgiving for the Banstead Arts Festival, attracting many from beyond the church, as did the Memorial Service at All Soulside, which provided welcome and comfort to many bereaved people. Christmas was full of the usual joyful services: MU Advent Service; the Advent Carol Service; the Service of Nine Lessons and Carols; the hugely popular crib service and culminating in the wonderful return of Midnight Mass and Christmas Day service – all had the church full of people.

The aim remained to provide opportunities for worship, understanding that one style cannot fulfil every one's needs, and this aim continues. The church is generally open every day from around 9.30am and 4.30pm and our prayer space, with a votive stand and 'prayer tree' are available for private devotion to all who need it.

The house groups, restarted at the end of 2021, continued to meet regularly, including a Celtic Spirituality Group, an 'Exploring the Faith' discussion group, and a Bible Study group. These provided opportunity to develop understanding of Christianity in a supportive atmosphere.

As well as holding our regular services All Saints' practice is still to enable our community to celebrate and thank God at the milestones through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends express their grief, give thanks, and commend the person into God's keeping. In 2023 we were able to celebrate 3 marriages and 13 baptisms, with no confirmations. There were also 4 funerals in church and 6 crematoria funerals, as well as 26 burials of ashes in the churchyard conducted by All Saints' ministry team.

MISSION, PASTORAL CARE AND OUTREACH

The rebuilding of provision for children, families, and teenagers at All Saints', commenced in 2021 and continued in 2023.

The Children's Worker reaches out to children and families directly. She visits schools and provides assemblies at Banstead Infant School and Banstead Junior School, which encourage children to learn more about Jesus through story, and song. When in post, the Vicar visited schools including Banstead Prep School and, with the Children's Worker, to lead Collective Worship. We also welcomed schools to our church building to celebrate the major festivals of Harvest and Christmas. Revd Phil also assisted with the RE Subject provision in Banstead Junior School around Christingles as Jesus as the "Light of the World".

Volunteers kept ASY (All Saints' Youth) going with young people joining who are members of the choir, the panto, as well as those who support T@3. Anyone from year 7 upwards is welcome to join. They have regular meetings, watch films, do cooking, play board games and, in 2023 enjoyed a weekend away, while not taking themselves too seriously. They also made the Mothering Sunday posies.

Young people are also active members of the Choir which, as well as providing a musical education, functions as a pastoral and social support for them.

Safeguarding is always a high priority and all personnel in relevant roles undergo DBS checks and training as required. We pay due regard to the guidance issued by the House of Bishops. Our Safeguarding Officer, Mrs Tina Douglas, regularly checks procedures and training needs as recommended by the Diocese and is in constant touch with the Diocesan leaders on current needs. The introduction of the Parish Dashboard has helped keep an efficient record of all training and safeguarding matters in one place and in where confidentiality is most important.

The PCC has now formally adopted the Clergy Well-Being Covenant formulated by the Church of England, committing ourselves to its requirements.

'Sing for Joy', designed particularly for people with dementia but enjoyed by many was held regularly through the year. The Vicar continued Coffee and Christ mainly through delegated leadership. This was a social event held weekly at a local café open to those wishing to learn more about Christianity using The Pilgrim Course material in a more relaxed environment. We were delighted when some of its members joined the congregation. We continue to look at what further outreach activities we can introduce. An outdoor tea-party for the Coronation

was much enjoyed by visitors as well as congregation. Also, with bellringers throughout the country, our ringing band rang special peals for the Coronation.

We support the Epsom & Ewell Foodbank. Members of the congregation leave items at the back of the Church and these are collected weekly by a member of the Foodbank. Where specific items are needed details are published in the weekly Pew Sheet and the congregation is very generous in their response. This continues to function as the demand for its services grows. However, take-up of the 'Warm Hub' held in the church in January and February was low.

We are also very fortunate to have an active Mothers' Union, which in addition to their local work of providing support for women and families in difficult conditions, members continued to contribute to the MU's international work for literacy and women's projects.

Visits continued to some care homes and the Pastoral Assistants and Lay Ministers visited the housebound and sick in person. We have also started to grow and train more members for our Pastoral Team.

The Parish Needs Process, launched by the Diocese in September 2022 to reenergise our efforts and a Deanery Vision Day held in October 2022, still forms the basis of our Church Mission. This was reinforced by the Vacancy Vision Workshop held in September as part of the process in preparing the Parish Profile a prerequisite in the selection process for a new Vicar.

Towards the end of the year the PCC began seriously to consider the memorials in the church in the light of 'contested heritage', that is, where those commemorated have benefited from the labour and/or sale of enslaved persons. We recognise the pain this can cause and formed a working party to identify relevant memorials and recommend appropriate action.

We made our final donation to the hospital in Lesotho which we, as a parish, have supported for over 30 years with total donations in excess of £60,000. To continue our overseas mission involvement, we will be supporting the African Children School, The Gambia, via the UK-registered charity BACSECT established by Revd John and Dorothy Baxter.

Communications continue to be important. A newsletter is produced every month and circulated to any who request it either in paper format or electronically. This provides an insight into All Saints' life with a useful diary of events and complements the more static information in All Saints' web site <https://reentry.org/allsaintsbanstead>. Current information is maintained on the website A Church Near You

(<https://www.achurchnearyou.com/church/8081/>), which attracted over 22,000 visitors in 2023. We also continue with our two Facebook pages, private and public, which prove extremely informative for those with online access.

THE CHURCH COMPLEX

The Church Complex provides a valuable resource for the community, both inside the buildings and in the surrounding grounds.

The project to redecorate and refurbish the Church, started before the Covid lockdown has now been completed. The substantial redecoration and refurbishment, costing in the region of £90,000, meant that the Church was closed for 2 months, with most services being held in the Church Institute, whilst the work was being carried out. This had never been done before and many people worked hard to plan and accomplish the smooth transition of services from church to Institute including transfer and safe storage of silverware and robes etc plus setting up and putting away of an altar area and seats every week. We are grateful to Banstead United Reformed Church for use of their premises on Wednesdays. All in all, the

congregation helped wonderfully and continued to support their place of worship throughout. The church looked bright and we soon settled back home.

The Church continues to be cleaned regularly by a new cleaning company and all normal activities in this area continue successfully. Except during the months of refurbishment it has been open every day for private prayer.

The Church Institute also continues to provide facilities for the Open Door Café, a friendly place run by volunteers from the Banstead Five Churches. This is open weekdays and Saturday but closed on Monday. The original pre-school using the building stopped during the year but a new pre-school took up the baton, planning to operate from 2024. The church acquired the outside storage container previously owned by the departing pre-school. The Church Institute is hired out to many community groups including the Pilgrim Pantomime Company which puts on a successful annual pantomime in January.

Between the church building and the High Street lies a green area called the Church Orchard, belonging to the church and treated as a village green by local people where village events are held such as the May Fair, Village Day, the Christmas Community Event, and ecumenical carol-singing.

Local people have a keen interest in the extensive churchyard, as a place to remember loved ones, to find peace in green tranquillity, or, since it is criss-crossed by well used public footpaths, to use as a through route to the High Street. Tree surgeons carry out work on the 140+ trees in the churchyard when required pruning, trimming and where necessary felling to keep everything safe. Maintenance work continued to be well supported by a local voluntary organisation, Banstead Village in Bloom, who generously provided regular and very beneficial gardening help (including litter collection). Again, only a minimum of repair work was carried out by Surrey Highways Authority to the public footpaths for which they are responsible, so some continue to remain hazardous to the less able. In 2023, the Commonwealth War Graves Commission supplied and fitted a notice showing the churchyard holds 24 war graves which are carefully maintained by volunteers.

The Vicarage has been empty since 1st August and the Diocese subsequently carried out an inspection and some essential redecorating. More work is planned for 2024 and contractors have attended. The Premises team of Alan Clarke and Geoff Chant have set up security lighting, carried out regular inspections and arranged for the garden to be tended and any essential maintenance to be effected.

The curate's house at 14 Glenfield Road continues to be rented and managed by the Premises team using the services of a local estate agent which ensures it is kept well maintained and produces an income for All Saints'.

DEANERY SYNOD

The three members of Deanery Synod elected from this church provided the PCC with an important link between the parish and the activities and wider structures of the Church.

ECUMENICAL RELATIONSHIPS

We are fully committed to our covenant as a member of the Banstead Five Churches (our Local Ecumenical Partnership), which calls for increasing fellowship, joint worship and prayer, and development of Christian education for both children and adults. Several events were organised during the year including Good Friday Walk of Witness, a talk by the Chief Executive of the Royal Marsden, Remembrance Day, an Advent Service held at All Saints' and Carols round the bonfire in the Church Orchard.

FUTURE DEVELOPMENTS

All Saints' has continued to be a busy parish where many and varied activities are undertaken despite being in vacancy for part of the year. The Revd Kate Blake has been appointed the new Vicar. The service of Collation, Induction and Installation for Revd Kate Blake is scheduled for 14th May 2024.

We very much hope that in the coming year we will, with the new incumbent, continue to provide support to our local community in many and varied ways, being open and flexible to needs as they arise.

INVESTMENT POLICY

Funds are deposited with the CBF Church of England Deposit Fund. Endowment and other longer-term funds are invested with the CBF Church of England Investment fund.

RESERVES POLICY

The PCC aims to hold in reserves sufficient funds for the ongoing maintenance on the Church, to cover the cyclical highs and lows historically experienced in planned giving levels and to undertake improvements in the Church buildings that are considered desirable.

FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities on page 9. Total income amounted to £213,879 (2022: £205,209), an increase on the previous year, mostly due to fund raising activities for the refurbishment fund in 2023 which more than offset the reduction in legacies received.

Total resources expended amounted to £344,388 (2022: £249,421), the increase mainly due to the cost of the redecoration and refurbishment of the church.

As a result, net movement before unrealised gains was an outflow of £130,509 (2022: £44,212 outflow) and which included non-cash charges for depreciation of £27,121 (2022: £27,222).

Cash at bank and on deposit was £181,362 (2022: £315,053).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted to the Council when occasional vacancies arise.

The PCC operates through a number of teams including those covering worship, premises, outreach, and finance all of which report back to it regularly.

The PCC has a programme of identifying major risks to which it is exposed. The PCC has a safeguarding policy in place that follows the Diocesan safeguarding procedures. Financial procedures, mainly comprising segregation of duties and budgetary controls, have been reviewed and are considered sufficient.

MEMBERS OF THE PCC

<i>Incumbent</i>	Revd Phil Maudsley (<i>resigned July 2023</i>)	Chair (<i>until July 2023, Chair then vacant</i>)
<i>Churchwardens</i>	Geoff Chant Tina Douglas	Lay Chair/Vice-Chair
<i>Deanery Synod representatives</i>	Susan Hassanein Susan Major Sofia Welsby (<i>from May 2023</i>)	PCC Secretary Children's Worker
<i>Elected Members</i>	Anne Anthony (<i>from May 2023</i>) Alan Clarke Robert Collier Lin Dunford Dennis Fox Robert Harris Emma Andrews Ivor Leyland Hazel Richardson Margaret Thomas Natalie Thomas Rosemary Whipp	Treasurer

The Annual Vestry Meeting 2023 and the Annual Parochial Church Meeting (APCM) were held on Sunday 21 May 2023.

On behalf of the Parochial Church Council

Geoff Chant
Lay Chair
19 March 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH,
BANSTEAD**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 9 to 17, of the Parochial Church Council of All Saints' Church, Banstead (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Timothy Slater ACA, CTA

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 19 March 2024

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 December 2023

	Note	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
INCOME AND ENDOWMENTS						
Donations and legacies	2a	75,901	22,949		98,850	105,634
Charitable activities	2b	88,097	17,928	-	106,025	95,214
Investments	2c	7,082	-	1,922	9,004	4,361
		171,080	40,877	1,922	213,879	205,209
TOTAL RESOURCES EXPENDED						
Net loss	3	276,943	67,445	-	344,388	249,421
		(105,863)	(26,568)	1,922	(130,509)	(44,212)
Unrealised gains/(losses) on investments	10	5,245	-	6,045	11,290	(16,012)
Transfers between funds		1,600	322	(1,922)	-	-
Net movement in funds		(99,018)	(26,246)	6,045	(119,219)	(60,224)
Total Funds at 1 January	7	373,281	188,106	64,257	625,644	685,868
Total Funds at 31 December	7	£ 274,263	£ 161,860	£ 70,302	£ 506,425	£ 625,644

BALANCE SHEET
AT 31 December 2023

	Note	2023	2022
FIXED ASSETS			
Tangible assets	9	163,021	190,142
Investments	10	131,299	120,009
		£ 294,320	£ 310,151
CURRENT ASSETS			
Debtors	11	39,377	20,546
Cash at bank and on deposit	12	181,362	315,053
		220,739	335,599
LIABILITIES			
Amounts falling due within one year	13	(8,634)	(20,106)
NET CURRENT ASSETS		£ 212,105	£ 315,493
TOTAL NET ASSETS	8	£ 506,425	£ 625,644
 PARISH FUNDS			
Undesignated		31,590	60,833
Designated		242,673	312,448
Unrestricted		274,263	373,281
Restricted		161,860	188,106
Endowment		70,302	64,257
Total Funds	7	£ 506,425	£ 625,644

Approved by the Parochial Church Council and signed on its behalf:

Geoff Chant
Lay Chair

Robert Collier
Honorary Treasurer

19 March 2024

NOTE 1 – ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investment assets shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

Funds

Charity funds are required to be analysed under the following specific headings:

- Unrestricted funds - available for the general purposes of the PCC.
- Designated funds - earmarked by the PCC for a particular purpose but there are no legally binding restrictions, and the PCC is free to redesignate the funds if appropriate.
- Restricted funds - subject to specific binding conditions imposed by the donor upon the PCC. Such funds are earmarked by the donor or by the terms of an appeal for a particular project.
- Endowment funds - funds given to the PCC subject to the restriction that they are to be held as capital and that the income be used for a specific purpose.

Incoming resources and resources used

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Government grants

Income from government grants is credited to the Statement of Financial Activities so as to match it with the expenditure to which it relates.

Fixed assets

Consecrated and beneficed property is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are classified as inalienable property and capitalised as such unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 1 January 2001, there is insufficient cost information available and such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated over their currently anticipated useful economic life (between 5 and 10 years) on a straight line basis.

Major building work on the Church Institute, resulting in improvement to the property, is capitalised and depreciated over 50 years. The land component of this property, together with the building's pre-improvement value are included at zero value in these accounts in the absence of reliable cost information when acquired by way of gift.

The property at 14 Glenfield Road, held by the Diocese as custodian trustees on behalf of the PCC, is included in the financial statements at historic cost less depreciation.

Major improvements are capitalised and written off over 10 years - subject to annual review for impairment and reassessment of the property's anticipated useful economic life.

Equipment, fixtures and fittings are depreciated over 5 years. Individual items of equipment or fixtures and fittings with a purchase price of less than £1,000 are usually written-off when the asset is acquired.

Investments

Investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken as the market price of the asset as at the year end date.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is Pounds Sterling (GBP).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Going concern

There are no material uncertainties about the charity's ability to continue operating as a going concern.

NOTE 2 – INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
2a DONATIONS AND LEGACIES					
Planned Giving					
- Regular giving by banker's order	43,735	-	-	43,735	44,453
- Envelope Scheme	4,779	-	-	4,779	7,259
	48,514	-	-	48,514	51,712
Single donations	1,956	20,950	-	22,906	8,136
Income tax recoverable	13,395	1,999	-	15,394	14,884
Collections for general purposes	8,180	-	-	8,180	5,745
Legacies	3,000	-	-	3,000	24,507
Votive stand	856	-	-	856	650
	£ 75,901	£ 22,949	-	£ 98,850	£ 105,634
2b CHARITABLE ACTIVITIES					
Church Institute	47,531	-	-	47,531	53,531
Open door	7,045	-	-	7,045	6,464
Fees	7,964	-	-	7,964	8,719
Ground maintenance subsidy	-	4,500	-	4,500	4,500
Listed Places of Worship Grant Scheme	-	13,428	-	13,428	-
Other	25,557	-	-	25,557	22,000
	£ 88,097	£ 17,928	-	£ 106,025	£ 95,214
2c INVESTMENTS					
Dividend income	1,667	-	1,922	3,589	3,983
Interest income	5,415	-	-	5,415	378
	£ 7,082	-	£ 1,922	£ 9,004	£ 4,361
TOTAL INCOMING RESOURCES	£ 171,080	£ 40,877	£ 1,922	£ 213,879	£ 205,209

NOTE 3 – RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
CHARITABLE ACTIVITIES					
Clergy travel, training, meetings, resources	1,162	882	-	2,044	3,351
Curate housing and repairs	911	-	-	911	2,480
	2,073	882		2,955	5,831
Church heating, insurance, repairs	18,496	-	-	18,496	13,158
Services, music, salaries, candles	15,240	-	-	15,240	14,162
Admin salaries and office costs	12,616	-	-	12,616	12,923
Depreciation of fixed assets	-	21,134	-	21,134	21,235
Churchyard maintenance	2,348	4,500	-	6,848	14,308
Other costs	6,920	-	-	6,920	4,017
Youth work salaries, resources	6,735	-	-	6,735	5,887
Fabric repairs	52,759	34,391	-	87,150	4,616
	£ 117,187	£ 60,907	-	£ 178,094	£ 96,137
DONATIONS					
St James Hospital, Lesotho	-	2,654	-	2,654	1,052
BACSECT (School in Gambia)	-	500	-	500	-
Charities	35	316	-	351	265
	£ 35	£ 3,470	-	£ 3,505	£ 1,317
CHURCH INSTITUTE					
Depreciation of improvements	-	2,659	-	2,659	2,659
Depreciation of fixtures and fittings	2,417	-	-	2,417	2,417
Redecoration and maintenance	9,535	-	-	9,535	2,382
Lighting and heating	23,675	-	-	23,675	18,196
Insurance	2,067	-	-	2,067	1,909
Rates	1,463	-	-	1,463	1,545
Cleaning	9,017	-	-	9,017	12,179
Sundry expenses	1,257	-	-	1,257	1,873
	£ 49,431	£ 2,659	-	£ 52,090	£ 43,160
EXPENDITURE ON RAISING FUNDS	£ 260	£ 409	-	£ 669	-
PARISH SHARE / (DIOCESAN QUOTA)	£ 110,030	-	-	£ 110,030	£ 108,807
TOTAL EXPENDED	£ 276,943	£ 67,445	-	£ 344,388	£ 249,421

NOTE 4 – RELATED PARTY TRANSACTIONS

The Vicar is remunerated by the Diocese.

Mrs Sofia Welsby, elected to the Deanery Synod (and thus an ex-officio member of the PCC) in May 2023, is All Saints' Church Children's Worker and received an annual salary of £5,978 in 2023.

Except as noted above and apart from their individual voluntary giving and reimbursement to them of specific expenditure directly attributable to the activities of the PCC there were no related party transactions between PCC members and the PCC. No other PCC member was reimbursed any personal expenses incurred by them or remunerated for services to the PCC (2022: £Nil).

NOTE 5 – INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee was £690 including VAT for their services (2022: £660 including VAT).

NOTE 6 – SALARIES

	2023	2022
Salaries	25,837	24,353
Social security and pension costs	-	30
	£ 25,837	£ 24,383
Average number of staff employed	4	4
Number of employees with emoluments in excess of £60,000	Nil	Nil

NOTE 7 – FUNDS

	At 1-Jan-23	Incoming	Outgoing	Unrealised gain	Transfers	At 31-Dec-23
UNRESTRICTED						
General	60,833	120,549	(164,743)	5,245	9,706	31,590
Fabric Fund	72,421	3,000	(52,759)	-	-	22,662
Pat Hiscutt Scholarship Fund	4,230	-	-	-	-	4,230
Holyman Fund	183,327	-	(10,010)	-	(9,706)	163,611
Church Institute Fund	52,470	47,531	(49,431)	-	1,600	52,170
	£ 373,281	£ 171,080	£ (276,943)	£ 5,245	1,600	£ 274,263
RESTRICTED						
Mission and charities	4,717	1,577	(3,470)	-	(1,600)	1,224
Refurbishment fund	-	34,391	(34,391)	-	-	-
Grants	-	4,500	(4,500)	-	-	-
Other specific donations	-	409	(409)	-	-	-
Organ Fund	2,095	-	-	-	-	2,095
Church Institute improvements	48,620	-	(2,659)	-	-	45,961
Inalienable assets	129,138	-	(21,134)	-	-	108,004
Wheeler Trust income	3,536	-	(882)	-	1,922	4,576
	£ 188,106	£ 40,877	£ (67,445))	-	322	£ 161,860
ENDOWMENT						
Wheeler Trust Fund	£ 64,257	1,922	-	£ 6,045	£ (1,922)	£ 70,302
TOTAL FUNDS	£ 625,644	£ 213,879	£ (344,388)	11,290	-	£ 506,425

Fabric Fund: represents funds set aside by the Trustees to provide for the repairs and renovation of the church and its associated buildings. It will be spent in line with the repairs and maintenance programme over the next few years.

Pat Hiscutt Scholarship Fund: the amounts set aside are to cover the expenses of an organ scholar.

Holyman Fund: represents amounts set aside to meet costs of the choir, organ and bells and the fabric of the church.

Church Institute Fund: these are amounts set aside to provide working capital for the Church Institute.

Missions and charities: represent donations collected for a specific purpose and donated to specific charities.

Organ Fund: represents amounts set aside towards the cost of replacing the organ in due course.

Church Institute improvements: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Inalienable assets: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Wheeler Trust income: the income generated from the endowed assets and transferred into the fund is for expenditure on Assistant Clergy.

NOTE 8 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Invest- ments	Net current assets	2023	2022
UNRESTRICTED					
General	2,725	60,997	(32,132)	31,590	60,833
Fabric Fund	-	-	22,662	22,662	72,421
Pat Hiscutt Scholarship Fund	-	-	4,230	4,230	4,230
Holyman Fund	-	-	163,611	163,611	183,327
Church Institute Fund	6,331	-	45,839	52,170	52,470
	£ 9,056	£ 60,997	£ 204,210	£ 274,263	£ 373,281
RESTRICTED					
Missions and Charities	-	-	1,224	1,224	4,717
Organ Fund	-	-	2,095	2,095	2,095
Church Institute improvements	45,961	-	-	45,961	48,620
Inalienable assets	108,004	-	-	108,004	129,138
Wheeler Trust income	-	-	4,576	4,576	3,536
	£ 153,965	-	7,895	£ 161,860	£ 188,106
ENDOWMENT					
Wheeler Trust Fund	-	£ 70,302	-	£ 70,302	£ 64,257
TOTAL FUNDS	£ 163,021	£ 131,299	£ 212,105	£ 506,425	£ 625,644

NOTE 9 – FIXED ASSETS

	14 Glenfield Road	Parish office fixtures & fittings	Church Institute fixtures & fittings	Church Institute improve- ments	Inalienable assets	Total
COST						
At 1 January 2023	26,354	3,910	69,690	132,952	255,930	488,836
At 31 December 2023	£ 26,354	£ 3,910	£ 69,690	£ 132,952	£ 255,930	£ 488,836
DEPRECIATION						
At 1 January 2023	22,718	3,910	60,942	84,332	126,792	298,694
Charge for the year	911	-	2,417	2,659	21,134	27,121
At 31 December 2023	£ 23,629	£ 3,910	£ 63,359	£ 86,991	£ 147,926	£ 325,815
NET BOOK VALUE						
At 31 December 2022	£ 3,636	-	£ 8,748	£ 48,620	£ 129,138	£ 190,142
At 31 December 2023	£ 2,725	-	£ 6,331	£ 45,961	£ 108,004	£ 163,021

NOTE 10 – INVESTMENTS

	General fund	Wheeler Trust	2023	2022
The CBF Church of England Investment Fund				
Market value at 1 January	55,752	64,257	120,009	136,021
Fair value adjustment	5,245	6,045	11,290	(16,012)
Market value at 31 December	£ 60,997	£ 70,302	£ 131,299	£ 120,009
Units	2,698	3,110	5,808	5,808
Historic cost			£36,802	£36,802

NOTE 11 – DEBTORS

	2023	2022
Income tax recoverable	15,394	14,884
Sundry debtors and prepayments	23,983	5,662
	£ 39,377	£ 20,546

NOTE 12 – CASH AT BANK AND ON DEPOSIT

	2023	2022
The CBF Church of England Deposit Fund	76,500	126,500
Cash at bank	104,862	188,553
	£ 181,362	£ 315,053

NOTE 13 – LIABILITIES

	2023	2022
Rental income deferred to future periods	-	10,017
Sundry creditors	8,634	10,089
	£ 8,634	£ 20,106

NOTE 14 – COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR
(restated)

	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
INCOME AND ENDOWMENTS					
Donations and legacies	101,876	3,758	-	105,634	81,759
Charitable activities	90,714	4,500	-	95,214	75,721
Investments	2,450	-	1,911	4,361	4,111
	195,040	8,258	1,911	205,209	161,591
TOTAL RESOURCES EXPENDED					
Net income movement	217,904	31,517	-	249,421	219,524
	(22,864)	(23,259)	1,911	(44,212)	(57,933)
Unrealised (losses)/gains on investments	(7,439)	-	(8,573)	(16,012)	17,259
Transfers between funds	-	1,911	(1,911)	-	-
Net movement in funds	(30,303)	(21,348)	(8,573)	(60,224)	(40,674)
Total Funds at 1 January	403,584	209,454	72,830	685,868	726,542
Total Funds at 31 December	£ 373,281	£ 188,106	£ 64,257	£ 625,644	£ 685,868

Analysis between restricted and endowment funds has been restated in line with the current year analysis.